BOARD OF DIRECTORS' MEETING

SEWERAGE & WATER BOARD OF NEW ORLEANS
WEDNESDAY, SEPTEMBER 16, 2015
9:00 AM

625 ST. JOSEPH STREET
2ND FLOOR BOARD ROOM

ORDER OF BUSINESS

1. READING OF THE BOARD MINUTES
2. HONORS AND AWARDS
3. REPORT OF EXECUTIVE DIRECTOR
4. COMMITTEE REPORTS
   A. Finance & Administration Committee
   B. Audit Committee
   C. Strategy Committee
   D. Governance Committee
5. CORRESPONDING RESOLUTIONS
6. UNFINISHED BUSINESS
7. NEW BUSINESS
   E. Declaration of Vacancy on the Sewerage & Water Board of New Orleans – R-169-2015
8. EXECUTIVE SESSION
   - Rose Powell V. Sewerage & Water Board of New Orleans, et al, CDC No. 2012-03988, Div. "N", Sec. 8
   - Keisha Quinn Moore, et al v. Danial Smith, et al, CDC No. 2014-3581, Div. M
9. INFORMATION ITEMS
   F. FEMA Status Report
   G. Report of the Special Counsel
   H. Financial Statements
   I. Report of the General Superintendent
10. COMMUNICATION
11. RESPONSE TO QUESTIONS
12. REFERENCE MATERIALS **(In Binders)**
    J. Sewerage & Water Board By-Laws
    K. 2015 Operating and Capital Budgets
    L. 2011-2020 Strategic Plan
    M. Commitments to the City Council
    N. Bond Ratings Information
13. ANY OTHER MATTERS
14. ADJOURNMENT

BOARD OF DIRECTOR'S MEETING

AUGUST 19, 2015

MEETING MINUTES

SEWERAGE AND WATER BOARD OF NEW ORLEANS

ROLL CALL

The Board of Directors of Sewerage and Water Board met on Wednesday, August 19, 2015 at 9:00 AM in the Board Room at 625 St. Joseph Street. The Executive Director, Cedric S. Grant, called the roll and showed the following members present: Ms. Suchitra Satpathi representing Mayor Landrieu, Mr. Wm. Raymond Manning, Mr. Alan Arnold, Mr. Marion Bracy, Mrs. Robin Barnes, Mrs. Kerri Kane, Mr. Joseph Peychaud, and Mr. Scott Jacobs.

The following members were absent: Dr. Tamika Duplessis, Ms. Kimberly Thomas.

Also present were: Brenda Thornton, Communirep, Inc.; Geneva Coleman, The Hawthorne Agency, Inc.; Richard Rainey, Times Picayune; Amer Tufail, Greenpoint Engineering; Randy Smith, Royal Engineers; Stephen Stuart, BGR; Fannie Bennett, Sid Trouard, G.E.C., Inc.; Hayne Rainey, City of New Orleans; Ujjal Dasgupte, ECM; Steven Giang, DPW; Leslie Tabony, ILSI Engineering.

Staff present were: Cedric S. Grant, Executive Director; Robert Miller, Deputy Director; Joseph Becker, General Superintendent; Nolan Lambert, Special Counsel; Harold Marchand, Legal Department; Willie Mingo, Purchasing Department; Robert Jackson, Community & Intergovernmental Relations Department; Jason Higginbotham, Emergency Management Department; Emanuel Lain, Budget Department; Shaval Stewart, Executive Director's Office.

APPROVAL OF PREVIOUS REPORT

Mrs. Kerri Kane moved to accept the minutes of the Regular Board Meeting held on July 15, 2015. Mr. Marion Bracy seconded the motion. The motion carried.

HONORS AND AWARDS

Sewerage and Water of New Orleans received the Platinum Performance Award for five (5) consecutive years of 100% compliance with the National Pollutant Discharge Elimination System permits for 2015 for the West Bank Wastewater Treatment Plant

The Board gave accolades to the employees of the Sewerage and Water Board and Veolia for their hard work and dedication to the Board.

REPORT OF THE EXECUTIVE DIRECTOR

The Executive Director, Mr. Cedric S. Grant provided a verbal report that focused on the Following topic of discussion:

- Report on Boil Water Advisory Presented to the City Council Committees

Mr. Grant discussed the Report on the Boil Water Advisory that was presented at a special meeting of the City Council's Utilities and Public Works Committees last month. His report described the details of the event and staff acknowledged the period of time between when the system lost power and when the public was notified was too long. Staff has made changes to ensure the Board's capabilities would be improved as soon as possible. Staff has also collaborated with Entergy representatives to install monitoring equipment at their substations in our water plant. In addition, staff would follow up with testing of all systems to minimize these incidents going forward.

COMMITTEE REPORTS

FINANCE COMMITTEE

Mr. Wm. Raymond Manning reported on the summary and actions taken by the Finance Committee. Mr. Joseph Peychaud moved acceptance of the Finance Committee Report and approval of the Finance Committee recommendations, therein. Mr. Marion Bracy seconded the motion. The motion carried.

INFRASTRUCTURE COMMITTEE

The Chairperson, Mrs. Kerri Kane, reported on the summary and actions taken by the Infrastructure Committee. Mr. Marion Bracy moved acceptance of the Infrastructure Committee Report and approval of the Infrastructure Committee recommendations, therein. Mrs. Robin Barnes seconded the motion. The motion carried.

