



DATE: 10/16/2024

TIME: 9:00 a.m.

LOCATION: Executive Boardroom

COMMITTEE MEMBERS: Lynes R. Sloss, Chair | Janet Howard, Vice Chair | Chadrick Kennedy |

| Joseph Peychaud | Robin Barnes

FINANCE AND ADMINISTRATION MEETING AGENDA

PUBLIC MEETING

All meetings are open to the public, and we encourage your attendance.
Those interested can join in person or virtually.

Join In-Person: Executive Board Room, Second Floor
625 St. Joseph St., New Orleans, LA 70165

Join Virtually: <https://www.swbno.org/BoardMeetings>

E-Public comments will be accepted via <https://www.swbno.org/BoardMeetings>.
All e-public comments must be received at least 2 hours prior to the meeting. Comments
will be read verbatim into the record.

I. Roll Call

II. Presentation Item

- A. Financial Summary Update – E. Grey Lewis, SWBNO CFO

III. Action Items

- A. Resolution (R-145-2024) Authorizing Application to the Louisiana Department of Health for Funding from the Louisiana Department of Health's Drinking Water Revolving Loan Fund (DWRLF) for Compliance with the Revised Lead and Copper Rule (LCRR) for Lead Service Line Identification and Removal Purposes.
- B. Resolution (R-142-2024) Authorization for Renewal #3 of the Professional Services Agreement Between the Sewerage and Water Board of New Orleans and Avenu Insights and Analytics for Information Systems Management.

General Superintendent Recommendations

Contract Awards/Renewals

- C. Resolution (R-131-2024) Award of Contract 30265 – Portable Generators for Sewer Between the Sewerage and Water Board of New Orleans and Craig's Electrical & Generator Service.



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Contract Amendments

- D.** Resolution (R-134-2024) Amendment No. 5 to the Agreement Between the Sewerage and Water Board of New Orleans and Pure Technologies U.S. Inc. Dba Wachs Water Services (now Xylem Dewatering Solutions, Inc.) for On-Call Water Valve Operation Services.

Contract Change Order by Ratification

- E.** Resolution (R-135-2024) Ratification of Change Order No. 1 for Contract 30254 – Carrollton Basin No. 13 Sewer Rehabilitation Between the Sewerage and Water Board of New Orleans and BLD Services, LLC.

IV. Information Items

- A.** Report – CFO (August 2024)
- B.** Report – FEMA (September 2024)
- C.** Report – EDBP (September 2024)

V. Public Comment

VI. Adjournment

EXECUTIVE SUMMARY – August 2024

A summary analysis of the financial results and other performance goals follows for your further review.

All Systems (in millions)	August <u>MTD Actual</u>	August <u>MTD Budget</u>	Variance <u>MTD</u>	August <u>YTD Actual</u>	August <u>YTD Budget</u>	Variance <u>YTD</u>	Annual <u>Budget</u>
Operating Revenues	\$20.9	\$23.9	(\$3.0)	\$172.8	\$190.9	(\$18.1)	\$286.4
Drainage Taxes	\$0.4	\$1.4	(\$1.1)	\$65.3	\$64.8	\$0.5	\$70.4
Other Revenues	(\$0.4)	\$0.3	(\$0.6)	\$8.9	\$2.2	\$6.7	\$3.3
Operating Expenditures	\$27.5	\$33.5	\$6.0	\$211.0	\$267.9	\$56.9	\$370.6

System Revenues Less Adjusted Expenses (August 2024):

Revenues	Actual (MTD)	Budget (MTD)	Actual (YTD)	Budget (YTD)	Actual YTD as % of Budget YTD	Prior Year Actual (MTD)	Prior Year Actual (YTD)
Water Service	\$9,665,176	\$10,596,449	\$75,284,490	\$84,771,591	89%	\$12,688,409	\$82,875,422
Sewer Service	10,650,753	13,173,233	94,525,765	105,385,863	90%	15,235,386	100,951,187
Non Operating Revenue	(16,163)	1,682,298	74,253,463	66,990,507	111%	7,768,445	75,299,383
Misc Revenues	536,755	95,694	3,024,593	765,550	395%	965,728	3,453,830
Total Revenues	\$20,836,520	\$25,547,674	\$247,088,310	\$257,913,511	96%	\$36,657,968	\$262,579,821
Operating Expenses							
Water Service	\$9,433,770	\$11,992,051	\$70,798,259	\$95,936,410	74%	\$9,669,754	\$74,782,666
Sewer Service	11,272,079	14,338,293	86,660,914	114,706,347	76%	11,697,939	94,103,708
Drainage Service	6,774,675	7,154,408	53,531,595	57,235,267	94%	6,456,959	55,054,235
Total Expenses	\$27,480,524	\$33,484,753	\$210,990,767	\$267,878,024	79%	\$27,824,651	\$223,940,610
Interest Expense	1,121,213	1,892,504	12,670,356	16,792,067	75%	1,182,066	13,216,315
Revenues less Expenses	(7,665,217)	(9,829,583)	23,427,187	(26,756,581)	-88%	7,651,250	25,422,897
Non-Cash Expenses	7,698,376	9,792,186	62,445,191	78,337,491	80%	9,175,675	71,739,231
Revenues less Adjusted Expenses	(\$66,841)	(\$37,397)	\$85,872,377	\$51,580,910	166%	16,826,926	\$97,162,128

Cash Collections

Monthly Cash Collected (Water and Sewer)

2024:

January	\$21,800,451
February	\$22,356,111
March	\$22,498,200
April	\$21,365,251
May	\$23,002,385
June	\$19,056,321
July	\$21,813,872
August	\$20,843,752
September	\$19,240,503

2023:

January	\$16,387,136
February	\$20,318,169
March	\$23,820,062
April	\$19,716,252
May	\$24,651,764
June	\$20,607,619
July	\$21,880,042
August	\$24,528,532
September	\$22,326,046
October	\$23,503,189
November	\$21,592,551
December	\$19,855,757

2024 – Monthly Average to date - \$21,330,761

2023 - Monthly Average - \$21,598,927

2022 - Monthly Average - \$22,490,198

Customer Receivables

Approx. Customers	Total Receivables Breakdown	
112,397	\$ 31,280,523	open invoice aged < 60 days
25,606	\$ 64,392,866	open invoice aged > 60 days
1,283	\$ 5,643,103	under investigation
139,286		
12,530	\$ 18,302,432	closed accounts
151,816	\$ 119,618,924	Customer Receivables
	\$ (102,883,632)	less allowance for doubtful accounts
	\$ 16,735,291	Customer Receivables, net of allowance

Past Due Customers

CUSTOMER ACCOUNT AGING REPORT

As of August 31, 2024

	DELINQUENT ACTIVE ACCOUNTS	PAST DUE \$ AMOUNT (60+ DAYS)	\$ CHANGE FROM PRIOR MONTH	% CHANGE FROM PRIOR MONTH
Residential	23,237	42,793,306	(2,592,614)	-6%
Multi-Family	769	5,869,069	(904,149)	-13%
Commercial	1,600	15,730,492	(3,282,868)	-17%
TOTALS	25,606	\$64,392,866	(\$6,779,630)	-9%

	8/31/24	7/31/24	6/30/24
Avg Days to Complete Investigation Requests	*	36	65
Inactive Accounts >60 days:	12,530	12,196	11,822
Total Accounts in Dispute:	1677*	1,283	975

*HGI Transition effective 9/6/24

Customer Arrearages by Size and Customer Class

August 2024

	Aged > 60 Days Past Due Balances by Size													
	>\$50 and <\$500	Meter count	Promise Pay	SPA		> \$500 - <\$1,500	Meter count	Promise Pay	SPA		> \$1,500 < \$2,500	Meter count	Promise Pay	SPA
Residential	\$ 2,163,153	9,201	2,334	106		\$ 6,086,504	6,730	3,878	140		\$ 5,256,934	2,705	1,801	77
Multi-Family	\$ 45,584	201	47	1		\$ 155,170	162	63	5		\$ 150,546	75	31	-
Commercial & Med	\$ 84,717	365	37	2		\$ 297,864	314	71	1		\$ 378,026	194	61	4
Total	\$ 2,293,453	9,767	2,418	109		\$ 6,539,538	7,206	4,012	146		\$ 5,785,507	2,974	1,893	81

>\$2500	Meter count	Promise Pay	SPA		Total	Meter count	Promise Pay	SPA	
\$ 29,286,714	4,601	2,481	63		\$ 42,793,306	23,237	10,494	386	
\$ 5,517,769	331	80	2		\$ 5,869,069	769	221	8	
\$ 14,969,885	727	185	12		\$ 15,730,492	1,600	354	19	
\$ 49,774,368	5,659	2,746	77		\$ 64,392,866	25,606	11,069	413	

Monthly Financial Dashboard

	August 31, 2024			August 31, 2023		
	Water	Sewer	Drainage	Water	Sewer	Drainage
1 Operating Revenues	\$9,665,176	\$10,650,753		\$12,688,409	\$15,235,386	
2 Revenues per Active account	\$69	\$76		\$90	\$109	
3 Cash Collections	\$9,799,557	\$11,044,195		\$11,287,765	\$13,240,768	
4 Drainage Tax & Other revenues			\$785,157			\$284,694
5 Operating & Maintenance Expenses	\$9,433,770	\$11,272,079	\$6,774,675	\$9,669,754	\$11,697,939	\$6,456,959
6 O&M cost per Active account	\$67	\$80	\$48	\$69	\$83	\$46
7 Cash, Cash Equivalents and Funds on Deposit	\$55,626,669	\$57,616,743	\$45,147,254	\$51,182,168	\$79,189,290	\$49,233,185
Liquidity						
8 Current ratio (current assets/current liabilities)	1.8	2.7	3.3	1.5	3.3	2.6
9 Days cash on hand (>90 days required)	192	185	n/a	208 ¹	147 ¹	n/a
				¹ - as of last month		
Leverage						
10 Debt (bonds)	\$210,894,281	\$332,108,077	\$36,690,000	\$217,935,942	\$330,483,370	\$45,000,000
11 Budgeted Debt Service Coverage (>1.25 required)	1.90	1.98	n/a	3.89 ²	2.60 ²	n/a
12 Total Assets	1,082,092,399	\$1,430,714,559	\$1,915,276,587	\$1,024,971,667	\$1,377,198,341	\$1,869,505,397
13 Net Position	\$704,937,226	\$937,771,537	\$1,493,594,893	\$631,815,902	\$913,878,701	\$1,439,691,717
14 Leverage (total debt/ total assets)	19%	23%	2%	21%	24%	2%
15 Debt/ net position	30%	35%	2%	34%	36%	3%
16 Long term debt per Active Accounts	\$1,503	\$2,367	\$262	\$1,553	\$2,356	\$321
² - as of 2023 ACFR						
Receivables		Water / Sewer		Water / Sewer		
17 Customer Receivables, net of allowance		\$16,735,291			\$22,744,751	
18 Active Customer Receivables past due > 60 Days		\$64,392,866			\$53,897,698	
19 Average Customer Balance past due >60 Days		\$2,515			\$2,215	
20 Uncollected Ratio (1-(cash collections/revenues)) - last 12 mos		1.2%			2.1%	
21 Total Number of Active Accounts		140,286			140,297	
22 Total Number of Delinquent Active Accounts		25,606			24,337	
23 Total Number of Accounts in Dispute		1,677			4,787	
24 Avg Days to Complete Investigation Requests		•			129	
25 Total Number of New Payment Plans		1,385			1,681	
26 Total Number of Disconnect Notices Sent		3,717			8,971	
27 Total Number of Disconnects		1,015			1,220	

Debt Obligations

As of August 31, 2024

	Water	Sewer	Drainage	Total
Debt Outstanding:				
Revenue Bonds*	\$ 209,165,000	\$ 258,065,000		\$ 467,230,000
Limited Tax Bonds			\$ 36,690,000	\$ 36,690,000
EPA WIFIA Bond*		\$ 45,980,222		\$ 45,980,222
DEQ SRF Loans*		\$ 20,481,559		\$ 20,481,559
GoZone Loan		\$ 28,153,260		\$ 28,153,260
Total Debt Outstanding	\$ 209,165,000	\$ 352,680,040	\$ 36,690,000	\$ 598,535,040
Southeast Louisiana Project liability				\$ 213,212,131
Available Borrowed Funds:				
Unspent Bond Proceeds ⁽¹⁾	\$ 2,814,241	\$ 8,320,644	\$ 21,385,334	\$ 32,520,219
Available Undrawn EPA WIFIA Bond		\$ 229,019,778		\$ 229,019,778
Available Undrawn DEQ SRF Loans		\$ 80,361,641		\$ 80,361,641
Total Available Borrowed Funds	\$ 2,814,241	\$ 317,702,063	\$ 21,385,334	\$ 341,901,638

(1) As reported by Board of Liquidation, City Debt

* Included in Debt Service Coverage Tests

MONTHLY FINANCIAL REPORT

Capital Improvement Plan (CIP)

Capital Appropriations and Disbursements August 2024					
	Monthly Disbursements	YTD	Monthly Appropriations	YTD	Annual Capital Budget
Water	\$ 6,882,964	\$ 47,904,231	\$ 52,001,263	\$ 80,393,690	\$ 65,480,123
Sewer	\$ 12,529,198	\$ 65,992,488	\$ 3,990,217	\$ 116,595,385	\$ 358,937,782
Drainage	\$ 4,152,629	\$ 46,560,859	\$ 59,249,443	\$ 107,381,259	\$ 80,526,373
Total	\$ 23,564,791	\$ 160,457,578	\$ 115,240,923	\$ 304,370,334	\$ 504,944,278
pending funding sources					\$ (28,163,757)
Total Capital Budget					\$ 476,780,521

Federal Grant/Funding Status

FEDERAL GRANT/FUNDING STATUS (As of 8/31/2024)					Monthly Reimbursements
	Obligated	Expended	Reimbursed	Completion	
Hurricane PA Projects	\$ 619,653,348	\$ 578,968,135	\$ 564,704,303	88%	408,754
HMGP Projects	\$ 187,771,769	\$ 216,621,407	\$ 166,398,999	87%	-
JIRR Projects	\$ 268,448,968	\$ 225,120,520	\$ 190,264,453	51%	2,895,088
Total	\$ 1,075,874,086	\$ 1,020,710,062	\$ 921,367,755		\$ 3,303,842

MONTHLY FINANCIAL REPORT

Change Order Summary (CIP)

Oct 2024 - Change Order / Awards Impact to CIP planning							
1	Capital Improvement Plan	2024 Budgeted CIP Project List	2025-2033 CIP Project List	Change Order Value \$	Res. #s	CY CIP Spending Plan Impacts	9 year CIP Notes, if impacts
2	Major CIP Projects						
3	Power Complex	\$ 52,550,000	\$ 553,000,000				
4	Smart Metering	\$ 15,000,000	\$ 30,483,300				
5	Southeast Louisiana Urban Control Flood Program with US Army Corp of Engineers (SELA)	\$ 10,950,000	\$ 97,400,000				
6	Lead Service Line Replacements	\$ 5,000,000	\$ 338,082,232				
7	Waterline Replacement (JIRR w/ DPW)*	\$ 9,200,000	\$ 318,411,877				
8	Consent Decree - Sewer System Evaluation & Rehab (SSERP) and FEMA ESSA	\$ 188,934,774	\$ -	Contract 30254- CO#1 - \$1.1m	R-135	None	
9	Sewerline Replacement Program	\$ 94,500,864	\$ 75,485,115				
9	Water Hammer Hazard Mitigation Program (Phase I-3)	\$ 2,500,000	\$ -				
10	Replacement Projects						
11	Water System Facilities Replacement Projects	\$ 4,415,000	\$ 57,435,000				
12	Wastewater System Facilities Replacement Project	\$ 25,605,000	\$ 140,534,240				
13	Networks Replacements	\$ 24,350,000	\$ 160,200,000				
14	Drainage and Power Facilities Replacement Projects	\$ 3,200,000	\$ 307,245,000				
15	Repair Projects						
16	Water System Facilities Repairs	\$ 13,750,000	\$ 84,700,000				
17	Wastewater System Facilities Repairs	\$ 6,200,000	\$ 6,800,000				
18	Networks Repairs	\$ 6,100,000	\$ 14,500,000				
19	Drainage and Power Facilities Repairs	\$ 1,500,000	\$ 17,100,000				
20	Software and Technology Projects	\$ 11,708,633	\$ 44,834,150				
21	Vehicle and Equipment Purchases	\$ 7,018,000	\$ 103,812,000				
22	Green Infrastructure, Water Sampling, Facilities, support, etc.	\$ 1,448,250	\$ 46,060,000				
23							
24	Total	\$ 483,930,521	\$ 2,396,082,914				
25	Capitalized Overhead	\$ 20,513,756	\$ 332,344,098				
26		\$ 504,444,277	\$ 2,728,427,012				
27	Identified Funding Sources	\$ 476,780,521					
28	Projects Pending identified sources	\$ 27,663,756					

MONTHLY FINANCIAL REPORT

	*CNO led discussion underway with FEMA on fully encumbered capped FEMA grant for waterline replacement - PW 21031 Katrina settlement								
	<p>Power Complex is a transformational power modernization project to improve the reliability and redundancy of our power sources; Multiple funding sources include State Capital Outlay, FEMA, Federal HUD Grants/Earmark, CNO Funds, Fair Share Funds, Drainage Tax Bond, and PayGo Cash Financing</p>								
	<p>Smart metering is a total replacement of water meters over with new technology that eliminates manual reads and provides real time data to customers; Multiple funding sources identified to date include Refunding bond proceeds and refinancing savings, Fair Share, State Revolving Funds, and PayGo Cash Financing.</p>								
	<p>SELA is a comprehensive urban control flood project led by the USACE; funding for our local match requirements and deferred long-term payback amount is through Drainage PayGo Cash financing.</p>								
	<p>JIRR Waterline replacement is joint program led by DPW to utilize FEMA Grant funding which was capped in a settlement of Hurricane Katrina public assistance claims.</p>								
	<p>Sewer System Evaluation & Rehabilitation (SSERP) is mandated by the EPA Consent Decree and represents a major overhaul of the Sewer System with the final basin to be completed by October 2025; funding sources include FEMA ESSA, Sewer Bonds, LADEQ Bonds, EPA WIFIA loan and related FEMA water funds being used to meet local match requirements (WIFIA program).</p>								
	<p>Water Hammer Program (water towers and 2 major pumping station overhauls at Carrollton Water Plant) is funded fully by FEMA Hazard Mitigation Program with the final phase scheduled to be completed by late 2024</p>								

