



625 St. Joseph Street
New Orleans, LA 70165
504.529.2837 or 52.WATER

July 10, 2024

The Pension Committee met on Wednesday, July 10, 2024, in the Executive Boardroom. The meeting convened at approximately 10:00 a.m.

Present:

Director Joseph Peychaud
Director Maurice Sholas, M.D., Ph. D.
Director Chadrick Kennedy
Director Tyler Antrup
Mr. Mubashir Maqbool
Ms. Rebecca Johnsey
Mr. Kenneth Davis, Sr.

Absent:

Councilmember Freddie King, III
Ms. Jackie Shine

PRESENTATION ITEMS

Benefits Manager, Stephanie Chambliss presented the committee with a detailed overview of the Pension Committee Election process with the inclusion of key dates for nominations, voting, and results. Stephanie informed the committee that this nominee class was one the largest and would be to either re-elect Mubashir Maqbool or elect a new committee member for a 4-year term. Stephanie concluded her presentation by informing the committee of the 2024 LAPERS seminar which will take place September 8th – September 10th at the New Orleans Marriott and will be assist with the fulfillment of Trustee training requirements.

Kweku Obed of Marquette and Associates, Inc., provided an update on the executive summary of the May and June 2024 Market Performance and the Asset Allocation Transition Plan Update. After discussion and questions from Pension Committee members, Kweku suggested the committee meet with the real estate and infrastructure top-tier managers to gauge the best fit for the organization's needs in the early Fall.



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ACTION ITEM

- Resolution (R-113-2024) to Accept 2024 Cost of Living Adjustment for Board Pensioners calculated Rudd & Wisdom, Inc.
 - o **Mr. Maqbool moved to accept (R-113-2024). Director Sholas seconded. The motion carried.**

INFORMATION ITEMS

The information items were received.

PUBLIC COMMENT

None.

ADJOURNMENT

There being no further business to come before the Pension Committee, the meeting was adjourned at approximately 10:38 a.m.