

***SEWERAGE & WATER BOARD OF NEW ORLEANS***  
**FINANCE COMMITTEE MEETING**  
**TUESDAY, MARCH 3, 2015**  
**8:00 AM**

**COMMITTEE MEMBERS**

Mr. Mark Moody, Chair • Mrs. Robin Barnes • Mr. Scott Jacobs • Mrs. Kerri Kane  
• Mr. Wm. Raymond Manning

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**FINAL AGENDA**

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**ACTION ITEMS**

1. Approval of Previous Report
2. General Superintendent's Recommendations
3. Change Orders
4. Authorization to Enter Into Agreement with Black & Veatch to Perform the 2014 Report on Operations (R-034-2015)
5. Louisiana Compliance Questionnaire (R-036-2015)
6. 2015 Operating and Capital Cash Management Investment Policy (R-037-2015)
7. Executive Session
  - Deanna Ladd v. Joseph Ward and SWB, CDC No. 2013-03920, Div. L, Section 6

**PRESENTATION ITEMS**

8. Financial Results through January 2015
9. Topics for Future Discussions
10. Response to Questions

**INFORMATION ITEMS**

11. Quarterly Cash Management & Investment Report ending December 31, 2014.
12. Change Order Analysis
13. FEMA Project Worksheet Status
14. 2015 Committee/Board Meeting Schedule
15. Any Other Matters

**REFERENCE MATERIALS (In Binders)**

- A. Sewerage & Water Board By-Laws
- B. 2015 Operating and Capital Budgets
- C. 2011-2020 Strategic Plan
- D. Commitments to the City Council
- E. Bond Ratings Information



**"RE-BUILDING THE CITY'S WATER SYSTEMS FOR THE 21<sup>ST</sup> CENTURY"**

# **Sewerage & Water Board of NEW ORLEANS**

**MITCHELL J. LANDRIEU, President**  
**WM. RAYMOND MANNING, President Pro-Tem**

**625 ST. JOSEPH STREET**  
**NEW ORLEANS, LA 70165 • 504-529-2837 OR 52W-ATER**  
**www.swbno.org**

February 3, 2015

## **TO THE HONORABLE PRESIDENT AND MEMBERS OF THE SEWERAGE AND WATER BOARD OF NEW ORLEANS**

The Finance Committee of the Sewerage and Water Board of New Orleans met on Tuesday February 3, 2015 at 8:00 A.M. in the Board Room, 625 St. Joseph Street to consider the following matters.

### **ACTION ITEMS**

#### **Item 1      APPROVAL OF PREVIOUS REPORT**

The report of the Regular Finance Committee Meeting held on Tuesday, January 6, 2015 was received. Upon a motion of Ms. Kane and second by Ms. Barnes the report was approved.

#### **Item 2      FURNISHING LIMESTONE – REQ. NO. YW150003**

Mr. Becker recommended SAV Trucking Services, LLC in the total amount of \$148,778.25.

#### **THE SALE OF JUNKED AUTOMOBILES, PICKUPS, MEDIUM DUTY TRUCKS, TRACTOR TRAILERS AND OTHER EQUIPMENT – REQ. NO. YG150075**

Three bids were received on sixty one junked items. Item 25 is recommended to be sold to Joe Nasello for \$511.00. Items 6, 16, 20, 28, 32, 35, 37 thru 47, 49 thru 57, 60 and 61 are recommended to be sold to Week's Auction Company for \$9,561.00. Items 1 thru 5, 7 thru 15, 17 thru 19, 21 thru 24, 26, 27, 29 thru 31, 33, 34, 36, 48, 58 and 59 are recommended to be sold to Farico Inc. for \$79,240.00.

#### **CONTRACT 3792 – CENTRAL WETLANDS UNIT WETLANDS ASSIMILATION PROJECT – PHASE TWO**

Mr. Becker recommended Industrial & Mechanical Contractor, Inc. in the total amount of \$3,389,000.00

Upon a motion by Ms. Barnes and seconded by Ms. Kane, the above bids were approved.

**R-019-2015 – CONTRACT 2100 – WATER MAIN POINT REPAIR, WATER SERVICE CONNECTION, WATER VALVE AND FIRE HYDRANT REPLACEMENT AT VARIOUS SITES THROUGHOUT ORLEANS PARISH**

Mr. Becker recommended final acceptance of contract 2100 to Boh Brothers in the amount of \$2,337,446.42.

**R-020-2015 – CONTRACT 3781 – CENTRAL WETLANDS UNIT WETLANDS ASSIMILATION PROJECT – PHASE TWO**

Mr. Becker recommended final acceptance of contract 3781 to Commander Corporation in the amount of \$285,590.00.

**R-021-2015 – CONTRACT 8128 – RE –PAVING OPEN CUTS IN STREETS, DRIVEWAYS, SIDEWALKS RESULTING FROM THE REPAIR TO THE SEWERAGE AND WATER BOARD OF NEW ORLEANS UNDERGROUND UTILITIES**

Mr. Becker recommended final acceptance of contract 8128 to Fleming Construction Company, L.L.C. in the amount of \$5,633,000.00.

Upon motion by Ms. Kane and seconded by Ms. Barnes, the above contracts for final acceptance were approved.

**Item 3**

**CHANGE ORDERS**

**R-022-2015 – RATIFICATION OF CHANGE ORDER NO. 1 FOR CONTRACT 2105 – REPLACEMENT OF CBD/FQ WATER LINES DAMAGED BY HURRICANE KATRINA**

Mr. Becker recommended the ratification of change order no. 1 for contract 2105 – Replacement of CBD/FQ Water Lines Damaged by Hurricane Katrina in the amount of \$277,053.56. This brings the total for change orders to 4.1% of the original contract.

Upon a motion by Ms. Barnes and seconded by Ms. Kane the ratification was approved.

**Item 4**

**R-023-2015 – AWARD OF GREEN INFRASTRUCTURE PROJECT – FLORIDA AVE CORRIDOR LEARNING TRAIL TO SANKOFA COMMUNITY DEVELOPMENT CORPORATION**

Ms. Goddard recommended approval of R-023-2015 for design, implementation, construction, maintenance, and monitoring of a 1000 ft. Learning Trail. The Learning Trail will include educational signs with green infrastructure features on a 3.75 acre piece of Board property at the terminus of Dubreuil and Delery Streets between Florida Avenue and Norfolk Southern Railroad property line adjacent to the Eastbank Waste Water Treatment Plant in the lower 9<sup>th</sup> Ward neighborhood. The cost of the proposal is not to exceed \$100,000.00 matched with \$66,520.00 of additional funding and in-kind donation in landscape design, volunteers, tree plantings, maintenance, and bridge installation.

Upon a motion by Ms. Kane and seconded by Ms. Barnes R-023-2015 was approved.

**Item 5**

**R-024-2015 AWARD OF GREEN INFRASTRUCTURE PROJECT – HOLLYGROVE GREENLINE – A WATER MANAGEMENT AND COMMUNITY EDUCATION INITIATIVE TO TULANE CITY CENTER**

Ms. Goddard recommended approval of R-024-2015 for design, implementation, maintenance, and monitoring of a unique roof and rain bladder system to collect rainwater and distribute to nearby trees and rain garden, grading and site improvements, and educational signage on Board property at the corner of Forshey and Monroe Streets, located in the Hollygrove neighborhood. The cost of the proposal is not to exceed \$100,000.00 matched with \$77,000.00 in-kind donation in volunteers, landscape design, tree planting, drainage, groundscape, and bench installation.

Upon a motion by Ms. Barnes and seconded by Ms. Kane R-024-2015 was approved.

**Item 6**

**R-025-2015 – AWARD OF CONTRACT TO PROVIDE DESIGN AND ENGINEERING SERVICES FOR THE EAST BANK WASTEWATER TREATMENT PLANT EFFLUENT PUMP STATION**

Ms. Goddard recommended approval of R-025-2015 to enter into an agreement between the Sewerage & Water Board of New Orleans and AECOM Technical Services, Inc. to provide design and engineering services for the East Bank Wastewater Treatment Plant Effluent Pump Station. The cost of the proposal is not to exceed \$299,737.00.

Upon a motion by Ms. Kane and seconded by Ms. Barnes R-025-2015 was approved.

**Item 7**

**R-026-2015 – RENEWAL OF THE AGREEMENT FOR MS4 STORMWATER ANNUAL REPORT/WATER SAMPLING SERVICES WITH VEOLIA WATER NORTH AMERICA – SOUTH, LLC**

Ms. Goddard recommended approval of R-026-2015 to enter into an agreement between the Sewerage & Water Board of New Orleans and Veolia Water North America – South, LLC to extend the Agreement for another year from February 18, 2015 to February 17, 2015 (3<sup>rd</sup> extension) in the amount of \$62,500.00.

Upon a motion by Ms. Barnes and seconded by Ms. Kane R-026-2015 was approved.

**Item 8**

**R-027-2015 – AWARD OF CONTRACT TO PROVIDE DESIGN AND ENGINEERING SERVICES FOR HVAC SYSTEM IMPROVEMENTS AT THE ST. JOSEPH STREET BUILDING**

Ms. Goddard recommended approval of R-027-2015 to enter into an agreement between the Sewerage & Water Board of New Orleans and Infinity Engineering Consultants, LLC to provide design and engineering services for improvements to the HVAC system at the St. Joseph Street building in phases.

Upon a motion by Ms. Kane and seconded by Ms. Barnes R-027-2015 was approved.

**Item 9**

**R-028-2015 – AUTHORIZATION TO AMEND CONTRACT WITH CH2M HILL, INC. FOR PROGRAM MANAGEMENT SERVICES FOR HURRICANE RELATED WATER RESTORATION PROJECTS TO ASSIST THE BOARD WITH ADMINISTRATIVE WORK ON PUBLIC ASSISTANCE SUBGRANTS**

Ms. Goddard recommended approval of R-028-2015 to enter into an agreement between the Sewerage & Water Board of New Orleans and CH2M HILL, Inc. to provide staff support for assistance with administrative tasks for public assistance projects at a rate not to exceed \$140.00 per hour.

Upon a motion by Ms. Barnes and seconded by Ms. Kane R-028-2015 was approved.

**Item 10**

**R-029-2015 – AMENDMENT TO AGREEMENT WITH CH2M HILL, INC. FOR DESIGN AND ENGINEERING SERVICES FOR THE RETROFIT POWER PLANT HAZARD MITIGATION GRANT PROJECT**

Ms. Goddard recommended approval of R-029-2015 to increase the fee of the Program Management Services agreement with CH2M HILL, Inc. for Retrofit Power Plant Hazard Mitigation Grant Project by \$1,124,600.00.

Upon a motion by Ms. Kane and seconded by Ms. Barnes R-029-2015 was approved.

**Item 11**

**R-030-2015 – APPROVAL FOR THE SEWERAGE AND WATER BOARD OF NEW ORLEANS TO SUBMIT A PROPOSAL FOR THE EPA ENVIRONMENTAL EDUCATION LOCAL GRANTS PROGRAM**

Ms. Goddard recommended approval of R-030-2015, which is a grant to further develop and expand water literacy education projects throughout the City of New Orleans aligns with Ripple Effect's desire to train more teachers and reach additional schools and students with the Ripple Effect model for science education. The amount of the grant is not to exceed \$121,333.00 of which \$30,333.00 is the Board's matching cost share.

Upon a motion by Ms. Barnes and seconded by Ms. Kane R-030-2015 was approved.

**Item 12**

**R-031-2015 – AWARD OF CONTRACT TO PROVIDE DESIGN AND ENGINEERING SERVICES FOR KANSAS STREET AND JOURDAN ROAD SEWER FORCE MAINS**

Ms. Goddard recommended approval of R-031-2015 to enter into an agreement between the Sewerage & Water Board of New Orleans and Royal Engineers & Consultants, LLC to provide design and engineering services for the installation of 2,450 feet of 20" sewer force main in Kansas Street from Seine Street to Vesparian Street and 10,400 feet of 12" sewer force main in Jourdan Road from I-10 to Hayne Road. The contract is not to exceed \$659,110.00.

Upon a motion by Ms. Kane and seconded by Ms. Barnes R-031-2015 was approved.

**Item 13**

**R-032-2015 – RESOLUTION TO APPROVE ENGINEERING FIRMS TO PROVIDE FORENSIC ENGINEERING SERVICES**

Mr. Lambert recommended approval of R-032-2015 for acceptance of the Statement of Qualifications and proposals submitted by Quick & Associates, Inc., U.S. Forensic, Kenall, Inc., and Denson Engineers to provide forensic engineering services for the Board.

Upon a motion by Ms. Barnes and seconded by Ms. Kane R-032-2015 was approved.

**Item 14****R-033-2015 – 2014 HEALTH INSURANCE RUN-OUT CLAIMS**

Mr. Grant recommended approval of R-033-2015 to enter into an agreement between the Sewerage & Water Board of New Orleans and Blue Cross Blue Shield of Louisiana for processing and paying the 2014 run-out claims for the Employee and Retiree Health Insurance for 15% of the amount of claim payment.

Upon a motion by Ms. Kane and seconded by Ms. Barnes R-033-2015 was approved.

**Item 15****EXECUTIVE SESSION**

Upon a motion by Ms. Barnes and a seconded by Ms. Kane, the Finance Committee moved into an executive session at 8:40 a.m. During the executive session, Tommie Lee Jordan, et al v. Arthur M. Thomas, Sewerage and Water Board of New Orleans, et al, Civil District Court No. 2009-11302, Div. D was discussed. Upon a motion by Ms. Kane and a seconded by Ms. Barnes, the Finance Committee moved to return to regular session at 8:50 a.m. Ms. Kane motioned to accept recommendations on the Tommie Lee Jordan case. This was seconded by Ms. Barnes. The motion was passed.

**PRESENTATION ITEMS****Item 16****FINANCIAL RESULTS THROUGH DECEMBER 2014**

Mr. Miller presented the Financial Report through December 2014, noting that the preliminary unaudited year-end financial results demonstrate the Board's ability to achieve its financial plan objectives, provide adequate debt service coverage, and maintain adequate liquidity. We have an estimated 180 days of cash for water, 180 days of cash for sewer, and 150 days of cash for drainage, with an estimated 2 times coverage on water and sewer debt service.

Mr. Arnold requested that the number of customer accounts be placed in the comprehensive annual report in a manner consistent with how it was presented in the bond official statements. He suggested that we breakdown the different customer account classifications by single family, multi family, commercial, and industrial to track demand lag and serve as the basis for future projections. He stated that he is concerned that the Board may not be achieving a two percent growth factor in accounts as it has projected it will, as he believes that this will hurt future revenue projections that the Board may rely on for future projects and endeavors. He wants the Board to be aware that, at some point as water rates increase, the Board should take into account delinquent accounts and assistance with those accounts as affordability issues may affect our future revenue projections. He also stated that the Finance Committee should report on water pumped compared to water billed.

Mr. Miller noted that the Board is in the process of compiling a monthly report that will breakdown water consumption for various accounts that will aid the Board in its future projections for accounts. He explained that growth in the number of customers has offset the decrease in consumption per account. Because of this, he doesn't anticipate a problem with the future projections of the Board. He also stated that the financial reporting and budget variances should continue to improve as a result of a closer working relationship of the Budget and Finance departments during his tenure as Interim Executive Director. The

Deputy Director also stated that the reason for the difference of the numbers of 2004 versus 2014 retirement figures is that the Governmental Accounting Standards Board issued a change in the standard in 2006 that requires the Board to report in a different way making it a totally different comparison. As for collections, he related that that through 2013, the Board is collecting 98.5% of billed revenues. The collection numbers for 2014 are not yet available but are expected to be about the same. He emphasized that the Board is achieving its financial objectives as set forth in the strategic plan and as set forth in the long term financial plan.

Mr. Jacobs recommended that the 2016 Budget should be more reflective of all we learn from the variances in the 2015 Budget, so that the Board Members at the Governance level can govern and allow the Management to manage the daily operations.

Mr. Grant said he is open to amend the Budget monthly if necessary or at least quarterly. He also stated that he is working on engaging the New Orleans Data Center in sharing data and data points on growth to better estimate revenues. He discussed there is commercial and residential growth occurring in New Orleans which is unprecedented in America.

The Director stated that according the U.S. Census with people returning to New Orleans since Hurricane Katrina and the new development of vacant lots like, Loyola and Poydras into a multi-story commercial building as opposed to being a parking lot for years we are anticipating growth in revenues and customer accounts in the future.

**Item 17      TOPICS FOR FUTURE DISCUSSIONS**

None

**Item 18      RESPONSE TO QUESTIONS**

None

**INFORMATION ITEMS**

**Item 19      CHANGE ORDER ANALYSIS**

The committee received the report.

**Item 20      FEMA PROJECT WORKSHEET STATUS**

The committee received the report.

**Item 21      2015 COMMITTEE/BOARD MEETING SCHEDULE**

The committee received the report.

**Item 22      ANY OTHER MATTERS**

The Special Counsel recommended that R-033-2015 should be amended to authorize the Executive Director to enter into an agreement with Blue Cross of Louisiana to process 2014 run-out claims for the Employee and Retiree Health Insurance for 15% of the amount of claim payment. Upon a motion by Ms. Kane and seconded by Ms. Barnes, the amendment was approved.

## **ADJOURNMENT**

Ms. Barnes moved for adjournment and Ms. Kane seconded. The Finance Committee adjourned at 9:40 a.m.

## **REFERENCE MATERIAL (IN BINDERS)**

- A. Sewerage & Water Board By-Laws
- B. 2015 Operating & Capital Budgets
- C. Strategic Plan
- D. Tracking Tool for Commitments to the City Council
- E. Bond Rating

## **ATTENDANCE**

### **Present:**

Ms. Kerri Kane  
Ms. Robin Barnes  
Mr. Scott Jacobs

### **Absent**

Mr. Mark Moody  
Mr. Wm. Raymond Manning

Also in attendance were Cedric S. Grant, Director; Robert Miller, Deputy Executive Director; Joseph Becker, General Superintendent; Madeline Goddard, Deputy Superintendent; Nolan Lambert, Special Counsel; Anthony Stewart, Attorney 4; Yolanda Grinstead, Attorney 4; Rosita Thomas, Interim Finance Administrator; Emanuel Lain, Utility Services Manager; Jason Higginbotham, Utility Sr. Services Manager; Mr. Alan Arnold, Board Member; Brenda Thornton, CommuniRep, Inc.; Randy Smith, Royal Engineers; Katie Carter, Infinity Engineering

Respectfully submitted,

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Mr. Scott Jacobs, Acting Chair



**GENERAL SUPERINTENDENT RECOMMENDATIONS  
FOR THE MARCH 18, 2015 MEETING**

- A. BIDS A listing of the bids received during the month of February is included in the following report. A brief summary is attached for your review.

Item 1 - R-043-2015 - CONTRACT 6251 - PURCHASE OF  
REPLACEMENT TRANSFORMERS T2 AND T3  
AT THE CARROLLTON WATER PLANT

B. CONTRACT FINAL ACCEPTANCE

Item 2 - R-044-2015 - CONTRACT 3691 - RESTORATION OF  
EXISTING GRAVITY SEWER BY POINT  
REPAIR AND CIPP LINING SEWER MAINS AT  
VARIOUS SITES THROUGHOUT ORLEANS  
PARISH

**GENERAL SUPERINTENDENT RECOMMENDATIONS  
REPORT OF FINAL ACCEPTANCE TO BE  
CONSIDERED BY THE FINANCE COMMITTEE AND  
THE BOARD'S MEETING OF MARCH 18, 2015**

During February 2015 bids were received and evaluated (as per attached tabulations) on various items as follows:

1. **CONTRACT 6251 - PURCHASE OF REPLACEMENT TRANSFORMERS T2 AND T3 AT THE CARROLLTON WATER PLANT**

Two (2) bids were received on February 6, 2015 for the purchase of replacement transformers T2 and T3 at the Carrollton Water Plant. It is recommended that the low bid of **Boland Marine & Industrial, LLC** in the total amount of **\$250,000.00**, be accepted based upon the technical review of the proposals.

The two (2) bidders are as follows:

- |   |                     |
|---|---------------------|
| 1. <b>Boland Marine &amp; Industrial, LLC</b> | <b>\$250,000.00</b> |
| 2. Naigra Transformer Corp.                   | 330,018.00          |

There is no DBE participation.

The estimated amount for this project is \$500,000.00.

Funds for this project are budgeted under Capital Program 624 (Extension and Replacement to Electrical System) and Account Code 06251.

2.

**REPORT OF FINAL ACCEPTANCE**

**PROPOSAL:**

Contract 3691 be considered for acceptance.

**EVALUATION:**

Contract 3691 - **BOH BROTHERS CONSTRUCTION COMPANY, LLC** - Restoration of Existing Gravity Sewer by Point Repair and CIPP Lining Sewer Mains at Various Sites Throughout Orleans Parish. Total Contract Bid \$3,539,050.00. Total Contract

**GENERAL SUPERINTENDENT RECOMMENDATIONS (CONT'D)**

February 15, 2012

Page 3

Expenditure \$3,506,569.32. Date Work Order Issued May 17, 2011. Date Work Accepted August 5, 2014. The DBE Participation Goal is 36%.

