

**BOARD OF DIRECTORS' MEETING**  
**SEWERAGE & WATER BOARD OF NEW ORLEANS**

**WEDNESDAY, JULY 16, 2014**

**9:00 AM**

**625 ST. JOSEPH STREET**  
**2<sup>ND</sup> FLOOR BOARD ROOM**

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**ORDER OF BUSINESS**

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**I. CALL TO ORDER**

1. READING OF THE BOARD MINUTES
2. HONORS AND AWARDS
3. REPORT OF THE INTERIM EXECUTIVE DIRECTOR
4. COMMITTEE REPORTS

- A. Finance Committee Report
- B. Committee on Infrastructure Report
- C. Pension Committee Report
- D. Executive Committee Report

5. CORRESPONDING RESOLUTIONS

6. UNFINISHED BUSINESS

- Amendment to Agreement with MWH Americas, Inc. for Sewer System Evaluation and Rehabilitation Program Management (R-132-2014)

7. NEW BUSINESS

- Appointment of New Executive Director (R-137-2014)

8. EXECUTIVE SESSION

9. INFORMATION ITEMS

- E. FEMA Status Report
- F. Report of the General Superintendent
- G. Report of the Special Counsel
- H. 2014 Committee/Board Meeting Schedule
- I. Financial Statements

10. COMMUNICATION

11. Reference Material (**In Binders**)

- J. Sewerage & Water Board By-Laws
- K. 2014 Operating & Capital Budget
- L. Strategic Plan 2011 – 2020
- M. Tracking Tool for Commitments to the City Council
- N. Bond Rating

12. ANY OTHER MATTERS

13. ADJOURNMENT

# BOARD OF DIRECTOR'S MEETING

JUNE 18, 2014

## MEETING MINUTES

### SEWERAGE AND WATER BOARD OF NEW ORLEANS

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#### ROLL CALL

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The Interim Executive Director, Robert Miller, called the roll and showed the following members present: \*\*Ms. Suchitra Satpathi, Mr. Wm. Raymond Manning, Mr. Marion Bracy, Mrs. Kerri Kane, Mr. Alan C. Arnold, Ms. Kimberly Thomas, Dr. Tamika Duplessis, Mr. Scott Jacobs, Mr. Joseph Peychaud, Mrs. Robin Barnes, Mr. Mark M. Moody (Eleven) and a quorum.

\*\*Ms. Suchitra Satpathi, Mayor's Representative

Also present were: Brenda Thornton, Communirep, Inc; Richard Rainey, Times Picayune; Terri Dupre, Meyer Engineers; Sharmaine A. James, Condall Consulting; Geneva Coleman, The Hawthorne Agency, Inc.; Raoul Chauvin, Infinity Engineers; Randy Smith, Royal Engineers; Derrick Holmes, Qualified Transportation; Jamie Parker, BGR; Renee' Lapeyrolerie, CDM Smith.

Staff present were: Robert Miller, Executive Director's Office; Joseph Becker, Madeline Fong Goddard, General Superintendent's Office; Nolan Lambert, Special Counsel; Brian Ferrara, Harold Marchand, Legal Department; Kathleen LaFrance, Executive Director's Office; Tiffany Carter, Veronica Johnson Christmas, Alvin Porter, EDBP Department; Jacqueline K. Shine, Revenue Administration Department; Rosita Thomas, Finance Administration Department; Dexter Joseph, Budget Department; Jason Higginbotham, Emergency Management Department; Robert Jackson, Community & Intergovernmental Relations Department; Bobby Nathan, EEOC, Equal Employment Opportunity Department; Julia Thomas, Paula Arceneaux, Employee Incentive Committee (EIC); Timothy Hood, Donald Johnson, John Alexander, Eric Mancuso, Bobby Brouillette, Rick Ranko, Harry Deimel, Richard Childress, Irl Harman, Electric Shop; Gabe Signorelli, Facility Maintenance.

#### Welcome and Introduction of the New Board

The President Pro Tem and staff welcomed the new Board members and asked them to introduce themselves.

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## **APPROVAL OF PREVIOUS REPORT**

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Mr. Marion Bracy moved to accept the minutes of the Regular Board Meeting held on May 21, 2014. Mr. Mark M. Moody seconded the motion. The motion carried.

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## **HONORS AND AWARDS**

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(R-120-2014) – The Board honored employees, Mr. John Alexander, Mr. Bobby Brouillette, Mr. Eric Mancuso, Mr. Rick Ranko, Mr. Harry Diemel, Mr. Timothy Hood, Mr. Richard Childress, Mr. Irl Harman, and Mr. Donald Johnson of the Electric Shop for being selected Employee Group of the Month for June 2014. On May 22, 2014 a car struck a Sewerage and Water Board utility pole on N. Broad Street. The pole supported an aerial feeder (18) that supplies power to Drainage Pumping Stations No. 2 & 3 pumping operations. The weather forecast predicted bad weather for the New Orleans Parish and this was a crucial situation for the drainage operations in this area. The damaged pole had a 10 foot section missing and all traffic was blocked north and south bound due to the down power lines. As a result, the Sewerage and Water Board's electrical maintenance crew responded immediately and removed the damaged pole, and installed a new pole in a timely manner. Because of quick action taken by the above electrical crew, the pumps were available for operation and traffic flow resumed to normal on Broad Street.

These employees' were honored for their actions above and beyond routine duties. The resolutions were adopted by acclamation.

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## **REPORT OF THE INTERIM EXECUTIVE DIRECTOR**

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The Interim Executive Director stated that the Deputy Superintendent would give a presentation on the Green Infrastructure Plan of the Sewerage and Water Board of New Orleans. Ms. Madeline Fong Goddard presented a slide overview on the following topic re: Green Infrastructure Plan and Projects along with the goals and objectives that embody the principles of living with water.

Mr. Mark M. Moody requested for staff to make the presentation available to the public and to place the information on the website.

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## **COMMITTEE REPORTS**

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### PENSION COMMITTEE

Chairperson, Mr. Wm. Raymond Manning reported on the summary and actions taken by the Pension Committee. The Pension Committee Report for the month of June was presented and recommended for approval.

Mrs. Kerri Kane moved acceptance of the Pension Committee Report and approval of the Pension Committee recommendations, therein. Mr. Marion Bracy seconded the motion. The motion carried.

#### EXECUTIVE COMMITTEE

The Chairperson, Mr. Wm. Manning reported on the summary and actions taken by the Executive Committee. The Executive Committee Report for the month of June was presented and recommended for approval.

Mr. Marion Bracy moved acceptance of the Executive Committee Report and approval of the Executive Committee recommendations inclusive of the Operations and Finance Committee recommendations, therein. Mrs. Kerri Kane seconded the motion. The motion carried.

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#### **CORRESPONDING RESOLUTIONS**

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The following resolutions were adopted:

R-097-2014 – Change Order No. 2 for Contract 5223 – Hurricane Katrina Related Repairs to St. Bernard Drainage Underpass Pumping Station

R-098-2014 – Change Order No. 3 for Contract 5226 – Hurricane Katrina Related Repairs to Franklin Avenue Drainage Underpass Pumping Station

R-099-2014 – Change Order No. 3 for Contract 5221 – Hurricane Katrina Related Repairs to Pontchartrain Boulevard Drainage Underpass Pumping Station

R-100-2014 – Ratification of Change Order No. 8 for Contract 1350 – Hurricane Related Repairs to Turbine 4 at the Carrollton Water Purification Plant – Power Complex

R-101-2014 – Approval of Participation in Conrad Park Green Infrastructure Project

R-102-2014 – Award of Green Infrastructure Project-Green Keepers to Parkway Partners Program

R-103-2014 – Award of Green Infrastructure Education Program to Louisiana Urban Storm Water Coalition Regional New Orleans Chapter

R-104-2014 – Award of Green Infrastructure Project-The Ripple Effects Project

R-105-2014 – Furnishing Annual Service Awards – Req. No. ED140010

R-106-2014 – Furnishing EIC Award Program Banquet Accommodations – Req. No. ED140009

R-107-2014 – Furnishing River Sand, Mason Sand and Washed Gravel – Req. No. YW140010

R-108-2014 – Furnishing Rough Pine and Oak Hardwood Lumber – Req. No. YW140009

R-109-2014 – Furnishing Lime to the Algiers Water Plant – Req. No. AL140009

R-110-2014 – Furnishing and Delivering Complete Fleet Tire Service – Req. No. YG140061

R-111-2014 – Furnishing Contract 3669 – Hurricane Katrina Related 404 Hazard Mitigation Grant Program – Replacement of Sewerage Lift Station #6

R-112-2014 – First and Final Renewal of Contract for Furnishing Lime – Req. No. CM130006

R-113-2014 – First and Final Renewal of Contract for Furnishing Polyelectrolyte – Req. No. CM130007

R-114-2014 – First and Final Renewal of Contract for Furnishing Paper Products and Janitorial Supplies – Req. No. YW130014

R-115-2014 – Award of Green Infrastructure Project-The Web to Land Trust for Louisiana

R-116-2014 – Award of Green Infrastructure Project-Lower 9 Earth Lab to Groundwork New Orleans

R-117-2014 – Approval to Issue Letter of Support for Biosolids to Energy Demonstration Project

R-118-2014 – Amendment to Agreement with CH2M Hill, Inc. for Design and Engineering Services for the Retrofit Power Plant Hazard Mitigation Grant Project

R-119-2014 – Ratification of Change Order No. 6 for Contract 3661 – Modifications to East Bank Wastewater Treatment Plant Flood Protection System

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## UNFINISHED BUSINESS

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- **Bond Sales Results**

The Interim Executive Director, Mr. Robert Miller provided background information and an update on the Sewerage and Water Board's bond sales results. He asked Mr. Shawn Barney to speak to the Board on this matter.

Mr. Shawn Barney of CLB Porter, a co-financial advisor stated S&WB sold \$158,990,000 sewerage service revenue and refunding bonds during 2014 and \$103,525,000 water revenue and refunding bonds. This transaction resulted in a one-time savings of \$2.47 million

dollars on the water bonds resulting in an interest rate on the transaction of 4.46 percent. It also resulted in a one time savings on the sewer bonds of \$9.07 million dollars and an interest rate of 3.9 percent.

Following a brief discussion, Mr. Joseph Peychaud asked how the Board can get this information to the public. Mr. Manning stated these meetings are televised. Also, staff is working on a press release and this information will be available on the Sewerage & Water Board of New Orleans website.

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## NEW BUSINESS

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### Election of President Pro Tem

The Special Counsel, Mr. Nolan Lambert explained the process of electing the President Pro Tem re: the Board's By Laws.

- Ms. Suchitra Satpathi moved to nominate Mr. Wm. Raymond Manning to serve as the President Pro Tem of the Sewerage and Water Board of New Orleans. Mr. Marion Bracy seconded the motion.

Mr. Lambert requested a Board Member to act as temporary chair of this meeting during this voting process. Ms. Satpathi accepted the request to serve as temporary chair.

- Mr. Marion Bracy moved to re-elect Mr. Wm. Raymond Manning to serve as the President Pro Tem of the Sewerage and Water Board of New Orleans. Ms. Kimberly Thomas seconded the motion. The motion carried unanimously.

Mr. Manning thanked the Board and staff and said he looks forward to serving and working for the Sewerage and Water Board and the citizens of New Orleans.

### Determination of Staggered Terms of Members of the Board

Mr. Lambert stated pursuant to the amended legislation re: new Board the terms of members of the Board would be staggered; these terms can be determined by lots. Each Board Member would select a blue doubloon and on the back, find a number of 1 through 4. He noted that (2) are marked with 1, or 1 year; (4) are marked with 4, or 4 years; (2) are marked with 3, or 3 years; and (1) is marked with 2, or 2 years.

The following Board Members Terms:

Mr. Scott Jacobs – received three (2) years

Mrs. Kerri Kane – received three (3) years

Mr. Marion Bracy – received four (4) years

Mr. Alan C. Arnold – received four (4) years

Mrs. Robin Barnes – received two (2) years

Mr. Wm. Raymond Manning – received four (4) years

Mr. Joseph Peychaud – received three (3) years

Dr. Tamika Duplessis – received one (1) year

Ms. Kimberly Thomas – received four (4) years

Mr. Mark M. Moody – received one (1) year

Mr. Manning requested for staff to read aloud the terms of the new Board Members. In turn, Mr. Joseph Becker read the names and term limits of each.

- Mr. Scott Jacobs moved acceptance of the lot drawing re: Staggered Terms of the Members of the Board. Ms. Suchitra Satpathi seconded the motion. The motion carried unanimously.

The President Pro Tem requested Ms. Satpathi to outline the names and appointments of the committees of the Sewerage and Water Board. Ms. Satpathi stated that a copy of the assigned appointments would be provided to staff.

Mr. Manning requested for staff to provide a status update re: new Executive Director and there is no need to go into Executive Session at this time.

#### Status Update on Executive Director

Mr. Lambert updated the Board relative to Mr. Cedric Grant and he provided background information regarding Mr. Grant to serve as its Executive Director. He explained the Board's process and position. As a result, it was determined by staff to bring those concerns before the Ethic's Board for further evaluation. The Ethic's Board voted unfavorably and next a bill was sent before the Louisiana Legislature for review; the bill passed. Currently, HB 303 is awaiting approval by the Governor. Staff expects to hear news shortly and any information would be provided to the full Board.

Ms. Suchitra Satpathi stated the deadline for the Governor's signature is Sunday, June 22, 2014 re: legislation of the new Executive Director.

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### INFORMATION ITEMS

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The President Pro Tem requested for staff to explain each information item specifically to update the new Board members.

- FEMA Status Report – Mr. Joseph Becker, the General Superintendent explained the FEMA reimbursement process.

- Report of the General Superintendent – Mr. Becker explained the report.
- Report of the Special Counsel – The Special Counsel, Mr. Nolan Lambert explained the Legal Department's process and procedures of this report.
- 2014 Committee/Board Meeting Schedule – Mr. Manning referred the Board to mark their calendars regarding upcoming tentative dates of the Board's Committee/Board meetings.
- Financial Statements – The Interim Executive Director Mr. Robert Miller noted the various key elements of this report.

Mr. Manning referred the Board to the Reference Material in the binders under tab 12 is for informational purposes only and can be received as submitted.

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### **ADJOURNMENT**

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There being no further business the meeting adjourned.



**Commendation to Glynn Clements, Wayne Collins, Patricia Davenport,  
Devon Hulbert and Tegan K. Johnson for being selected  
Sewerage and Water Board  
Employees Group of the Month for July 2014**

**Whereas**, the Sewerage and Water Board recognizes that its employees are its most valuable resource, without which our mission to provide quality, reliable, and cost effective sewer, water, and drainage services to our customers, the people of the City of New Orleans, would not be possible; and

**Whereas**, while each and every one of our employees strives to excel in his or her capacity, we do on occasion honor an employee, or group of employees, whose actions are above and beyond the routine; and

**Whereas**, Glynn Clements, Utilities Maintenance Supervisor, Machine Shop is responsible for field work involving trouble shooting and locating water meter lines; Wayne Collins, Public Works Supervisor, Support Services Warehouse is responsible for administrative personnel duties and supplying/assisting employees relative to supplies for special events; Patricia Davenport, Field Service Supervisor, Meter Reading Department is responsible for monitoring and assigning staff to meet with customers regarding investigations and training on a daily basis; Devon Hulbert, Office Assistant Trainee, Telephone Center is responsible for establishing services for customers and handling inter-office communication to solve intermediate issues; and Tegan K. Johnson, Office Assistant 3, Networks Administration is responsible for performing clerical duties, handling and resolving customer complaints, and assisting with the preparation of contracts, other pertinent documents and letters. The following is a summary from Ms. Kathleen A. LaFrance, Management Development Specialist 2, outlining your outstanding performance:

On June 7, 2014, the City of New Orleans hosted its seventh NOLA FOR LIFE EVENT. Over 200 volunteers joined city officials, local organizations and residents at Stallings/Gentilly Playground to help make a difference through service projects and its resource fair. The Honorable mayor Mitchell J. Landrieu states that public safety remains our number one priority so we are staying the course to create safe communities across the city. To make New Orleans safe, we must continue to get involved and rebuild our neighborhoods. Ms. LaFrance volunteers by coordinating the joint efforts between the City & Board for community projects such as NOLA FOR LIFE EVENTS. This year, Glenn Clements, Wayne Collins, Patricia Davenport, Devon Hulbert and Tegan K. Johnson volunteered their time and help to support this effort by helping with trash pick-up, painting, tree giveaways, light-bulb distribution, and resource information hand-outs.

**Now Therefore, Be It Resolved,** that upon the recommendation of Mrs. Ms. Kathleen A. LaFrance, Management Development Specialist 2 that Glynn Clements, Wayne Collins, Patricia Davenport, Devon Hulbert and Tegan K. Johnson be recognized as “Employees Group of the Month” for the year 2014.

**Be It Further Resolved,** that a copy of this recommendation be transmitted to all of the subject employees and throughout the various departments of the Sewerage and Water Board of New Orleans.

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I, Robert Miller, Interim Executive Director,  
Sewerage and Water Board of New Orleans, do  
hereby certify that the above and foregoing is a true  
and correct copy of a resolution adopted at the  
Regular Meeting of said Board, duly called and  
held, according to law, on July 16, 2014.

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ROBERT MILLER  
INTERIM EXECUTIVE DIRECTOR  
SEWERAGE AND WATER BOARD OF NEW ORLEANS

**RENEWAL OF THE AGREEMENT FOR MS4 STORMWATER ANNUAL REPORT/WATER SAMPLING SERVICES WITH VEOLIA WATER NORTH AMERICA –SOUTH, LLC**

**WHEREAS**, the Sewerage and Water Board of New Orleans entered into an Agreement with Veolia Water North America –South, LLC (Veolia) on February 17, 2012 for MS4 Storm Water Annual Report/Water Sampling; and

**WHEREAS**, on February 20, 2013, the Board extended the Agreement for another year from February 18, 2013 to February 17, 2014, and

**WHEREAS**, under the provisions of the Agreement, the Board, with the contractor's concurrence, reserves the right to extend the Agreement in one (1) year increments for four (4) additional years; and

**WHEREAS**, Veolia has confirmed their desire to extend the Agreement for another year from February 18, 2014 to February 17, 2015; and

**WHEREAS**, Veolia desires to exercise the option to renew the Agreement for an additional year with no change in terms or conditions from the original Agreement, including the compensation in the sum of Sixty-two Thousand Five Hundred Dollars, (\$62,500.00) for the one year extension.

**NOW THEREFORE, BE IT RESOLVED** that the President and /or President Pro-Tem is hereby authorized to execute, on behalf of the Sewerage and Water Board of New Orleans the renewal to extend the term of the Agreement for one year from February 18, 2014 to February 17, 2015 with no change in terms or conditions from the original Agreement.

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I, Robert Miller, Interim Executive Director,  
Sewerage and Water Board of New Orleans, do hereby  
certify that the above and foregoing is a true and  
correct copy of a Resolution adopted at the Regular  
Monthly Meeting of said Board, duly called and held,  
according to law, on July 16, 2014.

