



**"RE-BUILDING THE CITY'S WATER SYSTEMS FOR THE 21<sup>ST</sup> CENTURY"**

# **EMPLOYEES' RETIREMENT SYSTEM OF THE Sewerage & Water Board OF NEW ORLEANS**

**LaToya Cantrell, President**

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March 8, 2023

The Pension Committee met on Wednesday, March 8, 2023, in the Executive Boardroom. The meeting convened at approximately 10:51 A.M.

## **Present:**

Director Joseph Peychaud  
Director Alejandra Guzman  
Director Maurice Sholas  
Director Nichelle Taylor  
Ms. Rebecca Johnsey  
Mr. Kenneth Davis, Sr.  
Mr. Mubashir Maqbool

## **Other Board Members Present:**

N/A

## **Absent:**

Mr. Harold Heller

Also in attendance: Executive Director Ghassan Korban; Special Counsel Yolanda Grinstead; Deputy Special Counsel, Mr. Ed Morris; Mr. E. Grey Lewis, Chief Financial Officer; Mr. Kweku Obed, Marquette and Associates, Inc.; Mr. Jesse Evans, the City of New Orleans

## **PRESENTATION ITEMS**

Director Peychaud introduced Mr. Kweku Obed, Marquette and Associates, Inc., who provided an update on the Executive Summary of the January 2023 Market Performance and the 2023 Outlook Report. Mr. Obed also gave an update on the search for diverse managers that will provide the best performance portfolio for the organization and the process of providing recommendations.

## **INFORMATION ITEMS**

The information items were received.

## **PUBLIC COMMENT**

None.

## **ADJOURNMENT**

There being no further business to come before the Pension Committee, Director Peychaud made a motion to adjourn. Director Sholas accepted. seconded. The motion carried. The meeting adjourned at approximately 11:17 A.M.

Respectfully submitted,

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Mr. Joseph Peychaud, Chair