

**BOARD OF DIRECTORS' MEETING**  
**SEWERAGE & WATER BOARD OF NEW ORLEANS**  
**WEDNESDAY, JANUARY 15, 2014**  
**9:00 AM**  
**6 2 5 S T . J O S E P H S T R E E T**  
**2 <sup>N</sup> <sup>D</sup> F L O O R B O A R D R O O M**

---

**ORDER OF BUSINESS**

---

**I. CALL TO ORDER**

**II. CALLING OF THE ROLL**

- 1. READING OF THE BOARD MINUTES**
- 2. HONORS AND AWARDS**
- 3. REPORT OF THE EXECUTIVE DIRECTOR**
- 4. COMMITTEE REPORTS**

- A. Operations Committee Report
- B. Executive Committee Report

**5. CORRESPONDING RESOLUTIONS**

**6. UNFINISHED BUSINESS**

**7. NEW BUSINESS**

- Amendment to 2014 Capital Budget and 2014-2023 Capital Program
- Appointment of the new Executive Director

In accordance with R.S. 42:19 & 42:17 (A) (1) – the Search Committee of the Sewerage and Water Board will discuss the character, professional competence, or physical or mental health of individuals being considered for the position of Executive Director. This discussion may take place in the executive session

**8. EXECUTIVE SESSION**

- Level 3 Communications, LLC and Witel Communications, LLC v. Sewerage & Water Board of New Orleans, USDC No. 213-CV-05088
- Update EPA Consent Decree, United States of America v. Sewerage and Water Board of New Orleans, Civil Action NO. 93-3212

**9. INFORMATION ITEMS**

- C. FEMA Status Report
- D. Report of the General Superintendent
- E. Report of the Special Counsel
- F. 2014 Committee/Board Meeting Schedule
- G. Financial Statements
- H. (Revised) Amendments to the By-Laws (Adoption in February 2014)

**10. COMMUNICATION**

**11. Reference Material (In Binders)**

- I. Sewerage & Water Board By-Laws
- J. 2014 Operating & Capital Budget
- K. Strategic Plan 2011 – 2020
- L. Tracking Tool for Commitments to the City Council
- M. Bond Rating

**12. ANY OTHER MATTERS**

**13. ADJOURNMENT**

# BOARD OF DIRECTOR'S MEETING

DECEMBER 18, 2013

MEETING MINUTES

## SEWERAGE AND WATER BOARD OF NEW ORLEANS

---

### ROLL CALL

---

The Executive Director, Marcia A. St. Martin, called the roll and showed the following members present: Mayor Mitchell J. Landrieu, Councilperson Stacy Head, Mr. Wm. Raymond Manning, Mr. Marion Bracy, Ms. Kerri Kane, Mr. Glen Pilie, Mrs. Florence Schornstein, Mr. Mark M. Moody, Dr. Beverly Wright, \*Ms. Loyce Pierce Wright (Ten) and a quorum.

Absent: Councilperson Kristin Gisleson Palmer, Mr. Charles F. Webb (Two).

\*Ms. Loyce Pierce Wright was not present when roll was called, but arrived later during the meeting.

Also present were: Brenda Thornton, CommuniRep, Inc; Randy Smith, Royal Engineers; Richard Rainey, Times Picayune; Scott Normandin, CH2M Hill; Charles Kennedy, Jr., The Kennedy Financial Group; Geneva Coleman, The Hawthorne Agency, Inc.; Donald Lambert, Mike Broussard, Hatch Mott MacDonald; Mark Arnold, Gerald Preau, BCG; Stephen Stuart, Janet Howard, BGR; Carol Rocque, Damon Rocque Securities; Bob Brown, N.O. Business Council; Norman Hill, Volkert Inc.; Ron Loesel, City of New Orleans, District "C"; Hayne Rainey, Tyler Gamble, Lynn Alline, City of New Orleans; Colin Baenziger, Colin Baenziger & Associates.

Staff present were: Marcia A. St. Martin, Robert Miller, Executive Director's Office; Joseph Becker, Madeline Fong Goddard, General Superintendent's Office; Nolan Lambert, Special Counsel; Brian Ferrara, Harold Marchand, Legal Department; Alvin Porter, EDBP Department; Ethel Williams, Finance Administration Department; Jason Higginbotham, Emergency Management Department; Robert Jackson, Community & Intergovernmental Relations Department; Bobby Nathan, EEOC, Equal Employment Opportunity Department; Dexter Joseph, Budget Department.

---

### APPROVAL OF PREVIOUS REPORT

---

Councilperson Stacy Head moved to accept the minutes of the Regular Board Meeting held on November 20, 2013. Mrs. Florence Schornstein seconded the motion. The motion carried.

The President Pro Tem requested the Board to adjust the order of the agenda and to return to the Honors and Awards later in the meeting.

---

## **REPORT OF THE EXECUTIVE DIRECTOR**

---

The Executive Director, Marcia A. St. Martin expressed her thanks and gratitude towards the Board and staff members for allowing her the opportunity to work for nearly 22 years for the Sewerage and Water Board serving the community of New Orleans.

Mayor Mitchell J. Landrieu thanked Mrs. St. Martin for her dedication, years of service and expertise in handling the organization with great care. Mayor Landrieu stated that Mrs. St. Martin has graciously agreed to stay until the end of January 2014 to ensure a smooth transitional process for the new Executive Director.

---

## **COMMITTEE REPORTS**

---

### FINANCE COMMITTEE REPORT

General Superintendent, Joseph Becker reported on the summary and actions taken by the Finance Committee. Mr. Becker noted it is staff recommendation to remove the bid re: furnishing positive displacement type cold water meters for the Meter Shop at the main water plant and to defer it back to the Finance Committee at its January meeting.

Councilperson Stacy Head noted a correction on the Finance Committee Report for the month of December, she was in attendance at this meeting and it was not reflected in the report.

Mayor Mitchell J. Landrieu moved to approve the Finance Committee recommendation with amendments to removed bid re: furnishing positive displacement type cold water meters for the Meter Shop at the main water plant and to defer it back to the Finance Committee at its January meeting and to correct Councilmember Stacy Head's attendance on Report. Councilmember Stacy Head seconded the motion. The motion carried.

Mrs. Florence Schornstein moved to approve the Finance Committee Report for the month of December with the noted correction, therein. Councilperson Stacy Head seconded the motion. The motion carried.

### INFRASTRUCTURE COMMITTEE REPORT

Chairperson, Mrs. Florence Schornstein reported on the summary and actions taken by the Infrastructure Committee. The Infrastructure Committee Report for the month of December was presented and recommended for approval.

\*Loyce Pierce Wright entered at this time.

Following a discussion on design/build projects, it was recommended that staff bring more information back to the January meeting.

Glen Pilie moved approval of Committee on Infrastructure recommendation for the month of December. Dr. Beverly Wright seconded the motion. The motion carried.

Dr. Beverly Wright moved approval of the Committee on Infrastructure Report for the month of December. Mr. Glen Pilie seconded the motion. The motion carried.

Mayor Landrieu noted that there have been some issues in the legislative process relative to design/build projects and for the Board to be aware that as it moves forward with work projects, specific authorization is required; particularly extensions of law are required.

#### PENSION COMMITTEE REPORT

Chairperson, Mr. Wm. Raymond Manning reported on the summary and actions taken by the Pension Committee. The Pension Committee Report for the month of December was presented and recommended for approval.

Dr. Beverly Wright moved approval of the Pension Committee Report for the month of December. Mr. Marion Bracy seconded the motion. The motion carried.

Mayor Landrieu expressed concern with the Board's Pension systems' sustainability and fundability for the future and for the Board to put on its agenda of things to do in the coming years.

#### EXECUTIVE COMMITTEE REPORT

Mr. Wm. Raymond Manning reported on the summary and actions taken at the Executive Committee. The Executive Committee Report for the month of December was presented and recommended for approval.

Mr. Glen Pilie moved approval of the Executive Committee Report for the month of December. Dr. Beverly Wright seconded the motion. The motion carried.

Mayor Mitchell J. Landrieu moved approval of the recommendations of the Executive Committee. Mr. Marion Bracy seconded the motion. The motion carried.

#### EXECUTIVE SEARCH COMMITTEE REPORT

Mr. Wm. Raymond Manning reported on the summary and actions taken at the Executive Search Committee. The Executive Search Committee Report for the month of December was presented and recommended for approval.

- Ms. Kerri Kane moved approval of the Executive Search Committee Report for the month of December. Mr. Marion Bracy seconded the motion.

Mr. Wm. Manning opened the floor for questions and discussion.

Dr. Beverly Wright expressed concern with the approval of the Executive Search Committee Report and whether or not there would be further discussion about the proposed candidates regarding the Executive Director position.

Following a discussion, Mr. Nolan Lambert maintained the Board could accept the Executive Search Committee Report and then make a motion, a second vote to accept the committee's recommendations.

Ms. Loyce Pierce Wright wanted clarification on whether the acceptance of the above report is the same as the acceptance of the committee's recommendations regarding the Executive Director position.

The President Pro Tem explained the process and provided background information relative to the selection process of the Executive Director Search for the Executive Director position.

Mr. Lambert maintained that it is the Full Board's decision to select the new Executive Director and this report is to accept the minutes; to move forward with further discussion on this matter.

- The President Pro Tem, Mr. Wm. Raymond Manning called the question, all those in favor of the previous motion signify by saying Aye and raise your hand.
- Mr. Wm. Manning stated that the Ayes have it, the motion carried.

The Board in accordance with R.S. 42:19 & 42:17 (A) (1) – the Sewerage and Water Board will discuss the character, professional competence, or physical or mental health of individuals being considered for the position of Executive Director. This discussion may take place in executive session.

---

### EXECUTIVE SESSION

---

Mayor Mitchell J. Landrieu moved to go into Executive Session to discuss matters regarding Executive Director Position. Mr. Marion Bracy seconded the motion. The motion carried.

Mayor Mitchell J. Landrieu moved to come out of Executive Session. Mrs. Florence Schornstein seconded the motion. The motion carried.

### SPEAKER CARD

Ms. Janet Howard of the BGR addressed the Board and recommended the deferral of the selection of Executive Director position, prior to the new Board selection.

Following a discussion, Mr. Pilie moved to select Mr. Cedric Grant as the first choice for the Executive Director position of the Sewerage and Water Board of New Orleans. Mr. Marion Bracy seconded the motion. The motion carried, unanimously.

Mr. Pilie moved to select Ms. Traci Boutte as the second choice for the Executive Director position of the Sewerage and Water Board of New Orleans in the event the Board cannot reach an agreement with Mr. Cedric Grant. Mr. Marion Bracy seconded the motion. The motion carried with Councilperson Stacy Head, abstaining.

---

### **CORRESPONDING RESOLUTIONS**

---

The following resolutions were adopted:

R-231-2013 – Holiday Schedule of 2014

R-232-2013 – Adoption of the Sewerage and Water Board of New Orleans Hazard Mitigation Plan

R-233-2013 – 2014 Operating Budget

R-234-2013 – 2014 Capital Budget & 2014 – 2023 Capital Programs

R-235-2013 – 2014 Operating Budget and 2014 Capital Budget Blanket Appropriations

R-238-2013 – RFP to Develop and Deliver Employee Training

R-239-2013 – Award of Service Agreement for East and West Bank Wastewater Treatment Plant Operations, Maintenance and Management Services

R-241-2013 – Furnishing and Delivering Gasoline and Diesel Fuel – Req. Nos. YG140001 & GI140001

R-242-2013 – Furnishing and Delivering Lubricant Petroleum Products – Req. Nos. YG140002 & GI140002

R-243-2013 – Contract 1354 – Hurricane Katrina Related Repairs to Boilers/Ducts/Elevator at the Main Water Purification Plant Power Complex

R-244-2013 – Contract 3788 – 404 HMG Replacement of Burke Sewerage Pumping Station

R-245-2013 – First and Final Renewal of Contract for Furnishing Laboratory and Welding Gases – Req. No. YW120032

R-246-2013 – First and Final Renewal of Contract for Furnishing Limestone – Req. No. YW130002

R-247-2013 – Ratification of Change Order No. 2 for Contract 5222 – Hurricane Katrina Related Repairs to Canal Boulevard Drainage Underpass Pumping Station

R-248-2013 – Ratification of Change Order No. 2 for Contract 5221 – Hurricane Katrina Related Repairs to Pontchartrain Boulevard Drainage Pumping Station

R-249-2013 – Renewal of Commercial Flood Insurance

---

### HONORS AND AWARDS

---

(R-251-2013) - The Board recognized and honored Councilperson At-Large Stacy Head with a proclamation, for dutifully, faithfully and honorably serving on the Sewerage and Water Board of New Orleans from January 1, 2011. Councilperson Head served on the Pension, Finance and the Plumbing Committees.

The Board and staff gave accolades to Councilperson Stacy Head for her years of service, expertise in the fields of law and city government and dedication to the Board.

(R-252-2013) - The Board recognized and honored Councilperson Kristin Gisleson Palmer with a proclamation, for dutifully, faithfully and honorably serving on the Sewerage and Water Board of New Orleans from July 26, 2012. Councilperson Palmer served on the Pension and the Plumbing Conference Committees.

On behalf of Councilperson Kristin G. Palmer, Councilperson Stacy Head accepted her proclamation.

(R-253-2013) - The Board recognized and honored Board Member, Mr. Mark M. Moody with a proclamation, for dutifully, faithfully and honorably serving on the Sewerage and Water Board of New Orleans from January 2011 to December 2013. Mr. Moody successfully served as chairman of the Operations Committee. Also, he served on the Executive and Plumbing Conference Committees.

The Board and staff gave accolades to Mr. Mark Moody for his years of service, he has brought years of NASA engineering expertise and management/leadership training from the Florida Institute of Technology and the Massachusetts Institute of Technology to the Board as he studied and reviewed infrastructure projects, plant operations and management ideas to improve policies and procedures, and dedication to the Board.

Mr. Moody would remain on the Board, as a representative of the Board of Liquidation appointment, until that board votes and another member from the Board of Liquidation is selected; when the new Board convenes.

Mr. Wm. Manning stated that lastly, The Executive Director, Mrs. Marcia A. St. Martin is being recognized and honored with an award from the National Drinking Water Advisory Council in recognition of her outstanding contribution to protecting the nation's drinking water. Mrs. St. Martin has served on that committee with the United States Environmental Protection Agency from July 2011 through December 2013.

The Board commended Mrs. St. Martin for her years of service to that organization.

---

## NEW BUSINESS

---

### Cooperative Endeavor Agreement – Sanitation Charges (R-250-2013)

The Deputy Director, Mr. Robert Miller provided background information to the Board on the Cooperative Endeavor Agreement. Mr. Miller noted the above agreement provides for an administrative fee to be paid to the Sewerage and Water Board of New Orleans in the amount of one (1%) percent of charges collected each month for the cost associated with the procedures set forth until the new implementation of a new billing system.

Councilperson Stacy Head wanted clarification to confirm the language in the authorization resolution relative to the receipt of payment, reimbursement, commensurate with the actual costs and expenses.

Mr. Miller stated that it is his understanding in extensive discussions with members of the city administration from the Finance Department; they intend to treat all current sanitation charges going backwards as a separate matter for collection by the City Finance Department.

Following a discussion, at the request of Mayor Landrieu, Mr. Andy Kopplin, Chief Administrative Officer (CAO), addressed the Members of the Board re: Cooperative Endeavor Agreement. Mr. Andy Kopplin stated any prior delinquent sanitation accounts would be treated differently and they would not be subject to the water turn off through our collection efforts. But, they are not subject to the water turn off beginning January 1<sup>st</sup>.

The Board directed Mr. Kopplin to provide written documentation and to provide that to the Board and the staff of the Sewerage and Water Board.

Mayor Mitchell J. Landrieu moved approval of the Cooperative Endeavor Agreement for Sanitation Charges therein, resolution (R-250-2013). Ms. Loyce Pierce Wright seconded the motion. The motion carried.

---

## COMMUNICATION

---

Mayor Mitchell J. Landrieu would like to remind the public that they can apply for the Board of Directors should they want to be considered for the new Board.

Mr. Nolan Lambert stated that if anyone is interested in applying they can also go to the [prospectiveboardmemberapplications@swbno.org](mailto:prospectiveboardmemberapplications@swbno.org) and the deadline to receive applications is January 31, 2014. Also, any interested applicant could send their resume along with an affidavit verifying they have met the qualifications and requirements.

The Executive Director noted in January 2014, staff would include the information within the customer's billing statements, as well as email notification.



---

### **INFORMATION ITEMS**

---

The following items were submitted for informational purposes only:

- FEMA Status Report
- Report of the General Superintendent
- Report of the Special Counsel
- Amendments to By-Laws of the Sewerage and Water Board
- 2014 Committee/Board Meeting Schedule
- Financial Report

---

### **ADJOURNMENT**

---

There being no further business the meeting adjourned.

## **R-017-2014**

### **A Resolution Honoring Marcia A. St. Martin, Executive Director**

Whereas Marcia A. St. Martin has dedicated her nearly 42-year professional career, with dignity and respect, to public service, first with the City of New Orleans for 20 years and 21 years with the Sewerage & Water Board, and

Whereas while serving as Deputy Director of the Board for 12 years and Executive Director for nine years she changed the face and outlook of the S&WB by bringing it to the citizens through hundreds of community meetings, improved customer service, presentations, a modern web site, media relations, televising and streaming of Board and Committee meetings and one-on-one sessions with elected officials and heads of other local and Federal government agencies, and,

Whereas her greatest achievement was in the aftermath of Katrina, leading the Board's brave employees through the most extensive and massive reconstruction and restoration of a utility in U.S. history, and

Whereas she oversaw the plan to de-water the City, Mrs. St. Martin led her team to achieve the job in several days while many said it would take months and allowed them to move on to the next phases of rebuilding the devastated water, sewerage, drainage and power systems, and

Whereas she earned praise from local, national and international utility organizations for her restoration leadership during the post-Katrina era, and

Whereas her excellent relationships and strategies with Congress, federal officials and several Federal agencies led to requests for funds that resulted in more than a billion dollars for restoration projects and new construction facilities and purchasing of replacement of heavy duty vehicles and equipment for field repairs, and

Whereas, our Executive Director oversaw the \$600 million rehabilitation of the sewage collection system (SSERP) and the 1.5 billion dollar restoration of the drainage system (SELA), and

Whereas this outstanding leader's innovative management style, dedication to duty and concern for the citizens of New Orleans have brought her worldwide recognition and praise from local and national elected officials, and

Whereas she served on the board and was treasurer of Water for People, and holds membership in the American Water Works Association, Water Research Foundation, Water Environment Federation, the EPA National Drinking Water Advisory Council and numerous other organizations dedicated to providing a safe and abundant water supply for all.

**Therefore be it resolved** that the Sewerage & Water Board of New Orleans does honor, praise, commend and thank Marcia St. Martin for her outstanding service and hard work on behalf of the citizens of New Orleans,

And be it further resolved that the Board recognizes the tremendous amount of work she dedicated to the job, her tireless

efforts to reach out to the community and her professional demeanor at all times, and

Be it also resolved that we thank her for all of her successes, which are far too many to mention here,

And that it finally be resolved that we wish Mrs. St. Martin well in all of her future endeavors and that she enjoys her retirement that she fully deserves.

