



"RE-BUILDING THE CITY'S WATER SYSTEMS FOR THE 21ST CENTURY"

EMPLOYEES' RETIREMENT SYSTEM OF THE Sewerage & Water Board OF NEW ORLEANS

LaToya Cantrell, President

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February 16, 2022

The Board of Trustees met on Wednesday, February 16, 2022 via Microsoft Teams. The meeting convened at approximately 10:45 A.M.

Present:

Mayor Latoya Cantrell
Dr. Tamika Duplessis, President Pro Tempore
Trustee Robin Barnes
Trustee Lynes Sloss
Trustee Alejandra Guzman
Trustee Janet Howard
Trustee Ralph Johnson
Trustee Maurice Sholas
Trustee Latressia Matthews
Trustee Kenneth Davis
Trustee Nichelle Taylor

Absent:

Mr. Ramsey Green
Councilmember Freddie King, III
Trustee Harold Heller
Trustee Mubashir Maqbool

Also, in attendance: Mr. Ghassan Korban, Executive Director; Ms. Yolanda Grinstead, Special Counsel; Mr. Ed Morris, Deputy Special Counsel; Mr. E. Grey Lewis, Chief Financial Officer; Admiral David Callahan, CAO.

Mayor LaToya Cantrell asked for a motion to approve the minutes dated November 17, 2021. Trustee Sholas made a motion. Trustee Taylor seconded. The motion carried.

CFO E. Grey Lewis gave an overview of the Action Items presented to the Trustees.

Special Counsel Grinstead reminded the trustees of the continuing education requirements and how to receive credit during the upcoming Opal Group Seminar and by attending Pension Committee meetings when investment managers are presenting.

*Members of the Board: • JANET HOWARD • ROBIN BARNES • LATOYA CANTRELL •
• TAMIKA DUPLESSIS, PHD • ALEJANDRA GUZMAN • CAROL MARKOWITZ • FREDDIE KING, III •
MUBASHIR MAQBOOL • JOSEPH PEYCHAUD • LYNES SLOSS • MAURICE SHOLAS • LATRESSIA
MATTHEWS • KENNETH DAVIS, SR • HAROLD HELLER, JR*

ACTION ITEMS

- Resolution (R-042-2022) to accept the Amended Sewerage & Water Board of New Orleans Employees' Pension Trust Fund Investment Policy Statement in accordance with (R-134-2021) which adopted the new Asset Allocation for the Employees' Retirement System of the Sewerage
 - **Mayor Cantrell made a motion to approve the resolution. Trustee Sloss moved to approve. Trustee Johnson seconded. The motion carried.**

INFORMATION ITEMS:

None

PUBLIC COMMENT:

None

ADJOURNMENT:

There being no further business to come before the Board of Trustees, Mayor Cantrell made a motion to adjourn. Trustee Sloss moved. Trustee Howard seconded. The motion carried. The meeting adjourned at approximately 11:01 A.M.

Respectfully submitted,

Mayor Latoya Cantrell - President