**RECOMMENDATION:**

The above contract is recommended for acceptance.

JRB/J  
RMAR15.GSR

**CONTRACT 6251 - PURCHASE OF REPLACEMENT TRANSFORMERS T2 AND T3  
AT THE CARROLLTON WATER PLANT**

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**BE IT RESOLVED** by the Sewerage and Water Board of New Orleans that two (2) bids were received on February 6 2015 after advertising according to the Public Bid Law, for performing work under Contract 6251. The low bid was hereby accepted and contract awarded therefore to **Boland Marine & Industrial, LLC** for the total amount of **\$250,000.00**.

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I, Cedric S. Grant, Executive Director, Sewerage and Water Board of New Orleans, do hereby certify that the above and foregoing is a true and correct copy of a resolution adopted at the Regular Meeting of the said Board, duly called and held, according to law, on March 18, 2015.

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CEDRIC S. GRANT  
EXECUTIVE DIRECTOR  
SEWERAGE AND WATER BOARD OF NEW ORLEANS

**FINAL ACCEPTANCE AND CLOSE OUT TO CONTRACT 3691 - RESTORATION OF  
EXISTING GRAVITY SEWER BY POINT REPAIR AND CIPP LINING SEWER  
MAINS AT VARIOUS SITES THROUGHOUT ORLEANS PARISH**

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**WHEREAS**, Contract 3691 is ready for Final Acceptance by the  
Sewerage & Water Board of New Orleans; and

**WHEREAS**, the General Superintendent in his report has  
recommended that this contract receive final acceptance and be  
closed out.

**NOW, THEREFORE, BE IT RESOLVED**, by the Sewerage and Water Board  
of New Orleans that the recommendation of the General  
Superintendent to authorize final acceptance and to close out  
Contract by **Boh Brothers Construction Company, LLC** for **CONTRACT  
2100**, is hereby approved.

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I, Cedric S. Grant, Executive  
Director, Sewerage and Water Board  
of New Orleans, do hereby certify  
that the above and foregoing is a  
true and correct copy of a  
resolution adopted at the Regular  
Meeting of the said Board, duly  
called and held, according to law,  
on March 18, 2015.

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CEDRIC S. GRANT  
EXECUTIVE DIRECTOR  
SEWERAGE AND WATER BOARD OF NEW ORLEANS

**RATIFICATION OF CHANGE ORDER NO. 7 FOR CONTRACT 1351 -  
HURRICANE RELATED REPAIRS TO A & B PUMPS AND AUXILIARIES AT  
THE MAIN WATER PURIFICATION PLANT POWER COMPLEX**

**WHEREAS**, the Sewerage and Water Board entered into Contract 1351 with Lou-Con, Inc. for FEMA funded repairs to Board water distribution system service pumps in the bid amount of \$13,594,000.00, and

**WHEREAS**, existing conditions of the interior Pump A housing found deteriorated coating requiring cleaning, site prep and repair, and

**WHEREAS**, additional builders risk insurance costs were incurred due to contract extension, at the request of S&WB, the Contractor removed, inspected and reinstalled Pump B gear box III and additional work was performed by the Contractor on Turbine 3. These costs will not be eligible for FEMA reimbursement, and

**WHEREAS**, the Contractor will be granted seventy (70) additional Contract days to complete the work and

**WHEREAS**, this Change Order, in the amount of \$437,574.86, brings the accumulated Contract change order total to \$27,451.82, or .2% percent of the original Contract value.

**NOW THEREFORE BE IT RESOLVED**, the approval of Change Order No. 7 for Contract 1351 is ratified by the Sewerage and Water Board of New Orleans.

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I, Cedric S. Grant, Executive Director,  
Sewerage and Water Board of New Orleans, do hereby  
certify that the above and foregoing is a true  
and correct copy of a Resolution adopted at the Regular  
Monthly Meeting of said Board, duly called and held,  
according to law, on March 18, 2015.

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CEDRIC S. GRANT, EXECUTIVE DIRECTOR  
SEWERAGE AND WATER BOARD OF NEW ORLEANS



# SEWERAGE AND WATER BOARD OF NEW ORLEANS

## Inter-Office Memorandum

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**Date:** January 30, 2015

**From:** Joseph R. Becker, P.E.  
General Superintendent

**To:** Cedric S. Grant  
Executive Director

**Re:** Contract 1351 – Hurricane Katrina Related Repairs to A&B Pumps and Auxiliaries at the Carrollton Water Purification Plant – Power Complex  
Change Order 7

Enclosed please find a recommendation for approval of Change Order No.7 for the above captioned contract.

This change order encompasses the following work:

- Prepare, clean and coat pump interior,
- additional builders risk for contract extensions,
- remove, inspect, clean and reinstall pump gear box
- repairs to turbine B casing

The total cost of this change order is \$437,574.86. This cost is not eligible for FEMA reimbursement.

The required DBE participation goal on this contract is 6.4% percent and will remain unchanged through this approved change order. Previous change orders to this contract totaled -\$410,123.04. This Change Order brings the cumulative total of Change Orders to \$27,451.82, which is 0.2% of the original bid amount of the Contract.

I would appreciate you forwarding this change order to the attention of the appropriate committees of the Board for their consideration and approval.

Joseph R. Becker, P.E.  
General Superintendent

cc: Madeline Fong-Goddard, Deputy General Superintendent  
Melvin S. Spooner, Chief of Engineering  
Reid L. Dennis, FEMA Program Manager Supervisor  
Tiffany Carter, EDB Director  
Roy E. Thomas, CH2M HILL  
Jason P. Higginbotham, Director of Emergency Management



# SEWERAGE AND WATER BOARD OF NEW ORLEANS

## Inter-Office Memorandum

**Date:** January 30, 2015

**From:** Reid L. Dennis, P.E.  
Network Engineering

**To:** Joseph R. Becker, P.E.  
General Superintendent

**Re:** Contract 1351 – Hurricane Katrina Related Repairs to A&B Pumps and Auxiliaries at the Carrollton Water Purification Plant – Power Complex  
Change Order 7

Enclosed please find a recommendation for approval of Change Order No. 7 for the above captioned contract.

This change order encompasses the following work:

- Prepare, clean and coat pump interior,
- additional builders risk for contract extensions,
- remove, inspect, clean and reinstall pump gear box
- repairs to turbine B casing


This cost is not eligible for FEMA reimbursement.

This results in a net increase in cost in the amount of \$437,574.86.

Original Contract Bid Price:	\$13,594,000.00
DBE Participation:	6.4%
Previous Change Orders Approved:	-\$410,123.04
This Change Order Amount:	\$437,574.86
Total Cumulative Change Order % of Original Contract:	0.2%
Total Cumulative Dollar Change Order Amount:	\$27,451.82

The Engineering Department has reviewed this proposal and is recommending it for approval.

I concur:

  
Joseph R. Becker  
General Superintendent

Cc:

Jason P Higginbotham, EMS Director  
Ethel Williams, Finance Director  
Bob Moeinian, Chief of Operations  
Tiffany Carter, EDB Director  
Nolan Lambert, Special Counsel

Reid L. Dennis, FEMA Program Management Supervisor  
Madeline Fong-Goddard, Deputy General Superintendent  
Roy E. Thomas, Program Manager, CH2M HILL  
Dexter Joseph, Budget Director  
Melvin R. Spooner, Chief of Engineering



**SCOPE OF CHANGES  
WATER PROGRAM  
CONTRACT 1351  
(Change Order NO. 7A)**

ADDITIONAL ITEMS TO BE ADDED TO CONTRACT

Item #	FCO#	Detailed Description	Units	Unit Price	Quantity	Amount	Days	Comments
1	10	Existing field conditions of the interior Pump "A" housing coating were found to be deteriorated and to require prep work and Belzona Coating application.	1	\$55,478.85	1	\$55,478.85	0	Not Eligible for FEMA Reimbursement

Contract DBE%	6.4%
Current DBE%	6.4%

Original	\$	13,594,000.00
Amount of previous Change Orders	\$	(410,123.04)
Amount this Change Order	\$	55,478.85
Change Orders to date	\$	(354,644.19)

BASE	
Original Contract Days	308
Days Previously Added	877
Days this Change Order	0
Days Added to date	877

REVISED CONTRACT AMOUNT \$ **13,239,355.81**

REVISED CONTRACT DAYS **1185**

% OF ORIGINAL CONTRACT

AMOUNT	
This Change Order	0.4%
Previous Change Order	-3.0%
<b>TOTAL TO DATE</b>	<b>-2.6%</b>

Work Order Date 9/19/2011

It is mutually agreed to perform and accept the above revisions in accordance with the original contract and applicable specifications for the above price  
It is further agreed that by signing this document the Contractor will adhere to the above stated DBE % goal

Proposed By:



Lou-Con, Inc.  
Contractor Representative

9.30.14  
Date

Recommended By:



Reid Dignis  
S&WB Project Manager

10/13/14  
Date

Approved By:



Melvin Spooler  
Chief of Engineering

2/25/15  
Date

**SCOPE OF CHANGES  
WATER PROGRAM  
CONTRACT 1351  
(Change Order NO. 78)**

ADDITIONAL ITEMS TO BE ADDED TO CONTRACT

Item #	FCO#	Detailed Description	Units	Unit Price	Quantity	Amount	Days	Comments
1	11	Additional Builders Risk Insurance Costs due to 877 day contract extension.	1	\$130,363.95	1	\$130,363.95	0	Not Eligible for FEMA Reimbursement
2	11	At the request of S&WB, the Contractor removed, inspected and reinstalled Pump B gear box.	1	\$126,063.00	1	\$126,063.00	0	Not Eligible for FEMA Reimbursement
3	11	Additional work performed by the Contractor to address the Turbine B Casing Damage Repairs.	1	\$125,669.06	1	\$125,669.06	70	Not Eligible for FEMA Reimbursement
TOTAL						\$382,096.01		

Contract DBE%	6.4%
Current DBE%	6.4%

Original \$	13,594,000.00
Amount of previous Change Orders	(\$54,644.19)
Amount this Change Order	\$382,096.01
Change Orders to date \$	27,451.82

Original Contract Days	308
Days Previously Added	877
Days this Change Order	70
Days Added to date	947

REVISED CONTRACT AMOUNT \$ 13,621,451.82

REVISED CONTRACT DAYS 1255


**% OF ORIGINAL CONTRACT  
AMOUNT**


This Change Order	2.8%
Previous Change Order	-2.6%
<b>TOTAL TO DATE</b>	<b>0.2%</b>

Work Order Date 9/19/2011

It is mutually agreed to perform and accept the above revisions in accordance with the original contract and applicable specifications for the above price. It is further agreed that by signing this document the Contractor will adhere to the above stated DBE % goal.

Recommended By:  Date: 2/24/15  
Reid L. Dennis  
S&WB Project Manager

Proposed By:  Date: 12.4.14  
Lou-Con, Inc.  
Contractor Representative

Approved By:  Date: Feb 25, 2015  
Melvin R. Johnson  
Chief of Engineering

**RATIFICATION OF CHANGE ORDER NO. 6 FOR CONTRACT ME 11-0017 -  
EMERGENCY REPAIRS TO PANOLA STREET STATION AT MAIN WATER  
PURIFICATION PLANT – POWER COMPLEX**

**WHEREAS**, the Sewerage and Water Board entered into Contract ME 11-0017 with Lou-Con, Inc. for FEMA funded repairs to Panola Street Station at the Main Water Purification Plan – Power Complex and

**WHEREAS**, 60 additional Contract days will be granted to the Contractor to coordinate a required electrical shutdown with the Sycamore Filter Gallery.

**WHEREAS**, this Change Order, in the amount of \$0.00, brings the accumulated Contract change order total to \$1,253,699.67, or 171.39% of the original Contract value.

**NOW THEREFORE BE IT RESOLVED**, the approval of Change Order No. 6 for Contract ME 11-0017 is ratified by the Sewerage and Water Board of New Orleans.

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I, Cedric S. Grant, Executive Director,  
Sewerage and Water Board of New Orleans. do hereby  
certify that the above and foregoing is a true  
and correct copy of a Resolution adopted at the Regular  
Monthly Meeting of said Board, duly called and held,  
according to law, on March 18, 2015.

---

CEDRIC S. GRANT, EXECUTIVE DIRECTOR  
SEWERAGE AND WATER BOARD OF NEW ORLEANS



# SEWERAGE AND WATER BOARD OF NEW ORLEANS

## Inter-Office Memorandum

---

**Date:** January 19, 2014

**From:** Joseph R. Becker, P.E.  
General Superintendent

**To:** Cedric S. Grant, Executive Director

**Re:** Contract ME 11-0017 – Hurricane Katrina Related Emergency Repair of the Panola St. Pump Station

Enclosed please find a recommendation for approval of Change Order No. 6 for the above captioned contract.

This change order encompasses the following work: 60 Additional Contract days, **no cost**.

- *60 Additional Contract Days: A planned shutdown of the Sycamore Filter gallery is required to proceed with the electrical work at the Panola Street Pump Station. This will require additional Contract time to complete the work.*

The total cost of this change order is \$0.00.

The required DBE participation goal on this contract is 0% percent and will remain unchanged through this approved change order. Previous change orders to this contract totaled \$1,253,699.67. This Change Order brings the cumulative total of Change Orders to \$1,253,699.67, which is 171.39% of the original bid amount of the Contract.

I would appreciate you forwarding this change order to the attention of the appropriate committees of the Board for their consideration and approval.

Joseph R. Becker, P.E.  
General Superintendent

Cc: Madeline Goddard, Deputy General Superintendent  
Melvin R. Spooner, Chief of Engineering  
Reid Dennis, FEMA Program Manager Supervisor  
Tiffany Carter, EDB Director  
Roy Thomas, CH2M HILL  
Jason Higginbotham, Director of Emergency Management



# SEWERAGE AND WATER BOARD OF NEW ORLEANS

## Inter-Office Memorandum

**Date:** January 19, 2014

**From:** Reid L. Dennis, P.E.  
Network Engineering

**To:** Joseph R. Becker, P.E.  
General Superintendent

**Re:** EMERGENCY REPAIRS TO PANOLA STREET STATION AT MAIN WATER PURIFICATION  
PLANT – POWER COMPLEX

### CHANGE ORDER NO. 6

Enclosed please find a recommendation for approval of Change Order No. 6 for the above captioned contract.

This change order encompasses the following work: 60 Additional Contract Days, **no cost**.

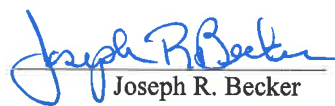
- *60 Additional Contract Days: A planned shutdown of the Sycamore Filter gallery is required to proceed with the electrical work at the Panola Street Pump Station. This will require additional Contract time to complete the work.*

This results in a net increase in cost in the amount of \$0.00

Original Contract Bid Price:	\$731,500.00
DBE Participation:	N/A
Previous Change Orders Approved:	\$1,253,699.67
This Change Order Amount:	\$0.00
Total Cumulative Change Order % of Original Contract:	171.39%
Total Cumulative Dollar Change Order Amount:	\$1,253,699.67

The Engineering Department has reviewed this proposal and is recommending it for approval.

I concur:

  
Joseph R. Becker  
General Superintendent

Cc:

Jason P Higginbotham, EMS Director  
Rosita Thomas, Finance Director  
Bob Moeinian, Chief of Operations  
Tiffany Carter, EDB Director  
Hunter Hyche, Construction Mgr, CH2M HILL  
Melvin R. Spooner, Chief of Engineering

Reid L. Dennis, FEMA Program Management Supervisor  
Madeline Fong-Goddard, Deputy General Superintendent  
Roy Thomas, Program Manager, CH2M HILL  
Dexter Joseph, Budget Director  
Nolan Lambert, Special Counsel

**SCOPE OF CHANGES  
WATER PROGRAM  
CONTRACT ME 11-0017  
(Change Order NO. 6)**

ADDITIONAL ITEMS TO BE ADDED TO CONTRACT

Item #	FCO#	Detailed Description	Units	Unit Price	Quantity	Amount	Days	Comments
1	7	60 Additional Contract Days	1	\$0.00	1	\$0.00	60	N/A

Contract DBE%	N/A
Current DBE%	N/A

Original \$	731,500.00
Amount of previous Change Orders \$	1,253,699.67
Amount this Change Order \$	\$0.00
Change Orders to date \$	1,253,699.67
<b>REVISED CONTRACT AMOUNT \$</b>	<b>1,985,199.67</b>

Original Contract Days	120
Days Previously Added	700
Days this Change Order	60
Days Added to date	760
<b>REVISED CONTRACT DAYS</b>	<b>880</b>

**% OF ORIGINAL CONTRACT  
AMOUNT**

This Change Order	0.00%
Previous Change Order	171.39%
<b>TOTAL TO DATE</b>	<b>171.39%</b>

Work Order Date 1/17/2012

It is mutually agreed to perform and accept the above revisions in accordance with the original contract and applicable specifications for the above price.

Proposed By:

  
Lou-Con, Inc.  
Contractor Representative

Approved By:

  
Melvin R. Spooner  
Chief of Engineering

Recommended By:

  
Reid L. Dennis  
S&WB Project Manager

Date

Date

**CHANGE ORDER NO. 6 FOR CONTRACT 5221 - HURRICANE KATRINA RELATED REPAIRS TO PONTCHARTRAIN BOULEVARD DRAINAGE UNDERPASS PUMPING STATION**

**WHEREAS**, the Sewerage and Water Board entered into Contract 5221 with Lou-Con Construction, Inc. in the amount of 4330,595.00, for FEMA funded repairs to the Pontchartrain Boulevard Drainage Underpass Pumping Station, and

**WHEREAS**, piping and equipment adjustments had to be made to ensure proper installation and alignment at a cost of \$56,347.64, and

**WHEREAS**, the time associated with the performance of this work requires 30 days to be added to the contract period, and

**WHEREAS**, this Change Order, in the amount of \$56,347.64, brings the accumulated Contract change order total to \$397,135.84, or 120.1% of the original Contract value.

**NOW THEREFORE BE IT RESOLVED**, that approval of Change Order No. 6 for Contract 5221 is ratified by the Sewerage and Water Board of New Orleans.

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I, Cedric S. Grant, Executive Director,  
Sewerage and Water Board of New Orleans, do hereby  
certify that the above and foregoing is a true  
and correct copy of a Resolution adopted at the Regular  
Monthly Meeting of said Board, duly called and held,  
according to law, on March 18, 2015.

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CEDRIC S. GRANT, EXECUTIVE DIRECTOR  
SEWERAGE AND WATER BOARD OF NEW ORLEANS



# Sewerage & Water Board

## Inter-Office Memorandum

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**Date:** January 27, 2015

**From:** Joseph Becker, P.E.  
General Superintendent

**To:** Cedric S. Grant  
Executive Director

**Re:** Contract Number 5221 - Hurricane Katrina Related Repairs to Pontchartrain Blvd. Drainage Underpass Pumping Station  
Change Order 6

Enclosed please find a recommendation from Reid Dennis for approval of Change Order No. 6 for the above contract.

This additional work is for pump installation adjustments. This Change Order extends the length of the Contract by 30 days. The required DBE participation on this Contract is 36% and the current participation is 19.0%. The Contractor is forecasted to meet a 19.0% DBE participation and has had discussions with the EDBP Department since the forecasted participation is less than the goal.

This Change Order is in the amount of \$56,347.64 representing 17.0% of the original bid amount, and brings the cumulative total Change Orders to \$402,454.55 which is 121.7% of the original bid amount. Funds for this Change Order are available through the \$100 million Revolving Fund provided by the State of Louisiana. This Change Order will not be eligible for reimbursement into the revolving loan fund.

I would appreciate you forwarding this to the attention of the appropriate committees of the Board for consideration and approval.

Joseph Becker, P.E.  
General Superintendent

cc: Madeline Goddard, Deputy General Superintendent  
Ron Spooner, Chief of Engineering  
Reid Dennis, Network Engineering  
Tiffany Carter, EDB Director  
Jason Higginbotham, Director of Emergency Management  
Susan Higginbotham  
Mark Scally, Chester Engineers





# Sewerage & Water Board

## Inter-Office Memorandum

**Date:** January 27, 2015

**From:** Reid Dennis, P.E.  
Principal Engineer

**To:** Joseph Becker, P.E.  
General Superintendent

**Re:** Contract Number 5221 - Hurricane Katrina Related Repairs to Pontchartrain Blvd.  
Drainage Underpass Pumping Station


### CHANGE ORDER NO. 6

Description of Change Order (CO): Relocation of shaft bearings, fabrication and installation of pipe, fabrication and installation of sole plates and installation of a check valve.

