



"RE-BUILDING THE CITY'S WATER SYSTEMS FOR THE 21ST CENTURY"

EMPLOYEES' RETIREMENT SYSTEM OF THE Sewerage & Water Board OF NEW ORLEANS

LaToya Cantrell, President

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October 17, 2023

The Pension Committee met on Tuesday, October 17, 2023, in the Executive Boardroom. The meeting convened at approximately 10:34 A.M.

Present:

Director Joseph Peychaud
Director Maurice Sholas
Ms. Rebecca Johnsey
Ms. Jackie Shine

Other Board Members Present:

Director Janet Howard

Absent:

Director Carol Markowitz
Director Tyler Antrup
Mr. Kenneth Davis, Sr.
Mr. Mubashir Maqbool

Also in attendance: Executive Director Ghassan Korban; Special Counsel Yolanda Grinstead; Deputy Special Counsel, Mr. Ed Morris; Mr. E. Grey Lewis, Chief Financial Officer; Mr. Ron Spooner, Interim General Superintendent; Mr. Kweku Obed, Marquette and Associates, Inc.

PRESENTATION ITEMS

Mr. Kweku Obed of Marquette and Associates, Inc., provided an update on the Executive Summary of the September 2023 Market Performance and the Asset Allocation Transition Plan Update. Mr. Obed also presented a comprehensive summary of the manager responses for real estate, private equity, and infrastructure asset classes. Based on the managers' responses, the committee requested in-person interviews to help with the selection process.

INFORMATION ITEMS

The information items were received.

PUBLIC COMMENT

None.

ADJOURNMENT

There being no further business to come before the Pension Committee, Director Peychaud made a motion to adjourn. Director Sholas accepted. Ms. Johnsey seconded. The motion carried. The meeting was adjourned at approximately 12:10 P.M.