Signed this day\_\_\_\_\_

---

---

---

---

---

---

---

---

---

---

---

---

---

---

---

---

**Commendation to Gabriel Bordenave  
for being Selected  
Sewerage and Water Board  
Employee of the Month for January 2014**

**Whereas**, the Sewerage and Water Board recognizes that its employees are its most valuable resource, without which our mission to provide quality, reliable, and cost effective sewer, water, and drainage services to our customers, the people of the City of New Orleans, would not be possible; and

**Whereas**, while each and every one of our employees strives to excel in his or her capacity, we do on occasion honor an employee, or group of employees, whose actions are above and beyond the routine; and

**Whereas**, Gabriel Bordenave, Management Development Analyst II is responsible for assisting in establishing policies and procedures, analyzing business processes and developing solutions to help the departments operate efficiently. The following is a summary from Mrs. Jacqueline K. Shine, Customer Relations Manager outlining your outstanding performances:

Gabriel Bordenave, being environmentally conscientious and understanding the importance of creating a greener workplace, took on the personal responsibility of initiating a recycling program at the Main Building. He personally set up receptacles to collect aluminum cans, metal tins, plastic bottles, office paper, newspaper and cardboard. He collects the items and brings them to his home to be picked up by the City of New Orleans' curbside recycling program.

Because of his commitment to helping Sewerage and Water Board be a more environmentally responsible agency, I think Gabriel Bordenave deserves the Employee of the Month award.

**Now Therefore, Be It Resolved**, that upon the recommendation of Mrs. Jacqueline K. Shine, Customer Relations Manager that **Mr. Gabriel Bordenave, Management Development Analyst II** be recognized as "Employee of the Month" for January 2014.

**Be It Further Resolved**, that a copy of this recommendation be transmitted to all of the subject employees and throughout the various departments of the Sewerage and Water Board of New Orleans.

---

I, Marcia A. St. Martin, Executive Director,  
Sewerage and Water Board of New Orleans, do  
hereby certify that the above and foregoing is a true  
and correct copy of a resolution adopted at the  
Regular Meeting of said Board, duly called and  
held, according to law, on January 15, 2014.

---

MARCIA A. ST. MARTIN  
EXECUTIVE DIRECTOR  
SEWERAGE AND WATER BOARD OF NEW ORLEANS

**Commendation to Richard Alexander, Albert Casanova and Ray Talbert  
for being Selected  
Sewerage and Water Board  
Employees Group of the Month for January 2014**

**Whereas**, the Sewerage and Water Board recognizes that its employees are its most valuable resource, without which our mission to provide quality, reliable, and cost effective sewer, water, and drainage services to our customers, the people of the City of New Orleans, would not be possible; and

**Whereas**, while each and every one of our employees strives to excel in his or her capacity, we do on occasion honor an employee, or group of employees, whose actions are above and beyond the routine; and

**Whereas, Richard Alexander, Pumping Station Supervisor, Albert Casanova and Ray Talbert**, Pumping Station Assistant Supervisors are responsible for managing sewer pumping stations for S&WB that includes operations, maintenance and staffing. The following is a summary from Mr. Bob Moeinian, Chief of Operations of the Operations Division outlining your outstanding performance:

On Saturday, December 28, 2013, the West Bank Sewer Treatment Plant was out of power, due to a power pole knocked over by a car around 1:00 am, that resulted in local power failure in lower Algiers. This caused the plant to go offline for about 5 hours affecting eighteen sewer pump stations that had to be shut down. Richard Alexander, Albert Casanova and Ray Talbert, three supervisory staff from Sewerage Operations responded immediately. These employees reacted quickly by going to each of the eighteen stations and shutting them down. More importantly, they had to monitor the sewer levels to make sure that no over-flow occurred. Their constant vigilant and hard work paid off. The power came back on around 6:00 am Sunday morning. All facilities were placed back online with no environmental impact to our community.

Because of the outstanding work performance and dedication of Richard Alexander, Albert Casanova and Ray Talbert to the Board, operation was restored to these pump stations without incident.

**Now Therefore, Be It Resolved**, that upon the recommendation of Mr. Bob Moeian, Chief of Operations that **Richard Alexander, Pumping Station Supervisor, Albert Casanova, and Ray Talbert Assistant Supervisors**, be recognized as "Employees Group of the Month" for January 2014.

**Be It Further Resolved,** that a copy of this recommendation be transmitted to all of the subject employees and throughout the various departments of the Sewerage and Water Board of New Orleans.

---

I, Marcia A. St. Martin, Executive Director,  
Sewerage and Water Board of New Orleans, do  
hereby certify that the above and foregoing is a true  
and correct copy of a resolution adopted at the  
Regular Meeting of said Board, duly called and  
held, according to law, on January 15, 2014.

---

MARCIA A. ST. MARTIN  
EXECUTIVE DIRECTOR  
SEWERAGE AND WATER BOARD OF NEW ORLEANS

**RESOLUTION**

AUTHORIZATION TO ACCEPT THE LEASE PROPOSAL FOR 4021 BEHRMAN  
PLACE, SUITE M-2 AS THE FUTURE CUSTOMER SERVICE LOCATION  
SERVICING THE ALGIERS NEIGHBORHOOD

**WHEREAS**, the Sewerage and Water Board of New Orleans  
advertised according to the Public Bid Law, for proposals  
to lease retail office space for a customer service  
location in the Algiers neighborhood of New Orleans,  
Louisiana; and

**WHEREAS**, one (1) proposal was received on September  
19, 2013 from Latter & Blum for the property located at  
4021 Behrman Place in the River Commons Shopping Center of  
New Orleans, Louisiana;

**NOW, THEREFORE, BE IT RESOLVED** that the proposal is  
hereby accepted and contract awarded to Latter & Blum for  
the monthly amount of \$5,200.00.

---

I, Marcia A. St. Martin, Executive Director,  
Sewerage and Water Board of New Orleans, do hereby  
certify that the above and foregoing is a true and  
correct copy of a Resolution adopted at the Regular  
Monthly Meeting of said Board, duly called and held,  
according to law, on January 15, 2014.

---

MARCIA A. ST. MARTIN  
EXECUTIVE DIRECTOR  
SEWERAGE AND WATER BOARD OF NEW ORLEANS



**OPERATING AND CAPITAL CASH MANAGEMENT INVESTMENTS POLICY**

**WHEREAS**, Act number 453 of 1997 and 1223 of 2001 mandated allowable investments permitted by State of Louisiana Revised Statues; and,

**WHEREAS**, the Financial Institutions Reform, Recovery and Enforcement Act of 1989 (FIRREA) imposes certain limitations on collateral agreements between financial institutions and public entities to provide adequate collateral for Public entities to secure sizable public unit deposits; and,

**WHEREAS**, Louisiana Revised Statues 33:2955(D) and Act 453 of 1997 mandates that administrative procedures relating to the cash and idle investment assets of Enterprise Funds be adopted by public agency; and,

**NOW, THEREFORE, BE IT RESOLVED** that the Sewerage and Water Board of New Orleans, in accordance with the aforementioned State regulations adopts the attached policy for investments for its operating and capital cash management needs.

---

I, Marcia A. St. Martin, Executive Director,  
Sewerage and Water Board of New Orleans  
do hereby certify that the above and foregoing  
is a true and correct copy of a Resolution  
adopted at the regular monthly meeting of  
said Board, duly called and held January 15, 2014.

---

MARCIA A. ST. MARTIN  
EXECUTIVE DIRECTOR

**REBUILDING AND INSTALLING AUTOMATIC TRANSMISSIONS IN MEDIUM AND  
HEAVY DUTY TRUCKS - REQ. NO. YG140004**

---

**BE IT RESOLVED** by the Sewerage and Water Board of New Orleans that one (1) bid was received on December 19, 2013 after advertising according to the Public Bid Law, for Rebuilding and Installing Automatic Transmissions in Medium and Heavy Duty Trucks. The bid was hereby accepted and contract awarded therefore to **Crescent Ford Truck Sales, Inc.** for the total amount of **\$40,934.12.**

---

---

I, Marcia A. St. Martin, Executive Director, Sewerage and Water Board of New Orleans, do hereby certify that the above and foregoing is a true and correct copy of a resolution adopted at the Regular Meeting of the said Board, duly called and held, according to law, on January 15, 2014.

---

MARCIA A. ST. MARTIN  
EXECUTIVE DIRECTOR  
SEWERAGE AND WATER BOARD OF NEW ORLEANS

**FURNISHING SOLID WALL (PVC) PIPE SDR 26 & 35 POLYVINYL CHLORIDE (PVC) C-900 PIPE FOR THE WATER DISTRIBUTION SYSTEM - REQ. NO. YW140001**

---

**BE IT RESOLVED** by the Sewerage and Water Board of New Orleans that four (4) bids were received on December 19, 2013 after advertising according to the Public Bid Law, for Furnishing Solid Wall (PVC) Pipe SDR 26 & 35 Polyvinyl Chloride (PVC) C-900 Pipe for the Water Distribution System. The low bid was hereby accepted and contract awarded therefore to **Cimsco, Inc.** for the total amount of **\$248,364.50.**

---

I, Marcia A. St. Martin, Executive Director, Sewerage and Water Board of New Orleans, do hereby certify that the above and foregoing is a true and correct copy of a resolution adopted at the Regular Meeting of the said Board, duly called and held, according to law, on January 15, 2014.

---

MARCIA A. ST. MARTIN  
EXECUTIVE DIRECTOR  
SEWERAGE AND WATER BOARD OF NEW ORLEANS

**FURNISHING POSITIVE DISPLACEMENT TYPE COLD WATER METERS FOR THE  
METER SHOP AT THE MAIN WATER PLANT - REQ. NO. MH130008**

---

**BE IT RESOLVED** by the Sewerage and Water Board of New Orleans that five (5) bids were received on November 14, 2013 after advertising according to the Public Bid Law, for Furnishing Positive Displacement Type Cold Water Meters. The third low formal bid was hereby accepted and contract awarded therefore to **Mueller Systems** for the total amount of **\$1,830,900.00**.

---

I, Marcia A. St. Martin, Executive Director, Sewerage and Water Board of New Orleans, do hereby certify that the above and foregoing is a true and correct copy of a resolution adopted at the Regular Meeting of the said Board, duly called and held, according to law, on January 15, 2014.

---

MARCIA A. ST. MARTIN  
EXECUTIVE DIRECTOR  
SEWERAGE AND WATER BOARD OF NEW ORLEANS

**CONTRACT 1374 - FURNISHING BASIN DREDGE UNIT**

---

**BE IT RESOLVED** by the Sewerage and Water Board of New Orleans that one (1) bid was received on December 19, 2013 after advertising according to the Public Bid Law, for Furnishing Basin Dredge Unit. The bid was hereby accepted and contract awarded therefore to **Liquid Waste Technology** for the total amount of **\$166,138.00**.

---

I, Marcia A. St. Martin, Executive Director, Sewerage and Water Board of New Orleans, do hereby certify that the above and foregoing is a true and correct copy of a resolution adopted at the Regular Meeting of the said Board, duly called and held, according to law, on January 15, 2014.

---

MARCIA A. ST. MARTIN  
EXECUTIVE DIRECTOR  
SEWERAGE AND WATER BOARD OF NEW ORLEANS

**CONTRACT 30005 - RESTORATION OF EXISTING GRAVITY SEWER MAINS  
DAMAGED BY HURRICANE KATRINA BY EXCAVATION AND REPLACEMENT FROM  
MANHOLE TO MANHOLE, CIPP LINING FROM MANHOLE TO MANHOLE AND  
POINT REPAIRS AT VARIOUS SITES THROUGHOUT ORLEANS, PARISH**

---

**BE IT RESOLVED** by the Sewerage and Water Board of New Orleans that five (5) bids were received on December 20, 2013 after advertising according to the Public Bid Law, for performing work under Contract 30005. The low formal bid was hereby accepted and contract awarded therefore to **W. C. Drennan, Inc.** for the total amount of **\$4,333,769.00.**

---

I, Marcia A. St. Martin, Executive Director, Sewerage and Water Board of New Orleans, do hereby certify that the above and foregoing is a true and correct copy of a resolution adopted at the Regular Meeting of the said Board, duly called and held, according to law, on January 15, 2014.

---

MARCIA A. ST. MARTIN  
EXECUTIVE DIRECTOR  
SEWERAGE AND WATER BOARD OF NEW ORLEANS

**CONTRACT 30006 - RESTORATION OF EXISTING GRAVITY SEWER MAINS  
DAMAGED BY HURRICANE KATRINA BY EXCAVATION AND REPLACEMENT FROM  
MANHOLE TO MANHOLE, CIPP LINING FROM MANHOLE TO MANHOLE AND  
POINT REPAIRS AT VARIOUS SITES THROUGHOUT ORLEANS, PARISH**

---

**BE IT RESOLVED** by the Sewerage and Water Board of New Orleans that five (5) bids were received on December 20, 2013 after advertising according to the Public Bid Law, for performing work under Contract 30005. The low formal bid was hereby accepted and contract awarded therefore to **Boh Bros Construction** for the total amount of **\$4,759,309.00**.

---

---

I, Marcia A. St. Martin, Executive Director, Sewerage and Water Board of New Orleans, do hereby certify that the above and foregoing is a true and correct copy of a resolution adopted at the Regular Meeting of the said Board, duly called and held, according to law, on January 15, 2014.

---

MARCIA A. ST. MARTIN  
EXECUTIVE DIRECTOR  
SEWERAGE AND WATER BOARD OF NEW ORLEANS

**FIRST AND FINAL RENEWAL OF CONTRACT FOR FURNISHING & DELIVERING  
AUTOMOTIVE BATTERIES - REQ. NO. YG120060**

---

**WHEREAS**, under the provisions of the contract, the Board, with the contractor's concurrence, reserves the right to renew the contract with no increase in the cost of services and no change in terms and conditions; and

**WHEREAS**, the contractor, **NAPA Auto Parts (Covington)**, desires to exercise its renewal option as allowed under this contract with the total being **\$39,761.88**, for Furnishing & Delivering Automotive Batteries.

**NOW, THEREFORE, BE IT RESOLVED** that the request of **NAPA Auto Parts (Covington)**, for this first and only renewal, effective **January 1, 2014**, is hereby approved.

---

I, Marcia A. St. Martin, Executive Director, Sewerage and Water Board of New Orleans, do hereby certify that the above and foregoing is a true and correct copy of a resolution adopted at the Regular Meeting of the said Board, duly called and held, according to law, on January 15, 2014.

---

MARCIA A. ST. MARTIN  
EXECUTIVE DIRECTOR  
SEWERAGE AND WATER BOARD OF NEW ORLEANS



**FINAL ACCEPTANCE AND CLOSE OUT TO CONTRACT 3738 - HURRICANE  
RELATED REPAIRS TO SEWAGE PUMPING STATION 15**

---

**WHEREAS, Contract 3738** is ready for Final Acceptance by the Sewerage & Water Board of New Orleans; and

**WHEREAS,** the General Superintendent in his report has recommended that this contract receive final acceptance and be closed out.

**NOW, THEREFORE, BE IT RESOLVED** by the Sewerage and Water Board of New Orleans that the recommendation of the General Superintendent to authorize final acceptance and to close out Contract by **Alfred Conhagen, Inc. of LA** for **CONTRACT 3738**, is hereby approved.

---

---

I, Marcia A. St. Martin, Executive Director, Sewerage and Water Board of New Orleans, do hereby certify that the above and foregoing is a true and correct copy of a resolution adopted at the Regular Meeting of the said Board, duly called and held, according to law, on January 15, 2014.

---

MARCIA A. ST. MARTIN  
EXECUTIVE DIRECTOR  
SEWERAGE AND WATER BOARD OF NEW ORLEANS

**FINAL ACCEPTANCE AND CLOSE OUT TO CONTRACT 3989 - LOWER NINTH  
WARD AREA SEWER REHABILITATION, REHABILITATION NO. 8**

---

**WHEREAS, Contract 3989** is ready for Final Acceptance by the Sewerage & Water Board of New Orleans; and

**WHEREAS,** the General Superintendent in his report has recommended that this contract receive final acceptance and be closed out.

**NOW, THEREFORE, BE IT RESOLVED** by the Sewerage and Water Board of New Orleans that the recommendation of the General Superintendent to authorize final acceptance and to close out Contract by **Fleming Construction Co., L.L.C.** for **CONTRACT 3989,** is hereby approved.

---

---

I, Marcia A. St. Martin, Executive Director, Sewerage and Water Board of New Orleans, do hereby certify that the above and foregoing is a true and correct copy of a resolution adopted at the Regular Meeting of the said Board, duly called and held, according to law, on January 15, 2014.

---

MARCIA A. ST. MARTIN  
EXECUTIVE DIRECTOR  
SEWERAGE AND WATER BOARD OF NEW ORLEANS

**AMENDMENT NO. 1 TO EXISING CONTRACT WITH BLACK & VEATCH**

**WHEREAS**, Black & Veatch has satisfactorily completed preparation of the Report on Operations for 2012; and

**WHEREAS**, in addition to performing engineering and operations assessments, the original agreement contemplated support for future bond issues; and

**WHEREAS**, Black and Veatch will perform the operations and engineering portion of a bond feasibility study for a fee of \$197,000;

**NOW THEREFORE BE IT RESOLVED**, by the Sewerage and Water Board of New Orleans that the President or President Pro Tem is hereby authorized to execute on behalf of the Sewerage and Water Board of New Orleans Amendment No.1 to the agreement with Black & Veatch for the services described for a fee of \$197,000.

---

---

I, Marcia A. St. Martin, Executive Director, Sewerage and Water Board of New Orleans, do hereby certify that the above and foregoing is a true and correct copy of the resolution adopted at a Regularly Monthly Meeting of said Board, duly called and held, according to law on January 15, 2014.

---

**MARCIA A. ST. MARTIN  
EXECUTIVE DIRECTOR  
SEWERAGE AND WATER BOARD OF NEW ORLEANS**

**AMENDMENT NO. 5 TO EXISTING CONTRACT WITH RAFTELIS FINANCIAL CONSULTANTS, INC.**

**WHEREAS**, on April 27, 2010 the Sewerage and Water Board of New Orleans (hereafter "Board") entered into an agreement with Raftelis Financial Consultants, Inc. for a Comprehensive Financial Planning, Cost of Service Study, and Related Services to be performed; and

**WHEREAS**, the financial plan and water audit required updates to reflect the audited financial results from 2012 as well as substantial changes to anticipated federal funding in 2013 and beyond; and

**WHEREAS**, Raftelis Financial Consultants performed the update to the financial plan and water audit for a fee of \$58,710; and

**WHEREAS**, in addition to assisting the Board in financial planning and rate study for the sewer and water systems, the original agreement with Raftelis Financial Consultants, Inc. contemplated support for future bond issues; and

**WHEREAS**, Raftelis Financial Consultants, Inc will perform the rates and finances portion of a bond feasibility study for a fee of \$78,460;

**NOW THEREFORE, BE IT RESOLVED** that the President or President Pro Tem is hereby authorized to execute on behalf of the Sewerage and Water Board of New Orleans Amendment No. 5 to the agreement, as amended, with Raftelis Financial Consultants, Inc. for the services described for a fee of \$137,170 total.

---

I, Marcia A. St. Martin, Executive Director,  
Sewerage and Water Board of New Orleans, do hereby  
certify that the above and foregoing is a true and  
correct copy of a Resolution adopted at the Regular  
Monthly Meeting of said Board, duly called and held,  
according to law, on January 15, 2014.