Customer Experience

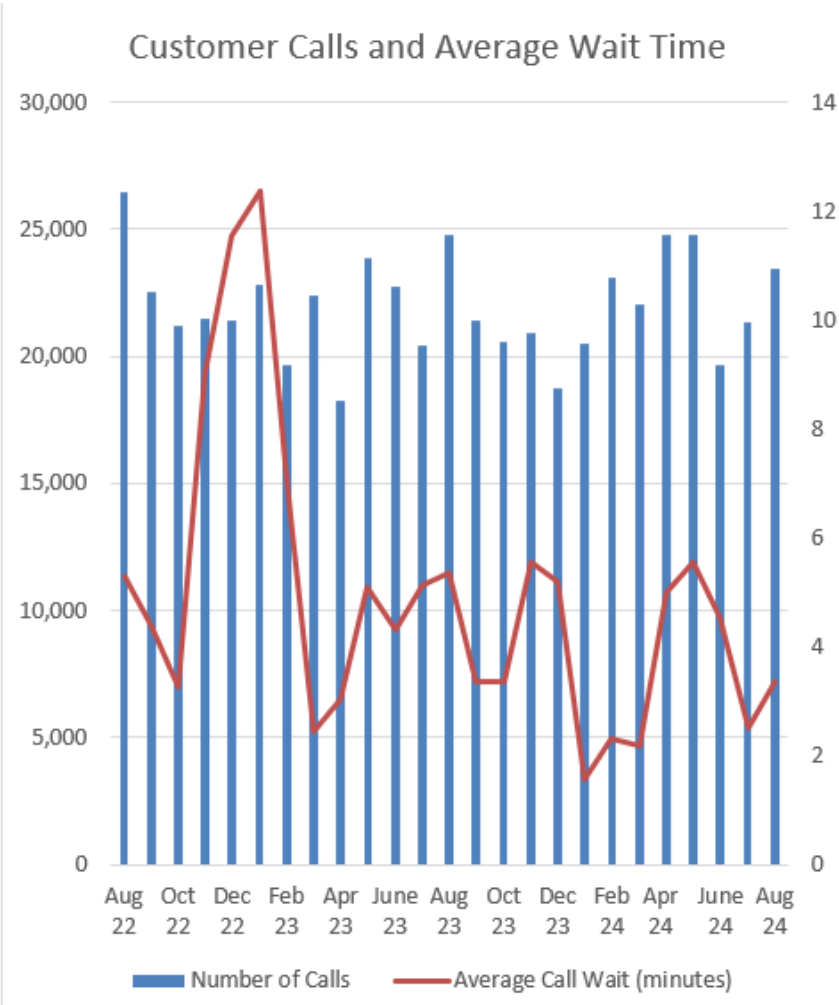
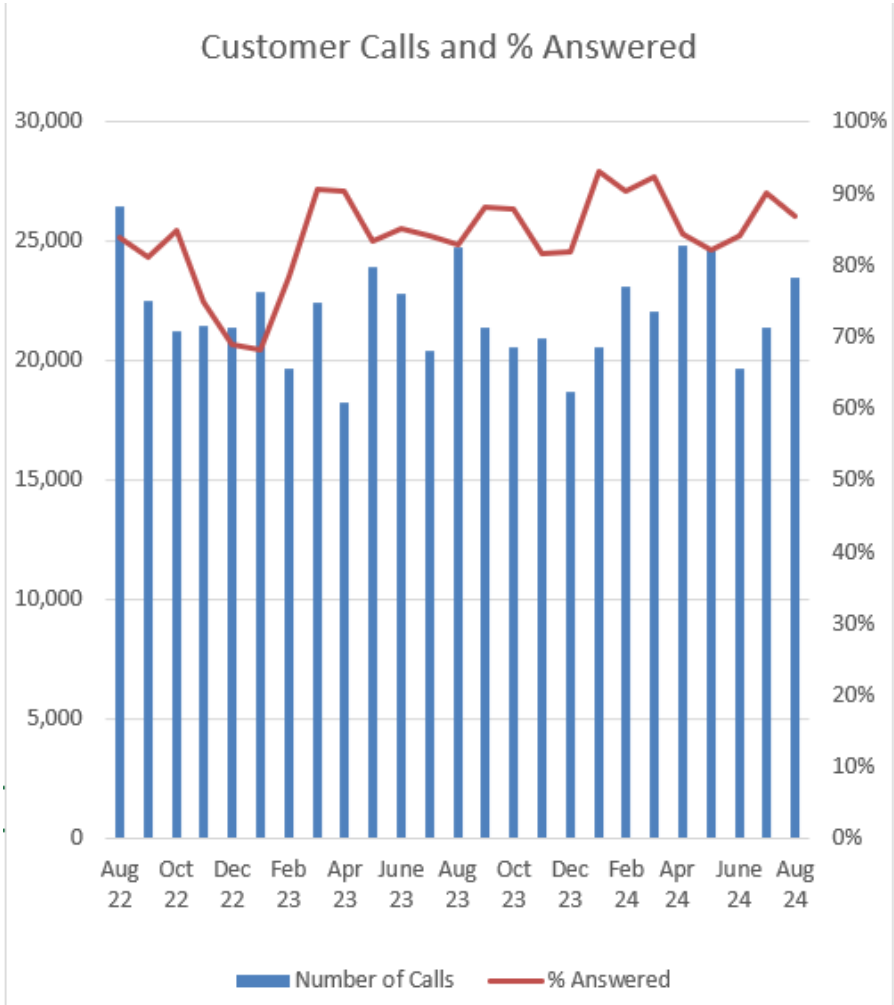
These reports do not include actions and responses related to investigations. Customers served includes walk-ins, email, phone, and interactive voice response calls.

	Calls Received	Calls Answered	Calls Dropped	% Answered	Average Wait Time	Integrated Voice Response	Walk-In Customers	E-mails Received	Total Customers Served
August	23,450	20,332	3,114	87%	3:36	22,351	3,925	4,070	50,678

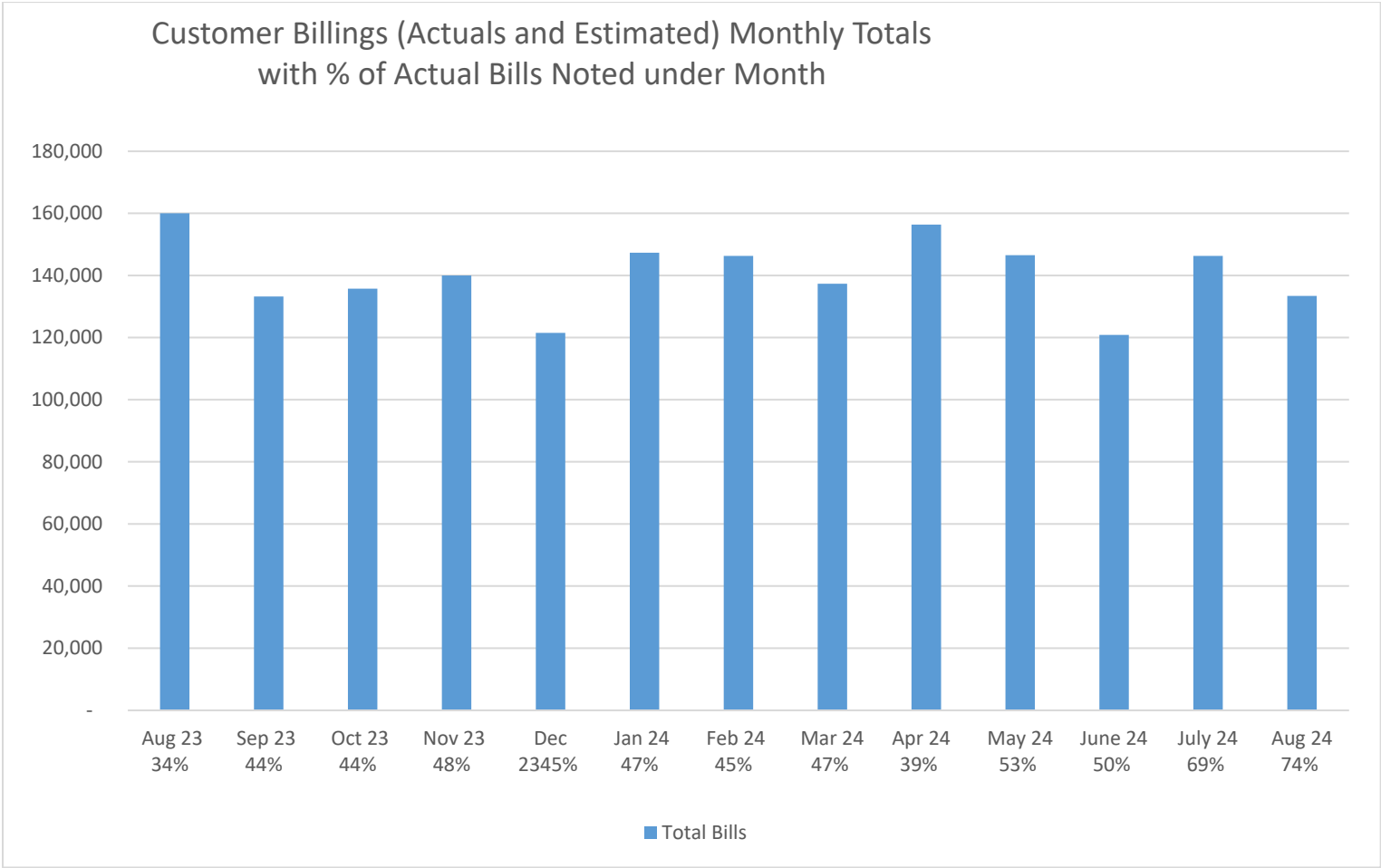
	Calls Received	Calls Answered	Calls Dropped	% Answered	Average Wait Time	Integrated Voice Response	Walk-In Customers	E-mails Received	Total Customers Served
September	20,994	17,210	3,783	82%	4:43	17,690	2,985	2,707	40,592

Billing and Call Center Statistics

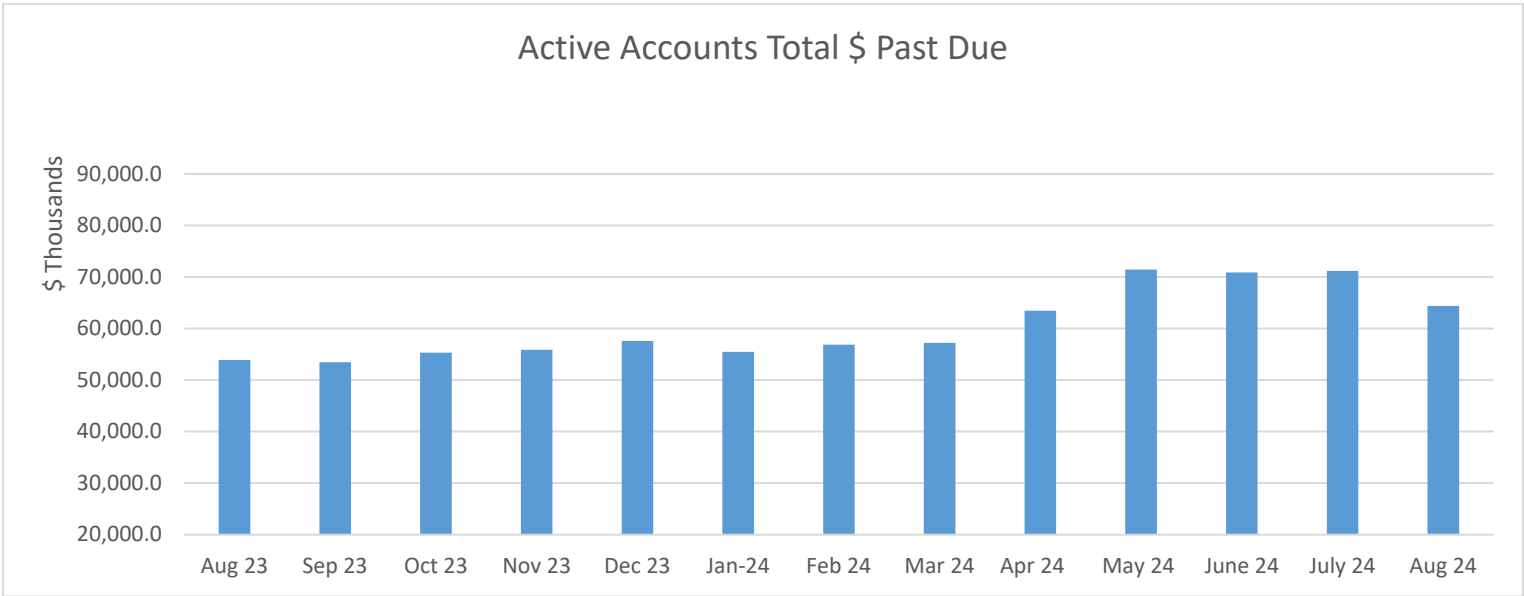
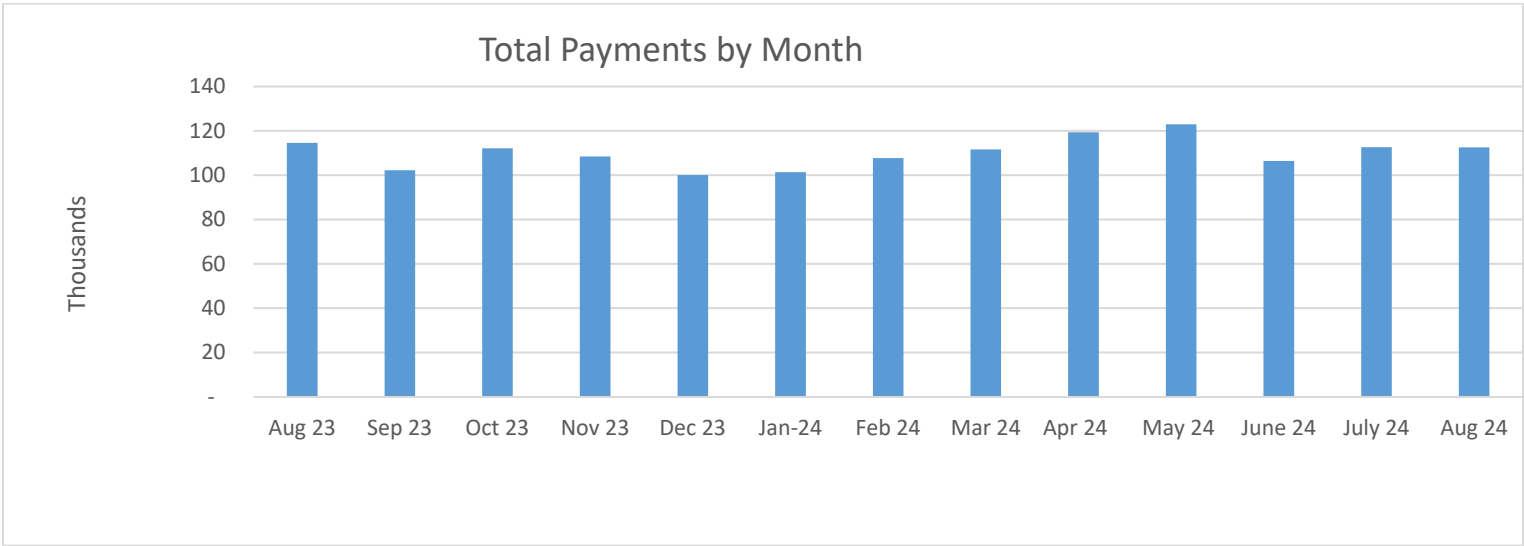
The following metrics help management measure and improve the bill accuracy, improve the customer response time, and implement best practice collection activity.



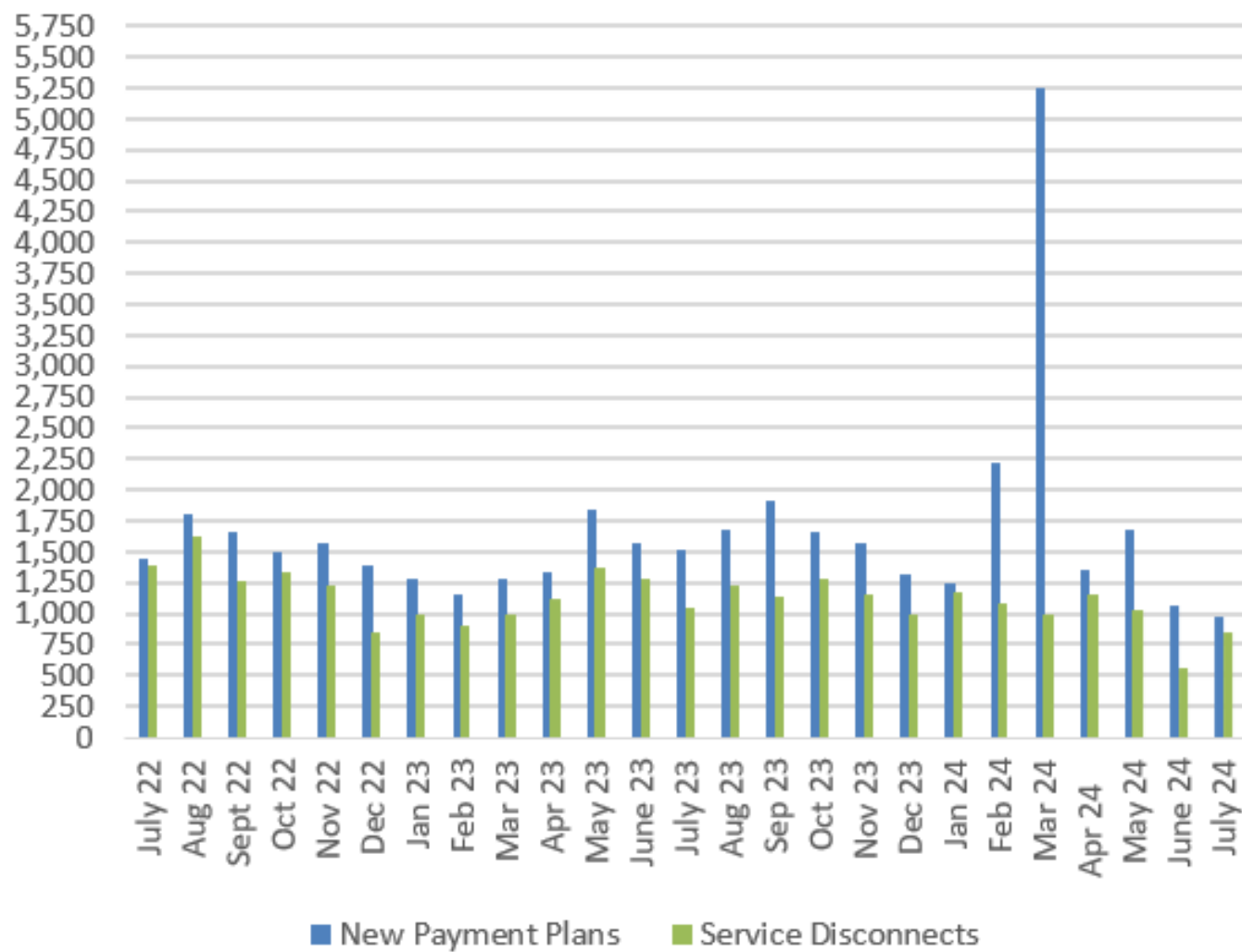
A total of **133,387** bills were issued in the Month lower than the prior month total of 146,304.



A total of **112,546** payments were received in the month, slightly below prior month total of 112,591.



Payment Arrangements/Service Disconnects



August 2024 Financial Statements (unaudited)

Pages 16-30 as follows:

- 16. All System Funds Statements of Revenues and Expenses and Changes in Net Position with Prior year (PY)
- 17. All System Funds Statements of Revenues and Expenses and Changes in Net Position with Budget
- 18. Water Fund Statements of Revenues and Expenses and Changes in Net Position with PY
- 19. Water Fund Statements of Revenues and Expenses and Changes in Net Position with Budget
- 20. Sewer Fund Statements of Revenues and Expenses and Changes in Net Position with PY
- 21. Sewer Fund Statements of Revenues and Expenses and Changes in Net Position with Budget
- 22. Drainage Fund Statements of Revenues and Expenses and Changes in Net Position with PY
- 23. Drainage Fund Statements of Revenues and Expenses and Changes in Net Position with Budget
- 24-25. All System Funds Statements of Net Position
- 26-27. Water Fund Statements of Net Position
- 28-29. Sewer Fund Statements of Net Position
- 30-31. Drainage Fund Statements of Net Position

AUTHORIZING APPLICATION TO THE LOUISIANA DEPARTMENT OF HEALTH FOR FUNDING FROM THE LOUISIANA DEPARTMENT OF HEALTH'S DRINKING WATER REVOLVING LOAN FUND (DWRLF) FOR COMPLIANCE WITH THE REVISED LEAD AND COPPER RULE (LCRR) FOR LEAD SERVICE LINE IDENTIFICATION AND REMOVAL PURPOSES

WHEREAS, the Sewerage and Water Board of New Orleans (the "Sewerage and Water Board") the Board is charged by law with responsibility for public water, sewerage and drainage systems and functionality throughout the city of New Orleans; and

WHEREAS, that mission encompasses improving the quality of life of the people of New Orleans by providing safe drinking water that meets federal and state standards for public consumption; and

WHEREAS, the Sewerage and Water Board is in need of additional funding for its' Lead Service Line removal program for the Carrollton Water Works and Distribution System whose PWS ID No. is LA1071009; and,

WHEREAS, under the "Bipartisan Infrastructure Law ("BIL")" signed by President Biden on November 15, 2021, Louisiana is eligible to receive \$66 million per year over the next five (5) years in dedicated funding for Lead Service Line (LSL) identification and replacement, under which any eligible project involving the identification and replacement of all lead service lines must replace the entire lead service line (both public and private owned portions), unless a portion has already been replaced or is concurrently being replaced with another funding source.

NOW, THEREFORE, BE IT RESOLVED by the Sewerage and Water Board of New Orleans that:

1. The Chief Financial Officer of the Sewerage and Water Board (the "Chief Financial Officer" is hereby authorized to submit a Loan Application and accompanying documents to the Louisiana Department of Health on behalf of the Sewerage & Water Board of New Orleans for the purpose of placing this project on the Comprehensive Priority List for funding through LDH's Drinking Water Revolving Loan Fund ("DWRLF") program; and
2. The Chief Financial Officer is further authorized to furnish such additional information as may reasonably be requested in connection with the Loan Application; and,
3. The Chief Financial Officer is hereby designated as the Official Project Representative and is hereby given signature authority for all relative documents for the Sewerage and Water Board of New Orleans for any project that may result from the submission of the Loan Application Form 100A and accompanying documents; and

4. The Chief Financial Officer representing the Sewerage and Water Board of New Orleans is hereby given the power and authority to do all things necessary to implement, maintain, amend, and renew such documents relative to any such project.