Original Contract Bid Price:	\$330,595.00
Previously Approved Change Orders:	\$346,106.91
This Change Order Amount:	\$56,347.64
Total Change Orders (% of Original Contract)	121.7%
Total Dollar Change Order Amount:	\$402,454.55
Contract DBE Participation	36.0%
Forecasted DBE Participation	19.0%

The Engineering Department has reviewed this proposal and is recommending it for approval.

I concur:

  
Joseph R. Becker  
General Superintendent

cc: Ron Spooner, Chief of Engineering  
Madeline Goddard, Deputy General Superintendent  
Bob Moeinian, Chief of Operations  
Rosita Thomas, Finance  
Mark Scally, Chester Engineers

Jason Higginbotham, EM Director  
Tiffany Carter, EDB Director  
Dexter Joseph, Budget  
Nolan Lambert, Special Counsel

SCOPE OF CHANGES No. 6  
DRAINAGE PROGRAM  
CONTRACT 5221 - Pontchartrain Blvd. UPS  
(Change Order No. 6)

ADDITIONAL ITEMS TO BE ADDED TO CONTRACT

Item #	FCO#	Detailed Description	Units	Unit Price	Quantity	Amount	Days	Comments
1	9	Relocation of Shaft Bearings	Lump Sum	\$ 5,016.48	2	\$ 10,032.96		SWB funds
2	9	Pipe Fabrication & Installation	Lump Sum	\$ 5,065.80	2	\$ 10,131.60	30	SWB funds
3	9	Fabrication of Sole Plates	Lump Sum	\$ 6,870.47	2	\$ 13,740.94		SWB funds
4	9	Installation of Sole Plates	Lump Sum	\$ 6,941.27	2	\$ 13,882.54		SWB funds
5	9	Installation of Owner-supplied Check Valve	Lump Sum	\$ 4,279.80	2	\$ 8,559.60		SWB funds

Contract DBE%	36.0%
Current DBE%	19.0%
Forecasted DBE%	19.0%

Original	\$ 330,595.00
Amount of previous Change Orders	\$ 346,106.91
Amount this Change Order	\$ 56,347.64
Change Orders to date	\$ 402,454.55

REVISED CONTRACT AMOUNT \$ 733,049.55

REVISED CONTRACT DAYS 732


BASE	
Original Contract Days	100
Days Previously Added	602
Days this Change Order	30
Days Added to date	632

% OF ORIGINAL CONTRACT AMOUNT

This Change Order	17.0%
Previous Change Order	104.7%
<b>TOTAL TO DATE</b>	<b>121.7%</b>

Work Order Date	10/24/2012
Work Completion Milestone	10/26/2014

It is mutually agreed to perform and accept the above revisions in accordance with the original contract and applicable specifications for the above price.

Recommended By:   
Reid Dennis  
S&WB Project Manager

1/27/15  
Date

Proposed By:

  
Lou-Con, Inc.  
Contractor Representative

1-22-15  
Date

Approved By:

  
Melvin R. Spooner  
Chief of Engineering

2/25/15  
Date

**CHANGE ORDER NO. 5 FOR CONTRACT 5222 - HURRICANE KATRINA RELATED REPAIRS TO CANAL BOULEVARD DRAINAGE UNDERPASS PUMPING STATION**

**WHEREAS**, the Sewerage and Water Board entered into Contract 5222 with Lou-Con Construction, Inc. in the amount of \$427,975.00, for FEMA funded repairs to the Canal Boulevard Drainage Underpass Pumping Station, and

**WHEREAS**, piping and equipment adjustments had to be made to ensure proper installation and alignment at a cost of \$32,890.14, and

**WHEREAS**, the time associated with the performance of this work requires 30 days to be added to the contract period, and

**WHEREAS**, this Change Order, in the amount of \$32,890.14, brings the accumulated Contract change order total to \$588,081.88, or 137.4% of the original Contract value.

**NOW THEREFORE BE IT RESOLVED**, that approval of Change Order No. 5 for Contract 5222 is ratified by the Sewerage and Water Board of New Orleans.

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I, Cedric S. Grant, Executive Director,  
Sewerage and Water Board of New Orleans, do hereby  
certify that the above and foregoing is a true  
and correct copy of a Resolution adopted at the Regular  
Monthly Meeting of said Board, duly called and held,  
according to law, on March 18, 2015.

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CEDRIC S. GRANT, EXECUTIVE DIRECTOR  
SEWERAGE AND WATER BOARD OF NEW ORLEANS



# Sewerage & Water Board

## Inter-Office Memorandum

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**Date:** January 27, 2015

**From:** Joseph Becker, P.E.  
General Superintendent

**To:** Cedric S. Grant  
Executive Director

**Re:** Contract Number 5222 - Hurricane Katrina Related Repairs to Canal Blvd.  
Drainage Underpass Pumping Station  
Change Order No. 5

Enclosed please find a recommendation from Reid Dennis for approval of Change Order No. 5 for the above contract.

This additional work is for pump installation adjustments. This Change Order extends the length of the Contract by 60 days. The required DBE participation on this Contract is 36% and the current participation is 19.0%. The Contractor is forecasted to meet a 19.0% DBE participation and has had discussions with the EDBP Department since the forecasted participation is less than the goal.

This Change Order is in the amount of \$32,890.14 representing 7.7% of the original bid amount, and brings the cumulative total Change Orders to \$588,081.88 which is 137.4% of the original bid amount. Funds for this Change Order are available through the \$100 million Revolving Fund provided by the State of Louisiana. This Change Order is not be eligible for reimbursement into the revolving loan fund.

I would appreciate you forwarding this to the attention of the appropriate committees of the Board for consideration and approval.

Joseph Becker, P.E.  
General Superintendent

cc: Madeline Goddard, Deputy General Superintendent  
Ron Spooner, Chief of Engineering  
Reid Dennis, Network Engineering  
Tiffany Carter, EDB Director  
Jason Higginbotham, Director of Emergency Management  
Susan Higginbotham  
Mark Scally, Chester Engineers



# Sewerage & Water Board

## Inter-Office Memorandum

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**Date:** January 27, 2015

**From:** Reid Dennis, P.E.  
Principal Engineer

**To:** Joseph Becker, P.E.  
General Superintendent

**Re:** Contract Number 5222 - Hurricane Katrina Related Repairs to Canal Blvd. Drainage Underpass Pumping Station


### CHANGE ORDER NO. 5

Description of Change Order (CO): relocating the shaft bearings, fabrication and installation of piping, fabrication and installation of sole plates and installation of a check valve.

Original Contract Bid Price:	\$427,975.00
Previously Approved Change Orders:	\$555,191.74
This Change Order Amount:	\$32,890.14
Total Change Orders (% of Original Contract)	137.4%
Total Dollar Change Order Amount:	\$588,081.88
Current DBE Participation	36.0%
Forecasted DBE Participation	19.0%

The Engineering Department has reviewed this proposal and is recommending it for approval.

I concur:

  
Joseph R. Becker  
General Superintendent

cc: Ron Spooner, Chief of Engineering  
Madeline Goddard, Deputy General Superintendent  
Bob Moeinian, Chief of Operations  
Rosita Thomas, Finance  
Mark Scally, Chester Engineers

Jason Higginbotham, EM Director  
Tiffany Carter, EDB Director  
Dexter Joseph, Budget  
Nolan Lambert, Special Counsel

SCOPE OF CHANGES No. 5  
DRAINAGE PROGRAM  
CONTRACT 5222 - Canal Blvd. UPS  
(Change Order No. 5)

ADDITIONAL ITEMS TO BE ADDED TO CONTRACT

Item #	FCO#	Detailed Description	Units	Unit Price	Quantity	Amount	Days	Comments
1	8	Relocation of Shaft Bearings	Lump Sum	\$ 4,949.60	1	\$ 4,949.60		SWB funds
2	8	Pipe Fabrication & Installation	Lump Sum	\$ 9,632.19	1	\$ 9,632.19	60	SWB funds
3	8	Fabrication of Sole Plates	Lump Sum	\$ 6,833.93	1	\$ 6,833.93		SWB funds
4	8	Installation of Sole Plates	Lump Sum	\$ 7,207.27	1	\$ 7,207.27		SWB funds
5	8	Installation of Owner-supplied Check Valve	Lump Sum	\$ 4,267.15	1	\$ 4,267.15		SWB funds

Contract DBE%	36.0%
Current DBE%	19.0%
Forecasted DBE%	19.0%

Original	\$ 427,975.00
Amount of previous Change Orders	\$ 555,191.74
Amount this Change Order	\$ 32,890.14
Change Orders to date	\$ 588,081.88

BASE	
Original Contract Days	120
Days Previously Added	641
Days this Change Order	60
Days Added to date	701

REVISED CONTRACT AMOUNT \$ 1,016,056.88

REVISED CONTRACT DAYS 821

% OF ORIGINAL CONTRACT AMOUNT

This Change Order	7.7%
Previous Change Order	129.7%
TOTAL TO DATE	137.4%

Work Order Date	10/24/2012
Work Completion Milestone	1/23/2015

It is mutually agreed to perform and accept the above revisions in accordance with the original contract and applicable specifications for the above price.

Recommended By:

Reid Dennis  
S&WB Project Manager

Date

Proposed By:

  
Lou-Con, Inc.  
Contractor Representative

Date

1.22.15

Approved By:

  
Melvin S. Stoner  
Chief of Engineering

Date

2/25/15

**CHANGE ORDER NO. 6 FOR CONTRACT 5226 - HURRICANE KATRINA RELATED REPAIRS TO FRANKLIN AVENUE DRAINAGE UNDERPASS PUMPING STATION**

**WHEREAS**, the Sewerage and Water Board entered into Contract 5226 with Lou-Con Construction, Inc. in the amount of \$328,152.00, for FEMA funded repairs to the Franklin Avenue Drainage Underpass Pumping Station, and

**WHEREAS**, it was necessary to install new electrical conduit and piping for the sump pumps, repair of two pump motors in lieu of replacement, relocation of shaft bearings, fabrication and installation of sole plates, installation of a check valve, and a support system needed to be installed for the Emergency Discharge Connection, and

**WHEREAS**, the time associated with the performance of this work requires 89 days to be added to the contract period, and

**WHEREAS**, this Change Order, in the amount of \$74,362.51, brings the accumulated Contract change order total to \$475,250.50, or 144.8% of the original Contract value.

**NOW THEREFORE BE IT RESOLVED**, that approval of Change Order No. 6 for Contract 5226 is ratified by the Sewerage and Water Board of New Orleans.

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I, Cedric S. Grant, Executive Director,  
Sewerage and Water Board of New Orleans, do hereby  
certify that the above and foregoing is a true  
and correct copy of a Resolution adopted at the Regular  
Monthly Meeting of said Board, duly called and held,  
according to law, on March 18, 2015.

---

CEDRIC S. GRANT, EXECUTIVE DIRECTOR  
SEWERAGE AND WATER BOARD OF NEW ORLEANS



# Sewerage & Water Board

## Inter-Office Memorandum

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**Date:** January 27, 2015

**From:** Joseph Becker, P.E.  
General Superintendent

**To:** Cedric S. Grant  
Executive Director

**Re:** Contract Number 5226 - Hurricane Katrina Related Repairs to Franklin Ave.  
Drainage Underpass Pumping Station  
Change Order 6

Enclosed please find a recommendation from Reid Dennis for approval of Change Order No. 6 for the above contract.

This additional work is for the installation of electrical conduit, the installation of sump pump piping, repairing the pump motors in lieu of replacement, pump installation adjustments, and the installation of an EDC support. This Change Order extends the length of the Contract by 89 days. The required DBE participation on this Contract is 36% and the current participation is 21.0%. The Contractor is forecasted to meet a 28.4% DBE participation and has had discussions with the EDBP Department since the forecasted participation is less than the goal.

This Change Order is in the amount of \$74,362.51 representing 22.7% of the original bid amount, and brings the cumulative total Change Orders to \$475,250.50 which is 144.8% of the original bid amount. Funds for this Change Order are available through the \$100 million Revolving Fund provided by the State of Louisiana. This Change Order is not be eligible for reimbursement into the revolving loan fund.

I would appreciate you forwarding this to the attention of the appropriate committees of the Board for consideration and approval.

A handwritten signature in blue ink that reads "Joseph Becker".

Joseph Becker, P.E.  
General Superintendent

cc: Madeline Goddard, Deputy General Superintendent  
Ron Spooner, Chief of Engineering  
Reid Dennis, FEMA Program Management Supervisor  
Tiffany Carter, EDB Director  
Jason Higginbotham, Director of Emergency Management  
Susan Higginbotham  
Mark Scally, Chester Engineers





# Sewerage & Water Board

## Inter-Office Memorandum

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**Date:** January 27, 2015

**From:** Reid Dennis, P.E.  
Principal Engineer

**To:** Joseph Becker, P.E.  
General Superintendent

**Re:** Contract Number 5226 - Hurricane Katrina Related Repairs to Franklin Ave. Drainage Underpass Pumping Station


### CHANGE ORDER NO. 6

Description of Change Order (CO): Installation of electrical conduit, the installation of sump pump piping, repairing the pump motors, pump installation adjustments, relocation of shaft bearings, fabrication and installation of sole plates, installation of additional piping, installation of a check valve and the installation of an Emergency Discharge Connection support.

Original Contract Bid Price:	\$328,152.00
Previously Approved Change Orders:	\$400,887.99
This Change Order Amount:	\$74,362.51
Total Change Orders (% of Original Contract)	122.2%
Total Dollar Change Order Amount:	\$475,250.50
Contract DBE Participation	36.0%
Forecasted DBE Participation	28.4%

The Engineering Department has reviewed this proposal and is recommending it for approval.

I concur:

  
Joseph R. Becker  
General Superintendent

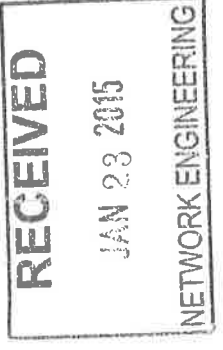
cc: Ron Spooner, Chief of Engineering  
Madeline Goddard, Deputy General Superintendent  
Bob Moeinian, Chief of Operations  
Rosita Thomas, Finance  
Mark Scally, Chester Engineers

Jason Higginbotham, EM Director  
Tiffany Carter, EDB Director  
Dexter Joseph, Budget  
Nolan Lambert, Special Counsel

SCOPE OF CHANGES No. 6  
DRAINAGE PROGRAM  
CONTRACT 5226  
(Change Order No. 6)

ADDITIONAL ITEMS TO BE ADDED TO CONTRACT

Item #	FCO#	Detailed Description	Units	Unit Price	Quantity	Amount	Days	Comments
1	8	Install electrical conduit and two, 2" discharge lines with check valves	Lump Sum	\$ 15,413.14	1	\$ 15,413.14	0	SWB funds
2	8	Credit for Line Item FA-BB-08 (Replace temporary sump pump wiring with new wiring in conduit)	Lump Sum	(1,500.00)	1	\$ (1,500.00)	0	
3	8	Contract Extension					30	
1	9	Repair two pump motors	Lump Sum	\$ 14,691.27	1	\$ 14,691.27	28	SWB funds
2	9	Remove and re-install one pump motor	Lump Sum	\$ 6,605.34	2	\$ 13,210.68		SWB funds
3	9	Credit for Line Item FA-BB-10 (Replace two 40 HP main pump motors)	Lump Sum	(40,000.00)	1	\$ (40,000.00)		
1	10	Relocation of Shaft Bearings	Lump Sum	\$ 7,640.18	2	\$ 15,280.36		SWB funds
2	10	Pipe Fabrication & Installation	Lump Sum	\$ 9,647.38	2	\$ 19,294.76	28	SWB funds
3	10	Fabrication of Sole Plates	Lump Sum	\$ 5,889.06	2	\$ 11,778.12		SWB funds
4	10	Installation of Sole Plates	Lump Sum	\$ 8,183.62	2	\$ 16,367.24		SWB funds
5	10	Installation of Owner-supplied Gate & Check Valves	Lump Sum	\$ 4,279.80	2	\$ 8,559.60		SWB funds
1	11	Fabrication of support device	Lump Sum	\$ 720.98	1	\$ 720.98		SWB funds
2	11	Installation of support system	Lump Sum	\$ 546.36	1	\$ 546.36	3	SWB funds



Contract DBE%	36.0%
Current DBE%	21.0%
Forecasted DBE%	28.4%

Original	\$	328,152.00
Amount of previous Change Orders	\$	400,887.99
Amount this Change Order	\$	74,362.51
Change Orders to date	\$	475,250.50

**REVISED CONTRACT AMOUNT**

**\$ 803,402.50**

**% OF ORIGINAL CONTRACT AMOUNT**

This Change Order	22.7%
Previous Change Order	122.2%
<b>TOTAL TO DATE</b>	<b>144.8%</b>

Work Order Date	12/17/2012
Work Completion Milestone	11/20/2014

It is mutually agreed to perform and accept the above revisions in accordance with the original contract and applicable specifications for the above price.

Original Contract Days	BASE
Days Previously Added	93
Days this Change Order	521
Days Added to date	89
	610

**REVISED CONTRACT DAYS**

**703**

**Proposed By:**



Lou-Con, Inc.  
Contractor Representative

**1.22.15**  
Date

**Approved By:**



Melvin R. Spooner  
Chief of Engineering

**2/25/15**  
Date

**Recommended By:**



Reid Dennis  
S&WB Project Manager

**1/27/15**  
Date



## SEWERAGE AND WATER BOARD OF NEW ORLEANS

### Inter-Office Memorandum

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**Date:** February 19, 2015

**From:** Dexter Joseph, Planning and Budget Director

**To:** Board of Directors

**Re:** Authorization to enter into agreement with Black & Veatch to perform the 2014 Report on Operations.

Staff requests authorization to exercise the second and final of two one-year renewal options to perform the Report on Operations for 2014 with the engineering firm Black & Veatch.

Black & Veatch is a global engineering consulting and construction firm specializing in water and wastewater systems and has prepared the Report on Operations, rate studies, and bond feasibility studies on behalf of the Sewerage and Water Board for more than twenty years.

Staff is satisfied with the Report on Operations for 2013, and with Black & Veatch's knowledge of the Board's infrastructure, utilities and financing requirements and its abilities to perform the 2014 Report.

We have prepared the attached resolution, R-034-2015 and are requesting permission to exercise the second and final one-year option for Black & Veatch to prepare the Operation's Report for 2014.

cc: Cedric S. Grant  
Robert Miller  
Nolan P. Lambert  
Willie Mingo  
Anita Simmons

**AUTHORIZATION FOR THE SECOND RENEWAL TO AN AGREEMENT WITH  
BLACK & VEATCH CONSULTANTS FOR PREPARATION OF THE REPORT ON  
OPERATIONS FOR 2014**

**WHEREAS**, Black & Veatch has satisfactorily completed preparation of the Report on Operations for 2013; and

**WHEREAS**, the contract entered into with Black and Veatch for the Report on Operations for 2012 allowed for renewal of additional contracts for up to two (2) years; and

**WHEREAS**, this is the second of two one-year renewal options to the agreement to prepare the Report on Operations for 2014; and

**WHEREAS**, Black & Veatch has submitted a request to exercise the second and final option to prepare the Report on Operations for 2014 and with a proposed maximum fee of \$107,000; and

**WHEREAS**, Black & Veatch plans to utilize the services of Bruno & Tervalon, an economically disadvantaged business, to assist in the proposed study at a minimum of 23% of the work effort equal to \$25,000 of project billings; and

**WHEREAS**, Black & Veatch also plans to utilize the services of Julien Engineering & Consulting Services, an economically disadvantaged business, to assist in the evaluation of the Board's Facilities at a minimum of 22% of the work effort equal to \$24,000 of project billings;

**NOW THEREFORE BE IT RESOLVED**, by the Sewerage and Water Board of New Orleans that the President or President Pro Tem is hereby authorized to enter into an agreement with Black & Veatch for Preparation of the Report on Operations for 2014.

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I, Cedric S. Grant, Executive Director, Sewerage and Water Board of New Orleans, do hereby certify that the above and foregoing is a true and correct copy of the resolution adopted at a Regularly Monthly Meeting of said Board, duly called and held, according to law on March 18, 2015.

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**CEDRIC S. GRANT  
EXECUTIVE DIRECTOR  
SEWERAGE AND WATER BOARD OF NEW ORLEANS**



## SEWERAGE AND WATER BOARD

### Inter-Office Memorandum

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**Date:** February 23, 2015  
**To:** Robert K. Miller, Deputy Director  
**From:** Rosita Thomas, Interim Financial Administrator  
**Re:** Louisiana Compliance Questionnaire and Resolution – 2014 Audit  
**Attn:** Anita Simmons

Attached is the annual Louisiana Compliance Questionnaire and resolution for audit engagements that must be submitted to the Board of Directors and the Executive Management for signature. The Louisiana Legislative Auditor's office requests annually that the Compliance Questionnaire be completed and the auditor will, during the course of the regular audit, test the accuracy of the responses in the questionnaire.

The Compliance Questionnaire must be presented and adopted by the Board through a resolution (R-036-2015) and must be completed by each Board member and Executive Management staff member.