---

**MARCIA A. ST. MARTIN, EXECUTIVE DIRECTOR  
SEWERAGE AND WATER BOARD OF NEW ORLEANS**



## SEWERAGE AND WATER BOARD OF NEW ORLEANS

### Inter-Office Memorandum

---

**Date:** January 13, 2014  
**From:** Dexter Joseph, Planning and Budget Director  
**To:** Board of Directors  
**Re:** Resolution to Amend the 2014-2023 Capital Program, R-016-2014.

Please find attached a Resolution to amend the 2014 – 2023 Capital Program. The Capital Program is a Plan of future Capital Projects which includes the Budget year of 2014 and future years beyond the Budget year through 2023 or for 10 years.

Two things are important to understand about this requested amendment, first it will only affect the Drainage Capital Program/Plan and not any other system, and secondly that it does not affect the 2014 Capital Budget, it only will affect the future years of 2016, 2017, and 2018.

The Resolution will keep the adopted funding for the 2014 Capital Budget for Water, Sewerage, and Drainage systems at \$723,446,000, but is requesting that the adopted 2014-2023 Capital Program/Plan be increased from \$2,521,173,000 to \$2,522,673,000, or by \$1,500,000.

The reason for this requested amendment is a result of negotiations with the third modification to the Department of Justice's Consent Decree and is the request of the Plaintiff-Intervenors.

The amendment to the Drainage Capital Program/Plan entails the addition of \$500,000 each year for the years 2016 through 2018 for Development and Implementation of Green Infrastructure Projects, we had already included \$500,000 a year for 2014 and 2015 and this increase will bring our total Green Infrastructure investment to \$2,500,000.

Thank you for your time and dedication to the Sewerage and Water Board, and if you may have any questions regarding this resolution feel free to contact me at 504-585-2220.

cc: Marcia St. Martin

**RESOLUTION TO AMEND 2014-2023 CAPITAL PROGRAM FOR GREEN  
INFRASTRUCTURE PROJECTS**

**WHEREAS**, the 2014 Capital Budget and the 2014-2023 Capital Program for the water, sewerage, and drainage systems was adopted on December 18, 2013; and

**WHEREAS**, Sewerage and Water Board desires to expand its planned program for Development and Implementation of Green Infrastructure Projects through the addition of \$500,000 each year for 2016 through 2018; and

**WHEREAS**, this change will increase the 2014-2023 Capital Program from \$2,521,173,000 to \$2,522,673,000;

**NOW THEREFORE BE IT RESOLVED** that the Sewerage and Water Board of New Orleans does hereby amend the 2014-2023 Capital Program to expand its planned program for Development and Implementation of Green Infrastructure Projects through the addition of \$500,000 each year for 2016 through 2018, increasing the 2014 Capital Program from \$2,521,173,000 to \$2,522,673,000.

---

I, Marcia A. St. Martin, Executive Director,  
Sewerage and Water Board of New Orleans, do  
hereby certify that the above and foregoing is  
a true and correct copy of a resolution adopted  
at a Regularly Monthly Meeting of said Board,  
duly called and held, according to law on  
January 15, 2014.

---

**MARCIA A. ST. MARTIN  
EXECUTIVE DIRECTOR  
SEWERAGE AND WATER BOARD OF NEW ORLEANS**

**APPOINTMENT OF INTERIM EXECUTIVE DIRECTOR  
FOR THE SEWERAGE AND WATER BOARD OF NEW ORLEANS**

**WHEREAS**, effective February 3, 2014 at 12:01 A.M., Marcia A. St Martin, after 22 years as an employee of the Board, including nearly ten as Executive Director, and over forty-two total years in public service, with either the City of New Orleans or the Sewerage and Water Board, will retire from the Sewerage and Water Board of New Orleans; and

**WHEREAS**, in April 2013 the Board established a Search Committee and launched a nationwide search for candidates for the position of Executive Director, receiving over 60 applicants; and

**WHEREAS**, the Search Committee narrowed the search to five very well qualified candidates, eventually recommending to the full Board Cedric S. Grant; and

**WHEREAS**, while the Board negotiates with Cedric S. Grant regarding his position, an Interim Executive Director must be appointed since the present Executive Director will resign for a period of time prior to the new Executive Director taking office.

**NOW THEREFORE, BE IT RESOLVED** that the Sewerage and Water Board of New Orleans hereby appoints Robert K. Miller to serve as the Interim Executive Director of the Sewerage and Water Board of New Orleans, effective February 3, 2014, 12:01A.M.

---

---

I, Marcia A. St Martin, Executive Director,  
Sewerage and Water Board of New Orleans, do hereby  
certify that the above and foregoing is a true and  
correct copy of a Resolution adopted at the Regular  
Monthly Meeting of said Board, duly called and held,  
according to law, on January 15, 2014.

---

**MARCIA A. ST MARTIN, EXECUTIVE DIRECTOR  
SEWERAGE AND WATER BOARD OF NEW ORLEANS**

**Sewerage and Water Board**  
**Department of Emergency Management**  
*“Preparedness, Mitigation, Response, and Recovery”*

FEMA Project Update as of **12-23-13**

*This data was collected from E.M. Data and Louisiana.com on the above reference date*

Prepared by: Jason Higginbotham, CEM, LEM   
 Director of Emergency Management

### Hurricane Katrina

<b>Estimated Project Cost</b>	<b>\$ 748,292,074.66</b>
<b>Obligated Amount</b>	<b>\$ 599,996,742.02</b>
Not Eligible PW <sup>1</sup>	\$ 10,896,751.08
Not Eligible Loan PW <sup>2</sup>	\$ 69,617,742.65
Insurance Deduction <sup>3</sup>	\$ 2,747,339.04
Version Request <sup>4</sup>	\$ -
Loan/Advancement PW Version Request <sup>5</sup>	\$ 43,018,554.47
Appeal Amount <sup>6</sup>	\$ -
Close Out Reconciliation <sup>7</sup>	\$ 10,367,801.88
Submitted Project Cost	\$ 639,654,148.60
Awaiting Obligation <sup>8</sup>	\$ 11,647,143.52
Total Invoices in Progress at State	\$ 2,267,914.13
Total Paid by State (LAPA Data)	\$ 358,020,365.73
SPS HMGP Grant	\$ 20,082,538.00
Power Plant HMGP GRANT	\$ 141,175,000.00

<sup>1</sup> Represents the amount that will not result in payments by FEMA on non-100 Million Dollar P.W.'s.

<sup>2</sup> Represents the amount that will not result in payments by FEMA on 100 Million Dollar P.W.'s.

<sup>3</sup> National Flood Insurance deductions.

<sup>4</sup> Amount that FEMA is reviewing documentation to adjust scope of work or cost adjustments on non-100 Million Dollar P.W.'s.

<sup>5</sup> Amount that FEMA is reviewing documentation to adjust scope of work or cost adjustments on 100 Million Dollar P.W.'s. and GOHSEP Advancement Project Worksheets

<sup>6</sup> Amount that is currently under appeal or arbitration.

<sup>7</sup> Amount that will be reconciled when Project Worksheet's are closed out.

<sup>8</sup> Amount pending obligation in FEMA Million Dollar Queue or Funding Review Queue.



## Hurricane Gustav

This data was collected from E.M. Data and Louisiana.com

Original ESTIMATED PROJECT COST	\$ 755,354.17
PROJECT SUBMITTED AMOUNT	\$ 755,354.17
NFIP Reduction	\$ -
OBLIGATED Amount	\$ 755,354.17
Amount Paid by State	\$ 312,309.26

## Hurricane Isaac

This data was collected from E.M. Data and Louisiana.com

Site	Estimated	Insurance Claim	FEMA Claim	PW Amount
CAT B Emergency Labor/Equipment	\$ 1,217,743.75	\$ -	\$ 1,217,743.75	\$ 1,217,743.75
East Bank Waste Water Treatment Plant	\$ 873,596.00	\$ 367,636.00	\$ 505,960.00	\$ 324,593.84
West Bank Waste Water Treatment Plant	\$ 118,755.00	\$ 38,887.00	\$ 79,868.00	\$ 75,569.78
East Bank Water Plant	\$ 184,556.00	\$ 36,850.00	\$ 174,706.00	\$ 74,678.91
West bank Water Plant	\$ 2,269.74	\$ -	\$ 2,269.74	\$ 2,269.74
Sewer Pumping Stations/DPS	\$ 94,063.80	\$ -	\$ 94,377.90	\$ 94,377.90
Drainage Pumping Stations	\$ 9,533.00	\$ -	\$ 9,533.00	\$ 9,533.00
Central Yard	\$ 6,053.60	\$ -	\$ 6,053.60	\$ 6,053.60
<b>Total</b>	<b>\$ 2,506,570.89</b>	<b>\$ 443,373.00</b>	<b>\$ 2,090,511.99</b>	<b>\$ 1,804,820.52</b>

# Sewerage and Water Board of New Orleans Committee & Regular Board Meeting Schedule

## 2014 Calendar of Events

MONDAY	JANUARY 6, 2014	9:00 AM	OPERATIONS COMMITTEE
TUESDAY	JANUARY 7, 2014	9:00 AM	FINANCE COMMITTEE
WEDNESDAY	JANUARY 8, 2014	9:00 AM	COMMITTEE ON INFRASTRUCTURE
WEDNESDAY	JANUARY 8, 2014	10:30 AM	PENSION COMMITTEE
FRIDAY	JANUARY 10, 2014	9:00 AM	EXECUTIVE COMMITTEE
WEDNESDAY	JANUARY 15, 2014	9:00 AM	REGULAR BOARD
MONDAY	FEBRUARY 3, 2014	9:00 AM	OPERATIONS COMMITTEE
TUESDAY	FEBRUARY 4, 2014	9:00 AM	FINANCE COMMITTEE
WEDNESDAY	FEBRUARY 5, 2014	9:00 AM	COMMITTEE ON INFRASTRUCTURE
WEDNESDAY	FEBRUARY 5, 2014	10:30 AM	PENSION COMMITTEE
FRIDAY	FEBRUARY 7, 2014	9:00 AM	EXECUTIVE COMMITTEE
WEDNESDAY	FEBRUARY 19, 2014	9:00 AM	REGULAR BOARD
WEDNESDAY	MARCH 5, 2014	9:00 AM	COMMITTEE ON INFRASTRUCTURE
WEDNESDAY	MARCH 5, 2014	10:30 AM	PENSION COMMITTEE
MONDAY	MARCH 10, 2014	9:00 AM	OPERATIONS COMMITTEE
TUESDAY	MARCH 11, 2014	9:00 AM	FINANCE COMMITTEE
FRIDAY	MARCH 14, 2014	9:00 AM	EXECUTIVE COMMITTEE
WEDNESDAY	MARCH 19, 2014	9:00 AM	REGULAR BOARD
WEDNESDAY	APRIL 2, 2014	9:00 AM	COMMITTEE ON INFRASTRUCTURE
WEDNESDAY	APRIL 2, 2014	10:30 AM	PENSION COMMITTEE
MONDAY	APRIL 7, 2014	9:00 AM	OPERATIONS COMMITTEE
TUESDAY	APRIL 8, 2014	9:00 AM	FINANCE COMMITTEE
FRIDAY	APRIL 11, 2014	9:00 AM	EXECUTIVE COMMITTEE
WEDNESDAY	APRIL 16, 2014	9:00 AM	REGULAR BOARD
MONDAY	MAY 5, 2014	9:00 AM	OPERATIONS COMMITTEE
TUESDAY	MAY 6, 2014	9:00 AM	FINANCE COMMITTEE
WEDNESDAY	MAY 7, 2014	9:00 AM	COMMITTEE ON INFRASTRUCTURE
WEDNESDAY	MAY 7, 2014	10:30 AM	PENSION COMMITTEE
FRIDAY	MAY 9, 2014	9:00 AM	EXECUTIVE COMMITTEE
WEDNESDAY	MAY 21, 2014	9:00 AM	REGULAR BOARD
MONDAY	JUNE 2, 2014	9:00 AM	OPERATIONS COMMITTEE
TUESDAY	JUNE 3, 2014	9:00 AM	FINANCE COMMITTEE
WEDNESDAY	JUNE 4, 2014	9:00 AM	COMMITTEE ON INFRASTRUCTURE
WEDNESDAY	JUNE 4, 2014	10:30 AM	PENSION COMMITTEE
FRIDAY	JUNE 6, 2014	9:00 AM	EXECUTIVE COMMITTEE
WEDNESDAY	JUNE 18, 2014	9:00 AM	REGULAR BOARD

WEDNESDAY	JULY 2, 2014	9:00 AM	COMMITTEE ON INFRASTRUCTURE
WEDNESDAY	JULY 2, 2014	10:30 AM	PENSION COMMITTEE
MONDAY	JULY 7, 2014	9:00 AM	OPERATIONS COMMITTEE
TUESDAY	JULY 8, 2014	9:00 AM	FINANCE COMMITTEE
FRIDAY	JULY 11, 2014	9:00 AM	EXECUTIVE COMMITTEE
WEDNESDAY	JULY 16, 2014	9:00 AM	REGULAR BOARD
MONDAY	AUGUST 4, 2014	9:00 AM	OPERATIONS COMMITTEE
TUESDAY	AUGUST 5, 2014	9:00 AM	FINANCE COMMITTEE
WEDNESDAY	AUGUST 6, 2014	9:00 AM	COMMITTEE ON INFRASTRUCTURE
WEDNESDAY	AUGUST 6, 2014	10:30 AM	PENSION COMMITTEE
FRIDAY	AUGUST 8, 2014	9:00 AM	EXECUTIVE COMMITTEE
WEDNESDAY	AUGUST 20, 2014	9:00 AM	REGULAR BOARD
WEDNESDAY	SEPTEMBER 3, 2014	9:00 AM	COMMITTEE ON INFRASTRUCTURE
WEDNESDAY	SEPTEMBER 3, 2014	10:30 AM	PENSION COMMITTEE
MONDAY	SEPTEMBER 8, 2014	9:00 AM	OPERATIONS COMMITTEE
TUESDAY	SEPTEMBER 9, 2014	9:00 AM	FINANCE COMMITTEE
FRIDAY	SEPTEMBER 12, 2014	9:00 AM	EXECUTIVE DIRECTOR
WEDNESDAY	SEPTEMBER 17, 2014	9:00 AM	REGULAR BOARD
WEDNESDAY	OCTOBER 1, 2014	9:00 AM	COMMITTEE ON INFRASTRUCTURE
WEDNESDAY	OCTOBER 1, 2014	10:30 AM	PENSION COMMITTEE
MONDAY	OCTOBER 6, 2014	9:00 AM	OPERATIONS COMMITTEE
TUESDAY	OCTOBER 7, 2014	9:00 AM	FINANCE COMMITTEE
FRIDAY	OCTOBER 10, 2014	9:00 AM	EXECUTIVE COMMITTEE
WEDNESDAY	OCTOBER 15, 2014	9:00 AM	REGULAR BOARD
MONDAY	NOVEMBER 3, 2014	9:00 AM	OPERATIONS COMMITTEE
TUESDAY	NOVEMBER 4, 2014	9:00 AM	FINANCE COMMITTEE
WEDNESDAY	NOVEMBER 5, 2014	9:00 AM	COMMITTEE ON INFRASTRUCTURE
WEDNESDAY	NOVEMBER 5, 2014	10:30 AM	PENSION COMMITTEE
FRIDAY	NOVEMBER 7, 2014	9:00 AM	EXECUTIVE COMMITTEE
WEDNESDAY	NOVEMBER 19, 2014	9:00 AM	REGULAR BOARD
MONDAY	DECEMBER 1, 2014	9:00 AM	OPERATIONS COMMITTEE
TUESDAY	DECEMBER 2, 2014	9:00 AM	FINANCE COMMITTEE
WEDNESDAY	DECEMBER 3, 2014	9:00 AM	COMMITTEE ON INFRASTRUCTURE
WEDNESDAY	DECEMBER 3, 2014	10:30 AM	PENSION COMMITTEE
FRIDAY	DECEMBER 5, 2014	9:00 AM	EXECUTIVE COMMITTEE
WEDNESDAY	DECEMBER 17, 2014	9:00 AM	REGULAR BOARD

**\*\*NOTE: SUGGESTED RECOMMENDATIONS**

JANUARY – RESCHEDULED TO SECOND WEEK DUE TO NEW YEARS’ HOLIDAY IN FIRST WEEK

MARCH – MOVED TO SECOND WEEK DUE TO HOW THE DAYS FALL DURING FIRST WEEK (MARDI GRAS 3/4/14)

APRIL - MOVED TO SECOND WEEK DUE TO HOW THE DAYS FALL DURING FIRST WEEK

JULY - MOVED TO SECOND WEEK DUE TO HOW THE DAYS FALL DURING FIRST WEEK

SEPTEMBER - MOVED TO SECOND WEEK DUE TO HOW THE DAYS FALL DURING FIRST WEEK (LABOR DAY 9/1/14)

OCTOBER - MOVED TO SECOND WEEK DUE TO HOW THE DAYS FALL DURING FIRST WEEK

**BY-LAWS**  
**OF THE**  
**SEWERAGE AND WATER BOARD OF NEW ORLEANS**

**ARTICLE I - MEETINGS OF THE BOARD**

**Section 1:**

Regular meetings of the Board shall be held on the third Wednesday of each month in the Sewerage and Water Board's Board Room.

In the event a regular meeting of the Board cannot be held on the third Wednesday of the month due to a legal holiday or other circumstances, or will not be held in the Sewerage and Water Board's Board Room, the President or President Pro Tem shall have the power to designate another day for the meeting either in the same week, in the week prior to, or in the week succeeding the week of the third Wednesday of that month and/or another location.

The time and location of the meetings shall be promulgated by the Executive Director's Office at least 24 hours in advance.

**Section 2:**

Special meetings may be called by the President of the Board, and shall be called by him when so requested in writing by four (4) members of the Board.

Written notice stating agenda and the time and the place of the meeting shall be served by the Executive Director on each member and promulgated at least 24 hours in advance.

## **ARTICLE I - MEETINGS OF THE BOARD (CONT'D)**

### **Section 3:**

No subjects shall be considered at special meetings, except those embraced in the call. However, upon approval of 2/3 of the members present, a matter not on the agenda may be taken up.

### **Section 4:**

~~Seven-Six~~ members shall constitute a quorum for the transaction of business at all Board meetings. Written notice stating the agenda and the time and place of the meeting shall be served by the Executive Director on each Trustee, and promulgated at least 24 hours in advance.

~~Nine-Eight~~ members shall constitute a quorum for the transaction of any business by the Board of Trustees of the Employee's Retirement System of the Sewerage and Water Board of New Orleans.

### **Section 5:**

In the absence of specific rules, policies, or procedures, Robert's Rules of Order, as newly revised, shall be used in conducting a meeting.

### **Section 6:**

The meeting of the Trustees of the Employee's Retirement System of the Sewerage and Water Board of New Orleans ("Retirement System") shall be held during, before or after the Regular or Special Meetings of the Board.

## **ARTICLE II - OFFICERS**

### **Section 1:**

Officers of the Board shall be the President and the President Pro Tem. The Mayor of the City of New Orleans is the Ex-Officio President of the Board. The President Pro Tem shall be elected by a majority of the members of the Board.

