



DATE: 02/12/2025 **TIME:** 9:00 a.m. **LOCATION:** Executive Boardroom
COMMITTEE MEMBERS: Lynes R. Sloss, Chair | Janet Howard, Vice Chair | Chadrick Kennedy |
| Joseph Peychaud | Robin Barnes

FINANCE AND ADMINISTRATION MEETING AGENDA

PUBLIC MEETING

All meetings are open to the public, and we encourage your attendance.
Those interested can join in person or virtually.

Join In-Person: Executive Board Room, Second Floor
625 St. Joseph St., New Orleans, LA 70165

Join Virtually: <https://www.swbno.org/BoardMeetings>

E-Public comments will be accepted via <https://www.swbno.org/BoardMeetings>.
All e-public comments must be received at least 2 hours prior to the meeting. Comments
will be read verbatim into the record.

I. Roll Call

II. Presentation Item

- A. Financial Summary Update – E. Grey Lewis, SWBNO CFO

III. Action Items

- A. Resolution (R-039-2025) Attestation to Completion of the Annual Auditor Compliance Questionnaire Required by the Louisiana State Legislative Auditor for our Fiscal 2024 Audit of the Annual Comprehensive Financial Report

General Superintendent Recommendations

Contract Awards/Renewals

- B. Resolution (R-020-2025) Award of Contract 2024-SWB-117 Furnishing Lime to the Carrollton Water Plant between The Sewerage and Water Board of New Orleans and Cheney Lime Co.

Contract Amendment

- C. Resolution (R-014-2025) Amendment to Contract 30265 between The Sewerage and Water Board of New Orleans and Craig's Electrical & Generator Service for Portable Generators for Sewer – Zeta.
- D. Resolution (R-024-2025) Amendment No. 6 to the Agreement between The Sewerage and Water Board of New Orleans and Jacobs Engineering Group Inc. for Professional Services in Engineering Services for Power Frequency Converter at Carrollton Water Plant.

Board of Directors: Hon. LaToya Cantrell, President, Lynes R. Sloss, President Pro Tempore, Hon. Freddie King III, Robin Barnes, H. Davis Cole, Janet Howard, Chadrick Kennedy, Joseph Peychaud, Tamika Duplessis, Ph.D., Maurice Sholas, M.D., Ph.D., Tyler Antrup



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- E.** Resolution (R-026-2025) Amendment No. 2 to the Agreement between The Sewerage and Water Board of New Orleans and Jacobs Engineering Group, for Design and Construction Administration Services for a New Turbine-Generator at the Carrollton Water Treatment Plant.

💧 Contract Change Order By Ratification

- F.** Resolution (R-037-2025) Ratification of Change Order No. 8 for Contract 1418 – Carrollton Water Plant Utility Rack between The Sewerage and Water Board of New Orleans and M.R. Pittman Group, LLC. (Corrective)
- G.** Resolution (R-025-2025) Ratification of Change Order No. 7 for Contract 1376 – Water Hammer Hazard Mitigation Program – High Lift Pumping Station and Panola Pumping Station between The Sewerage and Water Board of New Orleans and M.R. Pittman Group, LLC.

💧 Final Acceptance

- H.** Resolution (R-038-2025) Authorization of Final Acceptance of Contract 1418 – Carrollton Water Plant Utility Rack between The Sewerage and Water Board of New Orleans and M.R. Pittman, LLC. (Corrective)

IV. Information Items

- A.** Report – CFO (December 2024)
- B.** Report – FEMA (January 2025)
- C.** Report- EDBP (January 2025)

V. Public Comment

VI. Adjournment

EXECUTIVE SUMMARY – December 2024 - Preliminary

A summary analysis of the financial results and other performance goals follows for your further review.

All Systems (in millions)	December	December	Variance	December	December	Variance	Annual Budget	Variance YTD to PY YTD
	MTD Actual	MTD Budget	MTD	YTD Actual	YTD Budget	YTD		
Operating Revenues ¹	\$19.2	\$23.9	(\$4.7)	\$255.6	\$286.4	(\$30.7)	\$286.4	(\$21.0)
Drainage Taxes	\$0.1	\$1.4	(\$1.3)	\$68.1	\$70.4	(\$2.3)	\$70.4	(\$3.9)
Other Revenues	\$2.0	\$0.3	\$1.7	\$19.1	\$3.3	\$15.8	\$3.3	\$0.4
Operating Expenditures	\$38.5	\$33.5	(\$5.0)	\$336.6	\$401.8	\$65.3	\$370.6	\$8.3

¹ Reduced by Customer Credits of \$39.4m (YTD Dec. 2024)

System Revenues Less Adjusted Expenses (December 2024 - Preliminary):

Revenues	Actual (MTD)	Budget (MTD)	Actual (YTD)	Budget (YTD)	Actual YTD as % of Budget YTD	Prior Year Actual (MTD)	Prior Year Actual (YTD)
Water Service	4,871,927	10,596,449	100,168,492	127,157,387	79%	9,405,518	121,444,864
Sewer Service	14,087,384	13,173,233	150,115,042	158,078,794	95%	10,023,291	149,695,126
Non Operating Revenue	2,072,182	1,682,298	87,194,552	73,719,700	118%	8,970,312	98,332,990
Misc Revenues	251,437	95,694	5,365,050	1,148,325	467%	605,866	5,462,652
Total Revenues	\$21,282,930	\$25,547,674	\$342,843,136	\$360,104,206	95%	\$29,004,987	\$374,935,631
Operating Expenses							
Water Service	12,898,304	11,992,051	114,173,583	143,904,615	79%	15,198,011	115,104,667
Sewer Service	14,936,857	14,338,293	135,879,455	172,059,520	79%	20,605,640	144,418,759
Drainage Service	10,657,750	7,154,408	86,513,343	85,852,901	101%	11,937,996	85,311,793
Total Expenses	\$38,492,911	\$33,484,753	\$336,566,381	\$401,817,036	84%	\$47,741,647	\$344,835,219
Interest Expense	1,100,510	1,892,504	17,134,335	22,710,047	75%	5,999,068	24,136,817
Revenues less Expenses	(18,310,492)	(9,829,583)	(10,857,580)	(64,422,877)	17%	(24,735,728)	5,963,595
Non-Cash Expenses	7,835,142	9,792,186	93,789,526	117,506,236	80%	10,729,666	103,105,177
Revenues less Adjusted Expenses	(\$10,475,349)	(\$37,397)	\$82,931,946	\$53,083,359	156%	(14,006,062)	\$109,068,772

Cash Collections

Monthly Cash Collected (Water and Sewer)

January 2025

2024:

January	\$21,800,451
February	\$22,356,111
March	\$22,498,200
April	\$21,365,251
May	\$23,002,385
June	\$19,056,321
July	\$21,813,872
August	\$20,843,752
September	\$19,240,503
October	\$24,296,763
November	\$18,798,774
December	\$20,227,233

2023:

January	\$16,387,136
February	\$20,318,169
March	\$23,820,062
April	\$19,716,252
May	\$24,651,764
June	\$20,607,619
July	\$21,880,042
August	\$24,528,532
September	\$22,326,046
October	\$23,503,189
November	\$21,592,551
December	\$19,855,757

2024 – Monthly Average to date - \$21,274,968

2023 - Monthly Average - \$21,598,927

2022 - Monthly Average - \$22,490,198

HGI High Bill Investigation Unit

2024	Total Credits Granted	Total Number of Customer Cases
Total Q4	\$18,100,393	7083
Oct	\$5,974,266	2322
Nov	\$6,142,793	2376
Dec	\$5,983,334	2385

January 2025 -- 289 credits granted - for a total of \$979,198

Customer Receivables – 12/31/2024

<u>Total Receivables Breakdown</u>		
\$	31,010,881	open invoice aged < 60 days
\$	63,923,145	open invoice aged > 60 days
\$	23,849,072	closed accounts
\$	<u>118,783,098</u>	Customer Receivables
\$	(105,766,780)	less allowance for doubtful accounts*
\$	<u>13,016,318</u>	Customer Receivables, net of allowance

*Year end update to allowance is not yet completed

Past Due Customers

CUSTOMER ACCOUNT AGING REPORT				
As of December 31, 2024				
	DELINQUENT ACTIVE ACCOUNTS*	PAST DUE \$ AMOUNT (60+ DAYS)	\$ CHANGE FROM PRIOR MONTH	% CHANGE FROM PRIOR MONTH
Residential	22,090	39,026,281	380,043	1%
Multi-Family	773	6,727,754	(308,652)	-4%
Commercial	1,589	18,169,109	217,203	1%
TOTALS	24,452	\$63,923,145	\$288,594	0%
*13,226 customers of 24,452 on active installment plans				

Customer Arrearages by Size and Customer Class

December 2024

	Aged > 60 Days Past Due Balances by Size														
	>\$50 and <\$500	Meter count	Promise Pay	> \$500 - <\$1,500	Meter count	Promise Pay	> \$1,500 < \$2,500	Meter count	Promise Pay	>\$2500	Meter count	Promise Pay	Total	Meter count	Promise Pay
Residential	\$ 1,967,385	8,930	3,053	\$ 5,785,592	6,265	4,550	\$ 5,330,095	2,734	2,184	\$ 25,943,210	4,161	2,781	\$ 39,026,281	22,090	12,568
Multi-Family	\$ 46,642	218	40	\$ 150,321	153	68	\$ 146,805	74	41	\$ 6,383,987	328	93	\$ 6,727,754	773	242
Commercial	\$ 96,783	442	44	\$ 268,092	287	83	\$ 316,008	162	66	\$ 17,488,225	699	223	\$ 18,169,109	1,590	416
Total	\$ 2,110,810	9,590	3,137	\$ 6,204,005	6,705	4,701	\$ 5,792,907	2,970	2,291	\$ 49,815,422	5,188	3,097	\$ 63,923,145	24,453	13,226
															54%

Monthly Financial Dashboard

	December 31, 2024			December 31, 2023		
	Water	Sewer	Drainage	Water	Sewer	Drainage
1 Operating Revenues	\$4,871,927	\$14,087,384		\$9,405,518	\$10,023,291	
2 Revenues per Active account	\$35	\$101		\$67	\$71	
3 Cash Collections	\$8,537,099	\$10,261,675		\$11,420,888	\$10,171,663	
4 Drainage Tax & Other revenues			\$330,938			\$3,751,137
5 Operating & Maintenance Expenses	\$12,898,304	\$14,936,857	\$10,657,750	\$15,198,011	\$20,605,640	\$11,937,996
6 O&M cost per Active account	\$93	\$107	\$77	\$108	\$147	\$85
7 Cash, Cash Equivalents and Funds on Deposit	\$49,322,517	\$73,894,705	\$45,656,262	\$58,681,458	\$79,578,963	\$31,500,719
Liquidity						
8 Current ratio (current assets/current liabilities)	1.7	3.0	1.9	1.2	1.8	1.3
9 Days cash on hand (>90 days required)	170	237	n/a	176 ¹	125 ¹	n/a
					¹ - as of last month	
Leverage						
10 Debt (bonds)	\$210,835,891	\$397,900,888	\$213,212,131	\$210,976,027	\$321,130,552	\$36,690,000
11 Budgeted Debt Service Coverage (>1.25 required)	1.90	1.98	n/a	3.89 ²	2.60 ²	n/a
12 Total Assets	1,070,172,886	\$1,488,134,734	\$1,934,473,099	\$1,064,223,903	\$1,396,594,285	\$1,872,419,028
13 Net Position	\$697,916,484	\$949,027,212	\$1,495,423,756	\$665,138,214	\$913,497,679	\$1,432,437,280
14 Leverage (total debt/ total assets)	20%	27%	11%	20%	23%	2%
15 Debt/ net position	30%	42%	14%	32%	35%	3%
16 Long term debt per Active Accounts	\$1,514	\$2,857	\$1,531	\$1,503	\$2,288	\$261
Receivables						
		<u>Water / Sewer</u>			<u>Water / Sewer</u>	
17 Customer Receivables, net of allowance		\$13,016,318			\$21,319,168	
18 Active Customer Receivables past due > 60 Days		\$63,923,145			\$57,579,342	
19 Average Customer Balance past due >60 Days		\$2,614			\$2,304	
20 Uncollected Ratio (1-(cash collections/revenues)) - last 12 mos		1.0%			3.2%	
21 Total Number of Active Accounts		139,252			140,346	
22 Total Number of Delinquent Active Accounts		24,452			24,991	
23 Total Number of New Payment Plans		88			1,309	
24 Total Number of Disconnect Notices Sent		3,187			3,919	
25 Total Number of Disconnects		1,015			990	
					² - as of 2023 ACFR	

MONTHLY FINANCIAL REPORT

Debt Obligations

As of December 31, 2024

	Water	Sewer	Drainage	Total
Debt Outstanding:				
Revenue Bonds*	\$ 209,165,000	\$ 258,065,000	\$	\$ 467,230,000
Limited Tax Bonds			\$ 28,050,000	\$ 28,050,000
EPA WIFIA Bond*		\$ 80,255,047	\$	\$ 80,255,047
LDH SRF Loan	178,000		\$	\$ 178,000
DEQ SRF Loans*		\$ 30,035,232	\$	\$ 30,035,232
GoZone Loan		\$ 28,153,260	\$	\$ 28,153,260
Total Debt Outstanding	\$ 209,343,000	\$ 396,508,539	\$ 28,050,000	\$ 633,901,539
Southeast Louisiana Project liability			\$ 213,212,131	
Available Borrowed Funds:				
Unspent Bond Proceeds ⁽¹⁾	\$ 308,369	\$ 2,380,884	\$ 15,763,653	\$ 18,452,906
Available Undrawn EPA WIFIA Bond		\$ 194,744,953	\$	\$ 194,744,953
Available Undrawn DEQ SRF Loans		\$ 70,351,968	\$	\$ 70,351,968
Available Undrawn LDH SRF Loans	\$ 85,822,000		\$	\$ 85,822,000
Total Available Borrowed Funds	\$ 86,130,369	\$ 267,477,805	\$ 15,763,653	\$ 369,371,827

(1) As reported by Board of Liquidation, City Debt

* Included in Debt Service Coverage Tests

MONTHLY FINANCIAL REPORT

Capital Improvement Plan (CIP)

Capital Appropriations and Disbursements December 2024					
	Monthly Disbursements	YTD	Monthly Appropriations	YTD	Annual Capital Budget
Water	\$ 4,581,916	\$ 218,191,995	\$ 1,678,686	\$ 201,741,128	\$ 65,480,123
Sewer	\$ 8,871,089	\$ 28,047,725	\$ 4,390,450	\$ 7,759,259	\$ 358,937,782
Drainage	\$ 2,361,508	\$ 6,730,351	\$ 8,933,530	\$ 9,141,542	\$ 80,526,373
Total	\$ 15,814,513	\$ 252,970,071	\$ 15,002,666	\$ 218,641,929	\$ 504,944,278
pending funding sources					\$ (28,163,757)
Total Capital Budget					<u>\$ 476,780,521</u>

Federal Grant/Funding Status

FEDERAL GRANT/FUNDING STATUS (As of 12/31/2024)					Monthly
	Obligated	Expended	Reimbursed	Completion	Reimbursements
Hurricane PA Projects	\$ 620,167,784	\$ 578,968,135	\$ 569,819,669	92%	2,560,429
HMGP Projects	\$ 187,771,769	\$ 217,679,920	\$ 168,071,750	90%	809,021
JIRR Projects	\$ 268,448,968	\$ 235,491,418	\$ 202,526,785	75%	602,427
Total	\$ 1,076,388,521	\$ 1,032,139,474	\$ 940,418,204		\$ 3,971,877

Change Order Summary (CIP)

MONTHLY FINANCIAL REPORT

Feb 2025 - Change Order / Awards Impact to CIP planning

1	Capital Improvement Plan	2025 Budgeted CIP Project List	Change Order Value \$	Res. #s	CY CIP Spending Plan Impacts
2	Major CIP Projects				
3	Power Complex	\$ 82,107,969	Jacobs - CO #6 \$2.9m; Contract 1418 - CO #8 \$340k	R-024; R-037	none
4	Smart Metering	\$ 45,000,000			
5	Southeast Louisiana Urban Control Flood Program with US Army Corp of Engineers (SELA)	\$ 10,100,000			
6	Lead Service Line Replacements	\$ 25,000,000			
7	Waterline Replacement (JIRR w/ DPW)*	\$ 17,123,919			
8	Consent Decree - Sewer System Evaluation & Rehab (SSERP) and FEMA ESSA	\$ 41,130,161			
9	Sewerline Replacement Program	\$ 14,000,000			
9	Water Hammer Hazard Mitigation Program (Phase I-3)	\$ 2,500,000	Contract 1376 - CO#7 - \$335k	R-025	none
10	Replacement Projects				
11	Water System Facilities Replacement Projects	\$ 4,815,000			
12	Wastewater System Facilities Replacement Project	\$ 33,534,000			
13	Networks Replacements	\$ 17,800,000			
14	Drainage and Power Facilities Replacement Projects	\$ 17,750,000	Contract 30265 - CO#1\$901k	R-014	none
15	Green Infrastructure	\$ 650,000			
16	Repair Projects				
17	Water System Facilities Repairs	\$ 9,970,000			
18	Wastewater System Facilities Repairs	\$ 6,000,000			
19	Networks Repairs	\$ 6,700,000			
20	Drainage and Power Facilities Repairs	\$ 3,025,000			
21	Software and Technology Projects	\$ 10,415,239			
22	Vehicle and Equipment Purchases	\$ 13,093,000			
23	Facilities Improvements	\$ 7,035,000			
24					
25	Total	\$ 367,749,288			
26	Capitalized Overhead	\$ 22,752,927			
27		\$ 390,502,215			

MONTHLY FINANCIAL REPORT

28	Identified Funding Sources	\$ 300,760,389			
29	Projects Pending identified sources	\$ 89,741,826			
	*CNO led discussion underway with FEMA on fully encumbered capped FEMA grant for waterline replacement - PW 21031 Katrina settlement				
	<p>Power Complex is a transformational power modernization project to improve the reliability and redundancy of our power sources; Multiple funding sources include State Capital Outlay, FEMA, Federal HUD Grants/Earmark, CNO Funds, Fair Share Funds, Drainage Tax Bond, and PayGo Cash Financing</p> <p>Smart metering is a transformational replacement of water meters with new technology that eliminates manual reads and provides real time data to customers; Multiple funding sources identified to date include Refunding bond proceeds and refinancing savings, Fair Share, State Revolving Funds, and PayGo Cash Financing.</p> <p>SELA is a comprehensive urban control flood project led by the USACE; funding for our local match requirements and deferred long-term payback amount is through Drainage PayGo Cash financing.</p> <p>JIRR Waterline replacement is joint program led by DPW to utilize FEMA Grant funding which was capped in a settlement of Hurricane Katrina public assistance claims.</p> <p>Sewer System Evaluation & Rehabilitation (SSERP) is mandated by the EPA Consent Decree and represents a major overhaul of the Sewer System with the final basin to be completed by October 2025; funding sources include FEMA ESSA, Sewer Bonds, LADEQ Bonds, EPA WIFIA loan and related FEMA water funds being used to meet local match requirements (WIFIA program).</p> <p>Water Hammer Program (water towers and 2 major pumping station overhauls at Carrollton Water Plant) is funded fully by FEMA Hazard Mitigation Program with the final phase scheduled to be completed by late 2025</p>				

Customer Experience

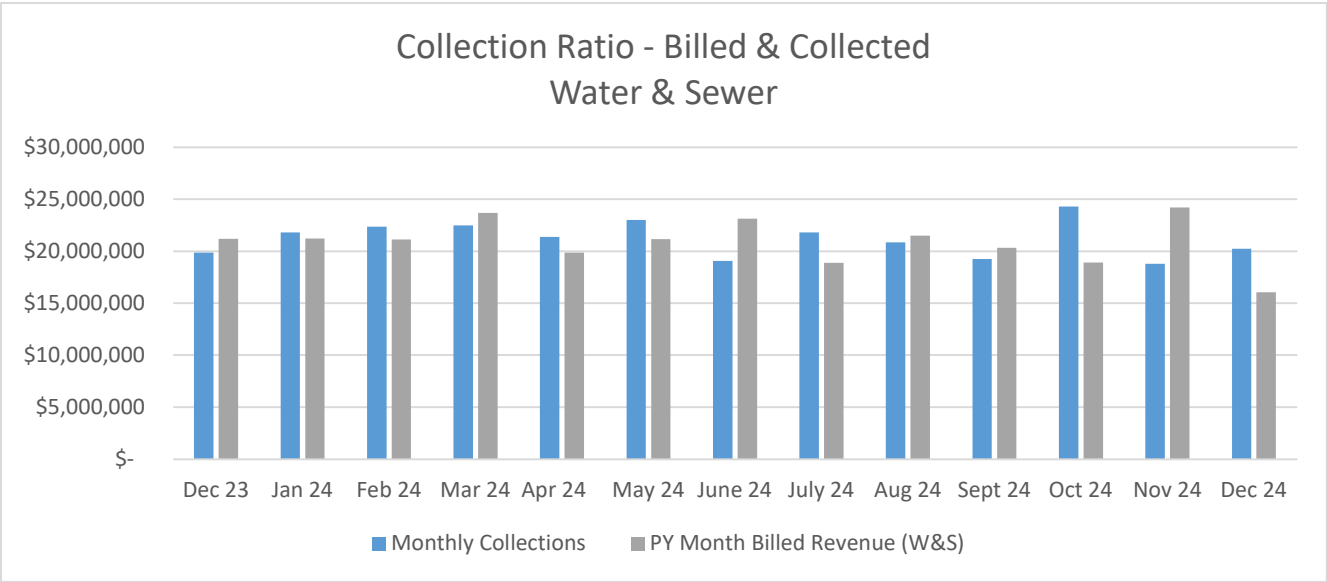
These reports do not include actions and responses related to investigations. Customers served includes walk-ins, email, phone, and interactive voice response calls.

