



**"RE-BUILDING THE CITY'S WATER SYSTEMS FOR THE 21<sup>ST</sup> CENTURY"**

# **Sewerage & Water Board of NEW ORLEANS**

MITCHELL J. LANDRIEU, *President*  
WM. RAYMOND MANNING, *President Pro-Tem*

625 ST. JOSEPH STREET  
NEW ORLEANS, LA 70165 • 504-529-2837 OR 52W-ATER  
[www.swbnola.org](http://www.swbnola.org)

July 1, 2015

TO THE HONORABLE PRESIDENT AND MEMBERS OF THE SEWERAGE AND WATER BOARD OF NEW ORLEANS

The PENSION COMMITTEE of the Sewerage and Water Board of New Orleans met on Wednesday, July 1, 2015 at 10:30 a.m. in the Board Room at 625 St. Joseph Street.

## **ATTENDANCE**

**PRESENT:** Mr. Wm. Raymond Manning (Chairman)  
Mr. Alan Arnold  
Mrs. Robin Barnes  
Mr. Harold Heller, Jr.  
Mr. Joseph Peychaud  
Mr. Marvin R. Russell, Jr.  
Mr. Gerald Tilton  
Mr. John H. Wilson III

**ABSENT:** Mr. Marion Bracy

The meeting was called to order at 10:30 AM to discuss and act upon the following matters:

## **APPROVAL OF PREVIOUS REPORTS (ACTION)**

The Pension Committee approved and accepted the Pension Committee Report of June 3, 2015.

## **FFC REVIEW OF THE MAY 2015 FLASH PERFORMANCE REPORT (PRESENTATION)**

Octave Francis of FFC Capital Management presented the Executive Summary Performance Table and Market Index Performance Report for the period ending May 31, 2015.

## **SWBNOERS TRUSTEE INVESTMENT WORKSHOP 3 - GLOBAL ALTERNATIVES – BENCHMARKING ACTIVE VS. PASSIVE (PRESENTATION)**

Committee members were invited to attend the Trustee Investment Workshop on alternative investments presented by Octave Francis, which directly followed the regular meeting.

## **PENSION COMMITTEE ELECTION RESULTS**

The Committee was notified that Mr. Russell received the only valid nomination for the retiree member position on the Committee and will retain his seat on the Pension Committee through August 31, 2019.

### **VOLUNTARY RETIREMENTS**

**Theodore, Herman W., Jr.**

Retirement Date: 07/01/2015; Group: 3229

### **TOPICS FOR FUTURE DISCUSSIONS**

There were no additional topics identified for future discussions.

### **RESPONSE TO QUESTIONS**

There were no questions from committee members requiring a response.

### **OTHER MATTERS**

There were no additional topics discussed at this meeting.

### **ADJOURNMENT**

The meeting adjourned at 11:00 AM.

Also in attendance were Director's Office, Legal, Finance and Personnel Department staff; Stephen Daste and Octave Francis of FFC Capital Management; Janice Leumont of Capital One.

Respectfully Submitted,

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Wm. Raymond Manning  
Chairman