



Sewerage & Water Board OF NEW ORLEANS

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September 20, 2023

The Audit Committee meeting met on Wednesday, September 20, 2023, in the Executive Boardroom. The meeting was called to order at approximately 9:00 A.M.

PRESENT:

Director Maurice Sholas, Chair
Director Tamika Duplessis
Director Robin Barnes
Director Tyler Antrup

ABSENT:

N/A

ALSO, IN ATTENDANCE:

Ghassan Korban, Executive Director, SWBNO; Yolanda Y. Grinstead, Special Counsel, SWBNO; E. Grey Lewis, Chief Financial Officer, SWBNO; Ron Spooner, Interim General Superintendent; Director Alejandra Guzman, SWBNO Board of Directors.

Director Sholas asked for a motion to correct resolution R-122-2022 to reflect as R-122-2023. Director Duplessis moved. Director Antrup seconded. The motion carried.

PRESENTATION ITEMS

Ms. Brandy Smith, of P&N/EisnerAmper gave a brief overview of the 2022 Annual Financial Statement Audit. Ms. Smith gave details of each of the five sections of the report which included the Audit opinion, Internal Control and Compliance, Federal Programs, Statewide Agreed-upon Compliance, and the Management Letter.

Mr. Ed Sutherland, Chief Internal Auditor, gave an update on the Internal Audit department which included staffing for the Audit department, Audit activity, and a Risk Assessment timeline.

ACTION ITEMS

Resolution (R-121-2023) Internal Audit Charter

Director Sholas asked for a motion to approve the updated Internal Audit Charter. Director Barnes moved. Director Duplessis seconded. The motion carried.

Resolution (R-122-2023) Audit Committee Charter

Director Sholas asked for a motion to approve the updated Audit Committee Charter. Director Duplessis moved. Director Barnes seconded. The motion carried.

ADJOURNMENT:

The meeting adjourned at approximately 9:19 A.M. with a motion by Director Antrup; seconded by Director Duplessis.