	Calls Received	Calls Answered	Calls Dropped	% Answered	Average Wait Time	Integrated Voice Response	Walk-In Customers	E-mails Received	Total Customers Served
December	25,375	17,691	7,672	70%	17:04	10,256	3,310	4,265	43,206

	Calls Received	Calls Answered	Calls Dropped	% Answered	Average Wait Time	Integrated Voice Response	Walk-In Customers	E-mails Received	Total Customers Served
January	23,843	17,916	5,926	75%	7:34	22,840	2,743	2,661	46,160

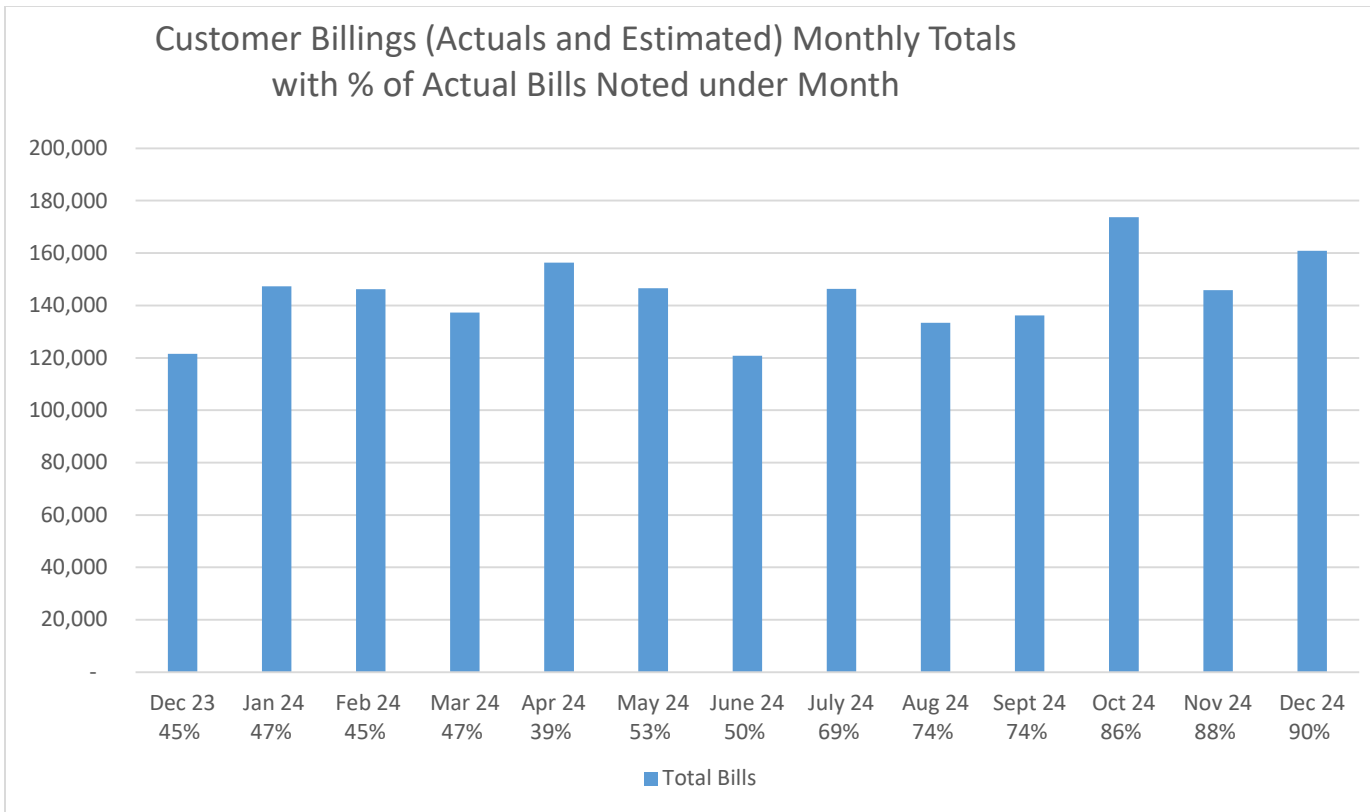
Billing and Call Center Statistics

The following metrics help management measure and improve the bill accuracy, improve the customer response time, and implement best practice collection activity.

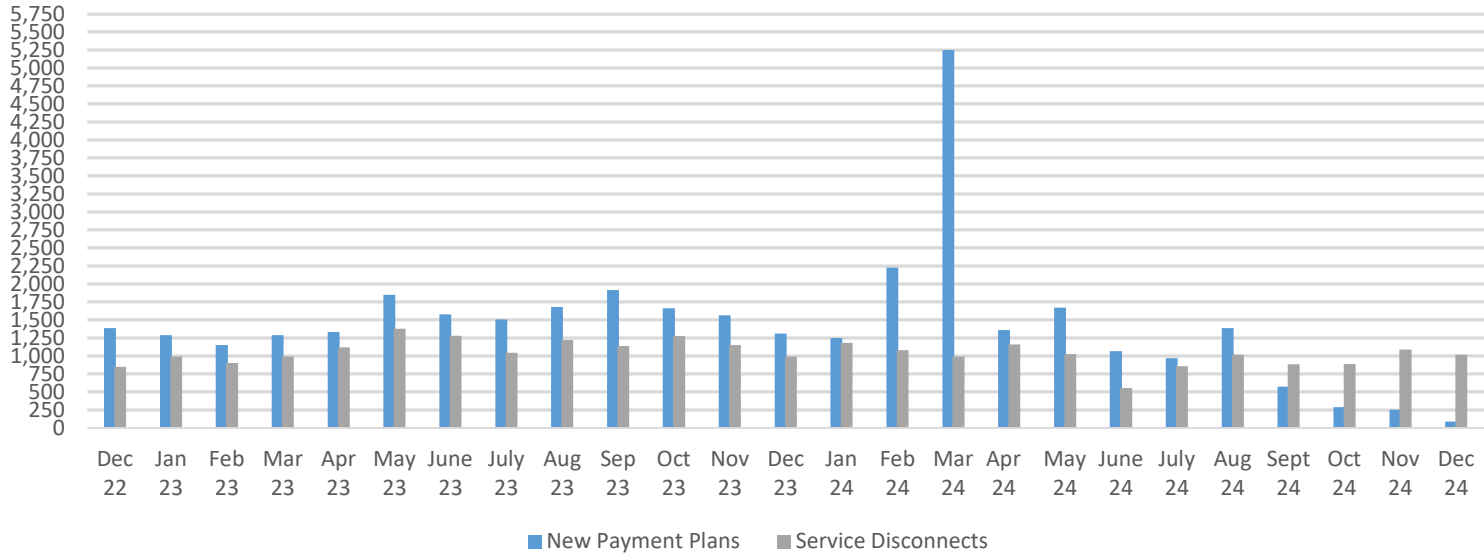


A total of **145,037** bills in the Month slightly below the prior month total of 145,897.

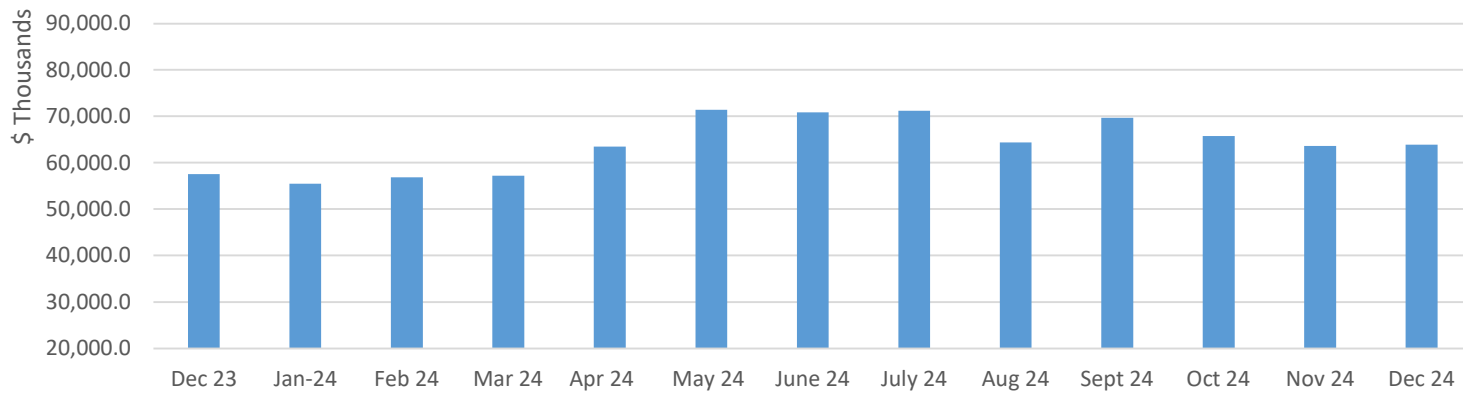
A total of **110,689** payments in the month, above the prior month total of 106,917.



Payment Arrangements/Service Disconnects



Active Accounts Total \$ Past Due



December 2024 Financial Statements (unaudited)

Pages 15-30 as follows:

- 15. All System Funds Statements of Revenues and Expenses and Changes in Net Position with Prior year (PY)
- 16. All System Funds Statements of Revenues and Expenses and Changes in Net Position with Budget
- 17. Water Fund Statements of Revenues and Expenses and Changes in Net Position with PY
- 18. Water Fund Statements of Revenues and Expenses and Changes in Net Position with Budget
- 19. Sewer Fund Statements of Revenues and Expenses and Changes in Net Position with PY
- 20. Sewer Fund Statements of Revenues and Expenses and Changes in Net Position with Budget
- 21. Drainage Fund Statements of Revenues and Expenses and Changes in Net Position with PY
- 22. Drainage Fund Statements of Revenues and Expenses and Changes in Net Position with Budget
- 23-24. All System Funds Statements of Net Position
- 25-26. Water Fund Statements of Net Position
- 27-28. Sewer Fund Statements of Net Position
- 29-30. Drainage Fund Statements of Net Position

LOUISIANA COMPLIANCE QUESTIONNAIRE

WHEREAS, the Louisiana State Legislative Auditor has oversight authority over Louisiana governmental units and quasi-public corporations; and

WHEREAS, the Louisiana State Legislative auditor requires a completed Compliance Questionnaire as part of the financial and compliance audits of Louisiana governmental units and quasi-public corporations; and

WHEREAS, upon completion, the Louisiana Auditor requires the Compliance Questionnaire to be presented to and adopted by the governing body of the organization by means of a formal resolution in an open meeting; and

NOW, THEREFORE, BE IT RESOLVED that the Sewerage and Water Board of New Orleans does adopt this resolution, attesting to the completion of the 2024 Compliance Questionnaire.

I, Ghassan Korban, Executive Director, Sewerage and Water Board of New Orleans, do hereby certify that the above and foregoing is a true and correct copy of a resolution adopted at the Regular Monthly Meeting of said Board, duly called and held, according to law on February 19, 2025

**GHASSAN KORBAN
EXECUTIVE DIRECTOR
SEWERAGE AND WATER BOARD OF NEW ORLEANS**

**GENERAL SUPERINTENDENT RECOMMENDATIONS
FOR THE FEBRUARY 12, 2025
FINANCE AND ADMINISTRATION COMMITTEE MEETING**

A listing of the bids, change orders, amendments and final acceptances received during the month of January 2025 are included in the following report. A summary is attached for your review.

CONTRACT AWARDS/RENEWALS (1)

Page 02 R-020-2025 Award of Contract 2024-SWB-117 Furnishing Lime to the Carrollton Water Plant between The Sewerage and Water Board of New Orleans and Cheney Lime Co.

CONTRACT AMENDMENT (3)

Page 05 R-014-2025 Amendment to Contract 30265 between The Sewerage and Water Board of New Orleans and Craig's Electrical & Generator Service for Portable Generators for Sewer – Zeta.

Page 08 R-024-2025 Amendment No. 6 to the Agreement between The Sewerage and Water Board of New Orleans and Jacobs Engineering Group Inc. for Professional Services in Engineering Services for Power Frequency Converter at Carrollton Water Plant.

Page 13 R-026-2025 Amendment No. 2 to the Agreement between The Sewerage and Water Board of New Orleans and Jacobs Engineering Group, for Design and Construction Administration Services for a New Turbine-Generator at the Carrollton Water Treatment Plant.

CONTRACT CHANGE ORDER BY RATIFICATION (2)

Page 17 R-025-2025 Ratification of Change Order No. 7 for Contract 1376 – Water Hammer Hazard Mitigation Program – High Lift Pumping Station and Panola Pumping Station between The Sewerage and Water Board of New Orleans and M.R. Pittman Group, LLC.

Page 22 R-037-2025 Ratification of Change Order No. 8 for Contract 1418 – Carrollton Water Plant Utility Rack between The Sewerage and Water Board of New Orleans and M.R. Pittman Group, LLC. (Corrective)

FINAL ACCEPTANCE (1)

Page 28 R-038-2025 Authorization of Final Acceptance of Contract 1418 – Carrollton Water Plant Utility Rack between The Sewerage and Water Board of New Orleans and M.R. Pittman, LLC. (Corrective)

**AWARD OF CONTRACT 2024-SWB-117 FURNISHING LIME TO THE
CARROLLTON WATER PLANT BETWEEN THE SEWERAGE AND WATER
BOARD OF NEW ORLEANS AND CHENEY LIME CO.**

WHEREAS, the Sewerage and Water Board of New Orleans advertised, according to public bid law, a Request for Bids for Furnishing Lime to the Carrollton Water Plant; and,

WHEREAS, one (1) bid was received on January 9, 2025; and,

NOW, THEREFORE BE IT RESOLVED that the responsible and responsive low bid is hereby accepted, and contract awarded therefore to Cheney Lime Co., in the amount of \$2,096,850.

I, Ghassan Korban, Executive Director,
Sewerage and Water Board of New Orleans,
do hereby certify that the above and foregoing
is a true and correct copy of a Resolution adopted
at the Regular Monthly Meeting of said Board,
duly called and held, according to law, on
February 19, 2025.

Ghassan Korban,
EXECUTIVE DIRECTOR
SEWERAGE AND WATER BOARD OF NEW ORLEANS

**Sewerage and Water Board of New Orleans
BOARD OF DIRECTORS CONTRACTOR FACT SHEET**



ACTION REQUESTED

Approval of

2024-SWB-117 Furnishing Lime to CWP

Approval to award Contract 2024-SWB-117 Furnishing Lime to CWP for \$2,096,850.00 to Cheney Line.

CONTRACTOR/SUB/VENDOR INFORMATION

		DBE PARTICIPATION	
PRIME	SUBS	TARGET	ACTUAL
<i>Cheney Lime Company</i>		0.00%	0.00%
		0.00%	0.00%
		0.00%	0.00%
Total		0.00%	0.00%

DESCRIPTION AND PURPOSE

Original Contract Value	\$2,096,850.00
Previous Change Orders	
% Change of Contract To Date	
Value of Requested Change	
% For This Change Order	
<i>Has a NTP been Issued</i>	
Total Revised Contract Value	\$2,096,850.00
% Total Change of Contract	0.0%
Original Contract Completion Date	
Previously Approved Extensions (Days)	
Time Extension Requested (Days)	
Proposed Contract Completion Date	2/28/2026

Purpose and Scope of the Contract:

Lime, or calcium oxide, is a chemical that is used in the potable water treatment process for pH adjustment for corrosion control in the distribution system.

Reason for Change:

Error/Omission <input type="checkbox"/>	Differing Site Condition <input type="checkbox"/>	Regulatory Requirement <input type="checkbox"/>
Design Change <input type="checkbox"/>	Other _____ <input type="checkbox"/>	

Explain Reason for Change and justification including ramifications for not completing the change.

Spending to Date:

Cumulative Contract Amount (as of 1/1/2020)	
Cumulative Contract Spending (as of 1/1/2020)	

Contractor's Past Performance:

Satisfactory

PROCUREMENT INFORMATION

Contract Type	Base Bid	Award Based On	Lowest Competitive Bid
Commodity	Goods and Services	Contract Number	2024-SWB-117
Contractor Market	Public Bid with DBE participation		
Compliance with Procurement Laws?	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	CMRC Date (if nec.):	

BUDGET INFORMATION

Funding	SWB O&M	Department	Water Purification
System	Water	Project Manager	Chad Lavoie
Job Number		Purchase Order #	

ESTIMATED FUND SOURCE

User	Share%	Dollar Amount	Reimbursable?
Sewer System			
Water System	100%	\$ 2,096,850.00	No
Drainage System			
TOTAL		\$ 2,096,850.00	

I certify that this contract action complies with all Sewerage and Water Board procurement policies and guidance, ethics rules and meets necessary regulatory requirements, including compliance with financing sources.

Alton DeLarge III
Asst. WP Superintendent
Water Purification

AMENDMENT TO CONTRACT 30265 BETWEEN THE SEWERAGE AND WATER BOARD OF NEW ORLEANS AND CRAIG’S ELECTRICAL & GENERATOR SERVICE FOR PORTABLE GENERATORS FOR SEWER – ZETA.

WHEREAS, the City of New Orleans submitted an application for Federal assistance for alternate power at sewer stations under FEMA-4577-DR-LA grant and was approved by FEMA on May 2, 2023 to provide the Sewerage and Water Board of New Orleans (“Board”) with (17) seventeen portable generators, and

WHEREAS, the Board shall be reimbursed via FEMA-4577-DR-LA for the eighty-four percent (84%) of the purchase cost of seventeen (17) generators up to a total project cost of \$3,325,000.00; and,

WHEREAS, The Board of Directors, via Resolution 131-2024, awarded Contract 30265 to Craig’s Electrical & Generator Service in the amount of \$2,304,723.00,

WHEREAS, The Board received a proposal from Craig’s Electrical & Generator Service for an additional four (4) generators and paralleling controllers and motorized breakers for all generators in the amount of \$901,540.00,

WHEREAS, the Board has received approval from The City of New Orleans to be awarded 84% funding via FEMA-4577-DR-LA for the additional generators, paralleling controllers, and motorized breakers,

NOW, THEREFORE BE IT RESOLVED, that the President and/or President Pro-Tem of the Sewerage and Water Board of New Orleans, shall be authorized to execute an amendment to the Professional Services Agreement for Portable Generators for Sewer - Zeta with Craig’s Electrical & Generator Service with a change in the contract value of \$901,540, for a new total value of \$3,206,263, keeping the original contract duration to one year.

I, Ghassan Korban, Executive Director,
Sewerage and Water Board of New Orleans,
do hereby certify that the above and foregoing
is a true and correct copy of a Resolution adopted
at the Regular Monthly Meeting of said Board,
duly called and held, according to law, on
February 19, 2025.

Ghassan Korban,
EXECUTIVE DIRECTOR
SEWERAGE AND WATER BOARD OF NEW ORLEANS

**Sewerage and Water Board of New Orleans
BOARD OF DIRECTORS CONTRACTOR FACT SHEET**



ACTION REQUESTED

Amendment 1

Contract 30265 - (Portable Generators For Sewer - Zeta)

Request approval to amend a contract 30265 between the Sewerage and Water Board and Craig's Electrical & Generator Service to add an additional 4 generators and include paralleling controllers for all generators.

CONTRACTOR/SUB/VENDOR INFORMATION

		DBE PARTICIPATION	
PRIME	SUBS	TARGET	ACTUAL
<i>Craig's Electrical & Generator Service</i>		0.00%	
Total		0.00%	0.00%

DESCRIPTION AND PURPOSE

Original Contract Value	\$2,304,723.00
Previous Change Orders	\$0.00
% Change of Contract To Date	0.0%
Value of Requested Change	\$901,540.00
% For This Change Order	39.1%
<i>Has a NTP been Issued</i>	NO
Total Revised Contract Value	\$3,206,263.00
% Total Change of Contract	39.1%
Original Contract Completion Date	
Previously Approved Extensions (Days)	0
Time Extension Requested (Days)	0
Proposed Contract Completion Date	1 Year

Purpose and Scope of the Contract:

The original Scope of contract 30265 is for the purchase of 17 portable generators to have on standby for emergency use as needed at sewer pumping stations. This Amendment is for 4 additional generators and paralleling controllers for all generators contracted to Craig's Electrical.

Reason for Change:

In Scope <input type="checkbox"/>	Differing Site Condition <input type="checkbox"/>	Regulatory Requirement <input type="checkbox"/>
Design Change <input type="checkbox"/>	FEMA Availability <input checked="" type="checkbox"/>	

Project bid was \$1,020,277.00 below budget and The Board was approved 84% funding for an additional \$901,540 for 4 additional generators and paralleling controllers for all generators.

Spending to Date:

Cumulative Contract Amount as of	9/24/2024	0
Cumulative Contract Spending as of	9/24/2023	0

Contractor's Past Performance:

N/A

PROCUREMENT INFORMATION

Contract Type	Base Bid	Award Based On	Lowest Competitive bid
Commodity	Goods & Services	Contract Number	30265
Contractor Market	Public Bid		
Compliance with Procurement Laws?	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	CMRC Date (if nec.):	N/A

BUDGET INFORMATION

Funding	326-01	Department	7100
System	Sewer	Project Manager	David Hingle
Job Number		Purchase Order #	TBD

ESTIMATED FUND SOURCE

User	Share%	Dollar Amount	Reimbursable 84%
Sewer System	100%	\$ 901,540.00	\$757,294
Water System		\$ -	
Drainage System		\$ -	
TOTAL			757,293.60

I certify that this contract action complies with all Sewerage and Water Board procurement policies and guidance, ethics rules and meets necessary regulatory requirements, including compliance with financing sources.

David Hingle, P.E.
Mechanical Engineering 7100

AMENDMENT NO. 6 TO THE AGREEMENT BETWEEN THE SEWERAGE AND WATER BOARD OF NEW ORLEANS AND JACOBS ENGINEERING GROUP INC. FOR PROFESSIONAL SERVICES IN ENGINEERING SERVICES FOR POWER FREQUENCY CONVERTER AT CARROLLTON WATER PLANT.