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ROBERT MILLER, INTERIM EXECUTIVE DIRECTOR  
SEWERAGE AND WATER BOARD OF NEW ORLEANS

**AMENDMENT TO AGREEMENT WITH BCG ENGINEERING AND CONSULTING, INC.  
(FORMERLY, BROWN, CUNNINGHAM & GANNUCH, INC.) FOR PROFESSIONAL  
SERVICES FOR THE SELA PROGRAM**

**WHEREAS**, the BOARD entered into a Project Cooperative Agreement (PCA) with the U.S. Army Corps of Engineers (USACE) on January 23, 1997 and a Project Partnership Agreement (PPA) with the USACE on January 16, 2009 to construct drainage improvements in the City of New Orleans under the Southeast Louisiana Urban Flood Control Program (SELA); and

**WHEREAS**, on July 28, 1995 the BOARD and Brown, Cunningham & Gannuch, Inc. (BCG) entered into an agreement for BCG to provide professional engineering services to the BOARD related to the SELA Program; and

**WHEREAS**, a Post Authorization Change (Section 533(D) Report) to add drainage improvements in Algiers to the original Approved SELA Program was approved by the USACE on September 28, 2011, authorizing construction of the Algiers drainage improvements, but no federal funding has been allocated for this work; and

**WHEREAS**, the Louisiana Congressional Delegation has been working to provide construction funds for a SELA project in Algiers, in the Energy and Water Bill currently pending in Congress, which will require that a construction contract be awarded in federal fiscal year 2015 to utilize said funds; and

**WHEREAS**, the BOARD has requested BCG to develop final plans and specifications for improvements to the DeGaulle Canal from Wall Blvd. to Behrman Place in an expedited time frame to ensure the project be awarded prior to September 30, 2015 in the amount not to exceed of \$1.5 million, based on the actual hours worked at the current billing rates.

**NOW, THEREFORE BE IT RESOLVED** that the President and/or President Pro Tem is hereby authorized to execute the amendment to the agreement between the Board and BCG to include the preparation of Plans and Specifications for the DeGaulle Canal, to be advertised, bid and awarded prior to September 30, 2015 for an amount not to exceed of \$1.5 million..

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I, Robert Miller, Interim Executive Director,  
Sewerage and Water Board of New Orleans, do hereby  
certify that the above and foregoing is a true and  
correct copy of a Resolution adopted at the Regular  
Monthly Meeting of said Board, duly called and held,  
According to law, on July 16, 2014

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**INTERIM EXECUTIVE DIRECTOR  
SEWERAGE AND WATER BOARD OF NEW ORLEANS**

**FURNISHING SAFETY SHOES - REQ. NO. YW140028**

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**BE IT RESOLVED** by the Sewerage and Water Board of New Orleans that two (2) bids were received on June 19, 2014 after advertising according to the Public Bid Law, for Furnishing Safety Shoes. The low bid was hereby accepted and contract awarded therefore to **Cintas Corporation** for the total amount of **\$105,650.00.**

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I, Robert Miller, Interim Executive Director, Sewerage and Water Board of New Orleans, do hereby certify that the above and foregoing is a true and correct copy of a resolution adopted at the Regular Meeting of the said Board, duly called and held, according to law, on July 16, 2014.

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ROBERT MILLER  
INTERIM EXECUTIVE DIRECTOR  
SEWERAGE AND WATER BOARD OF NEW ORLEANS

**FURNISHING #1 ALL PURPOSE RAG WIPERS - REQ. NO. YW140030**

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**BE IT RESOLVED** by the Sewerage and Water Board of New Orleans that one (1) bid was received on June 19, 2014 after advertising according to the Public Bid Law, for Furnishing #1 All Purpose Rag Wipers. The bid was hereby accepted and contract awarded therefore to **Assorted Products** for the total amount of **\$81,000.00.**

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I, Robert Miller, Interim  
Executive Director, Sewerage and  
Water Board of New Orleans, do  
hereby certify that the above and  
foregoing is a true and correct  
copy of a resolution adopted at  
the Regular Meeting of the said  
Board, duly called and held,  
according to law, on July 16,  
2014.

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ROBERT MILLER  
INTERIM EXECUTIVE DIRECTOR  
SEWERAGE AND WATER BOARD OF NEW ORLEANS

**EMERGENCY LETTER BIDS FOR FURNISHING ROOF REPAIRS TO CENTRAL  
CONTROL AT CARROLLTON WATER PURIFICATION FACILITY - REQ. NO.  
PM140039**

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**BE IT RESOLVED** by the Sewerage and Water Board of New Orleans that three (3) bids were received on May 23, 2014 after advertising according to the Public Bid Law, for Emergency Letter Bid Proposals for Furnishing Roof Repairs to Central Control at Carrollton Water Purification Facility. The formal bid was hereby accepted and contract awarded therefore to **Juneau Odenwold, Inc.** for the total amount of **\$38,300.00.**

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I, Robert Miller, Interim  
Executive Director, Sewerage and  
Water Board of New Orleans, do  
hereby certify that the above and  
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the Regular Meeting of the said  
Board, duly called and held,  
according to law, on July 16,  
2014.

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ROBERT MILLER  
INTERIM EXECUTIVE DIRECTOR  
SEWERAGE AND WATER BOARD OF NEW ORLEANS

**FIRST AND FINAL RENEWAL OF CONTRACT FOR FURNISHING SEWER REPAIR  
COUPLINGS - REQ. NO. YW130013**

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**WHEREAS**, under the provisions of the contract, the Board, with the contractor's concurrence, reserves the right to renew the contract with no increase in the cost of services and no change in terms and conditions; and

**WHEREAS**, the contractor, **LA Utilities Supply Company**, desires to exercise its renewal option as allowed under this contract with the total being **\$97,568.00 (Items 1 thru 4 and 15)** for Furnishing Sewer Repair Couplings.

**WHEREAS**, the contractor, **H.D. Supply Waterworks**, desires to exercise its renewal option as allowed under this contract with the total being **\$40,305.00 (Items 5, 13, 14, 16 thru 18, 20 and 21)** for Furnishing Sewer Repair Couplings.

**NOW, THEREFORE, BE IT RESOLVED**, that the request of **LA Utilities Supply Company**, for this first and only renewal, effective **September 1, 2014**, is hereby approved.

**NOW, THEREFORE, BE IT RESOLVED**, that the request of **H.D. Supply Waterworks**, for this first and only renewal, effective **September 1, 2014**, is hereby approved.

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I, Robert Miller, Interim  
Executive Director, Sewerage and  
Water Board of New Orleans, do  
hereby certify that the above and  
foregoing is a true and correct  
copy of a resolution adopted at  
the Regular Meeting of the said  
Board, duly called and held,  
according to law, on July 16,  
2014.

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ROBERT MILLER  
INTERIM EXECUTIVE DIRECTOR  
SEWERAGE AND WATER BOARD OF NEW ORLEANS



**FIRST AND FINAL RENEWAL OF CONTRACT FOR REBUILDING AND  
REINSTALLING AUTOMATIC TRANSMISSIONS IN AUTOMOBILES AND SMALL  
TRUCKS - REQ. NO. GI130035**

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**WHEREAS**, under the provisions of the contract, the Board, with the contractor's concurrence, reserves the right to renew the contract with no increase in the cost of services and no change in terms and conditions; and

**WHEREAS**, the contractor, **Crescent Ford Truck Sales, Inc.**, desires to exercise its renewal option as allowed under this contract with the total being **\$37,290.00** for Rebuilding Automatic Transmissions in Automobiles and Small Trucks.

**NOW, THEREFORE, BE IT RESOLVED**, that the request of **Crescent Ford Truck Sales, Inc.**, for this first and only renewal, effective **August 1, 2014**, is hereby approved.

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I, Robert Miller, Interim  
Executive Director, Sewerage and  
Water Board of New Orleans, do  
hereby certify that the above and  
foregoing is a true and correct  
copy of a resolution adopted at  
the Regular Meeting of the said  
Board, duly called and held,  
according to law, on July 16,  
2014.

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ROBERT MILLER  
INTERIM EXECUTIVE DIRECTOR  
SEWERAGE AND WATER BOARD OF NEW ORLEANS

**FIRST AND FINAL RENEWAL OF CONTRACT FOR REBUILDING AND  
INSTALLING AUTOMOTIVE REMANUFACTURED ENGINES AND RELATED PARTS -  
REQ. NO. YW130055**

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**WHEREAS**, under the provisions of the contract, the Board, with the contractor's concurrence, reserves the right to renew the contract with no increase in the cost of services and no change in terms and conditions; and

**WHEREAS**, the contractor, **Crescent Ford Truck Sales. Inc.**, desires to exercise its renewal option as allowed under this contract with the total being **\$362,425.00** for Rebuilding and Installing Automotive Remanufactured Engines and Related Parts.

**NOW, THEREFORE, BE IT RESOLVED**, that the request of **Crescent Ford Truck Sales, Inc.**, for this first and only renewal, effective **August 1, 2014**, is hereby approved.

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I, Robert Miller, Interim  
Executive Director, Sewerage and  
Water Board of New Orleans, do  
hereby certify that the above and  
foregoing is a true and correct  
copy of a resolution adopted at  
the Regular Meeting of the said  
Board, duly called and held,  
according to law, on July 16,  
2014.

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ROBERT MILLER  
INTERIM EXECUTIVE DIRECTOR  
SEWERAGE AND WATER BOARD OF NEW ORLEANS

**FIRST OF THREE ONE-YEAR RENEWALS OF CONTRACT FOR FURNISHING  
SOLID WASTE DISPOSAL SERVICES - REQ. NO. PM130010**

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**WHEREAS**, under the provisions of the contract, the Board, with the contractor's concurrence, reserves the right to renew the contract with no increase in the cost of services and no change in terms and conditions; and

**WHEREAS**, the contractor, **Richards Disposal, Inc. (RDI)**, desires to exercise its renewal option as allowed under this contract with the total being **\$109,356.00** for Furnishing Solid Waste Disposal Services.

**NOW, THEREFORE, BE IT RESOLVED**, that the request of **Richards Disposal, Inc. (RDI)**, for this first renewal, effective **July 1, 2014**, is hereby approved.

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I, Robert Miller, Interim  
Executive Director, Sewerage and  
Water Board of New Orleans, do  
hereby certify that the above and  
foregoing is a true and correct  
copy of a resolution adopted at  
the Regular Meeting of the said  
Board, duly called and held,  
according to law, on July 16,  
2014.

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ROBERT MILLER  
INTERIM EXECUTIVE DIRECTOR  
SEWERAGE AND WATER BOARD OF NEW ORLEANS

**FINAL ACCEPTANCE AND CLOSE OUT TO CONTRACT 3697 - RESTORATION OF EXISTING GRAVITY SEWER MAINS DAMAGED BY HURRICANE KATRINA BY EXCAVATION AND REPLACEMENT FROM MANHOLE TO MANHOLE, CIPP LINING FROM MANHOLE TO MANHOLE AND POINT REPAIRS AT VARIOUS SITES THROUGHOUT ORLEANS PARISH**

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**WHEREAS, Contract 3697,** is ready for Final Acceptance by the Sewerage & Water Board of New Orleans; and

**WHEREAS,** the General Superintendent in his report has recommended that this contract receive final acceptance and be closed.

**NOW, THEREFORE, BE IT RESOLVED** by the Sewerage and Water Board of New Orleans that the recommendation of the General Superintendent to authorize final acceptance and to close out Contract by **BLD Services, L.L.C.** for **CONTRACT 3697,** is hereby approved.

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I, Robert Miller, Interim  
Executive Director, Sewerage and  
Water Board of New Orleans, do  
hereby certify that the above and  
foregoing is a true and correct  
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the Regular Meeting of the said  
Board, duly called and held,  
according to law, on July 16,  
2014.

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ROBERT MILLER  
INTERIM EXECUTIVE DIRECTOR  
SEWERAGE AND WATER BOARD OF NEW ORLEANS

**COMMERCIAL FLOOD INSURANCE POLICY FOR FACILITIES**

WHEEREAS, The Sewerage & Water Board of New Orleans desires to renew its Commercial Flood Insurance policy for its facilities for the period August 1, 2014 to August 1, 2015; and

WHEREAS, the Board has maintained commercial flood insurance in accordance with FEMA's Obtain and Maintain Insurance requirements; and

WHEREAS, the Board requested its insurance broker, Charles Kennedy, Jr., of The Kennedy Financial Group to secure price quotations for such renewal on facilities; and

WHEREAS, the Kennedy Financial Group obtained a flood insurance quote of \$295,117.00 from Wright Flood Insurance for the existing coverage limits, which represents an increase of \$52,660 over the 2013 August renewal; and

WHEREAS, this quote includes required adjustments in limits and reflects an industry-wide increase in rates over the previous year;

NOW THEREFORE, BE IT RESOLVED that the Interim Executive Director of the Sewerage & Water Board of New Orleans, is hereby authorized and directed to purchase commercial flood insurance coverage for its facilities through the Board's insurance broker, Charles Kennedy Jr., of The Kennedy Financial Group for a total of \$295,117.00.

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I, Robert Miller, Interim Executive Director,  
Sewerage & Water Board of New Orleans, do  
hereby certify that the above and foregoing is  
a true and correct copy of a Resolution adopted  
at the Regular Meeting of the said Board, duly called  
and held, according to law, on July 16, 2014

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ROBERT MILLER  
INTERIM EXECUTIVE DIRECTOR  
SEWERAGE AND WATER BOARD OF NEW ORLEANS

**RESOLUTION AND AUTHORIZATION TO ENTER INTO A CONTRACT WITH QUICK & ASSOCIATES, FORENSIC CONSULTING ENGINEERING SERVICES FOR NAPOLEON PHASE III OF THE SELA PROJECT. THE COST AND SCOPE OF WHICH ARE DELINEATED AS THE ALTERNATE PROPOSAL IN THE ATTACHED PROPOSAL FOR SERVICES RECEIVED FROM QUICK & ASSOCIATES, INC.**

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**WHEREAS**, pursuant to its Alternate Partnership Agreement with the U.S. Army of Engineers governing the SELA Drainage Projects, it is the responsibility of the Sewerage and Water Board of New Orleans to investigate and resolve property damage claims from owners of properties adjacent to construction activities associated therewith; and

**WHEREAS**, in order to carry out that function, the services of a professional forensic engineer are required to monitor the construction, inspect properties and render professional opinions, as to causation regarding any and all observed damage to subject properties.

**NOW THEREFORE, BE IT RESOLVED** that the staff is hereby authorized to negotiate and execute on behalf of the Sewerage and Water Board of New Orleans a contract with Quick & Associates, Forensic Consulting Engineers, to provide forensic engineering services regarding the Napoleon Phase III SELA Project.

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I, Robert K. Miller, Interim Executive Director,  
Sewerage & Water Board of New Orleans, do hereby  
certify that the above and foregoing is a true and  
correct copy of a Resolution adopted at the Regular  
monthly meeting of said Board, duly called and held,  
according to law, on July 16, 2014.

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**ROBERT K. MILLER, INTERIM EXECUTIVE DIRECTOR  
SEWERAGE & WATER BOARD OF NEW ORLEANS**

**AUTHORIZATION TO AMEND CONTRACT WITH CH2M HILL, INC. FOR PROGRAM  
MANAGEMENT SERVICES FOR HURRICANE RELATED WATER RESTORATION PROJECTS**

**WHEREAS**, by action of the Sewerage and Water Board of New Orleans (Board), through the adoption of Resolution R-064-2008, CH2M HILL, Inc. was awarded the agreement for Program Management Services for Hurricane Related Water Restoration Projects; and

**WHEREAS**, by action of the Board through the adoption of Resolution R-199-2010, the existing agreement with CH2M HILL, Inc. was increased to \$4,400,000; and

**WHEREAS**, by action of the Board through the adoption of Resolution R-167-2012, the existing agreement with CH2M HILL, Inc. was increased to \$4,640,177; and

**WHEREAS**, by action of the Board through the adoption of Resolution R-211-2012, the existing agreement with CH2M HILL, Inc. was increased to \$6,436,400; and

**WHEREAS**, by action of the Board of New Orleans, through the adoption of Resolution R-085-2013, the existing agreement with CH2M HILL, Inc. was extended through August 31, 2015; and

**WHEREAS**, by action of the Board through the adoption of Resolution R-154-2013, the existing agreement with CH2M HILL, Inc. was increased to \$7,734,501; and

**WHEREAS**, by action of the Board through the adoption of Resolution R-074-2014, the existing agreement with CH2M HILL, Inc. was increased to \$9,341,546; and

**WHEREAS**, the level of effort has increased as a result of investigative work performed under the HMGP Retrofit of Power Plant for an amount not to exceed of \$124,947, as follows:

- Perform specialized chimney inspection services at Sewer Pump Station "A";
- Prepare a preliminary design report for increasing the capacity of Boiler #2 at the Carrollton Power Plant; and
- Prepare a preliminary design report for replacement and/or relocation of the makeup water treatment units; and;

**WHEREAS**, a time extension is required to amend the contract to December 1, 2016 to align with the construction management services for the construction of the Contract 1378 Hurricane Related Repairs to Boilers/Duct/Elevator at the MWP Power Complex.

**NOW THEREFORE, BE IT RESOLVED**, that the Program Management Services contract with CH2M HILL, Inc. for hurricane related water restoration projects shall be amended increasing the fee authorized to be paid to CH2M HILL, Inc. to \$9,466,493 and

the President and/or President Pro Tem shall be authorized to execute the amendment to this contract.

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I, Robert K. Miller, Interim Executive Director,  
Sewerage and Water Board of New Orleans, do hereby  
certify that the above and foregoing is a true and  
correct copy of a Resolution adopted at the Regular  
Monthly Meeting of said Board, duly called and held,  
according to law, on July 16, 2014.

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ROBERT K. MILLER, INTERIM EXECUTIVE DIRECTOR  
SEWERAGE AND WATER BOARD OF NEW ORLEANS



**RESOLUTION TO APPROVE LAW FIRMS TO PROVIDE PROFESSIONAL LEGAL SERVICES**

**WHEREAS**, on January 15, 2014, the Board directed the Legal Department to initiate a Request for Qualifications for law firms to provide professional legal services with a thirty-five percent (35%) DBE goal; and

**WHEREAS**, the Board received twenty-two (22) responses by the April 3, 2014 due date;

**WHEREAS**, on April 28, 2014, the Selection Evaluation Committee held an open meeting to review and evaluate law firm qualifications and the below law firms were deemed qualified in their specific area of interests.

**NOW THEREFORE BE IT RESOLVED** that the Sewerage and Water Board of New Orleans hereby authorizes acceptance of the Statement of Qualifications and proposals submitted by the following firms to perform services for the Board:

- Aaron & Gianna, PLC
- Berrigan, Litchfield, Schonekas, Mann and Traina, LLC
- Beveridge & Diamond, PC
- Boykin Ehret & Utley, APLC
- Christovich & Kearney, LLP
- Darrell L. Brown
- DeRouen Law Firm
- Eric Oliver Person
- Gordon, Arata, McCollam, Duplantis & Eagan, LLC
- Hurndon & Gaffney
- The Javier Law Firm, LLC
- Johnson, Johnson, Barrios & Yacoubian
- Leblanc Butler LLC
- The Middleberg Riddle Group
- Milberg LLP
- Mitchell & Associates
- Phelps Dunbar
- Roedel Parsons Koch Blache Balhoff & McCollister
- Stone Pigman Walther Wittmann LLC
- The Kullman Firm
- Weiler & Rees, LLC
- Wolf Haldenstein Adler Freeman & Herz LLP

**BE IT FURTHER RESOLVED** that the Sewerage and Water Board of New Orleans hereby authorizes the Special Counsel, after a Selection Committee evaluation, on behalf of the Board to retain any of the qualified law firms as listed above as legal matters arise and are identified which in his opinion require their expertise, without any further action being required by this Board, subject to ratification by the Board; and

**BE IT FURTHER RESOLVED** that the President or President Pro-Tem is hereby authorized to execute, on behalf of the Sewerage and Water Board of New Orleans, these agreements with the qualified law firms.

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I, Robert K. Miller, Interim Executive Director,  
Sewerage and Water Board of New Orleans, do hereby  
certify that the above and foregoing is a true and  
correct copy of a Resolution adopted at the Regular  
Monthly Meeting of said Board, duly called and held,  
according to law, on July 16, 2014.