I, Ghassan Korban, Executive Director,
Sewerage and Water Board of New Orleans,
do hereby certify that the above and foregoing
is a true and correct copy of a resolution adopted
at the Regular Meeting of the said Board,
duly called and held, according to law, on
October 23, 2024

Ghassan Korban
EXECUTIVE DIRECTOR
SEWERAGE AND WATER BOARD OF NEW ORLEANS



SEWERAGE AND WATER BOARD

Inter-Office Memorandum

Date: October 1, 2024
To: Board Relations
From: Cathy Smith, USSM, Information Systems
Re: Request for Resolution in October 2024 Board Packet

Avenu Insights & Analytics and their DBE partner, Major Services, Inc., provides information systems management and onsite technical and functional IT professional services for Operations and Maintenance, New Development and emergency services for the Board. Currently, there are only three Civil Service positions within the department; all other staffing comes from this contract. Avenu supports all IT functions of the Board, as well as provides advice and recommendations for improvements and expansions.

Attached please find a Board Resolution for consideration during the October 2024 Finance and Administration Committee and Board meeting cycle. SWB staff is recommending approval of the third (3) of four (4) possible renewals for our Professional Services Contract with Avenu Insight & Analytics

Please contact me at 504-585-2227 or cbsmith@swbno.org if you have any questions concerning this matter.

AUTHORIZATION FOR RENEWAL #3 OF THE PROFESSIONAL SERVICES AGREEMENT BETWEEN THE SEWERAGE AND WATER BOARD OF NEW ORLEANS AND AVENU INSIGHTS AND ANALYTICS FOR INFORMATION SYSTEMS MANAGEMENT

WHEREAS, on January 30, 2020, the Sewerage and Water Board of New Orleans (“Board”) issued a Request for Proposals for Information Systems Management services (the “RFP”) and responses were originally due on March 20, 2020; and

WHEREAS, due to the Covid-19 public health emergency the original response date under the RFP was extended until April 3, then April 17, 2020, and finally April 30, 2020, when four (4) proposals were received and opened on April 30, 2020; and

WHEREAS, received proposals subsequently were evaluated and the proposal submitted by Avenu Insights and Analytics (“Avenu”) was rated highest with a score of 89.7/100, including a DBE goal of 35% with a submission of 35% participation with Major Services; and

WHEREAS, by Resolution R-114-2020, approved October 21, 2020, the Board of Directors of the Board authorized the execution of an agreement with Avenu for Information Systems management, for one (1) year with four (4) one-year renewal options, at a cost of \$4,624,852.70 for the first year, and \$5,003,343.24 per year thereafter, and authorized additional services at additional costs for “new development” and emergency services as directed by the Board; and

WHEREAS, pursuant to Resolution R-114-2020, the Board and Avenu entered into an agreement (the “Agreement”) on November 16, 2021, for Information Systems Management at a cost of \$416,945.27 per month, \$5,003,343.24 per year with authorization for additional services at additional costs for “new development” and emergency services as directed by the Board; and

WHEREAS, the executed agreement with Avenu for Information Systems Management is for one (1) year with four (4) one-year renewal options; and

WHEREAS, Avenu has fulfilled its obligations for the maintenance and operation during the initial and first renewal periods and remains willing and able to perform all services and fulfill all obligations under the Agreement, is willing to renew the Agreement for the second of the authorized four (4) one-year renewal periods, and the Board remains in need of such services; and

WHEREAS, by Resolution R-139-2022, the Board authorized an amendment to exercise the first of four (4) one-year renewal periods under the Agreement at a cost of Five Million Three Thousand Three Hundred Forty-Three and 24/100 (\$5,003,343.24) Dollars per year, and additional services at additional costs for “new development” and emergency services as may be directed by the Board; and

WHEREAS, pursuant to Resolution R-139-2022, the Board and Avenu executed Amendment No. 1 dated December 13, 2022, to reflect the renewal of the Agreement through November 15, 2023, at additional fees of \$5,003,343.24 for a maximum total compensation of \$9,628,195.94; and

WHEREAS, by Resolution R-064-2023, the Board authorized an amendment to the Agreement to provide for the hiring of five additional positions and to add the rate for Senior SCADA Engineer at an additional cost of \$496,656.76), for the total annual operating and maintenance cost not to exceed Five Million Five Hundred Thousand (\$5,500,000) Dollars for the hiring of five additional positions and add the rate for Senior SCADA Engineer at a cost of \$296.00 per hour to the Avenu rate table for potential SCADA new development projects under consideration; and

WHEREAS, pursuant to Resolution R-064-2023, the Board and Consultant executed Amendment 2 dated June 26, 2023;

WHEREAS, by Resolution R-123-2023 adopted on October 18, 2023, the Board authorized execution of an amendment to exercise the second of four (4) one-year renewal periods under the Agreement at a cost of Five Million Seven Hundred Sixty-Nine Thousand One Hundred Fifty-Seven and 68/100 (\$5,769,157.68) DOLLARS per year, for a total maximum compensation under the Agreement of Fifteen Million Eight Hundred Ninety-Four Thousand Ten and 38/100 (\$15,894,010.38) DOLLARS; and

WHEREAS, pursuant to Resolution R-123-2023, the Board and Avenu executed Amendment No. 3 dated November 16, 2023); and

WHEREAS, the Board remains in need of the services provided by Avenu under the Agreement; and

WHEREAS, Avenu has fulfilled its obligations for the maintenance and operation during the initial and first renewal periods and remains willing and able to perform all services and fulfill all obligations under the Agreement, is willing to renew the Agreement for the third of the authorized four (4) one-year renewal periods at a cost not to exceed **FIVE MILLION SEVEN HUNDRED SIXTY-NINE THOUSAND ONE HUNDRED FIFTY-SEVEN AND 68/100 (\$5,769,157.68) DOLLARS.**

NOW THEREFORE, BE IT RESOLVED, that the President or President Pro Tem of the Sewerage and Water Board of New Orleans be and hereby is authorized to execute an amendment to exercise the third of four (4) one-year renewal periods under the Agreement with Avenu Insights and Analytics, LLC, for Information Systems Management at a cost of **FIVE MILLION SEVEN HUNDRED SIXTY-NINE THOUSAND ONE HUNDRED FIFTY-SEVEN AND 68/100 (\$5,769,157.68) DOLLARS** per year, for a **total maximum compensation under the Agreement of TWENTY-ONE MILLION SIX HUNDRED SIXTY-THREE THOUSAND ONE HUNDRED SIXTY-EIGHT AND 66/100 (\$21,663,168.66) DOLLARS**, and authorization for additional services at additional costs for “new development” and emergency services as may be directed by the Board.

I, Ghassan Korban, Executive Director, Sewerage and Water Board of New Orleans, do hereby certify that the above and foregoing is a true and a correct copy of a Resolution adopted at the Regular Monthly Meeting of said Board, duly called and held, according to law, on October 23, 2024.

**GHASSAN KORBAN, EXECUTIVE DIRECTOR
SEWERAGE AND WATER BOARD OF NEW ORLEANS**

**GENERAL SUPERINTENDENT RECOMMENDATIONS
FOR THE OCTOBER 16, 2024
FINANCE AND ADMINISTRATION COMMITTEE MEETING**

A listing of the bids, change orders, amendments and final acceptances received during the month of September 2024 are included in the following report. A summary is attached for your review.

CONTRACT AWARDS/RENEWALS (1)

Page 02 R-131-2024 Award of Contract 30265 – Portable Generators for Sewer Between the Sewerage and Water Board of New Orleans and Craig’s Electrical & Generator Service.

CONTRACT AMENDMENT (1)

Page 06 R-134-2024 Amendment No. 5 to the Agreement Between the Sewerage and Water Board of New Orleans and Pure Technologies U.S. Inc. Dba Wachs Water Services (now Xylem Dewatering Solutions, Inc.) for On-Call Water Valve Operation Services.

CONTRACT CHANGE ORDER BY RATIFICATION (1)

Page 10 R-135-2024 Ratification of Change Order No. 1 for Contract 30254 – Carrollton Basin No. 13 Sewer Rehabilitation Between the Sewerage and Water Board of New Orleans and BLD Services, LLC.

CONTRACT 30265 – Portable Generators for Sewer – Zeta

WHEREAS, the City of New Orleans submitted an application for Federal assistance for alternate power at sewer stations under FEMA-4577-DR-LA grant and was approved by FEMA on May 2, 2023 to provide the Sewerage and Water Board of New Orleans (“Board”) with (17) seventeen portable generators, and

WHEREAS, the Board shall be reimbursed via FEMA-4577-DR-LA for the eighty-four percent (84%) of the purchase cost of seventeen (17) generators up to a total project cost of \$3,325,000.00; and,

WHEREAS, the Board advertised to the public a request for an invitation for bids for Contract 30265 – Portable Generators for Sewer - Zeta and,

WHEREAS, eleven (11) bids were received on August 27, 2024, for the above-referenced contract; and,

WHEREAS, on August 27, 2024, the following bids were opened:

1.	Craig’s Electrical & Generator Service	\$2,304,723.00
2.	ARCCO Co. Services	\$2,318,214.41
3.	NAPPA Auto Parts	\$2,431,358.81
4.	Leete Generators Primary bid`	\$2,726,956.00
5.	Power Depot	\$3,070,500.00
6.	Resilient Energy Solutions	\$3,100,143.65
7.	Cummins Inc.	\$3,184,016.00
8.	Generator Solutions LLC	\$3,710,249.00
9.	Leete Generators Alternate Bid	\$3,732,312.00
10.	Better Pumps and Solutions	\$4,154,325.00
11.	United Rentals	\$4,173,265.00

WHEREAS, the lowest responsive and responsible bidder was from Craig’s Electrical & Generator Service, with a total base bid of \$2,304,723.00, and recommended for award;

NOW, THEREFORE BE IT RESOLVED, that the bid from Craig’s Electrical & Generator Service in the amount of \$2,304,723.00 is hereby accepted for Contract 30265 – Portable Generators for Sewer - Zeta and is hereby awarded to Craig’s Electrical & Generator Service as the responsible and responsive low bidder.

I, Ghassan Korban, Executive Director,
Sewerage and Water Board of New Orleans,
do hereby certify that the above and foregoing
is a true and correct copy of a resolution adopted
at the Regular Meeting of said Board,
duly called and held, according to law, on
October 23, 2024

Ghassan Korban,
EXECUTIVE DIRECTOR
SEWERAGE AND WATER BOARD OF NEW ORLEANS

**Sewerage and Water Board of New Orleans
BOARD OF DIRECTORS CONTRACTOR FACT SHEET**



ACTION REQUESTED

CONTRACT AWARD

Contract 30265 - (Portable Generators For Sewer - Zeta)

Request approval to execute a contract between the Sewerage and Water Board and Craig's Electrical & Generator Service in the amount of \$2,304,723.00 for the purchase of 17 portable generators to be used for sewer station emergency.

CONTRACTOR/SUB/VENDOR INFORMATION

		DBE PARTICIPATION	
PRIME	SUBS	TARGET	ACTUAL
<i>Craig's Electrical & Generator Service</i>		0.00%	
Total		0.00%	0.00%

DESCRIPTION AND PURPOSE

Original Contract Value	\$2,304,723.00
Previous Change Orders	\$0.00
% Change of Contract To Date	0.0%
Value of Requested Change	
% For This Change Order	0.0%
<i>Has a NTP been Issued</i>	<i>NO</i>
Total Revised Contract Value	\$2,304,723.00
% Total Change of Contract	0.0%
Original Contract Completion Date	
Previously Approved Extensions (Days)	0
Time Extension Requested (Days)	0
Proposed Contract Completion Date	1 Year

Purpose and Scope of the Contract:

The Scope of contract 30265 is for the purchase of 17 portable generators to have on standby for emergency use as needed at sewer pumping stations.

Reason for Change:

In Scope <input type="checkbox"/>	Differing Site Condition <input type="checkbox"/>	Regulatory Requirement <input type="checkbox"/>
Design Change <input type="checkbox"/>	Other _____ <input type="checkbox"/>	

Spending to Date:

Cumulative Contract Amount as of	9/24/2024	0
Cumulative Contract Spending as of	9/24/2023	0

Contractor's Past Performance:

N/A

PROCUREMENT INFORMATION

Contract Type	Base Bid	Award Based On	Lowest Competitive bid
Commodity	Goods & Services	Contract Number	30265
Contractor Market	Public Bid		
Compliance with Procurement Laws?	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	CMRC Date (if nec.) :	N/A

BUDGET INFORMATION

Funding	326-01	Department	7100
System	Sewer	Project Manager	David Hingle
Job Number		Purchase Order #	TBD

ESTIMATED FUND SOURCE

User	Share%	Dollar Amount	Reimbursable?
Sewer System	100%	\$ 2,304,723.00	FEMA 84%
Water System		\$ -	
Drainage System		\$ -	
TOTAL		\$ 2,304,723.00	1,938,413.03

I certify that this contract action complies with all Sewerage and Water Board procurement policies and guidance, ethics rules and meets necessary regulatory requirements, including compliance with financing sources.

David Hingle, P.E.
Mechanical Engineering 7100

AUTHORIZATION FOR AMENDMENT NUMBER 5 OF PROFESSIONAL SERVICES AGREEMENT WITH PURE TECHNOLOGIES U.S. INC. DBA WACHS WATER SERVICES (NOW XYLEM DEWATERING SOLUTIONS, INC.) FOR ON-CALL WATER VALVE OPERATION SERVICES

WHEREAS, on June 16, 2021, the Sewerage and Water Board of New Orleans (Board) published notice of a Request for Proposal (the “RFP”) Solicitation # SWB-2021-07 On-Call Water Valve Operation Services; and

WHEREAS, on June 25, 2021, four firms attended the mandatory pre-proposal meeting conducted by the Board for the RFP Solicitation # SWB-2021-07 On-Call Water Valve Operation Services; and

WHEREAS, on July 19, 2021, the Board received one (1) proposal in response to the RFP, and that was from Pure Technologies U.S. Inc. dba Wachs Water Services (the “Pure Technologies”) including a proposed cost of \$1,594,203.00; and

WHEREAS, on October 20, 2021, the Board authorized entering into an agreement with Pure Technologies “Agreement” at a not to exceed price of \$1,594,203.00 with an initial term of one (1) year with up to two extensions, and a DBE goal of 35%.; and

WHEREAS, on August 17, 2021, the Board authorized entering into an Amendment for additional valve service at a not to exceed price of \$100,000, and exercising the first one-year extension to the Agreement at a not to exceed price of \$1,694,203.00 for the amendment and a contract total not to exceed \$3,288,406.00; and

WHEREAS, on December 14, 2022, the Board authorized entering into an Amendment for additional fees for the one-year extension, cancellations, standby charges and repair and replace of valves for the amendment of \$0.00 and a contract total not to exceed \$3,288,406.00; and

WHEREAS, on May 17, 2023, the Board authorized entering into an Amendment for additional fees for the one-year extension for the amendment of \$1,594,203.00 and a contract total not to exceed \$4,882,609.00; and

WHEREAS, on April 17, 2024, the Board authorized entering into an Amendment for the next one-year extension and to perform a systematic sweep of Central Business District, Tulane-Gravier and adjacent neighborhoods;; and

WHEREAS, the Board and Pure Technologies executed Amendment No. 4 to perform systematic sweep not to exceed \$96,000, extend the agreement at the original annual amount not to exceed \$1,594,203.00, the new contract total not to exceed \$6,476,812.00 with a completion date of December 15, 2025; and

WHEREAS, Amendment No.4 also clarified that Pure Technologies was sold to Xylem Dewatering Solutions Inc., and the Board and Xylem Dewatering Solutions Inc agreed to continue On-Call Water Valve Operation Services; and

WHEREAS, the Board and Xylem Dewatering Solutions Inc have negotiated line-item service fees for the contract year from December 16, 2024 through December 15, 2025, within the annual fee added through Amendment No. 4.

NOW, THEREFORE BE IT RESOLVED, that the President or President Pro-Tem of the Sewerage and Water Board is hereby authorized to execute on behalf of the Sewerage and Water Board of New Orleans Amendment No. 5 with Xylem Dewatering Solutions Inc. (formerly Pure Technologies U.S. Inc. dba Wachs Water Services) to revise the line-item service fees for the next contract year of December 16, 2024 through December 15, 2025.

I, Ghassan Korban, Executive Director, Sewerage and Water Board of New Orleans, do hereby certify that the above and foregoing is a true and correct copy of a resolution adopted at the Regular Meeting of the said Board, duly called and held, according to law, on October 23, 2024.

Ghassan Korban
EXECUTIVE DIRECTOR
SEWERAGE AND WATER BOARD OF NEW ORLEANS

**Sewerage and Water Board of New Orleans
BOARD OF DIRECTORS CONTRACTOR FACT SHEET**



ACTION REQUESTED

CONTRACT AMENDMENT #5

Agreement #SWB-2021-07 – On-Call Water Valve Operation Services

Request authorization to amend Contract between Sewerage & Water Board of New Orleans and Xylem Dewatering Solutions Inc. (formerly known as Pure Technologies U.S. Inc. dba Wachs Water Services).

CONTRACTOR/SUB/VENDOR INFORMATION

		DBE PARTICIPATION	
PRIME	SUBS	TARGET	ACTUAL
<i>Pure Technologies U.S. Inc.</i>	<i>Fulcrum International</i>	35.00%	36.00%
Total		35.00%	36.00%

DESCRIPTION AND PURPOSE

Original Contract Value	\$1,594,203.00
Previous Change Orders	\$4,882,609.00
% Change of Contract To Date	306.3%
Value of Requested Change	\$0.00
% For This Change Order	0.0%
<i>Has a NTP been Issued</i>	<i>No</i>
Total Revised Contract Value	\$6,476,812.00
% Total Change of Contract	306.3%
Original Contract Completion Date	9/16/2022
Previously Approved Extensions (Days)	1186
Time Extension Requested (Days)	0
Proposed Contract Completion Date	12/15/2025

Purpose and Scope of the Contract:

On-Call Water Valve Operation Services - test closures, full closures, emergency closures and necessary work to complete said closures.

Reason for Change:

In Scope <input checked="" type="checkbox"/>	Differing Site Condition <input type="checkbox"/>	Regulatory Requirement <input type="checkbox"/>
Design Change <input type="checkbox"/>	Other <input checked="" type="checkbox"/>	

Negotiate fees for December 16, 2024 through December 15, 2025

Spending to Date:

Cumulative Contract Amount before and after	\$6,476,812.00	\$6,476,812.00
Cumulative Contract Spending as of	\$2,025,571.31	

Contractor's Past Performance:

The contractor's performance has been satisfactory to date.

PROCUREMENT INFORMATION

Contract Type	RFP	Award Based On	Qualifications
Commodity	Public Works Construction	Contract Number	2153
Contractor Market	Public RFP with DBE		
Compliance with Procurement Laws?	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	CMRC Date (if nec.):	9/26/2024

BUDGET INFORMATION

Funding	CP-175-13	Department	JIRR/0015
System	Water	Project Manager	David "Patrick" Taylor
Job Number	A1173FEM	Purchase Order #	PG20216000195 Closed and

ESTIMATED FUND SOURCE

User	Share%	Dollar Amount	Reimbursable?
Sewer System	100%	\$ -	FEMA - 100%
Water System		\$0.00	
Drainage System		\$ -	
TOTAL		\$ -	

I certify that this contract action complies with all Sewerage and Water Board procurement policies and guidance, ethics rules and meets necessary regulatory requirements, including compliance with financing sources.