WHEREAS, the Sewerage and Water Board of New Orleans (SWBNO) and Jacobs Engineering Group Inc. (Jacobs) are parties to a Professional Services Agreement dated September 20, 2020 (the “Agreement”), for the design and installation oversight of a medium voltage Static Frequency Converter (SFC) to be located at the Carrollton Water Plant (CWP) (the “Project”); and

WHEREAS, the Project is being undertaken at the CWP to mitigate the expense of using boilers and steam turbine generators to maintain 25-cycle power levels required for drainage and potable water pumping facilities by using electrical utility power in conjunction with the SFC, and, under conditions where utility power is not the optimal choice, to allow SWBNO to use the SFC with the 60-cycle generation facilities to produce 25-cycle power required for use during such events; and

WHEREAS, the Agreement provided for Jacobs to perform its services in three phases with specific deliverables for each phase; and

WHEREAS, the Agreement provided for compensation only for services for Phase 1 of the Project, with compensation for Phase 1 at \$634,142.00, with the expectation that more specific Phase 2 and Phase 3 services and compensation therefore would be provided; and

WHEREAS, a proposal for Phase 2 and Phase 3 services was submitted to SWBNO on January 25, 2021, with a compensation of \$2,448,638.00; and

WHEREAS, pursuant to Resolution R-022-2021, the Board and Consultant executed Amendment No. 1, dated June 14, 2021, for an increase of \$2,448,638.00 to the original agreement; and

WHEREAS, a proposal for additional Professional Liability Insurance (PLI) coverage was submitted to SWBNO on June 10, 2021, with a compensation of \$175,000, to raise the limit of PLI coverage to \$10 million aggregate and per claim; and

WHEREAS, a proposal was submitted to SWBNO on January 28, 2021, requesting shared responsibility for the associated costs for the rebid of the original contract package, 1414, now contract 1417; and,

WHEREAS, on May 17, 2021, SWBNO responded to the proposal with a suggestion that the breakdown of a credit of 150 hours (\$32,708) to the SWBNO and an approval of 76 hours (\$16,572) be added to the Phase 2 scope for the SFC Design; and,

WHEREAS, on June 10, 2021, Jacobs responded to the proposal to SWBNO follow-up, accepting SWBNO's offer to share the cost, with a compensation of \$16,572; and

WHEREAS, on February 22, 2022, Jacobs submitted a proposal to SWBNO with a compensation of \$4,606,025.00 for additional engineering services associated with SWBNO's procurement of two additional static frequency converters including support, coordination, civil/structural design, electrical/controls, construction, commissioning, integration support and project management for the additional units; and

WHEREAS, Jacobs is the Engineer of Record for eleven of nineteen contracts presently identified as part of the West Power Complex program and associated with the installation and commissioning of the static frequency changers; and

WHEREAS, on February 28, 2023, Jacobs submitted a proposal to SWBNO with a compensation amount of \$8,230,660 for the expansion of Phase 2 services (construction administration and commissioning/startup support) to include additional of staff to establish a Construction Management Office that will coordinate and manage the execution of multiple individual contracts / projects related to the West Power Complex Program through the end of 2025, and for additional Phase 2 design scope identified during the course of the design of the Jacobs-managed contracts associated with the West Power Complex;

WHEREAS, pursuant to Resolution R-025-2023, the Board and Consultant executed Amendment No. 5, dated August 24, 2023, for an increase of \$8,230,660 to the original agreement for a new total of \$16,111,037; and

WHEREAS, on January 22, 2025, Jacobs submitted a proposal to SWBNO with a compensation of \$2,935,005 for additional scope of work through December 2025 for The Project and extensive contractor oversight and management of extended schedules, necessitating a level of effort beyond The Agreement; and

NOW THEREFORE BE IT RESOLVED, that the President and/or President Pro-Tem of the Sewerage and Water Board of New Orleans, shall be authorized to execute an amendment to the Professional Services Agreement for Static Frequency Converter at the Carrollton Water Plant with Jacobs Engineering Group Inc. with a change in the contract value of \$2,935,005, for a new total value of \$19,046,042, keeping the original contract duration to December 31, 2025.

I, Ghassan Korban, Executive Director,
Sewerage and Water Board of New Orleans,
do hereby certify that the above and foregoing
is a true and correct copy of a Resolution adopted
at the Regular Monthly Meeting of said Board,
duly called and held, according to law, on
February 19, 2025.

Ghassan Korban,
EXECUTIVE DIRECTOR
SEWERAGE AND WATER BOARD OF NEW ORLEANS

**Sewerage and Water Board of New Orleans
BOARD OF DIRECTORS FACT SHEET**



ACTION REQUESTED

CONTRACT AMENDMENT

Agreement with Jacobs Engineering Group, Inc. for Engineering Services for Power Frequency Converters at Carrollton Water Plant

Approval to modify professional services contract between the Sewerage and Water Board and Jacobs, in the amount of \$2,935,005

CONTRACTOR/SUB/VENDOR INFORMATION

		DBE PARTICIPATION	
PRIME	SUBS	TARGET	ACTUAL
<i>Jacobs Engineering Group, Inc.</i>	<i>ILSI Engineering</i>	20.00%	3.00%
	<i>Infinity Engineering</i>	15.00%	6.00%
Total		35.00%	9.00%

DESCRIPTION AND PURPOSE

Original Contract Value	\$634,142.00
Previous Change Orders	\$15,476,895.00
% Change of Contract To Date	2440.6%
Value of Requested Change	\$2,935,005.00
% For This Change Order	462.8%
<i>Has a NTP been Issued</i>	Yes
Total Revised Contract Value	\$19,046,042.00
% Total Change of Contract	2903.4%
Original Contract Completion Date	9/2/2021
Previously Approved Extensions (Days)	1581
Time Extension Requested (Days)	0
Proposed Contract Completion Date	12/31/2025

Purpose and Scope of the Contract:

To mitigate the expense of using boilers and steam turbine generators to maintain 25-cycle power levels required for drainage and potable water pumping facilities, the Board proposed to use Electrical Utility Power in conjunction with frequency converter. Additionally, under conditions where utility power is not the optimal choice, the Board will utilize the frequency converter with 60-cycle generation facilities to produce 25-cycle power required for use during such events. Jacobs is contracted to perform and provide professional engineering services for the design and installation of a medium voltage frequency converter to be located at the Carrollton Water Plant. The Agreement provides for Jacobs to provide professional engineering services in (3) three phases for the design and installation of a frequency converter, under which Jacobs was to provide design services and support procurement activities; provide construction administration and inspection services; and provide startup, commissioning, and closeout services related to three (3) construction contract packages.

Reason for Change:

In Scope <input type="checkbox"/>	Differing Site Condition <input type="checkbox"/>	Regulatory Requirement <input type="checkbox"/>
Design Change <input type="checkbox"/>	Other <input checked="" type="checkbox"/>	

Throughout the project, Jacobs has been tasked with various additional duties not included in the Contract Amendment 5 Scope of Work (SOW) and which have been identified through Level of Effort (LOE) Estimates provided to SWBNO. The extensive contractor oversight and management of extended schedules have necessitated a level of effort beyond the initial agreement. This proposal outlines the necessary adjustments to the scope of work to support the ongoing equipment supply and construction execution contracts to support the project's successful operation by mid-2025 and completion by December 2025.

Spending to Date:

Cumulative Contract Amount (as of 1/27/2025)	\$16,111,037.00
Cumulative Contract Spending (as of 1/27/2025)	\$15,085,949.35

Contractor's Past Performance:

Consultant's performance has been satisfactory.

PROCUREMENT INFORMATION

Contract Type	Professional Services	Award Based On	Request for Qualifications
Commodity	Eng. Consulting Services	Contract Number	
Contractor Market	Request for Qualifications		
Compliance with Procurement Laws?	Yes <input checked="" type="checkbox"/> No <input checked="" type="checkbox"/>	CMRC Date (if nec.) :	1/30/2025

BUDGET INFORMATION

Funding	676-06	Department	Mechanical Engineering
System	Power	Project Manager	Jamie Rowe
Job Number	F0494XXX	Purchase Order #	6000188

ESTIMATED FUND SOURCE

User	Share%	Dollar Amount	Reimbursable?
		\$ 2,935,005.00	
		\$ -	
		\$ -	
TOTAL		\$ 2,935,005.00	

I certify that this contract action complies with all Sewerage and Water Board procurement policies and guidance, ethics rules and meets necessary regulatory requirements, including compliance with financing sources.

Jamie Rowe, PE
Engineering Division Manager
Civil & Mechanical Engineering

AMENDMENT No. 2 TO THE AGREEMENT BETWEEN THE SEWERAGE AND WATER BOARD OF NEW ORLEANS AND JACOBS ENGINEERING GROUP, FOR DESIGN AND CONSTRUCTION ADMINISTRATION SERVICES FOR A NEW TURBINE-GENERATOR AT THE CARROLLTON WATER TREATMENT PLANT.

WHEREAS, on December 14, 2019 there was an explosion at the CWP, involving Turbine No. 5 (T5) in particular (the “Incident”); and

WHEREAS, pursuant to the Board’s February 6, 2020 Declaration of Extreme Emergency (“Emergency Declaration”), the Board began to undertake investigation into the cause, results, impacts, and possible repair and/or replacement of T5; and

WHEREAS, time is of the essence to address the loss of T5’s 25 Hz power capacity to repair, improve, or replace power system components to fortify the power generation and distribution facilities and to provide as much reliability and redundancy as practicable for all systems (i.e. water, sewerage, and drainage); and

WHEREAS, following the Incident, under the Emergency Declaration, the General Superintendent, with concurrence from the Executive Director, authorized Jacobs Engineering Group (Jacobs) to provide technical assistance and guidance on the potential options for replacing the 25 Hz power capacity lost as a result of the Incident; and

WHEREAS, after reviewing the options of repairing T5 and purchasing a new turbine-generator, it was decided to pursue both options concurrently; and

WHEREAS, a modern 60 Hz turbine-generator, paired with the static frequency converter (SFC) partially funded through the FEMA Hazard Mitigation Grant Program (HMGP) can provide the 25 Hz power capacity lost as a result of the Incident; and

WHEREAS, on February 24, 2021, by Resolution R-020-2021, the Board of Directors authorized the execution of a contract with Jacobs Engineering Group (Jacobs) for engineering design and construction administration services for the new combustion turbine-generator (T7) at the Carrollton Water Treatment Plant for a negotiated total fee not to exceed \$2,593,398.00; and

WHEREAS, the original contract’s Period of Performance ends on March 22, 2023; and

WHEREAS, Amendment 1 extended the contract end date to March 31, 2025; and,

WHEREAS, Amendment 2 will extend the contract end date to December 31, 2025 that is required to complete the services to accommodate the purchase and construction of the Sullivan Substation, the new Static Frequency Changers, and other auxiliary equipment.

NOW THEREFORE, BE IT RESOLVED, that the President or President Pro-Tem of the Sewerage and Water Board is hereby authorized to execute on behalf of the Sewerage and Water Board of New Orleans Amendment No. 2 with Jacobs Engineering Group for Combustion-Turbine 7 work extending the contract by 275 days with an end date of December 31, 2025.

I, Ghassan Korban, Executive Director,
Sewerage and Water Board of New Orleans,
do hereby certify that the above and foregoing
is a true and correct copy of a Resolution adopted
at the Regular Monthly Meeting of said Board,
duly called and held, according to law, on
February 19, 2025.

Ghassan Korban,
EXECUTIVE DIRECTOR
SEWERAGE AND WATER BOARD OF NEW ORLEANS

**Sewerage and Water Board of New Orleans
BOARD OF DIRECTORS CONTRACTOR FACT SHEET**



ACTION REQUESTED

CONTRACT AMENDMENT

Amendment 2 to the Agreement with Jacobs Engineering Group, Inc. for Design and Construction Services for new Turbine-Generator 7

Approval of Amendment 2 to the Agreement between the Sewerage and Water Board and Jacobs Engineering Group, Inc.

CONTRACTOR/SUB/VENDOR INFORMATION

		DBE PARTICIPATION	
PRIME	SUBS	GOAL	TARGET
<i>Jacobs Engineering Group, Inc.</i>	<i>Infinity Engineering Consultants, LLC ILSI</i>		25.00% 6.50%
Total		10.00%	31.50%

DESCRIPTION AND PURPOSE

Original Contract Value	\$2,593,398.00
<i>Has a NTP been Issued</i>	<i>Yes</i>
Total Revised Contract Value	\$2,593,398.00
Original Contract Completion Date	3/22/2023
Previously Approved Extensions (Days)	740
Time Extension Requested (Days)	275
Proposed Contract Completion Date	12/31/2025

Purpose and Scope of the Contract:

Following the Turbine 5 incident occurring December 2019, the General Superintendent, with concurrence from the Executive Director, authorized Jacobs Engineering to provide technical assistance and guidance on the options to restore the power lost from the incident. The final decision was to concurrently work on a repair of Turbine 5 while also exploring options for new power generation. This Contract is for the design, bidding, and construction services for the purchase and installation of a new Turbine-Generator at the

Reason for Change:

Jacobs Engineering Group requested an extension to the contract to accommodate all of the other equipment purchases and associated construction for the West Power Complex.

Spending to Date:

Cumulative Contract Amount (as of 12/31/2025)	\$2,593,398.00
Cumulative Contract Spending (as of 12/31/2025)	\$2,270,954.62

Contractor's Past Performance:

N/A

PROCUREMENT INFORMATION

Contract Type	NTE Proposal	Award Based On	Emergency
Commodity	Engineering Services	Contract Number	
Contractor Market	Emergency Procurement with DBE participation		
Compliance with Procurement Laws?	Yes <input checked="" type="checkbox"/>	No <input type="checkbox"/>	

BUDGET INFORMATION

Funding	CP 677-05	Department	Mechanical Engineering
System	Power/Combo	Project Manager	Chris Bergeron
Job Number	F0499XXX	Purchase Order #	PG2025 0000110

ESTIMATED FUND SOURCE

User	Share%	Dollar Amount	Reimbursable?
Sewer System	13%	\$ -	No
Water System	34%	\$ -	No
Drainage System	53%	\$ -	No
TOTAL		\$ -	No

I certify that this contract action complies with all Sewerage and Water Board procurement policies and guidance, ethics rules and meets necessary regulatory requirements, including compliance with financing sources.

Chris Bergeron
Chief of Engineering

RATIFICATION OF CHANGE ORDER NO. 7 FOR CONTRACT 1376 – WATER HAMMER HAZARD MITIGATION PROGRAM – HIGH LIFT PUMPING STATION AND PANOLA PUMPING STATION BETWEEN THE SEWERAGE AND WATER BOARD OF NEW ORLEANS AND M.R. PITTMAN GROUP, LLC.

WHEREAS, on December 15, 2021, by Resolution R-127-2021, the Sewerage and Water Board of New Orleans awarded Contract 1376 to M.R. Pittman Group, LLC in the amount of \$20,130,000.00 for Water Hammer Hazard Mitigation Program – High Lift Pump Room and Panola Pumping Station Improvements; and,

WHEREAS, the Executive Director, by ED-009-2023 approved Change Order 1 authorized the addition of Special Conditions for FEMA Compliance to the Contract Specifications per FEMA’s guidance. This Change Order 1 did not change the Contract Times or Cost; and

WHEREAS, the Executive Director by ED-012-2023 approved Change Order 2, decreasing the Contract Amount by \$662,138.62 and adding 118 days to the Contract Times. Change Order 2 included 11 Field Changes including piping modifications due to existing conditions, additional exploratory excavations, an additional pump inspection, changes to the pump rehabs as a response to discoveries made during the inspections of the pumps, a time extension due to the SWB’s inability to release Panola Pumping Station for operational reasons, deduction of a line stop from the contract, and mitigation of excessive water intrusion in the project site; and

WHEREAS, the Board by R-066-2023 approved Change Order 3 on June 21, 2023, increasing the Contract Amount by \$1,098,525.08 and adding 87 days to the Contract Times. Change Order 3 included the addition of an electric motor to High Lift Pumping Station. Since 1961, the High Lift Pumping Station, a critical component of the water distribution system, has been composed of two pumps driven by steam turbines. As the power plant primarily relied on steam for the steam-turbine generators, the configuration was practical and efficient. However, in recent years, Operations’ reliance on steam has reduced, and, in 2019, after a failure of High Lift Pump A’s gearbox, staff converted the steam driven pump to a pump with an electrically driven motor by procuring and installing one. In the following years, Pump B, the other steam-driven pump, experienced multiple failures, but maintenance staff returned the turbine to service each time. With that came the recommendation to replace the steam turbine with an electric motor to match Pump A. Staff requested a proposal from the contractor to purchase and install an electric motor on Pump B and commission the pump and motor at the same time. Performing this work at the same time maximizes efficiency and minimizes liability for staff; and

WHEREAS, the Board by R-100-2023 ratified Change Order 4 on September 20, 2023 increasing the Contract Amount by \$461,310.49. Change Order 4 included the coating and waterproofing of the Panola Pumping Station Clearwell. The Panola Pumping Station Structure, nearly a century old, still consists of the original structural elements and concrete finish. In a move to be proactive, staff evaluated the structure and decided to add an epoxy coating to the clearwell of the station, which is the suction bay for the pumps. Staff determined that for this construction, the clearwell was isolated and empty for the first time in decades, and required a significant amount of effort to accomplish; and

WHEREAS, the Board by R-011-2024 ratified Change Order 5 on January 17, 2024, increasing the Contract Amount by \$87,673.02. Change Order 5 included the repair to a sewer line and cleanout to the NORD Facility on Leonidas St. adjacent to the site, the abandonment of vents and a trench inside the Panola Pumping Station, and a resolution to a conflict with a bypass line and a pilaster; and,

WHEREAS, the Board by R-116-2024 ratified Change Order 6 on September 18, 2024, increasing the Contract Amount by \$909,504.54. Change Order 6 included the adjustments to a pipe support to resolve a conflict, modifications to the seal water and vacuum piping system, relocation of the flow control valve power unit, changes to the priming procedure, changes to the pump wear and casing rings for the Panola Pumps, installation of new sluice gates for the Panola Clearwell, and coating of the suction pipes in the Panola Clearwell; and,

WHEREAS, this Change Order 7 includes an adjustment of time for delays in additional inspections required to complete the Panola Pumping Station work. This Change Order also includes work done on a Time and Materials basis to make adjustments for the work being performed in the area of the High Lift Pumping Station. This area, being one of the oldest of the Carrollton Water Treatment Plant, has significant undocumented underground utilities, including water and drain lines, along with electrical duct banks. Under the guidance of Staff, the Contractor had to work around these existing utilities or reroute them to avoid disruption of Operations. Staff directed the Contract to perform the Work and have this Change Order Ratified by the Board of Directors. This Change Order increases the Contract Amount by \$335,136.02 for a revised Contract Amount of \$22,360,010.53 and extends the Contract 140 Days to April 30, 2025, bringing the total Change Order Amount to \$2,230,010.53 or 11.1% of the Original Contract Amount.

NOW THEREFORE BE IT RESOLVED, Change Order No. 7 for Contract 1376 is hereby ratified by the Sewerage and Water Board of New Orleans, increasing the Contract Amount by \$335,136.02 for a revised total Contract Amount of \$22,360,010.53 and adds 140 days to the contract time with an end date of April 30, 2025.

I, Ghassan Korban, Executive Director,
Sewerage and Water Board of New Orleans,
do hereby certify that the above and foregoing
is a true and correct copy of a resolution adopted
at the Regular Meeting of said Board,
duly called and held, according to law, on
February 19, 2025

Ghassan Korban,
EXECUTIVE DIRECTOR
SEWERAGE AND WATER BOARD OF NEW ORLEANS

**Sewerage and Water Board of New Orleans
BOARD OF DIRECTORS CONTRACTOR FACT SHEET**



ACTION REQUESTED

CONTRACT CHANGE ORDER NO. 007

CONTRACT No. 1376 Water Hammer Mitigation Program, High Lift Pump Room and Panola Pump Station Improvements

Approval to modify Contract No. 1376 in the amount of \$335,136.02 and adding 140 calendar days to the contract because of delays beyond their control with 69 of those days with costs.

CONTRACTOR/SUB/VENDOR INFORMATION

		DBE PARTICIPATION GOAL: 25%	
PRIME	SUBS	OFFERED	ACTUAL (as of 01/31/2025)
<i>M.R. Pittman Group</i>	<i>The Beta Group</i>	0.45%	0.11%
	<i>Chester Electric, LLC</i>	9.83%	4.05%
	<i>Choice Supply Solutions, LLC</i>	12.05%	14.42%
	<i>Industry Junction, Inc.</i>	2.68%	0.52%
	<i>Landrieu Concrete & Cement Industries</i>	0.25%	0.33%
	<i>Three C's Properties</i>	0.00%	0.00%
	<i>Bayou Concrete Pumping</i>	0.00%	0.02%
Total		25.26%	19.45%

DESCRIPTION AND PURPOSE

Original Contract Value	\$20,130,000.00
Previous Change Orders (1-6)	\$1,894,874.51
% Change of Contract To Date	9.4%
Value of Requested Change	\$335,136.02
% For This Change Order	1.7%
<i>Has a NTP been Issued</i>	Yes
Total Revised Contract Value	\$22,360,010.53
% Total Change of Contract	11.1%
Original Contract Completion Date	1/13/2024
Previously Approved Extensions (Days)	333
Time Extension Requested (Days)	140
Proposed Contract Completion Date	4/30/2025

Purpose and Scope of the Contract:

The contemplated project consists of general construction of the High Lift Pump Room and Panola Pump Station improvements. This work includes rebuilding existing pumps, upgrading the vacuum priming systems, concrete meter structures, valve and meter vaults, yard piping, earthwork, electrical, control and instrumentation equipment and integration and miscellaneous appurtenances. Work is at the Carrollton Water Purification Plant at 8800 S. Claiborne Ave for the Sewerage and Water Board of New Orleans, Owner.