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**ROBERT K. MILLER, INTERIM EXECUTIVE DIRECTOR**  
**SEWERAGE AND WATER BOARD OF NEW ORLEANS**

**AMENDMENT TO AGREEMENT WITH TRIGON ASSOCIATES, LLC FOR WATERLINE REPLACEMENT PROGRAM**

**WHEREAS**, by action of the Sewerage & Water Board of New Orleans (Board) through the adoption of Resolution R-001-2012, Trigon Associates, LLC (Consultant) was awarded the agreement to provide engineering and design services for the Water Line Replacement Program; and

**WHEREAS**, by action of the Board through the adoption of Resolution R-148-2012 amended the agreement such that the surveying work is to be billed in accordance with the prevailing FEMA recommended policy; and

**WHEREAS**, by action of the Board through the adoption of Resolution R-153-2013 amended the agreement for compensation of additional construction phases services in the amount of \$58,324; and

**WHEREAS**, significant level of coordination, management services and efforts is required of the Consultant between the Board's Water Line Replacement Program, the City's Recovery Roads Program and other related work (Federal Department of Transportation Submerged Roads Program, Federal DOT Paths to Progress Program, ongoing Board projects for water point repairs, sewer repair and replacement projects and the projects of other relevant stakeholders); and

**WHEREAS**, FEMA has approved versions to all of the waterline replacement Project Worksheets (PWs) providing for program management services for coordination efforts as a percentage of the construction cost; and

**WHEREAS**, the agreement shall be amended to included program management services in the scope of work for the Consultant in an amount up to the approved cost and as approved by Board staff; and

**WHEREAS**, the Board realizes that the fees as defined in the original agreement needs to reflect the FEMA approved PWs for design and construction inspection of the work performed by the Consultant.

**NOW THEREFORE, BE IT RESOLVED**, that the agreement with Trigon Associates, LLC for the Waterline Replacement Program shall be amended to include program management services, and that the fees for the new and original scope of work shall reflect the FEMA PWs and the President and/or President Pro Tem shall be authorized to execute the amendment to this contract.

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I, Robert K. Miller, Interim Executive Director,  
Sewerage and Water Board of New Orleans, do hereby  
certify that the above and foregoing is a true and  
correct copy of a Resolution adopted at the Regular  
Monthly Meeting of said Board, duly called and held,  
according to law, on July 16, 2014.

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**ROBERT K. MILLER, INTERIM EXECUTIVE DIRECTOR  
SEWERAGE AND WATER BOARD OF NEW ORLEANS**



## SEWERAGE AND WATER BOARD

### Inter-Office Memorandum

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**Date:** July 14, 2014

**To:** Robert K. Miller  
Interim Executive Director

**From:** Madeline F. Goddard  
Deputy General Superintendent

**Re:** Amendment to Agreement with MWH Americas, Inc. for Sewer System Evaluation and Rehabilitation Program Management

In May 2010, the Board directed staff to initiate a request for qualifications for a qualified engineering consultant to provide program management and engineering services for the SSERP. Six submittal of qualifications were received on July 9, 2010, of which three firms were short listed for interviews on August 23, 2010. Based upon staff recommendation, the Board awarded SSERP to MWH Americas, Inc. on December 15, 2010.

The Board has maintained a hydraulic model of the sewer system as a requirement of the Consent Decree. The model now needs to be recalibrated to reflect the recently completed repairs to all of the sewer pump stations damaged during Hurricane Katrina in order to provide for improved operational efficiencies and determine future capacity requirements.

The attached revised resolution is to request Board authorization to amend the Sewer System Evaluation and Rehabilitation Program (SSERP) Management and Engineering Services agreement with MWH Americas, Inc. for additional efforts associated with the sewer collection system hydraulic models for the East and West Banks. The fee is a not to exceed budgetary estimate of \$1,891,700 for the East Bank and \$616,000 for the West Bank, respectively, or a total of \$2,507,700.

Finally, an extension of time for an additional five years is necessary to align the end of the agreement for completion of all work associated with the Third Modified Consent Decree.

**C:** Joe Becker  
Ron Spooner  
Reid Dennis

**AMENDMENT TO AGREEMENT WITH MWH AMERICAS, INC. FOR SEWER SYSTEM EVALUATION AND REHABILITATION PROGRAM MANAGEMENT**

**WHEREAS**, by action of the Sewerage & Water Board of New Orleans (Board) upon the recommendation of staff through the adoption of Resolution R-197-2010, MWH Americas, Inc. was awarded the agreement for program management and engineering services for the Sewer System Evaluation and Rehabilitation Program (SSERP); and

**WHEREAS**, the repairs have been completed to all 83 sewer pump stations damaged by Katrina; thus requiring updating of the sewer collection system hydraulic models for both the East and West Banks for a not to exceed budgetary estimate of \$1,891,700 for the East Bank and \$616,000 for the West Bank, respectively, or a total of \$2,507,700; and

**WHEREAS**, an extension of time is necessary to align the end of the agreement for completion of all work associated with the Third Modified Consent Decree by requesting extending the contract an additional five years; and

**NOW THEREFORE, BE IT RESOLVED** that the President and/or President Pro-Tem is hereby authorized to execute, on behalf of the Sewerage and Water Board of New Orleans, the amendment to the agreement with MWH Americas, Inc. to provide an update to the sewer collection system hydraulic models for the City, including extension of time of five years for the Sewer System Evaluation and Rehabilitation Program (SSERP) for an amount not to exceed \$2,507,700.

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I, Robert K. Miller, Interim Executive Director,  
Sewerage and Water Board of New Orleans, do hereby  
certify that the above and foregoing is a true and  
correct copy of a Resolution adopted at the Regular  
Monthly Meeting of said Board, duly called and held,  
according to law, on July 16, 2014.

---

ROBERT K. MILLER, INTERIM EXECUTIVE DIRECTOR  
SEWERAGE AND WATER BOARD OF NEW ORLEANS

**APPOINTMENT OF EXECUTIVE DIRECTOR  
FOR THE SEWERAGE AND WATER BOARD OF NEW ORLEANS**

**WHEREAS**, Marcia A. St Martin, after 22 years as an employee of the Sewerage and Water Board, including nearly ten as Executive Director, and over forty-two total years in public service, with either the City of New Orleans or the Sewerage and Water Board, retired from the Sewerage and Water Board of New Orleans on February 3<sup>rd</sup>, 2014; and

**WHEREAS**, in April 2013 the Board established a Search Committee and launched a nationwide search for candidates for the position of Executive Director, receiving over 60 applicants; and

**WHEREAS**, the Search Committee narrowed the search to five very well qualified candidates, eventually recommending to the full Board Cedric S. Grant and Tracie Boutte, should Mr. Grant not accept the position; and

**WHEREAS**, Robert K. Miller, Deputy Director, served admirably as Interim Executive Director until the appointment of Mr. Grant; and

**NOW THEREFORE, BE IT RESOLVED** that the Sewerage and Water Board of New Orleans hereby appoints Cedric S. Grant to serve as the Executive Director of the Sewerage and Water Board of New Orleans, effective July 28, 2014.

**BE IT FURTHER RESOLVED**, that his salary as Executive Director shall be the annual sum of \$210,000, and he shall be entitled to the same longevity pay plan and leave accrual as the classified employees of the Sewerage and Water Board of New Orleans.

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I, Robert K. Miller, Interim Executive Director,  
Sewerage and Water Board of New Orleans, do hereby  
certify that the above and foregoing is a true and  
correct copy of a Resolution adopted at the Regular  
Monthly Meeting of said Board, duly called and held,  
according to law, on July 16, 2014.

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**ROBERT K. MILLER, INTERIM EXECUTIVE DIRECTOR,  
SEWERAGE AND WATER BOARD OF NEW ORLEANS**



**"RE-BUILDING THE CITY'S WATER SYSTEMS FOR THE 21<sup>ST</sup> CENTURY"**

## **Sewerage & Water Board of NEW ORLEANS**

**MITCHELL J. LANDRIEU, President**  
**WM. RAYMOND MANNING, President Pro-Tem**

**626 ST. JOSEPH STREET**  
**NEW ORLEANS, LA 70165 • 504-529-2837 OR 52W-ATER**  
**[www.swbno.org](http://www.swbno.org)**

**FOR IMMEDIATE RELEASE**  
**July 16, 2014**

**MEDIA CONTACT:** Robert Jackson (504) 269-7978  
Brenda Thornton (504) 269-7819

### **CEDRIC GRANT NAMED SEWERAGE & WATER BOARD EXECUTIVE DIRECTOR**

**NEW ORLEANS** – Today, the Board of Directors of the Sewerage & Water Board of New Orleans (S&WB) selected Cedric Grant as its new Executive Director by a unanimous vote at its July 16, 2014 board meeting. Mr. Grant has served as Deputy Mayor of Facilities, Infrastructure, and Community Development for the City of New Orleans since 2010. He succeeds Marcia St. Martin who retired earlier this year after serving nine years in the position and Deputy Director Robert Miller who served as Interim Executive Director since her retirement. Mr. Grant will assume his duties on Monday, July 28, 2014 as the S&WB begins a \$3.3 billion capital improvement program comprised of over 600 projects that will create over 20,000 construction jobs.

"Throughout his distinguished 40 year career, Cedric Grant has demonstrated exceptional leadership and integrity as a public servant and he is supremely qualified to lead the Sewerage and Water Board," Mayor Mitch Landrieu said. "As the new Executive Director of the Sewerage and Water Board, he will continue his efforts to rebuild and strengthen the infrastructure that is so critical to our city's growth and future. There is no person better prepared to take on the task of modernizing this critical public utility."

For the last four years, Deputy Mayor Grant has overseen the City's infrastructure and jumpstarted Hurricane Katrina recovery projects in nearly every neighborhood in the city. In this capacity, he has overseen the City's capital development, infrastructure projects, and community development initiatives. Under his direction in negotiations, the City has secured over \$828 million in new FEMA recovery funds to repair important facilities and interior neighborhood streets. He has also improved coordination between S&WB and the City's Department of Public Works (DPW) on the \$280 million FEMA-funded Recovery Roads Program that is repairing Hurricane Katrina-related damages on and beneath City-managed streets throughout New Orleans. A new joint S&WB-DPW project management unit was created to better facilitate design review designs and coordinate on joint capital improvement projects. Now, engineers from both the S&WB and DPW are sitting in the same room, reviewing the same plans.

Mr. Grant came to City Hall after serving as Chief Administrative Officer of Ascension Parish, Louisiana, where he was responsible for management and oversight of all governmental operations. In 2004, Governor Blanco appointed Mr. Grant as Deputy Secretary of the Louisiana Department of Transportation and Development, where he served until 2008. Prior to his appointment at the State, Mr. Grant held numerous managerial and administrative positions in government, including service as Chief Administrative Officer for the City of New Orleans. Mr. Grant has also served as Planning Manager for the Port of New Orleans and Director of Capital Projects for the New Orleans Downtown Development District. Mr. Grant served his country in the U.S. Army and completed 23 years of active and reserve service, retiring in 1995 with the rank of major. He earned a Master's of Public Administration from the University of New Orleans in 1981 and a Bachelor of Arts in Political Science from Xavier University of Louisiana in 1974.

The Sewerage and Water Board of New Orleans solicited proposals from qualified Executive Search Consultants/Firms to advise the Board with regard to filling the Executive Director position. In August 2013, the Board contracted with the firm of Colin Baenziger & Associates, a national executive search firm, to help the Board's Search Committee seek applicants for the position. Following a nationwide search and reviewing 60 applicants, Mr. Grant was unanimously selected in December 2013 as the strongest and most qualified candidate for Executive Director by the SW&B Board of Directors.

Cedric Grant said, "The Sewerage and Water Board is at a crossroads of change, and its mission of providing sewerage, water, and drainage to the City of New Orleans is the bedrock on which New Orleans' survival and development rests. Everything I have accomplished before has prepared me for this challenge. As the Sewerage and Water Board begins a \$3.3 billion capital improvement program, I am committed to integrating its work with the City to become the economic, civic, and cultural engine of growth needed to secure New Orleans' future."

As Executive Director, Mr. Grant has committed to reforming and improving the S&WB by implementing the following strategies:

- **Infrastructure Management Integration:** Implement a comprehensive and integrated maintenance plan so all infrastructure repairs are coordinated with the City and New Orleans utilities and performed properly and in a timely manner to ensure the reliability and survivability of the City's infrastructure while providing quality service to the citizens of New Orleans.
- **Training, Job Opportunities, and Organizational Change:** Upgrade training and development of staff and focus on providing job opportunities to youth and citizens of New Orleans. Implement a strong retention and succession planning strategy.
- **Financial Integration:** Implement the approved operating and capital plan and develop innovative public-private partnerships to fund capital and operation programs.
- **Business Process Integration:** Improve customer service, outreach, billing operations, and enhancements to the S&WB's community assistance programs.
- **Environmental Integration:** Implement green infrastructure to combine with the City's storm water management strategies.
- **Intergovernmental Integration:** Serve as the city's point person on issues of infrastructure and water management as well as continuing to serve as a member of the C40 Global



Initiative on Climate Change and the Delta Cities Initiative, the Clinton Global Initiative, and Rockefeller Foundation's 100 Resilient Cities Initiative.

A chronological history and information on the search process is attached, as is the new Executive Director's resume.

# # #

**Sewerage and Water Board**  
**Department of Emergency Management**  
*“Preparedness, Mitigation, Response, and Recovery”*

FEMA Project Update as of **6-23-14**

*This data was collected from E.M. Data and Louisiana.com on the above reference date*

Prepared by: Jason Higginbotham, CEM, LEM-P  
 Director of Emergency Management

**Hurricane Katrina**

<b>Estimated Project Cost</b>	<b>\$ 788,677,451.07</b>
<b>Obligated Amount</b>	<b>\$ 662,211,137.19</b>
Not Eligible PW <sup>1</sup>	\$ 10,896,751.08
Not Eligible Loan PW <sup>2</sup>	\$ 70,111,970.25
Insurance Deduction <sup>3</sup>	\$ 2,747,339.04
Version Request <sup>4</sup>	\$ 0
Loan/Advancement PW Version Request <sup>5</sup>	\$ 30,735,196.42
Appeal Amount <sup>6</sup>	\$ -
Close Out Reconciliation <sup>7</sup>	\$ 9,627,559.67
Submitted Project Cost	\$ 697,070,933.31
Awaiting Obligation <sup>8</sup>	\$ 2,347,497.41
Total Invoices in Progress at State	\$ 572,495.03
Total Paid by State (LAPA Data)	\$ 362,950,124.85
SPS HMGP Grant	\$ 20,082,538.00
Power Plant HMGP GRANT	\$ 141,175,000.00
Power Plant HMGP Amendment 1	\$ 9,620,389.00

<sup>1</sup> Represents the amount that will not result in payments by FEMA on non-100 Million Dollar P.W.'s.

<sup>2</sup> Represents the amount that will not result in payments by FEMA on 100 Million Dollar P.W.'s.

<sup>3</sup> National Flood Insurance deductions.

<sup>4</sup> Amount that FEMA is reviewing documentation to adjust scope of work or cost adjustments on non-100 Million Dollar P.W.'s.

<sup>5</sup> Amount that FEMA is reviewing documentation to adjust scope of work or cost adjustments on 100 Million Dollar P.W.'s. and GOHSEP Advancement Project Worksheets

<sup>6</sup> Amount that is currently under appeal or arbitration.

<sup>7</sup> Amount that will be reconciled when Project Worksheet's are closed out.

<sup>8</sup> Amount pending obligation in FEMA Million Dollar Queue or Funding Review Queue.

## Hurricane Gustav

This data was collected from E.M. Data and Louisianapa.com

Original ESTIMATED PROJECT COST	\$ 755,354.17
PROJECT SUBMITTED AMOUNT	\$ 755,354.17
NFIP Reduction	\$ -
OBLIGATED Amount	\$ 755,354.17
Amount Paid by State	\$ 312,309.26

## Hurricane Isaac

This data was collected from E.M. Data and Louisiana.com

Site	Estimated	Insurance Claim	FEMA Claim	PW Amount
CAT B Emergency Labor/Equipment	\$ 1,217,743.75	\$ -	\$ 1,217,743.75	\$ 1,217,743.75
East Bank Waste Water Treatment Plant	\$ 873,596.00	\$ 367,636.00	\$ 505,960.00	\$ 324,593.84
West Bank Waste Water Treatment Plant	\$ 118,755.00	\$ 38,887.00	\$ 79,868.00	\$ 75,569.78
East Bank Water Plant	\$ 184,556.00	\$ 36,850.00	\$ 174,706.00	\$ 74,678.91
West bank Water Plant	\$ 2,269.74	\$ -	\$ 2,269.74	\$ 2,269.74
Sewer Pumping Stations/DPS	\$ 94,063.80	\$ -	\$ 94,377.90	\$ 94,377.90
Drainage Pumping Stations	\$ 9,533.00	\$ -	\$ 9,533.00	\$ 9,533.00
Central Yard	\$ 6,053.60	\$ -	\$ 6,053.60	\$ 6,053.60
<b>Total</b>	<b>\$ 2,506,570.89</b>	<b>\$ 443,373.00</b>	<b>\$ 2,090,511.99</b>	<b>\$ 1,804,820.52</b>



## SEWERAGE AND WATER BOARD

### Inter-Office Memorandum

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**Date:** 6-23-14

**To:** Joseph Becker, General Superintendent

**From:** Jason Higginbotham, Director of Emergency Management and FEMA Grants

**Re:** Significant Updated to Hurricane Katrina Recovery Program

**Recent written versions since June 1st, 2014**

The below Projects Worksheets can be viewed on the Katrina Project Managers Report under Newly Written Project Worksheets

- PW 17785v8 Project Management for Water Hammer. The version adds additional \$1,385,983.06 to the Water Hammer PM.
- PW13929v3 Temp Trailer at EBWWTP. As a result of closeout reconciliation this version adds an additional \$138,180.58 for the Temp Office Trailer at the EBWWTP.
- PW 20751v2 Gentilly Terrace Water Lines. This version add an additional \$823,333.77 for scope adjustment to this PW.

