



“RE-BUILDING THE CITY’S WATER SYSTEMS FOR THE 21ST CENTURY”

EMPLOYEES’ RETIREMENT SYSTEM OF THE Sewerage & Water Board OF NEW ORLEANS

LaToya Cantrell, President

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August 17, 2022

The Board of Trustees met on Wednesday, August 17, 2022, in the Executive Boardroom. The meeting convened at approximately 10:28 A.M.

Present:

Mayor Latoya Cantrell
Dr. Tamika Duplessis, President Pro Tempore
Trustee Robin Barnes
Trustee Lynes Sloss
Trustee Carol Markowitz
Trustee Maurice Sholas
Trustee Latressia Matthews
Trustee Kenneth Davis
Trustee Mubashir Maqbool

Absent:

Councilmember Freddie King, III
Trustee Janet Howard
Trustee Nichelle Taylor
Trustee Harold Heller

Also, in attendance: Mr. Ghassan Korban, Executive Director; Ms. Yolanda Grinstead, Special Counsel; Mr. Ed Morris, Deputy Special Counsel; Mr. E. Grey Lewis, Chief Financial Officer.

Mayor LaToya Cantrell asked for a motion to approve the minutes dated February 16, 2022. Trustee Sholas made a motion. Trustee Duplessis seconded. The motion carried.

CFO E. Grey Lewis gave an overview of the Action Items presented to the Trustees.

ACTION ITEMS

- Resolution (R-097-2022) to Accept 2022 Contribution to the Employees’ Retirement System of the Sewerage and Water Board of New Orleans
- Resolution (R-098-2022) to Accept 2022 Cost of Living Adjustment for Board Pensioners

*Members of the Board: • JANET HOWARD • ROBIN BARNES • LATOYA CANTRELL •
• TAMIKA DUPLESSIS, PHD • ALEJANDRA GUZMAN • CAROL MARKOWITZ • FREDDIE KING, III •
MUBASHIR MAQBOOL • JOSEPH PEYCHAUD • LYNES SLOSS • MAURICE SHOLAS • LATRESSIA
MATTHEWS • KENNETH DAVIS, SR • HAROLD HELLER, JR*

- Resolution (R-099-2022) to Adopt the Restated Rules and Regulations of The Employees' Retirement System
 - Resolution (R-100-2022) to Allow for Virtual and Online Mandatory Continuing Education for the Board of Trustees of The Employees' Retirement System of the Sewerage and Water Board of New Orleans
- **Mayor Cantrell made a motion to approve the resolutions in globo. Trustee Peychaud moved to approve. Trustee Barnes seconded. The motion carried.**

INFORMATION ITEMS:

Received. Special Counsel Grinstead referenced the LAPERS conference flier that would assist in the Trustee in completing the education requirements.

PUBLIC COMMENT:

None.

ADJOURNMENT:

There being no further business to come before the Board of Trustees, Mayor Cantrell made a motion to adjourn. Trustee Sholas moved. Trustee Duplessis seconded. The motion carried. The meeting adjourned at approximately 10:35 A.M.

Respectfully submitted,

Mayor Latoya Cantrell - President