Reason for Change:

Error/Omission	Differing Site Condition <input checked="" type="checkbox"/>	Regulatory Requirement
Design Change	Other <input checked="" type="checkbox"/>	

FCO-025 - Panola Delay Time RFC-023 was submitted by the contractor requesting 39 additional days, without cost, be added to the contract duration because of delays caused by additional inspections, certifications and cleaning of electrical equipment in Panola Station. Prior to placing the station into full operation SWBNO asked the contractor to provide inspection of the existing equipment to verify it was in good working condition. During these inspections, it was noted that routine cleaning was required prior to station certification and placing it on-line. The contractor provided these inspections and cleaning at no cost to the Board because it was performed during the contractor’s final clean-up of their work. This additional work delayed the project’s duration by 39 days since the start-up of the station is on the schedule’s critical path. This delay occurred from 6/3/2024, when the contractor received the request to perform the additional inspections and cleaning, to the beginning of the 30-day run on 7/11/2024. **\$0.00 costs and 39 additional days without costs.**

RFC-024 – High Lift T&M Work and Delay Time During the prosecution of the work for the High Lift Pump Station it was determined that the as-builts for the existing utilities was inaccurate and missing significant amounts of information. The issues began in May 2023 when MRPG submitted RFI-019 High Lift Unforeseen Utilities. MRPG discovered multiple underground utilities not shown on the contract drawings that would conflict with the proposed work. These included multiple drain lines, water lines multiple duct banks, a copper line, gas and pump feeder lines, concrete encased pipes, duct banks, and leaking existing pipes that required extensive dewatering. Additional unforeseen utility conflicts were also found in December 2023 RFI 26 Additional High Lift Unforeseen Utilities. This required extensive exploratory work and excavations to locate the existing utilities, along with time to determine how to address the conflicts with the proposed work. MRPG was given direction to perform all related work on a time and materials basis. Late August 2024, after substantial completion of the Panola Pump Station, the contractor began work on the HLPS utilities. As anticipated, there were numerous other utilities not properly reflected on the as-built drawings. There are also a number of existing valves that cannot be closed as required for the work and while attempting to install needed line stops it was determined that several could not fit where designed based on the existing conditions and additional potholing was required to determine a new location. The requested delay days begins on August 22, 2024 to November 30, 2024. There will be additional delay days submitted at a later date. **\$335,136.02 and 101 delay days with 69 days with costs.**

PROCUREMENT INFORMATION

Contract Type	Base Bid	Award Based On	Lowest Competitive Bid
Commodity	Public Works Construction	Contract Number	1376
Contractor Market	Public Bid with DBE participation		
Compliance with Procurement Laws?	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	CMRC Date (if nec.):	1/30/2025

BUDGET INFORMATION

Funding	CP 175-01	Department	Mechanical Engineering
System	Water	Project Manager	Chris Bergeron
Job Number	01376FEM	Purchase Order #	PG2022600044

ESTIMATED FUND SOURCE

User	Share%	Dollar Amount	Reimbursable?
Sewer System			
Water System			
Drainage System			
FEMA PW 18836	100%	\$ 335,136.02	Yes
Other			
TOTAL		\$ 335,136.02	

I certify that this contract action complies with all Sewerage and Water Board procurement policies and guidance, ethics rules and meets necessary regulatory requirements, including compliance with financing sources.

Chris Bergeron
Chief of Engineering

**RATIFICATION OF CHANGE ORDER NO. 8 FOR CONTRACT 1418 –
CARROLLTON WATER PLANT UTILITY RACK BETWEEN THE SEWERAGE AND
WATER BOARD OF NEW ORLEANS AND M.R. PITTMAN GROUP, LLC.
(CORRECTIVE)**

WHEREAS, on January 3, 2023, the Sewerage and Water Board (Board) entered into Contract 1418 with M.R. Pittman Group, LLC (MRPG) in the amount of \$32,215,000.00 for the construction of The Utility Rack at the Carrollton Water Plant; and

WHEREAS, the Executive Director, by Executive Director's Approval of Change Order ED-008-2023, approving two Field Change Orders (FCO). FCO-001 and FCO-002 authorized the purchase of The Construction Management Office (CMO) office space and modifications to the mudline line stop, respectively, with Change Order 1 in the amount of \$361,839.03 on April 20, 2023; and

WHEREAS, The Board, by Resolution R-084-2023, approved Change Order 2, increasing the contract by \$148,962.91. Change Order 2 included FCO-003, the cutting and splicing of piles to reduce the pick weights and fall radius of the piles as they were being set by the crane; and

WHEREAS, The Board, by Resolution R-102-2023, approved Change Order 3, decreasing the contract by \$523,135.87. Change Order 3 included two FCOs. FCO-004 accounted for the clearing of underground interferences MRPG encountered while in Segment C. FCO-005 accounted for the instruction to MRPG to provide a value for the state and local taxes that were yet to be paid as SWBNO issued Louisiana Department of Revenue Form R-1020, designating MRPG as its agent for the purpose of making sales tax exempt from purchases; and

WHEREAS, The Board, by Resolution R-108-2023, approved Change Order 4, increasing the contract by \$115,579.37. Change Order 4 included three FCOs. FCO-006 was a change to the East Transition Structure to address discrepancy between design pile cut-off elevation and the actual ground elevations at the pile locations. FCO-007 was a partial credit back to SWB for FCO-003, based on a revised proposal from MRPG that accounts for cost savings to MRPG. FCO-008 was for modifications to Table Tops 31 and 32, due to conflicts encountered during the potholing process, leading to modifications in the locations of piles #44, #46, and #50; and

WHEREAS, The Board, by Resolution R-010-2024, approved Change Order 5, increasing the contract by \$460,816.11. Change Order 5 included two FCOs. FCO-009 was for various underground interferences MRPG encountered while in Segment D. FCO-010 was for slab demolition that was not accounted for on the original contract drawings under Piles 20N and 21; and

WHEREAS, The Board, by Resolution R-049-2024, approved Change Order 6, increasing the contract by \$313,513.35. Change Order 6 included four FCOs. FCO-011 is for water management and coring in Segment B and was issued unilaterally with approved costs as determined by the CMO with the opportunity for MRPG to present further justification to substantiate additional claims.

FCO-012 was for cable tray revisions in the West Transition Structure that changed due to ongoing coordination with equipment vendors and design of Contract 1415. FCO-013 was for a design change to the restoration of the existing sidewalk at the West Pull Box Structure. FCO-014 accounted for the change from one fixed end on each span to both ends having sliding pin shoes which removed any restrictions on welding in specific temperature range; and

WHEREAS, The Board, by Resolution R-114-2024, approved Change Order 7, decreasing the contract by \$148,651.41. Change Order 7 included four FCOs. FCO-015 was a credit for the removal of two (2) of the three (3) 48 inch line stops specified in the Contract that were removed from the scope due to various site conditions. FCO-016 is for a change in the Cathodic Protection Header cable size. FCO-017 is for additional dowels needed in the West Transition Structure Foundation. FCO-018 is for an adjustment of a manhole near the Chemical House that was not originally in the scope and the cleaning of various drain lines near the Chemical House; and

WHEREAS, This Change Order 8 includes three FCOs. FCO-019 is for additional compensation for water management and coring in Segment B, as it relates to the unilateral FCO, FCO-011, as agreed upon during executive negotiations. FCO-020 is for additional utilities provided to the SCMO office space. FCO-021 is for additional lightning protection needed due to a design change to the structure. This Change Order increases the Contract Amount by \$340,006.54 for a revised Contract Amount of \$33,283,930.03, bringing the total Change Order amount to \$1,068,930.03, or 3.3% of the Original Contract Amount.

NOW THEREFORE BE IT RESOLVED, Change Order 8 for Contract 1418 is hereby ratified by the Sewerage and Water Board of New Orleans increasing the Contract Amount by \$340,006.54, bringing the Contract total to \$33,283,930.03.

I, Ghassan Korban, Executive Director,
Sewerage and Water Board of New Orleans,
do hereby certify that the above and foregoing
is a true and correct copy of a resolution adopted
at the Regular Meeting of said Board,
duly called and held, according to law, on
February 19, 2025.

Ghassan Korban
EXECUTIVE DIRECTOR
SEWERAGE AND WATER BOARD OF NEW ORLEANS

**Sewerage and Water Board of New Orleans
BOARD OF DIRECTORS CONTRACTOR FACT SHEET**



ACTION REQUESTED

**CONTRACT CHANGE ORDER
CONTRACT NUMBER 1418 - Utility Rack**

Approval to modify contract 1418, between the Sewerage and Water Board and M.R. Pittman Group, LLC, in the amount of \$340,006.54

CONTRACTOR/SUB/VENDOR INFORMATION

		DBE PARTICIPATION GOAL: 20.00%	
PRIME	SUBS	TARGET	ACTUAL (as of 09/30/24)
M.R. Pittman Group, LLC	SSE Steel Fabrication	20.00%	21.76%
	The Beta Group	0.10%	0.05%
	Bayou Concrete	0.10%	0.01%
Total		20.20%	21.82%

DESCRIPTION AND PURPOSE

Original Contract Value	\$32,215,000.00
Previous Change Orders	\$728,923.49
% Change of Contract To Date	2.3%
Value of Requested Change	\$340,006.54
% For This Change Order	
Has a NTP been Issued	Yes
Total Revised Contract Value	\$33,283,930.03
% Total Change of Contract	3.3%
Original Contract Completion Date	1/3/2024
Previously Approved Extensions (Days)	0
Time Extension Requested (Days)	226
Proposed Contract Completion Date	8/16/2024

Purpose and Scope of the Contract:

Brief description of original contract scope.

The SOW for Contract CP-1418 Utility Rack includes supply, fabrication, and installation of approximately 1,700 linear feet of galvanized structural steel utility rack, including forty-nine electrical conduits and one 8-inch natural gas pipeline which will connect the new power generating equipment at the WPC within the C7 basin to the existing power infrastructure located on the east side of the SWBNO property at Central Control and Turbine 6.

Reason for Change:

Error/Omission <input type="checkbox"/>	Differing Site Condition <input checked="" type="checkbox"/>	Regulatory Requirement <input type="checkbox"/>
Design Change <input checked="" type="checkbox"/>	Other _____ <input checked="" type="checkbox"/>	

FCO-019 - Water Management - \$316,153.94: Within Segment B of the Utility Rack, the Contractor was required to install a 42" casing at each pile location and core a concrete slab approximately 10-12 feet below grade prior to installation of 36" pipe piles. This work was necessary because the piles were to be

located within an existing utility trench separating the L-basins and the C-basins. Upon initiation, water entering the utility trench created difficult working conditions. Jacobs issued WCD-003, Water Management and Coring, on 16 February 2023 for managing water within the utility corridor / trench as well as directed alternate coring methods. Upon completing the Work, Contractor submitted a change order request (COR) totaling \$657,253.95 on 14 July 2023. Based on the information provided at the time, Jacobs issued FCO-011, Water Management and Coring, on 26 February 2024 for \$186,760.90. On 03 May 2024, Contractor submitted additional information revising the originally requested amount to \$495,280.26. Based on the additional information provided, the difference between the originally approved amount of \$186,760.90 and the revised request of \$495,280.26 is a total of \$316,153.94. FCO-019 is hereby issued for a total of \$316,153.94. As of the issuance of this FCO, no additional Contract Time has been awarded in association with previously approved changes in work. Cumulatively, these changes, including WCD-003 described above, have resulted in delays beyond the control of the Contractor. In accordance with Article 12.03 of the General Conditions, an equitable adjustment in Contract Time is equal to 226 days. Note that the denial of charges included in the July 2023 COR was largely based on lack of justification for equipment Standby Time. With the issuance of additional Contract Time, these charges can be justified.

FCO-020 - Extended CMO Trailer Utilities - \$9,272.77: Per FCO-001, Contractor provided utilities for Engineer’s Trailer for a period of 12 months beginning February 2023 and extending to February 2024. At the end of this 12-month period and at Owner’s request, Contractor continued to supply utilities to Engineer’s Trailer, including both internet and sewer service, for an additional 7 months ending in September 2024.

FCO-021 - Additional Lightning Protection - \$14,579.83: Additional bonding jumpers for the lightning protection system are required due to a previous modification of pin shoes from fixed pin shoes to clipped pin shoes. The fixed pin shoes provided continuity between the lightning protection air terminals and grounding rods. The modification from fixed pin shoes to clipped pin shoes added a layer of teflon that creates an electrical discontinuity that must be addressed through a bonding jumper. An additional 25 bonding jumpers are to be installed at locations designated as clipped pin shoes per WCD-009 / FCO-014. This FCO covers the cost of 50 beam clamps, bonding jumper wires / cables, manlift rental, and installation labor. No galvanizing touch up associated with beam clamp installation is required.

Spending to Date:

Cumulative Contract Amount (as of 9/30/2024)	\$32,943,923.49
Cumulative Contract Spending (as of 9/30/2024)	\$31,240,648.96

Contractor's Past Performance:

PROCUREMENT INFORMATION

Contract Type	Base Bid	Award Based On	Lowest Competitive Bid
Commodity	Public Works Construction	Contract Number	1418
Contractor Market	Public Bid with DBE participation		
Compliance with Procurement Laws?	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	CMRC Date (if nec.):	10/31/2024

BUDGET INFORMATION

Funding	676-16	Department	Civil Engineering, 7500
System	Drainage	Project Manager	Jamie Rowe, PE
Job Number	01418XXX	Purchase Order #	PG20226000113

ESTIMATED FUND SOURCE

User	Share%	Dollar Amount	Reimbursable?
Sewer System			
Water System			

Drainage System	100%	\$340,006.54	
TOTAL		\$340,006.54	

I certify that this contract action complies with all Sewerage and Water Board procurement policies and guidance, ethics rules and meets necessary regulatory requirements, including compliance with financing sources.

Jamie Rowe, PE
Civil Engineering

AUTHORIZATION OF FINAL ACCEPTANCE OF CONTRACT 1418 – CARROLLTON WATER PLANT UTILITY RACK BETWEEN THE SEWERAGE AND WATER BOARD OF NEW ORLEANS AND M.R. PITTMAN, LLC. (CORRECTIVE)

WHEREAS, on January 3, 2023, the Sewerage and Water Board (Board) entered into Contract 1418 with M.R. Pittman Group, LLC (MRPG) in the amount of \$32,215,000.00 for the construction of The Utility Rack at the Carrollton Water Plant; and

WHEREAS, the Contract increased in value by \$1,068,930.03, 3.3% of the original Contract Value, as authorized through 8 Change Orders, bringing the cumulative value of the contract to \$33,283,930.03; and

WHEREAS, the General Superintendent in his report has deemed the Contract Substantially complete on August 16, 2024, and recommended that the contract receive Final Acceptance;

NOW THEREFORE BE IT RESOLVED, by the Sewerage and Water Board of New Orleans that the recommendation of the General Superintendent to reconcile and authorize Final Acceptance of Contract 1418 is hereby approved.

I, Ghassan Korban, Executive Director,
Sewerage and Water Board of New Orleans,
do hereby certify that the above and foregoing
is a true and correct copy of a resolution adopted
at the Regular Meeting of said Board,
duly called and held, according to law, on
February 19, 2025

Ghassan Korban
EXECUTIVE DIRECTOR
SEWERAGE AND WATER BOARD OF NEW ORLEANS

SEWERAGE AND WATER BOARD OF NEW ORLEANS
ALL SYSTEM FUNDS
STATEMENT OF REVENUES AND EXPENSES AND CHANGES IN NET POSITION
WITH PRIOR YEAR COMPARISONS
December 2024 Financials

	A	B	C	D	E	F	G	H		
	MTD	MTD	MTD		YTD	YTD	YTD			
	Actual	Prior Year	Variance	%	Actual	Prior Year	Variance	%		
Operating revenues:										
1	Sales of water and delinquent fees	4,871,927	9,405,518	(4,533,592)	-48.2%	100,168,492	121,444,864	(21,276,371)	-17.5%	1
2	Sewerage service charges and del fees	14,087,384	10,023,291	4,064,093	40.5%	150,115,042	149,695,126	419,917	0.3%	2
3	Plumbing inspection and license fees	17,050	55,125	(38,075)	-69.1%	768,235	363,090	405,145	111.6%	3
4	Other revenues	234,387	550,741	(316,354)	-57.4%	4,596,815	5,099,562	(502,747)	-9.9%	4
5	Total operating revenues	19,210,747	20,034,675	(823,927)	-4.1%	255,648,585	276,602,641	(20,954,057)	-7.6%	5
Operating Expenses:										
6	Power and pumping	4,950,456	5,813,373	(862,917)	-14.8%	26,653,824	25,632,309	1,021,515	4.0%	6
7	Treatment	5,306,463	7,441,189	(2,134,726)	-28.7%	36,694,571	35,678,302	1,016,269	2.8%	7
8	Transmission and distribution	5,580,123	6,145,105	(564,982)	-9.2%	46,740,130	47,637,979	(897,849)	-1.9%	8
9	Customer accounts	454,372	437,739	16,633	3.8%	5,800,254	5,302,059	498,194	9.4%	9
10	Customer service	2,370,350	1,831,340	539,010	29.4%	8,203,490	6,292,459	1,911,032	30.4%	10
11	Administration and general	3,516,393	6,826,196	(3,309,803)	-48.5%	32,718,120	36,576,564	(3,858,444)	-10.5%	11
12	Payroll related	5,330,078	5,300,836	29,242	0.6%	57,163,430	54,386,030	2,777,400	5.1%	12
13	Maintenance of general plant	3,149,534	3,216,203	(66,668)	-2.1%	28,803,037	30,224,340	(1,421,303)	-4.7%	13
14	Depreciation	6,937,121	6,937,121	0	0.0%	83,245,453	83,245,453	(0)	0.0%	14
15	Amortization	-	-	-	0.0%	-	-	-	0.0%	15
16	Provision for doubtful accounts	569,000	3,016,048	(2,447,048)	-81.1%	7,506,818	15,615,683	(8,108,865)	-51.9%	16
17	Provision for claims	329,021	776,497	(447,476)	-57.6%	3,037,255	4,244,041	(1,206,787)	-28.4%	17
18	Total operating expenses	38,492,911	47,741,647	(9,248,736)	-19.4%	336,566,381	344,835,219	(8,268,838)	-2.4%	18
19	Operating income (loss)	(19,282,164)	(27,706,972)	8,424,808	-30.4%	(80,917,796)	(68,232,578)	(12,685,218)	18.6%	19
Non-operating revenues (expense):										
20	Two-mill tax	-	126	(126)	-100.0%	126	2,640	(2,514)	-95.2%	20
21	Three-mill tax	30,960	1,557,766	(1,526,806)	-98.0%	18,717,536	20,305,975	(1,588,439)	-7.8%	21
22	Six-mill tax	32,669	1,035,132	(1,002,463)	-96.8%	19,768,029	20,833,854	(1,065,825)	-5.1%	22
23	Nine-mill tax	48,916	1,158,112	(1,109,196)	-95.8%	29,604,125	30,835,094	(1,230,969)	-4.0%	23
24	Interest income	1,944,902	1,697,916	246,986	14.5%	7,014,267	9,636,988	(2,622,722)	-27.2%	24
25	Other Taxes	282,848	130,231	152,618	117.2%	570,074	579,189	(9,115)	-1.6%	25
26	Other Income	-	3,388,049	(3,388,049)	-100.0%	16,276,500	15,897,955	378,546	2.4%	26
27	Bond Issuance Costs	-	-	-	0.0%	-	-	-	0.0%	27
28	Interest expense	(1,100,510)	(5,999,068)	4,898,558	-81.7%	(17,134,335)	(24,136,817)	7,002,482	-29.0%	28
29	Operating and maintenance grants	(268,113)	2,979	(271,092)	-9101.1%	(4,756,106)	241,294	(4,997,400)	-2071.1%	29
30	Provision for grants	-	-	-	0.0%	-	-	-	0.0%	30
31	Total non-operating revenues	971,672	2,971,244	(1,999,571)	-67.3%	70,060,217	74,196,173	(4,135,956)	-5.6%	31
32	Income before capital contributions	(18,310,492)	(24,735,728)	6,425,237	-26.0%	(10,857,580)	5,963,595	(16,821,175)	-282.1%	32
33	Capital contributions	5,221,241	20,603,387	(15,382,146)	-74.7%	99,054,968	123,653,276	(24,598,309)	-19.9%	33
34	Change in net position	(13,089,251)	(4,132,341)	(8,956,910)	216.8%	88,197,388	129,616,871	(41,419,483)	-32.0%	34
35	Transfer of Debt Service Assistance Fund loan payable									35
36	Net position, beginning of year					3,054,170,065	2,881,783,187	172,386,878	6.0%	36
37	Net position, end of year					3,142,367,452	3,011,073,173	131,294,279	4.4%	37

SEWERAGE AND WATER BOARD OF NEW ORLEANS
ALL SYSTEM FUNDS
STATEMENT OF REVENUES AND EXPENSES AND CHANGES IN NET POSITION
WITH BUDGET COMPARISONS
December 2024 Financials