# Sewerage and Water Board of New Orleans Committee & Regular Board Meeting Schedule

## 2014 Calendar of Events

<b>&gt;TUESDAY</b>	<b>JULY 1, 2014</b>	<b>8:00 AM</b>	<b>FINANCE COMMITTEE&lt;</b>
WEDNESDAY	JULY 2, 2014	9:00 AM	COMMITTEE ON INFRASTRUCTURE
WEDNESDAY	JULY 2, 2014	10:30AM	PENSION COMMITTEE
MONDAY	JULY 7, 2014	9:00 AM	OPERATIONS COMMITTEE
FRIDAY	JULY 11, 2014	9:00 AM	EXECUTIVE COMMITTEE
WEDNESDAY	JULY 16, 2014	9:00 AM	REGULAR BOARD
MONDAY	AUGUST 4, 2014	9:00 AM	OPERATIONS COMMITTEE
TUESDAY	AUGUST 5, 2014	9:00 AM	FINANCE COMMITTEE
WEDNESDAY	AUGUST 6, 2014	9:00 AM	COMMITTEE ON INFRASTRUCTURE
WEDNESDAY	AUGUST 6, 2014	10:30 AM	PENSION COMMITTEE
FRIDAY	AUGUST 8, 2014	9:00 AM	EXECUTIVE COMMITTEE
WEDNESDAY	AUGUST 20, 2014	9:00 AM	REGULAR BOARD
WEDNESDAY	SEPTEMBER 3, 2014	9:00 AM	COMMITTEE ON INFRASTRUCTURE
WEDNESDAY	SEPTEMBER 3, 2014	10:30 AM	PENSION COMMITTEE
MONDAY	SEPTEMBER 8, 2014	9:00 AM	OPERATIONS COMMITTEE
TUESDAY	SEPTEMBER 9, 2014	9:00 AM	FINANCE COMMITTEE
FRIDAY	SEPTEMBER 12, 2014	9:00 AM	EXECUTIVE COMMITTEE
WEDNESDAY	SEPTEMBER 17, 2014	9:00 AM	REGULAR BOARD
WEDNESDAY	OCTOBER 1, 2014	9:00 AM	COMMITTEE ON INFRASTRUCTURE
WEDNESDAY	OCTOBER 1, 2014	10:30 AM	PENSION COMMITTEE
MONDAY	OCTOBER 6, 2014	9:00 AM	OPERATIONS COMMITTEE
TUESDAY	OCTOBER 7, 2014	9:00 AM	FINANCE COMMITTEE
FRIDAY	OCTOBER 10, 2014	9:00 AM	EXECUTIVE COMMITTEE
WEDNESDAY	OCTOBER 15, 2014	9:00 AM	REGULAR BOARD
WEDNESDAY	NOVEMBER 3, 2014	9:00 AM	OPERATIONS COMMITTEE
TUESDAY	NOVEMBER 4, 2014	9:00 AM	FINANCE COMMITTEE
WEDNESDAY	NOVEMBER 5, 2014	9:00 AM	COMMITTEE ON INFRASTRUCTURE
WEDNESDAY	NOVEMBER 5, 2014	10:30 AM	PENSION COMMITTEE
FRIDAY	NOVEMBER 7, 2014	9:00 AM	EXECUTIVE COMMITTEE
WEDNESDAY	NOVEMBER 19, 2014	9:00 AM	REGULAR BOARD

**NOTE: RECOMMENDATIONS:**

JULY - FINANCE COMMITTEE HAS BEEN RE-SCHEDULED FOR THE 1<sup>ST</sup> WEEK OF JULY ON (TUE) JULY 1, 2014 AT 8:00AM ; MOVED TO SECOND WEEK OF JULY DUE TO HOW THE DAYS FALL DURING THE FIRST WEEK

SEPTEMBER – MOVED TO SECOND WEEK DUE TO HOW THE DAYS FALL DURING FIRST WEEK (LABOR DAY 9/1/2014)

OCTOBER – MOVED TO SECOND WEEK DUE TO HOW THE DAYS FALL DURING FIRST WEEK



## SEWERAGE AND WATER BOARD OF NEW ORLEANS

July 1, 2014

Finance Committee  
Sewerage and Water Board of New Orleans  
New Orleans, Louisiana

### Re: Financial Results through May 2014

Attached are the *Statement of Net Position*, the *Statement of Cash Flows*, and the *Statement of Revenues, Expenses, and Changes in Net Position* with budget and prior year comparisons for the water, sewer, drainage and total systems through May 31, 2014. Significant variances to budget and prior year results are described below. The Variance Indicators for Financial Results through May 2014 is also attached.

#### Operating Revenues:

**Water System Fund** (pages 7 and 8, line 5) for May of \$6,057,154 is \$215,975 or 3.4% less than budgeted and \$668,309 or 12.4% more than May 2013. May YTD operating revenues of \$28,690,347 is \$2,675,296 or 8.5% less than budgeted and \$2,030,918 or 7.6% more than May YTD 2013. YTD actual water variances are due to the rate increase while YTD budget variances are due to lower than anticipated billed consumption.

**Sewer System Fund** (pages 13 and 14, line 5) for May of \$7,094,187 is \$228,781 or 3.1% less than budgeted and \$791,518 or 12.0% more than May 2013. May YTD operating revenues of \$34,420,456 is \$2,194,384 or 6.0% less than budgeted and \$2,656,469 or 8.4% more than May YTD 2013. YTD actual water variances are due to the rate increase while YTD budget variances are due to lower than anticipated billed consumption.

**Drainage System Fund** (pages 19 and 20, line 5) for May of \$1,809 is \$1,809 or 100.0% more than budgeted and \$255,250 or 99.3% less than May 2013. May YTD operating revenues of \$56,077 is \$56,077 or 100.0% more than budgeted and \$202,731 or 78.3% less than May YTD 2013.

**Total System Funds** (pages 1 and 2, line 5) for May of \$13,153,150 are \$442,947 or 3.3% less than budgeted and \$1,174,577 or 9.8% more than May 2013. May YTD operating revenues of \$63,166,880 is \$4,813,603 or 7.1% less than budgeted and \$4,484,656 or 7.6% more than May YTD 2013.

#### Operating Expenses:

**Water System Fund** (pages 7 and 8, line 18) for May of \$7,576,466 is \$789,286 or 11.6% more than budgeted and \$1,614,584 or 27.1% more than May 2013. May YTD operating expenses of \$32,947,526 is \$988,374 or 2.9% less than budgeted and \$3,051,121 or 10.2% more than May YTD 2013. YTD budget variances are due to lower than anticipated expenses in nearly all expense categories offset by higher than anticipated payroll related expenses. YTD actual variances are due to higher than anticipated expenses in nearly all expense categories.

**Sewer System Fund** (pages 13 and 14, line 18) for May of \$4,601,018 is \$777,866 or 14.5% less than budgeted and \$795,292 or 20.9% more than May 2013. May YTD operating expenses of \$25,247,715 is \$1,646,704 or 6.1% less than budgeted and \$2,026,785 or 8.7% more than May YTD 2013. YTD budget variances are due to lower than anticipated expenses in nearly all expense categories offset by higher than anticipated payroll related expenses. YTD actual variances are due to higher expenses in nearly all expense categories

**Drainage System Fund** (pages 19 and 20, line 18) for May of \$3,463,628 is \$576,624 or 14.3% less



## SEWERAGE AND WATER BOARD OF NEW ORLEANS

than budgeted and \$496,403 or 16.7% more than May 2013. May YTD operating expenses of \$17,792,675 is \$2,408,586 or 11.9% less than budgeted and \$224,417 or 1.3% more than May YTD 2013. YTD budget variances are due to lower than anticipated expenses in nearly all expense categories partially offset by higher than anticipated payroll related expenses. YTD actual variances are due to higher power and pumping and administrative and general expenses offset by lower payroll related and maintenance of general plant expenses.

**Total System Funds** (pages 1 and 2, line 18) for May of \$15,641,112 are \$565,204 or 3.5% less than budgeted and \$2,906,279 or 22.8% more than May 2013. May YTD operating expenses of \$75,987,916 is \$5,043,665 or 6.2% less than budgeted and \$5,302,323 or 7.5% less than May YTD 2013.

### Net Non-Operating Revenues:

**Water System Fund** (pages 7 and 8, line 28) for May of \$533 is \$17,724 or 97.1% less than budgeted and \$1,121,867 or 100.0% less than May 2013. May YTD net non-operating revenues of \$55,245 are \$36,042 or 39.5% less than budgeted and \$3,241,063 or 98.3% less than May YTD 2013. YTD actual variance is due to a decrease in the receipt of operating grants. YTD budget variance is due to delays in receipt of operating and maintenance grants.

**Sewer System Fund** (pages 13 and 14, line 28) for May of \$0 is \$1,190,745 or 100.0% less than budgeted and \$45,571 or 100.0% less than May 2013. May YTD net non-operating revenues of \$57,513 are \$5,896,214 or 99.0% less than budgeted and \$70,215 or 55.0% less than May YTD 2013. YTD budget variance is due to delays in receipt of operating and maintenance grants.

**Drainage System Fund** (pages 19 and 20, line 28) for May of \$8,394 is \$85,439 or 91.1% less than budgeted and \$649,953 or 98.7% less May 2013. May YTD net non-operating revenues of \$44,353,065 are \$3,048,102 or 6.4% less than budgeted and \$229,645 are 0.5% more than May YTD 2013. Drainage system tax receipts occur primarily during the first quarter of each year, with smaller residual amounts received during the remainder of the year. The budget for the entire year is allocated during the first quarter.

**Total System Funds** (pages 1 and 2, line 28) for May of \$8,927 is \$5,204,909 or 99.8% less than budgeted and \$1,817,391 or 99.5% less than May 2013. May YTD net non-operating revenues of \$44,465,823 are \$18,396,643 or 70.6% more than budgeted and \$3,081,633 or 6.5% less than May YTD 2013.

### Income Before Contributions in Aid of Construction:

**Water System Fund** (pages 7 and 8, line 29) for May of -\$1,518,779 is \$1,022,985 or 206.3% less than budgeted and \$2,068,142 or 376.5% less than May 2013. May YTD income before capital contributions of -\$4,201,934 is \$1,722,964 or 69.5% less than budgeted and \$4,261,266 or 7182.1% less than May YTD 2013.

**Sewer System Fund** (pages 13 and 14, line 29) for May of \$2,493,169 is \$641,661 or 20.5% less than budgeted and \$79,345 or 3.1% less than May 2013. May YTD income before capital contributions of \$9,230,254 is \$6,443,894 or 41.1% less than budgeted and \$559,469 or 6.5% more than May YTD 2013.

**Drainage System Fund** (pages 19 and 20, line 29) for May of -\$3,453,425 is \$492,994 or 12.5% more than budgeted and \$1,401,606 or 68.3% less than May 2013. May YTD income before capital contributions of \$26,616,467 is \$583,438 or 2.1% less than budgeted and \$197,503 or 0.7% less than May YTD 2013.

**Total System Funds** (pages 1 and 2, line 29) for May of -\$2,479,035 is \$5,082,652 or 195.2% less





## SEWERAGE AND WATER BOARD OF NEW ORLEANS

than budgeted and \$3,549,093 or 331.7% less than May 2013. May YTD income before capital contributions of \$31,644,787 is \$18,626,704 or 143.1% more than budgeted and \$3,899,300 or 11.0% less than May YTD 2013.

**Certification.** In connection with the accompanying monthly financial report of the Sewerage and Water Board of New Orleans for the period ended May 31, 2014, I hereby certify that, to my knowledge, the information contained in the report fairly presents, in all material respects, the financial condition and results of the Board.

A handwritten signature in black ink, appearing to read "Robert K. Miller", written in a cursive style.

Robert K. Miller  
Interim Executive Director

**Sewerage and Water Board of New Orleans**  
**Comparative Variance Indicators for Financial Results**  
**Through May 2014**

<b>Statement of Revenues, Expenses, and Changes in Net Position with Prior Year Comparisons</b>	<b>Total</b>	<b>Water</b>	<b>Sewer</b>	<b>Drainage</b>
Revenues	Green	Green	Green	Yellow
Operating Expenses	Yellow	Yellow	Yellow	Yellow
Non-Operating Revenues and Expenses	Yellow	Yellow	Yellow	Green
Income before Capital Contributions	Yellow	Yellow	Yellow	Yellow
<b>Statement of Revenues, Expenses, and Changes in Net Position with Budget Comparisons</b>	<b>Total</b>	<b>Water</b>	<b>Sewer</b>	<b>Drainage</b>
Revenues	Yellow	Yellow	Yellow	Green
Operating Expenses	Green	Green	Green	Green
Non-Operating Revenues and Expenses	Yellow	Yellow	Yellow	Yellow
Income before Capital Contributions	Yellow	Yellow	Yellow	Yellow
<b>Statement of Net Position with Prior Year Comparisons</b>	<b>Total</b>	<b>Water</b>	<b>Sewer</b>	<b>Drainage</b>
Plant, Property, and Equipment	Green	Green	Green	Green
Restricted Current Assets	Green	Yellow	Yellow	Green
Unrestricted Designated Current Assets	Yellow	Yellow	Yellow	Yellow
Unrestricted Undesignated Current Assets	Yellow	Green	Green	Yellow
Net Position	Green	Green	Green	Green
Long-Term Liabilities	Green	Green	Green	Yellow
Current Liabilities from Unrestricted Assets	Green	Green	Green	Yellow
Current Liabilities from Restricted Assets	Yellow	Yellow	Yellow	Yellow
<b>Statement of Cash Flows with Prior Year Comparisons</b>	<b>Total</b>	<b>Water</b>	<b>Sewer</b>	<b>Drainage</b>
Operating Activities	Yellow	Yellow	Yellow	Yellow
Non-Capital Financing Activities	Green	Green	Green	Green
Capital and Related Financing Activities	Green	Yellow	Green	Green
Investing Activities	Green	Yellow	Green	Yellow
Net Increase in Cash	Green	Green	Green	Green

Green = Favorable Variance

Yellow = Unfavorable Variance / No Action Recommended

Red = Unfavorable Variance / Action Recommended

SEWERAGE AND WATER BOARD OF NEW ORLEANS  
ALL SYSTEM FUNDS  
STATEMENT OF REVENUES AND EXPENSES AND CHANGES IN NET POSITION  
WITH PRIOR YEAR COMPARISONS  
MAY 2014

	A	B	C	D	E	F	G	H
	MTD	MTD	MTD	%	YTD	YTD	YTD	%
	Actual	Prior Year	Variance		Actual	Prior Year	Variance	
<b>Operating revenues:</b>								
1 Sales of water and delinquent fees	5,701,933	5,071,644	630,289	12.4%	27,289,052	25,382,379	1,906,673	7.5%
2 Sewerage service charges	7,022,320	6,250,599	771,721	12.3%	34,042,440	31,436,547	2,605,893	8.3%
3 Plumbing inspection and license fees	58,840	52,132	6,708	12.9%	274,226	256,718	17,508	6.8%
4 Other revenues	370,057	604,198	(234,141)	-38.8%	1,561,162	1,606,580	(45,418)	-2.8%
5 Total operating revenues	13,153,150	11,978,573	1,174,577	9.8%	63,166,880	58,682,224	4,484,656	7.6%
<b>Operating Expenses:</b>								
6 Power and pumping	1,025,846	974,310	51,536	5.3%	4,810,926	4,641,236	169,690	3.7%
7 Treatment	1,409,743	896,273	513,470	57.3%	7,567,554	6,995,309	572,245	8.2%
8 Transmission and distribution	3,200,311	2,258,025	942,286	41.7%	9,280,300	8,327,364	952,936	11.4%
9 Customer accounts	240,722	260,274	(19,552)	-7.5%	1,333,311	1,336,176	(2,865)	-0.2%
10 Customer service	230,142	201,291	28,851	14.3%	1,373,947	1,312,145	61,802	4.7%
11 Administration and general	282,249	754,496	(472,247)	-62.6%	9,079,297	5,724,131	3,355,166	58.6%
12 Payroll related	3,804,302	2,565,674	1,238,628	48.3%	15,707,494	15,460,248	247,246	1.6%
13 Maintenance of general plant	2,125,300	1,382,741	742,559	53.7%	10,184,482	10,014,930	169,552	1.7%
14 Depreciation	3,074,342	3,028,355	45,987	1.5%	15,371,710	15,141,783	229,927	1.5%
15 Amortization	-	13,830	(13,830)	-100.0%	-	69,153	(69,153)	-100.0%
16 Provision for doubtful accounts	165,235	205,233	(39,998)	-19.5%	826,175	1,026,166	(199,991)	-19.5%
17 Provision for claims	82,920	194,331	(111,411)	-57.3%	452,720	636,952	(184,232)	-28.9%
18 Total operating expenses	15,641,112	12,734,833	2,906,279	22.8%	75,987,916	70,685,593	5,302,323	7.5%
19 Operating income (loss)	(2,487,962)	(756,260)	(1,731,702)	229.0%	(12,821,036)	(12,003,369)	(817,667)	6.8%
<b>Non-operating revenues (expense):</b>								
20 Two-mill tax	-	-	-	0.0%	-	-	-	0.0%
21 Three-mill tax	-	183,901	(183,901)	-100.0%	12,572,555	12,507,154	65,401	0.5%
22 Six-mill tax	-	185,872	(185,872)	-100.0%	12,707,273	12,641,201	66,072	0.5%
23 Nine-mill tax	-	278,617	(278,617)	-100.0%	19,047,711	18,948,588	99,123	0.5%
24 Interest income	8,394	10,733	(2,339)	-21.8%	43,084	55,681	(12,597)	-22.6%
25 Other Income	-	81,636	(81,636)	-100.0%	94,598	210,308	(115,710)	-55.0%
26 Interest expense	-	-	-	0.0%	-	(181,821)	181,821	-100.0%
27 Operating and maintenance grants	533	1,085,559	(1,085,026)	-100.0%	602	3,366,345	(3,365,743)	-100.0%
28 Total non-operating revenues	8,927	1,826,318	(1,817,391)	-99.5%	44,465,823	47,547,456	(3,081,633)	-6.5%
29 Income before capital contributions	(2,479,035)	1,070,058	(3,549,093)	-331.7%	31,644,787	35,544,087	(3,899,300)	-11.0%
30 Capital contributions	1,671,170	1,630,876	40,294	2.5%	15,944,774	20,606,641	(4,661,867)	-22.6%
31 Change in net position	(807,865)	2,700,934	(3,508,799)	-129.9%	47,589,561	56,150,728	(8,561,167)	-15.2%
32 Net position, beginning of year					1,816,131,598	1,600,612,552	215,519,046	13.5%
33 Net position, end of year					1,863,721,159	1,656,763,280	206,957,879	12.5%

**SEWERAGE AND WATER BOARD OF NEW ORLEANS**  
**ALL SYSTEM FUNDS**  
**STATEMENT OF REVENUES AND EXPENSES AND CHANGES IN NET POSITION**  
**WITH BUDGET COMPARISONS**  
**MAY 2014**

	A	B	C	D	E	F	G	H
	MTD	MTD	MTD	%	YTD	YTD	YTD	%
	Actual	Budget	Variance		Actual	Budget	Variance	
<b>Operating revenues:</b>								
1 Sales of water and delinquent fees	5,701,933	5,986,274	(284,341)	-4.7%	27,289,052	29,931,370	(2,642,318)	-8.8%
2 Sewerage service charges	7,022,320	7,094,144	(71,824)	-1.0%	34,042,440	35,470,718	(1,428,278)	-4.0%
3 Plumbing inspection and license fees	58,840	57,317	1,523	2.7%	274,226	286,586	(12,360)	-4.3%
4 Other revenues	370,057	458,362	(88,305)	-19.3%	1,561,162	2,291,810	(730,648)	-31.9%
5 Total operating revenues	13,153,150	13,596,097	(442,947)	-3.3%	63,166,880	67,980,483	(4,813,603)	-7.1%
<b>Operating Expenses:</b>								
6 Power and pumping	1,025,846	1,217,534	(191,688)	-15.7%	4,810,926	6,087,670	(1,276,744)	-21.0%
7 Treatment	1,409,743	1,877,133	(467,390)	-24.9%	7,567,554	9,385,666	(1,818,112)	-19.4%
8 Transmission and distribution	3,200,311	3,302,809	(102,498)	-3.1%	9,280,300	16,514,047	(7,233,747)	-43.8%
9 Customer accounts	240,722	430,619	(189,897)	-44.1%	1,333,311	2,153,096	(819,785)	-38.1%
10 Customer service	230,142	436,947	(206,805)	-47.3%	1,373,947	2,184,736	(810,789)	-37.1%
11 Administration and general	282,249	2,194,877	(1,912,628)	-87.1%	9,079,297	10,974,385	(1,895,088)	-17.3%
12 Payroll related	3,804,302	684,835	3,119,467	455.5%	15,707,494	3,424,177	12,283,317	358.7%
13 Maintenance of general plant	2,125,300	2,694,640	(569,340)	-21.1%	10,184,482	13,473,200	(3,288,718)	-24.4%
14 Depreciation	3,074,342	3,074,343	(1)	0.0%	15,371,710	15,371,715	(5)	0.0%
15 Amortization	-	-	-	0.0%	-	-	-	0.0%
16 Provision for doubtful accounts	165,235	-	165,235	0.0%	826,175	-	826,175	0.0%
17 Provision for claims	82,920	292,578	(209,658)	-71.7%	452,720	1,462,888	(1,010,168)	-69.1%
18 Total operating expenses	15,641,112	16,206,316	(565,204)	-3.5%	75,987,916	81,031,581	(5,043,665)	-6.2%
19 Operating income (loss)	(2,487,962)	(2,610,220)	122,257	-4.7%	(12,821,036)	(13,051,098)	230,061	-1.8%
<b>Non-operating revenues (expense):</b>								
20 Two-mill tax	-	-	-	0.0%	-	-	-	0.0%
21 Three-mill tax	-	-	-	0.0%	12,572,555	13,311,740	(739,185)	-5.6%
22 Six-mill tax	-	-	-	0.0%	12,707,273	13,453,743	(746,470)	-5.5%
23 Nine-mill tax	-	-	-	0.0%	19,047,711	20,166,517	(1,118,806)	-5.5%
24 Interest income	8,394	-	8,394	0.0%	43,084	-	43,084	0.0%
25 Other income	-	112,091	(112,091)	-100.0%	94,598	560,454	(465,856)	-83.1%
26 Interest expense	-	-	-	0.0%	-	-	-	0.0%
27 Operating and maintenance grants	533	1,190,745	(1,190,212)	-100.0%	602	5,953,727	(5,953,125)	-100.0%
28 Total non-operating revenues	8,927	1,302,836	(1,293,909)	-99.3%	44,465,823	53,446,180	(8,980,357)	-16.8%
29 Income before capital contributions	(2,479,035)	(1,307,383)	(1,171,652)	89.6%	31,644,787	40,395,083	(8,750,296)	-21.7%
30 Capital contributions	1,671,170	-	1,671,170	0.0%	15,944,774	-	15,944,774	0.0%
31 Change in net position	(807,865)	(1,307,383)	499,518	-38.2%	47,589,561	40,395,083	7,194,478	17.8%
32 Net position, beginning of year					1,816,131,598	1,600,612,552	215,519,046	13.5%
33 Net position, end of year					1,863,721,159	1,627,812,457	235,908,702	14.5%

