



"RE-BUILDING THE CITY'S WATER SYSTEMS FOR THE 21ST CENTURY"

Sewerage & Water Board OF NEW ORLEANS

MITCHELL J. LANDRIEU, President
SCOTT JACOBS, President Pro-Tem

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March 14, 2016

The Pension Committee met on Monday, March 14, 2016 in the 2nd Floor Board Room, 625 St. Joseph Street, New Orleans, LA. The meeting convened at 2:05 p.m.

PRESENT:

Joseph Peychaud, Chair
Scott Jacobs, Vice Chair
Alan Arnold
Harold Heller, Jr.
Marvin R. Russell, Jr.
Gerald Tilton
John H. Wilson III

ABSENT:

Eric Blue

OTHER COMMITTEE/BOARD MEMBERS PRESENT:

None

ACTION ITEMS:

1. Appointment of Securities Litigation Monitor

Harold Marchand, Deputy Special Counsel, discussed the appointment of the Securities Litigation Monitor for the Sewerage and Water Board of New Orleans. He stated that the Board should retain a law firm to monitor and review all current and prior asset holdings of the Employees' Pension Fund and that staff recommends the firm of Robbins Geller Rudman and Dawd, LLP be awarded the contract to perform securities litigation monitoring for the Board's Employees' Pension Fund.

Alan Arnold moved to accept the appointment of Securities Litigation Monitor with the caveat that staff could only proceed with the Pension Committee's approval as described in resolution (R-029-2016). Marvin Russell seconded the motion. The motion carried.

PRESENTATION ITEMS:

There were no presentation items to come before the Pension Committee.

INFORMATION ITEMS:

2. FFC January 2016 Flash Performance Report - Received

There being no further business to come before the Pension Committee, the meeting adjourned at 2:25 p.m.

Also in attendance were Cedric S. Grant, Executive Director; Robert Miller, Deputy Director, CFO; Nolan Lambert, Special Counsel; Harold Marchand, Deputy Special Counsel; Kathleen LaFrance, Board Relations/Records Management Administrator; Sharon Judkins, Deputy Director of Administration; Robert Jackson, Community & Intergovernmental Relations Administrator; Octave Francis, Melanie Parent of FFC Capital Management; Janice Leaumont of Capital One.

Respectfully submitted,

Mr. Joseph Peychaud
Chair