	A	B	C	D	E	F	G	H		
	MTD	MTD	MTD		YTD	YTD	YTD			
	Actual	Budget	Variance	%	Actual	Budget	Variance	%		
Operating revenues:										
1	Sales of water and delinquent fees	4,871,927	10,596,449	(5,724,522)	-54.0%	100,168,492	127,157,387	(26,988,895)	-21.2%	1
2	Sewerage service charges and del fees	14,087,384	13,173,233	914,151	6.9%	150,115,042	158,078,794	(7,963,752)	-5.0%	2
3	Plumbing inspection and license fees	17,050	46,659	(29,609)	-63.5%	768,235	559,907	208,328	37.2%	3
4	Other revenues	234,387	49,035	185,352	378.0%	4,596,815	588,418	4,008,397	681.2%	4
5	Total operating revenues	19,210,747	23,865,376	(4,654,628)	-19.5%	255,648,585	286,384,506	(30,735,921)	-10.7%	5
Operating Expenses:										
6	Power and pumping	4,950,456	1,978,159	2,972,297	150.3%	26,653,824	23,737,904	2,915,920	12.3%	6
7	Treatment	5,306,463	3,253,468	2,052,995	63.1%	36,694,571	39,041,616	(2,347,045)	-6.0%	7
8	Transmission and distribution	5,580,123	3,523,394	2,056,729	58.4%	46,740,130	42,280,724	4,459,406	10.5%	8
9	Customer accounts	454,372	581,625	(127,253)	-21.9%	5,800,254	6,979,496	(1,179,242)	-16.9%	9
10	Customer service	2,370,350	731,506	1,638,844	224.0%	8,203,490	8,778,068	(574,578)	-6.5%	10
11	Administration and general	3,516,393	5,837,393	(2,321,000)	-39.8%	32,718,120	70,048,712	(37,330,592)	-53.3%	11
12	Payroll related	5,330,078	5,204,677	125,402	2.4%	57,163,430	62,456,119	(5,292,689)	-8.5%	12
13	Maintenance of general plant	3,149,534	2,582,347	567,188	22.0%	28,803,037	30,988,161	(2,185,124)	-7.1%	13
14	Depreciation	6,937,121	8,487,686	(1,550,565)	-18.3%	83,245,453	101,852,236	(18,606,783)	-18.3%	14
15	Amortization	-	-	-	0.0%	-	-	-	0.0%	15
16	Provision for doubtful accounts	569,000	895,833	(326,833)	-36.5%	7,506,818	10,750,000	(3,243,182)	-30.2%	16
17	Provision for claims	329,021	408,667	(79,646)	-19.5%	3,037,255	4,904,000	(1,866,745)	-38.1%	17
18	Total operating expenses	38,492,911	33,484,753	5,008,158	15.0%	336,566,381	401,817,036	(65,250,655)	-16.2%	18
19	Operating income (loss)	(19,282,164)	(9,619,377)	(9,662,786)	100.5%	(80,917,796)	(115,432,530)	34,514,734	-29.9%	19
Non-operating revenues (expense):										
20	Two-mill tax	-	-	-	0.0%	126	-	126	0.0%	20
21	Three-mill tax	30,960	387,121	(356,161)	-92.0%	18,717,536	19,356,070	(638,534)	-3.3%	21
22	Six-mill tax	32,669	408,821	(376,152)	-92.0%	19,768,029	20,441,052	(673,023)	-3.3%	22
23	Nine-mill tax	48,916	612,798	(563,881)	-92.0%	29,604,125	30,639,878	(1,035,753)	-3.4%	23
24	Interest income	1,944,902	67,283	1,877,618	2790.6%	7,014,267	807,400	6,206,867	768.7%	24
25	Other Taxes	282,848	-	282,848	0.0%	570,074	-	570,074	0.0%	25
26	Other Income	-	206,275	(206,275)	-100.0%	16,276,500	2,475,300	13,801,200	557.6%	26
27	Interest expense	(1,100,510)	(1,892,504)	791,994	-41.8%	(17,134,335)	(22,710,047)	5,575,712	-24.6%	27
28	Operating and maintenance grants	(268,113)	-	(268,113)	0.0%	(4,756,106)	-	(4,756,106)	0.0%	28
29	Provision for grants	-	-	-	0.0%	-	-	-	0.0%	29
30	Total non-operating revenues	971,672	(210,206)	1,181,878	-562.2%	70,060,217	51,009,653	19,050,564	37.3%	30
31	Income before capital contributions	(18,310,492)	(9,829,583)	(8,480,908)	86.3%	(10,857,580)	(64,422,877)	53,565,297	-83.1%	31
32	Capital contributions	5,221,241	-	5,221,241	0.0%	99,054,968	-	99,054,968	0.0%	32
33	Change in net position	(13,089,251)	(9,829,583)	(3,259,668)	33.2%	88,197,388	(64,422,877)	152,620,265	-236.9%	33
35	Audit Adjustment									35
36	Net position, beginning of year					3,054,170,065	2,881,783,187	172,386,878	6.0%	36
37	Net position, end of year					3,142,367,453	2,817,360,310	325,007,143	11.5%	37

SEWERAGE AND WATER BOARD OF NEW ORLEANS
WATER SYSTEM FUND
STATEMENT OF REVENUES AND EXPENSES AND CHANGES IN NET POSITION
WITH PRIOR YEAR COMPARISONS
December 2024 Financials

	A	B	C	D	E	F	G	H		
	MTD	MTD	MTD		YTD	YTD	YTD			
	Actual	Prior Year	Variance	%	Actual	Prior Year	Variance	%		
Operating revenues:										
1	Sales of water and delinquent fees	4,871,927	9,405,518	(4,533,592)	-48.2%	100,168,492	121,444,864	(21,276,371)	-17.5%	1
2	Sewerage service charges and del fees	-	-	-	0.0%	-	-	-	0.0%	2
3	Plumbing inspection and license fees	16,350	34,660	(18,310)	-52.8%	673,656	202,550	471,106	232.6%	3
4	Other revenues	198,000	19,519	178,481	914.4%	2,667,319	2,862,885	(195,567)	-6.8%	4
5	Total operating revenues	5,086,277	9,459,697	(4,373,420)	-46.2%	103,509,468	124,510,299	(21,000,832)	-16.9%	5
Operating Expenses:										
6	Power and pumping	395,289	552,530	(157,241)	-28.5%	4,001,874	4,045,696	(43,822)	-1.1%	6
7	Treatment	2,592,514	3,177,344	(584,831)	-18.4%	18,410,992	17,954,171	456,821	2.5%	7
8	Transmission and distribution	2,686,677	1,925,207	761,470	39.6%	19,662,960	15,999,548	3,663,412	22.9%	8
9	Customer accounts	226,045	228,568	(2,522)	-1.1%	2,885,315	2,636,583	248,732	9.4%	9
10	Customer service	1,181,039	308,462	872,577	282.9%	4,050,675	3,108,258	942,417	30.3%	10
11	Administration and general	1,201,809	2,536,969	(1,335,161)	-52.6%	11,383,991	12,140,125	(756,134)	-6.2%	11
12	Payroll related	1,981,700	1,976,323	5,377	0.3%	21,044,507	20,350,650	693,856	3.4%	12
13	Maintenance of general plant	1,080,399	1,556,461	(476,062)	-30.6%	13,176,026	13,819,153	(643,127)	-4.7%	13
14	Depreciation	1,275,225	1,275,225	-	0.0%	15,302,703	15,302,701	1	0.0%	14
15	Amortization	-	-	-	0.0%	-	-	-	0.0%	15
16	Provision for doubtful accounts	146,000	1,417,270	(1,271,270)	-89.7%	3,002,434	8,144,170	(5,141,736)	-63.1%	16
17	Provision for claims	131,608	243,653	(112,045)	-46.0%	1,252,106	1,603,610	(351,504)	-21.9%	17
18	Total operating expenses	12,898,304	15,198,011	(2,299,707)	-15.1%	114,173,583	115,104,667	(931,084)	-0.8%	18
19	Operating income (loss)	(7,812,027)	(5,738,314)	(2,073,713)	36.1%	(10,664,115)	9,405,632	(20,069,748)	-213.4%	19
Non-operating revenues (expense):										
20	Two-mill tax	-	-	-	0.0%	-	-	-	0.0%	20
21	Three-mill tax	-	-	-	0.0%	-	-	-	0.0%	21
22	Six-mill tax	-	-	-	0.0%	-	-	-	0.0%	22
23	Nine-mill tax	-	-	-	0.0%	-	-	-	0.0%	23
24	Interest income	771,312	662,692	108,620	16.4%	1,847,352	1,962,901	(115,549)	-5.9%	24
25	Other Taxes	125,868	133,168	(7,301)	-5.5%	258,949	263,092	(4,143)	-1.6%	25
26	Other Income	-	1,101,902	(1,101,902)	-100.0%	5,425,500	10,124,929	(4,699,429)	-46.4%	26
27	Bond Issuance Costs	-	-	-	0.0%	-	-	-	0.0%	27
28	Interest expense	(446,972)	(2,731,512)	2,284,541	-83.6%	(5,589,513)	(8,066,507)	2,476,995	-30.7%	28
29	Operating and maintenance grants	(268,113)	2,114	(270,227)	-12784.7%	(4,751,255)	154,864	(4,906,119)	-3168.0%	29
30	Provision for grants	-	-	-	0.0%	-	-	-	0.0%	30
31	Total non-operating revenues	182,094	(831,636)	1,013,731	-121.9%	(2,808,966)	4,439,279	(7,248,245)	-163.3%	31
32	Income before capital contributions	(7,629,932)	(6,569,950)	(1,059,982)	16.1%	(13,473,081)	13,844,912	(27,317,993)	-197.3%	32
33	Capital contributions	529,299	9,769,857	(9,240,558)	-94.6%	35,102,580	75,963,106	(40,860,527)	-53.8%	33
34	Change in net position	(7,100,633)	3,199,907	(10,300,540)	-321.9%	21,629,497	89,808,017	(68,178,520)	-75.9%	34
35	Transfer of Debt Service Assistance Fund loan payable									35
36	Net position, beginning of year					676,286,987	575,330,197	100,956,790	17.5%	36
37	Net position, end of year					697,916,484	665,138,214	32,778,270	4.9%	37

SEWERAGE AND WATER BOARD OF NEW ORLEANS
WATER SYSTEM FUND
STATEMENT OF REVENUES AND EXPENSES AND CHANGES IN NET POSITION
WITH BUDGET COMPARISONS
December 2024 Financials

	A	B	C	D	E	F	G	H		
	MTD	MTD	MTD		YTD	YTD	YTD			
	Actual	Budget	Variance	%	Actual	Budget	Variance	%		
Operating revenues:										
1	Sales of water and delinquent fees	4,871,927	10,596,449	(5,724,522)	-54.0%	100,168,492	127,157,387	(26,988,895)	-21.2%	1
2	Sewerage service charges and del fees	-	-	-	0.0%	-	-	-	0.0%	2
3	Plumbing inspection and license fees	16,350	23,397	(7,047)	-30.1%	673,656	280,765	392,891	139.9%	3
4	Other revenues	198,000	21,821	176,180	807.4%	2,667,319	261,846	2,405,473	918.7%	4
5	Total operating revenues	5,086,277	10,641,667	(5,555,389)	-52.2%	103,509,468	127,699,998	(24,190,530)	-18.9%	5
Operating Expenses:										
6	Power and pumping	395,289	288,627	106,662	37.0%	4,001,874	3,463,519	538,355	15.5%	6
7	Treatment	2,592,514	1,552,601	1,039,913	67.0%	18,410,992	18,631,208	(220,216)	-1.2%	7
8	Transmission and distribution	2,686,677	1,412,457	1,274,220	90.2%	19,662,960	16,949,481	2,713,479	16.0%	8
9	Customer accounts	226,045	289,573	(63,528)	-21.9%	2,885,315	3,474,882	(589,567)	-17.0%	9
10	Customer service	1,181,039	361,455	819,583	226.7%	4,050,675	4,337,462	(286,787)	-6.6%	10
11	Administration and general	1,201,809	1,970,596	(768,787)	-39.0%	11,383,991	23,647,153	(12,263,161)	-51.9%	11
12	Payroll related	1,981,700	1,981,821	(121)	0.0%	21,044,507	23,781,848	(2,737,341)	-11.5%	12
13	Maintenance of general plant	1,080,399	1,267,642	(187,243)	-14.8%	13,176,026	15,211,703	(2,035,677)	-13.4%	13
14	Depreciation	1,275,225	2,271,680	(996,455)	-43.9%	15,302,703	27,260,159	(11,957,456)	-43.9%	14
15	Amortization	-	-	-	0.0%	-	-	-	0.0%	15
16	Provision for doubtful accounts	146,000	437,500	(291,500)	-66.6%	3,002,434	5,250,000	(2,247,566)	-42.8%	16
17	Provision for claims	131,608	158,100	(26,492)	-16.8%	1,252,106	1,897,200	(645,094)	-34.0%	17
18	Total operating expenses	12,898,304	11,992,051	906,253	7.6%	114,173,583	143,904,615	(29,731,032)	-20.7%	18
19	Operating income (loss)	(7,812,027)	(1,350,385)	(6,461,642)	478.5%	(10,664,115)	(16,204,617)	5,540,501	-34.2%	19
Non-operating revenues (expense):										
20	Two-mill tax	-	-	-	0.0%	-	-	-	0.0%	20
21	Three-mill tax	-	-	-	0.0%	-	-	-	0.0%	21
22	Six-mill tax	-	-	-	0.0%	-	-	-	0.0%	22
23	Nine-mill tax	-	-	-	0.0%	-	-	-	0.0%	23
24	Interest income	771,312	21,425	749,887	3500.1%	1,847,352	257,100	1,590,252	618.5%	24
25	Other Taxes	125,868	-	125,868	0.0%	258,949	-	258,949	0.0%	25
26	Other Income	-	149,975	(149,975)	-100.0%	5,425,500	1,799,700	3,625,800	201.5%	26
27	Interest expense	(446,972)	(467,504)	20,532	-4.4%	(5,589,513)	(5,610,045)	20,532	-0.4%	27
28	Operating and maintenance grants	(268,113)	-	(268,113)	0.0%	(4,751,255)	-	(4,751,255)	0.0%	28
29	Provision for grants	-	-	-	0.0%	-	-	-	0.0%	29
30	Total non-operating revenues	182,094	(296,104)	478,198	-161.5%	(2,808,966)	(3,553,245)	744,279	-20.9%	30
31	Income before capital contributions	(7,629,932)	(1,646,488)	(5,983,444)	363.4%	(13,473,081)	(19,757,862)	6,284,780	-31.8%	31
32	Capital contributions	529,299	-	529,299	0.0%	35,102,580	-	35,102,580	0.0%	32
33	Change in net position	(7,100,633)	(1,646,488)	(5,454,145)	331.3%	21,629,498	(19,757,862)	41,387,360	-209.5%	33
35	Audit Adjustment					-				35
36	Net position, beginning of year					676,286,987	575,330,197	100,956,790	17.5%	36
37	Net position, end of year					697,916,485	555,572,335	142,344,150	25.6%	37

SEWERAGE AND WATER BOARD OF NEW ORLEANS
SEWER SYSTEM FUND
STATEMENT OF REVENUES AND EXPENSES AND CHANGES IN NET POSITION
WITH PRIOR YEAR COMPARISONS
December 2024 Financials

	A	B	C	D	E	F	G	H		
	MTD	MTD	MTD		YTD	YTD	YTD			
	Actual	Prior Year	Variance	%	Actual	Prior Year	Variance	%		
Operating revenues:										
1	Sales of water and delinquent fees	-	-	-	0.0%	-	-	-	0.0%	1
2	Sewerage service charges and del fees	14,087,384	10,023,291	4,064,093	40.5%	150,115,042	149,695,126	419,917	0.3%	2
3	Plumbing inspection and license fees	700	20,465	(19,765)	-96.6%	78,563	160,540	(81,977)	-51.1%	3
4	Other revenues	34,095	139,202	(105,106)	-75.5%	981,048	971,248	9,799	1.0%	4
5	Total operating revenues	14,122,179	10,182,957	3,939,222	38.7%	151,174,653	150,826,914	347,739	0.2%	5
Operating Expenses:										
6	Power and pumping	636,625	822,414	(185,789)	-22.6%	6,957,230	6,823,670	133,560	2.0%	6
7	Treatment	2,713,949	4,263,845	(1,549,896)	-36.3%	18,283,579	17,724,131	559,448	3.2%	7
8	Transmission and distribution	2,247,542	3,346,183	(1,098,641)	-32.8%	20,942,632	25,509,112	(4,566,480)	-17.9%	8
9	Customer accounts	226,045	206,946	19,099	9.2%	2,885,310	2,636,578	248,731	9.4%	9
10	Customer service	1,181,038	1,515,627	(334,589)	-22.1%	4,050,671	3,108,254	942,417	30.3%	10
11	Administration and general	1,471,935	2,790,302	(1,318,367)	-47.2%	13,957,158	16,535,013	(2,577,854)	-15.6%	11
12	Payroll related	2,056,869	1,988,344	68,525	3.4%	21,868,717	20,162,812	1,705,905	8.5%	12
13	Maintenance of general plant	1,147,267	975,756	171,511	17.6%	9,028,426	10,441,969	(1,413,543)	-13.5%	13
14	Depreciation	2,700,979	2,700,979	0	0.0%	32,411,748	32,411,748	0	0.0%	14
15	Amortization	-	-	-	0.0%	-	-	-	0.0%	15
16	Provision for doubtful accounts	423,000	1,598,778	(1,175,778)	-73.5%	4,504,384	7,471,513	(2,967,129)	-39.7%	16
17	Provision for claims	131,609	396,467	(264,858)	-66.8%	989,600	1,593,960	(604,360)	-37.9%	17
18	Total operating expenses	14,936,857	20,605,640	(5,668,783)	-27.5%	135,879,455	144,418,759	(8,539,304)	-5.9%	18
19	Operating income (loss)	(814,678)	(10,422,683)	9,608,005	-92.2%	15,295,198	6,408,155	8,887,043	138.7%	19
Non-operating revenues (expense):										
20	Two-mill tax	-	-	-	0.0%	-	-	-	0.0%	20
21	Three-mill tax	-	-	-	0.0%	-	-	-	0.0%	21
22	Six-mill tax	-	-	-	0.0%	-	-	-	0.0%	22
23	Nine-mill tax	-	-	-	0.0%	-	-	-	0.0%	23
24	Interest income	955,198	666,295	288,903	43.4%	2,576,076	4,122,921	(1,546,845)	-37.5%	24
25	Other Taxes	156,981	(2,937)	159,918	-5444.3%	311,125	316,097	(4,972)	-1.6%	25
26	Other Income	-	2,286,147	(2,286,147)	-100.0%	5,425,500	2,251,139	3,174,362	141.0%	26
27	Bond Issuance Costs	-	-	-	0.0%	-	-	-	0.0%	27
28	Interest expense	(653,538)	(1,488,706)	835,168	-56.1%	(8,063,652)	(10,749,086)	2,685,434	-25.0%	28
29	Operating and maintenance grants	-	865	(865)	-100.0%	(4,851)	-	(4,851)	0.0%	29
30	Provision for grants	-	-	-	0.0%	-	-	-	0.0%	30
31	Total non-operating revenues	458,640	1,461,663	(1,003,023)	-68.6%	244,198	(4,058,930)	4,303,128	-106.0%	31
32	Income before capital contributions	(356,038)	(8,961,020)	8,604,982	-96.0%	15,539,396	2,349,225	13,190,171	561.5%	32
33	Capital contributions	2,456,552	1,238,237	1,218,315	98.4%	3,606,180	18,343,835	(14,737,655)	-80.3%	33
34	Change in net position	2,100,514	(7,722,783)	9,823,297	-127.2%	19,145,576	20,366,175	(1,220,599)	-6.0%	34
35	Transfer of Debt Service Assistance Fund loan payable	-	-	-	-	-	-	-	-	35
36	Net position, beginning of year	929,881,636	893,131,504	36,750,132	4.1%					36
37	Net position, end of year	949,027,212	913,497,679	35,529,533	3.9%					37

SEWERAGE AND WATER BOARD OF NEW ORLEANS
SEWER SYSTEM FUND
STATEMENT OF REVENUES AND EXPENSES AND CHANGES IN NET POSITION
WITH BUDGET COMPARISONS
December 2024 Financials