SEWERAGE AND WATER BOARD OF NEW ORLEANS  
ALL SYSTEM FUNDS  
STATEMENTS OF NET POSITION  
WITH PRIOR YEAR AND BEGINNING OF YEAR COMPARISONS  
MAY 2014

ASSETS	A	B	C	D	E	F	G
	Prior Year	Variance	%	Current Year	Variance	%	Beginning of Year
1 Property, plant and equipment	2,738,758,141	181,480,582	6.6%	2,920,238,723	28,818,418	1.0%	2,891,420,305
2 Less: accumulated depreciation	758,064,141	40,890,126	5.4%	798,954,267	15,371,713	2.0%	783,582,554
3 Property, plant, and equipment, net	1,980,694,000	140,590,456	7.1%	2,121,284,456	13,446,705	0.6%	2,107,837,751
Restricted cash, cash equivalents, and investments							
4 Cash and cash equivalents restricted for capital projects	3,008,300	6,366,949	211.6%	9,375,249	4,819,676	105.8%	4,555,573
5 Debt service reserve	50,689,384	(2,043,324)	-4.0%	48,646,060	15,240,795	45.6%	33,405,265
6 Health insurance reserve	2,373,432	(45,933)	-1.9%	2,327,499	(1)	0.0%	2,327,500
7 Total restricted cash, cash equivalents, and investments	56,071,116	4,277,692	7.6%	60,348,809	20,060,471	49.8%	40,288,338
Designated cash, cash equivalents, and investments							
8 Cash and cash equivalents designated for capital projects	78,736,406	(28,324,148)	-36.0%	50,412,258	9,312,736	22.7%	41,099,522
9 Customer deposits	9,829,558	638,666	6.5%	10,468,224	361,807	3.6%	10,106,417
10 Other	212,000	3,429,583	1617.7%	3,641,583	3,758	0.1%	3,637,825
11 Total designated cash and cash equivalents, and investments	88,777,964	(24,255,899)	-27.3%	64,522,065	9,678,301	17.6%	54,843,764
Current assets:							
Unrestricted and undesignated							
12 Cash and cash equivalents	18,425,415	564,311	3.1%	18,989,726	(11,336,614)	-37.4%	30,326,340
Accounts receivable:							
13 Customers (net of allowance for doubtful accounts)	11,740,144	1,763,154	15.0%	13,503,298	(440,973)	-3.2%	13,944,271
14 Taxes	7,632,207	365,899	4.8%	7,998,106	(121,096)	-1.5%	8,119,202
15 Interest	115	-	0.0%	115	115	0.0%	-
16 Grants	22,771,541	(7,516,781)	-33.0%	15,254,760	3,412,867	28.8%	11,841,893
17 Miscellaneous	2,438,910	(530,103)	-21.7%	1,908,807	(1,608,741)	-45.7%	3,517,548
18 Due from enterprise fund	0	-	0.0%	0	-	0.0%	-
19 Inventory of supplies	7,698,326	(762,726)	-9.9%	6,935,600	1	0.0%	6,935,599
20 Prepaid expenses	751,106	224,901	29.9%	976,007	-	0.0%	976,007
21 Total unrestricted current assets	71,457,764	(5,891,345)	-8.2%	65,566,419	(10,094,441)	-13.3%	75,660,860
Other assets:							
22 Bond issue costs	1,698,766	(1,698,766)	-100.0%	0	-	0.0%	0
23 Deposits	51,315	-	0.0%	51,315	-	0.0%	51,315
24 Total other assets	1,750,081	(1,698,766)	-97.1%	51,315	-	0.0%	51,315
25 TOTAL ASSETS	2,109,972,961	201,800,102	9.6%	2,311,773,064	33,091,036	1.5%	2,278,682,028

SEWERAGE AND WATER BOARD OF NEW ORLEANS  
ALL SYSTEM FUNDS  
STATEMENTS OF NET POSITION  
WITH PRIOR YEAR COMPARISONS  
MAY 2014

NET ASSETS AND LIABILITIES		A	B	C	D	E	F	G
		Prior Year	Variance	%	Current Year	Variance	%	Beginning of Year
Net position								
1	Net investments in capital assets	1,773,634,887	174,591,959	9.8%	1,948,226,846	28,790,089	1.5%	1,919,436,757
2	Restricted for Debt Service	48,293,976	(1,891,498)	-3.9%	46,402,478	12,997,213	38.9%	33,405,265
3	Unrestricted	(165,165,583)	34,257,418	-20.7%	(130,908,165)	5,801,243	-4.2%	(136,709,408)
4	Total net position	1,656,763,280	206,957,879	12.5%	1,863,721,159	47,588,545	2.6%	1,816,132,614
Long-term liabilities								
5	Claims payable	2,234,074	(320,466)	-14.3%	1,913,608	1	0.0%	1,913,607
6	Net pension obligation	12,404,689	4,819,998	38.9%	17,224,687	1,794,351	11.6%	15,430,336
7	Other postretirement benefits liability	51,197,852	6,374,842	12.5%	57,572,694	2,794,260	5.1%	54,778,434
8	Bonds payable (net of current maturities)	189,982,967	(19,726,973)	-10.4%	170,255,994	-	0.0%	170,255,994
9	Special Community Disaster Loan Payable	25,166,747	(25,166,747)	-100.0%	0	-	0.0%	0
10	Southeast Louisiana Project liability	14,231,768	15,159,303	106.5%	29,391,071	-	0.0%	29,391,071
11	Debt Service Assistance Fund Loan payable	68,011,278	(18,860,043)	-27.7%	65,879,035	-	0.0%	65,879,035
12	Total long-term liabilities	363,229,375	(20,992,286)	-5.8%	342,237,089	4,588,612	1.4%	337,648,477
Current liabilities (payable from current assets)								
13	Accounts payable and other liabilities	24,902,135	(7,396,010)	-29.7%	17,506,125	(20,115,936)	-53.5%	37,622,061
14	Due to City of New Orleans	65,011,402	(64,721,973)	-99.6%	289,429	129,307	80.8%	160,122
15	Disaster Reimbursement Revolving Loan	24,983,317	(9,221,510)	-36.9%	15,761,807	4,068,482	34.8%	11,693,325
16	Retainers and estimates payable	3,843,782	3,337,546	86.8%	7,181,328	633,047	9.7%	6,548,281
17	Due to other fund	78,013	198,229	254.1%	276,242	(2,397)	-0.9%	278,639
18	Accrued salaries, vacation and sick pay	9,724,942	(191,477)	-2.0%	9,533,465	(2,023,917)	-17.5%	11,557,382
19	Claims payable	10,977,109	23,687	0.2%	11,000,796	2	0.0%	11,000,794
20	Debt Service Assistance Fund Loan payable	5,443,301	(1,404,800)	-25.8%	4,038,501	(1)	0.0%	4,038,502
21	Other Liabilities	0	10,887,732	0.0%	10,887,732	(0)	0.0%	10,887,732
22	Customer deposits	5,165,625	(5,010,476)	-97.0%	155,149	127,041	452.0%	28,108
23	Total current liabilities (payable from current assets)	150,129,626	(68,488,576)	-45.6%	76,630,574	(17,184,372)	-18.3%	93,814,946
Current liabilities (payable from restricted assets)								
24	Accrued interest	2,395,406	(151,826)	-6.3%	2,243,580	(1)	0.0%	2,243,581
25	Bonds payable	17,382,000	763,000	4.4%	18,145,000	-	0.0%	18,145,000
26	Retainers and estimates payable	743,706	(305,691)	-41.1%	438,015	(152,978)	-25.9%	590,993
27	Customer deposits	9,829,558	638,666	6.5%	10,468,224	361,807	3.6%	10,106,417
28	Total current liabilities (payable from restricted assets)	30,350,670	944,149	3.1%	31,294,819	208,828	0.7%	31,085,991
29	Total current liabilities	30,350,670	944,149	3.1%	31,294,819	208,828	0.7%	31,085,991
30	Total liabilities	543,709,671	(17,915,894)	-3.3%	450,162,482	(12,386,932)	-2.7%	462,549,414
31	TOTAL NET POSITION AND LIABILITIES	2,200,472,951	189,041,985	8.6%	2,313,883,641	35,201,613	1.5%	2,278,682,028

SEWERAGE AND WATER BOARD OF NEW ORLEANS  
ALL SYSTEM FUNDS  
STATEMENTS OF CASH FLOWS  
MAY 2014

	A YTD Current Year	B YTD Prior Year	C YTD Variance	D %
<b>Cash flows from operating activities</b>				
1 Cash received from customers	61,437,405	58,499,306	2,938,099	5.0%
2 Cash payments to suppliers for goods and services	(54,827,859)	(22,255,419)	(32,572,440)	146.4%
3 Cash payments to employees for services	(26,214,964)	(29,052,250)	2,837,286	-9.8%
4 Other revenue	3,444,129	1,804,713	1,639,416	90.8%
5 Net cash used in operating activities	(16,161,289)	8,996,350	(25,157,639)	-279.6%
<b>Cash flows from noncapital financing activities</b>				
6 Proceeds from property taxes	44,466,216	44,307,251	158,965	0.4%
7 Proceeds from federal operating and maintenance grants	4,189,318	3,366,345	822,973	24.4%
8 Cash received paid to an other government	-	-	-	0.0%
9 Net cash provided by noncapital financing activities	48,655,534	47,673,596	981,938	2.1%
<b>Cash flows from capital and related financing activities</b>				
10 Acquisition and construction of capital assets	25,869,525	(38,228,972)	64,098,497	-167.7%
11 Principal payments on bonds payable	-	581,033	(581,033)	-100.0%
12 Proceeds from bonds payable	-	-	-	0.0%
13 Payments for bond issuance costs	-	-	-	0.0%
14 Interest paid on bonds payable	(12,904,723)	(181,821)	(12,722,902)	6997.5%
15 Proceeds from construction fund, net	4,067,466	3,827,480	239,986	6.3%
16 Capital contributed by developers and federal grants	(29,161,118)	20,823,423	(49,984,541)	-240.0%
17 Net cash used in capital and related financing activities	(12,128,850)	(13,178,857)	1,050,007	-8.0%
<b>Cash flows from investing activities</b>				
18 Payments for purchase of investments	-	-	-	-
19 Proceeds from maturities of investments	(793,347)	(6,843,360)	6,050,013	-88.4%
20 Investment income	147,340	55,681	91,659	164.6%
21 Net cash provided by investing activities	(646,007)	(6,787,679)	6,141,672	-90.5%
22 Net increase in cash	19,719,388	36,703,410	(16,984,022)	-46.3%
23 Cash at the beginning of the year	119,451,442	53,609,542	65,841,900	122.8%
24 Cash at the end of the period	139,170,830	90,312,952	48,857,878	54.1%
<b>Reconciliation of cash and restricted cash</b>				
25 Current assets - cash	21,100,303	18,425,415	2,674,888	14.5%
26 Current assets - designated	62,965,930	-	62,965,930	0.0%
27 Restricted assets -cash	55,104,597	71,887,538	(16,782,941)	-23.3%
28 Total cash	139,170,830	90,312,953	48,857,877	54.1%

SEWERAGE AND WATER BOARD OF NEW ORLEANS  
ALL SYSTEM FUNDS  
STATEMENTS OF CASH FLOWS  
MAY 2014

	A YTD Current Year	B YTD Prior Year	C YTD Variance	D %
Reconciliation of operating loss to net cash used in operating activities is as follows:				
1 Operating loss	(12,821,036)	(12,003,369)	(817,667)	6.8%
Adjustments to reconcile net operating loss to net cash used in operating activities:				
2 Depreciation	15,371,710	15,141,783	229,927	1.5%
3 Provision for claims	452,720	636,952	(184,232)	-28.9%
4 Provision for (revision) doubtful accounts	826,175	1,026,166	(199,991)	-19.5%
5 Amortization	-	69,153	(69,153)	-100.0%
Change in operating assets and liabilities:				
6 (Increase) decrease in customer and other receivables	(23,394)	788,761	(812,155)	-103.0%
7 Increase in inventory	-	1	(1)	-100.0%
8 Increase (decrease) in prepaid expenses and other receivables	1,608,741	198,133	1,410,608	712.0%
9 Decrease in net pension asset	-	-	-	0.0%
10 Increase (decrease) in accounts payable	(23,816,364)	-	(23,816,364)	0.0%
11 Increase (decrease) in accrued salaries, due to pension and accrued vacation and sick pay	(2,026,314)	(1,878,355)	(147,959)	7.9%
12 Increase in net other postretirement benefits liability	2,794,260	3,125,649	(331,389)	-10.6%
13 Increase (decrease) in net pension obligation	1,794,352	1,280,799	513,553	40.1%
14 Decrease in other liabilities	(322,139)	610,677	(932,816)	-152.8%
15 Net cash used in operating activities	(16,161,289)	8,996,350	(25,157,639)	-279.6%



SEWERAGE AND WATER BOARD OF NEW ORLEANS  
WATER SYSTEM FUND  
STATEMENT OF REVENUES AND EXPENSES AND CHANGES IN NET POSITION  
WITH PRIOR YEAR COMPARISONS  
MAY 2014

	A	B	C	D	E	F	G	H
	MTD Actual	MTD Prior Year	MTD Variance	%	YTD Actual	YTD Prior Year	YTD Variance	%
<b>Operating revenues:</b>								
1 Sales of water and delinquent fees	5,701,933	5,071,644	630,289	12.4%	27,289,052	25,382,379	1,906,673	7.5%
2 Sewerage service charges	-	-	-	0.0%	-	-	-	0.0%
3 Plumbing inspection and license fees	29,420	26,066	3,354	12.9%	137,113	128,359	8,754	6.8%
4 Other revenues	325,801	291,135	34,666	11.9%	1,264,182	1,148,691	115,491	10.1%
5 Total operating revenues	6,057,154	5,388,845	668,309	12.4%	28,690,347	26,659,429	2,030,918	7.6%
<b>Operating Expenses:</b>								
6 Power and pumping	222,959	335,232	(112,273)	-33.5%	1,134,456	1,505,748	(371,292)	-24.7%
7 Treatment	613,407	398,888	214,519	53.8%	3,205,102	2,726,987	478,115	17.5%
8 Transmission and distribution	2,292,817	1,597,438	695,379	43.5%	6,089,910	4,813,623	1,276,287	26.5%
9 Customer accounts	120,096	128,353	(8,257)	-6.4%	665,288	659,004	6,284	1.0%
10 Customer service	112,692	100,646	12,046	12.0%	662,109	656,073	6,036	0.9%
11 Administration and general	78,383	244,048	(165,665)	-67.9%	3,272,773	1,856,952	1,415,821	76.2%
12 Payroll related	1,662,837	998,605	664,232	66.5%	6,775,630	5,886,928	888,702	15.1%
13 Maintenance of general plant	1,275,128	844,376	430,752	51.0%	5,120,848	5,297,175	(176,327)	-3.3%
14 Depreciation	1,046,508	1,085,121	(38,613)	-3.6%	5,232,540	5,425,609	(193,069)	-3.6%
15 Amortization	-	1,555	(1,555)	-100.0%	-	7,777	(7,777)	-100.0%
16 Provision for doubtful accounts	117,022	162,843	(45,821)	-28.1%	585,110	814,216	(229,106)	-28.1%
17 Provision for claims	34,617	64,777	(30,160)	-46.6%	203,760	246,313	(42,553)	-17.3%
18 Total operating expenses	7,576,466	5,961,882	1,614,584	27.1%	32,947,526	29,896,405	3,051,121	10.2%
19 Operating income (loss)	(1,519,312)	(573,037)	(946,275)	165.1%	(4,257,179)	(3,236,976)	(1,020,203)	31.5%
<b>Non-operating revenues (expense):</b>								
20 Two-mill tax	-	-	-	0.0%	-	-	-	0.0%
21 Three-mill tax	-	-	-	0.0%	-	-	-	0.0%
22 Six-mill tax	-	-	-	0.0%	-	-	-	0.0%
23 Nine-mill tax	-	-	-	0.0%	-	-	-	0.0%
24 Interest income	-	513	(513)	-100.0%	12,593	18,197	(5,604)	-30.8%
25 Other Income	-	36,328	(36,328)	-100.0%	42,096	93,587	(51,491)	-55.0%
26 Interest expense	-	-	-	0.0%	-	(181,821)	181,821	-100.0%
27 Operating and maintenance grants	533	1,085,559	(1,085,026)	-100.0%	556	3,366,345	(3,365,789)	-100.0%
28 Total non-operating revenues	533	1,122,400	(1,121,867)	-100.0%	55,245	3,296,308	(3,241,063)	-98.3%
29 Income before capital contributions	(1,518,779)	549,363	(2,068,142)	-376.5%	(4,201,934)	59,332	(4,261,266)	-7182.1%
30 Capital contributions	852,227	924,621	(72,394)	-7.8%	7,843,888	14,371,039	(6,527,151)	-45.4%
31 Change in net position	(666,552)	1,473,984	(2,140,536)	-145.2%	3,641,954	14,430,371	(10,788,417)	-74.8%
32 Net position, beginning of year					313,267,717	224,764,583	88,503,134	39.4%
33 Net position, end of year					316,909,671	239,194,954	77,714,717	32.5%

**SEWERAGE AND WATER BOARD OF NEW ORLEANS**  
**WATER SYSTEM FUND**  
**STATEMENT OF REVENUES AND EXPENSES AND CHANGES IN NET POSITION**  
**WITH BUDGET COMPARISONS**  
**MAY 2014**

