



"RE-BUILDING THE CITY'S WATER SYSTEMS FOR THE 21ST CENTURY"

Sewerage & Water Board OF NEW ORLEANS

MITCHELL J. LANDRIEU, *President*
SCOTT JACOBS, *President Pro-Tem*

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May 16, 2016

The Pension Committee met on Monday, May 16, 2016 in the 2nd Floor Board Room, 625 St. Joseph Street, New Orleans, LA. The meeting convened at 11:12 AM.

PRESENT:

Joseph Peychaud, Chair
Scott Jacobs, Vice Chair
Alan Arnold
Harold Heller, Jr.
Gerald Tilton
John H. Wilson III

ABSENT:

Eric Blue
Marvin R. Russell, Jr.

OTHER COMMITTEE/BOARD MEMBERS PRESENT:

None

ACTION ITEMS:

There were no action items to come before the Pension Committee.

PRESENTATION ITEMS:

Michael A. Conefry with Conefry & Company, L.L.C. presented the Actuarial Report for the Employees' Retirement System as of December 31, 2015. Mr. Conefry will follow-up with an executive summary outlining key facts involving the actuarial valuation as requested and present to staff upon completion.

INFORMATION ITEMS:

Information item(s) were received.

ADJOURNMENT:

There being no further business to come before the Pension Committee, the meeting adjourned at approximately 11:53 AM.

Also in attendance were Cedric S. Grant, Executive Director; Robert Miller, Deputy Director, CFO; Nolan Lambert, Special Counsel; Harold Marchand, Deputy Special Counsel; Sharon Judkins, Deputy Director, Administration; Rosita Thomas, Finance Administration; Robert Jackson, Community & Intergovernmental Relations Administrator; Brenda Thornton, Communirep, Inc.; Jason Higginbotham, Emergency Management; Michael A. Conefry, Conefry & Company, L.L.C.; Janice Leaumont of Capital One; Theodore Sanders, LAMP; Octave Francis, Melanie Parent of FFC Capital Management.

Respectfully submitted,

Joseph Peychaud
Chair