	A	B	C	D	E	F	G	H		
	MTD	MTD	MTD		YTD	YTD	YTD			
	Actual	Budget	Variance	%	Actual	Budget	Variance	%		
Operating revenues:										
1	Sales of water and delinquent fees	-	-	-	0.0%	-	-	-	0.0%	1
2	Sewerage service charges and del fees	14,087,384	13,173,233	914,151	6.9%	150,115,042	158,078,794	(7,963,752)	-5.0%	2
3	Plumbing inspection and license fees	700	23,262	(22,562)	-97.0%	78,563	279,142	(200,579)	-71.9%	3
4	Other revenues	34,095	27,214	6,881	25.3%	981,048	326,572	654,476	200.4%	4
5	Total operating revenues	14,122,179	13,223,709	898,470	6.8%	151,174,653	158,684,508	(7,509,855)	-4.7%	5
Operating Expenses:										
6	Power and pumping	636,625	466,017	170,608	36.6%	6,957,230	5,592,199	1,365,031	24.4%	6
7	Treatment	2,713,949	1,700,867	1,013,082	59.6%	18,283,579	20,410,408	(2,126,829)	-10.4%	7
8	Transmission and distribution	2,247,542	1,656,442	591,100	35.7%	20,942,632	19,877,305	1,065,327	5.4%	8
9	Customer accounts	226,045	289,573	(63,529)	-21.9%	2,885,310	3,474,882	(589,572)	-17.0%	9
10	Customer service	1,181,038	361,455	819,583	226.7%	4,050,671	4,337,462	(286,792)	-6.6%	10
11	Administration and general	1,471,935	2,606,269	(1,134,334)	-43.5%	13,957,158	31,275,223	(17,318,065)	-55.4%	11
12	Payroll related	2,056,869	1,981,971	74,899	3.8%	21,868,717	23,783,648	(1,914,930)	-8.1%	12
13	Maintenance of general plant	1,147,267	854,576	292,691	34.2%	9,028,426	10,254,918	(1,226,492)	-12.0%	13
14	Depreciation	2,700,979	3,804,356	(1,103,377)	-29.0%	32,411,748	45,652,276	(13,240,528)	-29.0%	14
15	Amortization	-	-	-	0.0%	-	-	-	0.0%	15
16	Provision for doubtful accounts	423,000	458,333	(35,333)	-7.7%	4,504,384	5,500,000	(995,616)	-18.1%	16
17	Provision for claims	131,609	158,433	(26,825)	-16.9%	989,600	1,901,200	(911,600)	-47.9%	17
18	Total operating expenses	14,936,857	14,338,293	598,564	4.2%	135,879,455	172,059,520	(36,180,065)	-21.0%	18
19	Operating income (loss)	(814,678)	(1,114,584)	299,906	-26.9%	15,295,198	(13,375,012)	28,670,210	-214.4%	19
Non-operating revenues (expense):										
20	Two-mill tax	-	-	-	0.0%	-	-	-	0.0%	20
21	Three-mill tax	-	-	-	0.0%	-	-	-	0.0%	21
22	Six-mill tax	-	-	-	0.0%	-	-	-	0.0%	22
23	Nine-mill tax	-	-	-	0.0%	-	-	-	0.0%	23
24	Interest income	955,198	12,275	942,923	7681.7%	2,576,076	147,300	2,428,776	1648.9%	24
25	Other Taxes	156,981	-	156,981	0.0%	311,125	-	311,125	0.0%	25
26	Other Income	-	54,142	(54,142)	-100.0%	5,425,500	649,700	4,775,800	735.1%	26
27	Interest expense	(653,538)	(1,011,991)	358,453	-35.4%	(8,063,652)	(12,143,894)	4,080,242	-33.6%	27
28	Operating and maintenance grants	-	-	-	0.0%	(4,851)	-	(4,851)	0.0%	28
29	Provision for grants	-	-	-	0.0%	-	-	-	0.0%	29
30	Total non-operating revenues	458,640	(945,575)	1,404,215	-148.5%	244,198	(11,346,894)	11,591,092	-102.2%	30
31	Income before capital contributions	(356,038)	(2,060,159)	1,704,121	-82.7%	15,539,396	(24,721,906)	40,261,302	-162.9%	31
32	Capital contributions	2,456,552	-	2,456,552	0.0%	3,606,180	-	3,606,180	0.0%	32
33	Change in net position	2,100,514	(2,060,159)	4,160,673	-202.0%	19,145,576	(24,721,906)	43,867,482	-177.4%	33
35	Audit Adjustment	-	-	-	-	-	-	-	-	35
36	Net position, beginning of year	-	-	-	-	929,881,636	893,131,504	36,750,132	4.1%	36
37	Net position, end of year	-	-	-	-	949,027,212	868,409,598	80,617,614	9.3%	37

SEWERAGE AND WATER BOARD OF NEW ORLEANS
DRAINAGE SYSTEM FUND
STATEMENT OF REVENUES AND EXPENSES AND CHANGES IN NET POSITION
WITH PRIOR YEAR COMPARISONS
December 2024 Financials

	A	B	C	D	E	F	G	H		
	MTD	MTD	MTD		YTD	YTD	YTD			
	Actual	Prior Year	Variance	%	Actual	Prior Year	Variance	%		
Operating revenues:										
1	Sales of water and delinquent fees	-	-	-	0.0%	-	-	-	0.0%	1
2	Sewerage service charges and del fees	-	-	-	0.0%	-	-	-	0.0%	2
3	Plumbing inspection and license fees	-	-	-	0.0%	16,015	-	16,015	0.0%	3
4	Other revenues	2,291	392,020	(389,729)	-99.4%	948,449	1,265,428	(316,979)	-25.0%	4
5	Total operating revenues	2,291	392,020	(389,729)	-99.4%	964,463	1,265,428	(300,965)	-23.8%	5
Operating Expenses:										
6	Power and pumping	3,918,543	4,438,429	(519,887)	-11.7%	15,694,720	14,762,943	931,777	6.3%	6
7	Treatment	-	-	-	0.0%	-	-	-	0.0%	7
8	Transmission and distribution	645,904	873,716	(227,812)	-26.1%	6,134,537	6,129,319	5,218	0.1%	8
9	Customer accounts	2,281	2,225	56	2.5%	29,629	28,898	731	2.5%	9
10	Customer service	8,273	7,252	1,022	14.1%	102,145	75,946	26,198	34.5%	10
11	Administration and general	842,649	1,498,925	(656,275)	-43.8%	7,376,970	7,901,426	(524,456)	-6.6%	11
12	Payroll related	1,291,509	1,336,169	(44,660)	-3.3%	14,250,206	13,872,567	377,639	2.7%	12
13	Maintenance of general plant	921,869	683,986	237,883	34.8%	6,598,585	5,963,218	635,367	10.7%	13
14	Depreciation	2,960,917	2,960,917	-	0.0%	35,531,002	35,531,004	(2)	0.0%	14
15	Amortization	-	-	-	0.0%	-	-	-	0.0%	15
16	Provision for doubtful accounts	-	-	-	0.0%	-	-	-	0.0%	16
17	Provision for claims	65,804	136,377	(70,573)	-51.7%	795,549	1,046,472	(250,923)	-24.0%	17
18	Total operating expenses	10,657,750	11,937,996	(1,280,246)	-10.7%	86,513,343	85,311,793	1,201,550	1.4%	18
19	Operating income (loss)	(10,655,459)	(11,545,975)	890,517	-7.7%	(85,548,879)	(84,046,365)	(1,502,514)	1.8%	19
Non-operating revenues (expense):										
20	Two-mill tax	-	126	(126)	-100.0%	126	2,640	(2,514)	-95.2%	20
21	Three-mill tax	30,960	1,557,766	(1,526,806)	-98.0%	18,717,536	20,305,975	(1,588,439)	-7.8%	21
22	Six-mill tax	32,669	1,035,132	(1,002,463)	-96.8%	19,768,029	20,833,854	(1,065,825)	-5.1%	22
23	Nine-mill tax	48,916	1,158,112	(1,109,196)	-95.8%	29,604,125	30,835,094	(1,230,969)	-4.0%	23
24	Interest income	218,392	368,929	(150,537)	-40.8%	2,590,839	3,551,167	(960,328)	-27.0%	24
25	Other Taxes	-	-	-	0.0%	-	-	-	0.0%	25
26	Other Income	-	-	-	0.0%	5,425,500	3,521,887	1,903,613	54.1%	26
27	Bond Issuance Costs	-	-	-	0.0%	-	-	-	0.0%	27
28	Interest expense	-	(1,778,850)	1,778,850	-100.0%	(3,481,170)	(5,321,224)	1,840,053	-34.6%	28
29	Operating and maintenance grants	-	-	-	0.0%	-	86,430	(86,430)	-100.0%	29
30	Provision for claims	-	-	-	0.0%	-	-	-	0.0%	30
31	Total non-operating revenues	330,938	2,341,217	(2,010,279)	-85.9%	72,624,985	73,815,823	(1,190,838)	-1.6%	31
32	Income before capital contributions	(10,324,521)	(9,204,759)	(1,119,763)	12.2%	(12,923,894)	(10,230,542)	(2,693,353)	26.3%	32
33	Capital contributions	2,235,390	9,595,293	(7,359,904)	-76.7%	60,346,208	29,346,335	30,999,873	105.6%	33
34	Change in net position	(8,089,132)	390,535	(8,479,666)	-2171.3%	47,422,314	19,115,794	28,306,520	148.1%	34
35	Transfer of Debt Service Assistance Fund loan payable	-	-	-	-	-	-	-	-	35
36	Net position, beginning of year	1,448,001,442	1,413,321,486	34,679,956	2.5%	1,495,423,756	1,432,437,280	62,986,476	4.4%	36
37	Net position, end of year	1,495,423,756	1,432,437,280	62,986,476	4.4%	1,495,423,756	1,432,437,280	62,986,476	4.4%	37

SEWERAGE AND WATER BOARD OF NEW ORLEANS
DRAINAGE SYSTEM FUND
STATEMENT OF REVENUES AND EXPENSES AND CHANGES IN NET POSITION
WITH BUDGET COMPARISONS
December 2024 Financials

	A	B	C	D	E	F	G	H	
	MTD Actual	MTD Budget	MTD Variance	%	YTD Actual	YTD Budget	YTD Variance	%	
Operating revenues:									
1	-	-	-	0.0%	-	-	-	0.0%	1
2	-	-	-	0.0%	-	-	-	0.0%	2
3	-	-	-	0.0%	16,015	-	16,015	0.0%	3
4	2,291	-	2,291	100.0%	948,449	-	948,449	100.0%	4
5	2,291	-	2,291	100.0%	964,464	-	964,464	100.0%	5
Operating Expenses:									
6	3,918,543	1,223,515	2,695,027	220.3%	15,694,720	14,682,186	1,012,534	6.9%	6
7	-	-	-	0.0%	-	-	-	0.0%	7
8	645,904	454,495	191,409	42.1%	6,134,537	5,453,938	680,599	12.5%	8
9	2,281	2,478	(196)	-7.9%	29,629	29,732	(104)	-0.3%	9
10	8,273	8,595	(322)	-3.7%	102,145	103,143	(999)	-1.0%	10
11	842,649	1,260,528	(417,879)	-33.2%	7,376,970	15,126,336	(7,749,366)	-51.2%	11
12	1,291,509	1,240,885	50,624	4.1%	14,250,206	14,890,624	(640,418)	-4.3%	12
13	921,869	460,128	461,740	100.4%	6,598,585	5,521,540	1,077,045	19.5%	13
14	2,960,917	2,411,650	549,267	22.8%	35,531,002	28,939,801	6,591,201	22.8%	14
15	-	-	-	0.0%	-	-	-	0.0%	15
16	-	-	-	0.0%	-	-	-	0.0%	16
17	65,804	92,133	(26,329)	-28.6%	795,549	1,105,600	(310,051)	-28.0%	17
18	10,657,750	7,154,408	3,503,342	49.0%	86,513,343	85,852,901	660,442	0.8%	18
19	(10,655,459)	(7,154,408)	(3,501,050)	48.9%	(85,548,879)	(85,852,901)	304,022	-0.4%	19
Non-operating revenues (expense):									
20	-	-	-	0.0%	126	-	126	0.0%	20
21	30,960	387,121	(356,161)	-92.0%	18,717,536	19,356,070	(638,534)	-3.3%	21
22	32,669	408,821	(376,152)	-92.0%	19,768,029	20,441,052	(673,023)	-3.3%	22
23	48,916	612,798	(563,881)	-92.0%	29,604,125	30,639,878	(1,035,753)	-3.4%	23
24	218,392	33,583	184,809	550.3%	2,590,839	403,000	2,187,839	542.9%	24
25	-	-	-	0.0%	-	-	-	0.0%	25
26	-	2,158	(2,158)	-100.0%	5,425,500	25,900	5,399,600	20847.9%	26
27	-	(413,009)	413,009	-100.0%	(3,481,170)	(4,956,108)	1,474,938	-29.8%	27
28	-	-	-	0.0%	-	-	-	0.0%	28
29	-	-	-	0.0%	-	-	-	0.0%	29
30	330,938	1,031,473	(700,535)	-67.9%	72,624,985	65,909,792	6,715,193	10.2%	30
31	(10,324,521)	(6,122,936)	(4,201,586)	68.6%	(12,923,894)	(19,943,109)	7,019,215	-35.2%	31
32	2,235,390	-	2,235,390	0.0%	60,346,208	-	60,346,208	0.0%	32
33	(8,089,132)	(6,122,936)	(1,966,196)	32.1%	47,422,314	(19,943,109)	67,365,423	-337.8%	33
35	-	-	-	-	-	-	-	-	35
36	1,448,001,442	1,413,321,486	34,679,956	2.5%	1,495,423,756	1,393,378,377	102,045,379	7.3%	36
37	1,495,423,756	1,393,378,377	102,045,379	7.3%	1,495,423,756	1,393,378,377	102,045,379	7.3%	37

SEWERAGE AND WATER BOARD OF NEW ORLEANS
ALL SYSTEM FUNDS
STATEMENTS OF NET POSITION
WITH PRIOR YEAR AND BEGINNING OF YEAR COMPARISONS
December 2024 Financials

Assets	A	B	C	D	E	F	G	
	Prior Year	Variance	%	Current Year	Variance	%	Beginning of Year	
Noncurrent assets:								
1 Property, plant and equipment	5,307,990,126	222,780,389	4.2%	5,530,770,515	230,123,860	4.3%	5,300,646,655	1
2 Less: accumulated depreciation	1,345,761,597	55,015,116	4.1%	1,400,776,713	76,308,333	5.8%	1,324,468,380	2
3 Property, plant, and equipment, net	<u>4,653,751,723</u>	<u>(2,523,757,921)</u>	<u>-37.9%</u>	<u>4,129,993,802</u>	<u>153,815,527</u>	<u>3.9%</u>	<u>3,976,178,275</u>	<u>3</u>
Restricted cash, cash equivalents, and investments								
4 Cash and cash equivalents restricted for capital projects	87,842,013	(27,632,760)	-31.5%	60,209,254	(24,718,885)	-29.1%	84,928,139	4
5 Debt service	12,593,540	29,170,894	231.6%	41,764,434	26,807,609	179.2%	14,956,825	5
6 Debt service reserve	12,997,354	-	0.0%	12,997,354	-	0.0%	12,997,354	6
7 Health insurance reserve	3,025,000	-	0.0%	3,025,000	-	0.0%	3,025,000	7
8 Total restricted cash, cash equivalents, and investments	<u>116,457,907</u>	<u>1,538,135</u>	<u>1.3%</u>	<u>117,996,041</u>	<u>2,088,724</u>	<u>1.8%</u>	<u>115,907,318</u>	<u>8</u>
Current assets:								
Unrestricted and undesignated								
9 Cash and cash equivalents	155,027,995	(1,264,523)	-0.8%	153,763,473	7,822,734	5.4%	145,940,738	9
Accounts receivable:								
10 Customers (net of allowance for doubtful accounts)	21,319,168	(8,302,849)	-38.9%	13,016,318	(11,980,713)	-47.9%	24,997,031	10
11 Taxes	3,276,785	(2,965,156)	-90.5%	311,630	(2,787,301)	-89.9%	3,098,931	11
12 Interest	60	-	0.0%	60	-	0.0%	60	12
13 Grants	52,372,563	(190,940)	-0.4%	52,181,622	(3,559,248)	-6.4%	55,740,870	13
14 Miscellaneous	1,404,000	976,469	69.5%	2,380,469	1,429,367	150.3%	951,102	14
15 Due from (to) other internal departments	(857,761)	1,610,228	-187.7%	752,467	749,804	28153.1%	2,663	15
16 Inventory of supplies	5,800,602	-	0.0%	5,800,602	-	0.0%	5,800,602	16
17 Prepaid expenses	1,474,224	-	0.0%	1,474,224	-	0.0%	1,474,224	17
18 Total unrestricted current assets	<u>239,817,636</u>	<u>(10,136,772)</u>	<u>-4.2%</u>	<u>229,680,865</u>	<u>(8,325,357)</u>	<u>-3.5%</u>	<u>238,006,221</u>	<u>18</u>
Other assets:								
19 Funds from/for customer deposits	14,681,830	376,866	2.6%	15,058,696	356,224	2.4%	14,702,472	19
20 Deposits	51,315	-	0.0%	51,315	-	0.0%	51,315	20
21 Total other assets	<u>14,733,145</u>	<u>376,866</u>	<u>2.6%</u>	<u>15,110,011</u>	<u>356,224</u>	<u>2.4%</u>	<u>14,753,787</u>	<u>21</u>
22 TOTAL ASSETS	<u>7,024,760,411</u>	<u>(2,531,979,692)</u>	<u>-38.3%</u>	<u>4,492,780,719</u>	<u>147,935,118</u>	<u>4.6%</u>	<u>4,344,845,601</u>	<u>22</u>
Deferred outflows or resources:								
23 Deferred amounts related to net pension liability	60,284,569	(18,064,683)	-30.0%	42,219,886	(12,874,114)	-30.5%	55,093,999	23
24 Deferred amounts related to OPEB	(51,627)	58,843,524	-113979.0%	58,791,898	25,064,613	74.3%	33,727,284	24
25 Deferred loss on bond refunding	287,810	-	0.0%	287,810	-	0.0%	287,810	25
26 TOTAL DEFERRED OUTFLOWS OF RESOURCES	<u>60,520,752</u>	<u>40,778,841</u>	<u>67.4%</u>	<u>101,299,594</u>	<u>12,190,500</u>	<u>13.7%</u>	<u>89,109,094</u>	<u>26</u>
27 TOTAL ASSETS AND TOTAL DEFERRED OUTFLOWS	<u>7,085,281,163</u>	<u>(2,491,200,851)</u>	<u>29.1%</u>	<u>4,594,080,312</u>	<u>160,125,618</u>	<u>18.3%</u>	<u>4,433,954,695</u>	<u>27</u>

SEWERAGE AND WATER BOARD OF NEW ORLEANS
 ALL SYSTEM FUNDS
 STATEMENTS OF NET POSITION
 WITH PRIOR YEAR COMPARISONS
 December 2024 Financials

	A	B	C	D	E	F	G
	Prior Year	Variance	%	Current Year	Variance	%	Beginning of Year
NET ASSETS AND LIABILITIES							
Net position							
1	4,287,117,793	119,883,163	2.8%	4,407,000,956	119,035,946	2.8%	4,287,965,010
2	25,590,894	29,170,894	114.0%	54,761,788	26,807,609	95.9%	27,954,179
3	(1,301,635,514)	(17,759,778)	1.4%	(1,319,395,292)	(62,731,087)	5.0%	(1,256,664,205)
4	<u>3,011,073,173</u>	<u>131,294,279</u>	<u>4.4%</u>	<u>3,142,367,452</u>	<u>83,112,468</u>	<u>2.7%</u>	<u>3,059,254,984</u>
Long-term liabilities							
5	43,650,652	839,291	1.9%	44,489,943	-	0.0%	44,489,943
6	11,237,121	59,261	0.5%	11,296,382	59,261	0.5%	11,237,121
7	118,830,969	457,293	0.4%	119,288,262	(6,431,460)	-5.1%	125,719,722
8	194,793,306	87,038,217	44.7%	281,831,523	47,404,580	20.2%	234,426,943
9	509,361,123	76,630,200	15.0%	585,991,323	76,918,861	15.1%	509,072,462
10	-	-	0.0%	-	-	0.0%	-
11	215,257,520	(2,045,390)	-1.0%	213,212,131	(2,045,390)	-1.0%	215,257,520
12	28,147,507	-	0.0%	28,147,507	-	0.0%	28,147,507
13	14,681,830	376,866	2.6%	15,058,696	356,224	2.4%	14,702,472
14	<u>1,135,960,029</u>	<u>162,978,872</u>	<u>14.3%</u>	<u>1,299,315,767</u>	<u>116,262,076</u>	<u>9.8%</u>	<u>1,183,053,691</u>
Current liabilities (payable from current assets)							
15	123,386,167	(61,129,150)	-49.5%	62,257,017	(31,421,121)	-33.5%	93,678,138
16	7,247,375	2,388,744	33.0%	9,636,118	2,458,848	34.3%	7,177,271
17	-	-	0.0%	-	-	0.0%	-
18	14,760,324	3,509,585	23.8%	18,269,909	3,411,850	23.0%	14,858,059
19	410,804	-	0.0%	410,804	-	0.0%	410,804
20	2,697,205	(3,097,819)	-114.9%	(400,614)	384,082	-48.9%	(784,696)
21	4,582,677	(215,254)	-4.7%	4,367,423	-	0.0%	4,367,423
22	8,808,022	(412,920)	-4.7%	8,395,101	239,382	2.9%	8,155,719
23	3,178,103	-	0.0%	3,178,103	-	0.0%	3,178,103
24	-	-	0.0%	-	-	0.0%	-
25	2,352,032	(2,489,221)	-105.8%	(137,189)	(165,919)	-577.5%	28,730
26	<u>167,422,708</u>	<u>(61,446,036)</u>	<u>-36.7%</u>	<u>105,976,672</u>	<u>(25,092,879)</u>	<u>-599.8%</u>	<u>131,069,551</u>
Current liabilities (payable from restricted assets)							
27	1,478,005	-	0.0%	1,478,005	-	0.0%	1,478,005
28	28,109,846	-	0.0%	28,109,846	-	0.0%	28,109,846
29	-	-	0.0%	-	-	0.0%	-
30	<u>29,587,851</u>	<u>-</u>	<u>0.0%</u>	<u>29,587,851</u>	<u>-</u>	<u>0.0%</u>	<u>29,587,851</u>
31	<u>197,010,559</u>	<u>(61,446,036)</u>	<u>-31.2%</u>	<u>135,564,523</u>	<u>(25,092,879)</u>	<u>-15.6%</u>	<u>160,657,402</u>
32	<u>1,332,970,588</u>	<u>(61,446,036)</u>	<u>-4.6%</u>	<u>1,434,880,290</u>	<u>91,169,198</u>	<u>6.8%</u>	<u>1,343,711,092</u>
Deferred inflows or resources:							
33	5,039,461	(3,158,667)	-62.7%	1,880,793	1,441,344	328.0%	439,449
34	44,674,747	(29,722,970)	-66.5%	14,951,777	(15,597,392)	-51.1%	30,549,169
35	<u>49,714,208</u>	<u>(3,158,667)</u>	<u>-6.4%</u>	<u>16,832,570</u>	<u>(14,156,048)</u>	<u>-45.7%</u>	<u>30,988,618</u>
36	<u>4,393,757,968</u>	<u>69,848,243</u>	<u>1.6%</u>	<u>4,594,080,312</u>	<u>160,125,618</u>	<u>3.6%</u>	<u>4,433,954,694</u>

SEWERAGE AND WATER BOARD OF NEW ORLEANS
WATER SYSTEM FUND
STATEMENTS OF NET POSITION
WITH PRIOR YEAR AND BEGINNING OF YEAR COMPARISONS
December 2024 Financials