	A	B	C	D	E	F	G	H
	MTD Actual	MTD Budget	MTD Variance	%	YTD Actual	YTD Budget	YTD Variance	%
<b>Operating revenues:</b>								
1 Sales of water and delinquent fees	5,701,933	5,986,274	(284,341)	-4.7%	27,289,052	29,931,370	(2,642,318)	-8.8%
2 Sewerage service charges	-	-	-	0.0%	-	-	-	0.0%
3 Plumbing inspection and license fees	29,420	28,659	761	2.7%	137,113	143,293	(6,180)	-4.3%
4 Other revenues	325,801	258,196	67,605	26.2%	1,264,182	1,290,980	(26,798)	-2.1%
5 Total operating revenues	6,057,154	6,273,129	(215,975)	-3.4%	28,690,347	31,365,643	(2,675,296)	-8.5%
<b>Operating Expenses:</b>								
6 Power and pumping	222,959	292,253	(69,294)	-23.7%	1,134,456	1,461,267	(326,811)	-22.4%
7 Treatment	613,407	821,837	(208,430)	-25.4%	3,205,102	4,109,184	(904,082)	-22.0%
8 Transmission and distribution	2,292,817	1,788,768	504,049	28.2%	6,089,910	8,943,838	(2,853,928)	-31.9%
9 Customer accounts	120,096	215,008	(94,912)	-44.1%	665,288	1,075,038	(409,750)	-38.1%
10 Customer service	112,692	212,457	(99,765)	-47.0%	662,109	1,062,286	(400,177)	-37.7%
11 Administration and general	78,383	832,077	(753,694)	-90.6%	3,272,773	4,160,385	(887,612)	-21.3%
12 Payroll related	1,662,837	319,855	1,342,983	419.9%	6,775,630	1,599,273	5,176,358	323.7%
13 Maintenance of general plant	1,275,128	1,147,973	127,155	11.1%	5,120,848	5,739,864	(619,016)	-10.8%
14 Depreciation	1,046,508	1,046,508	0	0.0%	5,232,540	5,232,540	0	0.0%
15 Amortization	-	-	-	0.0%	-	-	-	0.0%
16 Provision for doubtful accounts	117,022	-	117,022	0.0%	585,110	-	585,110	0.0%
17 Provision for claims	34,617	110,446	(75,829)	-68.7%	203,760	552,228	(348,468)	-63.1%
18 Total operating expenses	7,576,466	6,787,180	789,286	11.6%	32,947,526	33,935,900	(988,374)	-2.9%
19 Operating income (loss)	(1,519,312)	(514,052)	(1,005,261)	195.6%	(4,257,179)	(2,570,258)	(1,686,922)	65.6%
<b>Non-operating revenues (expense):</b>								
20 Two-mill tax	-	-	-	0.0%	-	-	-	0.0%
21 Three-mill tax	-	-	-	0.0%	-	-	-	0.0%
22 Six-mill tax	-	-	-	0.0%	-	-	-	0.0%
23 Nine-mill tax	-	-	-	0.0%	-	-	-	0.0%
24 Interest income	-	-	-	0.0%	12,593	-	12,593	0.0%
25 Other Income	-	18,257	(18,257)	-100.0%	42,096	91,287	(49,191)	-53.9%
26 Interest expense	-	-	-	0.0%	-	-	-	0.0%
27 Operating and maintenance grants	533	-	533	0.0%	556	-	556	0.0%
28 Total non-operating revenues	533	18,257	(17,724)	-97.1%	55,245	91,287	(36,042)	-39.5%
29 Income before capital contributions	(1,518,779)	(495,794)	(1,022,985)	206.3%	(4,201,934)	(2,478,970)	(1,722,964)	69.5%
30 Capital contributions	852,227	-	852,227	0.0%	7,843,888	-	7,843,888	0.0%
31 Change in net position	(666,552)	(495,794)	(170,758)	34.4%	3,641,954	-	3,641,954	-
32 Net position, beginning of year					313,267,717	224,764,583	88,503,134	39.4%
33 Net position, end of year					316,909,671	224,764,583	92,145,088	41.0%

SEWERAGE AND WATER BOARD OF NEW ORLEANS  
WATER SYSTEM FUND  
STATEMENTS OF NET POSITION  
WITH PRIOR YEAR AND BEGINNING OF YEAR COMPARISONS  
MAY 2014

	A	B	C	D	E	F	G
	Prior Year	Variance	%	Current Year	Variance	%	Beginning of Year
<b>Noncurrent assets:</b>							
1 Property, plant and equipment	643,075,431	38,021,439	5.9%	681,096,870	9,655,991	1.4%	671,440,879
2 Less: accumulated depreciation	294,693,184	14,875,703	5.0%	309,568,887	5,232,541	1.7%	304,336,346
3 Property, plant, and equipment, net	348,382,247	23,145,736	6.6%	371,527,983	4,423,450	1.2%	367,104,533
<b>Restricted cash, cash equivalents, and investments</b>							
4 Cash and cash equivalents restricted for capital projects	2,465,997	1,945,382	78.9%	4,411,379	1,824,711	70.5%	2,586,668
5 Debt service reserve	9,840,431	(2,649,263)	-26.9%	7,191,168	1,899,578	35.9%	5,291,590
6 Health insurance reserve	791,144	(15,311)	-1.9%	775,833	(1)	0.0%	775,834
7 Total restricted cash, cash equivalents, and investments	13,097,572	(719,192)	-5.5%	12,378,380	3,724,288	43.0%	8,654,092
<b>Designated cash, cash equivalents, and investments</b>							
8 Cash and cash equivalents designated for capital projects	17,283,416	(11,201,533)	-64.8%	6,081,883	(7,264,392)	-54.4%	13,346,275
9 Customer deposits	9,829,558	638,666	6.5%	10,468,224	361,807	3.6%	10,106,417
10 Other	94,000	1,462,135	1555.5%	1,556,135	1,447	0.1%	1,554,688
11 Total designated cash and cash equivalents, and investments	27,206,974	(9,100,732)	-33.4%	18,106,242	(6,901,138)	-27.6%	25,007,380
<b>Current assets:</b>							
<b>Unrestricted and undesignated</b>							
12 Cash and cash equivalents	8,764,696		0.0%	12,171,906	(3,857,819)	-31.7%	16,029,725
<b>Accounts receivable:</b>							
13 Customers (net of allowance for doubtful accounts)	6,103,640	887,227	14.5%	6,990,867	(358,326)	-5.1%	7,349,193
14 Taxes	-	-	0.0%	-	-	0.0%	-
15 Interest	-	-	0.0%	-	-	0.0%	-
16 Grants	10,826,635	(4,933,354)	-45.6%	5,893,281	3,497,343	146.0%	2,395,938
17 Miscellaneous	586,134	195,045	33.3%	781,179	(61,198)	-7.3%	842,377
18 Due from enterprise fund	(32,664,721)	21,891,413	-67.0%	(10,773,308)	(1,159,001)	12.1%	(9,614,307)
19 Inventory of supplies	4,625,040	(96,615)	-2.1%	4,528,425	-	0.0%	4,528,425
20 Prepaid expenses	430,714	74,967	17.4%	505,681	-	0.0%	505,681
21 Total unrestricted current assets	(1,327,862)	21,425,893	-1613.6%	20,098,031	(26,946,381)	-57.3%	47,044,412
<b>Other assets:</b>							
22 Bond issue costs	159,459	(159,459)	-100.0%	-	-	0.0%	-
23 Deposits	22,950	-	0.0%	22,950	-	0.0%	22,950
24 Total other assets	182,409	(159,459)	-87.4%	22,950	-	0.0%	22,950
25 TOTAL ASSETS	387,541,340	34,592,246	8.9%	422,133,586	(692,401)	-0.2%	422,825,987

**SEWERAGE AND WATER BOARD OF NEW ORLEANS**  
**WATER SYSTEM FUND**

**STATEMENTS OF NET POSITION**  
**WITH PRIOR YEAR COMPARISONS**  
**MAY 2014**

	A	B	C	D	E	F	G
	Prior Year	Variance	%	Current Year	Variance	%	Beginning of Year
<b>NET ASSETS AND LIABILITIES</b>							
Net position							
1 Net investments in capital assets	316,205,562	32,747,864	10.4%	348,953,426	9,657,934	2.8%	339,295,492
2 Restricted for Debt Service	9,573,198	(2,630,423)	-27.5%	6,942,775	1,651,185	31.2%	5,291,590
3 Unrestricted	(86,583,806)	47,597,276	-55.0%	(38,986,530)	(7,668,174)	24.5%	(31,318,356)
4 Total net position	239,194,954	77,714,717	32.5%	316,909,671	3,640,945	1.2%	313,268,726
Long-term liabilities							
5 Claims payable	744,691	(106,822)	-14.3%	637,869	-	0.0%	637,869
6 Net pension obligation	4,039,739	1,606,666	39.8%	5,646,405	598,117	11.8%	5,048,288
7 Other postretirement benefits liability	19,507,116	2,124,948	10.9%	21,632,064	931,420	4.5%	20,700,644
8 Bonds payable (net of current maturities)	29,744,029	(4,479,987)	-15.1%	25,264,042	1	0.0%	25,264,041
9 Special Community Disaster Loan Payable	25,166,747	(25,166,747)	-100.0%	-	-	0.0%	-
10 Southeast Louisiana Project liability	-	-	0.0%	-	-	0.0%	-
11 Debt Service Assistance Fund Loan payable	5,966,371	(177,426)	-3.0%	5,788,945	-	0.0%	5,788,945
12 Total long-term liabilities	85,168,693	(26,199,368)	-30.8%	58,969,325	1,529,538	2.7%	57,439,787
Current liabilities (payable from current assets)							
13 Accounts payable and other liabilities	10,418,444	(3,532,545)	-33.9%	6,885,899	(9,346,270)	-57.6%	16,232,169
14 Due to City of New Orleans	794,994	(505,565)	-63.6%	289,429	129,307	80.8%	160,122
15 Disaster Reimbursement Revolving Loan	24,983,317	(19,141,858)	-76.6%	5,841,459	3,446,251	143.9%	2,395,208
16 Retainers and estimates payable	701,144	1,696,715	242.0%	2,397,859	326,494	15.8%	2,071,365
17 Due to other fund	38,226	97,132	254.1%	135,358	(815)	-0.6%	136,173
18 Accrued salaries, vacation and sick pay	4,268,813	245,522	5.8%	4,514,335	(927,265)	-17.0%	5,441,600
19 Claims payable	3,775,987	206,908	5.5%	3,982,895	1	0.0%	3,982,894
20 Debt Service Assistance Fund Loan payable	516,582	(161,713)	-31.3%	354,869	-	0.0%	354,869
21 Advances from federal government	-	8,182,773	0.0%	8,182,773	-	0.0%	8,182,773
22 Other Liabilities	4,818,311	(4,653,100)	-96.6%	165,211	147,605	838.4%	17,606
23 Total current liabilities (payable from current assets)	50,315,818	(12,912,631)	-25.7%	32,750,087	(6,224,692)	-16.0%	38,974,779
Current liabilities (payable from restricted assets)							
24 Accrued interest	267,233	(18,840)	-7.1%	248,393	-	0.0%	248,393
25 Bonds payable	2,526,000	19,000	0.8%	2,545,000	-	0.0%	2,545,000
26 Retainers and estimates payable	239,084	-	-	242,886	1	0.0%	242,885
27 Customer deposits	9,829,558	3,802	1.6%	10,468,224	361,807	3.6%	10,106,417
28 Total current liabilities (payable from restricted assets)	12,861,875	3,962	0.0%	13,504,503	361,808	2.8%	13,142,695
29 Total current liabilities	63,177,693	(12,908,669)	-20.4%	46,254,590	(5,862,884)	-11.2%	52,117,474
30 Total liabilities	148,346,386	(39,108,037)	-26.4%	105,223,915	(4,333,346)	-4.0%	109,557,261
31 TOTAL NET POSITION AND LIABILITIES	387,541,340	38,606,680	10.0%	422,133,586	(692,401)	-0.2%	422,825,987

SEWERAGE AND WATER BOARD OF NEW ORLEANS  
WATER SYSTEM FUND  
STATEMENTS OF CASH FLOWS  
MAY 2014

	A	B	C	D
	YTD	YTD	YTD	%
	Current Year	Prior Year	Variance	
Cash flows from operating activities				
1 Cash received from customers	27,553,383	26,541,347	1,012,036	3.8%
2 Cash payments to suppliers for goods and services	(23,505,678)	(10,298,438)	(13,207,240)	128.2%
3 Cash payments to employees for services	(11,936,600)	(12,261,692)	325,092	-2.7%
4 Other revenue	1,462,493	1,465,721	(3,228)	-0.2%
5 Net cash used in operating activities	(6,426,402)	5,446,938	(11,873,340)	-218.0%
Cash flows from noncapital financing activities				
6 Proceeds from property taxes	12,593	93,587	(80,994)	-86.5%
7 Proceeds from federal operating and maintenance grants	3,770,115	3,366,345	403,770	12.0%
8 Cash received paid to an other government	-	-	-	0.0%
9 Net cash provided by noncapital financing activities	3,782,708	3,459,932	322,776	9.3%
Cash flows from capital and related financing activities				
10 Acquisition and construction of capital assets	(6,671,017)	(14,748,229)	8,077,212	-54.8%
11 Principal payments on bonds payable	-	-	-	0.0%
12 Proceeds from bonds payable	-	-	-	0.0%
13 Payments for bond issuance costs	(1,792,361)	(181,821)	(1,610,540)	885.8%
14 Interest paid on bonds payable	3,445,242	1,021,749	2,423,493	237.2%
15 Proceeds from construction fund, net	576,986	16,731,673	(16,154,687)	-96.6%
16 Capital contributed by developers and federal grants	(4,441,150)	2,823,372	(7,264,522)	-257.3%
17 Net cash used in capital and related financing activities				
Cash flows from investing activities				
18 Payments for purchase of investments	-	-	-	
19 Proceeds from maturities of investments	(793,347)	1,669,884	(2,463,231)	-147.5%
20 Investment income	50,175	18,197	31,978	175.7%
21 Net cash provided by investing activities	(743,172)	1,688,081	(2,431,253)	-144.0%
22 Net increase in cash	(7,828,016)	13,418,323	(21,246,339)	-158.3%
23 Cash at the beginning of the year	43,741,197	7,381,186	36,360,011	492.6%
24 Cash at the end of the period	35,913,181	20,799,509	15,113,672	72.7%
Reconciliation of cash and restricted cash				
25 Current assets - cash	12,171,906	8,764,696	3,407,210	38.9%
26 Current assets - designated	16,550,107	-	16,550,107	0.0%
27 Restricted assets -cash	7,191,168	12,034,813	(4,843,645)	-40.2%
28 Total cash	35,913,181	20,799,509	15,113,672	72.7%

SEWERAGE AND WATER BOARD OF NEW ORLEANS  
WATER SYSTEM FUND  
STATEMENTS OF CASH FLOWS  
MAY 2014

	A	B	C	D
	YTD	YTD	YTD	%
	Current Year	Prior Year	Variance	
Reconciliation of operating loss to net cash used in				
Operating activities is as follows:				
1 Operating loss	(4,257,179)	(3,236,976)	(1,020,203)	31.5%
Adjustments to reconcile net operating loss to net cash				
used in operating activities:				
2 Depreciation	5,232,540	5,425,609	(193,069)	-3.6%
3 Provision for claims	203,760	246,313	(42,553)	-17.3%
4 Provision for (revision) doubtful accounts	585,110	814,216	(229,106)	-28.1%
5 Amortization	-	7,777	(7,777)	-100.0%
Change in operating assets and liabilities:				
6 (Increase) decrease in customer and other receivables	135,024	395,708	(260,684)	-65.9%
7 Increase in inventory	-	-	-	0.0%
8 Increase (decrease) in prepaid expenses	1,220,199	502,116	718,083	143.0%
9 Decrease in net pension asset	-	-	-	0.0%
10 Increase (decrease) in accounts payable	(10,072,861)	-	(10,072,861)	0.0%
11 Increase (decrease) in accrued salaries, due to	(928,080)	(841,425)	(86,655)	10.3%
12 pension and accrued vacation and sick pay	931,420	1,041,883	(110,463)	-10.6%
13 Increase in net other postretirement benefits liability	598,118	426,933	171,185	40.1%
14 Increase (decrease) in net pension obligation	(74,453)	664,784	(739,237)	-111.2%
Decrease in other liabilities				
15 Net cash used in operating activities	(6,426,402)	5,446,938	(11,873,340)	-218.0%

**SEWERAGE AND WATER BOARD OF NEW ORLEANS**  
**SEWER SYSTEM FUND**  
**STATEMENT OF REVENUES AND EXPENSES AND CHANGES IN NET POSITION**  
**WITH PRIOR YEAR COMPARISONS**  
**MAY 2014**

	A	B	C	D	E	F	G	H
	MTD	MTD	MTD	%	YTD	YTD	YTD	%
	Actual	Prior Year	Variance		Actual	Prior Year	Variance	
<b>Operating revenues:</b>								
1 Sales of water and delinquent fees	-	-	-	0.0%	-	-	-	0.0%
2 Sewerage service charges	7,022,320	6,250,599	771,721	12.3%	34,042,440	31,436,547	2,605,893	8.3%
3 Plumbing inspection and license fees	29,420	26,066	3,354	12.9%	137,113	128,359	8,754	6.8%
4 Other revenues	42,447	56,004	(13,557)	-24.2%	240,903	199,081	41,822	21.0%
5 Total operating revenues	7,094,187	6,332,669	761,518	12.0%	34,420,456	31,763,987	2,656,469	8.4%
<b>Operating Expenses:</b>								
6 Power and pumping	232,077	219,927	12,150	5.5%	1,049,021	1,086,943	(37,922)	-3.5%
7 Treatment	788,392	497,385	291,007	58.5%	4,320,136	4,268,322	51,814	1.2%
8 Transmission and distribution	856,041	521,149	334,892	64.3%	2,915,811	2,778,499	137,312	4.9%
9 Customer accounts	120,096	128,352	(8,256)	-6.4%	665,287	659,002	6,285	1.0%
10 Customer service	114,816	100,645	14,171	14.1%	670,986	656,072	14,914	2.3%
11 Administration and general	48,808	244,571	(195,763)	-80.0%	3,105,337	1,944,916	1,160,421	59.7%
12 Payroll related	1,191,459	857,322	334,137	39.0%	4,964,373	5,170,568	(206,195)	-4.0%
13 Maintenance of general plant	167,686	166,458	1,228	0.7%	2,129,077	1,440,697	688,380	47.8%
14 Depreciation	1,011,382	951,443	59,939	6.3%	5,056,910	4,757,219	299,691	6.3%
15 Amortization	-	11,307	(11,307)	-100.0%	-	56,535	(56,535)	-100.0%
16 Provision for doubtful accounts	48,213	42,390	5,823	13.7%	241,065	211,950	29,115	13.7%
17 Provision for claims	22,048	64,777	(42,729)	-66.0%	129,712	190,207	(60,495)	-31.8%
18 Total operating expenses	4,601,018	3,805,726	795,292	20.9%	25,247,715	23,220,930	2,026,785	8.7%
19 Operating income (loss)	2,493,169	2,526,943	(33,774)	-1.3%	9,172,741	8,543,057	629,684	7.4%
<b>Non-operating revenues (expense):</b>								
20 Two-mill tax	-	-	-	0.0%	-	-	-	0.0%
21 Three-mill tax	-	-	-	0.0%	-	-	-	0.0%
22 Six-mill tax	-	-	-	0.0%	-	-	-	0.0%
23 Nine-mill tax	-	-	-	0.0%	-	-	-	0.0%
24 Interest income	-	263	(263)	-100.0%	4,988	11,007	(6,019)	-54.7%
25 Other Income	-	45,308	(45,308)	-100.0%	52,502	116,721	(64,219)	-55.0%
26 Interest expense	-	-	-	0.0%	-	-	-	0.0%
27 Operating and maintenance grants	-	-	-	0.0%	23	-	23	0.0%
28 Total non-operating revenues	-	45,571	(45,571)	-100.0%	57,513	127,728	(70,215)	-55.0%
29 Income before capital contributions	2,493,169	2,572,514	(79,345)	-3.1%	9,230,254	8,670,785	559,469	6.5%
30 Capital contributions	791,468	698,011	93,457	13.4%	2,426,126	5,717,351	(3,291,225)	-57.6%
31 Change in net position	3,284,637	3,270,525	14,112	0.4%	11,656,380	14,388,136	(2,731,756)	-19.0%
32 Net position, beginning of year					666,666,891	571,754,632	94,912,259	16.6%
33 Net position, end of year					678,323,271	586,142,768	92,180,503	15.7%

