



"RE-BUILDING THE CITY'S WATER SYSTEMS FOR THE 21ST CENTURY"

EMPLOYEES' RETIREMENT SYSTEM OF THE Sewerage & Water Board OF NEW ORLEANS

LaToya Cantrell, President

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June 14, 2023

The Pension Committee met on Wednesday, June 14, 2023, in the Executive Boardroom. The meeting convened at approximately 10:32 A.M.

Present:

Director Joseph Peychaud
Ms. Rebecca Johnsey
Mr. Kenneth Davis, Sr.
Mr. Mubashir Maqbool
Mr. Harold Heller

Other Board Members Present:

N/A

Absent:

Director Maurice Sholas
Director Carol Markowitz

Also in attendance: Executive Director Ghassan Korban; Special Counsel Yolanda Grinstead; Deputy Special Counsel, Mr. Ed Morris; Mr. E. Grey Lewis, Chief Financial Officer; Mr. Kweku Obed, Marquette and Associates, Inc.

PRESENTATION ITEMS

Director Peychaud introduced Mr. Kweku Obed, Marquette and Associates, Inc., who provided an update on the Executive Summary of the May 2023 Market Performance and the Asset Allocation Transition Reports. Mr. Obed also gave an update on the search for diverse managers that will provide the best performance portfolio for the organization and the process of providing recommendations.

INFORMATION ITEMS

The information items were received. Director Peychaud gave a statement addressing the Pension request letters.

PUBLIC COMMENT

None.

ADJOURNMENT

There being no further business to come before the Pension Committee, Director Peychaud made a motion to adjourn. Mr. Heller accepted. Mr. Maqbool seconded. The motion carried. The meeting adjourned at approximately 11:21 A.M.

Respectfully submitted,

Mr. Joseph Peychaud, Chair