### **ARTICLE III - ELECTIONS**

#### **Section 1:**

Voting shall be by viva voce, except if otherwise noted herein, a majority of all members present to prevail. Appropriations shall be by roll call vote.



## **ARTICLE IV - DUTIES OF OFFICERS**

### **Section 1:**

Appointments to the Board are made by the President as set forth in R.S. 33:4071. The President shall also make appointments to all Committees of the Board. The President shall preside at all meetings of the Board. He shall have authority to open all documents addressed to the Board. He shall have authority to sign all contracts, checks, warrants and other documents or papers in the name of the Board, and as directed by it. He has the right to vote at any meeting of the Board or any of the Board's committees. The President may also be authorized other duties as established by the Board.

### **Section 2:**

The President Pro Tem shall assume all the duties of the President in the President's absence, or at the President's direction, and any other duties and privileges as may be established by the Board. The President Pro Tem has the right to vote at any meeting of the Board or any of the Board's committees. When both the President and President Pro Tem are in attendance at any committee or Board meeting and the President is presiding, the President Pro Tem shall have the same right to vote as any other member of the Board. The President Pro Tem shall serve for a two (2) year period with an option for the Board to re-elect him for another two (2) year term should the Board so desire, it being the intention of this section that the above reference to terms shall constitute a full, complete and consecutive term and should any President Pro Tem who is removed as such by his removal from the Board through causes beyond his control, who returns to the Board and is reinstated to the position of President Pro Tem, he shall be entitled to serve, if elected by the Board, two (2) full and consecutive two (2) year terms.

**ARTICLE V - DUTIES OF EXECUTIVE DIRECTOR/  
DEPUTY DIRECTOR**

**Section 1:**

The Board shall elect an Executive Director whose salary shall be fixed by the Board. The Executive Director shall hold office at the pleasure of the Board. The election or removal of the Executive Director, and the amount of his salary, shall be determined by a majority vote of the entire Board at one of its regular monthly meetings. The duties of the Executive Director shall be fixed by the Board.

**Section 2:**

The Executive Director shall be present at all meetings of the Board and its Committees. He shall keep full and accurate written records of the proceedings at all such meetings. However, the Deputy Director may act in his absence.

**Section 3:**

The Executive Director shall be custodian and hold in safekeeping all records and papers belonging to the Board.

**Section 4:**

All motions and resolutions passed by the Board shall be recorded by the Executive Director in a book or books to be kept for that purpose. He shall attend to the publication of motions and resolutions and other notices as required.

**ARTICLE V - DUTIES OF EXECUTIVE DIRECTOR/  
DEPUTY DIRECTOR (CONT'D)**

**Section 5:**

The Executive Director shall keep all the accounts of the Board, relating to the receipt and disbursement of funds. He shall keep an inventory of all property acquired or disposed of by the Board, and he is required to make written report at each regular meeting of all transactions named in this section.

The Executive Director shall submit a written annual report for the Board to present to the City Council in accordance with R.S. 33:4091. The report shall be prepared in a timely fashion so that it may be submitted to the City Council on or prior to the first day of May of each year. At least one day in advance of its regular monthly meeting or of any committee meetings, the Executive Director shall place in the hands of each member of the Board or Committee the meeting notice, agenda, and copies of all reports, including the General Superintendent's Recommendations, being presented to the Board or Committee.

**Section 6:**

The Executive Director shall also perform such other duties germane to his office, as may be required of him by direction of the Board. The Sewerage and Water Board employees indemnity bond is considered as satisfying the statutory requirement for the Executive Director's indemnity bond.

**Section 7:**

Neither the Executive Director, nor the Deputy Director, nor the General Superintendent shall engage in any other occupation or employment that would interfere or conflict with their Sewerage and Water Board duties. The Deputy Director and the General Superintendent shall not engage in any other occupation or employment unless certified by the Executive Director as not

**ARTICLE V - DUTIES OF EXECUTIVE DIRECTOR/  
DEPUTY DIRECTOR (CONT'D)**

interfering or in conflict with their Sewerage and Water Board duties. The Executive Director shall receive such certification from the President Pro Tem before engaging in any other occupation or employment as described above.

**Section 8:**

The Deputy Director shall act in the absence of the Executive Director in carrying out the duties prescribed by these By-Laws, as well as any other duties that are assigned by the Executive Director or by the Board.

## **ARTICLE VI - COMMITTEES**

### **Section 1:**

There shall be four (4) standing Committees, to be named respectively: the Executive Committee, the Finance Committee, the Operations Committee, and the Committee on Infrastructure and Operating Systems.

In addition, a Pension Committee is established in accordance with the "Rules and Regulations of the Employees Retirement System of the Sewerage and Water Board of New Orleans."

A Plumbing Conference Committee is established in accordance with the Plumbing Code of the City of New Orleans.

Other Ad Hoc Committees may be formed by the Board or by the President of the Board.

The President of the Board shall appoint the Chairpersons and all members of the foregoing Committees. The President of the Board may appoint the Vice Chairpersons of the three (3) standing Committees. The make up of the Committees may be re-examined periodically and new appointments made so that all members of the Board may participate in all phases of Sewerage and Water Board operations and administration. Each Board member must be assigned to serve on at least one (1) Committee.

### **Section 2:**

The Executive Committee shall consist of five (5) members made up as follows: the President Pro Tem, who shall Chair the Executive Committee, and the Chairpersons of the other three (3) standing Committees, and the Chairperson of the Plumbing Conference Committee.

## **ARTICLE VI - COMMITTEES (CONT'D)**

### **Section 3:**

Each of the other standing committees shall consist of five (5) members of the Board, to be appointed by the President. Three (3) members of any standing committee shall constitute a quorum.

### **Section 4:**

In the absence of the Committee Chairperson and the Vice Chairperson at any meeting of a committee, the committee may elect a Chairperson Pro Tem.

### **Section 5:**

The Executive Committee shall act in a deliberative and advisory capacity and to it may be referred any business of the Board for consideration and report, preceding official action by the Board. The following matters are illustrative of those brought before the Executive Committee for consideration: pay plans and policies, personnel matters, including but not limited to Equal Employment Opportunity, Affirmative Action, EEO Reports, and Discrimination Complaints, leases, and in general, matters affecting all utilities (sewerage, water and drainage).

### **Section 6:**

The Finance Committee shall be in charge of the financial affairs of the Board, subordinate to the Board's direction.

The following matters are illustrative of those brought before the Finance Committee for consideration: Capital and Operating Budget recommendation and review, banking, bond issues, review and recommendation for award of all

## **ARTICLE VI - COMMITTEES (CONT'D)**

contracts, all bid appeals, internal and external audit reports, or other matters of a financial nature.

### **Section 7:**

The Committee on Infrastructure and Operating Systems shall have charge of the affairs of the Board relating respectively to each of the Board's systems of sewerage, water, drainage, power generation and power distribution, and shall act and advise on affairs of these systems, subject to the direction and ruling of the Board. Matters pertaining to sewerage, water, drainage, power generation and power distribution shall be brought before this committee for its consideration.

### **Section 8:**

The Operations Committee shall have charge of the affairs of the Board relating to the Economically Disadvantaged Business Program, which shall include but is not limited to a review and recommendation of DBE participation goals for advertisement, award of contracts and bid appeals relating to matters of interpretation and application of the Rules and Regulations relative to the Board's EDB Program and overall operational aspects of the Board.

The Operations Committee may take up matters relating to Customer Relations Policies and Procedures, which shall include but not limited to customer billing and collections, meter reading, installation and removal, customer inquiries, work order management and technology upgrades.

## ARTICLE VI - COMMITTEES (CONT'D)

### Section 9:

The Pension Committee is established by Section (3) of the "Rules and Regulations of the Employee Retirement System of the Sewerage and Water Board of New Orleans." This Committee consists of: Chairperson - President Pro Tem; Four (4) members appointed by the President, at least one of which shall be a member of the Finance Committee; Three (3) employee members elected by the employees and one (1) retiree representative elected by Board retirees. Five members shall constitute a quorum. The Committee shall be in charge of matters relating to the management of the Employee Retirement System, including establishment of the rules and regulations and management of the pension fund.

### Section 10:

A. The Board of Trustees, as defined in the Rules and Regulations of the Employee's Retirement System of the Sewerage and Water Board of New Orleans, shall have full and final authority to make all decisions concerning the investment of assets of said retirement system, to include recommendations of the Pension Committee made to the Board, and which involve the exercise of the Trustees' Investment Authority, as set forth in Section 8.6 of the Rules and Regulations of the Retirement System. These matters shall include, but not limited to, the following:

- a. Selection, hiring and termination of various investment managers, custodial banks and financial consulting firms.
- b. The establishment of an Investment Policy, Asset Allocation Policy and Rebalancing Policy.
- c. Deciding what portion of the Retirement System assets a particular investment manager shall invest.



## **ARTICLE VI - COMMITTEES (CONT'D)**

- d. Evaluating the performance of a particular investment manager, including placing that investment manager on probation.
- e. Receipt and review of actuarial reports and annual investment reports prepared by the investment consultant.

| B. Because the Pension Committee will be called upon to review matters which the Board of Trustees of the Employees' Retirement System will be required to approve in order to be effective:

- a. The Pension Committee, in making its written report to the Board of Directors of the Sewerage and Water Board of New Orleans, shall designate three (3) types of agendas for consideration by the Board of Directors. These three (3) agendas shall consist of consent items, non-consent items and items to be considered by the full Board of Trustees.
- b. At the time that the Pension Committee report is received by the Board of Directors, and such report has on its agenda 'Board of Trustees Items,' the four (4) employee-elected Trustees, if present, shall be invited by the chairperson to join the Board of Directors' Trustees in considering the specific items of that agenda. A roll call shall be made by the Secretary to establish a quorum of the Board of Trustees, which quorum shall be no less than ~~nine-eight~~(98) Trustees. At this time, it is recognized that this is an official meeting of the Board of Trustees of the Employees' Retirement System of the Sewerage and Water Board of New Orleans and all Trustees present shall have the right to make motions, enter into discussions, vote and otherwise fully participate in the matters at hand. Each Trustee shall have one vote. All actions of the Trustees shall be by voice vote, unless a roll call is requested and a majority of all Trustees present shall prevail.

## **ARTICLE VI - COMMITTEES (CONT'D)**

Upon conclusion of the specific items of the Board of Trustees agenda, to include that specified on the agenda of the Pension Committee, the chairman shall call for a motion to end the Board of Trustees meeting. Upon such affirmative vote to end, the employee-elected Trustees shall withdraw and the Board of Directors shall continue its regular business

### **Section 11:**

The Plumbing Conference Committee is established by the Plumbing Code of the City of New Orleans. Matters relating to the Plumbing Code shall be brought before the Plumbing Conference Committee for consideration. This Committee consists of: the General Superintendent, the Supervisor of Plumbing; four members of the Sewerage and Water Board appointed by the President, one licensed master plumber, one licensed journeyman plumber, and one member of any allied plumbing or engineering trade or profession. Except for the first two above, all shall be appointed to two (2) year terms by the President of the Board. Five members constitute a quorum.

### **Section 12:**

Any of the Committees may meet upon regular call of the Chairperson and shall meet upon ruling to that effect by the Board.

### **Section 13:**

All reports of Committees for submission at the regular meeting of the Board shall be in writing and action thereon may be deferred to the subsequent regular meeting of the Board.

## **ARTICLE VI - COMMITTEES (CONT'D)**

### **Section 14:**

Both the President of the Board and the President Pro Tem shall be ex-officio members of each and all committees, both with the right to vote the same as any other member of said committees. Both the President of the Board, and the President Pro Tem, when acting as ex-officio members of a Committee in accordance with the foregoing, shall be true members in every sense and shall be counted towards the establishment of a quorum for the meeting.

### **Section 15:**

Action taken by a Committee of the Board shall be by a majority of those present.

### **Section 16:**

Except in instances where the Board shall declare a matter to be an emergency, all matters to be brought before the Board shall first be considered by a Committee of the Board.

Matters that appear before the Board under its consideration of "New Business" shall be assigned by the President or in his absence the President Pro Tem to the appropriate Committee of the Board.

### **Section 17:**

Whenever there is an absence of a quorum required for a Committee of the Board to meet, the Executive Director shall reschedule the Committee Meeting to the next available date and time at which a quorum can be reasonably anticipated. Absent a quorum, there shall be no meeting of the Committee, however, the members present may, if they so desire, receive information or reports pertaining to matters on the agenda for such meeting.

## **ARTICLE VI - COMMITTEES (CONT'D)**

### **Section 18:**

Items not acted upon by the Committee to which they were originally assigned, due to that Committee not meeting because of a lack of a quorum, may, at the discretion of the President or President Pro Tem be placed temporarily upon the agenda of the Executive Committee. If there is no final action taken on the item by the Board, or if the entire matter addressed thereat is not disposed of, any further action regarding the item shall be considered by the Committee to which the item was originally assigned.

## **ARTICLE VII - DISBURSEMENTS**

### **Section 1:**

All warrants for payment of money administered by the Board of Liquidation, City Debt, for account of the Sewerage and Water Board of New Orleans, shall be drawn as provided in Article XIV of the Constitution of 1921, as amended by Sections 23.1 through 23.12 and 23.28 through 23.43 and all said warrants except those for contracts require two (2) signatures, one of which must be provided by the Executive Director, Deputy Director, or Management Services Director. The second signature must be provided by either the Utility Financial Administrator, Public Utility Comptroller, Public Utility Comptroller Assistant, or by an Accountant designated by resolution of the Board. Said warrants shall be listed on audit sheet(s), setting forth the number of the warrant, date of warrant, and number of appropriation; and said audit sheet or sheets require the same signatory authorization, as stated above.

All checks for transfer of money for clearing accounts (i.e., payroll, voucher, etc.) of the Sewerage and Water Board of New Orleans, shall be drawn on the master accounts of the Board and require two (2) signatures, one of which must be provided by the Executive Director, Deputy Director, or Management Services Director. The second signature must be provided by either the Utility Financial Administrator, Public Utility Comptroller, Public Utility Comptroller Assistant, or by an Accountant designated by resolution of the Board. Said checks shall be listed on audit sheet(s), and said audit sheet or sheets require the same signatory authorization, as stated above.

All checks for payment of construction contracts shall be handled in the same manner, as stated above.

### **Section 2:**

There shall be no disbursement of the monies of this Board without the direct order of resolution of the Board, made and entered of record at a meeting thereof, except as provided in R.S. 33:4084.

## **ARTICLE VIII - EMPLOYEES**

### **Section 1:**

The appointment, suspension and removal of employees shall be in accordance with the provisions of R.S. 33:4076 of Louisiana Revised Statutes. All payment of wage or salaries shall cease on dismissal of employees.

## **ARTICLE IX - DEPOSITORY**

### **Section 1:**

All funds of the Sewerage and Water Board of New Orleans, subject to its control, shall be deposited with any bank or banks located in the City of New Orleans, selected by the Board. Such banks shall furnish acceptable collateral in accordance with applicable law.

## ARTICLE X - AMENDMENTS

### Section 1:

~~These by-laws may be amended at any regular monthly meeting of the Board by a vote of nineeight (98) members, in favor of same~~Any amendments or changes to these by-laws shall be adopted only after approved by a quorum of the board (R.S. 33:4071E), provided~~ing~~ that notice of the proposed amendment shall be given at a regular monthly meeting preceding final action upon such amendment. The amendment to be filed in writing at this meeting and entered upon the Minutes of the Board; further providing that the Executive Director of the Board shall have filed a copy of the amendment with a notice of the meeting for final action, upon every member of the Board not less than a week prior to said meeting.



## **ARTICLE XI - ORDER OF BUSINESS**

### **Section 1:**

Executive Director shall distribute an agenda for the regular monthly meeting of the Board at least 24 hours in advance of the meeting with an Order of Business. Contained within the Order of Business may be a consent agenda which can be adopted at the Board meeting in globo by voice vote of the majority members present. Only matters receiving a unanimous vote of the members present at a meeting of the Committee before which it has been brought shall be placed upon a consent agenda for consideration by the Board at its regular or special meeting. Should any Board member at the Board meeting object to any item(s) contained in the consent agenda, that item(s) shall be removed, not voted upon as part of the consent agenda and the item(s) placed appropriately in the Order of Business for discussion.

The Board may, by a vote of two-thirds (2/3) of the members present at a meeting, alter the order of business for that meeting.

### **Section 2:**

The General Superintendent's monthly report shall be presented to the Finance Committee for its review and recommendations to the Board for action by the Board at its Regular Monthly Meeting.

## **ARTICLE XII – PUBLIC COMMENT**

### **Section 1:**

In accordance with the provisions of R.S. 42:5(D), the public is invited to attend and give comment on any matter listed on the agenda of a regular or special meeting of the Board or any of its committees. The time and length of such comments shall be determined by the Chair of the meeting.

Jan 2014 effect Data Report

JANUARY 2014 BOARD MEETING		
INVESTMENTS MATURED FOR DECEMBER 2013		
PREPARED BY: STEVE WOOLRIDGE		
<u>FUND</u>	<u>AMOUNT</u>	
DRAINAGE SYSTEM FUND - 3 MILL	658,683.62	
DRAINAGE SYSTEM FUND - 6 MILL	943,291.65	
DRAINAGE SYSTEM FUND - 9 MILL	1,711,855.65	
DRAINAGE SYSTEM BOND - 9 MILL 98	286.51	
DRAINAGE SYSTEM BOND - 9 MILL 02	1,658.00	
WATER REVENUE BOND ACCOUNT 1998	0.00	
WATER REVENUE BOND ACCOUNT 2002	0.00	
SEWERAGE SERVICE REVENUE BOND ACCOUNT 97	1,652.79	
SEWERAGE SERVICE REVENUE BOND ACCOUNT 98	1,301.41	
SEWERAGE SERVICE REVENUE BOND ACCOUNT 00A	1,489.46	
SEWERAGE SERVICE REVENUE BOND ACCOUNT 00B	186,603.71	
SEWERAGE SERVICE REVENUE BOND ACCOUNT 2001	1,719.23	
SEWERAGE SERVICE REVENUE BOND ACCOUNT 2002	1,334,067.54	
SEWERAGE SERVICE REVENUE BOND ACCOUNT 2003	273.35	
SEWERAGE SERVICE REVENUE BOND ACCOUNT 2004	1,612.69	
SEWERAGE SERVICE REVENUE SUBORDINATE BOND ACCOUNT 2011	0.00	
<u>SYSTEM FUNDS INVESTED</u>	<u>AMOUNT</u>	<u>% INVESTED</u>
WATER SYSTEM FUND	9,517,510.77	99.98%
SEWERAGE SYSTEM FUND	14,039,536.63	99.98%
AD VALORUM TAXES & WATER SEWERAGE & DRAINAGE BOND PROCEEDS	4,844,495.61	95.53%
<u>AWARDED JOB/CONTRACT BALANCES</u>		
WATER SYSTEM FUND	4,161,828.61	
SEWERAGE SYSTEM FUND	13,649,956.03	
DRAINAGE, BONDS AND BANS PROCEEDS	202,727,065.84	



# SEWERAGE AND WATER BOARD OF NEW ORLEANS

January 7, 2013

Finance Committee  
Sewerage and Water Board of New Orleans  
New Orleans, Louisiana

## Re: Financial Results through November 2013

Attached are the *Statement of Net Position* and the *Statement of Revenues, Expenses, and Changes in Net Position* with budget and prior year comparisons for the water, sewer, drainage and total systems through November 2013. Significant variances of prior year results are described below. The Variance Indicators for Financial Results through November 2013 is also attached.