Mark D Van Hala, PE
Program Administrator
Joint Infrastructure Recovery Request

**RATIFICATION OF CHANGE ORDER NO. 1 FOR CONTRACT 30254 –
CARROLLTON BASIN No. 13 SEWER REHABILITATION**

WHEREAS, the Sewerage and Water Board of New Orleans advertised on August 18, 2023, according to public bid law, a Request for Bids for Contract 30254 – Carrollton Basin No. 13 Sewer Rehabilitation; and,

WHEREAS, Bids for contract 30254 were received on September 14, 2023; and these bids were evaluated, and the bid amounts were acceptable according to the Engineer's Opinion of Probable Cost; and

WHEREAS, The responsible and responsive low bid was accepted, and the Contract was awarded to **BLD Services, LLC** in the amount of \$4,373,468.00 per R-110-2023; and,

WHEREAS, Change Order No. 1 represents FCO 1 - Partial service repair on a house service connection where the main is in good condition, but the service is collapsed up the line., FCO 2 – Adding new items to complete sewer repairs due to existing sewer being at a lower elevation than expected and resolving a conflict with a storm drain, and FCO 3 - Move the following segments 032-001/033-042 (1500 Dante St.), 033-039/033-037 (1600 Dante St.), 033-037/033-036 (1700 Dante St.), 033-036/033-035 (1800 Dante St.) in the Carrollton Basin from RR067 to 30254 to help meet the consent decree milestone. Also, FCO 3 adds six new pay items to complete the repairs along Dante Street. X10-Initial Bypass Setup and Removal, X11- Initial Bypass Operation, X12-Reset Bypass Setup, X13-Reset Bypass Operation, X14-Sewer Main Cleaning/CCTV (21”), X15-Pipe Liner (CIPP, 21”); and,

WHEREAS, Change Order No. 1, in the amount of \$1,313,882.32 brings the accumulated Contract change order total to \$1,313,882.32 or 30.0% percent of the original Contract value bringing the new total contract value to \$4,227,953.00; and,

NOW THEREFORE BE IT RESOLVED, the approval of Change Order No. 1 for Contract 30254 is hereby approved by the Sewerage and Water Board of New Orleans.

I, Ghassan Korban, Executive Director,
Sewerage and Water Board of New Orleans,
do hereby certify that the above and foregoing
is a true and correct copy of a resolution adopted
at the Regular Meeting of said Board,
duly called and held, according to law, on
October 23, 2024.

Ghassan Korban,
EXECUTIVE DIRECTOR
SEWERAGE AND WATER BOARD OF NEW ORLEANS

**Sewerage and Water Board of New Orleans
BOARD OF DIRECTORS CONTRACTOR FACT SHEET**



ACTION REQUESTED

Change Order

30254 - Carrollton Basin No. 13 Sewer Rehabilitation

Approval to execute a change order between the Sewerage and Water Board and BLD Services, LLC in the amount of \$1,313,882.32.

CONTRACTOR/SUB/VENDOR INFORMATION

		DBE PARTICIPATION	
PRIME	SUBS	TARGET	ACTUAL
<i>BLD Services, LLC</i>	<i>C&M Construction Group, Inc.</i>	29.26%	0.00%
	<i>Choice Supply Solutions, LLC</i>	1.21%	4.82%
	<i>Cooper Contracting Group, LLC</i>	5.61%	14.95%
Total		36.08%	19.77%

DESCRIPTION AND PURPOSE

Original Contract Value	\$4,373,468.00
Previous Change Orders	\$0.00
% Change of Contract To Date	0.00%
Value of Requested Change	\$1,313,882.32
% For This Change Order	30.04%
<i>Has a NTP been Issued</i>	<i>Yes</i>
Total Contract Value	\$5,687,350.32
% Total Change of Contract	30.04%
Original Contract Completion Date	12/1/2024
Previously Approved Extensions (Days)	0
Time Extension Requested (Days)	0
Proposed Contract Completion Date	12/1/2024

Purpose and Scope of the Contract:

Contract 30254, as a part of the Carrollton Consent Decree from the EPA, consists of the rehabilitation of existing main line sanitary sewers via mainline cleaning and CCTV inspections, excavated point repairs, full length main line replacements, house connection service lateral replacements, full-length Cured-in-Place Pipe (CIPP) lining, service lateral Cured-in-Place Pipe (CIPP) lining and manhole rehabilitation. Work also includes associated interim and final pavement restoration.

Reason for Change:

In Scope	Differing Site Condition	Regulatory Requirement
Design Change	Other _____	

This Change represents FCO 1 - Partial service repair on a house service connection where the main is in good condition, but the service is collapsed up the line., FCO 2 – Adding new items to complete sewer repairs due to existing sewer being at a lower elevation than expected and resolving a conflict with a storm drain, and FCO 3 - Move the following segments 032-001/033-042 (1500 Dante St.), 033-039/033-037 (1600 Dante St.), 033-037/033-036 (1700 Dante St.), 033-036/033-035 (1800 Dante St.) in the Carrollton Basin from RR067 to 30254 to help meet the consent decree milestone. Also, FCO 3 adds six new pay items to complete the repairs along Dante Street. X10-Initial Bypass Setup and Removal, X11- Initial Bypass Operation, X12-Reset Bypass Setup, X13-Reset Bypass Operation, X14-Sewer Main Cleaning/CCTV (21”), X15-Pipe Liner (CIPP, 21”)

Spending to Date:

Cumulative Contract Amount (as of 9/27/2024)	5,687,350.32
Cumulative Contract Spending (as of 9/27/2024)	2,712,450.99

Contractor's Past Performance:

BLD has an excellent work record for the Board.

PROCUREMENT INFORMATION

Contract Type	Base Bid	Award Based On	Lowest Competitive Bid
Commodity	Public Works Construction	Contract Number	30254
Contractor Market	Public Bid		
Compliance with Procurement Laws?	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	CMRC Date (if nec.) :	

BUDGET INFORMATION

Funding	317-08	Department	Networks Engineering
System	Sewer	Project Manager	Kevin Braxton
Job Number	30254WIF	Purchase Order #	PC20240000716

ESTIMATED FUND SOURCE

User	Share%	Dollar Amount	Reimbursable?
Sewer System		\$ 1,313,882.32	WIFIA - 49%
Water System			
Drainage System			
TOTAL		\$ 1,313,882.32	

I certify that this contract action complies with all Sewerage and Water Board procurement policies and guidance, ethics rules and meets necessary regulatory requirements, including compliance with financing sources.

Kevin Braxton
Principal Engineer
Networks Engineering

SEWERAGE AND WATER BOARD OF NEW ORLEANS
ALL SYSTEM FUNDS
STATEMENT OF REVENUES AND EXPENSES AND CHANGES IN NET POSITION
WITH PRIOR YEAR COMPARISONS
August 2024 Financials

	A	B	C	D	E	F	G	H	
	MTD	MTD	MTD		YTD	YTD	YTD		
	Actual	Prior Year	Variance	%	Actual	Prior Year	Variance	%	
Operating revenues:									
1 Sales of water and delinquent fees	9,665,176	12,688,409	(3,023,233)	-23.8%	75,284,490	82,875,422	(7,590,932)	-9.2%	1
2 Sewerage service charges and del fees	10,650,753	15,235,386	(4,584,634)	-30.1%	94,525,765	100,951,187	(6,425,422)	-6.4%	2
3 Plumbing inspection and license fees	24,509	23,450	1,059	4.5%	592,992	302,570	290,422	96.0%	3
4 Other revenues	512,246	942,278	(430,032)	-45.6%	2,431,600	3,151,260	(719,659)	-22.8%	4
5 Total operating revenues	20,852,683	28,889,523	(8,036,840)	-27.8%	172,834,847	187,280,439	(14,445,591)	-7.7%	5
Operating Expenses:									
6 Power and pumping	1,494,026	1,935,171	(441,146)	-22.8%	14,158,330	15,779,890	(1,621,559)	-10.3%	6
7 Treatment	2,501,606	3,470,220	(968,614)	-27.9%	21,716,604	21,755,820	(39,216)	-0.2%	7
8 Transmission and distribution	3,878,340	4,286,544	(408,204)	-9.5%	30,363,860	28,144,591	2,219,269	7.9%	8
9 Customer accounts	649,789	425,753	224,036	52.6%	3,934,652	3,493,211	441,441	12.6%	9
10 Customer service	649,933	424,819	225,113	53.0%	3,868,241	3,817,879	50,362	1.3%	10
11 Administration and general	3,300,673	2,883,720	416,953	14.5%	20,297,934	23,321,671	(3,023,737)	-13.0%	11
12 Payroll related	5,846,590	3,430,922	2,415,668	70.4%	37,922,858	34,578,177	3,344,680	9.7%	12
13 Maintenance of general plant	1,461,191	1,791,826	(330,635)	-18.5%	16,283,098	21,310,139	(5,027,042)	-23.6%	13
14 Depreciation	6,937,121	6,937,121	(0)	0.0%	55,496,969	55,496,968	0	0.0%	14
15 Amortization	-	-	-	0.0%	-	-	-	0.0%	15
16 Provision for doubtful accounts	610,000	1,954,000	(1,344,000)	-68.8%	5,092,818	13,502,800	(8,409,982)	-62.3%	16
17 Provision for claims	151,254	284,554	(133,300)	-46.8%	1,855,404	2,739,463	(884,059)	-32.3%	17
18 Total operating expenses	27,480,524	27,824,651	(344,128)	-1.2%	210,990,767	223,940,610	(12,949,842)	-5.8%	18
19 Operating income (loss)	(6,627,841)	1,064,872	(7,692,712)	-722.4%	(38,155,920)	(36,660,171)	(1,495,749)	4.1%	19
Non-operating revenues (expense):									
20 Two-mill tax	2	55	(53)	-96.3%	38	1,479	(1,441)	-97.4%	20
21 Three-mill tax	96,721	78,217	18,503	23.7%	17,964,336	18,511,249	(546,913)	-3.0%	21
22 Six-mill tax	102,149	82,604	19,546	23.7%	18,972,557	19,549,275	(576,718)	-3.0%	22
23 Nine-mill tax	152,977	123,817	29,159	23.6%	28,412,845	29,303,073	(890,229)	-3.0%	23
24 Interest income	635,024	1,288,186	(653,162)	-50.7%	3,932,406	6,021,759	(2,089,353)	-34.7%	24
25 Other Taxes	-	-	-	0.0%	287,226	291,963	(4,737)	-1.6%	25
26 Other Income	-	6,194,843	(6,194,843)	-100.0%	9,158,298	1,471,901	7,686,397	522.2%	26
27 Bond Issuance Costs	-	-	-	0.0%	-	-	-	0.0%	27
28 Interest expense	(1,121,213)	(1,182,066)	60,853	-5.1%	(12,670,356)	(13,216,315)	545,959	-4.1%	28
29 Operating and maintenance grants	(1,003,036)	722	(1,003,759)	-139003.6%	(4,474,243)	148,684	(4,622,926)	-3109.2%	29
30 Provision for grants	-	-	-	0.0%	-	-	-	0.0%	30
31 Total non-operating revenues	(1,137,376)	6,586,379	(7,723,755)	-117.3%	61,583,107	62,083,068	(499,961)	-0.8%	31
32 Income before capital contributions	(7,765,217)	7,651,250	(15,416,467)	-201.5%	23,427,187	25,422,897	(1,995,710)	-7.9%	32
33 Capital contributions	6,419,567	10,567,703	(4,148,136)	-39.3%	58,706,404	78,180,235	(19,473,831)	-24.9%	33
34 Change in net position	(1,345,650)	18,218,954	(19,564,604)	-107.4%	82,133,591	103,603,132	(21,469,541)	-20.7%	34
35 Transfer of Debt Service Assistance Fund loan payable					-				35
36 Net position, beginning of year					3,054,170,065	2,881,783,187	172,386,878	6.0%	36
37 Net position, end of year					3,136,303,656	2,985,386,319	150,917,337	5.1%	37

SEWERAGE AND WATER BOARD OF NEW ORLEANS
ALL SYSTEM FUNDS
STATEMENT OF REVENUES AND EXPENSES AND CHANGES IN NET POSITION
WITH BUDGET COMPARISONS
August 2024 Financials

	A	B	C	D	E	F	G	H	
	MTD	MTD	MTD		YTD	YTD	YTD		
	Actual	Budget	Variance	%	Actual	Budget	Variance	%	
Operating revenues:									
1 Sales of water and delinquent fees	9,665,176	10,596,449	(931,273)	-8.8%	75,284,490	84,771,591	(9,487,102)	-11.2%	1
2 Sewerage service charges and del fees	10,650,753	13,173,233	(2,522,480)	-19.1%	94,525,765	105,385,863	(10,860,098)	-10.3%	2
3 Plumbing inspection and license fees	24,509	46,659	(22,150)	-47.5%	592,992	373,271	219,721	58.9%	3
4 Other revenues	512,246	49,035	463,211	944.7%	2,431,600	392,279	2,039,322	519.9%	4
5 Total operating revenues	20,852,683	23,865,376	(3,012,692)	-12.6%	172,834,847	190,923,004	(18,088,157)	-9.5%	5
Operating Expenses:									
6 Power and pumping	1,494,026	1,978,159	(484,133)	-24.5%	14,158,330	15,825,269	(1,666,939)	-10.5%	6
7 Treatment	2,501,606	3,253,468	(751,862)	-23.1%	21,716,604	26,027,744	(4,311,140)	-16.6%	7
8 Transmission and distribution	3,878,340	3,523,394	354,947	10.1%	30,363,860	28,187,149	2,176,710	7.7%	8
9 Customer accounts	649,789	581,625	68,164	11.7%	3,934,652	4,652,997	(718,345)	-15.4%	9
10 Customer service	649,933	731,506	(81,573)	-11.2%	3,868,241	5,852,045	(1,983,805)	-33.9%	10
11 Administration and general	3,300,673	5,837,393	(2,536,720)	-43.5%	20,297,934	46,699,141	(26,401,207)	-56.5%	11
12 Payroll related	5,846,590	5,204,677	641,914	12.3%	37,922,858	41,637,413	(3,714,555)	-8.9%	12
13 Maintenance of general plant	1,461,191	2,582,347	(1,121,155)	-43.4%	16,283,098	20,658,774	(4,375,676)	-21.2%	13
14 Depreciation	6,937,121	8,487,686	(1,550,565)	-18.3%	55,496,969	67,901,491	(12,404,522)	-18.3%	14
15 Amortization	-	-	-	0.0%	-	-	-	0.0%	15
16 Provision for doubtful accounts	610,000	895,833	(285,833)	-31.9%	5,092,818	7,166,667	(2,073,849)	-28.9%	16
17 Provision for claims	151,254	408,667	(257,412)	-63.0%	1,855,404	3,269,333	(1,413,929)	-43.2%	17
18 Total operating expenses	27,480,524	33,484,753	(6,004,229)	-17.9%	210,990,767	267,878,024	(56,887,257)	-21.2%	18
19 Operating income (loss)	(6,627,841)	(9,619,377)	2,991,537	-31.1%	(38,155,920)	(76,955,020)	38,799,100	-50.4%	19
Non-operating revenues (expense):									
20 Two-mill tax	2	-	2	0.0%	38	-	38	0.0%	20
21 Three-mill tax	96,721	387,121	(290,401)	-75.0%	17,964,336	17,807,584	156,751	0.9%	21
22 Six-mill tax	102,149	408,821	(306,672)	-75.0%	18,972,557	18,805,768	166,789	0.9%	22
23 Nine-mill tax	152,977	612,798	(459,821)	-75.0%	28,412,845	28,188,688	224,157	0.8%	23
24 Interest income	635,024	67,283	567,741	843.8%	3,932,406	538,267	3,394,140	630.6%	24
25 Other Taxes	-	-	-	0.0%	287,226	-	287,226	0.0%	25
26 Other Income	-	206,275	(206,275)	-100.0%	9,158,298	1,650,200	7,508,098	455.0%	26
27 Interest expense	(1,121,213)	(1,892,504)	771,291	-40.8%	(12,670,356)	(16,792,067)	4,121,711	-24.5%	27
28 Operating and maintenance grants	(1,003,036)	-	(1,003,036)	0.0%	(4,474,243)	-	(4,474,243)	0.0%	28
29 Provision for grants	-	-	-	0.0%	-	-	-	0.0%	29
30 Total non-operating revenues	(1,137,376)	(210,206)	(927,171)	441.1%	61,583,107	50,198,439	11,384,667	22.7%	30
31 Income before capital contributions	(7,765,217)	(9,829,583)	2,064,366	-21.0%	23,427,187	(26,756,581)	50,183,767	-187.6%	31
32 Capital contributions	6,419,567	-	6,419,567	0.0%	58,706,404	-	58,706,404	0.0%	32
33 Change in net position	(1,345,650)	(9,829,583)	8,483,933	-86.3%	82,133,591	(26,756,581)	108,890,172	-407.0%	33
35 Audit Adjustment									35
36 Net position, beginning of year					3,054,170,065	2,881,783,187	172,386,878	6.0%	36
37 Net position, end of year					3,136,303,656	2,855,026,606	281,277,050	9.9%	37

SEWERAGE AND WATER BOARD OF NEW ORLEANS
WATER SYSTEM FUND
STATEMENT OF REVENUES AND EXPENSES AND CHANGES IN NET POSITION
WITH PRIOR YEAR COMPARISONS
August 2024 Financials

	A	B	C	D	E	F	G	H	
	MTD	MTD	MTD		YTD	YTD	YTD		
	Actual	Prior Year	Variance	%	Actual	Prior Year	Variance	%	
Operating revenues:									
1 Sales of water and delinquent fees	9,665,176	12,688,409	(3,023,233)	-23.8%	75,284,490	82,875,422	(7,590,932)	-9.2%	1
2 Sewerage service charges and del fees	-	-	-	0.0%	-	-	-	0.0%	2
3 Plumbing inspection and license fees	23,709	11,695	12,014	102.7%	557,341	151,255	406,086	268.5%	3
4 Other revenues	154,849	555,424	(400,575)	-72.1%	1,719,650	2,089,284	(369,634)	-17.7%	4
5 Total operating revenues	9,843,733	13,255,528	(3,411,795)	-25.7%	77,561,481	85,115,961	(7,554,481)	-8.9%	5
Operating Expenses:									
6 Power and pumping	287,452	360,472	(73,020)	-20.3%	2,196,191	2,358,587	(162,396)	-6.9%	6
7 Treatment	1,223,604	1,833,815	(610,211)	-33.3%	10,904,512	10,700,928	203,584	1.9%	7
8 Transmission and distribution	1,706,411	1,724,084	(17,673)	-1.0%	11,976,505	10,508,955	1,467,550	14.0%	8
9 Customer accounts	323,184	211,760	111,424	52.6%	1,957,076	1,736,601	220,475	12.7%	9
10 Customer service	319,256	209,578	109,678	52.3%	1,898,586	1,884,809	13,777	0.7%	10
11 Administration and general	1,092,519	897,738	194,782	21.7%	7,159,334	7,784,550	(625,216)	-8.0%	11
12 Payroll related	2,172,232	1,231,538	940,694	76.4%	13,947,314	12,660,838	1,286,476	10.2%	12
13 Maintenance of general plant	692,318	924,109	(231,790)	-25.1%	7,526,576	9,760,572	(2,233,997)	-22.9%	13
14 Depreciation	1,275,225	1,275,225	-	0.0%	10,201,802	10,201,800	1	0.0%	14
15 Amortization	-	-	-	0.0%	-	-	-	0.0%	15
16 Provision for doubtful accounts	290,000	888,000	(598,000)	-67.3%	2,257,434	6,081,900	(3,824,466)	-62.9%	16
17 Provision for claims	51,569	113,435	(61,866)	-54.5%	772,931	1,103,127	(330,196)	-29.9%	17
18 Total operating expenses	9,433,770	9,669,754	(235,984)	-2.4%	70,798,259	74,782,666	(3,984,407)	-5.3%	18
19 Operating income (loss)	409,963	3,585,774	(3,175,811)	-88.6%	6,763,222	10,333,295	(3,570,073)	-34.5%	19
Non-operating revenues (expense):									
20 Two-mill tax	-	-	-	0.0%	-	-	-	0.0%	20
21 Three-mill tax	-	-	-	0.0%	-	-	-	0.0%	21
22 Six-mill tax	-	-	-	0.0%	-	-	-	0.0%	22
23 Nine-mill tax	-	-	-	0.0%	-	-	-	0.0%	23
24 Interest income	67,796	67,956	(160)	-0.2%	861,992	1,036,923	(174,931)	-16.9%	24
25 Other Taxes	-	-	-	0.0%	133,081	129,924	3,158	2.4%	25
26 Other Income	-	-	-	0.0%	3,052,766	588,760	2,464,006	418.5%	26
27 Bond Issuance Costs	-	-	-	0.0%	-	-	-	0.0%	27
28 Interest expense	(467,504)	(486,749)	19,245	-4.0%	(3,740,030)	(3,893,993)	153,963	-4.0%	28
29 Operating and maintenance grants	(1,003,036)	722	(1,003,759)	-139003.6%	(4,469,391)	148,684	(4,618,075)	-3106.0%	29
30 Provision for grants	-	-	-	0.0%	-	-	-	0.0%	30
31 Total non-operating revenues	(1,402,744)	(418,071)	(984,673)	235.5%	(4,161,582)	(1,989,703)	(2,171,879)	109.2%	31
32 Income before capital contributions	(992,781)	3,167,703	(4,160,484)	-131.3%	2,601,640	8,343,592	(5,741,952)	-68.8%	32
33 Capital contributions	5,923,375	13,513,736	(7,590,361)	-56.2%	26,048,599	48,142,113	(22,093,514)	-45.9%	33
34 Change in net position	4,930,594	16,681,439	(11,750,845)	-70.4%	28,650,239	56,485,705	(27,835,466)	-49.3%	34
35 Transfer of Debt Service Assistance Fund loan payable					-	-	-		35
36 Net position, beginning of year					676,286,987	575,330,197	100,956,790	17.5%	36
37 Net position, end of year					704,937,226	631,815,902	73,121,324	11.6%	37

