



"RE-BUILDING THE CITY'S WATER SYSTEMS FOR THE 21ST CENTURY"

Sewerage & Water Board OF NEW ORLEANS

MITCHELL J. LANDRIEU, President
WM. RAYMOND MANNING, President Pro-Tem

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September 14, 2015

The Audit Committee met on Monday, September 14, 2015 in the 2nd Floor Board Room, 625 St. Joseph Street, New Orleans, LA. The meeting convened at 9:30 AM.

PRESENT:

Wm. Raymond Manning (Chairman)
Dr. Tamika Duplessis (Vice Chairman)
Scott Jacobs
Robin Barnes
Marion Bracy

ABSENT:

None

OTHER COMMITTEE/BOARD MEMBERS PRESENT:

Kerri Kane
Alan Arnold

ACTION ITEM:

There were no action items.

PRESENTATION ITEMS:

2015 INDEPENDENT FINANCIAL AUDITING SERVICES

Staff has recommended approval to the Finance Committee for a third renewal of the contract with Postlethwaite & Netterville and Bruno and Tervalon as joint venture for independent financial audit services.

ORGANIZATION COMMITTEE RESPONSIBILITIES

On August 19, 2015, the Board adopted recommended changes to S&WB By-Laws and Committee Restructuring. A crosswalk document was provided for review and discussion of what topics the new Audit Committee will be monitoring and furnishing advice and recommendations to the Board. A supplemental table was distributed highlighting specific recommended topics the committee:

- CAFR Audit Findings
- OIG Audit Findings
- FEMA Audit Findings
- Regulatory Compliance Audit Findings
- Internal Audit Plan
- Implementation of New Customer Service Management System
- Procurement Process
- Consent Decree Compliance
- Internal Controls Assessment
- DBE Program Compliance

INFORMATIONAL ITEMS

There were no additional information items.

There being no further business to come before the Committee, the meeting adjourned at 10:40 AM.

Respectfully Submitted,

Wm. Raymond Manning
Chairman