Assets	A	B	C	D	E	F	G	
	Prior Year	Variance	%	Current Year	Variance	%	Beginning of Year	
Noncurrent assets:								
1 Property, plant and equipment	1,344,451,401	45,242,854	3.4%	1,389,694,255	48,445,541	3.6%	1,341,248,714	1
2 Less: accumulated depreciation	413,924,804	10,871,718	2.6%	424,796,522	14,027,477	3.4%	410,769,045	2
3 Property, plant, and equipment, net	<u>930,526,597</u>	<u>34,371,136</u>	<u>3.7%</u>	<u>964,897,733</u>	<u>34,418,064</u>	<u>3.7%</u>	<u>930,479,669</u>	3
Restricted cash, cash equivalents, and investments								
4 Cash and cash equivalents restricted for capital projects	24,418,040	(17,360,287)	-71.1%	7,057,753	(14,279,941)	-66.9%	21,337,695	4
5 Debt service	3,376,722	6,088,746	180.3%	9,465,468	(5,494,580)	-58.0%	3,970,889	5
6 Debt service reserve	5,599,000	-	0.0%	5,599,000	-	0.0%	5,599,000	6
7 Health insurance reserve	1,093,313	-	0.0%	1,093,313	-	0.0%	1,093,313	7
8 Total restricted cash, cash equivalents, and investments	<u>34,487,075</u>	<u>(11,271,541)</u>	<u>-32.7%</u>	<u>23,215,535</u>	<u>(8,785,362)</u>	<u>-27.5%</u>	<u>32,000,896</u>	8
Current assets:								
Unrestricted and undesignated								
9 Cash and cash equivalents	43,976,678	(9,735,808)	-22.1%	34,240,871	(11,428,042)	-33.4%	45,668,913	9
Accounts receivable:								
10 Customers (net of allowance for doubtful accounts)	-	(5,645,023)	-40.5%	8,304,155.23	(7,296,620)	-87.9%	15,600,776	10
11 Taxes	-	-	0.0%	-	-	0.0%	-	11
12 Interest	-	-	0.0%	-	-	0.0%	-	12
13 Grants	22,586,772	(3,217,372)	-14.2%	19,369,399.59	(7,177,149)	-27.0%	26,546,549	13
14 Miscellaneous	112,654	(370,584)	-329.0%	(257,929.73)	(370,185)	-329.8%	112,255	14
15 Due from (to) other internal departments	850,135	1,441,309	169.5%	2,291,444.17	1,282,177	127.0%	1,009,268	15
16 Inventory of supplies	2,383,752	-	0.0%	2,383,752.23	-	0.0%	2,383,752	16
17 Prepaid expenses	646,280	-	0.0%	646,280.10	-	0.0%	646,280	17
18 Total unrestricted current assets	<u>84,505,451</u>	<u>(17,527,479)</u>	<u>-20.7%</u>	<u>66,977,972</u>	<u>(24,989,820)</u>	<u>-27.2%</u>	<u>91,967,792</u>	18
Other assets:								
19 Funds from/for customer deposits	14,681,830	376,866	2.6%	15,058,696	356,224	2.4%	14,702,472	19
20 Deposits	22,950	-	0.0%	22,950	-	0.0%	22,950	20
21 Total other assets	<u>14,704,780</u>	<u>376,866</u>	<u>2.6%</u>	<u>15,081,646</u>	<u>356,224</u>	<u>2.4%</u>	<u>14,725,422</u>	21
22 TOTAL ASSETS	<u>1,064,223,903</u>	<u>5,948,983</u>	<u>-47.2%</u>	<u>1,070,172,886</u>	<u>999,107</u>	<u>-48.5%</u>	<u>1,069,173,780</u>	22
Deferred outflows or resources:								
23 Deferred amounts related to net pension liability	27,867,886	(6,021,561)	-21.6%	21,846,325	(4,291,371)	-16.4%	26,137,696	23
24 Deferred amounts related to OPEB	(17,209)	19,614,508	-113981.2%	19,597,300	8,354,871	74.3%	11,242,428	24
25 Deferred loss on bond refunding	-	-	0.0%	-	-	0.0%	-	25
26 TOTAL DEFERRED OUTFLOWS OF RESOURCES	<u>27,850,677</u>	<u>13,592,947</u>	<u>48.8%</u>	<u>41,443,624</u>	<u>4,063,500</u>	<u>10.9%</u>	<u>37,380,124</u>	26
27 TOTAL ASSETS AND TOTAL DEFERRED OUTFLOWS	<u>1,092,074,580</u>	<u>19,541,930</u>	<u>1.6%</u>	<u>1,111,616,510</u>	<u>5,062,607</u>	<u>-37.6%</u>	<u>1,106,553,904</u>	27

SEWERAGE AND WATER BOARD OF NEW ORLEANS
WATER SYSTEM FUND
STATEMENTS OF NET POSITION
WITH PRIOR YEAR COMPARISONS
December 2024 Financials

	A	B	C	D	E	F	G	
	Prior Year	Variance	%	Current Year	Variance	%	Beginning of Year	
NET ASSETS AND LIABILITIES								
Net position								
1 Net investments in capital assets	743,968,608	17,150,987	2.3%	761,119,595	20,266,581	2.7%	740,853,014	1
2 Restricted for Debt Service	8,975,722	6,088,746	67.8%	15,064,468	5,494,580	57.4%	9,569,889	2
3 Unrestricted	(87,806,116)	9,538,537	-10.9%	(78,267,579)	(9,298,248)	13.5%	(68,969,331)	3
4 Total net position	665,138,214	32,778,270	4.9%	697,916,484	16,462,912	2.4%	681,453,572	4
Long-term liabilities								
5 Claims payable	3,888,797	(58,657)	-1.5%	3,830,140	-	0.0%	3,830,140	5
6 Accrued vacation and sick pay	4,395,806	24,102	0.5%	4,419,908	24,102	0.5%	4,395,806	6
7 Net pension obligation	39,610,323	152,431	0.4%	39,762,754	(2,143,820)	-5.1%	41,906,574	7
8 Other postretirement benefits liability	64,931,102	29,012,740	44.7%	93,943,842	15,801,527	20.2%	78,142,315	8
9 Bonds payable (net of current maturities)	203,846,027	(140,136)	-0.1%	203,705,891	(128,458)	-0.1%	203,834,349	9
10 Special Community Disaster Loan Payable	-	-	0.0%	-	-	0.0%	-	10
11 Southeast Louisiana Project liability	-	-	0.0%	-	-	0.0%	-	11
12 Debt Service Assistance Fund Loan payable	-	-	0.0%	-	-	0.0%	-	12
13 Customer deposits	14,681,830	376,866	2.6%	15,058,696	356,224	2.4%	14,702,472	13
14 Total long-term liabilities	331,353,885	28,990,480	8.7%	360,721,231	13,909,575	4.0%	346,811,656	14
Current liabilities (payable from current assets)								
15 Accounts payable and other liabilities	48,617,552	(31,029,890)	-63.8%	17,587,662	(23,347,760)	-57.0%	40,935,423	15
16 Due to City of New Orleans	7,247,375	2,388,744	33.0%	9,636,118	2,458,848	34.3%	7,177,271	16
17 Disaster Reimbursement Revolving Loan	-	-	0.0%	-	-	0.0%	-	17
18 Retainers and estimates payable	8,566,126	211,035	2.5%	8,777,161	406,473	4.9%	8,370,688	18
19 Due to other fund	184,121	-	0.0%	184,121	-	0.0%	184,121	19
20 Accrued salaries	526,100	(1,225,967)	-233.0%	(699,867)	(122,721)	21.3%	(577,146)	20
21 Claims payable	1,612,539	(71,751)	-4.4%	1,540,787	-	0.0%	1,540,787	21
22 Other postretirement benefits liability	2,936,007	(137,640)	-4.7%	2,798,367	79,794	2.9%	2,718,573	22
23 Debt Service Assistance Fund Loan payable	-	-	0.0%	-	-	0.0%	-	23
24 Advances from federal government	-	-	0.0%	-	-	0.0%	-	24
25 Other Liabilities	1,723,754	(1,777,670)	-103.1%	(53,915)	(65,830)	-552.5%	11,914	25
26 Total current liabilities (payable from current assets)	71,413,575	(31,643,140)	-44.3%	39,770,435	(20,591,197)	-34.1%	60,361,632	26
Current liabilities (payable from restricted assets)								
27 Accrued interest	467,504	-	0.0%	467,504	-	0.0%	467,504	27
28 Bonds payable	7,130,000	-	0.0%	7,130,000	-	0.0%	7,130,000	28
29 Retainers and estimates payable	-	-	0.0%	-	-	0.0%	-	29
30 Total current liabilities (payable from restricted assets)	7,597,504	-	0.0%	7,597,504	-	0.0%	7,597,504	30
31 TOTAL CURRENT LIABILITIES	79,011,079	(31,643,140)	-40.0%	47,367,939	(20,591,197)	-30.3%	67,959,136	31
32 TOTAL LIABILITIES	410,364,964	(2,652,660)	-0.6%	408,089,170	(6,681,622)	-1.6%	414,770,792	32
Deferred inflows or resources:								
33 Amounts related to net pension liability	1,679,820	(1,052,889)	-62.7%	626,931	480,448	328.0%	146,483	33
34 Amounts related to total OPEB liability	14,891,582	(9,907,657)	-66.5%	4,983,925	(5,199,131)	-51.1%	10,183,056	34
35 TOTAL DEFERRED INFLOWS OF RESOURCES	16,571,402	(10,960,546)	-66.1%	5,610,856	(4,718,683)	-45.7%	10,329,539	35
36 Total Net Position, Liabilities and Deferred Inflows of Resources	1,092,074,580	30,125,610	2.8%	1,111,616,511	5,062,607	0.5%	1,106,553,903	36

SEWERAGE AND WATER BOARD OF NEW ORLEANS
SEWER SYSTEM FUND
STATEMENTS OF NET POSITION
WITH PRIOR YEAR AND BEGINNING OF YEAR COMPARISONS
December 2024 Financials

Assets	A	B	C	D	E	F	G	
	Prior Year	Variance	%	Current Year	Variance	%	Beginning of Year	
Noncurrent assets:								
1 Property, plant and equipment	1,691,634,564	114,962,898	6.8%	1,806,597,462	117,790,775	7.0%	1,688,806,687	1
2 Less: accumulated depreciation	436,949,177	16,811,971	3.8%	453,761,148	29,710,770	7.0%	424,050,378	2
3 Property, plant, and equipment, net	<u>1,254,685,387</u>	<u>98,150,927</u>	<u>7.8%</u>	<u>1,352,836,314</u>	<u>88,080,005</u>	<u>7.0%</u>	<u>1,264,756,309</u>	<u>3</u>
Restricted cash, cash equivalents, and investments								
4 Cash and cash equivalents restricted for capital projects	21,017,214	(11,307,308)	-53.8%	9,709,906	(10,870,902)	-52.8%	20,580,808	4
5 Debt service	9,187,967	12,989,145	141.4%	22,177,112	11,198,091	102.0%	10,979,021	5
6 Debt service reserve	7,398,354	-	0.0%	7,398,354	-	0.0%	7,398,354	6
7 Health insurance reserve	1,059,055	-	0.0%	1,059,055	-	0.0%	1,059,055	7
8 Total restricted cash, cash equivalents, and investments	<u>38,662,590</u>	<u>1,681,837</u>	<u>4.4%</u>	<u>40,344,427</u>	<u>327,189</u>	<u>0.8%</u>	<u>40,017,238</u>	<u>8</u>
Current assets:								
Unrestricted and undesignated								
9 Cash and cash equivalents	79,560,998	(5,684,258)	-7.1%	73,876,740	(1,705,432)	-2.3%	75,582,171	9
Accounts receivable:								
10 Customers (net of allowance for doubtful accounts)	7,369,990	(2,657,826)	-36.1%	4,712,163	(4,684,092)	-49.9%	9,396,256	10
11 Taxes	-	-	0.0%	-	-	0.0%	-	11
12 Interest	60	-	0.0%	60	-	0.0%	60	12
13 Grants	10,061,603	(881,960)	-8.8%	9,179,643	(791,392)	-7.9%	9,971,034	13
14 Miscellaneous	79,876	586,845	734.7%	666,722	576,493	638.9%	90,229	14
15 Due from (to) other internal departments	3,587,930	344,884	9.6%	3,932,814	(92,036)	-2.3%	4,024,850	15
16 Inventory of supplies	2,076,188	-	0.0%	2,076,188	-	0.0%	2,076,188	16
17 Prepaid expenses	491,698	-	0.0%	491,698	-	0.0%	491,698	17
18 Total unrestricted current assets	<u>103,228,343</u>	<u>(8,292,315)</u>	<u>-8.0%</u>	<u>94,936,028</u>	<u>(6,696,459)</u>	<u>-6.6%</u>	<u>101,632,487</u>	<u>18</u>
Other assets:								
19 Funds from/for customer deposits	-	-	0.0%	-	-	0.0%	-	19
20 Deposits	17,965	-	0.0%	17,965	-	0.0%	17,965	20
21 Total other assets	<u>17,965</u>	<u>-</u>	<u>0.0%</u>	<u>17,965</u>	<u>-</u>	<u>0.0%</u>	<u>17,965</u>	<u>21</u>
22 TOTAL ASSETS	<u>1,396,594,285</u>	<u>91,540,449</u>	<u>4.1%</u>	<u>1,488,134,734</u>	<u>81,710,735.33</u>	<u>1.2%</u>	<u>1,406,423,999</u>	<u>22</u>
Deferred outflows or resources:								
23 Deferred amounts related to net pension liability	22,620,101	(6,021,561)	-26.6%	16,598,540	(4,291,371)	-25.9%	20,889,911	23
24 Deferred amounts related to OPEB	(17,210)	19,614,508	-113974.6%	19,597,299	8,354,871	74.3%	11,242,427	24
25 Deferred loss on bond refunding	287,810	-	0.0%	287,810	-	0.0%	287,810	25
26 TOTAL DEFERRED OUTFLOWS OF RESOURCES	<u>22,890,702</u>	<u>13,592,947</u>	<u>59.4%</u>	<u>36,483,649</u>	<u>4,063,500</u>	<u>12.5%</u>	<u>32,420,149</u>	<u>26</u>
27 TOTAL ASSETS AND TOTAL DEFERRED OUTFLOWS	<u>1,419,484,987</u>	<u>105,133,396</u>	<u>63.5%</u>	<u>1,524,618,383</u>	<u>85,774,235</u>	<u>13.7%</u>	<u>1,438,844,148</u>	<u>27</u>

SEWERAGE AND WATER BOARD OF NEW ORLEANS

SEWER SYSTEM FUND

STATEMENTS OF NET POSITION
WITH PRIOR YEAR COMPARISONS

December 2024 Financials

	A	B	C	D	E	F	G	
NET ASSETS AND LIABILITIES	Prior Year	Variance	%	Current Year	Variance	%	Beginning of Year	
Net position								
1 Net investments in capital assets	985,897,731	9,746,326	1.0%	995,644,057	(165,174)	0.0%	995,809,231	1
2 Restricted for Debt Service	16,586,321	12,989,145	78.3%	29,575,465	11,198,091	60.9%	18,377,374	2
3 Unrestricted	(88,986,372)	12,794,062	-14.4%	(76,192,310)	4,072,425	-5.1%	(80,264,735)	3
4 Total net position	913,497,679	35,529,533	3.9%	949,027,212	15,105,342	1.6%	933,921,870	4
Long-term liabilities								
5 Claims payable	4,588,703	347,065	7.6%	4,935,768	-	0.0%	4,935,768	5
6 Accrued vacation and sick pay	4,425,423	24,291	0.5%	4,449,714	24,291	0.5%	4,425,423	6
7 Net pension obligation	39,610,323	152,431	0.4%	39,762,754	(2,143,820)	-5.1%	41,906,574	7
8 Other postretirement benefits liability	64,931,101	27,560,152	42.4%	92,491,253	14,348,940	18.4%	78,142,313	8
9 Bonds payable (net of current maturities)	277,465,096	76,770,336	27.7%	354,235,432	77,047,319	27.8%	277,188,113	9
10 Special Community Disaster Loan Payable	-	-	0.0%	-	-	0.0%	-	10
11 Southeast Louisiana Project liability	-	-	0.0%	-	-	0.0%	-	11
12 Debt Service Assistance Fund Loan payable	28,147,507	-	0.0%	28,147,507	-	0.0%	28,147,507	12
13 Customer deposits	-	-	0.0%	-	-	0.0%	-	13
14 Total long-term liabilities	419,168,153	104,854,275	25.0%	524,022,428	89,276,730	20.5%	434,745,698	14
Current liabilities (payable from current assets)								
15 Accounts payable and other liabilities	45,186,021	(24,689,646)	-54.6%	20,496,376	(16,899,339)	-45.2%	37,395,714	15
16 Due to City of New Orleans	-	-	0.0%	-	-	0.0%	-	16
17 Disaster Reimbursement Revolving Loan	-	-	0.0%	-	-	0.0%	-	17
18 Retainers and estimates payable	2,576,330	1,401,906	54.4%	3,978,236	1,401,906	54.4%	2,576,330	18
19 Due to other fund	100,214	-	0.0%	100,214	-	0.0%	100,214	19
20 Accrued salaries	849,135	(1,577,411)	-185.8%	(728,276)	132,347	-15.4%	(860,623)	20
21 Claims payable	1,578,281	(71,751)	-4.5%	1,506,529	-	0.0%	1,506,529	21
22 Other postretirement benefits liability	2,936,007	(137,640)	-4.7%	2,798,367	79,794	2.9%	2,718,573	22
23 Debt Service Assistance Fund Loan payable	3,178,103	-	0.0%	3,178,103	-	0.0%	3,178,103	23
24 Advances from federal government	-	-	0.0%	-	-	0.0%	-	24
25 Other Liabilities	612,262	(667,911)	-109.1%	(55,649)	(56,449)	-7058.0%	800	25
26 Total current liabilities (payable from current assets)	57,016,353	(25,742,453)	-45.1%	31,273,899	(15,341,741)	-32.9%	46,615,640	26
Current liabilities (payable from restricted assets)								
27 Accrued interest	891,553	-	0.0%	891,553	-	0.0%	891,553	27
28 Bonds payable	12,339,846	-	0.0%	12,339,846	-	0.0%	12,339,846	28
29 Retainers and estimates payable	-	-	0.0%	-	-	0.0%	-	29
30 Total current liabilities (payable from restricted assets)	13,231,399	-	0.0%	13,231,399	-	0.0%	13,231,399	30
31 TOTAL CURRENT LIABILITIES	70,247,752	(25,742,453)	-36.6%	44,505,298	(15,341,741)	-25.6%	59,847,039	31
32 TOTAL LIABILITIES	489,415,905	79,111,822	16.2%	568,527,726	73,934,989	14.9%	494,592,738	32
Deferred inflows or resources:								
33 Amounts related to net pension liability	1,679,820	399,698	23.8%	2,079,518	1,933,035	1319.6%	146,483	33
34 Amounts related to total OPEB liability	14,891,583	(9,907,657)	-66.5%	4,983,926	(5,199,131)	-51.1%	10,183,057	34
35 TOTAL DEFERRED INFLOWS OF RESOURCES	16,571,403	(9,507,959)	-57.4%	7,063,444	(3,266,096)	-31.6%	10,329,540	35
36 Total Net Position, Liabilities and Deferred Inflows of Resources	1,419,484,987	114,641,355	8.1%	1,524,618,383	85,774,235	6.0%	1,438,844,148	36

SEWERAGE AND WATER BOARD OF NEW ORLEANS
DRAINAGE SYSTEM FUND
STATEMENTS OF NET POSITION
WITH PRIOR YEAR AND BEGINNING OF YEAR COMPARISONS
December 2024 Financials