Please forward the Compliance Questionnaire and the resolution as an Action Item to the Finance Committee and the Full Board for approval.

Should you have any questions, please contact me.

**LOUISIANA COMPLIANCE QUESTIONNAIRE**

WHEREAS, the Louisiana State Legislative Auditor has oversight authority over Louisiana governmental units and quasi-public corporations; and

WHEREAS, the Louisiana State Legislative Auditor requires a completed compliance questionnaire as part of the financial and compliance audits of Louisiana governmental units and quasi-public corporations; and

WHEREAS, upon completion, the Louisiana State Legislative Auditor requires the questionnaire to be presented to and adopted by the governing body of the organization by means of a formal resolution in an open meeting; and

NOW, THEREFORE, BE IT RESOLVED that the Sewerage and Water Board of New Orleans does adopt this resolution, attesting to the completion of the Compliance Questionnaire.

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I, Cedric S. Grant, Executive Director,  
Sewerage and Water Board of New Orleans, do  
hereby certify that the above and foregoing  
is a true and correct copy of a resolution  
adopted at the Regular Monthly Meeting of said  
Board, duly called and held, according to law  
on March 18, 2015

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**CEDRIC S. GRANT  
EXECUTIVE DIRECTOR  
SEWERAGE AND WATER BOARD OF NEW ORLEANS**

**LOUISIANA COMPLIANCE QUESTIONNAIRE  
(For Audit Engagements of Government Entities)**

March 18, 2015

**Postlethwaite & Netterville  
One Galleria Blvd - Suite 2100  
New Orleans, La. 70001**

In connection with your audit of our financial statements as of December 31, 2014 and for January 1, 2014 through March 31, 2015 for the purpose of expressing an opinion as to the fair presentation of our financial statements in accordance with accounting principles generally accepted in the United States, to assess our system of internal control as a part of your audit, and to review our compliance with applicable laws and regulations, we confirm, to the best of our knowledge and belief, the following representations. These representations are based on the information available to us as of February 20, 2015.

**PART I. AGENCY PROFILE**

1. Name and address of the organization.

**Sewerage and Water Board of New Orleans  
625 St. Joseph Street Room 331  
New Orleans, La. 70165**

2. List the population of the municipality or parish based upon the last official United States Census or most recent official census (municipalities and police juries only). Include the source of the information.

**Not Applicable**

3. List names, addresses, and telephone numbers of entity officials. [Include elected/appointed members of the governing board, chief executive and fiscal officer, and legal counsel.

**See Attached List A**

4. Period of time covered by this questionnaire:

**January 1, 2014 through March 31, 2015**

5. The entity has been organized under the following provisions of the Louisiana Revised Statute (s) (LSA-RS) and, if applicable, local resolutions/ordinances (list).

**Act. 6 of the Louisiana Legislature of 1899**

6. Briefly describe the public services provided:

**Construct, control, maintain and operate the Public Water System, the Public Sewerage System and Drainage System for the City of New Orleans.**

7. Expiration date of current elected/appointed officials' terms.

**See Attached List B**

**LEGAL COMPLIANCE**

**PART II. PUBLIC BID LAW**

8. The provisions of the public bid law, R.S. Title 38:2211-2296, and, where applicable, the regulations of the Division of Administration, State Purchasing Office have been complied with.

A) All public works purchases exceeding \$150,000 have been publicly bid.

B) All material and supply purchases exceeding \$30,000 have been publicly bid.

Yes [ ☒ ] No [ ☐ ]



**PART III. CODE OF ETHICS LAW FOR PUBLIC OFFICIALS AND PUBLIC EMPLOYEES**

9. It is true that no employees or officials have accepted anything of value, whether in the form of a service, loan, or promise, from anyone that would constitute a violation of R.S. 42:1101-1124.

Yes [ ] No [ ]

\_\_\_\_\_  
**Signature**

\_\_\_\_\_  
**Date**

10. It is true that no member of the immediate family of any member of the governing authority, or the chief executive of the governmental entity, has been employed by the governmental entity after April 1, 1980, under circumstances that would constitute a violation of R.S. 42:1119.

Yes [ ] No [ ]

\_\_\_\_\_  
**Signature**

\_\_\_\_\_  
**Date**

**PART IV. LAWS AFFECTING BUDGETING**

11. We have complied with the budgeting requirements of the Local Government Budget Act (R.S. 39:1301-15) R.S. 39:33, or R.S. 39:1331-1342, as applicable:

**A. Local Budget Act**

1. We have adopted a budget for the general fund and all special revenue funds (R.S. 39:1305).
2. The chief executive officer, or equivalent, has prepared a proposed budget that included a budget message, a proposed budget for the general fund and each special revenue fund, and a budget adoption instrument that specified the chief executive's authority to make budgetary amendments without approval of the governing authority. Furthermore, the proposed expenditures did not exceed estimated funds to be available during the period (R.S. 39:1305).
3. The proposed budget was submitted to the governing authority and made available for public inspection at least 15 days prior to the beginning of the budget year (R.S. 39:1306).
4. To the extent that proposed expenditures were greater than \$500,000, we have made the budget available for public inspection and have advertised its availability in our official journal. The advertisement included the date, time, and place of the public hearing on the budget. Notice has also been published certifying that all actions required by the Local Government Budget Act have been completed (R.S. 39:1307).
5. If required, the proposed budget was made available for public inspection at the location required by R.S. 39:1308.
6. All action necessary to adopt and finalize the budget was completed prior to the date required by state law. The adopted budget contained the same information as that required for the proposed budget (R.S. 39:1309).
7. After adoption, a certified copy of the budget has been retained by the chief executive officer or equivalent officer (R.S. 39:1309).
8. To the extent that proposed expenditures were greater than \$500,000, the chief executive officer or equivalent notified the governing authority in writing during the year when actual receipts plus projected revenue collections for the year failed to meet budgeted revenues by five percent or more, or when actual expenditures plus projected expenditures to year end exceeded budgeted expenditures by five percent or more (R.S. 39:1311).
9. The governing authority has amended its budget when notified, as provided by R.S. 39:1311. (Note, general and special revenue fund budgets should be amended, regardless of the amount of expenditures in the fund, when actual receipts plus projected revenue collections for the year fail to meet budgeted revenues by five percent or more; or when actual expenditures plus projected expenditures to year end exceed budgeted expenditures by five percent or more. State law exempts from the amendment requirements special revenue funds with anticipated expenditures of \$500,000 or less, and exempts special revenue funds whose revenues are expenditure-driven - primarily federal funds-from the requirement to amend revenues.)

**NOT APPLICABLE** Yes [ ] No [ ]

**B. State Budget Requirements**

1. The state agency has complied with the budgetary requirements of R.S. 39:33.

**NOT APPLICABLE** Yes [ ] No [ ]

### **C. Licensing Boards**

1. The licensing board has complied with the budgetary requirements of R.S. 39:1331-1342.

**NOT APPLICABLE** Yes [ ] No [ ]

### **PART V. ACCOUNTING, AUDITING, AND FINANCIAL REPORTING LAWS**

12. We have maintained our accounting records in such a manner as to provide evidence of legal compliance and the preparation of annual financial statements to comply with R.S. 24:513 and 515, and/ or 33:463.

Yes [X] No [ ]

13. All non-exempt governmental records are available as a public record and have been retained for at least three years, as required by R.S. 44:1, 44:7, 44:31, and 44:36.

Yes [X] No [ ]

14. We have filed our annual financial statements in accordance with R.S. 24:514, and 33:463 where applicable.

Yes [X] No [ ]

15. We have had our financial statements audited in a timely manner in accordance with R.S. 24:513.

Yes [X] No [ ]

### **PART VI. MEETINGS**

16. We have complied with the provisions of the Open Meetings Law, provided in R. S. 42:11 through 42:28.

Yes [X] No [ ]

### **PART VII. ASSET MANAGEMENT LAWS**

17. We have maintained records of our fixed assets and movable property records, as required by R.S. 24:515 and/or 39:321-332, as applicable.

Yes [X] No [ ]

### **PART VIII. FISCAL AGENCY AND CASH MANAGEMENT LAWS**

18. We have complied with the fiscal agency and cash management requirements of R.S. 39:1211-45 and 49:301-327, as applicable.

**NOT APPLICABLE** Yes [ ] No [ ]

### **PART IX. DEBT RESTRICTION LAWS**

19. It is true we have not incurred any long-term indebtedness without the approval of the State Bond Commission, as provided by Article VII, Section 8 of the 1974 Louisiana Constitution, Article VI, Section 33 of the 1974 Louisiana Constitution, and R.S. 39:1410.60-1410.65.

Yes [X] No [ ]

20. We have complied with the debt limitation requirements of state law (R.S. 39:562).

**NOT APPLICABLE** Yes [ ] No [ ]

21. We have complied with the reporting requirements relating to the Fiscal Review Committee of the State Bond Commission (R.S. 39:1410.62).

Yes [X] No [ ]

### **PART X. REVENUE AND EXPENDITURE RESTRICTION LAWS**

22. We have restricted the collections and expenditures of revenues to those amounts authorized by Louisiana statutes, tax propositions, and budget ordinances.

**NOT APPLICABLE** Yes [ ] No [ ]

23. It is true we have not advanced wages or salaries to employees or paid bonuses in violation of Article VII, Section 14 of the 1974 Louisiana Constitution, R.S. 14:138, and AG opinion 79-729.

Yes [X] No [ ]

24. It is true that no property or things of value have been loaned, pledged, or granted to anyone in violation of Article VII, Section 14 of the 1974 Louisiana Constitution.

Yes [X] No [ ]

### **PART XI. ISSUERS OF MUNICIPAL SECURITIES**

25. It is true that we have complied with the requirements of R.S. 39:1438.C.

**NOT APPLICABLE** Yes [ ] No [ ]

## **PART XII. QUESTIONS FOR SPECIFIC GOVERNMENTAL UNITS**

### **Parish Governments**

26. We have adopted a system of road administration that provides as follows:

- A. Approval of the governing authority of all expenditures, R.S. 48:755(A).
- B. Development of a capital improvement program on a selective basis, R.S. 48:755.
- C. Centralized purchasing of equipment and supplies, R.S. 48:755.
- D. Centralized accounting, R.S. 48:755.
- E. A construction program based on engineering plans and inspections, R.S. 48:755.
- F. Selective maintenance program, R.S. 48:755.
- G. Annual certification of compliance to the auditor, R.S. 48:758.

**NOT APPLICABLE** Yes [ ] No [ ]

### **School Boards**

27. We have complied with the general statutory, constitutional, and regulatory provisions of the Louisiana Department of Education, R.S. 17:51-401.

**NOT APPLICABLE** Yes [ ] No [ ]

28. We have complied with the regulatory circulars issued by the Louisiana Department of Education that govern the Minimum Foundation Program.

**NOT APPLICABLE** Yes [ ] No [ ]

29. We have, to the best of our knowledge, accurately compiled the performance measurement data contained in the following schedules and recognize that your agreed-upon procedures will be applied to such schedules and performance measurement data:

Parish school boards are required to report, as part of their annual financial statements, measures of performance. These performance indicators are found in the supplemental schedules:

- Schedule 1, General Fund Instructional and Support Expenditures and Certain Local Revenue Sources
- Schedule 2, Education Levels of Public School Staff
- Schedule 3, Number and Type of Public Schools
- Schedule 4, Experience of Public Principals, Assistant Principals, and Full-time Classroom Teachers
- Schedule 5, Public School Staff Data: Average Salaries
- Schedule 6, Class Size Characteristics
- Schedule 7, Louisiana Educational Assessment Program (LEAP)
- Schedule 8, Graduation Exit Examination (GEE)
- Schedule 9, iLEAP Tests

**NOT APPLICABLE** Yes [ ] No [ ]

### **Tax Collectors**

30. We have complied with the general statutory requirements of R.S. 47.

**NOT APPLICABLE** Yes [ ] No [ ]

### **Sheriffs**

31. We have complied with the state supplemental pay regulations of R.S. 33:2218.8.

**NOT APPLICABLE** Yes [ ] No [ ]

32. We have complied with R.S. 33:1432 relating to the feeding and keeping of prisoners.

**NOT APPLICABLE** Yes [ ] No [ ]

### **District Attorneys**

33. We have complied with the regulations of the DCFS that relate to the Title IV-D Program.

**NOT APPLICABLE** Yes [ ] No [ ]

### **Assessors**

34. We have complied with the regulatory requirements found in R.S. Title 47.

**NOT APPLICABLE** Yes [ ] No [ ]

35. We have complied with the regulations of the Louisiana Tax Commission relating to the reassessment of property.

**NOT APPLICABLE** Yes [ ] No [ ]

### **Clerks of Court**

36. We have complied with R.S. 13:751-917 and applicable sections of R.S. 11:1501-1562.

**NOT APPLICABLE** Yes [ ] No [ ]

### **Libraries**

37. We have complied with the regulations of the Louisiana State Library.

**NOT APPLICABLE** Yes [ ] No [ ]

### **Municipalities**

38. Minutes are taken at all meetings of the governing authority (R.S. 42:7.1).

**NOT APPLICABLE** Yes [ ] No [ ]

39. Minutes, ordinances, resolutions, budgets, and other official proceedings of the municipalities are published in the official journal (R.S. 43:141-146 and A.G. 86-528).

**NOT APPLICABLE** Yes [ ] No [ ]

40. All official action taken by the municipality is conducted at public meetings (R.S. 42:11 to 42:28).

**NOT APPLICABLE** Yes [ ] No [ ]

### **Airports**

41. We have submitted our applications for funding airport construction or development to the Department of Transportation and Development as required by R.S. 2:802.

**NOT APPLICABLE** Yes [ ] No [ ]

42. We have adopted a system of administration that provides for approval by the department for any expenditures of funds appropriated from the Transportation Trust Fund, and no funds have been expended without department approval (R.S. 2:810).

**NOT APPLICABLE** Yes [ ] No [ ]

43. All project funds have been expended on the project and for no other purpose (R.S. 2:810).

**NOT APPLICABLE** Yes [ ] No [ ]

44. We have certified to the auditor, on an annual basis, that we have expended project funds in accordance with the standards established by law (R.S. 2:811).

**NOT APPLICABLE** Yes [ ] No [ ]

### **Ports**

45. We have submitted our applications for funding port construction or development to the Department of Transportation and Development as required by R.S. 34:3452.

**NOT APPLICABLE** Yes [ ] No [ ]

46. We have adopted a system of administration that provides for approval by the department for any expenditures of funds made out of state and local matching funds, and no funds have been expended without department approval (R.S. 34:3460).

**NOT APPLICABLE** Yes [ ] No [ ]

47. All project funds have been expended on the project and for no other purpose (R.S. 34:3460).

**NOT APPLICABLE** Yes [ ] No [ ]

48. We have established a system of administration that provides for the development of a capital improvement program on a selective basis, centralized purchasing of equipment and supplies, centralized accounting, and the selective maintenance and construction of port facilities based upon engineering plans and inspections (R.S. 34:3460).

**NOT APPLICABLE** Yes [ ] No [ ]

49. We have certified to the auditor, on an annual basis, that we have expended project funds in accordance with the standards established by law (R.S. 34:3461).

**NOT APPLICABLE** Yes [ ] No [ ]

### **Sewerage Districts**

50. We have complied with the statutory requirements of R.S. 33:3881-4159.10.

Yes ☒ No ☐

**Waterworks Districts**

51. We have complied with the statutory requirements of R.S. 33:3811-3837.

Yes ☒ No ☐

**Utility Districts**

52. We have complied with the statutory requirements of R.S. 33:4161-4546.21.

Yes ☒ No ☐

**Drainage and Irrigation Districts**

53. We have complied with the statutory requirements of R.S. 38:1601-1707 (Drainage Districts); R.S. 38:1751-1921 (Gravity Drainage Districts); R.S. 38:1991-2048 (Levee and Drainage Districts); or R.S. 38:2101-2123 (Irrigation Districts), as appropriate.

Yes ☒ No ☐

**Fire Protection Districts**

54. We have complied with the statutory requirements of R.S. 40:1491-1509.

**NOT APPLICABLE** Yes ☐ No ☐

**Other Special Districts**

55. We have complied with those specific statutory requirements of state law applicable to our district.

**NOT APPLICABLE** Yes ☐ No ☐

The previous responses have been made to the best of our belief and knowledge.

_____ Secretary	_____ Date
_____ Treasurer	_____ Date
_____ President	_____ Date



## SEWERAGE AND WATER BOARD

### Inter-Office Memorandum

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**DATE:** February 25, 2015

**FROM:** Rosita P. Thomas, *[Signature]* Interim Finance Administrator

**TO:** Robert Miller, Deputy Director

**RE:** 2015 OPERATING AND CAPITAL CASH MANAGEMENT  
INVESTMENT POLICY AND RESOLUTION

**Attn:** Anita Simmons

In accordance with Act Number 453 of 1997, and Article VI, Section 44 of the Louisiana Constitution, the Board is required to establish a policy for its operating and capital cash management needs.

Attached is the above referenced policy in accordance with mandates of Louisiana Revised Status LRS 33:2955(D), and Act 453 of 1997, with corresponding resolution.

If the Board desires to invest in Bonds, debentures, notes or other indebtedness, it must retain an investment advisor, registered with the United States Securities and Exchange Commission. Historically, and at this time, the Board does not invest in the aforementioned indebtedness.

The investment policy reflects the mandate to prudently manage public funds and place appropriate emphasis on the goals of safety of principal first, liquidity second, and yield third.

The investment policy is in compliance with the State of Louisiana governing statutes relative to investments. The investments shall be made with the exercise of prudent judgment and care.

The Chief Accountant/Investment Coordinator performs a search for the highest yield when investing available funds.

Members of the Board and employees involved in the investment process should refrain from personal business activity that could conflict with the proper execution and management of the investment program, or that could impair their ability to make impartial decisions.

Prohibited investments are not allowed by the Board. All investment activities performed by the Chief Accountant/Investment Coordinator is allowable and permitted by the State of Louisiana Revised Statutes Act Number 453 of 1997. Allowable investments transacted by the Board Investment Coordinator include Treasury Bills, Time Certificate of Deposit, Money Markets, and Repurchase Agreements.

Funds invested in accordance with the provisions of R.S. 33:2955(A)(1)(d) shall not exceed at any time the amount insured by the Federal Deposit Insurance Corporation of \$250,000.00 in any one banking institution or in any savings and loan association, or National Credit Union Administration. In cases when the amount exceeds \$250,000.00 the uninsured portion is collateralized.

An investment report is prepared by the Investment Coordinator to upper management annually; the policy requires quarterly or annual investment reporting.

Please place this on the Finance agenda and full Board as an action item.

Direct all inquiries to me if further discussion is necessary at (504) 585-2364.

#### Attachments

cc: Cedric S. Grant, Executive Director  
Nolan Lambert  
Harold Marchand

**OPERATING AND CAPITAL CASH MANAGEMENT INVESTMENTS POLICY**

**WHEREAS**, Act number 453 of 1997 and 1223 of 2001 mandated allowable investments permitted by State of Louisiana Revised Statutes; and,

**WHEREAS**, the Financial Institutions Reform, Recovery and Enforcement Act of 1989 (FIRREA) imposes certain limitations on collateral agreements between financial institutions and public entities to provide adequate collateral for Public entities to secure sizable public unit deposits; and,

**WHEREAS**, Louisiana Revised Statutes 33:2955(D) and Act 453 of 1997 mandates that administrative procedures relating to the cash and idle investment assets of Enterprise Funds be adopted by public agency; and,

**NOW, THEREFORE, BE IT RESOLVED** that the Sewerage and Water Board of New Orleans, in accordance with the aforementioned State regulations adopts the attached policy for investments for its operating and capital cash management needs.

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I, Cedric S. Grant, Executive Director,  
Sewerage and Water Board of New Orleans  
do hereby certify that the above and foregoing  
is a true and correct copy of a Resolution  
adopted at the regular monthly meeting of  
said Board, duly called and held March 18, 2015.

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CEDRIC S. GRANT  
EXECUTIVE DIRECTOR



## **CASH MANAGEMENT AND INVESTMENT POLICY**

In accordance with Act Number 453 of 1997, and Article VI, Section 44 of the Louisiana Constitution, the Board is required to establish a policy for its operating and capital cash management needs. The following regulations are appropriate for administrative procedures relating to the cash and idle investment assets of all municipalities, parishes, school boards and any other subdivisions of the state in compliance with the mandates of Louisiana Revised Statutes 33:2955(D) and Act Number 453 of 1997. In accordance with the mandate, this policy shall be updated annually.

Under the provisions of Act Number 453 of 1997 the investment policy should:

- (1) reflect the mandate to prudently manage public funds
- (2) place appropriate emphasis on the goals of safety of principal first, liquidity second, and yield third, and
- (3) establish internal controls for any derivatives in use to ensure that the risks inherent in derivatives are adequately managed.