The *Statement of Cash Flows* is being revised to reflect recent changes in the *Statement of Net Position*. As a result, pages 5-6, 11-12, and 17-18 are not included in this month's report but will be included with subsequent reports following the conclusion of the 2013 annual audit.

### Operating Revenues:

**Water System Fund** (pages 7 and 8, line 5) for November of \$5,455,543 is \$456,917 or 7.7% less than budgeted and \$332,180 or 6.5% more than November 2012. November YTD operating revenues of \$61,520,326 is \$3,516,739 or 5.4% less than budgeted and \$3,211,802 or 5.5% more than November YTD 2012. YTD actual variances are due to the water rate increase offset by lower than anticipated billed consumption. YTD budget variances are due to lower than anticipated billed consumption.

**Sewer System Fund** (pages 13 and 14, line 5) for November of \$6,368,179 is \$426,715 or 6.3% less than budgeted and \$478,600 or 8.1% more than November 2012. November YTD operating revenues of \$72,145,409 is \$2,598,421 or 3.5% less than budgeted and \$6,200,306 or 9.4% more than November YTD 2012. YTD actual variances are due to the sewer rate increase offset by lower than anticipated billed consumption. YTD budget variances are due to lower than anticipated billed consumption.

**Drainage System Fund** (pages 19 and 20, line 5) for November of \$254 is \$254 or 100.0% more than budgeted and \$73,009 or 99.7% less than November 2012. November YTD operating revenues of \$791,195 is \$791,195 or 100.0% more than budgeted and \$35,863 or 4.7% more than November YTD 2012.

**Total System Funds** (pages 1 and 2, line 5) for November of \$11,823,976 are \$883,378 or 7.0% less than budgeted and \$737,771 or 6.7% more than November 2012. November YTD operating revenues of \$134,456,930 is \$5,323,965 or 3.8% less than budgeted and \$9,447,971 or 7.6% more than November YTD 2012.

### Operating Expenses:

**Water System Fund** (pages 7 and 8, line 18) for November of \$5,614,473 is \$1,728,245 or 23.5% less than budgeted and \$613,011 or 9.8% less than November 2012. November YTD operating expenses of \$69,106,232 is \$11,663,671 or 14.4% less than budgeted and \$480,456 or 0.7% less than November YTD 2012. YTD budget variances are due to lower than anticipated expenses in nearly all expense categories offset by higher than anticipated payroll related and doubtful accounts expenses. YTD actual variances are due to lower transmission and distribution and doubtful accounts expenses offset by higher maintenance of general plant expenses.



## SEWERAGE AND WATER BOARD OF NEW ORLEANS

**Sewer System Fund** (pages 13 and 14, line 18) for November of \$ 4,476,099 is \$382,374 or 7.9% less than budgeted and \$49,557 or 1.1% less than November 2012. November YTD operating expenses of \$52,736,323 is \$706,880 or 1.3% less than budgeted and \$1,429,812 or 2.8% more than November YTD 2012. YTD budget variances are due to lower than anticipated expenses in nearly all expense categories offset by higher than anticipated depreciation and payroll related expenses. YTD actual variances are due to higher expenses in nearly all expense categories partially offset by lower treatment and doubtful account expenses.

**Drainage System Fund** (pages 19 and 20, line 18) for November of \$3,413,897 is \$510,838 or 13.0% less than budgeted and \$73,631 or 2.1% less than November 2012. November YTD operating expenses of \$40,811,047 is \$2,361,037 or 5.5% less than budgeted and \$1,922,801 or 4.9% more than November YTD 2012. YTD budget variances are due to lower than anticipated expenses in nearly all expense categories offset by higher than anticipated depreciation and transmission & distribution expenses. YTD actual variances are due to higher expenses in nearly all expense categories.

**Total System Funds** (pages 1 and 2, line 18) for November of \$13,504,469 are \$2,621,926 or 16.3% less than budgeted and \$736,199 or 5.2% less than November 2012. November YTD operating expenses of 162,653,602 is \$14,731,588 or 8.3% less than budgeted and \$2,872,157 or 1.8% more than November YTD 2012.

### Net Non-Operating Revenues:

**Water System Fund** (pages 7 and 8, line 28) for November of \$7,090 is \$751,097 or 99.1% less than budgeted and \$544,965 or 98.7% less than November 2012. November YTD net non-operating revenues of \$3,628,688 are \$4,711,369 or 56.5% less than budgeted and \$5,807,926 or 61.5% less than November YTD 2012. YTD actual variance is due to a decrease in the receipt of operating grants. YTD budget variance is due to delays in receipt of operating and maintenance grants.

**Sewer System Fund** (pages 13 and 14, line 28) for November of \$4,047 is \$477,183 or 99.2% less than budgeted and \$1,023 or 33.8% more than November 2012. November YTD net non-operating revenues of \$235,358 are \$5,058,169 or 95.6% less than budgeted and \$104,716 or 80.2% more than November YTD 2012. YTD budget variance is due to delays in receipt of operating and maintenance grants.

**Drainage System Fund** (pages 19 and 20, line 28) for November of \$158,368 is \$53,048 or 25.1% less than budgeted and \$352,504 or 69.0% less than November 2012. November YTD net non-operating revenues of \$45,964,293 are \$1,658,722 or 3.7% more than budgeted and \$2,979,040 or 6.9% more than November YTD 2012. Drainage system tax receipts occur during the first quarter of each year, with smaller residual amounts received during the remainder of the year.

**Total System Funds** (pages 1 and 2, line 28) for November of \$169,505 is \$1,281,327 or 88.3% less than budgeted and \$896,446 or 84.1% less than November 2012. November YTD net non-operating revenues of \$49,828,339 are \$8,110,817 or 14.0% less than budgeted and \$2,724,170 or 5.2% less than November YTD 2012.

### Income Before Contributions in Aid of Construction:

**Water System Fund** (pages 7 and 8, line 29) for November of -\$151,840 is \$520,231 or 77.4% more than budgeted and \$400,226 or 72.5% more than November 2012. November YTD net income of -\$3,957,218 is \$3,435,563 or 46.5% more than budgeted and \$2,115,668 or 114.9% less than November YTD 2012.

**Sewer System Fund** (pages 13 and 14, line 29) for November of \$1,896,127 is \$521,523 or 21.6% less than budgeted and \$529,180 or 38.7% more than November 2012. November YTD net income of



## SEWERAGE AND WATER BOARD OF NEW ORLEANS

\$19,644,444 is \$6,949,711 or 26.1% less than budgeted and \$4,875,210 or 33.0% more than November YTD 2012.

**Drainage System Fund** (pages 19 and 20, line 29) for November of -\$3,255,275 is \$458,044 or 12.3% less than budgeted and \$351,882 or 12.1% more than November 2012. November YTD net income of \$5,944,441 is \$4,810,954 or 424.4% more than budgeted and \$1,092,102 or 22.5% more than November YTD 2012.

**Total System Funds** (pages 1 and 2, line 29) for November of -\$1,510,988 is \$456,752 or 23.2% less than budgeted and \$577,524 or 27.7% less than November 2012. November YTD net income of \$21,631,667 is \$1,296,806 or 6.4% more than budgeted and \$3,851,644 or 21.7 % more than November YTD 2012.

**Certification.** Staff is reviewing the amounts shown as Due To Other Funds and Due From Other Funds on the Statement of Net Position with the external auditors and anticipates that adjusting entries will be necessary to correct amounts shown as due between the water, sewer, and drainages systems prior to the year-end audit of the financial statements. In connection with the accompanying monthly financial report of the Sewerage and Water Board of New Orleans for the period ended November 31, 2013, except for the aforementioned, I hereby certify that, to my knowledge, the information contained in the report fairly presents, in all material respects, the financial condition and results of the Board.

Robert K. Miller  
Deputy Director

**Sewerage and Water Board of New Orleans**  
**Comparative Variance Indicators for Financial Results**  
**Through November 2013**

<b>Statement of Revenues, Expenses, and Changes in Net Position with Prior Year Comparisons</b>	<b>Total</b>	<b>Water</b>	<b>Sewer</b>	<b>Drainage</b>
Revenues	Green	Green	Green	Green
Operating Expenses	Yellow	Green	Yellow	Yellow
Non-Operating Revenues and Expenses	Yellow	Yellow	Green	Green
Income before Capital Contributions	Green	Yellow	Green	Green
<b>Statement of Revenues, Expenses, and Changes in Net Position with Budget Comparisons</b>	<b>Total</b>	<b>Water</b>	<b>Sewer</b>	<b>Drainage</b>
Revenues	Yellow	Yellow	Yellow	Green
Operating Expenses	Green	Green	Green	Green
Non-Operating Revenues and Expenses	Yellow	Yellow	Yellow	Green
Income before Capital Contributions	Green	Green	Yellow	Green
<b>Statement of Net Position with Prior Year Comparisons</b>	<b>Total</b>	<b>Water</b>	<b>Sewer</b>	<b>Drainage</b>
Plant, Property, and Equipment	Green	Green	Green	Green
Restricted Current Assets	Yellow	Yellow	Yellow	Yellow
Unrestricted Current Assets	Yellow	Green	Yellow	Yellow
Other Assets	Yellow	Yellow	Yellow	Yellow
Net Position	Green	Green	Green	Green
Long-Term Liabilities	Yellow	Yellow	Yellow	Yellow
Current Liabilities from Unrestricted Assets	Green	Green	Green	Yellow
Current Liabilities from Restricted Assets	Yellow	Yellow	Yellow	Yellow
<b>Statement of Cash Flows with Prior Year Comparisons</b>	<b>Total</b>	<b>Water</b>	<b>Sewer</b>	<b>Drainage</b>
Operating Activities				
Non-Capital Financing Activities				
Capital and Related Financing Activities				
Investing Activities				
Net Increase in Cash				

Green = Favorable Variance

Yellow = Unfavorable Variance / No Action Recommended

Red = Unfavorable Variance / Action Recommended

**SEWERAGE AND WATER BOARD OF NEW ORLEANS**  
**ALL SYSTEM FUNDS**  
**STATEMENT OF REVENUES AND EXPENSES AND CHANGES IN NET POSITION**  
**WITH PRIOR YEAR COMPARISONS**  
**November 2013**

	A	B	C	D	E	F	G	H
	MTD	MTD	MTD	%	YTD	YTD	YTD	%
	Actual	Prior Year	Variance		Actual	Prior Year	Variance	
<b>Operating revenues:</b>								
1 Sales of water and delinquent fees	5,116,361	4,767,996	348,365	7.3%	58,288,172	55,169,088	3,119,084	5.7%
2 Sewerage service charges	6,256,281	5,784,267	472,014	8.2%	71,269,215	65,370,823	5,898,392	9.0%
3 Plumbing inspection and license fees	64,480	39,090	25,390	65.0%	570,380	640,986	(70,606)	-11.0%
4 Other revenues	386,854	494,852	(107,998)	-21.8%	4,329,163	3,828,062	501,101	13.1%
5 Total operating revenues	11,823,976	11,086,205	737,771	6.7%	134,456,930	125,008,959	9,447,971	7.6%
<b>Operating Expenses:</b>								
6 Power and pumping	1,019,574	903,017	116,557	12.9%	10,952,380	9,689,897	1,262,483	13.0%
7 Treatment	1,461,768	1,492,961	(31,193)	-2.1%	16,108,057	16,587,072	(479,015)	-2.9%
8 Transmission and distribution	1,666,928	1,828,165	(161,237)	-8.8%	20,106,691	22,678,590	(2,571,899)	-11.3%
9 Customer accounts	227,771	256,776	(29,005)	-11.3%	3,037,512	2,955,106	82,406	2.8%
10 Customer service	302,736	219,733	83,003	37.8%	3,036,786	2,927,416	109,370	3.7%
11 Administration and general	950,825	1,295,912	(345,087)	-26.6%	15,535,002	14,337,986	1,197,016	8.3%
12 Payroll related	2,762,778	2,754,687	8,091	0.3%	32,583,495	32,370,717	212,778	0.7%
13 Maintenance of general plant	1,761,253	2,094,434	(333,181)	-15.9%	23,763,579	20,412,300	3,351,279	16.4%
14 Depreciation	3,028,355	2,907,820	120,535	4.1%	33,311,924	31,986,020	1,325,904	4.1%
15 Amortization	13,830	14,044	(214)	-1.5%	152,139	154,493	(2,354)	-1.5%
16 Provision for doubtful accounts	205,233	370,543	(165,310)	-44.6%	2,257,567	4,075,978	(1,818,411)	-44.6%
17 Provision for claims	103,418	102,576	842	0.8%	1,808,470	1,605,870	202,600	12.6%
18 Total operating expenses	13,504,469	14,240,668	(736,199)	-5.2%	162,653,602	159,781,445	2,872,157	1.8%
19 Operating income (loss)	(1,680,493)	(3,154,463)	1,473,970	-46.7%	(28,196,672)	(34,772,486)	6,575,814	-18.9%
<b>Non-operating revenues (expense):</b>								
20 Two-mill tax	-	-	-	0.0%	-	-	-	0.0%
21 Three-mill tax	42,581	142,471	(99,890)	-70.1%	13,011,694	12,163,729	847,965	7.0%
22 Six-mill tax	43,050	144,061	(101,011)	-70.1%	13,151,165	12,294,162	857,003	7.0%
23 Nine-mill tax	64,527	215,921	(151,394)	-70.1%	19,713,000	18,428,395	1,284,605	7.0%
24 Interest income	12,537	16,296	(3,759)	-23.1%	179,660	211,599	(31,939)	-15.1%
25 Other Income	-	-	-	0.0%	210,329	122,441	87,888	71.8%
26 Interest expense	-	-	-	0.0%	(365,662)	(552,031)	186,369	-33.8%
27 Operating and maintenance grants	6,810	547,202	(540,392)	-98.8%	3,928,153	9,884,214	(5,956,061)	-60.3%
28 Total non-operating revenues	169,505	1,065,951	(896,446)	-84.1%	49,828,339	52,552,509	(2,724,170)	-5.2%
29 Income before capital contributions	(1,510,988)	(2,088,512)	577,524	-27.7%	21,631,667	17,780,023	3,851,644	21.7%
30 Capital contributions	14,106,225	3,304,927	10,801,298	326.8%	85,990,939	74,871,673	11,119,266	14.9%
31 Change in net position	12,595,237	1,216,415	11,378,822	935.4%	107,622,606	92,651,696	14,970,910	16.2%
32 Net position, beginning of year					1,600,612,552	1,497,186,349	103,426,203	6.9%
33 Net position, end of year					1,708,235,158	1,589,838,045	118,397,113	7.4%



**SEWERAGE AND WATER BOARD OF NEW ORLEANS**  
**ALL SYSTEM FUNDS**  
**STATEMENT OF REVENUES AND EXPENSES AND CHANGES IN NET POSITION**  
**WITH BUDGET COMPARISONS**  
**November 2013**

	A	B	C	D	E	F	G	H
	MTD	MTD	MTD	%	YTD	YTD	YTD	%
	Actual	Budget	Variance		Actual	Budget	Variance	
<b>Operating revenues:</b>								
1 Sales of water and delinquent fees	5,116,361	5,511,772	(395,411)	-7.2%	58,288,172	60,629,496	(2,341,324)	-3.9%
2 Sewerage service charges	6,256,281	6,696,601	(440,320)	-6.6%	71,269,215	73,662,614	(2,393,399)	-3.2%
3 Plumbing inspection and license fees	64,480	63,173	1,307	2.1%	570,380	694,899	(124,519)	-17.9%
4 Other revenues	386,854	435,808	(48,954)	-11.2%	4,329,163	4,793,886	(464,723)	-9.7%
5 Total operating revenues	11,823,976	12,707,354	(883,378)	-7.0%	134,456,930	139,780,895	(5,323,965)	-3.8%
<b>Operating Expenses:</b>								
6 Power and pumping	1,019,574	1,198,931	(179,357)	-15.0%	10,952,380	13,188,239	(2,235,859)	-17.0%
7 Treatment	1,461,768	1,845,533	(383,765)	-20.8%	16,108,057	20,300,861	(4,192,804)	-20.7%
8 Transmission and distribution	1,666,928	2,710,437	(1,043,509)	-38.5%	20,106,691	29,814,810	(9,708,119)	-32.6%
9 Customer accounts	227,771	376,383	(148,612)	-39.5%	3,037,512	4,140,214	(1,102,702)	-26.6%
10 Customer service	302,736	388,830	(86,094)	-22.1%	3,036,786	4,277,135	(1,240,349)	-29.0%
11 Administration and general	950,825	1,960,119	(1,009,294)	-51.5%	15,535,002	21,561,307	(6,026,305)	-27.9%
12 Payroll related	2,762,778	2,429,436	333,342	13.7%	32,583,495	26,723,793	5,859,702	21.9%
13 Maintenance of general plant	1,761,253	2,480,328	(719,075)	-29.0%	23,763,579	27,283,612	(3,520,033)	-12.9%
14 Depreciation	3,028,355	2,474,307	554,048	22.4%	33,311,924	27,217,372	6,094,552	22.4%
15 Amortization	13,830	-	13,830	0.0%	152,139	-	152,139	0.0%
16 Provision for doubtful accounts	205,233	-	205,233	0.0%	2,257,567	-	2,257,567	0.0%
17 Provision for claims	103,418	261,622	(158,204)	-60.5%	1,808,470	2,877,847	(1,069,377)	-37.2%
18 Total operating expenses	13,504,469	16,125,926	(2,621,457)	-16.3%	162,653,602	177,385,190	(14,731,588)	-8.3%
19 Operating income (loss)	(1,680,493)	(3,418,572)	1,738,079	-50.8%	(28,196,672)	(37,604,295)	9,407,623	-25.0%
<b>Non-operating revenues (expense):</b>								
20 Two-mill tax	-	-	-	0.0%	-	-	-	0.0%
21 Three-mill tax	42,581	-	42,581	0.0%	13,011,694	11,906,683	1,105,011	9.3%
22 Six-mill tax	43,050	-	43,050	0.0%	13,151,165	12,034,437	1,116,728	9.3%
23 Nine-mill tax	64,527	-	64,527	0.0%	19,713,000	18,038,880	1,674,120	9.3%
24 Interest income	12,537	10,917	1,620	14.8%	179,660	120,083	59,577	49.6%
25 Other Income	-	179,251	(179,251)	-100.0%	210,329	1,971,756	(1,761,427)	-89.3%
26 Interest expense	-	(73,670)	73,670	-100.0%	(365,662)	(810,370)	444,708	-54.9%
27 Operating and maintenance grants	6,810	1,334,335	(1,327,525)	-99.5%	3,928,153	14,677,686	(10,749,533)	-73.2%
28 Total non-operating revenues	169,505	1,450,832	(1,281,327)	-88.3%	49,828,339	57,939,156	(8,110,817)	-14.0%
29 Income before capital contributions	(1,510,988)	(1,967,740)	456,752	-23.2%	21,631,667	20,334,861	1,296,806	6.4%
30 Capital contributions	14,106,225	-	14,106,225	0.0%	85,990,939	-	85,990,939	0.0%
31 Change in net position	12,595,237	(1,967,740)	14,562,977	-740.1%	107,622,606	20,334,861	87,287,745	429.3%
32 Net position, beginning of year					1,600,612,552	1,497,186,349	103,426,203	6.9%
33 Net position, end of year					1,708,235,158	1,498,319,836	209,915,322	14.0%