SEWERAGE AND WATER BOARD OF NEW ORLEANS
WATER SYSTEM FUND
STATEMENT OF REVENUES AND EXPENSES AND CHANGES IN NET POSITION
WITH BUDGET COMPARISONS
August 2024 Financials

	A	B	C	D	E	F	G	H	
	MTD	MTD	MTD		YTD	YTD	YTD		
	Actual	Budget	Variance	%	Actual	Budget	Variance	%	
Operating revenues:									
1 Sales of water and delinquent fees	9,665,176	10,596,449	(931,273)	-8.8%	75,284,490	84,771,591	(9,487,102)	-11.2%	1
2 Sewerage service charges and del fees	-	-	-	0.0%	-	-	-	0.0%	2
3 Plumbing inspection and license fees	23,709	23,397	311	1.3%	557,341	187,177	370,164	197.8%	3
4 Other revenues	154,849	21,821	133,028	609.6%	1,719,650	174,564	1,545,086	885.1%	4
5 Total operating revenues	9,843,733	10,641,667	(797,933)	-7.5%	77,561,481	85,133,332	(7,571,851)	-8.9%	5
Operating Expenses:									
6 Power and pumping	287,452	288,627	(1,175)	-0.4%	2,196,191	2,309,013	(112,822)	-4.9%	6
7 Treatment	1,223,604	1,552,601	(328,996)	-21.2%	10,904,512	12,420,805	(1,516,294)	-12.2%	7
8 Transmission and distribution	1,706,411	1,412,457	293,954	20.8%	11,976,505	11,299,654	676,851	6.0%	8
9 Customer accounts	323,184	289,573	33,610	11.6%	1,957,076	2,316,588	(359,512)	-15.5%	9
10 Customer service	319,256	361,455	(42,199)	-11.7%	1,898,586	2,891,642	(993,056)	-34.3%	10
11 Administration and general	1,092,519	1,970,596	(878,077)	-44.6%	7,159,334	15,764,769	(8,605,435)	-54.6%	11
12 Payroll related	2,172,232	1,981,821	190,411	9.6%	13,947,314	15,854,565	(1,907,251)	-12.0%	12
13 Maintenance of general plant	692,318	1,267,642	(575,324)	-45.4%	7,526,576	10,141,135	(2,614,560)	-25.8%	13
14 Depreciation	1,275,225	2,271,680	(996,455)	-43.9%	10,201,802	18,173,439	(7,971,638)	-43.9%	14
15 Amortization	-	-	-	0.0%	-	-	-	0.0%	15
16 Provision for doubtful accounts	290,000	437,500	(147,500)	-33.7%	2,257,434	3,500,000	(1,242,566)	-35.5%	16
17 Provision for claims	51,569	158,100	(106,531)	-67.4%	772,931	1,264,800	(491,870)	-38.9%	17
18 Total operating expenses	9,433,770	11,992,051	(2,558,281)	-21.3%	70,798,259	95,936,410	(25,138,151)	-26.2%	18
19 Operating income (loss)	409,963	(1,350,385)	1,760,348	-130.4%	6,763,222	(10,803,078)	17,566,300	-162.6%	19
Non-operating revenues (expense):									
20 Two-mill tax	-	-	-	0.0%	-	-	-	0.0%	20
21 Three-mill tax	-	-	-	0.0%	-	-	-	0.0%	21
22 Six-mill tax	-	-	-	0.0%	-	-	-	0.0%	22
23 Nine-mill tax	-	-	-	0.0%	-	-	-	0.0%	23
24 Interest income	67,796	21,425	46,371	216.4%	861,992	171,400	690,592	402.9%	24
25 Other Taxes	-	-	-	0.0%	133,081	-	133,081	0.0%	25
26 Other Income	-	149,975	(149,975)	-100.0%	3,052,766	1,199,800	1,852,966	154.4%	26
27 Interest expense	(467,504)	(467,504)	0	0.0%	(3,740,030)	(3,740,030)	0	0.0%	27
28 Operating and maintenance grants	(1,003,036)	-	(1,003,036)	0.0%	(4,469,391)	-	(4,469,391)	0.0%	28
29 Provision for grants	-	-	-	0.0%	-	-	-	0.0%	29
30 Total non-operating revenues	(1,402,744)	(296,104)	(1,106,640)	373.7%	(4,161,582)	(2,368,830)	(1,792,752)	75.7%	30
31 Income before capital contributions	(992,781)	(1,646,488)	653,708	-39.7%	2,601,640	(13,171,908)	15,773,548	-119.8%	31
32 Capital contributions	5,923,375	-	5,923,375	0.0%	26,048,599	-	26,048,599	0.0%	32
33 Change in net position	4,930,594	(1,646,488)	6,577,083	-399.5%	28,650,240	(13,171,908)	41,822,147	-317.5%	33
35 Audit Adjustment					-				35
36 Net position, beginning of year					676,286,987	575,330,197	100,956,790	17.5%	36
37 Net position, end of year					704,937,227	562,158,289	142,778,937	25.4%	37

SEWERAGE AND WATER BOARD OF NEW ORLEANS
SEWER SYSTEM FUND
STATEMENT OF REVENUES AND EXPENSES AND CHANGES IN NET POSITION
WITH PRIOR YEAR COMPARISONS
August 2024 Financials

	A	B	C	D	E	F	G	H	
	MTD	MTD	MTD		YTD	YTD	YTD		
	Actual	Prior Year	Variance	%	Actual	Prior Year	Variance	%	
Operating revenues:									
1 Sales of water and delinquent fees	-	-	-	0.0%	-	-	-	0.0%	1
2 Sewerage service charges and del fees	10,650,753	15,235,386	(4,584,634)	-30.1%	94,525,765	100,951,187	(6,425,422)	-6.4%	2
3 Plumbing inspection and license fees	800	11,755	(10,955)	-93.2%	35,651	151,315	(115,664)	-76.4%	3
4 Other revenues	69,640	380,592	(310,952)	-81.7%	403,292	748,725	(345,433)	-46.1%	4
5 Total operating revenues	10,721,193	15,627,734	(4,906,540)	-31.4%	94,964,708	101,851,226	(6,886,518)	-6.8%	5
	-	-	-	-	-	-	-	-	
Operating Expenses:									
6 Power and pumping	426,906	558,104	(131,198)	-23.5%	3,955,753	4,566,832	(611,080)	-13.4%	6
7 Treatment	1,278,002	1,636,404	(358,402)	-21.9%	10,812,093	11,054,892	(242,799)	-2.2%	7
8 Transmission and distribution	1,630,192	2,072,791	(442,599)	-21.4%	14,510,299	13,793,212	717,087	5.2%	8
9 Customer accounts	323,183	211,760	111,423	52.6%	1,957,072	1,736,598	220,475	12.7%	9
10 Customer service	319,255	209,577	109,678	52.3%	1,898,583	1,884,807	13,777	0.7%	10
11 Administration and general	1,463,709	1,314,994	148,714	11.3%	8,589,842	10,535,052	(1,945,210)	-18.5%	11
12 Payroll related	2,253,709	1,283,789	969,921	75.6%	14,469,372	13,124,712	1,344,660	10.2%	12
13 Maintenance of general plant	489,687	530,106	(40,419)	-7.6%	5,503,534	7,405,988	(1,902,454)	-25.7%	13
14 Depreciation	2,700,979	2,700,979	0	0.0%	21,607,832	21,607,832	0	0.0%	14
15 Amortization	-	-	-	0.0%	-	-	-	0.0%	15
16 Provision for doubtful accounts	320,000	1,066,000	(746,000)	-70.0%	2,835,384	7,420,900	(4,585,516)	-61.8%	16
17 Provision for claims	66,457	113,435	(46,978)	-41.4%	521,149	972,884	(451,734)	-46.4%	17
18 Total operating expenses	11,272,079	11,697,939	(425,860)	-3.6%	86,660,914	94,103,708	(7,442,794)	-7.9%	18
	-	-	-	-	-	-	-	-	
19 Operating income (loss)	(550,886)	3,929,794	(4,480,681)	-114.0%	8,303,794	7,747,518	556,276	7.2%	19
	-	-	-	-	-	-	-	-	
Non-operating revenues (expense):									
20 Two-mill tax	-	-	-	0.0%	-	-	-	0.0%	20
21 Three-mill tax	-	-	-	0.0%	-	-	-	0.0%	21
22 Six-mill tax	-	-	-	0.0%	-	-	-	0.0%	22
23 Nine-mill tax	-	-	-	0.0%	-	-	-	0.0%	23
24 Interest income	133,921	302,314	(168,393)	-55.7%	1,251,198	2,985,775	(1,734,578)	-58.1%	24
25 Other Taxes	-	-	-	0.0%	154,145	162,040	(7,895)	-4.9%	25
26 Other Income	-	-	-	0.0%	3,052,766	588,760	2,464,006	418.5%	26
27 Bond Issuance Costs	-	-	-	0.0%	-	-	-	0.0%	27
28 Interest expense	(653,709)	(695,317)	41,607	-6.0%	(5,449,156)	(5,779,949)	330,793	-5.7%	28
29 Operating and maintenance grants	-	-	-	0.0%	(4,851)	-	(4,851)	0.0%	29
30 Provision for grants	-	-	-	0.0%	-	-	-	0.0%	30
31 Total non-operating revenues	(519,789)	(393,003)	(126,786)	32.3%	(995,900)	(2,043,374)	1,047,474	-51.3%	31
	-	-	-	-	-	-	-	-	
32 Income before capital contributions	(1,070,675)	3,536,792	(4,607,467)	-130.3%	7,307,895	5,704,144	1,603,751	28.1%	32
33 Capital contributions	324,739	1,046,812	(722,073)	-69.0%	582,006	15,043,052	(14,461,046)	-96.1%	33
34 Change in net position	(745,936)	4,583,604	(5,329,540)	-116.3%	7,889,901	20,747,197	(12,857,296)	-62.0%	34
	-	-	-	-	-	-	-	-	
35 Transfer of Debt Service Assistance Fund loan payable									35
36 Net position, beginning of year					929,881,636	893,131,504	36,750,132	4.1%	36
37 Net position, end of year					937,771,537	913,878,701	23,892,836	2.6%	37

SEWERAGE AND WATER BOARD OF NEW ORLEANS
SEWER SYSTEM FUND
STATEMENT OF REVENUES AND EXPENSES AND CHANGES IN NET POSITION
WITH BUDGET COMPARISONS
August 2024 Financials

	A	B	C	D	E	F	G	H	
	MTD	MTD	MTD		YTD	YTD	YTD		
	Actual	Budget	Variance	%	Actual	Budget	Variance	%	
Operating revenues:									
1 Sales of water and delinquent fees	-	-	-	0.0%	-	-	-	0.0%	1
2 Sewerage service charges and del fees	10,650,753	13,173,233	(2,522,480)	-19.1%	94,525,765	105,385,863	(10,860,098)	-10.3%	2
3 Plumbing inspection and license fees	800	23,262	(22,462)	-96.6%	35,651	186,095	(150,443)	-80.8%	3
4 Other revenues	69,640	27,214	42,426	155.9%	403,292	217,715	185,577	85.2%	4
5 Total operating revenues	10,721,193	13,223,709	(2,502,516)	-18.9%	94,964,708	105,789,672	(10,824,964)	-10.2%	5
Operating Expenses:									
6 Power and pumping	426,906	466,017	(39,111)	-8.4%	3,955,753	3,728,133	227,620	6.1%	6
7 Treatment	1,278,002	1,700,867	(422,866)	-24.9%	10,812,093	13,606,939	(2,794,846)	-20.5%	7
8 Transmission and distribution	1,630,192	1,656,442	(26,250)	-1.6%	14,510,299	13,251,537	1,258,763	9.5%	8
9 Customer accounts	323,183	289,573	33,610	11.6%	1,957,072	2,316,588	(359,516)	-15.5%	9
10 Customer service	319,255	361,455	(42,200)	-11.7%	1,898,583	2,891,642	(993,058)	-34.3%	10
11 Administration and general	1,463,709	2,606,269	(1,142,560)	-43.8%	8,589,842	20,850,149	(12,260,307)	-58.8%	11
12 Payroll related	2,253,709	1,981,971	271,739	13.7%	14,469,372	15,855,765	(1,386,393)	-8.7%	12
13 Maintenance of general plant	489,687	854,576	(364,889)	-42.7%	5,503,534	6,836,612	(1,333,078)	-19.5%	13
14 Depreciation	2,700,979	3,804,356	(1,103,377)	-29.0%	21,607,832	30,434,851	(8,827,018)	-29.0%	14
15 Amortization	-	-	-	0.0%	-	-	-	0.0%	15
16 Provision for doubtful accounts	320,000	458,333	(138,333)	-30.2%	2,835,384	3,666,667	(831,283)	-22.7%	16
17 Provision for claims	66,457	158,433	(91,976)	-58.1%	521,149	1,267,467	(746,317)	-58.9%	17
18 Total operating expenses	11,272,079	14,338,293	(3,066,214)	-21.4%	86,660,914	114,706,347	(28,045,433)	-24.4%	18
19 Operating income (loss)	(550,886)	(1,114,584)	563,698	-50.6%	8,303,794	(8,916,675)	17,220,469	-193.1%	19
Non-operating revenues (expense):									
20 Two-mill tax	-	-	-	0.0%	-	-	-	0.0%	20
21 Three-mill tax	-	-	-	0.0%	-	-	-	0.0%	21
22 Six-mill tax	-	-	-	0.0%	-	-	-	0.0%	22
23 Nine-mill tax	-	-	-	0.0%	-	-	-	0.0%	23
24 Interest income	133,921	12,275	121,646	991.0%	1,251,198	98,200	1,152,998	1174.1%	24
25 Other Taxes	-	-	-	0.0%	154,145	-	154,145	0.0%	25
26 Other Income	-	54,142	(54,142)	-100.0%	3,052,766	433,133	2,619,633	604.8%	26
27 Interest expense	(653,709)	(1,011,991)	358,282	-35.4%	(5,449,156)	(8,095,929)	2,646,773	-32.7%	27
28 Operating and maintenance grants	-	-	-	0.0%	(4,851)	-	(4,851)	0.0%	28
29 Provision for grants	-	-	-	0.0%	-	-	-	0.0%	29
30 Total non-operating revenues	(519,789)	(945,575)	425,786	-45.0%	(995,900)	(7,564,596)	6,568,697	-86.8%	30
31 Income before capital contributions	(1,070,675)	(2,060,159)	989,484	-48.0%	7,307,895	(16,481,271)	23,789,166	-144.3%	31
32 Capital contributions	324,739	-	324,739	0.0%	582,006	-	582,006	0.0%	32
33 Change in net position	(745,936)	(2,060,159)	1,314,223	-63.8%	7,889,901	(16,481,271)	24,371,172	-147.9%	33
35 Audit Adjustment					-				35
36 Net position, beginning of year					929,881,636	893,131,504	36,750,132	4.1%	36
37 Net position, end of year					937,771,537	876,650,233	61,121,304	7.0%	37

SEWERAGE AND WATER BOARD OF NEW ORLEANS
DRAINAGE SYSTEM FUND
STATEMENT OF REVENUES AND EXPENSES AND CHANGES IN NET POSITION
WITH PRIOR YEAR COMPARISONS
August 2024 Financials

	A	B	C	D	E	F	G	H	
	MTD	MTD	MTD		YTD	YTD	YTD		
	Actual	Prior Year	Variance	%	Actual	Prior Year	Variance	%	
Operating revenues:									
1 Sales of water and delinquent fees	-	-	-	0.0%	-	-	-	0.0%	1
2 Sewerage service charges and del fees	-	-	-	0.0%	-	-	-	0.0%	2
3 Plumbing inspection and license fees	-	-	-	0.0%	-	-	-	0.0%	3
4 Other revenues	287,757	6,262	281,495	4495.3%	308,658	313,251	(4,593)	-1.5%	4
5 Total operating revenues	287,757	6,262	281,495	4495.3%	308,658	313,251	(4,593)	-1.5%	5
					-				
Operating Expenses:									
6 Power and pumping	779,669	1,016,596	(236,927)	-23.3%	8,006,387	8,854,470	(848,084)	-9.6%	6
7 Treatment	-	-	-	0.0%	-	-	-	0.0%	7
8 Transmission and distribution	541,738	489,669	52,069	10.6%	3,877,056	3,842,424	34,632	0.9%	8
9 Customer accounts	3,422	2,233	1,189	53.2%	20,504	20,013	491	2.5%	9
10 Customer service	11,421	5,664	5,757	101.6%	71,071	48,263	22,808	47.3%	10
11 Administration and general	744,445	670,988	73,457	10.9%	4,548,759	5,002,069	(453,310)	-9.1%	11
12 Payroll related	1,420,649	915,595	505,054	55.2%	9,506,172	8,792,627	713,544	8.1%	12
13 Maintenance of general plant	279,186	337,611	(58,425)	-17.3%	3,252,988	4,143,580	(890,591)	-21.5%	13
14 Depreciation	2,960,917	2,960,917	(0)	0.0%	23,687,335	23,687,336	(1)	0.0%	14
15 Amortization	-	-	-	0.0%	-	-	-	0.0%	15
16 Provision for doubtful accounts	-	-	-	0.0%	-	-	-	0.0%	16
17 Provision for claims	33,228	57,685	(24,456)	-42.4%	561,324	663,453	(102,129)	-15.4%	17
18 Total operating expenses	6,774,675	6,456,959	317,716	4.9%	53,531,595	55,054,235	(1,522,640)	-2.8%	18
					-				
19 Operating income (loss)	(6,486,918)	(6,450,697)	(36,221)	0.6%	(53,222,937)	(54,740,984)	1,518,047	-2.8%	19
					-				
Non-operating revenues (expense):									
20 Two-mill tax	2	55	(53)	-96.3%	38	1,479	(1,441)	-97.4%	20
21 Three-mill tax	96,721	78,217	18,503	23.7%	17,964,336	18,511,249	(546,913)	-3.0%	21
22 Six-mill tax	102,149	82,604	19,546	23.7%	18,972,557	19,549,275	(576,718)	-3.0%	22
23 Nine-mill tax	152,977	123,817	29,159	23.6%	28,412,845	29,303,073	(890,229)	-3.0%	23
24 Interest income	433,307	917,917	(484,609)	-52.8%	1,819,217	1,999,062	(179,845)	-9.0%	24
25 Other Taxes	-	-	-	0.0%	-	-	-	0.0%	25
26 Other Income	-	6,194,843	(6,194,843)	-100.0%	3,052,766	294,380	2,758,386	937.0%	26
27 Bond Issuance Costs	-	-	-	0.0%	-	-	-	0.0%	27
28 Interest expense	-	-	-	0.0%	(3,481,170)	(3,542,374)	61,203	-1.7%	28
29 Operating and maintenance grants	-	-	-	0.0%	-	-	-	0.0%	29
30 Provision for claims	-	-	-	0.0%	-	-	-	0.0%	30
31 Total non-operating revenues	785,157	7,397,453	(6,612,296)	-89.4%	66,740,588	66,116,144	624,444	0.9%	31
					-				
32 Income before capital contributions	(5,701,761)	946,756	(6,648,517)	-702.2%	13,517,651	11,375,160	2,142,491	18.8%	32
33 Capital contributions	171,453	(3,992,845)	4,164,298	-104.3%	32,075,799	14,995,070	17,080,729	113.9%	33
34 Change in net position	(5,530,308)	(3,046,089)	(2,484,219)	81.6%	45,593,451	26,370,231	19,223,220	72.9%	34
35 Transfer of Debt Service Assistance Fund loan payable					-				35
36 Net position, beginning of year					1,448,001,442	1,413,321,486	34,679,956	2.5%	36
37 Net position, end of year					1,493,594,893	1,439,691,717	53,903,176	3.7%	37