Under Act Number 453 of 1997 derivatives are defined as any financial instrument created from or whose value depends on the value of one or more underlying assets or indexes of asset value.

### **OBJECTIVES**

The primary objectives, in priority order, of investment activities shall be:

1. **Safety** – Safety of principal is the foremost objective. Investments will be undertaken in a manner that seeks to ensure preservation of capital in the overall portfolio.  
The objective is to mitigate credit risk and interest rate risk.
2. **Liquidity** - The investment portfolio shall remain sufficiently liquid to meet all operating and capital requirements that may be reasonably anticipated. Maturities of investments are to be structured in concurrence with cash needs to meet anticipated demand.
3. **Yield** - The investment portfolio shall be designed with the objective of attaining a market rate of return, considering budgetary and economic cycles, taking into account the investment risk constraints and liquidity needs. Return is of least importance as compared to the safety and liquidity objectives described above. Securities shall not be sold prior to maturity with the following exceptions:
  - a. Declining credit security so as to minimize loss of principal.
  - b. Security swap would improve quality, yield or target.
  - c. Liquidity needs of the portfolio require that the security be sold.

These policies of the Board shall be in compliance with the State of Louisiana governing statutes. Investment shall be made with the exercise of judgment and care. Funds shall be placed for investment and not for speculative purposes, considering the probable safety of their capital, as well as the probable income to be derived. Expenses

for banking or financial services shall be competitive with the current market of financial institutions.

All investments shall be adequately secured with the appropriate amounts of insurance coverage and collateral.

## **GENERAL RULES**

### **Standards**

The standard of prudence to be used by the Investment Coordinator shall be the “prudent person” standard and shall be applied in the context of managing an overall portfolio. The Investment Coordinator acting in accordance with established procedures and this investment policy and exercising due diligence shall be relieved of personal responsibility for an individual security’s credit risk or market price changes, provided deviations from expectations are reported in a timely fashion and the liquidity and the sale of securities are carried out in accordance with the terms of this policy.

Investments shall be made with the judgment and care, under circumstances then prevailing which persons of prudence, discretion and intelligence exercise in the management of their own affairs, not for speculation, but for investment, considering the probable safety of their capital as well as probable income to be derived.

### **Conflicts**

Members of the Board and employees involved in the investment process should refrain from personal business activity that could conflict with the proper execution and management of the investment program, or that could impair their ability to make impartial decisions.

Employees and investment officials should disclose to the members of the Sewerage and Water Board any material interests in financial institutions with which they conduct business. They should further disclose any personal financial/investment positions that could be related to the performance of the investment portfolio. Employees and members of the Board involved in the investment process should refrain from undertaking personal investment transactions with the same individual with whom business is conducted on behalf of their entity.

### **Safekeeping and Custody**

A list will be maintained of financial institutions authorized to provide investment services.

These financial institutions must provide annual financial statements, proof of NASD certification as appropriate, certification of having read the Board’s investment policy, compliance with the collateral provisions of FIRREA (see below). An annual review will be conducted by the Investment Coordinator, who will report the results to upper management and the finance committee.

### **Prohibited Investments**

In no instance shall the Board invest in obligations described as (a) collateralized mortgage obligations that have been stripped into interest only or principal only obligations (b) inverse floaters, or (c) structured notes. Structured notes for the purpose of this policy are defined to mean securities of the U.S. government agencies, instrumentalities, or government-sponsored enterprises which have been restricted, modified and/or reissued by private entities (d) No political subdivision may purchase its own indebtedness

### **Allowable Investments per Act Number 453 of 1997**

Allowable investments permitted by State of Louisiana Revised Statutes include the following:

- (a) Direct United States Treasury obligations, the principal and interest of which are fully guaranteed by the government of the United States.
- (b) Bonds, debentures, notes or otherwise evidence of indebtedness issued or guaranteed by federal agencies and provided such obligations are backed by the full faith and credit of the United States of America, which obligations include but are not limited to (1) U.S. Export-Import Bank; (2) Farmers Home Administration; (3) Federal Financing Bank; (4) Federal Housing Administration Debentures; (5) General Services Administration; (6) Government National Mortgage Association guaranteed mortgage-backed bonds and guaranteed pass-through obligations; (7) U.S. Maritime Administration-guaranteed Title XI financing, and (8) U.S. Department of Housing and Urban Development. Bonds, debentures, notes, or other evidence of indebtedness issued or Guaranteed by U.S. government instrumentalities, which are federally sponsored and such obligations include but are not limited to (1) Federal Home Loan Bank System; (2) Federal Home Loan Mortgage Corporation; (3) Federal National Mortgage Association; (4) Student Loan Marketing Association; and (5) Resolution Funding Corporation.
- (c) Direct security repurchase agreements of any federal book entry only securities enumerated in Subparagraphs (a) and (b). "Direct security repurchase agreement" means an agreement under which the political subdivision buys, holds for a specified time, and then sells back those securities and obligations enumerated in Subparagraphs (a) and (b).
- (d) Time certificates of deposit of any bank domiciled or having a branch office in the state of Louisiana, savings accounts or shares of savings and loan associations and savings banks, as defined by R.S. 6:703 (16) or (17), or share accounts and share certificate accounts of federally or state chartered credit unions issuing time certificates of deposit: For those funds made available for investment in time certificates of deposit, the rate of interest paid by the banks shall be established by contract between the bank and the political subdivision; however, the interest rate at the time of investment shall be a rate not less than fifty basis points below the prevailing market interest rate on direct obligations of the United States Treasury with similar length of maturity.
- (e) Mutual or trust fund institutions which are registered with the Securities and Exchange Commission under the Securities Act of 1933 and the Investment Act of 1940 and which have underlying investments consisting solely of and limited to securities of the United States government or its agencies.
- (f) Funds invested in accordance with the provisions of R.S. 33:255(A)(1)(d) shall not exceed at any time the amount insured by the Federal Deposit Insurance Corporation in any one banking institution, or in any one savings and loan association, or National Credit Union Administration, unless the uninsured portion is collateralized by the pledge of securities in the manner provided in R.S. 39:1221.

- (g) Guaranteed Investment Contracts issued by a bank, financial institution, insurance company, or other entity having one of the two highest short-term rating categories of either Standard & Poor's Corporation or Moody's Investors Service, provided that no such investment may be made except in connection with a financing program for political subdivisions which financing program is approved by the State Bond Commission and offered by a public trust having the state as its beneficiary, provided further that no such investment shall be for a term longer than eighteen months, and provided further that any such guaranteed investment contract shall contain a provision providing that in the event the issuer of the guaranteed investment contract is at any time no longer rated in either of the two highest short-term rating categories of Standard & Poor's Corporation or Moody's Investors Service, the investing unit of local government may either be released from the guaranteed investment contract without penalty, or be entitled to require that the guaranteed investment provider collateralize the guaranteed investment contract with any bonds or other obligations which as to principal and interest constitute direct general obligations of or are unconditionally guaranteed by the United States of America, including obligations set forth in Subparagraphs(a) and (b) to the extent unconditionally guaranteed by the United States of America.
- (h) Investment grade (A-1/P-1) commercial paper of domestic United States corporations.
- (i) Bonds, debentures, notes, or other evidence of indebtedness issued by the State of Louisiana or any of its political subdivisions; provided that all of the following conditions are met:
- 1) No political subdivision may purchase its own indebtedness.
  - 2) The indebtedness shall have a long term rating of Baa3 or higher by & Poor's or a long term rating of BBB- or higher by Fitch, Inc. or a short-term rating of M1G1 or VM1G1 by Moody's Investors Service, a short-term rating of A\*1 or A-1+ by Standard & Poor's, or a short-term rating of F1+ by Fitch, Inc.
  - 3) The indebtedness has a final maturity, mandatory tender, or a continuing optional tender of no more than three year, except that such three year limitation shall not apply to (aa) funds held by a trustee, escrow agent, paying agent, or other third party custodian in connection with a bond issue or (bb) investment of funds held by either a hospital service district, a governmental 501c (3), or a public trust authority.
- (j) Investment of funds in such mutual or trust fund institutions shall be limited to twentyfive percent of the monies considered available for investment as provided in this policy. In no event shall monies be considered available for investment under the authority of his policy unless and until such funds are determined by the Investment Coordinator, in the exercise of prudent judgment, to be in excess of the immediate cash requirements of the fund to which the monies are credited. As a criteria in making such a determination, any amount of money exceeding ten thousand dollars which is on demand deposit to the credit of the Sewerage and Water Board, or to the credit of any fund and which is not required to meet an obligation for at least forty-five

days, or any amount of money exceeding one hundred thousand dollars which is on demand to the credit of the Sewerage and Water Board or to the credit of any fund and which is not required to meet an obligation for at least fifteen (15) days shall be construed available for investment. Nothing in this policy shall be construed as to abrogate, impair, or supersede the ability of the Sewerage and Water Board from combining monies from several funds in order to invest such monies at a better rate of return. The interest earned on bonds, notes or certificates, time certificates of deposit, or mutual or trust fund investments, so purchased shall be credited by the Sewerage and Water Board to the fund which the bonds, notes or certificates, time certificates of deposit, or mutual or trust fund investments, were acquired, or it may be applied to the payment of the principal and interest of the outstanding bonded indebtedness of the Sewerage and Water Board. At any time that may be deemed advisable the Sewerage and Water Board may cash and liquidate any of the investments authorized herein which are purchased for any particular fund. The proceeds of any such liquidation shall be credited to the fund from which the authorized investments were originally purchased.

- (k) Bonds, debentures, notes or other indebtedness issued by a state of the United States of America other than Louisiana or such state's political subdivisions provided that all of the following conditions are met:
  - (i) The indebtedness shall have a long-term rating of A3 or higher by Moody's Investors Services, a long term rating of A- or higher by Standard & Poor's or a long-term rating of A- or higher by Fitch, Inc., or a short-term rating of M1G1 or VM1G1 by Moody's Investors Service, a short-term rating of A-1 or A-1+ by Standard & Poor's, or a short-term rating of F1 or F1+ by Fitch, Inc.
  - (ii) The indebtedness has a final maturity, mandatory tender, or a continuing optional tender of no more than three years, except that such three-year limitation shall not apply to funds held by a trustee, escrow agent, paying agent, or other third-party custodian in connection with a bond issue nor to investment of funds held by either a hospital service district, a governmental 501(c)(3) organization, or a public trust authority.
  - (iii) Prior to purchase of any such indebtedness and at all times during which such indebtedness is owned, the purchasing Louisiana political subdivision retains the services of an investment advisor registered with the United States Securities and Exchange Commission.

#### **Collateralization of Public Deposits**

The Financial Institutions Reform, Recovery and Enforcement Act of 1989 (FIRREA) imposed certain limitations on collateral agreements between financial institutions and public entities to provide adequate collateral for public entities to secure sizable public unit deposits. FIRREA provides that a depositor's security agreement which tends to diminish or defeat the interests of the FDIC in an asset acquired by it as receiver of an insured depository shall not be valid against the FDIC unless the agreement (1) is in writing, (2) was executed by the depository institution and any person claiming adverse interest thereunder, contemporaneously with the acquisition of the asset by the depository institution, (3) was approved by the Board of Directors of the depository or its loan committee, and (4)

has been, continuously, from the time of its execution an official record of the depository institution.

The Board's designee will update this agreement with the Board's depository institutions at least annually and maintain such documentation.

### **Reporting**

An investment report will be prepared by the Investment Coordinator to upper management at least annually, but preferably quarterly, providing a clear picture as to the status of the investment portfolio and types of transactions entered into. The report should list individual investments, list market values by investments, list premiums and discounts, list unrealized gains/losses, list the interest rate, list the maturity date and other pertinent data.



## SEWERAGE AND WATER BOARD OF NEW ORLEANS

March 3, 2015  
Finance Committee  
Sewerage and Water Board of New Orleans  
New Orleans, Louisiana

### Re: Financial Results through January 2015

Attached are the *Statement of Revenues, Expenses, and Changes in Net Position* with budget and prior year comparisons for the water, sewer, drainage and total systems through January 31, 2015. Significant variances to budget and prior year results are described below. The Variance Indicators for Financial Results through January 2015 is also attached. The audit of financial results through December 31, 2014 continues without incident. The Statement of Net Asset and the Statement of Cash Flows will be available following completion of the audit.

#### Operating Revenues:

**Water System Fund** (pages 7 and 8, line 5) for January MTD 2015 of \$6,825,016 is \$80,212 or 1.2% less than budgeted and \$1,260,359 or 22.6% more than January MTD 2014.

**Sewer System Fund** (pages 13 and 14, line 5) for January MTD 2015 of \$7,910,999 is \$210,667 or 2.6% less than budgeted and \$1,061,109 or 15.5% more than January MTD 2014.

**Drainage System Fund** (pages 19 and 20, line 5) for January MTD 2015 of \$1,641 is \$1,641 or 0% budgeted and \$1,387 or 546.1% more than January MTD 2014.

**Total System Funds** (pages 1 and 2, line 5) for January MTD 2015 of \$14,737,656 are \$289,238 or 1.9% less than budgeted and \$2,322,855 or 18.7% more than January MTD 2014.

#### Operating Expenses:

**Water System Fund** (pages 7 and 8, line 18) for January MTD 2015 of \$5,272,178 is \$2,544,678 or 32.6% less than budgeted and \$941,752 or 15.2% less than January MTD 2014.

**Sewer System Fund** (pages 13 and 14, line 18) for January MTD 2015 of \$4,164,033 is \$1,918,260 or 31.5% less than budgeted and \$209,905 or 4.8% less than January MTD 2014.

**Drainage System Fund** (pages 19 and 20, line 18) for January MTD 2015 of \$2,997,950 is \$1,872,489 or 38.4% less than budgeted and \$161,328 or 5.7% more than January MTD 2014.

**Total System Funds** (pages 1 and 2, line 18) for January MTD 2015 of \$12,434,162 are \$6,335,428 or 33.8% less than budgeted and \$990,328 or 7.4% less than January MTD 2014.

#### Net Non-Operating Revenues:

**Water System Fund** (pages 7 and 8, line 28) for January MTD 2015 of \$44,804 is \$33,813 or 307.6% more than budgeted and \$44,648 or 28620.5% more than January MTD 2014.

**Sewer System Fund** (pages 13 and 14, line 28) for January MTD 2015 of \$20,453 is \$199,338 or 111.4% more than budgeted and \$20,236 or 9325.3% more than January MTD 2014.

**Drainage System Fund** (pages 19 and 20, line 28) for January MTD 2015 of \$1,295,642 is \$2,676,766 or 67.4% less than budgeted and \$169,031 or 11.5% less January MTD 2014.

**Total System Funds** (pages 1 and 2, line 28) for January MTD 2015 of \$1,360,899 is \$2,443,615 or 64.2% less than budgeted and \$104,147 or 7.1% less than January MTD 2014.



## SEWERAGE AND WATER BOARD OF NEW ORLEANS

### Income Before Contributions in Aid of Construction:

**Water System Fund** (pages 7 and 8, line 29) for January MTD 2015 of \$1,597,642 is \$2,498,279 or 277.4% more than budgeted and \$2,246,759 or 346.1% more than January MTD 2014.

**Sewer System Fund** (pages 13 and 14, line 29) for January MTD 2015 of \$3,767,419 is \$1,906,932 or 102.5% more than budgeted and \$1,291,250 or 52.1% more than January MTD 2014.

**Drainage System Fund** (pages 19 and 20, line 29) for January MTD 2015 of -\$1,700,667 is \$802,636 or 89.4% less than budgeted and \$328,972 or 24.0% less than January MTD 2014.

**Total System Funds** (pages 1 and 2, line 29) for January MTD 2015 of \$3,664,393 is \$6,602,574 or 5827.6% more than budgeted and \$3,209,036 or 704.7% more than January MTD 2014.

The balances of funds from the Series 2014 bond proceeds available for capital construction as of January 31, 2015 are:

	Water	Sewer	Total
Original Balance	\$54,736,840.45	\$27,579,140.10	\$79,315,980.55
Less Disbursements	(1,224,164.48)	(2,355,115.70)	(3,579,280.18)
Plus Income	41,491.88	19,383.33	60,875.71
Ending Balance	\$50,554,167.85	\$25,243,408.23	\$75,797,576.08

The days-of-cash will be reported following completion of the audit. Until that time, staff will provide the attached information on cash collections by system.

The projected coverage for the year ending December 31, 2015, based upon financial results through January 31, 2015, remains at the budgeted level of 3.28 times for the water system and 3.04 times for the sewer system.

**Certification.** In connection with the accompanying monthly financial report of the Sewerage and Water Board of New Orleans for the period ended January 31, 2015, I hereby certify that, to my knowledge, the information contained in the report fairly presents, in all material respects, the financial condition and results of the Board.

Robert K. Miller  
Deputy Director



**Sewerage and Water Board of New Orleans**  
**Comparative Variance Indicators for Financial Results**  
**Through January 2015**

<b>Statement of Revenues, Expenses, and Changes in Net Position with Prior Year Comparisons</b>	<b>Total</b>	<b>Water</b>	<b>Sewer</b>	<b>Drainage</b>
Revenues	Green	Green	Green	Green
Operating Expenses	Green	Green	Green	Yellow
Non-Operating Revenues and Expenses	Yellow	Green	Green	Yellow
Income before Capital Contributions	Green	Green	Green	Yellow
<b>Statement of Revenues, Expenses, and Changes in Net Position with Budget Comparisons</b>	<b>Total</b>	<b>Water</b>	<b>Sewer</b>	<b>Drainage</b>
Revenues	Yellow	Yellow	Yellow	Green
Operating Expenses	Green	Green	Green	Green
Non-Operating Revenues and Expenses	Yellow	Green	Green	Yellow
Income before Capital Contributions	Green	Green	Green	Yellow
<b>Statement of Net Position with Prior Year Comparisons</b>	<b>Total</b>	<b>Water</b>	<b>Sewer</b>	<b>Drainage</b>
Plant, Property, and Equipment				
Restricted Current Assets				
Unrestricted Designated Current Assets				
Unrestricted Undesignated Current Assets				
Net Position				
Long-Term Liabilities				
Current Liabilities from Unrestricted Assets				
Current Liabilities from Restricted Assets				
<b>Statement of Cash Flows with Prior Year Comparisons</b>	<b>Total</b>	<b>Water</b>	<b>Sewer</b>	<b>Drainage</b>
Operating Activities				
Non-Capital Financing Activities				
Capital and Related Financing Activities				
Investing Activities				
Net Increase in Cash				

Green = Favorable Variance

Yellow = Unfavorable Variance / No Action Recommended

Red = Unfavorable Variance / Action Recommended

## Sewerage and Water Board of New Orleans Total System Monthly Cash Collected

### EUM Attribute: Financial Viability

**Description:** Establishes and maintains an effective balance between long-term debt, assets values, operations and maintenance expenditures, and operating revenues.

**Constituency: Suppliers and Bondholders**

**Objective: Provide adequate cash to pay invoices on a timely basis**

**Goal: None**

**Currently Meeting Goal:**  
**Not Applicable**

**Process Operating Within Control Limits: Yes**

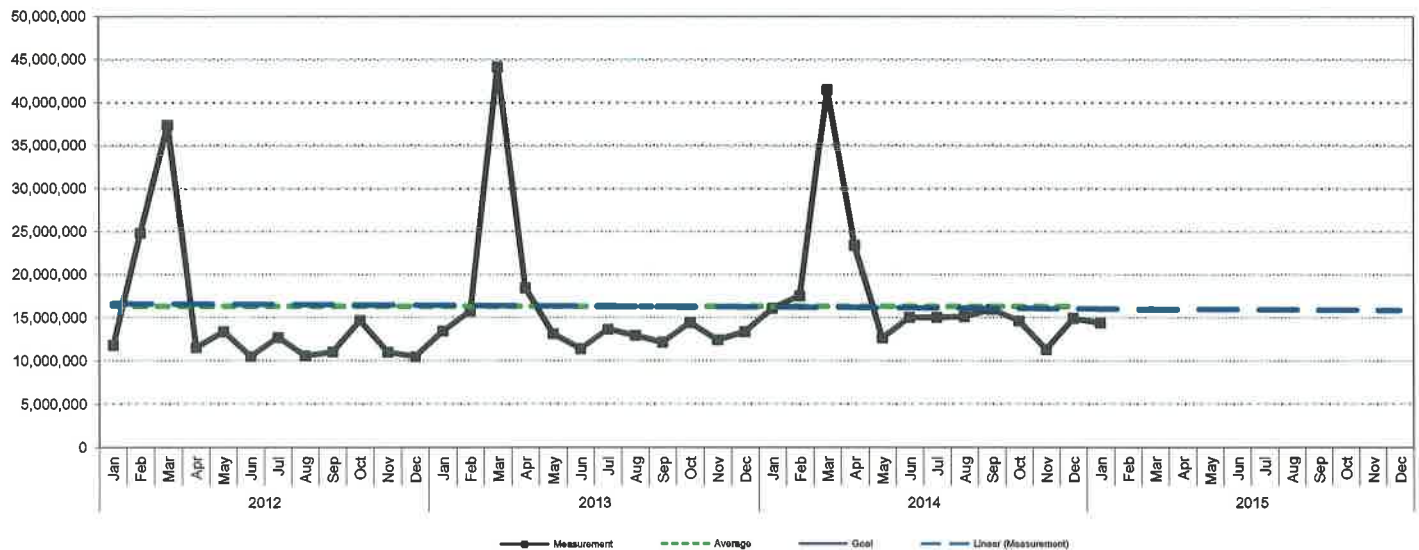
**Trend: Level**

## Analysis

Monthly cash balances have remained stable except for repayment of previous inter-system loans. Note: Reclassification of certain currents assets from restricted to unrestricted in October 2013 resulted in higher unrestricted balances.

