



**"RE-BUILDING THE CITY'S WATER SYSTEMS FOR THE 21<sup>ST</sup> CENTURY"**

# **EMPLOYEES' RETIREMENT SYSTEM OF THE Sewerage & Water Board OF NEW ORLEANS**

**LaToya Cantrell, President**

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February 10, 2021

The Pension Committee met virtually on Wednesday, February 10, 2021, via Microsoft Teams. The meeting convened at approximately 10:31 A.M.

## **Present:**

Director Joseph Peychaud  
Director Ralph Johnson  
Ms. Latressia Matthews  
Mr. Christopher Bergeron  
Mr. Harold Heller  
Councilmember Jay H. Banks

## **Other Board Members Present:**

N/A

## **Absent:**

Director Alejandra Guzman  
Mr. Adam Kay  
Director Maurice Sholes

Also, in attendance: Special Counsel Mrs. Yolanda Grinstead; Deputy Special Counsel Mr. Ed Morris; Mr. Ghassan Korban, Executive Director; Mr. Edgar Lewis, Chief Financial Officer; Mr. Octave "Todd" Francis III from Raymond Jones.; and Mrs. Sonji Skipper, USM Benefits.

## **PRESENTATION ITEMS**

Mr. Francis III of Raymond Jones gave a presentation on the December 2020 Pension Fund Performance Review and Investment Policy Statement Amendment.

## **ACTION ITEMS**

- Resolution (R-032-2020) Pension Investment Policy Statement Amendment – Inclusion of ESG Sustainable Investing
  - Director Peychaud made a motion to adopt the resolution.

- Director Ralph Johnson asked for clarity as to why resolution was being voted on with the TBD (to be determined) items.
  - Mr. Edgar Lewis, CFO gave explanation
  - Director Peychaud again made a motion to adopt the resolution. Councilmember Jay H. Bank moved. Ms. Latressia Matthews seconded. The motion carried
- Resolution (R-033-2021) Recommendation of Pension Investment Consultant Selection Committee to hire Marquette Associates as the Pension Investment Consultant effective January 1, 2021
  - Director Peychaud made a motion to adopt the resolution. Director Ralph Johnson moved. Mr. Harold Keller seconded. The motion carried.

## **PUBLIC COMMENT**

Mr. Ed Morris read public comment given by Chante Bivens expressing gratitude to Mr. Octave Francis III and Raymond Jones for years of service to SWBNO.

## **INFORMATION ITEMS**

The information items were received.

## **EXECUTIVE SESSION**

Disability Retirement Application: Pursuant to LA. R.S. 42:17 (A)(1), the Pension Committee of the Sewerage and Water Board of New Orleans will meet in Executive Session to discuss the Disability Retirement Application

- Director Peychaud made a motion to move into Executive Session. Director Ralph Johnson moved. Councilmember Jay H. Banks seconded
- Upon return to regular session, Director Peychaud made a motion to exit Executive Session. Director Ralph Johnson moved. Councilmember Jay H. Banks seconded
- Mr. Harold Heller excused himself, due to his inability to access the Executive Session
- Director Peychaud made a motion to approve the Executive Session item. Director Ralph Johnson moved. Mr. Chris Bergeron seconded. The motion carried.

## **ADJOURNMENT:**

There being no further business to come before the Pension Committee, Director Peychaud made a motion to adjourn. Mr. Bergeron accepted. Mr. Keller seconded. The motion carried. The meeting adjourned at approximately 12:00 P.M..

Respectfully submitted,

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Mr. Joseph Peychaud, Chair