SEWERAGE AND WATER BOARD OF NEW ORLEANS
DRAINAGE SYSTEM FUND
STATEMENT OF REVENUES AND EXPENSES AND CHANGES IN NET POSITION
WITH BUDGET COMPARISONS
August 2024 Financials

	A	B	C	D	E	F	G	H	
	MTD	MTD	MTD		YTD	YTD	YTD		
	Actual	Budget	Variance	%	Actual	Budget	Variance	%	
Operating revenues:									
1 Sales of water and delinquent fees	-	-	-	0.0%	-	-	-	0.0%	1
2 Sewerage service charges and del fees	-	-	-	0.0%	-	-	-	0.0%	2
3 Plumbing inspection and license fees	-	-	-	0.0%	-	-	-	0.0%	3
4 Other revenues	287,757	-	287,757	100.0%	308,658	-	308,658	100.0%	4
5 Total operating revenues	287,757	-	287,757	100.0%	308,658	-	308,658	100.0%	5
Operating Expenses:									
6 Power and pumping	779,669	1,223,515	(443,847)	-36.3%	8,006,387	9,788,124	(1,781,737)	-18.2%	6
7 Treatment	-	-	-	0.0%	-	-	-	0.0%	7
8 Transmission and distribution	541,738	454,495	87,243	19.2%	3,877,056	3,635,959	241,097	6.6%	8
9 Customer accounts	3,422	2,478	944	38.1%	20,504	19,821	682	3.4%	9
10 Customer service	11,421	8,595	2,826	32.9%	71,071	68,762	2,309	3.4%	10
11 Administration and general	744,445	1,260,528	(516,083)	-40.9%	4,548,759	10,084,224	(5,535,465)	-54.9%	11
12 Payroll related	1,420,649	1,240,885	179,764	14.5%	9,506,172	9,927,083	(420,911)	-4.2%	12
13 Maintenance of general plant	279,186	460,128	(180,942)	-39.3%	3,252,988	3,681,027	(428,039)	-11.6%	13
14 Depreciation	2,960,917	2,411,650	549,267	22.8%	23,687,335	19,293,201	4,394,134	22.8%	14
15 Amortization	-	-	-	0.0%	-	-	-	0.0%	15
16 Provision for doubtful accounts	-	-	-	0.0%	-	-	-	0.0%	16
17 Provision for claims	33,228	92,133	(58,905)	-63.9%	561,324	737,067	(175,743)	-23.8%	17
18 Total operating expenses	6,774,675	7,154,408	(379,734)	-5.3%	53,531,595	57,235,267	(3,703,672)	-6.5%	18
19 Operating income (loss)	(6,486,918)	(7,154,408)	667,491	-9.3%	(53,222,936)	(57,235,267)	4,012,331	-7.0%	19
Non-operating revenues (expense):									
20 Two-mill tax	2	-	2	0.0%	38	-	38	0.0%	20
21 Three-mill tax	96,721	387,121	(290,401)	-75.0%	17,964,336	17,807,584	156,751	0.9%	21
22 Six-mill tax	102,149	408,821	(306,672)	-75.0%	18,972,557	18,805,768	166,789	0.9%	22
23 Nine-mill tax	152,977	612,798	(459,821)	-75.0%	28,412,845	28,188,688	224,157	0.8%	23
24 Interest income	433,307	33,583	399,724	1190.2%	1,819,217	268,667	1,550,550	577.1%	24
25 Other Taxes	-	-	-	0.0%	-	-	-	0.0%	25
26 Other Income	-	2,158	(2,158)	-100.0%	3,052,766	17,267	3,035,499	17580.1%	26
27 Interest expense	-	(413,009)	413,009	-100.0%	(3,481,170)	(4,956,108)	1,474,938	-29.8%	27
28 Operating and maintenance grants	-	-	-	0.0%	-	-	-	0.0%	28
29 Provision for grants	-	-	-	0.0%	-	-	-	0.0%	29
30 Total non-operating revenues	785,157	1,031,473	(246,316)	-23.9%	66,740,588	60,131,865	6,608,723	11.0%	30
31 Income before capital contributions	(5,701,761)	(6,122,936)	421,175	-6.9%	13,517,651	2,896,598	10,621,053	366.7%	31
32 Capital contributions	171,453	-	171,453	0.0%	32,075,799	-	32,075,799	0.0%	32
33 Change in net position	(5,530,308)	(6,122,936)	592,627	-9.7%	45,593,451	2,896,598	42,696,853	1474.0%	33
35 Audit Adjustment					-				35
36 Net position, beginning of year					1,448,001,442	1,413,321,486	34,679,956	2.5%	36
37 Net position, end of year					1,493,594,893	1,416,218,084	77,376,809	5.5%	37

SEWERAGE AND WATER BOARD OF NEW ORLEANS
ALL SYSTEM FUNDS
STATEMENTS OF NET POSITION
WITH PRIOR YEAR AND BEGINNING OF YEAR COMPARISONS
August 2024 Financials

Assets		A	B	C	D	E	F	G	
		Prior Year	Variance	%	Current Year	Variance	%	Beginning of Year	
Noncurrent assets:									
1	Property, plant and equipment	5,151,217,640	284,929,470	5.5%	5,436,147,110	135,500,455	2.6%	5,300,646,655	1
2	Less: accumulated depreciation	1,318,013,113	55,015,115	4.2%	1,373,028,228	48,559,848	3.7%	1,324,468,380	2
3	Property, plant, and equipment, net	6,469,230,753	(2,406,111,871)	-37.2%	4,063,118,882	86,940,607	2.2%	3,976,178,275	3
Restricted cash, cash equivalents, and investments									
4	Cash and cash equivalents restricted for capital projects	123,998,734	(50,151,424)	-40.4%	73,847,310	(11,080,829)	-13.0%	84,928,139	4
5	Debt service	41,076,420	(5,551,483)	-13.5%	35,524,937	20,568,112	137.5%	14,956,825	5
6	Debt service reserve	12,997,354	-	0.0%	12,997,354	-	0.0%	12,997,354	6
7	Health insurance reserve	2,888,000	137,000	4.7%	3,025,000	-	0.0%	3,025,000	7
8	Total restricted cash, cash equivalents, and investments	180,960,507	(55,565,907)	-30.7%	125,394,601	9,487,283	8.2%	115,907,318	8
Current assets:									
Unrestricted and undesignated									
9	Cash and cash equivalents	164,839,374	(21,508,539)	-13.0%	143,330,835	(2,609,904)	-1.8%	145,940,738	9
Accounts receivable:									
10	Customers (net of allowance for doubtful accounts)	22,744,751	(6,009,459)	-26.4%	16,735,291	(8,261,740)	-33.1%	24,997,031	10
11	Taxes	547,250	399,322	73.0%	946,572	(2,152,358)	-69.5%	3,098,931	11
12	Interest	60	-	0.0%	60	-	0.0%	60	12
13	Grants	46,338,613	8,081,117	17.4%	54,419,729	(1,321,141)	-2.4%	55,740,870	13
14	Miscellaneous	1,284,032	169,825	13.2%	1,453,856	502,755	52.9%	951,102	14
15	Due from (to) other internal departments	(6,242)	355,303	-5692.1%	349,061	346,397	13006.3%	2,663	15
16	Inventory of supplies	6,055,051	(254,449)	-4.2%	5,800,602	-	0.0%	5,800,602	16
17	Prepaid expenses	942,212	532,012	56.5%	1,474,224	-	0.0%	1,474,224	17
18	Total unrestricted current assets	242,745,101	(18,234,870)	-7.5%	224,510,231	(13,495,991)	-5.7%	238,006,221	18
Other assets:									
19	Funds from/for customer deposits	14,713,955	294,562	2.0%	15,008,517	306,045	2.1%	14,702,472	19
20	Deposits	51,315	-	0.0%	51,315	-	0.0%	51,315	20
21	Total other assets	14,765,270	294,562	2.0%	15,059,832	306,045	2.1%	14,753,787	21
22	TOTAL ASSETS	6,907,701,631	(2,479,618,086)	-73.4%	4,428,083,545	83,237,945	6.8%	4,344,845,601	22
Deferred outflows or resources:									
23	Deferred amounts related to net pension liability	64,059,681	(17,350,857)	-27.1%	46,708,824	(8,385,176)	-18.0%	55,093,999	23
24	Deferred amounts related to OPEB	4,680,093	46,151,243	986.1%	50,831,337	17,104,052	50.7%	33,727,284	24
25	Deferred loss on bond refunding	340,139	(52,329)	-15.4%	287,810	-	0.0%	287,810	25
26	TOTAL DEFERRED OUTFLOWS OF RESOURCES	69,079,913	28,748,057	41.6%	97,827,971	8,718,877	9.8%	89,109,094	26
27	TOTAL ASSETS AND TOTAL DEFERRED OUTFLOWS	6,976,781,545	(2,450,870,029)	-31.8%	4,525,911,516	91,956,821	16.6%	4,433,954,695	27

SEWERAGE AND WATER BOARD OF NEW ORLEANS
ALL SYSTEM FUNDS
STATEMENTS OF NET POSITION
WITH PRIOR YEAR COMPARISONS
August 2024 Financials

	A	B	C	D	E	F	G	
	Prior Year	Variance	%	Current Year	Variance	%	Beginning of Year	
NET ASSETS AND LIABILITIES								
Net position								
1 Net investments in capital assets	4,149,075,742	224,116,909	5.4%	4,373,192,650	85,227,640	2.0%	4,287,965,010	1
2 Restricted for Debt Service	54,073,774	(5,551,483)	-10.3%	48,522,291	20,568,112	73.6%	27,954,179	2
3 Unrestricted	(1,217,763,195)	(67,648,090)	5.6%	(1,285,411,285)	(28,747,080)	2.3%	(1,256,664,205)	3
4 Total net position	2,985,386,320	150,917,336	5.1%	3,136,303,656	77,048,672	2.5%	3,059,254,984	4
Long-term liabilities								
5 Claims payable	43,650,652	839,291	1.9%	44,489,943	-	0.0%	44,489,943	5
6 Accrued vacation and sick pay	11,854,328	(557,946)	-4.7%	11,296,382	59,261	0.5%	11,237,121	6
7 Net pension obligation	123,759,219	(1,916,451)	-1.5%	121,842,768	(3,876,954)	-3.1%	125,719,722	7
8 Other postretirement benefits liability	192,670,162	73,182,906	38.0%	265,853,067	31,426,124	13.4%	234,426,943	8
9 Bonds payable (net of current maturities)	531,440,896	11,761,418	2.2%	543,202,314	34,129,852	6.7%	509,072,462	9
10 Special Community Disaster Loan Payable	-	-	0.0%	-	-	0.0%	-	10
11 Southeast Louisiana Project liability	215,257,520	(2,045,390)	-1.0%	213,212,131	(2,045,390)	-1.0%	215,257,520	11
12 Debt Service Assistance Fund Loan payable	31,325,610	(3,178,103)	-10.1%	28,147,507	-	0.0%	28,147,507	12
13 Customer deposits	14,713,955	294,562	2.0%	15,008,517	306,045	2.1%	14,702,472	13
14 Total long-term liabilities	1,164,672,342	78,085,725	6.7%	1,243,052,629	59,998,938	5.1%	1,183,053,691	14
Current liabilities (payable from current assets)								
15 Accounts payable and other liabilities	69,861,429	(14,403,058)	-20.6%	55,458,371	(38,219,768)	-40.8%	93,678,138	15
16 Due to City of New Orleans	7,155,988	2,154,639	30.1%	9,310,626	2,133,356	29.7%	7,177,271	16
17 Disaster Reimbursement Revolving Loan	-	-	0.0%	-	-	0.0%	-	17
18 Retainers and estimates payable	14,551,905	340,389	2.3%	14,892,294	34,234	0.2%	14,858,059	18
19 Due to other fund	376,997	33,807	9.0%	410,804	-	0.0%	410,804	19
20 Accrued salaries	2,676,611	(3,077,225)	-115.0%	(400,614)	384,082	-48.9%	(784,696)	20
21 Claims payable	4,445,677	(78,254)	-1.8%	4,367,423	-	0.0%	4,367,423	21
22 Total OPEB liability, due within one year	8,468,269	(181,275)	-2.1%	8,286,994	131,275	1.6%	8,155,719	22
23 Debt Service Assistance Fund Loan payable	3,037,178	140,925	4.6%	3,178,103	-	0.0%	3,178,103	23
24 Advances from federal government	-	-	0.0%	-	-	0.0%	-	24
25 Other Liabilities	2,277,280	(2,278,725)	-100.1%	(1,445)	(30,175)	-105.0%	28,730	25
26 Total current liabilities (payable from current assets)	112,851,332	(17,348,777)	-15.4%	95,502,555	(35,566,996)	-163.2%	131,069,551	26
Current liabilities (payable from restricted assets)								
27 Accrued interest	1,651,239	(173,234)	-10.5%	1,478,005	-	0.0%	1,478,005	27
28 Bonds payable	27,517,000	592,846	2.2%	28,109,846	-	0.0%	28,109,846	28
29 Retainers and estimates payable	-	-	0.0%	-	-	0.0%	-	29
30 Total current liabilities (payable from restricted assets)	29,168,239	419,612	1.4%	29,587,851	-	0.0%	29,587,851	30
31 Total current liabilities	142,019,571	(16,929,165)	-11.9%	125,090,406	(35,566,996)	-22.1%	160,657,402	31
32 Total liabilities	1,306,691,913	(20,107,268)	-1.5%	1,368,143,035	24,431,943	1.8%	1,343,711,092	32
Deferred inflows or resources:								
33 Amounts related to net pension liability	4,224,492	(2,892,061)	-68.5%	1,332,431	892,982	203.2%	439,449	33
34 Amounts related to total OPEB liability	44,452,593	(24,320,198)	-54.7%	20,132,395	(10,416,774)	-34.1%	30,549,169	34
35 TOTAL DEFERRED INFLOWS OF RESOURCES	48,677,086	(2,892,061)	-5.9%	21,464,826	(9,523,792)	-30.7%	30,988,618	35
36 Total Net Position, Liabilities and Deferred Inflows of Resources	4,340,755,319	130,810,068	3.0%	4,525,911,517	91,956,823	2.1%	4,433,954,694	36

SEWERAGE AND WATER BOARD OF NEW ORLEANS
WATER SYSTEM FUND
STATEMENTS OF NET POSITION
WITH PRIOR YEAR AND BEGINNING OF YEAR COMPARISONS
August 2024 Financials

		A	B	C	D	E	F	G	
Assets									
		Prior Year	Variance	%	Current Year	Variance	%	Beginning of Year	
Noncurrent assets:									
1	Property, plant and equipment	1,292,034,774	86,638,708	6.7%	1,378,673,482	37,424,768	2.8%	1,341,248,714	1
2	Less: accumulated depreciation	408,823,903	10,871,719	2.7%	419,695,622	8,926,577	2.2%	410,769,045	2
3	Property, plant, and equipment, net	883,210,871	75,766,989	8.6%	958,977,860	28,498,191	3.1%	930,479,669	3
Restricted cash, cash equivalents, and investments									
4	Cash and cash equivalents restricted for capital projects	22,194,757	(9,171,915)	-41.3%	13,022,842	(8,314,853)	-39.0%	21,337,695	4
5	Debt service	9,045,633	(1,977,248)	-21.9%	7,068,385	(3,097,496)	-43.8%	3,970,889	5
6	Debt service reserve	5,599,000	-	0.0%	5,599,000	-	0.0%	5,599,000	6
7	Health insurance reserve	1,038,513	54,800	5.3%	1,093,313	-	0.0%	1,093,313	7
8	Total restricted cash, cash equivalents, and investments	37,877,903	(11,094,363)	-29.3%	26,783,540	(5,217,356)	-16.3%	32,000,896	8
Current assets:									
Unrestricted and undesignated									
9	Cash and cash equivalents	36,445,263	4,149,939	11.4%	40,595,202	(5,073,711)	-12.5%	45,668,913	9
Accounts receivable:									
10	Customers (net of allowance for doubtful accounts)	14,737,744	(3,312,458)	-22.5%	11,425,286	(4,175,490)	-36.5%	15,600,776	10
11	Taxes	-	-	0.0%	-	-	0.0%	-	11
12	Interest	-	-	0.0%	-	-	0.0%	-	12
13	Grants	29,636,648	(5,118,813)	-17.3%	24,517,835	(2,028,714)	-7.6%	26,546,549	13
14	Miscellaneous	145,134	(186,660)	-128.6%	(41,526)	(153,781)	-137.0%	112,255	14
15	Due from (to) other internal departments	4,960,185	(3,187,483)	-64.3%	1,772,702	763,434	75.6%	1,009,268	15
16	Inventory of supplies	2,787,539	(403,787)	-14.5%	2,383,752	-	0.0%	2,383,752	16
17	Prepaid expenses	433,475	212,805	49.1%	646,280	-	0.0%	646,280	17
18	Total unrestricted current assets	89,145,989	(7,846,457)	-8.8%	81,299,532	(10,668,260)	-11.6%	91,967,792	18
Other assets:									
19	Funds from/for customer deposits	14,713,955	294,562	2.0%	15,008,517	306,045	2.1%	14,702,472	19
20	Deposits	22,950	-	0.0%	22,950	-	0.0%	22,950	20
21	Total other assets	14,736,905	294,562	2.0%	15,031,467	306,045	2.1%	14,725,422	21
22	TOTAL ASSETS	1,024,971,667	57,120,731	-27.5%	1,082,092,399	12,918,619	-22.8%	1,069,173,780	22
Deferred outflows or resources:									
23	Deferred amounts related to net pension liability	29,479,576	(6,136,939)	-20.8%	23,342,637	(2,795,059)	-10.7%	26,137,696	23
24	Deferred amounts related to OPEB	1,560,031	15,383,748	986.1%	16,943,779	5,701,351	50.7%	11,242,428	24
25	Deferred loss on bond refunding	-	-	0.0%	-	-	0.0%	-	25
26	TOTAL DEFERRED OUTFLOWS OF RESOURCES	31,039,607	9,246,809	29.8%	40,286,416	2,906,292	7.8%	37,380,124	26
27	TOTAL ASSETS AND TOTAL DEFERRED OUTFLOWS	1,056,011,275	66,367,541	2.3%	1,122,378,815	15,824,912	-15.0%	1,106,553,904	27

SEWERAGE AND WATER BOARD OF NEW ORLEANS
WATER SYSTEM FUND
STATEMENTS OF NET POSITION
WITH PRIOR YEAR COMPARISONS
August 2024 Financials