### Plans for Improvement

Utilize revenues generated from operations to increase cash balances according to 2011-2020 Financial Plan.



### Data Table

[illegible]

## Sewerage and Water Board of New Orleans Water System Monthly Cash Collected

### EUM Attribute: Financial Viability

**Description:** Establishes and maintains an effective balance between long-term debt, assets values, operations and maintenance expenditures, and operating revenues.

**Constituency: Suppliers and Bondholders**

**Objective: Provide adequate cash to pay invoices on a timely basis**

**Goal: None**

**Currently Meeting Goal:**  
**Not Applicable**

**Process Operating Within Control Limits: Yes**

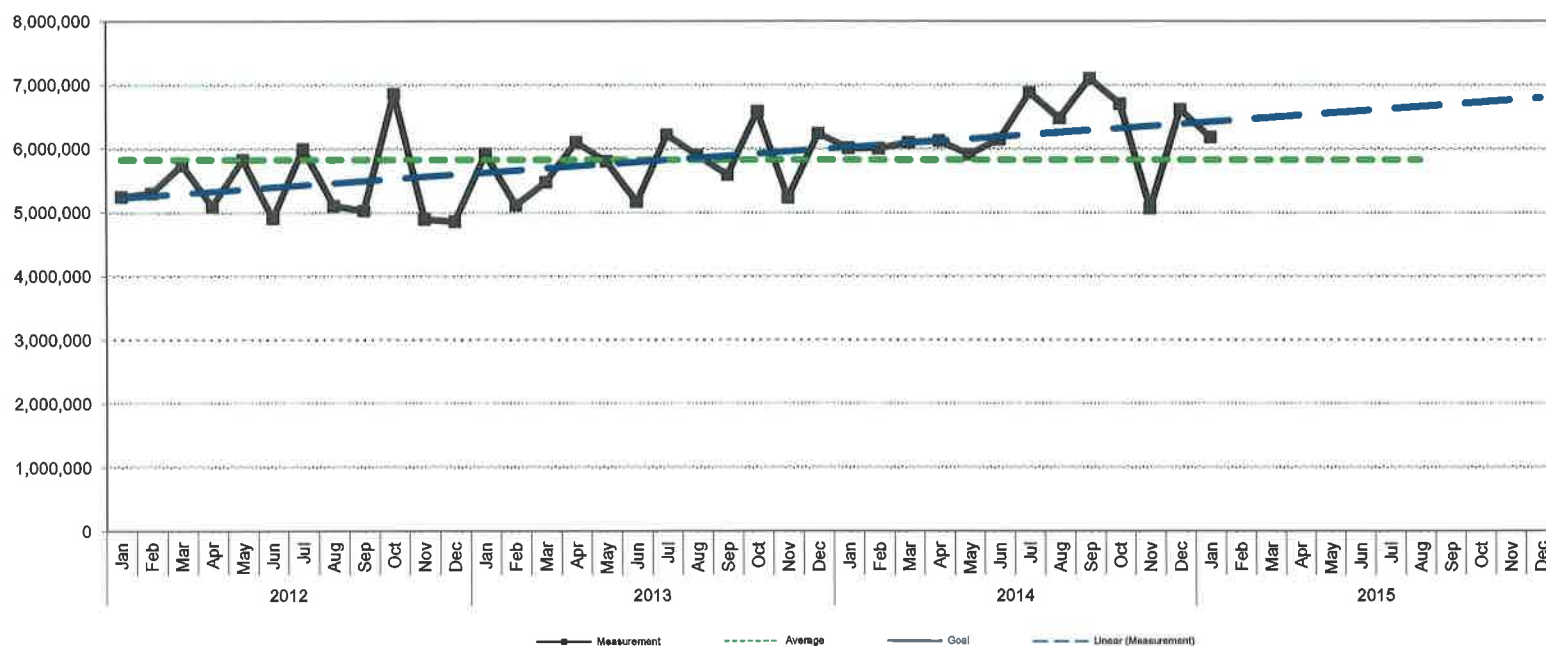
**Trend: Favorable**

## Analysis

Monthly cash balances have remained stable except for repayment of previous inter-system loans.

### Plans for Improvement

Utilize revenues generated from operations to increase cash balances according to 2011-2020 Financial Plan.



### Data Table

[illegible]

## Sewerage and Water Board of New Orleans Sewer System Monthly Cash Collected

**EUM Attribute: Financial Viability**

**Description:** Establishes and maintains an effective balance between long-term debt, assets values, operations and maintenance expenditures, and operating revenues.

**Constituency: Suppliers and Bondholders**

**Objective: Provide adequate cash to pay invoices on a timely basis**

**Goal: None**

**Currently Meeting Goal:**  
**Not Applicable**

**Process Operating Within Control Limits: Yes**

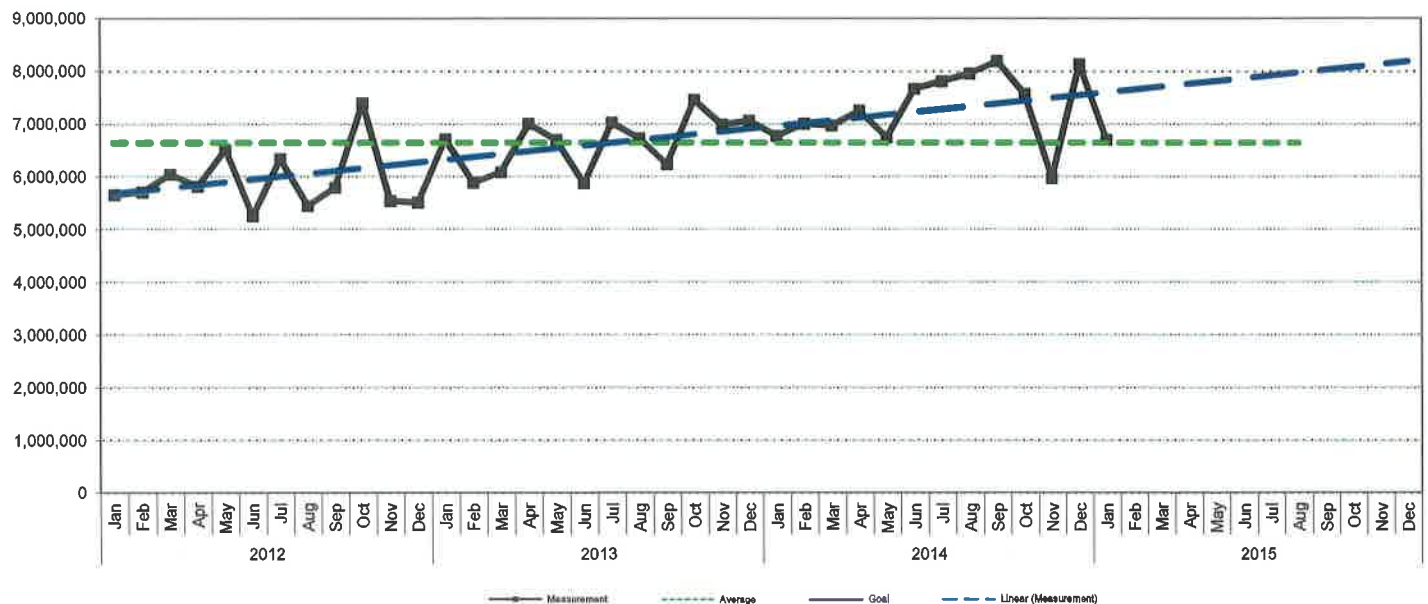
**Trend: Favorable**

## Analysis

Monthly cash balances have remained stable except for repayment of previous inter-system loans.

### Plans for Improvement

Utilize revenues generated from operations to increase cash balances according to 2011-2020 Financial Plan.



### Data Table

[illegible]

## Sewerage and Water Board of New Orleans Drainage System Monthly Cash Collected

### EUM Attribute: Financial Viability

**Description:** Establishes and maintains an effective balance between long-term debt, assets values, operations and maintenance expenditures, and operating revenues.

**Constituency: Suppliers and Bondholders**

**Objective: Provide adequate cash to pay invoices on a timely basis**

**Goal: None**

**Currently Meeting Goal:**  
**Not Applicable**

**Process Operating Within Control Limits: Yes**

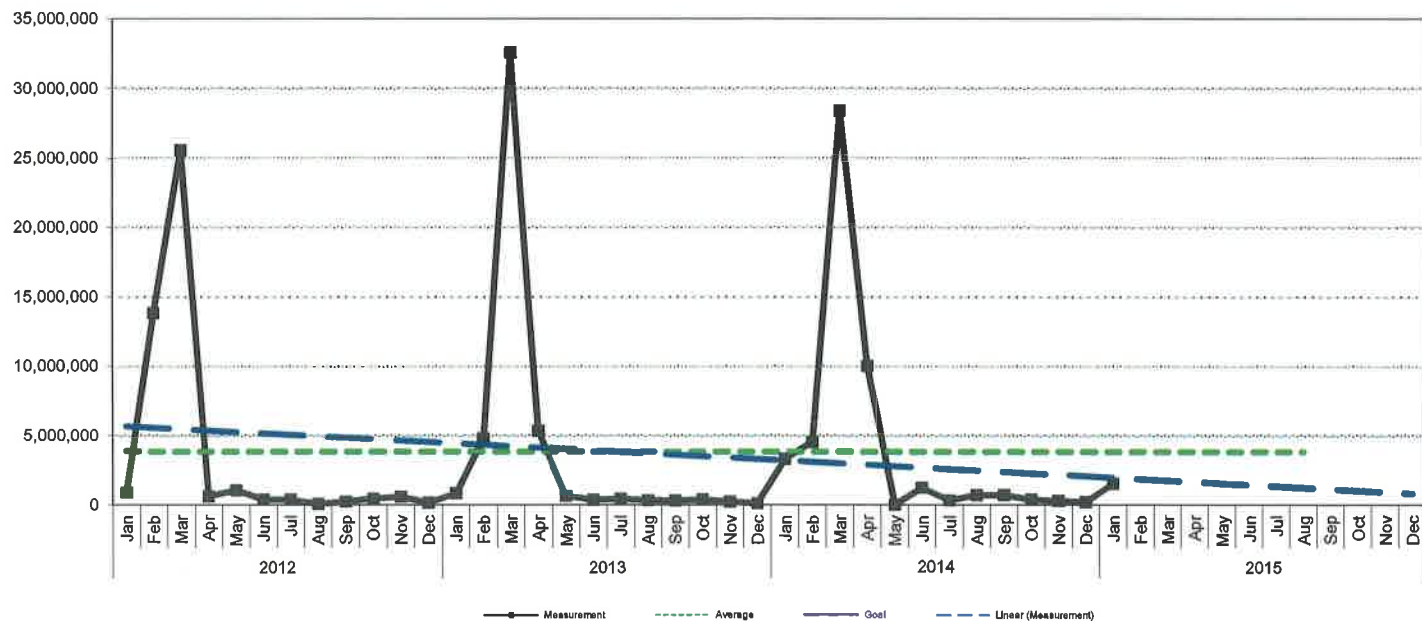
**Trend: Level**

## Analysis

Monthly cash collections typically increase during the first quarter from property tax collections and then decrease for the remainder of the year. The long-term cash collections will not be sufficient until a new revenue stream for the drainage system is created and implemented.

### Plans for Improvement

Implement contemplated new source of drainage revenue to increase revenues generated from operations and cash balances according to 2011-2020 Financial Plan.



### Data Table

[illegible]

**SEWERAGE AND WATER BOARD OF NEW ORLEANS**  
**ALL SYSTEM FUNDS**  
**STATEMENT OF REVENUES AND EXPENSES AND CHANGES IN NET POSITION**  
**WITH PRIOR YEAR COMPARISONS**  
**JANUARY 2015**

	A	B	C	D	E	F	G	H
	MTD Actual	MTD Prior Year	MTD Variance	%	YTD Actual	YTD Prior Year	YTD Variance	%
<b>Operating revenues:</b>								
1 Sales of water and delinquent fees	6,593,200	5,282,130	1,311,070	24.8%	6,593,200	5,282,130	1,311,070	24.8%
2 Sewerage service charges and del fees	7,872,803	6,758,231	1,114,572	16.5%	7,872,803	6,758,231	1,114,572	16.5%
3 Plumbing inspection and license fees	45,454	51,934	(6,480)	-12.5%	45,454	51,934	(6,480)	-12.5%
4 Other revenues	226,199	322,506	(96,307)	-29.9%	226,199	322,506	(96,307)	-29.9%
5 Total operating revenues	14,737,656	12,414,801	2,322,855	18.7%	14,737,656	12,414,801	2,322,855	18.7%
<b>Operating Expenses:</b>								
6 Power and pumping	1,947,083	2,453,305	(506,222)	-20.6%	1,947,083	2,453,305	(506,222)	-20.6%
7 Treatment	1,367,680	1,017,430	350,250	34.4%	1,367,680	1,017,430	350,250	34.4%
8 Transmission and distribution	1,154,671	1,136,396	18,275	1.6%	1,154,671	1,136,396	18,275	1.6%
9 Customer accounts	238,544	283,720	(45,176)	-15.9%	238,544	283,720	(45,176)	-15.9%
10 Customer service	271,644	167,738	103,906	61.9%	271,644	167,738	103,906	61.9%
11 Administration and general	1,938,025	907,412	1,030,613	113.6%	1,938,025	907,412	1,030,613	113.6%
12 Payroll related	951,392	2,998,147	(2,046,755)	-68.3%	951,392	2,998,147	(2,046,755)	-68.3%
13 Maintenance of general plant	796,541	1,151,237	(354,696)	-30.8%	796,541	1,151,237	(354,696)	-30.8%
14 Depreciation	3,540,766	3,074,342	466,424	15.2%	3,540,766	3,074,342	466,424	15.2%
15 Amortization	-	14,044	(14,044)	-100.0%	-	14,044	(14,044)	-100.0%
16 Provision for doubtful accounts	185,762	165,235	20,527	12.4%	185,762	165,235	20,527	12.4%
17 Provision for claims	42,054	55,484	(13,430)	-24.2%	42,054	55,484	(13,430)	-24.2%
18 Total operating expenses	12,434,162	13,424,490	(990,328)	-7.4%	12,434,162	13,424,490	(990,328)	-7.4%
19 Operating income (loss)	2,303,494	(1,009,689)	3,313,183	-328.1%	2,303,494	(1,009,689)	3,313,183	-328.1%
<b>Non-operating revenues (expense):</b>								
20 Two-mill tax	-	-	-	0.0%	-	-	-	0.0%
21 Three-mill tax	366,809	415,258	(48,449)	-11.7%	366,809	415,258	(48,449)	-11.7%
22 Six-mill tax	370,742	419,708	(48,966)	-11.7%	370,742	419,708	(48,966)	-11.7%
23 Nine-mill tax	555,724	629,124	(73,400)	-11.7%	555,724	629,124	(73,400)	-11.7%
24 Interest income	67,624	956	66,668	6973.6%	67,624	956	66,668	6973.6%
25 Other Income	-	-	-	0.0%	-	-	-	0.0%
26 Interest expense	-	-	-	0.0%	-	-	-	0.0%
27 Operating and maintenance grants	-	-	-	0.0%	-	-	-	0.0%
28 Total non-operating revenues	1,360,899	1,465,046	(104,147)	-7.1%	1,360,899	1,465,046	(104,147)	-7.1%
29 Income before capital contributions	3,664,393	455,357	3,209,036	704.7%	3,664,393	455,357	3,209,036	704.7%
30 Capital contributions	91,580	772,863	(681,283)	-88.2%	91,580	772,863	(681,283)	-88.2%
31 Change in net position	3,755,973	1,228,220	2,527,753	205.8%	3,755,973	1,228,220	2,527,753	205.8%
32 Net position, beginning of year	1,816,132,598	1,664,001,594	152,131,004	9.1%	1,816,132,598	1,664,001,594	152,131,004	9.1%
33 Net position, end of year	1,819,888,571	1,665,229,814	154,658,757	9.3%	1,819,888,571	1,665,229,814	154,658,757	9.3%

SEWERAGE AND WATER BOARD OF NEW ORLEANS  
ALL SYSTEM FUNDS  
STATEMENT OF REVENUES AND EXPENSES AND CHANGES IN NET POSITION  
WITH BUDGET COMPARISONS  
JANUARY 2015

	A	B	C	D	E	F	G	H
	MTD Actual	MTD Budget	MTD Variance	%	YTD Actual	YTD Budget	YTD Variance	%
<b>Operating revenues:</b>								
1 Sales of water and delinquent fees	6,593,200	6,609,060	(15,860)	-0.2%	6,593,200	6,609,060	(15,860)	-0.2%
2 Sewerage service charges and del fees	7,872,803	8,070,794	(197,991)	-2.5%	7,872,803	8,070,794	(197,991)	-2.5%
3 Plumbing inspection and license fees	45,454	53,586	(8,132)	-15.2%	45,454	53,586	(8,132)	-15.2%
4 Other revenues	226,199	293,454	(67,255)	-22.9%	226,199	293,454	(67,255)	-22.9%
5 Total operating revenues	14,737,656	15,026,894	(289,238)	-1.9%	14,737,656	15,026,894	(289,238)	-1.9%
<b>Operating Expenses:</b>								
6 Power and pumping	1,947,083	1,326,684	620,399	46.8%	1,947,083	1,326,684	620,399	46.8%
7 Treatment	1,367,680	1,816,272	(448,592)	-24.7%	1,367,680	1,816,272	(448,592)	-24.7%
8 Transmission and distribution	1,154,671	3,252,100	(2,097,429)	-64.5%	1,154,671	3,252,100	(2,097,429)	-64.5%
9 Customer accounts	238,544	419,094	(180,550)	-43.1%	238,544	419,094	(180,550)	-43.1%
10 Customer service	271,644	507,943	(236,299)	-46.5%	271,644	507,943	(236,299)	-46.5%
11 Administration and general	1,938,025	3,685,267	(1,747,242)	-47.4%	1,938,025	3,685,267	(1,747,242)	-47.4%
12 Payroll related	951,392	711,201	240,191	33.8%	951,392	711,201	240,191	33.8%
13 Maintenance of general plant	796,541	2,942,145	(2,145,604)	-72.9%	796,541	2,942,145	(2,145,604)	-72.9%
14 Depreciation	3,540,766	3,885,847	(345,081)	-8.9%	3,540,766	3,885,847	(345,081)	-8.9%
15 Amortization	-	-	-	0.0%	-	-	-	0.0%
16 Provision for doubtful accounts	185,762	-	185,762	0.0%	185,762	-	185,762	0.0%
17 Provision for claims	42,054	223,038	(180,984)	-81.1%	42,054	223,038	(180,984)	-81.1%
18 Total operating expenses	12,434,162	18,769,590	(6,335,428)	-33.8%	12,434,162	18,769,590	(6,335,428)	-33.8%
19 Operating income (loss)	2,303,494	(3,742,696)	6,046,190	-161.5%	2,303,494	(3,742,696)	6,046,190	-161.5%
<b>Non-operating revenues (expense):</b>								
20 Two-mill tax	-	-	-	0.0%	-	-	-	0.0%
21 Three-mill tax	366,809	1,113,134	(746,325)	-67.0%	366,809	1,113,134	(746,325)	-67.0%
22 Six-mill tax	370,742	1,125,062	(754,320)	-67.0%	370,742	1,125,062	(754,320)	-67.0%
23 Nine-mill tax	555,724	1,697,000	(1,141,276)	-67.3%	555,724	1,697,000	(1,141,276)	-67.3%
24 Interest income	67,624	-	67,624	0.0%	67,624	-	67,624	0.0%
25 Other Income	-	131,095	(131,095)	-100.0%	-	131,095	(131,095)	-100.0%
26 Interest expense	-	(261,777)	261,777	-100.0%	-	(261,777)	261,777	-100.0%
27 Operating and maintenance grants	-	-	-	0.0%	-	-	-	0.0%
28 Total non-operating revenues	1,360,899	3,804,514	(2,443,615)	-64.2%	1,360,899	3,804,514	(2,443,615)	-64.2%
29 Income before capital contributions	3,664,393	61,819	3,602,574	5827.6%	3,664,393	61,819	3,602,574	5827.6%
30 Capital contributions	91,580	-	91,580	0.0%	91,580	-	91,580	0.0%
31 Change in net position	3,755,973	61,819	3,694,154	5975.8%	3,755,973	61,819	3,694,154	5975.8%
32 Net position, beginning of year	1,816,132,598	1,664,001,594	152,131,004	9.1%	1,816,132,598	1,664,001,594	152,131,004	9.1%
33 Net position, end of year	1,819,888,571	1,663,103,563	156,785,008	9.4%	1,819,888,571	1,663,103,563	156,785,008	9.4%