Assets	A	B	C	D	E	F	G	
	Prior Year	Variance	%	Current Year	Variance	%	Beginning of Year	
Noncurrent assets:								
1 Property, plant and equipment	2,271,904,161	62,574,637	2.8%	2,334,478,798	63,887,544	2.8%	2,270,591,254	1
2 Less: accumulated depreciation	494,887,616	27,331,427	5.5%	522,219,043	32,570,086	6.7%	489,648,957	2
3 Property, plant, and equipment, net	<u>1,777,016,545</u>	<u>35,243,210</u>	<u>2.0%</u>	<u>1,812,259,755</u>	<u>31,317,458</u>	<u>1.8%</u>	<u>1,780,942,297</u>	<u>3</u>
Restricted cash, cash equivalents, and investments								
4 Cash and cash equivalents restricted for capital projects	42,406,759	1,034,835	0.0%	43,441,594	431,958	1.0%	43,009,636	4
5 Debt service	28,851	10,093,003	34983.2%	10,121,854	10,114,938	146254.2%	6,916	5
6 Debt service reserve	-	-	0.0%	-	-	0.0%	-	6
7 Health insurance reserve	872,632	-	0.0%	872,632	-	0.0%	872,632	7
8 Total restricted cash, cash equivalents, and investments	<u>43,308,242</u>	<u>11,127,838</u>	<u>25.7%</u>	<u>54,436,080</u>	<u>10,546,896</u>	<u>24.0%</u>	<u>43,889,184</u>	<u>8</u>
Current assets:								
Unrestricted and undesignated								
9 Cash and cash equivalents	31,490,319	14,155,543	45.0%	45,645,862	20,956,208	84.9%	24,689,654	9
Accounts receivable:	-	-	-	-	-	-	-	-
10 Customers (net of allowance for doubtful accounts)	-	-	0.0%	-	-	0.0%	-	10
11 Taxes	3,276,785	(2,965,156)	-90.5%	311,630	(2,787,301)	-89.9%	3,098,931	11
12 Interest	-	-	0.0%	-	-	0.0%	-	12
13 Grants	19,724,188	3,908,392	19.8%	23,632,580	4,409,293	22.9%	19,223,287	13
14 Miscellaneous	1,211,469	760,208	62.8%	1,971,677	1,223,059	163.4%	748,618	14
15 Due from (to) other internal departments	(5,295,827)	(175,965)	3.3%	(5,471,791)	(440,337)	8.8%	(5,031,454)	15
16 Inventory of supplies	1,340,662	-	0.0%	1,340,662	-	0.0%	1,340,662	16
17 Prepaid expenses	336,245	-	0.0%	336,245	-	0.0%	336,245	17
18 Total unrestricted current assets	<u>52,083,842</u>	<u>15,683,022</u>	<u>30.1%</u>	<u>67,766,864</u>	<u>23,360,922</u>	<u>52.6%</u>	<u>44,405,942</u>	<u>18</u>
Other assets:								
19 Funds from/for customer deposits	-	-	0.0%	-	-	0.0%	-	19
20 Deposits	10,400	-	0.0%	10,400	-	0.0%	10,400	20
21 Total other assets	<u>10,400</u>	<u>-</u>	<u>0.0%</u>	<u>10,400</u>	<u>-</u>	<u>0.0%</u>	<u>10,400</u>	<u>21</u>
22 TOTAL ASSETS	<u>1,872,419,028</u>	<u>62,054,070</u>	<u>57.8%</u>	<u>1,934,473,099</u>	<u>65,225,276</u>	<u>78.4%</u>	<u>1,869,247,823</u>	<u>22</u>
Deferred outflows or resources:								
23 Deferred amounts related to net pension liability	9,796,582	(6,021,561)	-61.5%	3,775,021	(4,291,371)	-53.2%	8,066,392	23
24 Deferred amounts related to OPEB	(17,209)	19,614,508	-113981.2%	19,597,300	8,354,871	74.3%	11,242,428	24
25 Deferred loss on bond refunding	-	-	0.0%	-	-	0.0%	-	25
26 TOTAL DEFERRED OUTFLOWS OF RESOURCES	<u>9,779,373</u>	<u>13,592,947</u>	<u>139.0%</u>	<u>23,372,320</u>	<u>4,063,500</u>	<u>21.0%</u>	<u>19,308,821</u>	<u>26</u>
27 TOTAL ASSETS AND TOTAL DEFERRED OUTFLOWS	<u>1,882,198,402</u>	<u>75,647,017</u>	<u>196.8%</u>	<u>1,957,845,419</u>	<u>69,288,776</u>	<u>99.4%</u>	<u>1,888,556,643</u>	<u>27</u>

SEWERAGE AND WATER BOARD OF NEW ORLEANS
DRAINAGE SYSTEM FUND
STATEMENTS OF NET POSITION
WITH PRIOR YEAR COMPARISONS
December 2024 Financials

	A	B	C	D	E	F	G	
	Prior Year	Variance	%	Current Year	Variance	%	Beginning of Year	
NET ASSETS AND LIABILITIES								
Net position								
1 Net investments in capital assets	2,557,251,455	92,985,850	3.6%	2,650,237,304	98,934,539	3.9%	2,551,302,766	1
2 Restricted for Debt Service	28,851	10,093,003	34983.2%	10,121,854	10,114,938	146254.2%	6,916	2
3 Unrestricted	(1,124,843,026)	(40,092,377)	3.6%	(1,164,935,402)	(57,505,263)	5.2%	(1,107,430,140)	3
4 Total net position	1,432,437,280	62,986,476	4.4%	1,495,423,756	51,544,214	3.6%	1,443,879,542	4
Long-term liabilities								
5 Claims payable	35,173,152	550,883	1.6%	35,724,035	-	0.0%	35,724,035	5
6 Accrued vacation and sick pay	2,415,892	10,868	0.4%	2,426,760	10,868	0.4%	2,415,892	6
7 Net pension obligation	39,610,323	152,431	0.4%	39,762,754	(2,143,820)	-5.1%	41,906,574	7
8 Other postretirement benefits liability	64,931,103	30,465,325	46.9%	95,396,428	17,254,113	22.1%	78,142,314	8
9 Bonds payable (net of current maturities)	28,050,000	-	0.0%	28,050,000	-	0.0%	28,050,000	9
10 Special Community Disaster Loan Payable	-	-	0.0%	-	-	0.0%	-	10
11 Southeast Louisiana Project liability	215,257,520	(2,045,390)	-1.0%	213,212,131	(2,045,390)	-1.0%	215,257,520	11
12 Debt Service Assistance Fund Loan payable	-	-	0.0%	-	-	0.0%	-	12
13 Customer deposits	-	-	0.0%	-	-	0.0%	-	13
14 Total long-term liabilities	385,437,990	29,134,117	7.6%	414,572,108	13,075,772	3.3%	401,496,336	14
Current liabilities (payable from current assets)								
15 Accounts payable and other liabilities	29,582,594	(5,409,615)	-18.3%	24,172,979	8,825,978	57.5%	15,347,001	15
16 Due to City of New Orleans	-	-	0.0%	-	-	0.0%	-	16
17 Disaster Reimbursement Revolving Loan	-	-	0.0%	-	-	0.0%	-	17
18 Retainers and estimates payable	3,617,868	1,896,644	52.4%	5,514,513	1,603,472	41.0%	3,911,041	18
19 Due to other fund	126,469	-	0.0%	126,469	-	0.0%	126,469	19
20 Accrued salaries	1,321,970	(294,441)	-22.3%	1,027,529	374,456	57.3%	653,073	20
21 Claims payable	1,391,857	(71,751)	-5.2%	1,320,106	-	0.0%	1,320,106	21
22 Total OPEB liability, due within one year	2,936,007	(137,640)	-4.7%	2,798,367	79,794	2.9%	2,718,573	22
23 Debt Service Assistance Fund Loan payable	-	-	0.0%	-	-	0.0%	-	23
24 Advances from federal government	-	-	0.0%	-	-	0.0%	-	24
25 Other Liabilities	16,016	(43,640)	-272.5%	(27,625)	(43,640)	-272.5%	16,016	25
26 Total current liabilities (payable from current assets)	38,992,781	(4,060,443)	-10.4%	34,932,338	10,840,059	45.0%	24,092,279	26
Current liabilities (payable from restricted assets)								
27 Accrued interest	118,948	-	0.0%	118,948	-	0.0%	118,948	27
28 Bonds payable	8,640,000	-	0.0%	8,640,000	-	0.0%	8,640,000	28
29 Retainers and estimates payable	-	-	0.0%	-	-	0.0%	-	29
30 Total current liabilities (payable from restricted assets)	8,758,948	-	0.0%	8,758,948	-	0.0%	8,758,948	30
31 TOTAL CURRENT LIABILITIES	47,751,729	(4,060,443)	-8.5%	43,691,286	10,840,059	33.0%	32,851,227	31
32 TOTAL LIABILITIES	433,189,719	25,073,674	5.8%	458,263,394	23,915,831	5.5%	434,347,562	32
Deferred inflows or resources:								
33 Amounts related to net pension liability	1,679,820	(2,505,476)	-149.2%	(825,656)	(972,139)	-663.7%	146,483	33
34 Amounts related to total OPEB liability	14,891,582	-	0.0%	4,983,925	-	0.0%	10,183,056	34
35 TOTAL DEFERRED INFLOWS OF RESOURCES	16,571,402	(12,413,133)	-74.9%	4,158,270	(6,171,269)	-59.7%	10,329,539	35
36 Total Net Position, Liabilities and Deferred Inflows of Resources	1,882,198,401	88,060,150	4.7%	1,957,845,419	69,288,776	3.7%	1,888,556,643	36

**Project Delivery Unit
Jan 2025 Closeout Snapshot**

FEMA Public Assistance	# of Project Worksheets	FEMA Obligated	FEMA Revenue Received per LAPA	FEMA Obligation Balance	% Financially Complete	# of Projects Submitted for Closeout	OBLIGATED Value of Projects Submitted for Closeout	POTENTIAL Value of Projects Submitted to Closeout	# of Projects Officially Closed	OBLIGATED Value of Projects Officially Closed	% Submitted	% Closed	# of Projects Submitted but Not Officially Closed	OBLIGATED Value of Projects Submitted but Not Officially Closed
Hurricane Katrina - St. Joseph Headquarters	20	\$ 6,448,845.49	\$ 6,161,739.30	\$ 287,106.19	96%	19	\$ 2,236,513.15	\$ 2,236,513.15	19	\$ 2,236,513.15	95%	95%	0	\$ -
Hurricane Katrina - Central Yard	42	\$ 28,077,335.85	\$ 28,003,484.16	\$ 73,851.69	100%	42	\$ 28,077,335.85	\$ 28,003,484.16	39	\$ 25,299,020.60	100%	93%	3	\$ 2,778,315.25
Hurricane Katrina - Wastewater Treatment Plant	128	\$ 89,287,442.27	\$ 89,137,183.02	\$ 150,259.25	100%	128	\$ 89,287,442.27	\$ 89,120,442.79	126	\$ 81,502,633.27	100%	98%	2	\$ 7,784,809.00
Hurricane Katrina - Carrollton Water Plant	55	\$ 76,019,829.37	\$ 67,948,636.11	\$ 8,071,193.26	89%	54	\$ 64,304,777.65	\$ 63,661,729.87	53	\$ 14,447,710.77	98%	96%	1	\$ 49,857,066.88
Hurricane Katrina - Distribution Network	27	\$ 251,398,798.15	\$ 229,891,092.90	\$ 21,507,705.25	91%	25	\$ 119,001,330.25	\$ 117,811,316.95	23	\$ 43,992,390.48	93%	85%	2	\$ 75,008,939.77
Hurricane Katrina - Pump Stations	166	\$ 84,148,834.35	\$ 82,047,257.98	\$ 2,101,576.37	98%	166	\$ 84,148,834.35	\$ 83,307,346.01	153	\$ 72,229,432.85	100%	92%	14	\$ 11,919,401.50
Hurricane Isaac	8	\$ 1,181,228.72	\$ 1,167,101.26	\$ 14,127.46	99%	8	\$ 1,181,228.72	\$ 1,169,416.43	7	\$ 1,167,101.26	100%	88%	1	\$ 14,127.46
Hurricane Barry	2	\$ 947,134.10	\$ 877,710.26	\$ 69,423.84	93%	2	\$ 887,938.21	\$ 879,058.83	0	\$ -	100%	0%	1	\$ 887,938.21
Hurricane Zeta	7	\$ 892,098.12	\$ 219,728.55	\$ 672,369.57	25%	0		\$ -	0			0%		
LA COVID-19	2	\$ 2,186,399.50	\$ 1,685,927.99	\$ 500,471.51	77%	0			0			0%		
Salt Water Intrusion	2	\$ 247,015.46	\$ -	\$ 247,015.46	0%	0			0			0%		
Hurricane Ida	19	\$ 13,423,979.98	\$ 1,896,542.31	\$ 11,527,437.67	14%	0			0			0%		
Total	493	\$ 555,398,702.81	\$ 510,176,165.29	\$ 32,947,612.88	92%	457	\$ 390,179,179.04	\$ 387,232,736.23	432	\$ 241,926,805.71	93%	88%	25	\$ 148,252,373.33

FEMA Joint Infrastructure	# of Project Worksheets	FEMA Obligated	FEMA Revenue Received per LAPA	FEMA Obligation Balance	% Financially Complete	# of Projects Submitted for Closeout	OBLIGATED Value of Projects Submitted for Closeout	POTENTIAL Value of Projects Submitted to Closeout	# of Projects Officially Closed	OBLIGATED Value of Projects Officially Closed	% Submitted	% Closed	# of Projects Submitted but Not Officially Closed	OBLIGATED Value of Projects Submitted but Not Officially Closed
Hurricane Katrina - JIRR settlement	2	\$ 268,448,968.15	\$ 201,667,141.81	\$ 66,781,826.34	75%	0	\$ -	\$ -	0	\$ -	0%	0%	0	\$ -
Hurricane Katrina - JIRR Donors	53	\$ 66,449,418.20	\$ 56,920,291.88	\$ 9,529,126.32	86%	48	\$ 49,281,484.01	\$ 48,788,669.17	36	\$ 6,907,189.73	91%	68%	12	\$ 42,374,294.28
Total	55	\$ 334,898,386.35	\$ 258,587,433.69	\$ 76,310,952.66	77%	48	\$ 49,281,484.01	\$ 48,788,669.17	36	\$ 6,907,189.73	87%	65%	12	\$ 42,374,294.28

FEMA Hazard Mitigation Grant Program	# of Contracts	FEMA Obligated	FEMA Revenue Received per LAHM	FEMA Obligation Balance	% Financially Complete	# of Contracts Completed	OBLIGATED Value of Projects Submitted for Closeout	POTENTIAL Value of Projects Submitted to Closeout	# of Projects Officially Closed	OBLIGATED Value of Projects Officially Closed	% Submitted	% Closed	# of Projects Submitted but Not Officially Closed	OBLIGATED Value of Projects Submitted but Not Officially Closed
Hurricane Katrina - Retrofit of Power House	18	\$ 166,795,389.00	\$ 147,244,897.97	\$ 19,550,491.03	88%	14	\$ -	\$ -	0	\$ -	0%	0%	0	\$ -
Hurricane Katrina - Flood Mitigation of 9 SPS	9	\$ 19,987,722.00	\$ 19,987,722.00	\$ -	100%	9	\$ -	\$ -	0	\$ -	0%	0%	0	\$ -
Hurricane Ike - Five Underpass Generators	1	\$ 988,658.00	\$ 839,129.23	\$ 149,528.77	85%	1	\$ -	\$ -	0	\$ -	100%	0%	1	\$ 985,079.09
Total	28	\$ 187,771,769.00	\$ 168,071,749.20	\$ 19,700,019.80	90%	24	\$ -	\$ -	0	\$ -	86%	0%	1	\$ 985,079.09

TOTALS as of 2.3.25	FEMA Obligated	FEMA Revenue Received	FEMA Obligation Balance
	\$ 1,078,068,858.16	\$ 936,835,348.18	\$ 128,958,585.34



SEWERAGE AND WATER BOARD

Inter-Office Memorandum

Date: February 6, 2025

To: Ghassan Korban, Executive Director

From: Irma Plummer, EDBP Director

(IP)

Re: EDBP Department Summary – Events of January 2025

SLDBE CERTIFICATION ACTIVITY

Applications received (January 2025)

New	4
Recertification	8

Applications processed

New	9
Recertifications	6

Applications approved	9
Applications denied	0
Applications renewed	4
Applications decertified	2

ANALYSES CONDUCTED BY EDBP

For the month of January 2025, there were no Goods and Services proposals with DBE participation awarded.

For the month of January 2025, there was one Professional Services proposal presented for review: **2025-SWB-105 Program Management for the Lead Line Replacement Program**. Six responses were received, with three proposals selected for oral presentations at a meeting to be held in March, 2025.

For the month of January 2025, there was one Construction bid proposal with DBE participation to review.

Contract #2024-SWB-83; Lead Service Line Replacement for Schools and Residential Connections

On Friday, January 3, 2025, eight (8) bids were received for subject contract. The bid totals are as follows:

Wallace C. Drennan, Inc	\$4,988,200.00
Fleming Construction Co., LLC	\$6,254,000.00
CMG Pipelines, Inc.	\$6,550,000.00
Hard Rock Construction, LLC	\$6,550,000.00
BLD Services, LLC	\$8,682,000.00
RNGD Infrastructure, LLC	\$9,422,000.00
Murphy Pipeline Contractors, LLC	\$10,710,000.00
Cycle Construction, LLC	\$13,173,400.00

Thirty-Seven percent DBE (37%) participation was established for this project. Twenty-three percent (23%) MBE and Fourteen percent (14%) WBE inclusion was a stipulated consideration by LA Department of Health for funding of this project.

The apparent lowest bidder **Wallace C. Drennan, Inc.**, submitted the following subcontractors:

C&M Construction Group, LLC (eligible certified SLDBE) to perform Municipal & Public Works Construction; Concrete & Asphalt
\$1,750,000.00 – 35.08%

Prince Dump Truck Service, LLC (eligible certified SLDBE) furnishing and spreading of sand & aggregate materials; trucking and hauling services
\$150,000.00 – 3.01%

Total DBE Participation: \$1,900,000.00 — 38.09%
LA Department of Health DBE Form 1,2,3,4, and 5 are included in lieu of EDBP Participation Summary sheet.

The apparent second lowest bidder, **Fleming Construction Co., LLC**, submitted the following subcontractors:

Dieudonne Enterprise, Inc. (eligible certified SLDBE) to perform Concrete paving, and related items
\$800,000.00 – 12.79%

Cooper Contracting Group, LLC (eligible certified SLDBE) to replace lead water services, asphalt and concrete restoration
\$1,500,000.00 – 23.98%

Total DBE Participation: \$2,300,000.00 — 36.77%
LA Department of Health DBE Form 1,2,3,4, and 5 are included in lieu of EDBP Participation Summary sheet.

Based upon analysis of DBE participation, the Economically Disadvantaged Business Program recommends that the DBE participation submitted by **Wallace C. Drennan, Inc.** be considered as responsive and that the DBE participation submitted by **Fleming Construction Co., LLC** be considered as non-responsive to meeting EDBP bid requirements.

CONSTRUCTION REVIEW COMMITTEE RECOMMENDATIONS

The Construction Review Committee (CRC) did not convene in the month of January because there were no new construction projects presented to EDBP for review.

STAFF CONTRACT REVIEW COMMITTEE RECOMMENDATIONS

The Staff Contract Review Committee convened on Thursday, January 9, 2025, and made the following recommendations:

OPEN MARKET CONTRACTS

1. REQUEST FOR FURNISHING PEST & RODENT CONTROL SERVICES FOR THE SEWERAGE AND WATER BOARD

Budget Amount:	\$ 50,000
Renewal Option(s):	Two (2) One-Year Renewals
Recommended DBE Goal:	30%

RFP/RFO

2. REQUEST FOR DRAINAGE SYSTEM CLEANING MANAGEMENT, INSPECTION, AND EVALUATION SERVICES

Budget Amount:	\$ 500,000
Renewal Option(s):	N/A
Recommended DBE Goal:	35%

RENEWALS

3. REQUEST FOR FURNISHING PARKING SPACES

Budget Amount:	\$ 96,000
Renewal Option(s):	Third of Five (5) One - Year renewal options
Recommended DBE Goal:	0%
Justification:	Does Not lend itself to DBE participation

For the month of January 2025, there was one construction contract with DBE participation offered for Final Acceptance.

❖ **Contract #1418 - Carrollton Water Purification Plant Utility Rack**

DBE Goal:	20.00%
DBE Participation Achieved:	22.56%
Prime Contractor:	M.R. Pittman Group, LLC
Closeout Date:	February 2025

EDBP recommends acceptance of DBE participation and approval for Final Acceptance.

In September 2024, two projects were reported to Board for final acceptance. However, EDBP did not include these projects in its monthly report. The department’s review is as follows:

❖ **Contract #2150 - Leonidas & Fig Transmission, TM006**

DBE Goal:	5.00%
DBE Participation Achieved:	5.94%
Prime Contractor:	Wallace C. Drennan, Inc.
Closeout Date:	August 2024

EDBP accepts the DBE participation and recommends Final Approval.

❖ **Contract #30227 - Mid-City Basin #1 Sewer Rehabilitation**

DBE Goal:	36.00%
DBE Participation Achieved:	27.13%
Prime Contractor:	Fleming Construction Company, LLC.
Closeout Date:	August 2024

The prime contractor did not meet the 36% Goal established for this project. Prime contractor submitted a justification letter explaining the effect of elimination of particular line items and addition of emergency work altered the opportunities for expected DBE participation. The statements were corroborated by SWBNO and consulting project managers. EDBP recommends acceptance of DBE participation and supports approval of Final Acceptance rendered by the Board of Directors at its meeting on September 18, 2024.

Sewerage & Water Board of New Orleans Contracts with DBE Participation January 2025

See attached spreadsheet.

Sewerage & Water Board New Orleans Awarded Projects with DBE Participation January 2025

Category	Category Dollar Amount	SLDBE Dollar Value
Goods & Services Projects	\$ -	\$ -
Professional Services Projects	\$ -	\$ -
Construction Projects	\$ 9,235,182	\$ 4,404,119
Grand Total	\$ 9,235,182	\$ 4,404,119

Sewerage & Water Board of New Orleans Open Market Bids with DBE Participation January 2025

Goods & Services Projects

Contract No./Description	%DBE Goal	Contract \$	Prime	Sub(s)	% DBE Part (Prime)	\$ Sub Award	Award date
Total Goods & Services Projects		\$0.00				\$0.00	

Sewerage & Water Board of New Orleans Open Market Bids with DBE Participation January 2025

Professional Services Projects

Contract No./Description	%DBE Goal	Contract \$	Prime	Sub(s)	% DBE Part (Prime)	\$ Sub Award	Award date
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Total Professional Services Projects

\$0.00

\$0.00

Sewerage & Water Board of New Orleans Open Market Bids with DBE Participation January 2025

Construction Projects

Contract No./Description	%DBE Goal	Contract \$	Prime	Sub(s)	% DBE Part (Prime)	\$ Sub Award	Award date
Cont #2154; 24" Water Line Replacement TM010	36%	\$ 9,235,182.00	Roubion Road & Streets, LLC	TNT Construction Group, LLC	1.95%	\$ 179,850.00	6/18/2024
				Dillon Bros. Concrete	4.61%	\$ 425,800.00	
				Choice Supply Solutions	14.57%	\$ 1,345,426.00	
				NOLA Elite Contractor Services	10.62%	\$ 980,540.00	
				EFT Diversified, Inc.	11.40%	\$ 1,052,502.89	
				Kelly Industries, LLC	3.25%	\$ 300,000.00	
				Professional Traffic Services, LLC	1.30%	\$ 120,000.00	
Total					47.69%	\$ 4,404,118.89	
Total Construction Projects		\$ 9,235,182.00			47.69%	\$4,404,118.89	