**SEWERAGE AND WATER BOARD OF NEW ORLEANS**  
**ALL SYSTEM FUNDS**  
**STATEMENTS OF NET POSITION**  
**WITH PRIOR YEAR AND BEGINNING OF YEAR COMPARISONS**  
November 2013

	A	B	C	D	E	F	G
ASSETS	Prior Year	Variance	%	Current Year	Variance	%	Beginning of Year
1 Property, plant and equipment	2,608,946,251	193,112,067	7.4%	2,802,058,318	90,604,041	3.3%	2,711,454,277
2 Less: accumulated depreciation	737,820,198	38,414,083	5.2%	776,234,281	33,311,927	4.5%	742,922,354
3 Property, plant, and equipment, net	1,871,126,053	154,697,984	8.3%	2,025,824,037	57,292,114	2.9%	1,968,531,923
Current assets:							
Restricted current assets:							
4 Capital Projects	11,115,239	(7,330,439)	-65.9%	3,784,800	(693,093)	-15.5%	4,477,893
5 Construction funds	484,099	(49,164)	-10.2%	434,935	115,493	36.2%	319,442
6 Debt service reserve	66,368,430	614,027	0.9%	66,982,457	31,795,574	90.4%	35,186,883
7 Health insurance reserve	2,093,499	120,999	5.8%	2,214,498	120,999	5.8%	2,093,499
8 Total restricted current assets	80,061,267	(6,644,577)	-8.3%	73,416,690	31,338,973	74.5%	42,077,717
Unrestricted current assets:							
9 Cash	17,790,314	24,975,758	140.4%	42,766,072	30,298,453	243.0%	12,467,619
Cash Equivalents:							
10 Capital Projects	51,540,483	(6,933,297)	-13.5%	44,607,186	(12,270,796)	-21.6%	56,877,982
11 Customer deposits	9,469,445	627,423	6.6%	10,096,868	603,880	6.4%	9,492,988
12 Total cash and cash equivalents	78,800,242	18,669,884	23.7%	97,470,126	18,631,537	23.6%	78,838,589
Accounts receivable:							
13 Customers (net of allowance for doubtful accounts)	9,741,179	2,853,595	29.3%	12,594,774	(960,297)	-7.1%	13,555,071
14 Taxes	6,698,357	933,850	13.9%	7,632,207	(100,245)	-1.3%	7,732,452
15 Interest	115	-	0.0%	115	-	0.0%	115
16 Grants	64,290,228	(39,870,833)	-62.0%	24,419,395	1,431,072	6.2%	22,988,323
17 Miscellaneous	3,277,564	(369,089)	-11.3%	2,908,475	271,432	10.3%	2,637,043
18 Due from enterprise fund	0	-	0.0%	0	-	0.0%	0
19 Inventory of supplies	8,024,117	(325,791)	-4.1%	7,698,326	(1)	0.0%	7,698,327
20 Prepaid expenses	714,995	36,111	5.1%	751,106	-	0.0%	751,106
21 Total unrestricted current assets	171,546,797	(115,542,399)	-67.4%	56,004,398	(78,196,628)	-58.3%	134,201,026
Other assets:							
22 Bond issue costs	1,781,844	(165,095)	-9.3%	1,616,749	(151,171)	-8.6%	1,767,920
23 Deposits	51,315	-	0.0%	51,315	-	0.0%	51,315
24 Total other assets	1,833,159	(165,095)	-9.0%	1,668,064	(151,171)	-8.3%	1,819,235
25 TOTAL ASSETS	2,124,567,276	129,816,038	6.1%	2,254,383,315	107,753,414	5.0%	2,146,629,901

## SEWERAGE AND WATER BOARD OF NEW ORLEANS

## ALL SYSTEM FUNDS

STATEMENTS OF NET POSITION  
WITH PRIOR YEAR COMPARISONS

November 2013

	A	B	C	D	E	F	G
	Prior Year	Variance	%	Current Year	Variance	%	Beginning of Year
<b>NET ASSETS AND LIABILITIES</b>							
Net position							
1 Net investments in capital assets	1,649,112,466	169,325,065	10.3%	1,818,437,531	56,047,708	3.2%	1,762,389,823
2 Restricted for Debt Service	63,833,442	753,609	1.2%	64,587,051	29,400,168	83.6%	35,186,883
3 Unrestricted	(123,107,863)	(51,681,561)	42.0%	(174,789,424)	22,174,719	-11.3%	(196,964,143)
4 Total net position	1,589,838,045	118,397,113	7.4%	1,708,235,158	107,622,595	6.7%	1,600,612,563
Long-term liabilities							
5 Claims payable	2,861,441	(627,366)	-21.9%	2,234,075	-	0.0%	2,234,075
6 Net pension obligation	10,517,859	3,423,790	32.6%	13,941,649	2,817,759	25.3%	11,123,890
7 Other postretirement benefits liability	48,277,984	6,670,647	13.8%	54,948,631	6,876,428	14.3%	48,072,203
8 Bonds payable (net of current maturities)	206,348,687	(15,909,247)	-7.7%	190,439,440	1,359,898	0.7%	189,079,542
9 Special Community Disaster Loan Payable	25,166,747	-	0.0%	25,166,747	(4,409,765)	-14.9%	29,576,512
10 Southeast Louisiana Project liability	0	14,231,768	0.0%	14,231,768	-	0.0%	14,231,768
11 Debt Service Assistance Fund Loan payable	77,460,393	7,789,592	10.1%	69,917,539	-	0.0%	69,917,539
12 Disaster Reimbursement Revolving Loan	33,203,072	33,464,433	100.8%	66,667,505	356,739	0.5%	66,310,766
13 Total long-term liabilities	403,836,183	246,738	0.1%	437,547,354	7,001,059	1.6%	430,546,295
Current liabilities (payable from current assets)							
14 Accounts payable and other liabilities	15,893,526	5,416,339	34.1%	21,309,865	(15,551,885)	-42.2%	36,861,750
15 Due to City of New Orleans	910,971	(217,018)	-23.8%	693,953	533,860	333.5%	160,093
16 Disaster Reimbursement Revolving Loan	54,500,666	(34,712,286)	-63.7%	19,788,380	823,537	4.3%	18,964,843
17 Retainers and estimates payable	3,793,829	2,517,772	66.4%	6,311,601	3,471,099	122.2%	2,840,502
18 Due to other fund	127,135	(49,122)	-38.6%	78,013	-	0.0%	78,013
19 Accrued salaries, vacation and sick pay	10,248,704	(267,376)	-2.6%	9,981,328	(1,621,969)	-14.0%	11,603,297
20 Claims payable	12,040,040	(1,062,931)	-8.8%	10,977,109	-	0.0%	10,977,109
21 Debt Service Assistance Fund Loan payable	0	4,013,957	0.0%	4,013,957	154,529	4.0%	3,859,428
22 Other Liabilities	4,606,641	368,792	8.0%	4,975,433	4,832,302	3376.1%	143,131
23 Customer deposits	9,469,445	627,393	6.6%	10,096,838	603,850	6.4%	9,492,988
24 Total current liabilities (payable from current assets)	111,590,957	(23,991,873)	-21.5%	88,226,477	(6,754,677)	-7.1%	94,981,154
Current liabilities (payable from restricted assets)							
25 Accrued interest	2,534,988	(139,582)	-5.5%	2,395,406	-	0.0%	2,395,406
26 Bonds payable	16,149,000	1,233,000	7.6%	17,382,000	-	0.0%	17,382,000
27 Retainers and estimates payable	618,103	(21,183)	-3.4%	596,920	(115,563)	-16.2%	712,483
28 Total current liabilities (payable from restricted assets)	19,302,091	1,072,235	5.6%	20,374,326	(115,563)	-0.6%	20,489,889
29 Total current liabilities	19,302,091	1,072,235	5.6%	20,374,326	(115,563)	-0.6%	20,489,889
30 Total liabilities	534,729,231	8,861,827	1.7%	546,148,157	130,819	0.0%	546,017,338
31 TOTAL NET POSITION AND LIABILITIES	2,124,567,276	127,258,940	6.0%	2,254,383,315	107,753,414	5.0%	2,146,629,901

**SEWERAGE AND WATER BOARD OF NEW ORLEANS**  
**WATER SYSTEM FUND**  
**STATEMENT OF REVENUES AND EXPENSES AND CHANGES IN NET POSITION**  
**WITH PRIOR YEAR COMPARISONS**  
**November 2013**

	A	B	C	D	E	F	G	H
	MTD	MTD	MTD	%	YTD	YTD	YTD	%
	Actual	Prior Year	Variance		Actual	Prior Year	Variance	
<b>Operating revenues:</b>								
1 Sales of water and delinquent fees	5,116,361	4,767,996	348,365	7.3%	58,288,172	55,169,088	3,119,084	5.7%
2 Sewerage service charges	-	-	-	0.0%	-	-	-	0.0%
3 Plumbing inspection and license fees	32,240	19,545	12,695	65.0%	285,190	320,493	(35,303)	-11.0%
4 Other revenues	306,942	335,822	(28,880)	-8.6%	2,946,964	2,818,943	128,021	4.5%
5 Total operating revenues	5,455,543	5,123,363	332,180	6.5%	61,520,326	58,308,524	3,211,802	5.5%
<b>Operating Expenses:</b>								
6 Power and pumping	343,094	267,872	75,222	28.1%	3,507,054	2,929,175	577,879	19.7%
7 Treatment	572,267	592,948	(20,681)	-3.5%	6,945,875	6,982,838	(36,963)	-0.5%
8 Transmission and distribution	935,852	1,144,924	(209,072)	-18.3%	11,573,542	13,955,325	(2,381,783)	-17.1%
9 Customer accounts	112,062	126,647	(14,585)	-11.5%	1,499,455	1,456,977	42,478	2.9%
10 Customer service	151,368	109,867	41,501	37.8%	1,518,395	1,463,710	54,685	3.7%
11 Administration and general	312,639	510,448	(197,809)	-38.8%	5,031,855	4,639,266	392,589	8.5%
12 Payroll related	1,065,621	1,099,795	(34,174)	-3.1%	12,497,789	12,710,658	(212,869)	-1.7%
13 Maintenance of general plant	838,974	933,378	(94,404)	-10.1%	12,185,600	9,405,360	2,780,240	29.6%
14 Depreciation	1,085,121	1,156,094	(70,973)	-6.1%	11,936,341	12,717,034	(780,693)	-6.1%
15 Amortization	1,555	1,555	-	0.0%	17,110	17,110	-	0.0%
16 Provision for doubtful accounts	162,843	249,764	(86,921)	-34.8%	1,791,275	2,747,405	(956,130)	-34.8%
17 Provision for claims	33,077	34,192	(1,115)	-3.3%	601,941	561,830	40,111	7.1%
18 Total operating expenses	5,614,473	6,227,484	(613,011)	-9.8%	69,106,232	69,586,688	(480,456)	-0.7%
19 Operating income (loss)	(158,930)	(1,104,121)	945,191	-85.6%	(7,585,906)	(11,278,164)	3,692,258	-32.7%
<b>Non-operating revenues (expense):</b>								
20 Two-mill tax	-	-	-	0.0%	-	-	-	0.0%
21 Three-mill tax	-	-	-	0.0%	-	-	-	0.0%
22 Six-mill tax	-	-	-	0.0%	-	-	-	0.0%
23 Nine-mill tax	-	-	-	0.0%	-	-	-	0.0%
24 Interest income	4,366	4,853	(487)	-10.0%	48,493	57,407	(8,914)	-15.5%
25 Other Income	-	-	-	0.0%	93,587	54,486	39,101	71.8%
26 Interest expense	-	-	-	0.0%	(365,662)	(552,031)	186,369	-33.8%
27 Operating and maintenance grants	2,724	547,202	(544,478)	-99.5%	3,852,270	9,876,752	(6,024,482)	-61.0%
28 Total non-operating revenues	7,090	552,055	(544,965)	-98.7%	3,628,688	9,436,614	(5,807,926)	-61.5%
29 Income before capital contributions	(151,840)	(552,066)	400,226	-72.5%	(3,957,218)	(1,841,550)	(2,115,668)	114.9%
30 Capital contributions	4,439,800	2,020,875	2,418,925	119.7%	47,868,747	46,426,594	1,442,153	3.1%
31 Change in net position	4,287,960	1,468,809	2,819,151	191.9%	43,911,529	44,585,044	(673,515)	-1.5%
32 Net position, beginning of year					224,764,583	200,661,384	24,103,199	12.0%
33 Net position, end of year					268,676,112	245,246,428	23,429,684	9.6%

**SEWERAGE AND WATER BOARD OF NEW ORLEANS**  
**WATER SYSTEM FUND**  
**STATEMENT OF REVENUES AND EXPENSES AND CHANGES IN NET POSITION**  
**WITH BUDGET COMPARISONS**  
**November 2013**

	A	B	C	D	E	F	G	H
	MTD Actual	MTD Budget	MTD Variance	%	YTD Actual	YTD Budget	YTD Variance	%
<b>Operating revenues:</b>								
1 Sales of water and delinquent fees	5,116,361	5,511,772	(395,411)	-7.2%	58,288,172	60,629,496	(2,341,324)	-3.9%
2 Sewerage service charges	-	-	-	0.0%	-	-	-	0.0%
3 Plumbing inspection and license fees	32,240	31,586	654	2.1%	285,190	347,450	(62,260)	-17.9%
4 Other revenues	306,942	369,102	(62,160)	-16.8%	2,946,964	4,060,119	(1,113,155)	-27.4%
5 Total operating revenues	5,455,543	5,912,460	(456,917)	-7.7%	61,520,326	65,037,065	(3,516,739)	-5.4%
<b>Operating Expenses:</b>								
6 Power and pumping	343,094	281,744	61,350	21.8%	3,507,054	3,099,181	407,873	13.2%
7 Treatment	572,267	800,071	(227,804)	-28.5%	6,945,875	8,800,777	(1,854,902)	-21.1%
8 Transmission and distribution	935,852	1,843,309	(907,457)	-49.2%	11,573,542	20,276,396	(8,702,854)	-42.9%
9 Customer accounts	112,062	187,796	(75,734)	-40.3%	1,499,455	2,065,758	(566,303)	-27.4%
10 Customer service	151,368	188,776	(37,408)	-19.8%	1,518,395	2,076,533	(558,138)	-26.9%
11 Administration and general	312,639	757,005	(444,366)	-58.7%	5,031,855	8,327,053	(3,295,198)	-39.6%
12 Payroll related	1,065,621	735,471	330,150	44.9%	12,497,789	8,090,181	4,407,608	54.5%
13 Maintenance of general plant	838,974	1,260,222	(421,248)	-33.4%	12,185,600	13,862,437	(1,676,837)	-12.1%
14 Depreciation	1,085,121	1,194,147	(109,026)	-9.1%	11,936,341	13,135,617	(1,199,276)	-9.1%
15 Amortization	1,555	-	1,555	0.0%	17,110	-	17,110	0.0%
16 Provision for doubtful accounts	162,843	-	162,843	0.0%	1,791,275	-	1,791,275	0.0%
17 Provision for claims	33,077	94,179	(61,102)	-64.9%	601,941	1,035,969	(434,028)	-41.9%
18 Total operating expenses	5,614,473	7,342,718	(1,728,245)	-23.5%	69,106,232	80,769,903	(11,663,671)	-14.4%
19 Operating income (loss)	(158,930)	(1,430,258)	1,271,328	-88.9%	(7,585,906)	(15,732,838)	8,146,932	-51.8%
<b>Non-operating revenues (expense):</b>								
20 Two-mill tax	-	-	-	0.0%	-	-	-	0.0%
21 Three-mill tax	-	-	-	0.0%	-	-	-	0.0%
22 Six-mill tax	-	-	-	0.0%	-	-	-	0.0%
23 Nine-mill tax	-	-	-	0.0%	-	-	-	0.0%
24 Interest income	4,366	-	4,366	0.0%	48,493	-	48,493	0.0%
25 Other Income	-	(45,805)	45,805	-100.0%	93,587	(503,855)	597,442	-118.6%
26 Interest expense	-	(24,557)	24,557	-100.0%	(365,662)	(270,123)	(95,539)	35.4%
27 Operating and maintenance grants	2,724	828,549	(825,825)	-99.7%	3,852,270	9,114,035	(5,261,765)	-57.7%
28 Total non-operating revenues	7,090	758,187	(751,097)	-99.1%	3,628,688	8,340,057	(4,711,369)	-56.5%
29 Income before capital contributions	(151,840)	(672,071)	520,231	-77.4%	(3,957,218)	(7,392,781)	3,435,563	-46.5%
30 Capital contributions	4,439,800	-	4,439,800	0.0%	47,868,747	-	47,868,747	0.0%
31 Change in net position	4,287,960	(672,071)	4,960,031	-738.0%	43,911,529	-	-	-
32 Net position, beginning of year					224,764,583	200,661,384	24,103,199	12.0%
33 Net position, end of year					268,676,112	200,661,384	68,014,728	33.9%

**SEWERAGE AND WATER BOARD OF NEW ORLEANS  
WATER SYSTEM FUND**

**STATEMENTS OF NET POSITION**

**WITH PRIOR YEAR AND BEGINNING OF YEAR COMPARISONS**

November 2013

	A	B	C	D	E	F	G
	Prior Year	Variance	%	Current Year	Variance	%	Beginning of Year
<b>Noncurrent assets:</b>							
1 Property, plant and equipment	625,669,234	37,493,263	6.0%	663,162,497	29,273,740	4.6%	633,888,757
2 Less: accumulated depreciation	291,254,613	9,949,302	3.4%	301,203,915	11,936,342	4.1%	289,267,573
3 Property, plant, and equipment, net	334,414,621	27,543,961	8.2%	361,958,582	17,337,398	5.0%	344,621,184
<b>Current assets:</b>							
<b>Restricted current assets:</b>							
4 Capital Projects	9,338,088	(7,334,052)	-78.5%	2,004,036	(695,964)	-25.8%	2,700,000
5 Construction funds	131,916	(73,149)	-55.5%	58,767	(65,381)	-52.7%	124,148
6 Debt service reserve	11,732,692	319,672	2.7%	12,052,364	4,634,999	62.5%	7,417,365
7 Health insurance reserve	697,833	40,333	5.8%	738,166	40,333	5.8%	697,833
8 Total restricted current assets	21,900,529	(7,047,196)	-32.2%	14,853,333	3,913,987	35.8%	10,939,346
<b>Unrestricted current assets:</b>							
9 Cash	13,225,242	(987,691)	-7.5%	12,237,551	11,521,128	1608.1%	716,423
<b>Cash Equivalents:</b>							
10 Capital Projects	5,839,278	7,275,291	124.6%	13,114,569	(2,720,907)	-17.2%	15,835,476
11 Customer deposits	9,469,445	627,423	6.6%	10,096,868	603,880	6.4%	9,492,988
12 Total cash and cash equivalents	28,533,965	6,915,023	24.2%	35,448,988	9,404,101	36.1%	26,044,887
<b>Accounts receivable:</b>							
13 Customers (net of allowance for doubtful accounts)	4,898,216	1,146,364	23.4%	6,044,580	(1,268,984)	-17.4%	7,313,564
14 Taxes	-	-	0.0%	-	-	0.0%	-
15 Interest	-	-	0.0%	-	-	0.0%	-
16 Grants	32,781,196	(23,244,472)	-70.9%	9,536,724	(3,650,545)	-27.7%	13,187,269
17 Miscellaneous	849,125	(6,816)	-0.8%	842,309	(60,855)	-6.7%	903,164
18 Due from enterprise fund	(34,503,705)	15,789,404	-45.8%	(18,714,301)	13,765,334	-42.4%	(32,479,635)
19 Inventory of supplies	4,668,654	(43,614)	-0.9%	4,625,040	-	0.0%	4,625,040
20 Prepaid expenses	418,677	12,037	2.9%	430,714	-	0.0%	430,714
21 Total unrestricted current assets	37,646,128	(34,881,062)	-92.7%	2,765,066	(17,259,937)	-86.2%	20,025,003
<b>Other assets:</b>							
22 Bond issue costs	168,792	(18,666)	-11.1%	150,126	(17,110)	-10.2%	167,236
23 Deposits	22,950	-	0.0%	22,950	-	0.0%	22,950
24 Total other assets	191,742	(18,666)	-9.7%	173,076	(17,110)	-9.0%	190,186
25 TOTAL ASSETS	394,153,020	21,046,025	5.3%	415,199,045	39,423,326	10.5%	375,775,719