**SEWERAGE AND WATER BOARD OF NEW ORLEANS**  
**WATER SYSTEM FUND**  
**STATEMENT OF REVENUES AND EXPENSES AND CHANGES IN NET POSITION**  
**WITH PRIOR YEAR COMPARISONS**  
**JANUARY 2015**

	A	B	C	D	E	F	G	H
	MTD	MTD	MTD	%	YTD	YTD	YTD	%
	Actual	Prior Year	Variance		Actual	Prior Year	Variance	
<b>Operating revenues:</b>								
1 Sales of water and delinquent fees	6,593,200	5,282,130	1,311,070	24.8%	6,593,200	5,282,130	1,311,070	24.8%
2 Sewerage service charges and del fees	-	-	-	0.0%	-	-	-	0.0%
3 Plumbing inspection and license fees	22,727	25,967	(3,240)	-12.5%	22,727	25,967	(3,240)	-12.5%
4 Other revenues	209,089	256,560	(47,471)	-18.5%	209,089	256,560	(47,471)	-18.5%
5 Total operating revenues	6,825,016	5,564,657	1,260,359	22.6%	6,825,016	5,564,657	1,260,359	22.6%
<b>Operating Expenses:</b>								
6 Power and pumping	972,540	1,536,279	(563,739)	-36.7%	972,540	1,536,279	(563,739)	-36.7%
7 Treatment	495,145	245,534	249,611	101.7%	495,145	245,534	249,611	101.7%
8 Transmission and distribution	643,268	677,295	(34,027)	-5.0%	643,268	677,295	(34,027)	-5.0%
9 Customer accounts	119,026	117,133	1,893	1.6%	119,026	117,133	1,893	1.6%
10 Customer service	129,671	83,625	46,046	55.1%	129,671	83,625	46,046	55.1%
11 Administration and general	711,589	468,137	243,452	52.0%	711,589	468,137	243,452	52.0%
12 Payroll related	443,430	1,629,137	(1,185,707)	-72.8%	443,430	1,629,137	(1,185,707)	-72.8%
13 Maintenance of general plant	391,808	265,735	126,073	47.4%	391,808	265,735	126,073	47.4%
14 Depreciation	1,246,023	1,046,508	199,515	19.1%	1,246,023	1,046,508	199,515	19.1%
15 Amortization	-	1,555	(1,555)	-100.0%	-	1,555	(1,555)	-100.0%
16 Provision for doubtful accounts	103,201	117,022	(13,821)	-11.8%	103,201	117,022	(13,821)	-11.8%
17 Provision for claims	16,477	25,970	(9,493)	-36.6%	16,477	25,970	(9,493)	-36.6%
18 Total operating expenses	5,272,178	6,213,930	(941,752)	-15.2%	5,272,178	6,213,930	(941,752)	-15.2%
19 Operating income (loss)	1,552,838	(649,273)	2,202,111	-339.2%	1,552,838	(649,273)	2,202,111	-339.2%
<b>Non-operating revenues (expense):</b>								
20 Two-mill tax	-	-	-	0.0%	-	-	-	0.0%
21 Three-mill tax	-	-	-	0.0%	-	-	-	0.0%
22 Six-mill tax	-	-	-	0.0%	-	-	-	0.0%
23 Nine-mill tax	-	-	-	0.0%	-	-	-	0.0%
24 Interest income	44,804	156	44,648	28620.5%	44,804	156	44,648	28620.5%
25 Other Income	-	-	-	0.0%	-	-	-	0.0%
26 Interest expense	-	-	-	0.0%	-	-	-	0.0%
27 Operating and maintenance grants	-	-	-	0.0%	-	-	-	0.0%
28 Total non-operating revenues	44,804	156	44,648	28620.5%	44,804	156	44,648	28620.5%
29 Income before capital contributions	1,597,642	(649,117)	2,246,759	-346.1%	1,597,642	(649,117)	2,246,759	-346.1%
30 Capital contributions	83,936	526,531	(442,595)	-84.1%	83,936	526,531	(442,595)	-84.1%
31 Change in net position	1,681,578	(122,586)	1,804,164	-1471.8%	1,681,578	(122,586)	1,804,164	-1471.8%
32 Net position, beginning of year					313,268,717	256,171,548	57,097,169	22.3%
33 Net position, end of year					314,950,295	256,048,962	58,901,333	23.0%



**SEWERAGE AND WATER BOARD OF NEW ORLEANS**  
**WATER SYSTEM FUND**  
**STATEMENT OF REVENUES AND EXPENSES AND CHANGES IN NET POSITION**  
**WITH BUDGET COMPARISONS**  
**JANUARY 2015**

	A	B	C	D	E	F	G	H
	MTD	MTD	MTD	%	YTD	YTD	YTD	%
	Actual	Budget	Variance		Actual	Budget	Variance	
<b>Operating revenues:</b>								
1 Sales of water and delinquent fees	6,593,200	6,609,060	(15,860)	-0.2%	6,593,200	6,609,060	(15,860)	-0.2%
2 Sewerage service charges and del fees	-	-	-	0.0%	-	-	-	0.0%
3 Plumbing inspection and license fees	22,727	26,793	(4,066)	-15.2%	22,727	26,793	(4,066)	-15.2%
4 Other revenues	209,089	269,375	(60,286)	-22.4%	209,089	269,375	(60,286)	-22.4%
5 Total operating revenues	6,825,016	6,905,228	(80,212)	-1.2%	6,825,016	6,905,228	(80,212)	-1.2%
<b>Operating Expenses:</b>								
6 Power and pumping	972,540	295,132	677,409	229.5%	972,540	295,132	677,409	229.5%
7 Treatment	495,145	835,875	(340,730)	-40.8%	495,145	835,875	(340,730)	-40.8%
8 Transmission and distribution	643,268	1,765,513	(1,122,245)	-63.6%	643,268	1,765,513	(1,122,245)	-63.6%
9 Customer accounts	119,026	209,132	(90,106)	-43.1%	119,026	209,132	(90,106)	-43.1%
10 Customer service	129,671	247,292	(117,621)	-47.6%	129,671	247,292	(117,621)	-47.6%
11 Administration and general	711,589	1,290,298	(578,709)	-44.9%	711,589	1,290,298	(578,709)	-44.9%
12 Payroll related	443,430	339,522	103,908	30.6%	443,430	339,522	103,908	30.6%
13 Maintenance of general plant	391,808	1,203,603	(811,795)	-67.4%	391,808	1,203,603	(811,795)	-67.4%
14 Depreciation	1,246,023	1,537,917	(291,893)	-19.0%	1,246,023	1,537,917	(291,893)	-19.0%
15 Amortization	-	-	-	0.0%	-	-	-	0.0%
16 Provision for doubtful accounts	103,201	-	103,201	0.0%	103,201	-	103,201	0.0%
17 Provision for claims	16,477	92,574	(76,097)	-82.2%	16,477	92,574	(76,097)	-82.2%
18 Total operating expenses	5,272,178	7,816,857	(2,544,678)	-32.6%	5,272,178	7,816,857	(2,544,678)	-32.6%
19 Operating income (loss)	1,552,838	(911,629)	2,464,466	-270.3%	1,552,838	(911,629)	2,464,466	-270.3%
<b>Non-operating revenues (expense):</b>								
20 Two-mill tax	-	-	-	0.0%	-	-	-	0.0%
21 Three-mill tax	-	-	-	0.0%	-	-	-	0.0%
22 Six-mill tax	-	-	-	0.0%	-	-	-	0.0%
23 Nine-mill tax	-	-	-	0.0%	-	-	-	0.0%
24 Interest income	44,804	-	44,804	0.0%	44,804	-	44,804	0.0%
25 Other Income	-	33,375	(33,375)	-100.0%	-	33,375	(33,375)	-100.0%
26 Interest expense	-	(22,384)	22,384	-100.0%	-	(22,384)	22,384	-100.0%
27 Operating and maintenance grants	-	-	-	0.0%	-	-	-	0.0%
28 Total non-operating revenues	44,804	10,991	33,813	307.6%	44,804	10,991	33,813	307.6%
29 Income before capital contributions	1,597,642	(900,638)	2,498,279	-277.4%	1,597,642	(900,637)	2,498,279	-277.4%
30 Capital contributions	83,936	-	83,936	0.0%	83,936	-	83,936	0.0%
31 Change in net position	1,681,578	(900,638)	2,582,215	-286.7%	1,681,578	-	-	-
32 Net position, beginning of year					313,268,717	256,171,548	57,097,169	22.3%
33 Net position, end of year					314,950,295	256,171,548	58,778,747	22.9%

**SEWERAGE AND WATER BOARD OF NEW ORLEANS**  
**SEWER SYSTEM FUND**  
**STATEMENT OF REVENUES AND EXPENSES AND CHANGES IN NET POSITION**  
**WITH PRIOR YEAR COMPARISONS**  
**JANUARY 2015**

	A	B	C	D	E	F	G	H
	MTD	MTD	MTD	%	YTD	YTD	YTD	%
	Actual	Prior Year	Variance		Actual	Prior Year	Variance	
<b>Operating revenues:</b>								
1 Sales of water and delinquent fees	-	-	-	0.0%	-	-	-	0.0%
2 Sewerage service charges and del fees	7,872,803	6,758,231	1,114,572	16.5%	7,872,803	6,758,231	1,114,572	16.5%
3 Plumbing inspection and license fees	22,727	25,967	(3,240)	-12.5%	22,727	25,967	(3,240)	-12.5%
4 Other revenues	15,469	65,692	(50,223)	-76.5%	15,469	65,692	(50,223)	-76.5%
5 Total operating revenues	7,910,999	6,849,890	1,061,109	15.5%	7,910,999	6,849,890	1,061,109	15.5%
<b>Operating Expenses:</b>								
6 Power and pumping	210,543	269,762	(59,219)	-22.0%	210,543	269,762	(59,219)	-22.0%
7 Treatment	869,044	771,896	97,148	12.6%	869,044	771,896	97,148	12.6%
8 Transmission and distribution	461,516	453,715	7,801	1.7%	461,516	453,715	7,801	1.7%
9 Customer accounts	119,026	117,133	1,893	1.6%	119,026	117,133	1,893	1.6%
10 Customer service	131,100	83,625	47,475	56.8%	131,100	83,625	47,475	56.8%
11 Administration and general	687,648	438,820	248,828	56.7%	687,648	438,820	248,828	56.7%
12 Payroll related	324,544	1,050,164	(725,620)	-69.1%	324,544	1,050,164	(725,620)	-69.1%
13 Maintenance of general plant	131,410	101,230	30,180	29.8%	131,410	101,230	30,180	29.8%
14 Depreciation	1,136,146	1,011,382	124,764	12.3%	1,136,146	1,011,382	124,764	12.3%
15 Amortization	-	11,521	(11,521)	-100.0%	-	11,521	(11,521)	-100.0%
16 Provision for doubtful accounts	82,562	48,213	34,349	71.2%	82,562	48,213	34,349	71.2%
17 Provision for claims	10,494	16,477	(5,983)	-36.3%	10,494	16,477	(5,983)	-36.3%
18 Total operating expenses	4,164,033	4,373,938	(209,905)	-4.8%	4,164,033	4,373,938	(209,905)	-4.8%
19 Operating income (loss)	3,746,966	2,475,952	1,271,014	51.3%	3,746,966	2,475,952	1,271,014	51.3%
<b>Non-operating revenues (expense):</b>								
20 Two-mill tax	-	-	-	0.0%	-	-	-	0.0%
21 Three-mill tax	-	-	-	0.0%	-	-	-	0.0%
22 Six-mill tax	-	-	-	0.0%	-	-	-	0.0%
23 Nine-mill tax	-	-	-	0.0%	-	-	-	0.0%
24 Interest income	20,453	217	20,236	9325.3%	20,453	217	20,236	9325.3%
25 Other Income	-	-	-	0.0%	-	-	-	0.0%
26 Interest expense	-	-	-	0.0%	-	-	-	0.0%
27 Operating and maintenance grants	-	-	-	0.0%	-	-	-	0.0%
28 Total non-operating revenues	20,453	217	20,236	9325.3%	20,453	217	20,236	9325.3%
29 Income before capital contributions	3,767,419	2,476,169	1,291,250	52.1%	3,767,419	2,476,169	1,291,250	52.1%
30 Capital contributions	4,800	228,268	(223,468)	-97.9%	4,800	228,268	(223,468)	-97.9%
31 Change in net position	3,772,219	2,704,437	1,067,782	39.5%	3,772,219	2,704,437	1,067,782	39.5%
32 Net position, beginning of year					666,666,891	610,781,239	55,885,652	9.1%
33 Net position, end of year					670,439,110	613,485,676	56,953,434	9.3%

**SEWERAGE AND WATER BOARD OF NEW ORLEANS**  
**SEWER SYSTEM FUND**  
**STATEMENT OF REVENUES AND EXPENSES AND CHANGES IN NET POSITION**  
**WITH BUDGET COMPARISONS**  
**JANUARY 2015**

	A	B	C	D	E	F	G	H
	MTD Actual	MTD Budget	MTD Variance	%	YTD Actual	YTD Budget	YTD Variance	%
<b>Operating revenues:</b>								
1 Sales of water and delinquent fees	-	-	-	0.0%	-	-	-	0.0%
2 Sewerage service charges and del fees	7,872,803	8,070,794	(197,991)	-2.5%	7,872,803	8,070,794	(197,991)	-2.5%
3 Plumbing inspection and license fees	22,727	26,793	(4,066)	-15.2%	22,727	26,793	(4,066)	-15.2%
4 Other revenues	15,469	24,079	(8,610)	-35.8%	15,469	24,079	(8,610)	-35.8%
5 Total operating revenues	7,910,999	8,121,666	(210,667)	-2.6%	7,910,999	8,121,666	(210,667)	-2.6%
<b>Operating Expenses:</b>								
6 Power and pumping	210,543	254,037	(43,494)	-17.1%	210,543	254,037	(43,494)	-17.1%
7 Treatment	869,044	966,139	(97,095)	-10.0%	869,044	966,139	(97,095)	-10.0%
8 Transmission and distribution	461,516	1,402,613	(941,097)	-67.1%	461,516	1,402,613	(941,097)	-67.1%
9 Customer accounts	119,026	209,131	(90,105)	-43.1%	119,026	209,131	(90,105)	-43.1%
10 Customer service	131,100	249,895	(118,795)	-47.5%	131,100	249,895	(118,795)	-47.5%
11 Administration and general	687,648	1,344,402	(656,754)	-48.9%	687,648	1,344,402	(656,754)	-48.9%
12 Payroll related	324,544	185,735	138,809	74.7%	324,544	185,735	138,809	74.7%
13 Maintenance of general plant	131,410	288,793	(157,383)	-54.5%	131,410	288,793	(157,383)	-54.5%
14 Depreciation	1,136,146	1,121,055	15,091	1.3%	1,136,146	1,121,055	15,091	1.3%
15 Amortization	-	-	-	0.0%	-	-	-	0.0%
16 Provision for doubtful accounts	82,562	-	82,562	0.0%	82,562	-	82,562	0.0%
17 Provision for claims	10,494	60,493	(49,999)	-82.7%	10,494	60,493	(49,999)	-82.7%
18 Total operating expenses	4,164,033	6,082,293	(1,918,260)	-31.5%	4,164,033	6,082,293	(1,918,260)	-31.5%
19 Operating income (loss)	3,746,966	2,039,372	1,707,593	83.7%	3,746,966	2,039,372	1,707,593	83.7%
<b>Non-operating revenues (expense):</b>								
20 Two-mill tax	-	-	-	0.0%	-	-	-	0.0%
21 Three-mill tax	-	-	-	0.0%	-	-	-	0.0%
22 Six-mill tax	-	-	-	0.0%	-	-	-	0.0%
23 Nine-mill tax	-	-	-	0.0%	-	-	-	0.0%
24 Interest income	20,453	-	20,453	0.0%	20,453	-	20,453	0.0%
25 Other Income	-	39,245	(39,245)	-100.0%	-	39,245	(39,245)	-100.0%
26 Interest expense	-	(218,131)	218,131	-100.0%	-	(218,131)	218,131	-100.0%
27 Operating and maintenance grants	-	-	-	0.0%	-	-	-	0.0%
28 Total non-operating revenues	20,453	(178,885)	199,338	-111.4%	20,453	(178,885)	199,338	-111.4%
29 Income before capital contributions	3,767,419	1,860,487	1,906,932	102.5%	3,767,419	1,860,487	1,906,932	102.5%
30 Capital contributions	4,800	-	4,800	0.0%	4,800	-	4,800	0.0%
31 Change in net position	3,772,219	1,860,487	1,911,732	102.8%	3,772,219	-	-	-
32 Net position, beginning of year					666,666,891	610,781,239	55,885,652	9.1%
33 Net position, end of year					670,439,110	610,781,239	59,657,871	9.8%

**SEWERAGE AND WATER BOARD OF NEW ORLEANS**  
**DRAINAGE SYSTEM FUND**  
**STATEMENT OF REVENUES AND EXPENSES AND CHANGES IN NET POSITION**  
**WITH PRIOR YEAR COMPARISONS**  
**JANUARY 2015**

	A	B	C	D	E	F	G	H
	MTD	MTD	MTD	%	YTD	YTD	YTD	%
	Actual	Prior Year	Variance		Actual	Prior Year	Variance	
<b>Operating revenues:</b>								
1 Sales of water and delinquent fees	-	-	-	0.0%	-	-	-	0.0%
2 Sewerage service charges and del fees	-	-	-	0.0%	-	-	-	0.0%
3 Plumbing inspection and license fees	-	-	-	0.0%	-	-	-	0.0%
4 Other revenues	1,641	254	1,387	546.1%	1,641	254	1,387	546.1%
5 Total operating revenues	1,641	254	1,387	546.1%	1,641	254	1,387	546.1%
<b>Operating Expenses:</b>								
6 Power and pumping	763,999	647,264	116,735	18.0%	763,999	647,264	116,735	18.0%
7 Treatment	3,491	-	3,491	0.0%	3,491	-	3,491	0.0%
8 Transmission and distribution	49,887	5,386	44,501	826.2%	49,887	5,386	44,501	826.2%
9 Customer accounts	492	49,454	(48,962)	-99.0%	492	49,454	(48,962)	-99.0%
10 Customer service	10,873	488	10,385	2128.1%	10,873	488	10,385	2128.1%
11 Administration and general	538,788	455	538,333	118314.9%	538,788	455	538,333	118314.9%
12 Payroll related	183,418	318,846	(135,428)	-42.5%	183,418	318,846	(135,428)	-42.5%
13 Maintenance of general plant	273,323	784,272	(510,949)	-65.1%	273,323	784,272	(510,949)	-65.1%
14 Depreciation	1,158,596	1,016,452	142,144	14.0%	1,158,596	1,016,452	142,144	14.0%
15 Amortization	-	968	(968)	-100.0%	-	968	(968)	-100.0%
16 Provision for doubtful accounts	-	-	-	0.0%	-	-	-	0.0%
17 Provision for claims	15,083	13,037	2,046	15.7%	15,083	13,037	2,046	15.7%
18 Total operating expenses	2,997,950	2,836,622	161,328	5.7%	2,997,950	2,836,622	161,328	5.7%
19 Operating income (loss)	(2,996,309)	(2,836,368)	(159,941)	5.6%	(2,996,309)	(2,836,368)	(159,941)	5.6%
<b>Non-operating revenues (expense):</b>								
20 Two-mill tax	-	-	-	0.0%	-	-	-	0.0%
21 Three-mill tax	366,809	415,258	(48,449)	-11.7%	366,809	415,258	(48,449)	-11.7%
22 Six-mill tax	370,742	419,708	(48,966)	-11.7%	370,742	419,708	(48,966)	-11.7%
23 Nine-mill tax	555,724	629,124	(73,400)	-11.7%	555,724	629,124	(73,400)	-11.7%
24 Interest income	2,367	583	1,784	306.0%	2,367	583	1,784	306.0%
25 Other Income	-	-	-	0.0%	-	-	-	0.0%
26 Interest expense	-	-	-	0.0%	-	-	-	0.0%
27 Operating and maintenance grants	-	-	-	0.0%	-	-	-	0.0%
28 Total non-operating revenues	1,295,642	1,464,673	(169,031)	-11.5%	1,295,642	1,464,673	(169,031)	-11.5%
29 Income before capital contributions	(1,700,667)	(1,371,695)	(328,972)	24.0%	(1,700,667)	(1,371,695)	(328,972)	24.0%
30 Capital contributions	2,844	18,064	(15,220)	-84.3%	2,844	18,064	(15,220)	-84.3%
31 Change in net position	(1,697,823)	(1,353,631)	(344,192)	25.4%	(1,697,823)	(1,353,631)	(344,192)	25.4%
32 Net position, beginning of year					836,196,990	797,048,807	39,148,183	4.9%
33 Net position, end of year					834,499,167	795,695,176	38,803,991	4.9%