	A	B	C	D	E	F	G	
	Prior Year	Variance	%	Current Year	Variance	%	Beginning of Year	
NET ASSETS AND LIABILITIES								
Net position								
1 Net investments in capital assets	687,481,668	73,636,430	10.7%	761,118,099	20,265,084	2.7%	740,853,014	1
2 Restricted for Debt Service	14,644,633	(1,977,248)	-13.5%	12,667,385	3,097,496	32.4%	9,569,889	2
3 Unrestricted	(70,310,399)	1,462,142	-2.1%	(68,848,258)	121,073	-0.2%	(68,969,331)	3
4 Total net position	631,815,902	73,121,324	11.6%	704,937,226	23,483,654	3.4%	681,453,572	4
Long-term liabilities								
5 Claims payable	3,888,797	(58,657)	-1.5%	3,830,140	-	0.0%	3,830,140	5
6 Accrued vacation and sick pay	4,328,829	91,079	2.1%	4,419,908	24,102	0.5%	4,395,806	6
7 Net pension obligation	41,253,073	(638,817)	-1.5%	40,614,256	(1,292,318)	-3.1%	41,906,574	7
8 Other postretirement benefits liability	64,223,387	25,362,694	39.5%	89,586,081	11,443,766	14.6%	78,142,315	8
9 Bonds payable (net of current maturities)	211,023,959	(7,271,356)	-3.4%	203,752,603	(81,746)	0.0%	203,834,349	9
10 Special Community Disaster Loan Payable	-	-	0.0%	-	-	0.0%	-	10
11 Southeast Louisiana Project liability	-	-	0.0%	-	-	0.0%	-	11
12 Debt Service Assistance Fund Loan payable	-	-	0.0%	-	-	0.0%	-	12
13 Customer deposits	14,713,955	294,562	2.0%	15,008,517	306,045	2.1%	14,702,472	13
14 Total long-term liabilities	339,432,000	17,484,943	5.2%	357,211,505	10,399,849	3.0%	346,811,656	14
Current liabilities (payable from current assets)								
15 Accounts payable and other liabilities	36,941,395	(11,869,649)	-32.1%	25,071,746	(15,863,677)	-38.8%	40,935,423	15
16 Due to City of New Orleans	7,155,988	2,154,639	30.1%	9,310,626	2,133,356	29.7%	7,177,271	16
17 Disaster Reimbursement Revolving Loan	-	-	0.0%	-	-	0.0%	-	17
18 Retainers and estimates payable	10,026,015	(1,843,791)	-18.4%	8,182,224	(188,464)	-2.3%	8,370,688	18
19 Due to other fund	176,413	7,708	4.4%	184,121	-	0.0%	184,121	19
20 Accrued salaries	800,430	(1,406,699)	-175.7%	(606,269)	(29,123)	5.0%	(577,146)	20
21 Claims payable	1,557,739	(16,951)	-1.1%	1,540,787	-	0.0%	1,540,787	21
22 Other postretirement benefits liability	2,822,756	(60,425)	-2.1%	2,762,331	43,758	1.6%	2,718,573	22
23 Debt Service Assistance Fund Loan payable	-	-	0.0%	-	-	0.0%	-	23
24 Advances from federal government	-	-	0.0%	-	-	0.0%	-	24
25 Other Liabilities	1,670,192	(1,669,730)	-100.0%	462	(11,452)	-96.1%	11,914	25
26 Total current liabilities (payable from current assets)	61,150,929	(14,704,899)	-24.0%	46,446,030	(13,915,602)	-23.1%	60,361,632	26
Current liabilities (payable from restricted assets)								
27 Accrued interest	486,749	(19,245)	-4.0%	467,504	-	0.0%	467,504	27
28 Bonds payable	6,900,000	230,000	3.3%	7,130,000	-	0.0%	7,130,000	28
29 Retainers and estimates payable	-	-	0.0%	-	-	0.0%	-	29
30 Total current liabilities (payable from restricted assets)	7,386,749	210,755	2.9%	7,597,504	-	0.0%	7,597,504	30
31 TOTAL CURRENT LIABILITIES	68,537,678	(14,494,144)	-21.1%	54,043,534	(13,915,602)	-20.5%	67,959,136	31
32 TOTAL LIABILITIES	407,969,678	2,990,800	0.7%	411,255,039	(3,515,753)	-0.8%	414,770,792	32
Deferred inflows or resources:								
33 Amounts related to net pension liability	1,408,164	(1,932,412)	-137.2%	(524,247)	(670,731)	-457.9%	146,483	33
34 Amounts related to total OPEB liability	14,817,531	(8,106,733)	-54.7%	6,710,798	(3,472,258)	-34.1%	10,183,056	34
35 TOTAL DEFERRED INFLOWS OF RESOURCES	16,225,695	(10,039,144)	-61.9%	6,186,550	(4,142,989)	-40.1%	10,329,539	35
36 Total Net Position, Liabilities and Deferred Inflows of Resources	1,056,011,275	76,112,124	7.2%	1,122,378,816	15,824,912	1.4%	1,106,553,903	36

SEWERAGE AND WATER BOARD OF NEW ORLEANS
SEWER SYSTEM FUND
STATEMENTS OF NET POSITION
WITH PRIOR YEAR AND BEGINNING OF YEAR COMPARISONS
August 2024 Financials

Assets	A	B	C	D	E	F	G	
	Prior Year	Variance	%	Current Year	Variance	%	Beginning of Year	
Noncurrent assets:								
1 Property, plant and equipment	1,631,881,875	120,497,427	7.4%	1,752,379,302	63,572,615	3.8%	1,688,806,687	1
2 Less: accumulated depreciation	426,145,261	16,811,970	3.9%	442,957,231	18,906,853	4.5%	424,050,378	2
3 Property, plant, and equipment, net	1,205,736,614	103,685,457	8.6%	1,309,422,071	44,665,762	3.5%	1,264,756,309	3
Restricted cash, cash equivalents, and investments								
4 Cash and cash equivalents restricted for capital projects	44,929,125	(29,791,780)	-66.3%	15,137,344	(5,443,464)	-26.4%	20,580,808	4
5 Debt service	21,913,086	(3,578,387)	-16.3%	18,334,698	7,355,678	67.0%	10,979,021	5
6 Debt service reserve	7,398,354	-	0.0%	7,398,354	-	0.0%	7,398,354	6
7 Health insurance reserve	1,004,255	54,800	5.5%	1,059,055	-	0.0%	1,059,055	7
8 Total restricted cash, cash equivalents, and investments	75,244,820	(33,315,368)	-44.3%	41,929,452	1,912,214	4.8%	40,017,238	8
Current assets:								
Unrestricted and undesignated								
9 Cash and cash equivalents	79,171,325	(21,572,547)	-27.2%	57,598,778	(17,983,393)	-23.8%	75,582,171	9
Accounts receivable:	-							
10 Customers (net of allowance for doubtful accounts)	8,007,007	(2,697,002)	-33.7%	5,310,006	(4,086,250)	-43.5%	9,396,256	10
11 Taxes	-	-	0.0%	-	-	0.0%	-	11
12 Interest	60	-	0.0%	60	-	0.0%	60	12
13 Grants	6,490,811	3,366,838	51.9%	9,857,649	(113,385)	-1.1%	9,971,034	13
14 Miscellaneous	426,569	(342,052)	-80.2%	84,516	(5,712)	-6.3%	90,229	14
15 Due from (to) other internal departments	(152,353)	4,078,529	-2677.0%	3,926,175	(98,675)	-2.5%	4,024,850	15
16 Inventory of supplies	1,976,630	99,558	5.0%	2,076,188	-	0.0%	2,076,188	16
17 Prepaid expenses	278,894	212,805	76.3%	491,698	-	0.0%	491,698	17
18 Total unrestricted current assets	96,198,943	(16,853,871)	-17.5%	79,345,072	(22,287,415)	-21.9%	101,632,487	18
Other assets:								
19 Funds from/for customer deposits	-	-	0.0%	-	-	0.0%	-	19
20 Deposits	17,965	-	0.0%	17,965	-	0.0%	17,965	20
21 Total other assets	17,965	-	0.0%	17,965	-	0.0%	17,965	21
22 TOTAL ASSETS	1,377,198,341	53,516,218	-53.2%	1,430,714,559	24,290,560.81	-13.6%	1,406,423,999	22
Deferred outflows or resources:								
23 Deferred amounts related to net pension liability	23,993,256	(5,898,403)	-24.6%	18,094,853	(2,795,059)	-15.4%	20,889,911	23
24 Deferred amounts related to OPEB	1,560,030	15,383,748	986.1%	16,943,778	5,701,351	50.7%	11,242,427	24
25 Deferred loss on bond refunding	340,139	(52,329)	-15.4%	287,810	-	0.0%	287,810	25
26 TOTAL DEFERRED OUTFLOWS OF RESOURCES	25,893,426	9,433,016	36.4%	35,326,441	2,906,292	9.0%	32,420,149	26
27 TOTAL ASSETS AND TOTAL DEFERRED OUTFLOWS	1,403,091,767	62,949,234	-16.8%	1,466,041,001	27,196,853	-4.7%	1,438,844,148	27

SEWERAGE AND WATER BOARD OF NEW ORLEANS
SEWER SYSTEM FUND
STATEMENTS OF NET POSITION
WITH PRIOR YEAR COMPARISONS
August 2024 Financials

	A	B	C	D	E	F	G	
	Prior Year	Variance	%	Current Year	Variance	%	Beginning of Year	
NET ASSETS AND LIABILITIES								
Net position								
1 Net investments in capital assets	954,631,801	46,188,057	4.8%	1,000,819,858	5,010,627	0.5%	995,809,231	1
2 Restricted for Debt Service	29,311,440	(3,578,387)	-12.2%	25,733,052	7,355,678	40.0%	18,377,374	2
3 Unrestricted	(70,064,540)	(18,716,833)	26.7%	(88,781,373)	(8,516,638)	10.6%	(80,264,735)	3
4 Total net position	913,878,701	23,892,836	2.6%	937,771,537	3,849,667	0.4%	933,921,870	4
Long-term liabilities								
5 Claims payable	4,588,703	347,065	7.6%	4,935,768	-	0.0%	4,935,768	5
6 Accrued vacation and sick pay	5,187,715	(738,001)	-14.2%	4,449,714	24,291	0.5%	4,425,423	6
7 Net pension obligation	41,253,073	(638,817)	-1.5%	40,614,256	(1,292,318)	-3.1%	41,906,574	7
8 Other postretirement benefits liability	64,223,386	22,457,519	35.0%	86,680,906	8,538,592	10.9%	78,142,313	8
9 Bonds payable (net of current maturities)	283,726,937	27,672,774	9.8%	311,399,711	34,211,598	12.3%	277,188,113	9
10 Special Community Disaster Loan Payable	-	-	0.0%	-	-	0.0%	-	10
11 Southeast Louisiana Project liability	-	-	0.0%	-	-	0.0%	-	11
12 Debt Service Assistance Fund Loan payable	31,325,610	(3,178,103)	-10.1%	28,147,507	-	0.0%	28,147,507	12
13 Customer deposits	-	-	0.0%	-	-	0.0%	-	13
14 Total long-term liabilities	430,305,424	45,922,437	10.7%	476,227,862	41,482,163	9.5%	434,745,698	14
Current liabilities (payable from current assets)								
15 Accounts payable and other liabilities	18,904,716	1,389,801	7.4%	20,294,517	(17,101,197)	-45.7%	37,395,714	15
16 Due to City of New Orleans	-	-	0.0%	-	-	0.0%	-	16
17 Disaster Reimbursement Revolving Loan	-	-	0.0%	-	-	0.0%	-	17
18 Retainers and estimates payable	1,854,252	757,452	40.8%	2,611,704	35,375	1.4%	2,576,330	18
19 Due to other fund	89,891	10,323	11.5%	100,214	-	0.0%	100,214	19
20 Accrued salaries	506,057	(1,239,707)	-245.0%	(733,650)	126,974	-14.8%	(860,623)	20
21 Claims payable	1,523,481	(16,951)	-1.1%	1,506,529	-	0.0%	1,506,529	21
22 Other postretirement benefits liability	2,822,756	(60,425)	-2.1%	2,762,331	43,758	1.6%	2,718,573	22
23 Debt Service Assistance Fund Loan payable	3,037,178	140,925	4.6%	3,178,103	-	0.0%	3,178,103	23
24 Advances from federal government	-	-	0.0%	-	-	0.0%	-	24
25 Other Liabilities	591,072	(592,343)	-100.2%	(1,272)	(2,071)	-259.0%	800	25
26 Total current liabilities (payable from current assets)	29,329,403	389,075	1.3%	29,718,478	(16,897,162)	-36.2%	46,615,640	26
Current liabilities (payable from restricted assets)								
27 Accrued interest	1,045,542	(153,989)	-14.7%	891,553	-	0.0%	891,553	27
28 Bonds payable	12,307,000	32,846	0.3%	12,339,846	-	0.0%	12,339,846	28
29 Retainers and estimates payable	-	-	0.0%	-	-	0.0%	-	29
30 Total current liabilities (payable from restricted assets)	13,352,542	(121,143)	-0.9%	13,231,399	-	0.0%	13,231,399	30
31 TOTAL CURRENT LIABILITIES	42,681,945	267,932	0.6%	42,949,877	(16,897,162)	-28.2%	59,847,039	31
32 TOTAL LIABILITIES	472,987,369	46,190,370	9.8%	519,177,739	24,585,001	5.0%	494,592,738	32
Deferred inflows or resources:								
33 Amounts related to net pension liability	1,408,164	972,762	69.1%	2,380,926	2,234,443	1525.4%	146,483	33
34 Amounts related to total OPEB liability	14,817,532	(8,106,733)	-54.7%	6,710,799	(3,472,258)	-34.1%	10,183,057	34
35 TOTAL DEFERRED INFLOWS OF RESOURCES	16,225,696	(7,133,971)	-44.0%	9,091,725	(1,237,815)	-12.0%	10,329,540	35
36 Total Net Position, Liabilities and Deferred Inflows of Resources	1,403,091,766	70,083,206	5.0%	1,466,041,001	27,196,854	1.9%	1,438,844,148	36

SEWERAGE AND WATER BOARD OF NEW ORLEANS
DRAINAGE SYSTEM FUND
STATEMENTS OF NET POSITION
WITH PRIOR YEAR AND BEGINNING OF YEAR COMPARISONS
August 2024 Financials

Assets		A	B	C	D	E	F	G	
		Prior Year	Variance	%	Current Year	Variance	%	Beginning of Year	
Noncurrent assets:									
1	Property, plant and equipment	2,227,300,991	77,793,335	3.5%	2,305,094,326	34,503,072	1.5%	2,270,591,254	1
2	Less: accumulated depreciation	483,043,949	27,331,426	5.7%	510,375,375	20,726,418	4.2%	489,648,957	2
3	Property, plant, and equipment, net	1,744,257,042	50,461,909	2.9%	1,794,718,951	13,776,654	0.8%	1,780,942,297	3
Restricted cash, cash equivalents, and investments									
4	Cash and cash equivalents restricted for capital projects	56,874,852	(11,187,729)	0.0%	45,687,123	2,677,488	6.2%	43,009,636	4
5	Debt service	10,117,701	4,153	0.0%	10,121,854	10,114,938	146254.2%	6,916	5
6	Debt service reserve	-	-	0.0%	-	-	0.0%	-	6
7	Health insurance reserve	845,232	27,400	3.2%	872,632	-	0.0%	872,632	7
8	Total restricted cash, cash equivalents, and investments	67,837,785	(11,156,176)	-16.4%	56,681,609	12,792,426	29.1%	43,889,184	8
Current assets:									
Unrestricted and undesignated									
9	Cash and cash equivalents	49,222,785	(4,085,931)	-8.3%	45,136,854	20,447,200	82.8%	24,689,654	9
Accounts receivable:		-							
10	Customers (net of allowance for doubtful accounts)	-	-	0.0%	-	-	0.0%	-	10
11	Taxes	547,250	399,322	73.0%	946,572	(2,152,358)	-69.5%	3,098,931	11
12	Interest	-	-	0.0%	-	-	0.0%	-	12
13	Grants	10,211,153	9,833,092	96.3%	20,044,245	820,958	4.3%	19,223,287	13
14	Miscellaneous	712,329	698,536	98.1%	1,410,865	662,247	88.5%	748,618	14
15	Due from (to) other internal departments	(4,814,074)	(535,743)	11.1%	(5,349,817)	(318,362)	6.3%	(5,031,454)	15
16	Inventory of supplies	1,290,882	49,779	3.9%	1,340,662	-	0.0%	1,340,662	16
17	Prepaid expenses	229,843	106,402	46.3%	336,245	-	0.0%	336,245	17
18	Total unrestricted current assets	57,400,170	6,465,457	11.3%	63,865,627	19,459,685	43.8%	44,405,942	18
Other assets:									
19	Funds from/for customer deposits	-	-	0.0%	-	-	0.0%	-	19
20	Deposits	10,400	-	0.0%	10,400	-	0.0%	10,400	20
21	Total other assets	10,400	-	0.0%	10,400	-	0.0%	10,400	21
22	TOTAL ASSETS	1,869,505,397	45,771,190	-2.3%	1,915,276,587	46,028,764	73.7%	1,869,247,823	22
Deferred outflows or resources:									
23	Deferred amounts related to net pension liability	10,586,849	(5,315,516)	-50.2%	5,271,334	(2,795,059)	-34.7%	8,066,392	23
24	Deferred amounts related to OPEB	1,560,031	15,383,748	986.1%	16,943,779	5,701,351	50.7%	11,242,428	24
25	Deferred loss on bond refunding	-	-	0.0%	-	-	0.0%	-	25
26	TOTAL DEFERRED OUTFLOWS OF RESOURCES	12,146,881	10,068,232	82.9%	22,215,113	2,906,292	15.1%	19,308,821	26
27	TOTAL ASSETS AND TOTAL DEFERRED OUTFLOWS	1,881,652,277	55,839,423	80.6%	1,937,491,700	48,935,057	88.8%	1,888,556,643	27

SEWERAGE AND WATER BOARD OF NEW ORLEANS
DRAINAGE SYSTEM FUND
STATEMENTS OF NET POSITION
WITH PRIOR YEAR COMPARISONS
August 2024 Financials

	A	B	C	D	E	F	G	
	Prior Year	Variance	%	Current Year	Variance	%	Beginning of Year	
NET ASSETS AND LIABILITIES								
Net position								
1 Net investments in capital assets	2,506,962,272	104,292,422	4.2%	2,611,254,694	59,951,928	2.3%	2,551,302,766	1
2 Restricted for Debt Service	10,117,701	4,153	0.0%	10,121,854	10,114,938	146254.2%	6,916	2
3 Unrestricted	(1,077,388,256)	(50,393,399)	4.7%	(1,127,781,655)	(20,351,515)	1.8%	(1,107,430,140)	3
4 Total net position	1,439,691,717	53,903,176	3.7%	1,493,594,893	49,715,351	3.4%	1,443,879,542	4
Long-term liabilities								
5 Claims payable	35,173,152	550,883	1.6%	35,724,035	-	0.0%	35,724,035	5
6 Accrued vacation and sick pay	2,337,784	88,976	3.8%	2,426,760	10,868	0.4%	2,415,892	6
7 Net pension obligation	41,253,073	(638,817)	-1.5%	40,614,256	(1,292,318)	-3.1%	41,906,574	7
8 Other postretirement benefits liability	64,223,388	25,362,692	39.5%	89,586,080	11,443,766	14.6%	78,142,314	8
9 Bonds payable (net of current maturities)	36,690,000	(8,640,000)	-23.5%	28,050,000	-	0.0%	28,050,000	9
10 Special Community Disaster Loan Payable	-	-	0.0%	-	-	0.0%	-	10
11 Southeast Louisiana Project liability	215,257,520	(2,045,390)	-1.0%	213,212,131	(2,045,390)	-1.0%	215,257,520	11
12 Debt Service Assistance Fund Loan payable	-	-	0.0%	-	-	0.0%	-	12
13 Customer deposits	-	-	0.0%	-	-	0.0%	-	13
14 Total long-term liabilities	394,934,917	14,678,345	3.7%	409,613,262	8,116,926	2.0%	401,496,336	14
Current liabilities (payable from current assets)								
15 Accounts payable and other liabilities	14,015,317	(3,923,210)	-28.0%	10,092,107	(5,254,894)	-34.2%	15,347,001	15
16 Due to City of New Orleans	-	-	0.0%	-	-	0.0%	-	16
17 Disaster Reimbursement Revolving Loan	-	-	0.0%	-	-	0.0%	-	17
18 Retainers and estimates payable	2,671,638	1,426,727	53.4%	4,098,365	187,324	4.8%	3,911,041	18
19 Due to other fund	110,693	15,776	14.3%	126,469	-	0.0%	126,469	19
20 Accrued salaries	1,370,123	(430,819)	-31.4%	939,304	286,231	43.8%	653,073	20
21 Claims payable	1,364,457	(44,351)	-3.3%	1,320,106	-	0.0%	1,320,106	21
22 Total OPEB liability, due within one year	2,822,756	(60,425)	-2.1%	2,762,331	43,758	1.6%	2,718,573	22
23 Debt Service Assistance Fund Loan payable	-	-	0.0%	-	-	0.0%	-	23
24 Advances from federal government	-	-	0.0%	-	-	0.0%	-	24
25 Other Liabilities	16,016	(16,652)	-104.0%	(636)	(16,652)	-104.0%	16,016	25
26 Total current liabilities (payable from current assets)	22,371,000	(3,032,954)	-13.6%	19,338,047	(4,754,232)	-19.7%	24,092,279	26
Current liabilities (payable from restricted assets)								
27 Accrued interest	118,948	-	0.0%	118,948	-	0.0%	118,948	27
28 Bonds payable	8,310,000	330,000	4.0%	8,640,000	-	0.0%	8,640,000	28
29 Retainers and estimates payable	-	-	0.0%	-	-	0.0%	-	29
30 Total current liabilities (payable from restricted assets)	8,428,948	330,000	3.9%	8,758,948	-	0.0%	8,758,948	30
31 TOTAL CURRENT LIABILITIES	30,799,948	(2,702,954)	-8.8%	28,096,995	(4,754,232)	-14.5%	32,851,227	31
32 TOTAL LIABILITIES	425,734,866	11,975,391	2.8%	437,710,257	3,362,695	0.8%	434,347,562	32
Deferred inflows or resources:								
33 Amounts related to net pension liability	1,408,164	(1,932,412)	-137.2%	(524,247)	(670,731)	-457.9%	146,483	33
34 Amounts related to total OPEB liability	14,817,531	-	0.0%	6,710,798	-	0.0%	10,183,056	34
35 TOTAL DEFERRED INFLOWS OF RESOURCES	16,225,695	(10,039,144)	-61.9%	6,186,550	(4,142,989)	-40.1%	10,329,539	35
36 Total Net Position, Liabilities and Deferred Inflows of Resources	1,881,652,278	65,878,567	3.5%	1,937,491,700	48,935,057	2.6%	1,888,556,643	36