## SEWERAGE AND WATER BOARD OF NEW ORLEANS

## WATER SYSTEM FUND

STATEMENTS OF NET POSITION  
WITH PRIOR YEAR COMPARISONS

November 2013

NET ASSETS AND LIABILITIES		A	B	C	D	E	F	G
		Prior Year	Variance	%	Current Year	Variance	%	Beginning of Year
Net position								
1	Net investments in capital assets	299,828,215	29,919,105	10.0%	329,747,320	17,272,016	5.5%	312,475,304
2	Restricted for Debt Service	11,451,533	333,599	2.9%	11,785,132	4,367,767	58.9%	7,417,365
3	Unrestricted	(66,033,320)	(6,823,020)	10.3%	(72,856,340)	22,271,743	-23.4%	(95,128,083)
4	Total net position	245,246,428	23,429,684	9.6%	268,676,112	43,911,526	19.5%	224,764,586
Long-term liabilities								
5	Claims payable	953,814	(209,122)	-21.9%	744,692	-	0.0%	744,692
6	Net pension obligation	3,393,350	1,158,709	34.1%	4,552,059	939,253	26.0%	3,612,806
7	Other postretirement benefits liability	18,865,829	1,891,547	10.0%	20,757,376	2,292,143	12.4%	18,465,233
8	Bonds payable (net of current maturities)	32,329,323	(2,585,294)	-8.0%	29,744,029	1	0.0%	29,744,028
9	Special Community Disaster Loan Payable	25,166,747	-	0.0%	25,166,747	(4,409,765)	-14.9%	29,576,512
10	Southeast Louisiana Project liability	-	-	0.0%	-	-	0.0%	-
11	Debt Service Assistance Fund Loan payable	6,807,041	(663,224)	-9.7%	6,143,817	-	0.0%	6,143,817
12	Disaster Reimbursement Revolving Loan	-	10,653,088	0.0%	10,653,088	(121,939)	-1.1%	10,775,027
13	Total long-term liabilities	87,516,104	(407,384)	-0.5%	97,761,808	(1,300,307)	-1.3%	99,062,115
Current liabilities (payable from current assets)								
14	Accounts payable and other liabilities	6,956,507	2,639,730	37.9%	9,596,237	(6,616,394)	-40.8%	16,212,631
15	Due to City of New Orleans	910,971	(217,018)	-23.8%	693,953	533,860	333.5%	160,093
16	Disaster Reimbursement Revolving Loan	26,681,356	(17,144,632)	-64.3%	9,536,724	(3,649,815)	-27.7%	13,186,539
17	Retainers and estimates payable	1,456,344	739,734	50.8%	2,196,078	1,727,564	368.7%	468,514
18	Due to other fund	62,296	(24,070)	-38.6%	38,226	-	0.0%	38,226
19	Accrued salaries, vacation and sick pay	4,412,756	(58,919)	-1.3%	4,353,837	(756,401)	-14.8%	5,110,238
20	Claims payable	3,995,631	(219,644)	-5.5%	3,775,987	-	0.0%	3,775,987
21	Debt Service Assistance Fund Loan payable	-	493,666	0.0%	493,666	154,530	45.6%	339,136
22	Other Liabilities	4,535,939	407,521	9.0%	4,943,460	4,811,111	3635.2%	132,349
23	Customer deposits	9,469,445	627,393	6.6%	10,096,838	603,850	6.4%	9,492,988
24	Total current liabilities (payable from current assets)	58,481,245	(13,383,632)	-22.9%	45,725,006	(3,191,695)	-6.5%	48,916,701
Current liabilities (payable from restricted assets)								
25	Accrued interest	281,159	(13,926)	-5.0%	267,233	-	0.0%	267,233
26	Bonds payable	2,389,000	137,000	5.7%	2,526,000	-	0.0%	2,526,000
27	Retainers and estimates payable	239,084	3,802	1.6%	242,886	3,802	1.6%	239,084
28	Total current liabilities (payable from restricted assets)	2,909,243	126,876	4.4%	3,036,119	3,802	0.1%	3,032,317
28	Total current liabilities	61,390,488	(13,256,756)	-21.6%	48,761,125	(3,187,893)	-6.1%	51,949,018
29	Total liabilities	148,906,592	(13,664,140)	-9.2%	146,522,933	(4,488,200)	-3.0%	151,011,133
30	TOTAL NET POSITION AND LIABILITIES	394,153,020	9,765,544	2.5%	415,199,045	39,423,326	10.5%	375,775,719

**SEWERAGE AND WATER BOARD OF NEW ORLEANS**  
**SEWER SYSTEM FUND**  
**STATEMENT OF REVENUES AND EXPENSES AND CHANGES IN NET POSITION**  
**WITH PRIOR YEAR COMPARISONS**  
**November 2013**

	A	B	C	D	E	F	G	H
	MTD	MTD	MTD	%	YTD	YTD	YTD	%
	Actual	Prior Year	Variance		Actual	Prior Year	Variance	
<b>Operating revenues:</b>								
1 Sales of water and delinquent fees	-	-	-	0.0%	-	-	-	0.0%
2 Sewerage service charges	6,256,281	5,784,267	472,014	8.2%	71,269,215	65,370,823	5,898,392	9.0%
3 Plumbing inspection and license fees	32,240	19,545	12,695	65.0%	285,190	320,493	(35,303)	-11.0%
4 Other revenues	79,658	85,767	(6,109)	-7.1%	591,004	253,787	337,217	132.9%
5 <b>Total operating revenues</b>	<b>6,368,179</b>	<b>5,889,579</b>	<b>478,600</b>	<b>8.1%</b>	<b>72,145,409</b>	<b>65,945,103</b>	<b>6,200,306</b>	<b>9.4%</b>
<b>Operating Expenses:</b>								
6 Power and pumping	210,622	248,824	(38,202)	-15.4%	2,563,711	2,327,367	236,344	10.2%
7 Treatment	889,501	900,013	(10,512)	-1.2%	9,162,182	9,604,234	(442,052)	-4.6%
8 Transmission and distribution	586,664	538,482	48,182	8.9%	6,797,899	6,898,427	(100,528)	-1.5%
9 Customer accounts	112,062	126,646	(14,584)	-11.5%	1,499,452	1,456,974	42,478	2.9%
10 Customer service	151,368	109,866	41,502	37.8%	1,518,391	1,463,706	54,685	3.7%
11 Administration and general	307,433	383,518	(76,085)	-19.8%	5,206,465	4,795,882	410,583	8.6%
12 Payroll related	922,555	914,322	8,233	0.9%	10,895,414	10,762,458	132,956	1.2%
13 Maintenance of general plant	257,677	319,627	(61,950)	-19.4%	3,490,423	3,050,778	439,645	14.4%
14 Depreciation	951,443	817,866	133,577	16.3%	10,465,882	8,996,529	1,469,353	16.3%
15 Amortization	11,307	11,521	(214)	-1.9%	124,379	126,733	(2,354)	-1.9%
16 Provision for doubtful accounts	42,390	120,779	(78,389)	-64.9%	466,292	1,328,573	(862,281)	-64.9%
17 Provision for claims	33,077	34,192	(1,115)	-3.3%	545,833	494,850	50,983	10.3%
18 <b>Total operating expenses</b>	<b>4,476,099</b>	<b>4,525,656</b>	<b>(49,557)</b>	<b>-1.1%</b>	<b>52,736,323</b>	<b>51,306,511</b>	<b>1,429,812</b>	<b>2.8%</b>
19 <b>Operating income (loss)</b>	<b>1,892,080</b>	<b>1,363,923</b>	<b>528,157</b>	<b>38.7%</b>	<b>19,409,086</b>	<b>14,638,592</b>	<b>4,770,494</b>	<b>32.6%</b>
<b>Non-operating revenues (expense):</b>								
20 Two-mill tax	-	-	-	0.0%	-	-	-	0.0%
21 Three-mill tax	-	-	-	0.0%	-	-	-	0.0%
22 Six-mill tax	-	-	-	0.0%	-	-	-	0.0%
23 Nine-mill tax	-	-	-	0.0%	-	-	-	0.0%
24 Interest income	2,004	3,024	(1,020)	-33.7%	46,751	55,225	(8,474)	-15.3%
25 Other income	-	-	-	0.0%	116,742	67,955	48,787	71.8%
26 Interest expense	-	-	-	0.0%	-	-	-	0.0%
27 Operating and maintenance grants	2,043	-	2,043	0.0%	71,865	7,462	64,403	863.1%
28 <b>Total non-operating revenues</b>	<b>4,047</b>	<b>3,024</b>	<b>1,023</b>	<b>33.8%</b>	<b>235,358</b>	<b>130,642</b>	<b>104,716</b>	<b>80.2%</b>
29 <b>Income before capital contributions</b>	<b>1,896,127</b>	<b>1,366,947</b>	<b>529,180</b>	<b>38.7%</b>	<b>19,644,444</b>	<b>14,769,234</b>	<b>4,875,210</b>	<b>33.0%</b>
30 Capital contributions	9,389,561	1,208,986	8,180,575	676.6%	36,115,439	25,328,530	10,786,909	42.6%
31 <b>Change in net position</b>	<b>11,285,688</b>	<b>2,575,933</b>	<b>8,709,755</b>	<b>338.1%</b>	<b>55,759,883</b>	<b>40,097,764</b>	<b>15,662,119</b>	<b>39.1%</b>
32 <b>Net position, beginning of year</b>					<b>571,754,632</b>	<b>548,350,511</b>	<b>23,404,121</b>	<b>4.3%</b>
33 <b>Net position, end of year</b>					<b>627,514,515</b>	<b>588,448,275</b>	<b>39,066,240</b>	<b>6.6%</b>



**SEWERAGE AND WATER BOARD OF NEW ORLEANS**  
**SEWER SYSTEM FUND**  
**STATEMENT OF REVENUES AND EXPENSES AND CHANGES IN NET POSITION**  
**WITH BUDGET COMPARISONS**  
**November 2013**

	A	B	C	D	E	F	G	H
	MTD Actual	MTD Budget	MTD Variance	%	YTD Actual	YTD Budget	YTD Variance	%
<b>Operating revenues:</b>								
1 Sales of water and delinquent fees	-	-	-	0.0%	-	-	-	0.0%
2 Sewerage service charges	6,256,281	6,696,601	(440,320)	-6.6%	71,269,215	73,662,614	(2,393,399)	-3.2%
3 Plumbing inspection and license fees	32,240	31,586	654	2.1%	285,190	347,450	(62,260)	-17.9%
4 Other revenues	79,658	66,706	12,952	19.4%	591,004	733,767	(142,763)	-19.5%
5 Total operating revenues	6,368,179	6,794,894	(426,715)	-6.3%	72,145,409	74,743,830	(2,598,421)	-3.5%
<b>Operating Expenses:</b>								
6 Power and pumping	210,622	214,557	(3,935)	-1.8%	2,563,711	2,360,124	203,587	8.6%
7 Treatment	889,501	1,031,204	(141,703)	-13.7%	9,162,182	11,343,245	(2,181,063)	-19.2%
8 Transmission and distribution	586,664	782,620	(195,956)	-25.0%	6,797,899	8,608,820	(1,810,921)	-21.0%
9 Customer accounts	112,062	187,796	(75,734)	-40.3%	1,499,452	2,065,758	(566,306)	-27.4%
10 Customer service	151,368	190,492	(39,124)	-20.5%	1,518,391	2,095,409	(577,018)	-27.5%
11 Administration and general	307,433	646,250	(338,817)	-52.4%	5,206,465	7,108,745	(1,902,280)	-26.8%
12 Payroll related	922,555	887,096	35,459	4.0%	10,895,414	9,758,059	1,137,355	11.7%
13 Maintenance of general plant	257,677	237,094	20,583	8.7%	3,490,423	2,608,033	882,390	33.8%
14 Depreciation	951,443	613,801	337,642	55.0%	10,465,882	6,751,809	3,714,073	55.0%
15 Amortization	11,307	-	11,307	0.0%	124,379	-	124,379	0.0%
16 Provision for doubtful accounts	42,390	-	42,390	0.0%	466,292	-	466,292	0.0%
17 Provision for claims	33,077	67,564	(34,487)	-51.0%	545,833	743,200	(197,367)	-26.6%
18 Total operating expenses	4,476,099	4,858,473	(382,374)	-7.9%	52,736,323	53,443,203	(706,880)	-1.3%
19 Operating income (loss)	1,892,080	1,936,421	(44,341)	-2.3%	19,409,086	21,300,627	(1,891,541)	-8.9%
<b>Non-operating revenues (expense):</b>								
20 Two-mill tax	-	-	-	0.0%	-	-	-	0.0%
21 Three-mill tax	-	-	-	0.0%	-	-	-	0.0%
22 Six-mill tax	-	-	-	0.0%	-	-	-	0.0%
23 Nine-mill tax	-	-	-	0.0%	-	-	-	0.0%
24 Interest income	2,004	-	2,004	0.0%	46,751	-	46,751	0.0%
25 Other Income	-	-	-	0.0%	116,742	-	116,742	0.0%
26 Interest expense	-	(24,557)	24,557	-100.0%	-	(270,123)	270,123	-100.0%
27 Operating and maintenance grants	2,043	505,786	(503,743)	-99.6%	71,865	5,563,651	(5,491,786)	-98.7%
28 Total non-operating revenues	4,047	481,230	(477,183)	-99.2%	235,358	5,293,527	(5,058,169)	-95.6%
29 Income before capital contributions	1,896,127	2,417,650	(521,523)	-21.6%	19,644,444	26,594,155	(6,949,711)	-26.1%
30 Capital contributions	9,389,561	-	9,389,561	0.0%	36,115,439	-	36,115,439	0.0%
31 Change in net position	11,285,688	2,417,650	8,868,038	366.8%	55,759,883	-	-	-
32 Net position, beginning of year					571,754,632	548,350,511	23,404,121	4.3%
33 Net position, end of year					627,514,515	548,350,511	79,164,004	14.4%

SEWERAGE AND WATER BOARD OF NEW ORLEANS  
SEWER SYSTEM FUND  
STATEMENTS OF NET POSITION  
WITH PRIOR YEAR AND BEGINNING OF YEAR COMPARISONS

November 2013

	A	B	C	D	E	F	G
	Prior Year	Variance	%	Current Year	Variance	%	Beginning of Year
<b>ASSETS</b>							
1 Property, plant and equipment	994,959,735	62,428,418	6.3%	1,057,388,153	41,902,990	4.1%	1,015,485,163
2 Less: accumulated depreciation	198,535,495	14,636,686	7.4%	213,172,181	10,465,883	5.2%	202,706,298
3 Property, plant, and equipment, net	796,424,240	47,791,732	6.0%	844,215,972	31,437,107	3.9%	812,778,865
<b>Current assets:</b>							
<b>Restricted current assets:</b>							
4 Capital Projects	57,000	-	0.0%	57,000	-	0.0%	57,000
5 Construction funds	293,042	83,126	28.4%	376,168	188,578	100.5%	187,590
6 Debt service reserve	51,919,686	295,580	0.6%	52,215,266	24,541,534	88.7%	27,673,732
7 Health insurance reserve	697,833	40,333	5.8%	738,166	40,333	5.8%	697,833
8 Total restricted current assets	52,967,561	419,039	0.8%	53,386,600	24,770,445	86.6%	28,616,155
<b>Unrestricted current assets:</b>							
9 Cash	2,729,621	24,410,782	894.3%	27,140,403	16,455,266	154.0%	10,685,137
<b>Cash Equivalents:</b>							
10 Capital Projects	16,582,732	(5,908,373)	-35.6%	10,674,360	(5,914,763)	-35.7%	16,589,123
11 Total cash and cash equivalents	19,312,353	18,502,409	95.8%	37,814,763	10,540,503	38.6%	27,274,260
<b>Accounts receivable:</b>							
12 Customers (net of allowance for doubtful accounts)	4,842,963	1,707,231	35.3%	6,550,194	308,687	4.9%	6,241,507
13 Taxes	-	-	0.0%	-	-	0.0%	-
14 Interest	115	-	0.0%	115	-	0.0%	115
15 Grants	24,867,706	(18,064,765)	-72.6%	6,802,941	3,183,048	87.9%	3,619,893
16 Miscellaneous	1,403,083	(1,151,708)	-82.0%	253,375	(72,682)	-22.3%	326,057
17 Due from enterprise fund	17,063,585	(12,715,725)	-74.5%	4,347,860	(10,487,385)	-70.7%	14,835,245
18 Inventory of supplies	2,327,909	(197,160)	-8.5%	2,130,749	(1)	0.0%	2,130,750
19 Prepaid expenses	264,095	12,037	4.6%	276,132	-	0.0%	276,132
20 Total unrestricted current assets	70,083,809	(49,722,443)	-70.9%	20,361,366	(34,342,593)	-62.8%	54,703,959
<b>Other assets:</b>							
21 Bond issue costs	1,578,378	(135,779)	-8.6%	1,442,599	(124,379)	-7.9%	1,566,978
22 Deposits	17,965	-	0.0%	17,965	-	0.0%	17,965
23 Total other assets	1,596,343	(135,779)	-8.5%	1,460,564	(124,379)	-7.8%	1,584,943
24 TOTAL ASSETS	921,071,953	36,167,311	3.9%	957,239,265	59,555,343	6.6%	897,683,922

SEWERAGE AND WATER BOARD OF NEW ORLEANS  
SEWER SYSTEM FUND  
STATEMENTS OF NET POSITION  
WITH PRIOR YEAR COMPARISONS  
November 2013