**SEWERAGE AND WATER BOARD OF NEW ORLEANS**  
**DRAINAGE SYSTEM FUND**  
**STATEMENT OF REVENUES AND EXPENSES AND CHANGES IN NET POSITION**  
**WITH BUDGET COMPARISONS**  
**JANUARY 2015**

	A	B	C	D	E	F	G	H
	MTD Actual	MTD Budget	MTD Variance	%	YTD Actual	YTD Budget	YTD Variance	%
<b>Operating revenues:</b>								
1 Sales of water and delinquent fees	-	-	-	0.0%	-	-	-	0.0%
2 Sewerage service charges and del fees	-	-	-	0.0%	-	-	-	0.0%
3 Plumbing inspection and license fees	-	-	-	0.0%	-	-	-	0.0%
4 Other revenues	1,641	-	1,641	0.0%	1,641	-	1,641	0.0%
5 Total operating revenues	1,641	-	1,641	0.0%	1,641	-	1,641	0.0%
<b>Operating Expenses:</b>								
6 Power and pumping	763,999	777,515	(13,516)	-1.7%	763,999	777,515	(13,516)	-1.7%
7 Treatment	3,491	14,258	(10,767)	-75.5%	3,491	14,258	(10,767)	-75.5%
8 Transmission and distribution	49,887	83,975	(34,088)	-40.6%	49,887	83,975	(34,088)	-40.6%
9 Customer accounts	492	831	(339)	-40.8%	492	831	(339)	-40.8%
10 Customer service	10,873	10,756	117	1.1%	10,873	10,756	117	1.1%
11 Administration and general	538,788	1,050,567	(511,779)	-48.7%	538,788	1,050,567	(511,779)	-48.7%
12 Payroll related	183,418	185,943	(2,525)	-1.4%	183,418	185,943	(2,525)	-1.4%
13 Maintenance of general plant	273,323	1,449,749	(1,176,426)	-81.1%	273,323	1,449,749	(1,176,426)	-81.1%
14 Depreciation	1,158,596	1,226,875	(68,279)	-5.6%	1,158,596	1,226,875	(68,279)	-5.6%
15 Amortization	-	-	-	0.0%	-	-	-	0.0%
16 Provision for doubtful accounts	-	-	-	0.0%	-	-	-	0.0%
17 Provision for claims	15,083	69,970	(54,887)	-78.4%	15,083	69,970	(54,887)	-78.4%
18 Total operating expenses	2,997,950	4,870,439	(1,872,489)	-38.4%	2,997,950	4,870,439	(1,872,489)	-38.4%
19 Operating income (loss)	(2,996,309)	(4,870,439)	1,874,130	-38.5%	(2,996,309)	(4,870,439)	1,874,130	-38.5%
<b>Non-operating revenues (expense):</b>								
20 Two-mill tax	-	-	-	0.0%	-	-	-	0.0%
21 Three-mill tax	366,809	1,113,134	(746,325)	-67.0%	366,809	1,113,134	(746,325)	-67.0%
22 Six-mill tax	370,742	1,125,062	(754,320)	-67.0%	370,742	1,125,062	(754,320)	-67.0%
23 Nine-mill tax	555,724	1,697,000	(1,141,276)	-67.3%	555,724	1,697,000	(1,141,276)	-67.3%
24 Interest income	2,367	-	2,367	0.0%	2,367	-	2,367	0.0%
25 Other Income	-	58,475	(58,475)	-100.0%	-	58,475	(58,475)	-100.0%
26 Interest expense	-	(21,263)	21,263	-100.0%	-	(21,263)	21,263	-100.0%
27 Operating and maintenance grants	-	-	-	0.0%	-	-	-	0.0%
28 Total non-operating revenues	1,295,642	3,972,408	(2,676,766)	-67.4%	1,295,642	3,972,408	(2,676,766)	-67.4%
29 Income before capital contributions	(1,700,667)	(898,031)	(802,636)	89.4%	(1,700,667)	(898,031)	(802,636)	89.4%
30 Capital contributions	2,844	-	2,844	0.0%	2,844	-	2,844	0.0%
31 Change in net position	(1,697,823)	(898,031)	(799,792)	89.1%	(1,697,823)	(898,031)	(799,792)	89.1%
32 Net position, beginning of year					836,196,990	797,048,807	39,148,183	4.9%
33 Net position, end of year					834,499,167	796,150,776	38,348,391	4.8%



## SEWERAGE AND WATER BOARD

### Inter-Office Memorandum

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**Date:** February 25, 2015

**From:** Rosita P. Thomas, Interim Finance Administrator

**To:** Cedric S. Grant, Executive Director  
Robert K. Miller, Deputy Director

**Re:** Cash Management and Investment Report as of December 31, 2014

**Attn:** Anita Simmons

Attached is the above referenced Cash Management and Investment Report ending December 31, 2014.

The average daily Systems Fund deposits through Board Cashiers are \$692,805.97. The average system fund collections increased by \$70,243.89 per day. This is due to an expanded customer base, and an incremental increase in water and sewer rates that began in January 2013.

Please place this report on the March 2015 Finance Committee and the Board of Directors' agenda as an informational item.

For further inquiry, please contact me at 585-2364 or Steve Woolridge at 585-2320.

Sewerage & Water Board of New Orleans  
CASH MANAGEMENT AND INVESTMENT REPORT  
DECEMBER 31, 2014

BOARD FUNDS INVESTED BY:

SEWERAGE & WATER BOARD

Pursuant to Act Number 453 of 1997, and Article VI, Section 44 of the Louisiana Constitution, the Board is required to establish a policy for operating and capital cash management needs.

An investment report will be prepared by the Investment Coordinator to upper management at least annually, providing a clear picture as to the status of the investment portfolio and types of transactions entered into. The report should list individual investments, list market values by investments, list premiums and discounts, list unrealized gains/losses, list the interest rate, list the maturity date and other pertinent data.

The aforementioned list is not pertinent to our investments. The typical investment securities they are associated with are U. S. Treasury Bonds, and other U. S. Government Securities. 100% of S&WB investments are in money markets as a result of the higher earnings they offer. Money Markets are Liquid Investments that can be cashed in whole or in part without penalty.

The average daily System Funds deposits through Board Cashiers are \$692,805.97. The average system fund collections increased by \$70,243.89 per day. This is due to an expanded customer base, and an incremental increase in water and sewer rates that began in January of 2013.

Our Water System Fund Investments are depleted. Sewer System Fund Investments currently exceeds 4.5 million dollars. Drainage Operating Maintenance Investments has a little more than 7.1 million dollars, and Customer Deposit Investments has 16.5 million dollars.

Customer Deposit and Customer Refund Liability Funds are held in restricted money market investment accounts. The Board's Health Reserve Accounts are also restricted money market accounts.

Investments are presently with: Capital One, J. P. Morgan Chase and Louisiana Asset Management Pool (LAMP).

Board of Liquidation, City Debt

Drainage System Fund 3 mill tax

Drainage System Fund 6 mill tax

Drainage System Fund 9 mill tax

Water Revenue Bond Proceeds 2014

Sewerage Service Revenue BP 2014

The Board of Liquidation (BOL) purchase Money Markets.



**SEWERAGE AND WATER BOARD OF NEW ORLEANS**

**CHANGE ORDER ANALYSIS SUMMARY FOR FISCAL YEAR 2014**

As of February 24 , 2015

	<u><b>Total Active Contracts (\$)</b></u>	<u><b>Total Change Orders (\$)</b></u>	<u><b>Percentage Contract</b></u>
<b>WATER</b>			
Construction	\$ 305,495,761	\$ 4,422,781	1.4%
Design	\$ 57,860,701	\$ 20,887,118	36.1%
Total Water	\$ <b>363,356,463</b>	\$ <b>25,309,900</b>	<b>7.0%</b>
<b>SEWERAGE</b>			
Construction	\$ 168,470,366	\$ 5,031,206	3.0%
Design	\$ 15,998,059	\$ 8,203,899	51.3%
Total Sewerage	\$ <b>184,468,425</b>	\$ <b>13,235,105</b>	<b>7.2%</b>
<b>DRAINAGE</b>			
Construction	\$ 55,103,451	\$ 2,744,360	5.0%
Design	\$ 31,457,008	\$ 2,074,469	6.6%
Total Drainage	\$ <b>86,560,459</b>	\$ <b>4,818,829</b>	<b>5.6%</b>
Total Program	\$ <b>634,385,346</b>	\$ <b>43,363,834</b>	<b>6.8%</b>

**Sewerage and Water Board**  
**Department of Emergency Management**  
*“Preparedness, Mitigation, Response, and Recovery”*

FEMA Project Update as of **2-23-15**

*This data was collected from E.M. Data and Louisiana.com on the above reference date*

Prepared by: Jason Higginbotham, CEM, LEM-P  
 Director of Emergency Management

**Hurricane Katrina**

<b>Estimated Project Cost</b>	<b>\$ 849,896,650.48</b>
<b>Obligated Amount</b>	<b>\$ 669,779,789.69</b>
Not Eligible PW <sup>1</sup>	\$ 10,896,751.08
Not Eligible Loan PW <sup>2</sup>	\$ 73,836,892.39
Insurance Deduction <sup>3</sup>	\$ 2,747,339.04
Insurance Settlement <sup>4</sup>	\$ 2,303,000.00
Version Request <sup>5</sup>	\$ 55,771,693.12
Appeal Amount <sup>6</sup>	\$
Close Out Reconciliation <sup>7</sup>	\$
Submitted Project Cost	\$ 710,261,350.26
Awaiting Obligation <sup>8</sup>	\$ 34,561,185.16
Total Invoices in Progress at State	\$ 18,776,622.64
Total Paid by State (LAPA Data)	\$ 372,418,581.50
SPS HMGP Grant	\$ 20,082,538.00
Power Plant HMGP GRANT	\$ 141,175,000.00
Power Plant HMGP Amendment 1	\$ 9,620,389.00

<sup>1</sup> Represents the amount that will not result in payments by FEMA on non-100 Million Dollar P.W.'s.

<sup>2</sup> Represents the amount that will not result in payments by FEMA on 100 Million Dollar P.W.'s.

<sup>3</sup> National Flood Insurance deductions.

<sup>4</sup> Insurance Settlement

<sup>5</sup> Amount that FEMA is reviewing documentation to adjust scope of work or cost adjustments

<sup>6</sup> Amount that is currently under appeal or arbitration.

<sup>7</sup> Amount that will be reconciled when Project Worksheet's are closed out.

<sup>8</sup> Amount pending obligation in FEMA Million Dollar Queue or Funding Review Queue.

## **Hurricane Gustav**

**This data was collected from E.M. Data and Louisianapa.com**

Original ESTIMATED PROJECT COST	\$ 755,354.17
PROJECT SUBMITTED AMOUNT	\$ 755,354.17
NFIP Reduction	\$ -
OBLIGATED Amount	\$ 755,354.17
Amount Paid by State	\$ 312,309.26

## Hurricane Isaac

This data was collected from E.M. Data and Louisianapa.com

Site	Estimated	Insurance Claim	FEMA Claim	PW Amount
CAT B Emergency Labor/Equipment	\$ 1,217,743.75	\$ -	\$ 1,217,743.75	\$ 1,217,743.75
East Bank Waste Water Treatment Plant	\$ 873,596.00	\$ 367,636.00	\$ 505,960.00	\$ 324,593.84
West Bank Waste Water Treatment Plant	\$ 118,755.00	\$ 38,887.00	\$ 79,868.00	\$ 75,569.78
East Bank Water Plant	\$ 184,556.00	\$ 36,850.00	\$ 174,706.00	\$ 74,678.91
West bank Water Plant	\$ 2,269.74	\$ -	\$ 2,269.74	\$ 2,269.74
Sewer Pumping Stations/DPS	\$ 94,063.80	\$ -	\$ 94,377.90	\$ 94,377.90
Drainage Pumping Stations	\$ 9,533.00	\$ -	\$ 9,533.00	\$ 9,533.00
Central Yard	\$ 6,053.60	\$ -	\$ 6,053.60	\$ 6,053.60
<b>Total</b>	<b>\$ 2,506,570.89</b>	<b>\$ 443,373.00</b>	<b>\$ 2,090,511.99</b>	<b>\$ 1,804,820.52</b>



SEWERAGE AND WATER BOARD  
Inter-Office Memorandum

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**Date: 2-23-15**

**To:** Joseph Becker, General Superintendent

**From:** Jason Higginbotham, Director of Emergency Management and FEMA Grants

**Re: Significant Updated to Hurricane Katrina Recovery Program**

**Recent written versions since Feb 1st, 2015**

The below Projects Worksheets can be viewed on the Katrina Project Managers Report under Newly Written Project Worksheets

- PW 19067 EBWWTP BERM CHANGE ORDERS \$50,000.00
- PW 6947 BOILER TUBES ADJSUTED SCOPE \$14,421,741.00
- PW 1635 SPS 25 CHANGE ORDERS \$116,000.00

# Sewerage & Water Board of New Orleans Committee & Board of Director's Meeting Schedule

## 2015

MONDAY	MARCH 2, 2015	8:00 AM	OPERATION COMMITTEE
TUESDAY	MARCH 3, 2015	8:00 AM	FINANCE COMMITTEE
WEDNESDAY	MARCH 4, 2015	9:00 AM	COMMITTEE ON INFRASTRUCTURE
WEDNESDAY	MARCH 4, 2015	10:30 AM	PENSION COMMITTEE
FRIDAY	MARCH 6, 2015	9:00 AM	EXECUTIVE COMMITTEE
WEDNESDAY	MARCH 18, 2015	9:00 AM	BOARD OF DIRECTOR'S

WEDNESDAY	APRIL 1, 2015	9:00 AM	COMMITTEE ON INFRASTRUCTURE
WEDNESDAY	APRIL 1, 2015	10:30 AM	PENSION COMMITTEE
FRIDAY	APRIL 3, 2015	HOLIDAY	GOOD FRIDAY / OFFICE CLOSED
MONDAY	APRIL 6, 2015	8:00 AM	OPERATION COMMITTEE
TUESDAY	APRIL 7, 2015	8:00 AM	FINANCE COMMITTEE
FRIDAY	APRIL 10, 2015	9:00 AM	EXECUTIVE COMMITTEE
WEDNESDAY	APRIL 15, 2015	9:00 AM	BOARD OF DIRECTOR'S

MONDAY	MAY 4, 2015	8:00 AM	OPERATION COMMITTEE
TUESDAY	MAY 5, 2015	8:00 AM	FINANCE COMMITTEE
WEDNESDAY	MAY 6, 2015	9:00 AM	COMMITTEE ON INFRASTRUCTURE
WEDNESDAY	MAY 6, 2015	10:30 AM	PENSION COMMITTEE
FRIDAY	MAY 8, 2015	9:00 AM	EXECUTIVE COMMITTEE
WEDNESDAY	MAY 20, 2015	9:00 AM	BOARD OF DIRECTOR'S
MONDAY	MAY 25, 2015	HOLIDAY	MEMORIAL DAY / OFFICE CLOSED

MONDAY	JUNE 1, 2015	8:00 AM	OPERATION COMMITTEE
TUESDAY	JUNE 2, 2015	8:00 AM	FINANCE COMMITTEE
WEDNESDAY	JUNE 3, 2015	9:00 AM	COMMITTEE ON INFRASTRUCTURE
WEDNESDAY	JUNE 3, 2015	10:30 AM	PENSION COMMITTEE
FRIDAY	JUNE 5, 2015	9:00 AM	EXECUTIVE COMMITTEE
WEDNESDAY	JUNE 17, 2015	9:00 AM	BOARD OF DIRECTOR'S

WEDNESDAY	JULY 1, 2015	9:00 AM	COMMITTEE ON INFRASTRUCTURE
WEDNESDAY	JULY 1, 2015	10:30 AM	PENSION COMMITTEE
FRIDAY	JULY 3, 2015	HOLIDAY	INDEPENDENCE DAY/OFFICE CLOSED
MONDAY	JULY 6, 2015	8:00 AM	OPERATION COMMITTEE
TUESDAY	JULY 7, 2015	8:00 AM	FINANCE COMMITTEE
FRIDAY	JULY 10, 2015	9:00 AM	EXECUTIVE COMMITTEE
WEDNESDAY	JULY 15, 2015	9:00 AM	BOARD OF DIRECTOR'S

MONDAY	AUGUST 3, 2015	8:00 AM	OPERATION COMMITTEE
TUESDAY	AUGUST 4, 2015	8:00 AM	FINANCE COMMITTEE
WEDNESDAY	AUGUST 5, 2015	9:00 AM	COMMITTEE ON INFRASTRUCTURE
WEDNESDAY	AUGUST 5, 2015	10:30 AM	PENSION COMMITTEE
FRIDAY	AUGUST 7, 2015	9:00 AM	EXECUTIVE COMMITTEE
WEDNESDAY	AUGUST 19, 2015	9:00 AM	BOARD OF DIRECTOR'S

# Sewerage & Water Board of New Orleans Committee & Board of Director's Meeting Schedule

# 2015

<b>TUESDAY</b>	<b>SEPTEMBER 1, 2015</b>	<b>8:00 AM</b>	<b>OPERATIONS/ FINANCE COMMITTEE</b>
WEDNESDAY	SEPTEMBER 2, 2015	<b>9:00 AM</b>	COMMITTEE ON INFRASTRUCTURE
WEDNESDAY	SEPTEMBER 2, 2015	10:30 AM	PENSION
FRIDAY	SEPTEMBER 4, 2015	9:00 AM	EXECUTIVE COMMITTEE
<b>MONDAY</b>	<b>SEPTEMBER 7, 2015</b>	<b>HOLIDAY</b>	<b>LABOR DAY / OFFICE CLOSED</b>
WEDNESDAY	SEPTEMBER 16, 2015	9:00 AM	BOARD OF DIRECTOR'S
MONDAY	OCTOBER 5, 2015	8:00 AM	OPERATION COMMITTEE
TUESDAY	OCTOBER 6, 2015	8:00 AM	FINANCE COMMITTEE
WEDNESDAY	OCTOBER 7, 2015	<b>9:00 AM</b>	COMMITTEE ON INFRASTRUCTURE
WEDNESDAY	OCTOBER 7, 2015	10:30 AM	PENSION COMMITTEE
FRIDAY	OCTOBER 9, 2015	9:00 AM	EXECUTIVE COMMITTEE
WEDNESDAY	OCTOBER 21, 2015	9:00 AM	BOARD OF DIRECTOR'S
MONDAY	NOVEMBER 2, 2015	8:00 AM	OPERATION COMMITTEE
TUESDAY	NOVEMBER 3, 2015	8:00 AM	FINANCE COMMITTEE
WEDNESDAY	NOVEMBER 4, 2015	<b>9:00 AM</b>	COMMITTEE ON INFRASTRUCTURE
WEDNESDAY	NOVEMBER 4, 2015	10:30 AM	PENSION COMMITTEE
FRIDAY	NOVEMBER 6, 2015	9:00 AM	EXECUTIVE COMMITTEE
WEDNESDAY	NOVEMBER 18, 2015	9:00 AM	BOARD OF DIRECTOR'S
<b>THURSDAY</b>	<b>NOVEMBER 26, 2015</b>	<b>HOLIDAY</b>	<b>THANKSGIVING / OFFICE CLOSED</b>
<b>FRIDAY</b>	<b>NOVEMBER 27, 2015</b>	<b>HOLIDAY</b>	<b>VETERANS DAY / OFFICE CLOSED</b>
WEDNESDAY	DECEMBER 2, 2015	<b>9:00 AM</b>	COMMITTEE ON INFRASTRUCTURE
WEDNESDAY	DECEMBER 2, 2015	10:30 AM	PENSION COMMITTEE
MONDAY	DECEMBER 7, 2015	8:00 AM	OPERATIONS COMMITTEE
TUESDAY	DECEMBER 8, 2015	8:00 AM	FINANCE COMMITTEE
FRIDAY	DECEMBER 11, 2015	9:00 AM	EXECUTIVE COMMITTEE
WEDNESDAY	DECEMBER 16, 2015	9:00 AM	BOARD OF DIRECTOR'S
<b>FRIDAY</b>	<b>DECEMBER 25, 2015</b>	<b>HOLIDAY</b>	<b>CHRISTMAS DAY / OFFICE CLOSED</b>

**NOTE: DUE TO THE LABOR DAY HOLIDAY IN SEPTEMBER, WE ARE ATTEMPTING TO HOLD THE OPERATIONS AND FINANCE COMMITTEES AS A JOINT MEETING.**