SEWERAGE AND WATER BOARD OF NEW ORLEANS  
SEWER SYSTEM FUND  
STATEMENT OF REVENUES AND EXPENSES AND CHANGES IN NET POSITION  
WITH BUDGET COMPARISONS  
MAY 2014

	A	B	C	D	E	F	G	H
	MTD	MTD	MTD	%	YTD	YTD	YTD	%
	Actual	Budget	Variance		Actual	Budget	Variance	
<b>Operating revenues:</b>								
1 Sales of water and delinquent fees	-	-	-	0.0%	-	-	-	0.0%
2 Sewerage service charges	7,022,320	7,094,144	(71,824)	-1.0%	34,042,440	35,470,718	(1,428,278)	-4.0%
3 Plumbing inspection and license fees	29,420	28,659	761	2.7%	137,113	143,293	(6,180)	-4.3%
4 Other revenues	42,447	200,166	(157,719)	-78.8%	240,903	1,000,830	(759,927)	-75.9%
5 Total operating revenues	7,094,187	7,322,968	(228,781)	-3.1%	34,420,456	36,614,840	(2,194,384)	-6.0%
<b>Operating Expenses:</b>								
6 Power and pumping	232,077	215,808	16,269	7.5%	1,049,021	1,079,042	(30,021)	-2.8%
7 Treatment	788,392	1,041,038	(252,646)	-24.3%	4,320,136	5,205,192	(885,056)	-17.0%
8 Transmission and distribution	856,041	1,418,602	(562,561)	-39.7%	2,915,811	7,093,009	(4,177,198)	-58.9%
9 Customer accounts	120,096	215,007	(94,911)	-44.1%	665,287	1,075,037	(409,750)	-38.1%
10 Customer service	114,816	214,544	(99,728)	-46.5%	670,986	1,072,721	(401,735)	-37.5%
11 Administration and general	48,808	735,527	(686,719)	-93.4%	3,105,337	3,677,635	(572,298)	-15.6%
12 Payroll related	1,191,459	203,787	987,672	484.7%	4,964,373	1,018,937	3,945,436	387.2%
13 Maintenance of general plant	167,686	246,015	(78,329)	-31.8%	2,129,077	1,230,077	899,000	73.1%
14 Depreciation	1,011,382	1,011,383	(1)	0.0%	5,056,910	5,056,913	(3)	0.0%
15 Amortization	-	-	-	0.0%	-	-	-	0.0%
16 Provision for doubtful accounts	48,213	-	48,213	0.0%	241,065	-	241,065	0.0%
17 Provision for claims	22,048	77,172	(55,124)	-71.4%	129,712	385,858	(256,146)	-66.4%
18 Total operating expenses	4,601,018	5,378,884	(777,866)	-14.5%	25,247,715	26,894,419	(1,646,704)	-6.1%
19 Operating income (loss)	2,493,169	1,944,084	549,085	28.2%	9,172,741	9,720,421	(547,680)	-5.6%
<b>Non-operating revenues (expense):</b>								
20 Two-mill tax	-	-	-	0.0%	-	-	-	0.0%
21 Three-mill tax	-	-	-	0.0%	-	-	-	0.0%
22 Six-mill tax	-	-	-	0.0%	-	-	-	0.0%
23 Nine-mill tax	-	-	-	0.0%	-	-	-	0.0%
24 Interest income	-	-	-	0.0%	4,988	-	4,988	0.0%
25 Other Income	-	-	-	0.0%	52,502	-	52,502	0.0%
26 Interest expense	-	-	-	0.0%	-	-	-	0.0%
27 Operating and maintenance grants	-	1,190,745	(1,190,745)	-100.0%	23	5,953,727	(5,953,704)	-100.0%
28 Total non-operating revenues	-	1,190,745	(1,190,745)	-100.0%	57,513	5,953,727	(5,896,214)	-99.0%
29 Income before capital contributions	2,493,169	3,134,830	(641,661)	-20.5%	9,230,254	15,674,148	(6,443,894)	-41.1%
30 Capital contributions	791,468	-	791,468	0.0%	2,426,126	-	2,426,126	0.0%
31 Change in net position	3,284,637	3,134,830	149,807	4.8%	11,656,380	-	-	-
32 Net position, beginning of year					666,666,891	571,754,632	94,912,259	16.6%
33 Net position, end of year					678,323,271	571,754,632	106,568,639	18.6%



SEWERAGE AND WATER BOARD OF NEW ORLEANS  
SEWER SYSTEM FUND  
STATEMENTS OF NET POSITION  
WITH PRIOR YEAR AND BEGINNING OF YEAR COMPARISONS  
MAY 2014

ASSETS	Prior Year	A		B		C		D		E		F		G	
		Variance		Variance		%		Year		Variance		%		Year	
1 Property, plant and equipment	1,030,987,077	57,083,447		5.5%	1,088,070,524		9,412,772		0.9%	1,078,657,752		1			
2 Less: accumulated depreciation	207,463,518	11,815,650		5.7%	219,279,168		5,056,911		2.4%	214,222,257		2			
3 Property, plant, and equipment, net	823,523,559	45,267,797		5.5%	868,791,356		4,355,861		0.5%	864,435,495		3			
Restricted cash, cash equivalents, and investments															
4 Cash and cash equivalents restricted for capital projects	542,304	(515,576)		-95.1%	26,728		(217,838)		-89.1%	244,566		4			
5 Debt service reserve	38,536,669	885,102		2.3%	39,421,771		11,398,871		40.7%	28,022,900		5			
6 Health insurance reserve	791,144	(15,311)		-1.9%	775,833		-		0.0%	775,833		6			
7 Total restricted cash, cash equivalents, and investments	39,870,117	354,215		0.9%	40,224,332		11,181,033		38.5%	29,043,299		7			
Designated cash, cash equivalents, and investments															
8 Cash and cash equivalents designated for capital projects	15,989,803	(11,193,366)		-70.0%	4,796,437		(5,476,502)		-53.3%	10,272,939		8			
9 Customer deposits	-	-		0.0%	-		-		0.0%	-		9			
10 Other	79,000	984,284		1245.9%	1,063,284		1,156		0.1%	1,062,128		10			
11 Total designated cash and cash equivalents, and investments	16,068,803	(10,209,082)		-63.5%	5,859,721		(5,475,346)		-48.3%	11,335,067		11			
Current assets:															
Unrestricted and undesignated															
12 Cash and cash equivalents	4,686,658	2,131,162		45.5%	6,817,820		(5,306,545)		-43.8%	12,124,365		12			
Accounts receivable:															
13 Customers (net of allowance for doubtful accounts)	5,636,504	875,927		15.5%	6,512,431		(82,647)		-1.3%	6,595,078		13			
14 Taxes	-	-		0.0%	-		-		0.0%	-		14			
15 Interest	115	-		0.0%	115		115		0.0%	-		15			
16 Grants	5,245,493	(3,562,407)		-67.9%	1,683,086		(485,157)		-22.4%	2,168,243		16			
17 Miscellaneous	261,753	695,213		265.6%	956,966		350,163		57.7%	606,803		17			
18 Due from enterprise fund	15,308,343	(14,034,556)		-91.7%	1,273,787		704,316		123.7%	569,471		18			
19 Inventory of supplies	2,130,749	(623,107)		-29.2%	1,507,642		-		0.0%	1,507,642		19			
20 Prepaid expenses	276,132	74,967		27.1%	351,099		-		0.0%	351,099		20			
21 Total unrestricted current assets	33,545,747	(14,442,801)		-43.1%	19,102,946		(4,819,755)		-20.1%	23,922,701		21			
Other assets:															
22 Bond issue costs	1,510,442	(1,510,442)		-100.0%	-		-		0.0%	-		22			
23 Deposits	17,965	-		0.0%	17,965		-		0.0%	17,965		23			
24 Total other assets	1,528,407	(1,510,442)		-98.8%	17,965		-		0.0%	17,965		24			
25 TOTAL ASSETS	898,467,830	35,528,490		4.0%	933,996,320		5,241,793		0.6%	928,754,527		25			

**SEWERAGE AND WATER BOARD OF NEW ORLEANS  
SEWER SYSTEM FUND**

**STATEMENTS OF NET POSITION  
WITH PRIOR YEAR COMPARISONS  
MAY 2014**

	A	B	C	D	E	F	G
	Prior Year	Variance	%	Current Year	Variance	%	Beginning of Year
<b>NET ASSETS AND LIABILITIES</b>							
Net position							
1 Net investments in capital assets	666,271,131	63,159,911	9.5%	729,431,042	9,382,500	1.3%	720,048,542
2 Restricted for Debt Service	36,562,257	1,008,556	2.8%	37,570,813	9,547,913	34.1%	28,022,900
3 Unrestricted	(116,690,620)	28,012,036	-24.0%	(88,678,584)	(7,274,037)	8.9%	(81,404,547)
4 Total net position	586,142,768	92,180,503	15.7%	678,323,271	11,656,376	1.7%	666,666,895
Long-term liabilities							
5 Claims payable	744,691	(106,822)	-14.3%	637,869	-	0.0%	637,869
6 Net pension obligation	4,169,685	1,606,666	38.5%	5,776,351	598,117	11.6%	5,178,234
7 Other postretirement benefits liability	16,528,769	2,124,947	12.9%	18,653,716	931,420	5.3%	17,722,296
8 Bonds payable (net of current maturities)	144,033,938	(13,756,986)	-9.6%	130,276,952	(1)	0.0%	130,276,953
9 Special Community Disaster Loan Payable	-	-	0.0%	-	-	0.0%	-
10 Southeast Louisiana Project liability	-	-	0.0%	-	-	0.0%	-
11 Debt Service Assistance Fund Loan payable	58,132,178	(1,728,814)	-3.0%	56,403,364	-	0.0%	56,403,364
12 Total long-term liabilities	223,609,261	(11,861,009)	-5.3%	211,748,252	1,529,536	0.7%	210,218,716
Current liabilities (payable from current assets)							
13 Accounts payable and other liabilities	14,156,113	(5,107,073)	-36.1%	9,049,040	(7,676,720)	-45.9%	16,725,760
14 Due to City of New Orleans	60,032,915	(60,032,915)	-100.0%	-	-	0.0%	-
15 Disaster Reimbursement Revolving Loan	-	2,312,120	0.0%	2,312,120	291,715	14.4%	2,020,405
16 Retainers and estimates payable	2,862,698	1,499,971	52.4%	4,362,669	243,405	5.9%	4,119,264
17 Due to other fund	17,943	45,593	254.1%	63,536	(311)	-0.5%	63,847
18 Accrued salaries, vacation and sick pay	3,033,850	(204,039)	-6.7%	2,829,811	(627,388)	-18.1%	3,457,199
19 Claims payable	3,720,089	(715,778)	-19.2%	3,004,311	-	0.0%	3,004,311
20 Debt Service Assistance Fund Loan payable	4,710,737	(1,253,108)	-26.6%	3,457,629	(1)	0.0%	3,457,630
21 Advances from federal government	-	2,704,959	0.0%	2,704,959	(0)	0.0%	2,704,959
22 Other Liabilities	344,253	(355,589)	-103.3%	(11,336)	(21,838)	-207.9%	10,502
23 Total current liabilities (payable from current assets)	88,878,598	(60,750,270)	-68.4%	27,772,738	(7,791,139)	-21.9%	35,563,877
Current liabilities (payable from restricted assets)							
24 Accrued interest	1,974,411	(123,454)	-6.3%	1,850,957	(1)	0.0%	1,850,958
25 Bonds payable	13,431,000	679,000	5.1%	14,110,000	-	0.0%	14,110,000
26 Retainers and estimates payable	500,595	(309,493)	-61.8%	191,102	152,979	80.1%	344,081
27 Customer deposits	-	-	0.0%	-	-	0.0%	-
28 Total current liabilities (payable from restricted assets)	15,906,006	246,053	1.5%	16,152,059	(152,980)	-0.9%	16,305,039
29 Total current liabilities	104,784,604	(60,504,217)	-57.7%	43,924,797	(7,944,119)	-15.3%	51,868,916
30 Total liabilities	328,393,865	(72,365,226)	-22.0%	255,673,049	(6,414,583)	-2.4%	262,087,632
31 TOTAL NET POSITION AND LIABILITIES	914,536,633	19,815,277	2.2%	933,996,320	5,241,793	0.6%	928,754,527

SEWERAGE AND WATER BOARD OF NEW ORLEANS  
SEWER SYSTEM FUND  
STATEMENTS OF CASH FLOWS  
MAY 2014

	A YTD Current Year	B YTD Prior Year	C YTD Variance	D %
<b>Cash flows from operating activities</b>				
1 Cash received from customers	33,884,022	31,957,959	1,926,063	6.0%
2 Cash payments to suppliers for goods and services	(21,352,572)	(7,472,843)	(13,879,729)	185.7%
3 Cash payments to employees for services	(8,618,475)	(9,968,882)	1,350,407	-13.5%
4 Other revenue	27,853	263,385	(235,532)	-89.4%
5 Net cash used in operating activities	3,940,828	14,779,619	(10,838,791)	-73.3%
<b>Cash flows from noncapital financing activities</b>				
6 Proceeds from property taxes	4,988	116,721	(111,733)	-95.7%
7 Proceeds from federal operating and maintenance grants	419,203	-	419,203	0.0%
8 Cash received paid to an other government	-	-	-	0.0%
9 Net cash provided by noncapital financing activities	424,191	116,721	307,470	263.4%
<b>Cash flows from capital and related financing activities</b>				
10 Acquisition and construction of capital assets	3,317,471	(17,001,265)	20,318,736	-119.5%
11 Principal payments on bonds payable	-	581,033	(581,033)	-100.0%
12 Proceeds from bonds payable	-	-	-	0.0%
13 Payments for bond issuance costs	-	-	-	0.0%
14 Interest paid on bonds payable	(10,138,824)	-	(10,138,824)	0.0%
15 Proceeds from construction fund, net	291,711	2,156,297	(1,864,586)	-86.5%
16 Capital contributed by developers and federal grants	2,492,103	4,091,751	(1,599,648)	-39.1%
17 Net cash used in capital and related financing activities	(4,037,539)	(10,172,184)	6,134,645	-60.3%
<b>Cash flows from investing activities</b>				
18 Payments for purchase of investments	-	-	-	-
19 Proceeds from maturities of investments	-	(4,778,144)	4,778,144	-100.0%
20 Investment income	71,662	11,007	60,655	551.1%
21 Net cash provided by investing activities	71,662	(4,767,137)	4,838,799	-101.5%
22 Net increase in cash	399,142	(42,981)	442,123	-1028.6%
23 Cash at the beginning of the year	52,445,731	20,083,518	32,362,213	161.1%
24 Cash at the end of the period	52,844,873	20,040,537	32,804,336	163.7%
<b>Reconciliation of cash and restricted cash</b>				
25 Current assets - cash	6,817,820	4,686,658	2,131,162	45.5%
26 Current assets - designated	5,859,721	-	5,859,721	0.0%
27 Restricted assets - cash	40,167,332	15,353,879	24,813,453	161.6%
28 Total cash	52,844,873	20,040,537	32,804,336	163.7%

SEWERAGE AND WATER BOARD OF NEW ORLEANS  
SEWER SYSTEM FUND  
STATEMENTS OF CASH FLOWS  
MAY 2014

	A YTD Current Year	B YTD Prior Year	C YTD Variance	D %
Reconciliation of operating loss to net cash used in operating activities is as follows:				
Operating loss	9,172,741	8,543,057	629,684	7.4%
Adjustments to reconcile net operating loss to net cash used in operating activities:				
Depreciation	5,056,910	4,757,219	299,691	6.3%
Provision for claims	129,712	190,207	(60,495)	-31.8%
Provision for (revision) doubtful accounts	241,065	211,950	29,115	13.7%
Amortization	-	56,535	(56,535)	-100.0%
Change in operating assets and liabilities:				
(Increase) decrease in customer and other receivables	(158,418)	393,053	(551,471)	-140.3%
Increase in inventory	-	1	(1)	-100.0%
Increase (decrease) in prepaid expenses and other receivables	(1,054,479)	(408,794)	(645,685)	157.9%
Decrease in net pension asset	-	-	-	0.0%
Increase (decrease) in accounts payable	(10,218,829)	-	(10,218,829)	0.0%
Increase (decrease) in accrued salaries, due to pension and accrued vacation and sick pay	(627,699)	(573,793)	(53,906)	9.4%
Increase in net other postretirement benefits liability	931,420	1,041,883	(110,463)	-10.6%
Increase (decrease) in net pension obligation	598,117	426,933	171,184	40.1%
Decrease in other liabilities	(129,712)	141,368	(271,080)	-191.8%
Net cash used in operating activities	3,940,828	14,779,619	(10,838,791)	-73.3%

SEWERAGE AND WATER BOARD OF NEW ORLEANS  
DRAINAGE SYSTEM FUND  
STATEMENT OF REVENUES AND EXPENSES AND CHANGES IN NET POSITION  
WITH PRIOR YEAR COMPARISONS  
MAY 2014

	A	B	C	D	E	F	G	H
	MTD Actual	MTD Prior Year	MTD Variance	%	YTD Actual	YTD Prior Year	YTD Variance	%
<b>Operating revenues:</b>								
1 Sales of water and delinquent fees	-	-	-	0.0%	-	-	-	0.0%
2 Sewerage service charges	-	-	-	0.0%	-	-	-	0.0%
3 Plumbing inspection and license fees	-	-	-	0.0%	-	-	-	0.0%
4 Other revenues	1,809	257,059	(255,250)	-99.3%	56,077	258,808	(202,731)	-78.3%
5 Total operating revenues	1,809	257,059	(255,250)	-99.3%	56,077	258,808	(202,731)	-78.3%
<b>Operating Expenses:</b>								
6 Power and pumping	570,810	419,151	151,659	36.2%	2,627,449	2,048,545	578,904	28.3%
7 Treatment	7,944	-	7,944	0.0%	42,316	-	42,316	0.0%
8 Transmission and distribution	51,453	139,438	(87,985)	-63.1%	274,579	735,242	(460,663)	-62.7%
9 Customer accounts	530	3,569	(3,039)	-85.1%	2,736	18,170	(15,434)	-84.9%
10 Customer service	2,634	-	2,634	0.0%	40,852	-	40,852	0.0%
11 Administration and general	155,058	265,877	(110,819)	-41.7%	2,701,187	1,922,263	778,924	40.5%
12 Payroll related	950,006	709,747	240,259	33.9%	3,967,491	4,402,752	(435,261)	-9.9%
13 Maintenance of general plant	682,486	371,907	310,579	83.5%	2,934,557	3,277,058	(342,501)	-10.5%
14 Depreciation	1,016,452	991,791	24,661	2.5%	5,082,260	4,958,955	123,305	2.5%
15 Amortization	-	968	(968)	-100.0%	-	4,841	(4,841)	-100.0%
16 Provision for doubtful accounts	-	-	-	0.0%	-	-	-	0.0%
17 Provision for claims	26,255	64,777	(38,522)	-59.5%	119,248	200,432	(81,184)	-40.5%
18 Total operating expenses	3,463,628	2,967,225	496,403	16.7%	17,792,675	17,568,258	224,417	1.3%
19 Operating income (loss)	(3,461,819)	(2,710,166)	(751,653)	27.7%	(17,736,598)	(17,309,450)	(427,148)	2.5%
<b>Non-operating revenues (expense):</b>								
20 Two-mill tax	-	-	-	0.0%	-	-	-	0.0%
21 Three-mill tax	-	183,901	(183,901)	-100.0%	12,572,555	12,507,154	65,401	0.5%
22 Six-mill tax	-	185,872	(185,872)	-100.0%	12,707,273	12,641,201	66,072	0.5%
23 Nine-mill tax	-	278,617	(278,617)	-100.0%	19,047,711	18,948,588	99,123	0.5%
24 Interest income	8,394	9,957	(1,563)	-15.7%	25,503	26,477	(974)	-3.7%
25 Other Income	-	-	-	0.0%	-	-	-	0.0%
26 Interest expense	-	-	-	0.0%	-	-	-	0.0%
27 Operating and maintenance grants	-	-	-	0.0%	23	-	23	0.0%
28 Total non-operating revenues	8,394	658,347	(649,953)	-98.7%	44,353,065	44,123,420	229,645	0.5%
29 Income before capital contributions	(3,453,425)	(2,051,819)	(1,401,606)	68.3%	26,616,467	26,813,970	(197,503)	-0.7%
30 Capital contributions	27,475	8,244	19,231	233.3%	5,674,760	518,251	5,156,509	995.0%
31 Change in net position	(3,425,950)	(2,043,575)	(1,382,375)	67.6%	32,291,227	27,332,221	4,959,006	18.1%
32 Net position, beginning of year					836,196,990	804,093,337	32,103,653	4.0%
33 Net position, end of year					868,488,217	831,425,558	37,062,659	4.5%

