



625 St. Joseph Street
New Orleans, LA 70165
504.529.2837 or 52.WATER

January 14, 2025

The Pension Committee met on Tuesday, January 14, 2025, in the Executive Boardroom. The meeting convened at approximately 9:00 a.m.

Present:

Director Joseph Peychaud
Director Maurice Sholas, PhD, M.D.
Director Chadrick Kennedy
Trustee Ms. Jackie Shine
Trustee Rebecca Johnsey
Trustee Dexter Joseph

Absent:

Director Tyler Antrup
Trustee Mubashir Maqbool
Councilmember Freddie King III

PRESENTATION ITEMS

Kweku Obed of Marquette & Associates debriefed the committee on the Asset Manager Candidate Presentations. Candidates included: Fixed Income Core Plus (Loop Capital, Ramirez Asset Management); Mid Cap (Madison Investments, Earnest Partners); Small Cap (Mesirow Equity Management, Channing Capital Management); International Emerging Markets (GQG Partners, Causeway); and International Small Cap (Strategic Global Advisors, TS&W). Mr. Obed also shared the December/November 2024 Executive Summary and Supplemental Investment Report.

E. Grey Lewis, Chief Financial Officer, presented the FY2025 Pensioner's Annual COLA Study – Proposed Scope of Work from the Consulting Actuary.

Action Items

- A. Motion to Accept the Investment Consultant recommendation for Manager(s) in the Fixed Income Core Plus investment strategy. **Director Sholas moved to accept the motion. Trustee Joseph seconded. The motion carried.**

- B. Motion to Accept the Investment Consultant recommendation for Manager(s) in the Mid Cap investment strategy. **Director Kennedy to accept the motion. Trustee Shine seconded. Trustee Johnsey opposed. The motion carried.**



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- C. Motion to Accept the Investment Consultant recommendation for Manager(s) in the Small Cap investment strategy. **Trustee Johnsey moved to accept the motion. Trustee Joseph seconded. The motion carried.**
- D. Motion to Accept the Investment Consultant recommendation for Manager(s) in the International Emerging Markets investment strategy. **Director Sholas moved to accept the motion. Trustee Joseph seconded. The motion carried.**
- E. Motion to Accept the Investment Consultant recommendation for Manager(s) in the International Small Cap investment strategy. **Trustee Shine moved to accept the motion. Director Kennedy seconded. The motion carried.**

INFORMATION ITEMS

The information items were received.

PUBLIC COMMENT

No public comment

ADJOURNMENT

There being no further business to come before the Pension Committee, Director Peychaud asked for a motion to adjourn. Director Sholas made the motion. Trustee Joseph seconded. The meeting was adjourned at approximately 10:03 a.m.