	A	B	C	D	E	F	G
NET ASSETS AND LIABILITIES	Prior Year	Variance	%	Current Year	Variance	%	Beginning of Year
Net position							
1 Net investments in capital assets	627,927,918	58,742,811	9.4%	686,670,729	30,265,788	4.6%	656,404,941
2 Restricted for Debt Service	49,828,555	412,300	0.8%	50,240,855	22,567,123	81.5%	27,673,732
3 Unrestricted	(89,308,198)	(20,088,871)	22.5%	(109,397,069)	2,926,968	-2.6%	(112,324,037)
4 Total net position	588,448,275	39,066,240	6.6%	627,514,515	55,759,879	9.8%	571,754,636
Long-term liabilities							
5 Claims payable	953,813	(209,122)	-21.9%	744,691	-	0.0%	744,691
6 Net pension obligation	3,544,988	1,137,017	32.1%	4,682,005	939,253	25.1%	3,742,752
7 Other postretirement benefits liability	15,485,312	2,293,717	14.8%	17,779,029	2,292,143	14.8%	15,486,886
8 Bonds payable (net of current maturities)	156,389,364	(11,898,953)	-7.6%	144,490,411	1,359,897	1.0%	143,130,514
9 Special Community Disaster Loan Payable	-	-	0.0%	-	-	0.0%	-
10 Southeast Louisiana Project liability	-	-	0.0%	-	-	0.0%	-
11 Debt Service Assistance Fund Loan payable	66,318,237	(6,457,244)	-9.7%	59,860,993	-	0.0%	59,860,993
12 Disaster Reimbursement Revolving Loan	33,203,072	22,811,345	68.7%	56,014,417	478,677	0.9%	55,535,740
13 Total long-term liabilities	275,894,786	(15,134,585)	-5.5%	283,571,546	5,069,970	1.8%	278,501,576
Current liabilities (payable from current assets)							
14 Accounts payable and other liabilities	8,477,794	2,559,709	30.2%	11,037,503	(5,373,403)	-32.7%	16,410,906
15 Due to City of New Orleans	-	-	0.0%	-	-	0.0%	-
16 Disaster Reimbursement Revolving Loan	24,431,322	(19,049,029)	-78.0%	5,382,293	3,041,415	129.9%	2,340,878
17 Retainers and estimates payable	2,104,918	1,682,289	79.9%	3,787,207	1,648,727	77.1%	2,138,480
18 Due to other fund	29,241	(11,298)	-38.6%	17,943	-	0.0%	17,943
19 Accrued salaries, vacation and sick pay	3,262,163	(142,634)	-4.4%	3,119,529	(488,114)	-13.5%	3,607,643
20 Claims payable	3,484,733	235,356	6.8%	3,720,089	-	0.0%	3,720,089
21 Debt Service Assistance Fund Loan payable	-	3,304,310	0.0%	3,304,310	-	0.0%	3,304,310
22 Other Liabilities	72,598	(43,686)	-60.2%	28,912	16,234	128.0%	12,678
23 Customer deposits	-	-	0.0%	-	-	0.0%	-
24 Total current liabilities (payable from current assets)	41,862,769	(11,464,983)	-27.4%	30,397,786	(1,155,141)	-3.7%	31,552,927
Current liabilities (payable from restricted assets)							
25 Accrued interest	2,091,131	(116,720)	-5.6%	1,974,411	-	0.0%	1,974,411
26 Bonds payable	12,400,000	1,031,000	8.3%	13,431,000	-	0.0%	13,431,000
27 Retainers and estimates payable	374,992	(24,985)	-6.7%	350,007	(119,365)	-25.4%	469,372
28 Total current liabilities (payable from restricted assets)	14,866,123	889,295	6.0%	15,755,418	(119,365)	-0.8%	15,874,783
29 Total current liabilities	56,728,892	(10,575,688)	-18.6%	46,153,204	(1,274,506)	-2.7%	47,427,710
30 Total liabilities	332,623,678	(25,710,273)	-7.7%	329,724,750	3,795,464	1.2%	325,929,286
31 TOTAL NET POSITION AND LIABILITIES	921,071,953	13,355,967	1.5%	957,239,265	59,555,343	6.6%	897,683,922

SEWERAGE AND WATER BOARD OF NEW ORLEANS  
DRAINAGE SYSTEM FUND  
STATEMENT OF REVENUES AND EXPENSES AND CHANGES IN NET POSITION  
WITH PRIOR YEAR COMPARISONS  
November 2013

	A	B	C	D	E	F	G	H
	MTD	MTD	MTD	%	YTD	YTD	YTD	%
	Actual	Prior Year	Variance		Actual	Prior Year	Variance	
Operating revenues:								
1 Sales of water and delinquent fees	-	-	-	0.0%	-	-	-	0.0%
2 Sewerage service charges	-	-	-	0.0%	-	-	-	0.0%
3 Plumbing inspection and license fees	-	-	-	0.0%	-	-	-	0.0%
4 Other revenues	254	73,263	(73,009)	-99.7%	791,195	755,332	35,863	4.7%
5 Total operating revenues	254	73,263	(73,009)	-99.7%	791,195	755,332	35,863	4.7%
Operating Expenses:								
6 Power and pumping	465,858	386,321	79,537	20.6%	4,881,615	4,433,355	448,260	10.1%
7 Treatment	-	-	-	0.0%	-	-	-	0.0%
8 Transmission and distribution	144,412	144,759	(347)	-0.2%	1,735,250	1,824,838	(89,588)	-4.9%
9 Customer accounts	3,647	3,483	164	4.7%	38,605	41,155	(2,550)	-6.2%
10 Customer service	-	-	-	0.0%	-	-	-	0.0%
11 Administration and general	330,753	401,946	(71,193)	-17.7%	5,296,682	4,902,838	393,844	8.0%
12 Payroll related	774,602	740,570	34,032	4.6%	9,190,292	8,897,601	292,691	3.3%
13 Maintenance of general plant	664,602	841,429	(176,827)	-21.0%	8,087,556	7,956,162	131,394	1.7%
14 Depreciation	991,791	933,860	57,931	6.2%	10,909,701	10,272,457	637,244	6.2%
15 Amortization	968	968	0	0.0%	10,650	10,650	-	0.0%
16 Provision for doubtful accounts	-	-	-	0.0%	-	-	-	0.0%
17 Provision for claims	37,264	34,192	3,072	9.0%	660,696	549,190	111,506	20.3%
18 Total operating expenses	3,413,897	3,487,528	(73,631)	-2.1%	40,811,047	38,888,246	1,922,801	4.9%
19 Operating income (loss)	(3,413,643)	(3,414,265)	622	0.0%	(40,019,852)	(38,132,914)	(1,886,938)	4.9%
Non-operating revenues (expense):								
20 Two-mill tax	-	-	-	0.0%	-	-	-	0.0%
21 Three-mill tax	42,581	142,471	(99,890)	-70.1%	13,011,694	12,163,729	847,965	7.0%
22 Six-mill tax	43,050	144,061	(101,011)	-70.1%	13,151,165	12,294,162	857,003	7.0%
23 Nine-mill tax	64,527	215,921	(151,394)	-70.1%	19,713,000	18,428,395	1,284,605	7.0%
24 Interest income	6,167	8,419	(2,252)	-26.7%	84,416	98,967	(14,551)	-14.7%
25 Other Income	-	-	-	0.0%	-	-	-	0.0%
26 Interest expense	-	-	-	0.0%	-	-	-	0.0%
27 Operating and maintenance grants	2,043	-	2,043	0.0%	4,018	-	4,018	0.0%
28 Total non-operating revenues	158,368	510,872	(352,504)	-69.0%	45,964,293	42,985,253	2,979,040	6.9%
29 Income before capital contributions	(3,255,275)	(2,903,393)	(351,882)	12.1%	5,944,441	4,852,339	1,092,102	22.5%
30 Capital contributions	276,864	75,066	201,798	268.8%	2,006,753	3,116,549	(1,109,796)	-35.6%
31 Change in net position	(2,978,411)	(2,828,327)	(150,084)	5.3%	7,951,194	7,968,888	(17,694)	-0.2%
32 Net position, beginning of year					804,093,337	748,174,454	55,918,883	7.5%
33 Net position, end of year					812,044,531	756,143,342	55,901,189	7.4%

**SEWERAGE AND WATER BOARD OF NEW ORLEANS**  
**DRAINAGE SYSTEM FUND**  
**STATEMENT OF REVENUES AND EXPENSES AND CHANGES IN NET POSITION**  
**WITH BUDGET COMPARISONS**  
November 2013

	A	B	C	D	E	F	G	H
	MTD	MTD	MTD	%	YTD	YTD	YTD	%
	Actual	Budget	Variance		Actual	Budget	Variance	
<b>Operating revenues:</b>								
1 Sales of water and delinquent fees	-	-	-	0.0%	-	-	-	0.0%
2 Sewerage service charges	-	-	-	0.0%	-	-	-	0.0%
3 Plumbing inspection and license fees	-	-	-	0.0%	-	-	-	0.0%
4 Other revenues	254	-	254	0.0%	791,195	-	791,195	0.0%
5 Total operating revenues	254	-	254	0.0%	791,195	-	791,195	0.0%
<b>Operating Expenses:</b>								
6 Power and pumping	465,858	702,630	(236,772)	-33.7%	4,881,615	7,728,934	(2,847,319)	-36.8%
7 Treatment	-	14,258	(14,258)	-100.0%	-	156,839	(156,839)	-100.0%
8 Transmission and distribution	144,412	84,509	59,904	70.9%	1,735,250	929,594	805,657	86.7%
9 Customer accounts	3,647	791	2,856	361.2%	38,605	8,698	29,907	343.8%
10 Customer service	-	9,563	(9,563)	-100.0%	-	105,192	(105,192)	-100.0%
11 Administration and general	330,753	556,864	(226,111)	-40.6%	5,296,682	6,125,509	(828,827)	-13.5%
12 Payroll related	774,602	806,869	(32,267)	-4.0%	9,190,292	8,875,554	314,739	3.5%
13 Maintenance of general plant	664,602	983,013	(318,411)	-32.4%	8,087,556	10,813,142	(2,725,586)	-25.2%
14 Depreciation	991,791	666,359	325,432	48.8%	10,909,701	7,329,946	3,579,755	48.8%
15 Amortization	968	-	968	0.0%	10,650	-	10,650	0.0%
16 Provision for doubtful accounts	-	-	-	0.0%	-	-	-	0.0%
17 Provision for claims	37,264	99,880	(62,616)	-62.7%	660,696	1,098,677	(437,981)	-39.9%
18 Total operating expenses	3,413,897	3,924,735	(510,838)	-13.0%	40,811,047	43,172,084	(2,361,037)	-5.5%
19 Operating income (loss)	(3,413,643)	(3,924,735)	511,092	-13.0%	(40,019,852)	(43,172,084)	3,152,232	-7.3%
<b>Non-operating revenues (expense):</b>								
20 Two-mill tax	-	-	-	0.0%	-	-	-	0.0%
21 Three-mill tax	42,581	-	42,581	0.0%	13,011,694	11,906,683	1,105,011	9.3%
22 Six-mill tax	43,050	-	43,050	0.0%	13,151,165	12,034,437	1,116,728	9.3%
23 Nine-mill tax	64,527	-	64,527	0.0%	19,713,000	18,038,880	1,674,120	9.3%
24 Interest income	6,167	10,917	(4,750)	-43.5%	84,416	120,083	(35,667)	-29.7%
25 Other income	-	225,056	(225,056)	-100.0%	-	2,475,611	(2,475,611)	-100.0%
26 Interest expense	-	(24,557)	24,557	-100.0%	-	(270,123)	270,123	-100.0%
27 Operating and maintenance grants	2,043	-	2,043	0.0%	4,018	-	4,018	0.0%
28 Total non-operating revenues	158,368	211,416	(53,048)	-25.1%	45,964,293	44,305,571	1,658,722	3.7%
29 Income before capital contributions	(3,255,275)	(3,713,319)	458,044	-12.3%	5,944,441	1,133,487	4,810,954	424.4%
30 Capital contributions	276,864	-	276,864	0.0%	2,006,753	-	2,006,753	0.0%
31 Change in net position	(2,978,411)	(3,713,319)	734,908	-19.8%	7,951,194	1,133,487	6,817,707	601.5%
32 Net position, beginning of year					804,093,337	748,174,454	55,918,883	7.5%
33 Net position, end of year					812,044,531	749,307,941	62,736,590	8.4%

**SEWERAGE AND WATER BOARD OF NEW ORLEANS**  
**DRAINAGE SYSTEM FUND**  
**STATEMENTS OF NET POSITION**

**WITH PRIOR YEAR AND BEGINNING OF YEAR COMPARISONS**  
**November 2013**

ASSETS	A	B	C	D	E	F	G
	Prior Year	Variance	%	Current Year	Variance	%	Beginning of Year
1 Property, plant and equipment	988,317,282	93,190,386	9.4%	1,081,507,668	19,427,311	1.8%	1,062,080,357
2 Less: accumulated depreciation	248,030,090	13,828,095	5.6%	261,858,185	10,909,702	4.3%	250,948,483
3 Property, plant, and equipment, net	740,287,192	79,362,291	10.7%	819,649,483	8,517,609	1.1%	811,131,874
Current assets:							
Restricted current assets:							
4 Capital Projects	1,720,151	3,613	0.2%	1,723,764	2,871	0.2%	1,720,893
5 Construction funds	59,141	(59,141)	-100.0%	-	(7,704)	-100.0%	7,704
6 Debt service reserve	2,716,052	(1,225)	0.0%	2,714,827	2,619,041	2734.3%	95,786
7 Health insurance reserve	697,833	40,333	5.8%	738,166	40,333	5.8%	697,833
8 Total restricted current assets	5,193,177	(16,420)	-0.3%	5,176,757	2,654,541	105.2%	2,522,216
Unrestricted current assets:							
9 Cash	1,835,451	1,552,667	84.6%	3,388,118	3,388,118	0.0%	1,066,059
Cash Equivalents:							
10 Capital Projects	29,118,473	(8,300,216)	-28.5%	20,818,257	20,818,257	0.0%	24,453,383
11 Total cash and cash equivalents	30,953,924	(6,747,549)	-21.8%	24,206,375	(1,313,067)	-5.4%	25,519,442
Accounts receivable:							
12 Customers (net of allowance for doubtful accounts)	-	-	0.0%	-	-	0.0%	-
13 Taxes	6,698,357	933,850	13.9%	7,632,207	(100,245)	-1.3%	7,732,452
14 Interest	-	-	0.0%	-	-	0.0%	-
15 Grants	6,641,326	1,438,404	21.7%	8,079,730	1,898,569	30.7%	6,181,161
16 Miscellaneous	1,023,356	789,435	77.1%	1,812,791	404,969	28.8%	1,407,822
17 Due from enterprise fund	17,440,120	(3,073,679)	-17.6%	14,366,441	(3,277,949)	-18.6%	17,644,390
18 Inventory of supplies	1,027,554	(85,017)	-8.3%	942,537	-	0.0%	942,537
19 Prepaid expenses	32,223	12,037	37.4%	44,260	-	0.0%	44,260
20 Total unrestricted current assets	63,816,860	(30,938,894)	-48.5%	32,877,966	(26,594,098)	-44.7%	59,472,064
Other assets:							
21 Bond issue costs	34,674	(10,650)	-30.7%	24,024	(9,682)	-28.7%	33,706
22 Deposits	10,400	-	0.0%	10,400	-	0.0%	10,400
23 Total other assets	45,074	(10,650)	-23.6%	34,424	(9,682)	-22.0%	44,106
24 TOTAL ASSETS	809,342,303	72,602,702	9.0%	881,945,005	8,774,745	1.0%	873,170,260

SEWERAGE AND WATER BOARD OF NEW ORLEANS  
DRAINAGE SYSTEM FUND  
STATEMENTS OF NET POSITION  
WITH PRIOR YEAR COMPARISONS

November 2013

	A	B	C	D	E	F	G
	Prior Year	Variance	%	Current Year	Variance	%	Beginning of Year
<b>NET ASSETS AND LIABILITIES</b>							
Net position							
1 Net investments in capital assets	721,356,333	80,663,149	11.2%	802,019,482	8,509,904	1.1%	793,509,578
2 Restricted for Debt Service	2,553,354	7,710	0.3%	2,561,064	2,465,278	2573.7%	95,786
3 Unrestricted	32,233,655	(24,769,670)	-76.8%	7,463,985	(3,023,992)	-28.8%	10,487,977
4 Total net position	756,143,342	55,901,189	7.4%	812,044,531	7,951,190	1.0%	804,093,341
Long-term liabilities							
5 Claims payable	953,814	(209,122)	-21.9%	744,692	-	0.0%	744,692
6 Net pension obligation	3,579,521	1,128,064	31.5%	4,707,585	939,253	24.9%	3,768,332
7 Other postretirement benefits liability	13,926,843	2,485,383	17.8%	16,412,226	2,292,142	16.2%	14,120,084
8 Bonds payable (net of current maturities)	17,630,000	(1,425,000)	-8.1%	16,205,000	-	0.0%	16,205,000
9 Special Community Disaster Loan Payable	-	-	0.0%	-	-	0.0%	-
10 Southeast Louisiana Project liability	-	14,231,768	0.0%	14,231,768	-	0.0%	14,231,768
11 Debt Service Assistance Fund Loan payable	4,335,115	(422,386)	-9.7%	3,912,729	-	0.0%	3,912,729
12 Disaster Reimbursement Revolving Loan	-	-	0.0%	-	-	0.0%	-
13 Total long-term liabilities	40,425,293	15,788,707	39.1%	56,214,000	3,231,395	6.1%	52,982,605
Current liabilities (payable from current assets)							
14 Accounts payable and other liabilities	459,225	216,900	47.2%	676,125	(3,562,088)	-84.0%	4,238,213
15 Due to City of New Orleans	-	-	0.0%	-	-	0.0%	-
16 Disaster Reimbursement Revolving Loan	3,387,988	1,481,375	43.7%	4,869,363	1,431,938	41.7%	3,437,425
17 Retainers and estimates payable	232,567	95,749	41.2%	328,316	94,808	40.6%	233,508
18 Due to other fund	35,598	(13,754)	-38.6%	21,844	-	0.0%	21,844
19 Accrued salaries, vacation and sick pay	2,573,785	(65,823)	-2.6%	2,507,962	(377,454)	-13.1%	2,885,416
20 Claims payable	4,559,676	(1,078,643)	-23.7%	3,481,033	-	0.0%	3,481,033
21 Debt Service Assistance Fund Loan payable	-	215,981	0.0%	215,981	(1)	0.0%	215,982
22 Other Liabilities	(1,896)	4,957	-261.4%	3,061	4,957	-261.4%	(1,896)
23 Customer deposits	-	-	0.0%	-	-	0.0%	-
24 Total current liabilities (payable from current assets)	11,246,943	856,742	7.6%	12,103,685	(2,407,840)	-16.6%	14,511,525
Current liabilities (payable from restricted assets)							
25 Accrued interest	162,698	(8,936)	-5.5%	153,762	-	0.0%	153,762
26 Bonds payable	1,360,000	65,000	4.8%	1,425,000	-	0.0%	1,425,000
27 Retainers and estimates payable	4,027	-	0.0%	4,027	-	0.0%	4,027
28 Total current liabilities (payable from restricted assets)	1,526,725	56,064	3.7%	1,582,789	-	0.0%	1,582,789
29 Total current liabilities	12,773,668	912,806	7.1%	13,686,474	(2,407,840)	-15.0%	16,094,314
30 Total liabilities	53,198,961	16,701,513	31.4%	69,900,474	823,555	1.2%	69,076,919
31 TOTAL NET POSITION AND LIABILITIES	809,342,303	72,602,702	9.0%	881,945,005	8,774,745	1.0%	873,170,260