Project Delivery Unit
Sept 2024 Closeout Snapshot

FEMA Public Assistance	# of Project Worksheets	FEMA Obligated	FEMA Revenue Received per LAPA	FEMA Obligation Balance	% Financially Complete	# of Projects Submitted for Closeout	OBLIGATED Value of Projects Submitted for Closeout	POTENTIAL Value of Projects Submitted to Closeout	# of Projects Officially Closed	OBLIGATED Value of Projects Officially Closed	% Submitted	% Closed	# of Projects Submitted but Not Officially Closed	OBLIGATED Value of Projects Submitted but Not Officially Closed
Hurricane Katrina - St. Joseph Headquarters	20	\$ 6,448,845.49	\$ 6,161,739.30	\$ 287,106.19	96%	19	\$ 2,236,513.15	\$ 2,236,513.15	19	\$ 2,236,513.15	95%	95%	0	\$ -
Hurricane Katrina - Central Yard	42	\$ 28,077,335.85	\$ 28,003,484.16	\$ 73,851.69	100%	42	\$ 28,077,335.85	\$ 28,003,484.16	39	\$ 25,299,020.60	100%	93%	3	\$ 2,778,315.25
Hurricane Katrina - Wastewater Treatment Plant	128	\$ 89,218,231.87	\$ 89,137,183.02	\$ 81,048.85	100%	128	\$ 89,218,231.87	\$ 89,120,442.79	126	\$ 81,502,633.27	100%	98%	2	\$ 7,715,598.60
Hurricane Katrina - Carrollton Water Plant	55	\$ 76,019,829.37	\$ 67,948,636.11	\$ 8,071,193.26	89%	54	\$ 64,304,777.65	\$ 63,661,729.87	53	\$ 14,447,710.77	98%	96%	1	\$ 49,857,066.88
Hurricane Katrina - Distribution Network	27	\$ 251,398,798.15	\$ 229,722,718.58	\$ 21,676,079.57	91%	25	\$ 119,001,330.25	\$ 117,811,316.95	23	\$ 43,992,390.48	93%	85%	2	\$ 75,008,939.77
Hurricane Katrina - Pump Stations	166	\$ 83,926,381.62	\$ 78,510,335.47	\$ 5,416,046.15	94%	166	\$ 83,926,381.62	\$ 83,087,117.80	152	\$ 70,821,030.36	100%	92%	14	\$ 13,105,351.26
Hurricane Isaac	8	\$ 1,181,228.72	\$ 1,167,101.26	\$ 14,127.46	99%	8	\$ 1,181,228.72	\$ 1,169,416.43	7	\$ 1,167,101.26	100%	88%	1	\$ 14,127.46
Hurricane Barry	2	\$ 947,134.10	\$ 877,710.26	\$ 69,423.84	93%	1	\$ 887,938.21	\$ 879,058.83	0	\$ -	50%	0%	1	\$ 887,938.21
Hurricane Zeta	7	\$ 892,098.12	\$ 219,728.55	\$ 672,369.57	25%	0		\$ -	0			0%		
LA COVID-19	2	\$ 2,186,399.50	\$ 1,685,927.99	\$ 500,471.51	77%	0								
Hurricane Ida	17	\$ 11,767,885.97	\$ 1,809,399.51	\$ 9,958,486.46	15%	0								
Total	489	\$ 553,203,930.21	\$ 506,383,725.66	\$ 36,361,246.58	92%	456	\$ 389,887,515.91	\$ 387,012,508.02	431	\$ 240,518,403.22	93%	88%	25	\$ 149,369,112.69

FEMA Joint Infrastructure	# of Project Worksheets	FEMA Obligated	FEMA Revenue Received per LAPA	FEMA Obligation Balance	% Financially Complete	# of Projects Submitted for Closeout	OBLIGATED Value of Projects Submitted for Closeout	POTENTIAL Value of Projects Submitted to Closeout	# of Projects Officially Closed	OBLIGATED Value of Projects Officially Closed	% Submitted	% Closed	# of Projects Submitted but Not Officially Closed	OBLIGATED Value of Projects Submitted but Not Officially Closed
Hurricane Katrina - JIRR settlement	2	\$ 268,448,968.15	\$ 191,918,806.07	\$ 76,530,162.08	71%	0	\$ -	\$ -	0	\$ -	0%	0%	0	\$ -
Hurricane Katrina - JIRR Donors	53	\$ 66,449,418.20	\$ 56,831,855.32	\$ 9,617,562.88	86%	48	\$ 49,281,484.01	\$ 48,788,669.17	35	\$ 6,801,477.18	91%	66%	13	\$ 42,480,006.83
Total	55	\$ 334,898,386.35	\$ 248,750,661.39	\$ 86,147,724.96	74%	48	\$ 49,281,484.01	\$ 48,788,669.17	35	\$ 6,801,477.18	87%	64%	13	\$ 42,480,006.83

FEMA Hazard Mitigation Grant Program	# of Contracts	FEMA Obligated	FEMA Revenue Received per LAHM	FEMA Obligation Balance	% Financially Complete	# of Contracts Completed	OBLIGATED Value of Projects Submitted for Closeout	POTENTIAL Value of Projects Submitted to Closeout	# of Projects Officially Closed	OBLIGATED Value of Projects Officially Closed	% Submitted	% Closed	# of Projects Submitted but Not Officially Closed	OBLIGATED Value of Projects Submitted but Not Officially Closed
Hurricane Katrina - Retrofit of Power House	18	\$ 166,795,389.00	\$ 145,572,147.84	\$ 21,223,241.16	87%	14	\$ -	\$ -	0	\$ -	0%	0%	0	\$ -
Hurricane Katrina - Flood Mitigation of 9 SPS	9	\$ 19,987,722.00	\$ 19,987,722.00	\$ -	100%	9	\$ -	\$ -	0	\$ -	0%	0%	0	\$ -
Hurricane Ike - Five Underpass Generators	1	\$ 988,658.00	\$ 839,129.23	\$ 149,528.77	85%	1	\$ -	\$ -	0	\$ -	100%	0%	1	\$ 985,079.09
Total	28	\$ 187,771,769.00	\$ 166,398,999.07	\$ 21,372,769.93	89%	24	\$ -	\$ -	0	\$ -	86%	0%	1	\$ 985,079.09

TOTALS as of 8.30.24	FEMA Obligated	FEMA Revenue Received	FEMA Obligation Balance
	\$ 1,075,874,085.56	\$ 921,533,386.12	\$ 143,881,741.47




SEWERAGE AND WATER BOARD

Inter-Office Memorandum

Date: October 10, 2024

To: Ghassan Korban, Executive Director

From: Irma Plummer, EDBP Director 

Re: EDBP Department Summary – Events of September 2024

SLDBE CERTIFICATION ACTIVITY

Applications received (September 2024)

New	0
Recertification	7

Applications processed

New	7
Recertifications	20

Applications approved	7
Applications denied	0
Applications renewed	19
Applications decertified	1

ANALYSES CONDUCTED BY EDBP

For the month of September 2024, there was one Goods and Services proposal with DBE participation awarded: **2024-SWB-06 Janitorial Services**. Evaluated on July 9, 2024, the analysis of said proposal is as follows:

REQUEST FOR PROPOSAL: Janitorial Services – Solicitation #2024-SWB-06.

On June 14, 2024, three (3) proposals were received for subject project: The respondents were:

KSM Janitorial and Cleaning Services	68/100 pts
Skyles Janitorial	80/100 pts
Pure Elegance Cleaning Service LLC	85/100 pts

Thirty percent (30%) DBE participation goal was requested for this project.

KSM Janitorial and Cleaning Services submitted OSSA One Stop Staffing Agency (eligible, certified SLDBE) to provide cleaning at Central Yard. Signed correspondence from the DBE on company letterhead affirming negotiated terms and conditions was not provided with the bid.

Total participation: 30%

Total credit received for DBE participation: 0%

Skye's Janitorial, LLC submitted Dust Bunny General Cleaning (eligible, certified SLDBE) to provide general cleaning. Signed correspondence from the DBE on company letterhead affirming negotiated terms and conditions was not provided with the bid.

Total participation: 30%

Total credit received for DBE participation: 0%

Pure Elegance Cleaning Service LLC submitted T&R Cleaning Services (eligible, certified SLDBE/LaUCP) to provide custodial staff to perform cleaning services. Signed correspondence from the DBE on company letterhead affirming negotiated terms and conditions was provided with the bid.

Total participation: 30%

Total credit received for DBE participation: 30%

Based on analysis of the DBE participation submitted, the Economically Disadvantaged Business Program recommends the DBE participation submitted by **KSM Janitorial and Cleaning Services** and **Skyes Janitorial** be considered non-responsive to meeting EDBP participation goals; and the DBE participation submitted by **Pure Elegance Cleaning Service LLC** be considered responsive to meeting EDBP proposal requirements.

For the month of September 2024, there were no Professional Services bid proposals with DBE participation to review.

For the months of September 2024, there were no Construction bid proposals with DBE participation to review.

CONSTRUCTION REVIEW COMMITTEE RECOMMENDATIONS

The Construction Review Committee (CRC) convened on Thursday, September 19, 2024 and made the following recommendations:

1. CONTRACT #30266 - NEW 16' SEWER FORCE MAIN ON LAFITTE ST & NEW 48' SEWER FORCE MAIN ON N. GALVEZ.

Budget Amount:	\$ 2,238,257
Recommended DBE Goal	30%
Renewal Option	N/A%

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STAFF CONTRACT REVIEW COMMITTEE RECOMMENDATIONS

The Staff Contract Review Committee convened on Thursday, September 19, 2024 and made the following recommendations:

OPEN MARKET CONTRACTS

1. REQUEST FOR FURNISHING STANDARD 4 X 6-INCH AND 5 X 6-INCH MECHANICAL JOINT ELBOWS AND ELBOW INSERTS FOR KENNEDY FIRE HYDRANTS.

Budget Amount:	\$ 300,000
Renewal Option(s):	One (1) One-Year Renewal
Recommended DBE Goal:	0%
Justification:	Does not lend itself to DBE participation

2. REQUEST FOR FURNISHING FORD RESIDENTIAL METER LIDS

Budget Amount:	\$ 90,000
Renewal Option(s):	One (1) One-Year Renewal
Recommended DBE Goal:	0%
Justification:	Does not lend itself to DBE participation

3. REQUEST FOR FURNISHING THREE COMMERCIAL ZERO TURN LAWN MOWERS

Budget Amount:	\$ 51,000
Renewal Option(s):	One (1) One-Year Renewal
Recommended DBE Goal:	0%
Justification:	Does not lend itself to DBE participation

4. REQUEST FOR FURNISHING SPECIFICATIONS FOR GRASS CUTTING AND DEBRIS REMOVAL FOR WESTBANK CANALS

Budget Amount:	\$ 440,000
Renewal Option(s):	Two (2) One-Year Renewals
Recommended DBE Goal:	25%

5. REQUEST FOR FURNISHING SPECIFICATIONS FOR GRASS CUTTING AND DEBRIS REMOVAL FOR EASTBANK CANALS

Budget Amount:	\$ 600,000
Renewal Option(s):	Two (2) One-Year Renewals
Recommended DBE Goal:	25%

RFP/RFQ

6. REQUEST FOR FURNISHING A CUSTOMER MANAGEMENT SYSTEM (CMS)

Budget Amount:	\$ 6,000,000
Renewal Option(s):	N/A
Recommended DBE Goal:	6%

7. REQUEST FOR FURNISHING AN ASSET MANAGEMENT SYSTEM

Budget Amount:	\$ 4,500,000
Renewal Option(s):	N/A
Recommended DBE Goal:	6%

8. REQUEST FOR FURNISHING A HUMAN RESOURCES AND PAYROLL SYSTEMS

Budget Amount:	\$ 2,500,000
Renewal Option(s):	N/A
Recommended DBE Goal:	6%

RENEWALS

9. REQUEST FOR INFORMATION SYSTEMS MANAGEMENT TO AVENU INSIGHTS & ANALYTICS, LLC

Budget Amount:	\$ 5,800,000
Renewal Option(s):	Third of Four (4) Renewals
Recommended DBE Goal:	35%
Prime Contractor:	Avenu Insights & Analytics

10. REQUEST FOR AN EXECUTIVE SEARCH FIRM

Budget Amount:	\$ 200,000
Renewal Option(s):	Second of Five (5) Renewals
Recommended DBE Goal:	10%
Prime Contractor:	Raftelis

Sewerage & Water Board of New Orleans Contracts with DBE Participation January – September 2024

See attached spreadsheet.

Sewerage & Water Board New Orleans Awarded Projects with DBE Participation January - September 2024

Category	Category Dollar Amount	SLDBE Dollar Value
Goods & Services Projects	\$ -	\$ -
Professional Services Projects	\$ 1,804,738	\$ 256,593
Construction Projects	\$ 128,141,492	\$ 34,055,249
Grand Total	\$ 129,946,230	\$ 34,311,842

Sewerage & Water Board of New Orleans Open Market Bids with DBE Participation January - September 2024

Goods & Services Projects

Contract No./Description	%DBE Goal	Contract \$	Prime	Sub(s)	% DBE Part (Prime)	\$ Sub Award	Award date
Total Goods & Services Projects							
		\$0.00				\$0.00	

Sewerage & Water Board of New Orleans Open Market Bids with DBE Participation January - September 2024

Professional Services Projects

Contract No./Description	%DBE Goal	Contract \$	Prime	Sub(s)	% DBE Part (Prime)	\$ Sub Award	Award date
2023-SWB-66 Needs Assessment for Asset Management/Work Order System	20%	\$1,000,000.00	Freese and Nichols	Marais Consultants, LLC	15%	\$150,000.00	2/23/2024
				Marrero, Couvillon & Associates	5%	\$50,000.00	
2023-SWB-14 Solid Waste Disposal Services	15%	\$104,416.00	Waste Pro of Louisiana, Inc	Geaux Stars, LLC	15%	\$15,662.00	3/13/2024
2023-SWB-81 800 Mhz 10 Channel Trunked Radio System	5%	\$700,322.00	Two-Way Communications, Inc.	M & R Disposal Services	5%	\$40,931.14	4/9/2024
Total Professional Services Projects		\$1,804,738.00				\$256,593.14	

Sewerage & Water Board of New Orleans Open Market Bids with DBE Participation January - September 2024

Construction Projects

Contract No./Description	%DBE Goal		Contract \$	Prime	Sub(s)	% DBE Part (Prime)		\$ Sub Award	Award date
Cont #30258; Carrollton Basin #17 Sewer Rehabilitation	36%	\$	5,388,534.00	Wallace C. Drennan, Inc.	C&M Construction Group, Inc.	24.16%	\$	1,302,000.00	1/23/2024
					Prince Dump Truck Services, LLC	7.43%	\$	400,300.00	
					Choice Supply Solutions, LLC	3.03%	\$	163,500.00	
					Blue Flash Sewer Service, Inc.	1.56%	\$	84,000.00	
					Total	36.18%		\$ 1,949,800.00	
Cont #30232; Carrollton Basin: #3 Sewer Rehabilitation	36%	\$	8,254,058.00	BLD Services, LLC	C&M Construction Group, Inc.	31.24%	\$	2,578,500.00	1/23/2024
					Choice Supply Solutions, LLC	4.78%	\$	394,250.00	
					Total	36.02%		\$ 2,972,750.00	
Cont #30259; Carrollton Basin: #18 Sewer Rehabilitation	36%	\$	14,903,453.00	Hard Rock Construction, LLC	EFT Diversified, Inc.	19.41%	\$	2,893,060.00	1/23/2024
					Mitchell Contracting, Inc.	16.67%	\$	2,484,000.00	
					Total	36.08%		\$ 5,377,060.00	
Cont #30257; Carrollton Basin: #16 Sewer Rehabilitation	36%	\$	10,269,134.00	Beverly Construction Co., LLC	JETT Services, LLC	13.25%	\$	1,361,066.00	3/4/2024
					C&M Construction Group, LLC	15.35%	\$	1,576,525.00	

Contract No./Description	%DBE Goal	Contract \$	Prime	Sub(s)	% DBE Part (Prime)	\$ Sub Award	Award date
				TNT Construction Group, LLC	1.08%	\$ 110,747.00	
				J. Star Enterprises, Inc.	5.79%	\$ 594,505.00	
				Blue Flash Sewer Services, Inc.	0.78%	\$ 80,000.00	
				Total	36.25%	\$ 3,722,843.00	
Cont #30235; Carrollton Basin: #5 Sewer Rehabilitation	36%	\$ 8,736,082.00	BLD Services, LLC	C&M Construction Group, LLC	25.66%	\$ 2,241,750.00	3/4/2024
				Choice Supply Solutions, LLC	5.03%	\$ 439,500.00	
				Prince Dump Truck Services, LLC	5.36%	\$ 468,000.00	
				Total	36.05%	\$ 3,149,250.00	
Cont #30260; Carrollton Basin: #19 Sewer Rehabilitation	36%	\$ 5,042,385.00	Hard Rock Construction, LLC	EFT Diversified, Inc.	32.70%	\$ 1,649,000.00	3/4/2024
				Mitchell Contracting, Inc.	3.86%	\$ 194,635.00	
				Total	36.56%	\$ 1,843,635.00	
Cont #8171; Repaving Open Cuts in Driveways and Sidewalks	36%	\$ 2,277,750.00	Fleming Construction Co., LLC	Rue Contractors	19.76%	\$ 450,000.00	3/27/2024
				Dieudonne Enterprises, Inc.	17.56%	\$ 400,000.00	
				Total	37.32%	\$ 850,000.00	

Contract No./Description	%DBE Goal		Contract \$	Prime	Sub(s)	% DBE Part (Prime)		\$ Sub Award	Award date
Cont #1420; West Power Complex Phase 1	30%	\$	53,337,500.00	Frischhertz Barnes, a Joint Venture	Balthazar Electriks	3.68%		\$ 1,960,846.02	4/17/2024
					Carter Electric Supply	3.67%		\$ 1,960,000.00	
					Blackstar Diversified Enterprises	1.07%		\$ 573,031.25	
					Chester Electric	2.59%		\$ 1,383,080.00	
					Legacy Professional Services	0.37%		\$ 194,949.12	
					M&R Disposal Services, Inc.	0.22%		\$ 115,280.00	
					RTM Freight Brokerage, LLC	0.09%		\$ 49,920.00	
					SSE Steel Fabrication	2.13%		\$ 1,137,682.12	
					Total				
Cont #1452; Structural and Filter Rehabilitation in the Area of Sycamore Filter Gallery Filters 19, 20, 25, 26, & 28	20%	\$	2,711,000.00	Industrial & Mechanical Contractors, Inc.	JL Construction Group, LLC	20.29%		\$ 550,000.00	5/22/2024
Cont #1443; West Power Water-Drainage Tie-Ins	36%	\$	2,198,077.00	M.R. Pittman Group, LLC	Industry Junction, Inc.	26.28%		\$ 577,742.00	5/22/2024
					The Beta Group Engineering & Construction Services, LLC	1.09%		\$ 24,000.00	
					21 Construction, LLC	8.64%		\$ 189,811.00	

Contract No./Description	%DBE Goal	Contract \$	Prime	Sub(s) Total	% DBE Part (Prime) 36.01%	\$ Sub Award \$ 791,553.00	Award date
Cont #30261; Carrollton Basin: #20 Sewer Rehabilitation	36%	\$ 15,023,518.75	Hard Rock Construction, LLC	EFT Diversified, Inc.	2.71%	\$ 407,700.00	5/22/2024
				Mitchell Contracting, Inc.	33.72%	\$ 5,065,869.00	
				Total	36.43%	\$ 5,473,569.00	
Total Construction Projects		\$ 128,141,491.75			26.58%	\$34,055,248.51	