**SEWERAGE AND WATER BOARD OF NEW ORLEANS**  
**DRAINAGE SYSTEM FUND**  
**STATEMENT OF REVENUES AND EXPENSES AND CHANGES IN NET POSITION**  
**WITH BUDGET COMPARISONS**  
**MAY 2014**

	A	B	C	D	E	F	G	H
	MTD Actual	MTD Budget	MTD Variance	%	YTD Actual	YTD Budget	YTD Variance	%
<b>Operating revenues:</b>								
1 Sales of water and delinquent fees	-	-	-	0.0%	-	-	-	0.0%
2 Sewerage service charges	-	-	-	0.0%	-	-	-	0.0%
3 Plumbing inspection and license fees	-	-	-	0.0%	-	-	-	0.0%
4 Other revenues	1,809	-	1,809	0.0%	56,077	-	56,077	0.0%
5 Total operating revenues	1,809	-	1,809	0.0%	56,077	-	56,077	0.0%
<b>Operating Expenses:</b>								
6 Power and pumping	570,810	709,472	(138,662)	-19.5%	2,627,449	3,547,361	(919,912)	-25.9%
7 Treatment	7,944	14,258	(6,314)	-44.3%	42,316	71,290	(28,974)	-40.6%
8 Transmission and distribution	51,453	95,440	(43,987)	-46.1%	274,579	477,199	(202,620)	-42.5%
9 Customer accounts	530	604	(74)	-12.3%	2,736	3,022	(286)	-9.5%
10 Customer service	2,634	9,946	(7,312)	-73.5%	40,852	49,729	(8,877)	-17.9%
11 Administration and general	155,058	627,273	(472,215)	-75.3%	2,701,187	3,136,366	(435,179)	-13.9%
12 Payroll related	950,006	161,194	788,813	489.4%	3,967,491	805,968	3,161,524	392.3%
13 Maintenance of general plant	682,486	1,300,652	(618,166)	-47.5%	2,934,557	6,503,260	(3,568,703)	-54.9%
14 Depreciation	1,016,452	1,016,453	(1)	0.0%	5,082,260	5,082,263	(3)	0.0%
15 Amortization	-	-	-	0.0%	-	-	-	0.0%
16 Provision for doubtful accounts	-	-	-	0.0%	-	-	-	0.0%
17 Provision for claims	26,255	104,961	(78,706)	-75.0%	119,248	524,803	(405,555)	-77.3%
18 Total operating expenses	3,463,628	4,040,252	(576,624)	-14.3%	17,792,675	20,201,261	(2,408,586)	-11.9%
19 Operating income (loss)	(3,461,819)	(4,040,252)	578,433	-14.3%	(17,736,598)	(20,201,261)	2,464,663	-12.2%
<b>Non-operating revenues (expense):</b>								
20 Two-mill tax	-	-	-	0.0%	-	-	-	0.0%
21 Three-mill tax	-	-	-	0.0%	12,572,555	13,311,740	(739,185)	-5.6%
22 Six-mill tax	-	-	-	0.0%	12,707,273	13,453,743	(746,470)	-5.5%
23 Nine-mill tax	-	-	-	0.0%	19,047,711	20,166,517	(1,118,806)	-5.5%
24 Interest income	8,394	-	8,394	0.0%	25,503	-	25,503	0.0%
25 Other Income	-	93,833	(93,833)	-100.0%	-	469,167	(469,167)	-100.0%
26 Interest expense	-	-	-	0.0%	-	-	-	0.0%
27 Operating and maintenance grants	-	-	-	0.0%	23	-	23	0.0%
28 Total non-operating revenues	8,394	93,833	(85,439)	-91.1%	44,333,065	47,401,167	(3,068,102)	-6.4%
29 Income before capital contributions	(3,453,425)	(3,946,419)	492,994	-12.5%	26,616,467	27,199,905	(583,438)	-2.1%
30 Capital contributions	27,475	-	27,475	0.0%	5,674,760	-	5,674,760	0.0%
31 Change in net position	(3,425,950)	(3,946,419)	520,469	-13.2%	32,291,227	27,199,905	5,091,322	18.7%
32 Net position, beginning of year					836,196,990	804,093,337	32,103,653	4.0%
33 Net position, end of year					868,488,217	831,293,242	37,194,975	4.5%

SEWERAGE AND WATER BOARD OF NEW ORLEANS  
DRAINAGE SYSTEM FUND  
STATEMENTS OF NET POSITION  
WITH PRIOR YEAR AND BEGINNING OF YEAR COMPARISONS  
MAY 2014

ASSETS	A	B	C	D	E	F	G
	Prior Year	Variance	%	Current Year	Variance	%	Beginning of Year
1 Property, plant and equipment	1,064,695,633	86,375,696	8.1%	1,151,071,329	9,749,655	0.9%	1,141,321,674
2 Less: accumulated depreciation	255,907,439	14,198,773	5.5%	270,106,212	5,082,261	1.9%	265,023,951
3 Property, plant, and equipment, net	808,788,194	72,176,923	8.9%	880,965,117	4,667,394	0.5%	876,297,723
Restricted cash, cash equivalents, and investments							
4 Cash and cash equivalents restricted for capital projects	1,722,026	4,937,142	0.0%	4,937,142	3,212,803	186.3%	1,724,339
5 Debt service reserve	2,312,284	(279,163)	-12.1%	2,033,121	1,942,346	2139.7%	90,775
6 Health insurance reserve	791,144	(15,311)	-1.9%	775,833	0	0.0%	775,833
7 Total restricted cash, cash equivalents, and investments	4,825,454	2,920,643	60.5%	7,746,097	5,155,150	199.0%	2,590,947
Designated cash, cash equivalents, and investments							
8 Cash and cash equivalents designated for capital projects	45,463,186	(5,929,249)	-13.0%	39,533,938	39,533,938	0.0%	17,480,308
9 Customer deposits	-	-	0.0%	-	-	0.0%	-
10 Other	39,000	983,164	2520.9%	1,022,164	1,022,164	0.0%	1,021,009
11 Total designated cash and cash equivalents, and investments	45,502,186	(4,946,085)	-10.9%	40,556,102	22,054,785	2160.1%	18,501,317
Current assets:							
Unrestricted and undesignated							
12 Cash and cash equivalents	4,974,061	(2,863,484)	-57.6%	2,110,577	(61,673)	-2.8%	2,172,250
Accounts receivable:							
13 Customers (net of allowance for doubtful accounts)	-	-	0.0%	-	-	0.0%	-
14 Taxes	7,632,207	365,899	4.8%	7,998,106	(121,096)	-1.5%	8,119,202
15 Interest	-	-	0.0%	-	-	0.0%	-
16 Grants	6,699,413	978,980	14.6%	7,678,393	400,681	5.5%	7,277,712
17 Miscellaneous	1,591,023	(1,420,361)	-89.3%	170,662	(1,897,706)	-91.7%	2,068,368
18 Due from enterprise fund	17,356,378	(7,856,857)	-45.3%	9,499,521	454,685	5.0%	9,044,836
19 Inventory of supplies	942,537	(43,004)	-4.6%	899,533	1	0.0%	899,532
20 Prepaid expenses	44,260	74,967	169.4%	119,227	-	0.0%	119,227
21 Total unrestricted current assets	39,239,879	(10,763,860)	-27.4%	28,476,019	(1,225,108)	-4.1%	29,701,127
Other assets:							
22 Bond issue costs	28,865	(28,865)	-100.0%	-	-	0.0%	-
23 Deposits	10,400	-	0.0%	10,400	-	0.0%	10,400
24 Total other assets	39,265	(28,865)	-73.5%	10,400	-	0.0%	10,400
25 TOTAL ASSETS	852,892,792	104,860,943	12.3%	957,753,735	30,652,221	3.3%	927,101,514

SEWERAGE AND WATER BOARD OF NEW ORLEANS  
DRAINAGE SYSTEM FUND  
STATEMENTS OF NET POSITION  
WITH PRIOR YEAR COMPARISONS  
MAY 2014

NET ASSETS AND LIABILITIES		A	B	C	D	E	F	G
		Prior Year	Variance	%	Current Year	Variance	%	Beginning of Year
Net position								
1	Net investments in capital assets	791,158,194	78,684,184	9.9%	869,842,378	9,749,655	1.1%	860,092,723
2	Restricted for Debt Service	2,158,521	(269,631)	-12.5%	1,888,890	1,798,115	1980.8%	90,775
3	Unrestricted	38,108,843	(41,351,894)	-108.5%	(3,243,051)	20,743,454	-86.5%	(23,986,505)
4	Total net position	831,425,558	37,062,659	4.5%	868,488,217	32,291,224	3.9%	836,196,993
Long-term liabilities								
5	Claims payable	744,692	(106,822)	-14.3%	637,870	1	0.0%	637,869
6	Net pension obligation	4,195,265	1,606,666	38.3%	5,801,931	598,117	11.5%	5,203,814
7	Other postretirement benefits liability	15,161,967	2,124,947	14.0%	17,286,914	931,420	5.7%	16,355,494
8	Bonds payable (net of current maturities)	16,205,000	(1,490,000)	-9.2%	14,715,000	-	0.0%	14,715,000
9	Special Community Disaster Loan Payable	-	-	0.0%	-	-	0.0%	-
10	Southeast Louisiana Project liability	14,231,768	15,159,303	106.5%	29,391,071	-	0.0%	29,391,071
11	Debt Service Assistance Fund Loan payable	3,912,729	(226,003)	-5.8%	3,686,726	-	0.0%	3,686,726
12	Total long-term liabilities	54,451,421	17,068,091	31.3%	71,519,512	1,529,538	2.2%	69,989,974
Current liabilities (payable from current assets)								
13	Accounts payable and other liabilities	327,578	1,243,608	379.6%	1,571,186	(3,092,946)	-66.3%	4,664,132
14	Due to City of New Orleans	4,183,493	(4,183,493)	-100.0%	-	-	0.0%	-
15	Disaster Reimbursement Revolving Loan	-	7,608,228	0.0%	7,608,228	330,516	4.5%	7,277,712
16	Retainers and estimates payable	279,940	140,860	50.3%	420,800	63,148	17.7%	357,652
17	Due to other fund	21,844	55,504	254.1%	77,348	(1,271)	-1.6%	78,619
18	Accrued salaries, vacation and sick pay	2,422,279	(232,960)	-9.6%	2,189,319	(469,264)	-17.7%	2,658,583
19	Claims payable	3,481,033	532,557	15.3%	4,013,590	1	0.0%	4,013,589
20	Debt Service Assistance Fund Loan payable	215,982	10,021	4.6%	226,003	-	0.0%	226,003
21	Advances from federal government	-	-	0.0%	-	-	0.0%	-
22	Other Liabilities	3,061	(1,787)	-58.4%	1,274	1,274	0.0%	-
23	Total current liabilities (payable from current assets)	10,955,210	5,174,325	47.3%	16,107,748	(3,168,542)	-16.4%	19,276,290
Current liabilities (payable from restricted assets)								
24	Accrued interest	153,762	(9,532)	-6.2%	144,230	-	0.0%	144,230
25	Bonds payable	1,425,000	65,000	4.6%	1,490,000	-	0.0%	1,490,000
26	Retainers and estimates payable	4,027	-	0.0%	4,027	-	0.0%	4,027
27	Customer deposits	-	-	0.0%	-	-	0.0%	-
28	Total current liabilities (payable from restricted assets)	1,582,789	55,468	3.5%	1,638,257	-	0.0%	1,638,257
29	Total current liabilities	12,517,999	5,229,793	41.8%	17,746,005	(3,168,542)	-15.1%	20,914,547
30	Total liabilities	66,969,420	22,297,884	33.3%	89,265,517	(1,639,004)	-1.8%	90,904,521
31	TOTAL NET POSITION AND LIABILITIES	898,394,978	59,360,543	6.6%	957,753,734	30,652,220	3.3%	927,101,514



**SEWERAGE AND WATER BOARD OF NEW ORLEANS**  
**DRAINAGE SYSTEM FUND**  
**STATEMENTS OF CASH FLOWS**  
**MAY 2014**

	A	B	C	D
	YTD	YTD	YTD	%
	Current Year	Prior Year	Variance	
<b>Cash flows from operating activities</b>				
1 Cash received from customers	-	-	-	0.0%
2 Cash payments to suppliers for goods and services	(9,969,609)	(4,484,138)	(5,485,471)	122.3%
3 Cash payments to employees for services	(5,659,889)	(6,821,676)	1,161,787	-17.0%
4 Other revenue	1,953,783	75,607	1,878,176	2484.1%
5 Net cash used in operating activities	(13,675,715)	(11,230,207)	(2,445,508)	21.8%
<b>Cash flows from noncapital financing activities</b>				
6 Proceeds from property taxes	44,448,635	44,096,943	351,692	0.8%
7 Proceeds from federal operating and maintenance grants	-	-	-	0.0%
8 Cash received paid to an other government	-	-	-	0.0%
9 Net cash provided by noncapital financing activities	44,448,635	44,096,943	351,692	0.8%
<b>Cash flows from capital and related financing activities</b>				
10 Acquisition and construction of capital assets	29,223,071	(6,479,478)	35,702,549	-551.0%
11 Principal payments on bonds payable	-	-	-	0.0%
12 Proceeds from bonds payable	-	-	-	0.0%
13 Payments for bond issuance costs	-	-	-	0.0%
14 Interest paid on bonds payable	(973,538)	-	(973,538)	0.0%
15 Proceeds from construction fund, net	330,513	649,434	(318,921)	-49.1%
16 Capital contributed by developers and federal grants	(32,230,207)	1	(32,230,208)	-3223020800.0%
17 Net cash used in capital and related financing activities	(3,650,161)	(5,830,043)	2,179,882	-37.4%
<b>Cash flows from investing activities</b>				
18 Payments for purchase of investments	-	-	-	
19 Proceeds from maturities of investments	-	(3,735,099)	3,735,099	-100.0%
20 Investment income	25,503	26,477	(974)	-3.7%
21 Net cash provided by investing activities	25,503	(3,708,622)	3,734,125	-100.7%
22 Net increase (decrease) in cash	27,148,262	23,328,071	3,820,191	16.4%
23 Cash at the beginning of the year	23,264,514	26,144,838	(2,880,324)	-11.0%
24 Cash at the end of the period	50,412,776	49,472,909	939,867	1.9%
<b>Reconciliation of cash and restricted cash</b>				
25 Current assets - cash	2,110,577	4,974,061	(2,863,484)	-57.6%
26 Current assets - designated	40,556,102	-	40,556,102	0.0%
27 Restricted assets -cash	7,746,097	44,498,846	(36,752,749)	-82.6%
28 Total cash	50,412,776	49,472,907	939,869	1.9%

SEWERAGE AND WATER BOARD OF NEW ORLEANS  
DRAINAGE SYSTEM FUND  
STATEMENTS OF CASH FLOWS  
MAY 2014

	A	B	C	D
	YTD	YTD	YTD	%
	Current Year	Prior Year	Variance	
1	(17,736,598)	(17,309,450)	(427,148)	2.5%
2				
3	5,082,260	4,958,955	123,305	2.5%
4	119,248	200,432	(81,184)	-40.5%
5	-	-	-	0.0%
6	-	4,841	(4,841)	-100.0%
7	-	-	-	0.0%
8	1,443,021	104,811	1,338,210	1276.8%
9	-	-	-	0.0%
10	(3,524,674)	-	(3,524,674)	0.0%
11	(470,535)	(463,137)	(7,398)	1.6%
12	931,420	1,041,883	(110,463)	-10.6%
13	598,117	426,933	171,184	40.1%
14	(117,974)	(195,475)	77,501	-39.6%
15	(13,675,715)	(11,230,207)	(2,445,508)	21.8%

Reconciliation of operating loss to net cash used in operating activities is as follows:

Operating loss  
Adjustments to reconcile net operating loss to net cash used in operating activities:  
Depreciation  
Provision for claims  
Provision for (revision) doubtful accounts  
Amortization  
Change in operating assets and liabilities:  
(Increase) decrease in customer and other receivables  
Increase in inventory  
Increase (decrease) in prepaid expenses and other receivables  
Decrease in net pension asset  
Increase (decrease) in accounts payable  
Increase (decrease) in accrued salaries, due to pension and accrued vacation and sick pay  
Increase in net other postretirement benefits liability  
Increase (decrease) in net pension obligation  
Decrease in other liabilities

Net cash used in operating activities

*July  
Exec Dir  
Report*

JULY 2014 BOARD MEETING		
INVESTMENTS MATURED FOR JUNE 2014		
PREPARED BY: STEVE WOOLRIDGE		
<u>FUND</u>	<u>AMOUNT</u>	
DRAINAGE SYSTEM FUND - 2 MILL	161,911.56	
DRAINAGE SYSTEM FUND - 3 MILL	655,266.06	
DRAINAGE SYSTEM FUND - 6 MILL	6,967,569.21	
DRAINAGE SYSTEM FUND - 9 MILL	16,701,216.74	
WATER REVENUE BOND ACCOUNT 1998	330.37	
WATER REVENUE BOND ACCOUNT 2002	1,868.11	
SEWERAGE SERVICE REVENUE BOND ACCOUNT 97	2,019.93	
SEWERAGE SERVICE REVENUE BOND ACCOUNT 98	2,801.97	
SEWERAGE SERVICE REVENUE BOND ACCOUNT 00A	3,206.84	
SEWERAGE SERVICE REVENUE BOND ACCOUNT 00B	1,298.96	
SEWERAGE SERVICE REVENUE BOND ACCOUNT 2001	3,701.52	
SEWERAGE SERVICE REVENUE BOND ACCOUNT 2002	3,452.62	
SEWERAGE SERVICE REVENUE BOND ACCOUNT 2003	305.83	
SEWERAGE SERVICE REVENUE BOND ACCOUNT 2004	3,472.14	
SEWERAGE SERVICE REVENUE SUBORDINATE BOND SERIES 2011	15,618.25	
<u>SYSTEM FUNDS INVESTED</u>	<u>AMOUNT</u>	<u>% INVESTED</u>
WATER SYSTEM FUND	497,527.95	0.01%
SEWERAGE SYSTEM FUND	4,526,052.65	99.94%
AD VALORUM TAXES & WATER SEWERAGE & DRAINAGE BOND PROCEEDS	24,524,040.11	99.11%
<u>AWARDED JOB/CONTRACT BALANCES</u>		
WATER SYSTEM FUND	7,538,940.66	
SEWERAGE SYSTEM FUND	13,069,898.30	
DRAINAGE, BONDS AND BANS PROCEEDS	225,530,911.93	