PENSION COMMITTEE

The Chairperson, Mr. Wm. Manning, reported on the summary and actions taken by the Pension Committee. Mr. Joseph Peychaud moved acceptance of the Pension Committee Report and approval of the Pension Committee recommendations, therein. Mr. Marion Bracy seconded the motion. The motion carried.

EXECUTIVE COMMITTEE REPORT

The Chairperson, Mr. Wm. Manning, reported on the summary report on the actions taken by the Executive Committee Meeting. Mr. Marion Bracy moved acceptance of the Executive Committee report and the Executive Committee recommendations, therein. Mr. Alan Arnold seconded the motion. The motion carried.

CORRESPONDING RESOLUTIONS

The following resolutions were adopted in conjunction with approval of the Committee reports as follows:

R-122-2015 – Approval of Agreement Between the Sewerage and Water Board of New Orleans and the Federal Emergency Management Agency and the Louisiana State Historic Preservation Officer for the Hazard Mitigation Program (HMP) for Project Worksheet 18836V5 Water Hammer Project

R-139-2015 – Assignment of Agreement for Engineering and Design Services for the Water Line Replacement Program

R-140-2015 – Award of Contract to the DeRouen Law Firm to Represent the Sewerage and Water Board of New Orleans in Automobile Accident Cases

R-141-2015 – Award of Contract to the Law Firm of Christovich & Kearney, LLP to Respresent the Sewerage and Water Board of New Orleans in Automobile Accident Cases

R-142-2015 – Award of Contract to the Law Firm Boykin & Utley, APLC to Represent the Sewerage and Water Board of New Orleans in Automobile Accident Cases

R-143-2015 – Furnishing River Sand, Mason Sand and Wash Gravel – Req. No. YW150010

R-144-2015 – Furnishing Aerosol, Janitorial and Industrial Chemicals – Req. No. YW150012

R-145-2015 – Furnishing Paper Products and Janitorial Supplies – Req. No. YW150014

R-146-2015 – Furnishing Iron Castings – Req. No. YW150036

R-147-2015 – The Sale of Junk Meters, Scrap Wires, Junk Metals and Junk Locomotives

R-148-2015 – Contract 1387 – Painting and Inspection of 4 Four Million Gallon Water Tanks at the MWPP

R-149-2015 – Furnishing Janitorial Services for the S&WB Main Office Building at 625 St. Joseph Street, 830 Julia Street Annex and 4021 Behrman Place, Suite M2 Annex – Req. No. YW150003

R-150-2015 – First and Final Renewal of Contract for Furnishing Lime to the Algiers Water Plant – Req. No. AL140009

R-151-2015 – Final Acceptance and Close Out to Contract 2101 – Water Main Point Repair, Water Service Connection, Water Valve and Fire Hydrant Replacement at various sites throughout Orleans Parish

R-152-2015 – Final Acceptance and Close Out to Contract 30008 – Restoration of Existing Gravity Sewer by Point Repair and CIPP Lining Sewer Mains at various sites throughout Orleans Parish

R-153-2015 – Ratification of Change Order No. 1 for Contract 8132 – Katrina Related Repairs to Garage #1 and the Generator Building at Central Yard

R-154-2015 – Change Order No. 1 for Contract 3792 – Central Wetlands Unit Expansion at the Eastbank Wastewater Treatment Plant

R-155-2015 – Ratification of Change Order No. 9 for Contract 1351 – Hurricane Katrina Related Repairs to A & B Pumps and Auxiliaries at the Main Water Purification Plant Power Complex

R-156-2015 – Amendment of 2015 Capital Budget and Revision of 2015-2024 Capital Program

R-157-2015 – Servitude Granted to the Sewerage and Water Board of New Orleans by the Algiers Development District

UNFINISHED BUSINESS

Amendment to the By-Laws of the Sewerage and Water Board

Mrs. Kerri Kane moved approval of the Amendment to the By-Laws of the Sewerage and Water Board of New Orleans, therein. Mr. Marion Bracy seconded the motion. The motion carried.

ANY OTHER MATTERS

Mr. Grant discussed the possibility of adjusting the September 2015 committee schedule due to the holiday and how the calendar falls that month. Mr. Manning stated it was the Board's recommendation to talk about a two-day window for committee/board meetings to occur; particularly, on a Tuesday and Wednesday of the week; on a monthly basis.

Following a discussion, the Board asked if there was a need for each committee to meet on a monthly basis. Mr. Grant stated some committees could meet every other month; but, the Finance and Administration Committee would meet on a monthly basis.

COMMUNICATION

Mr. Cedric S. Grant stated the Board now has the ability to fill four unclassified deputy positions. He also presented and discussed overtime issues that were identified within a recent Office of the Inspector General's Report.

INFORMATION ITEMS

The following items were submitted for informational purposes only:

- FEMA Status Report
- Report of the General Superintendent
- Report of the Special Counsel
- 2015 Committee/Board Meeting Schedule
- Financial Statements

ADJOURNMENT

There being no further business the meeting adjourned at 10:55 AM.

"RE-BUILDING THE CITY'S WATER SYSTEMS FOR THE 21ST CENTURY"

Sewerage & Water Board OF NEW ORLEANS

MITCHELL J. LANDRIEU, President
WM. RAYMOND MANNING, President Pro-Tem

625 ST. JOSEPH STREET
NEW ORLEANS, LA 70165 • 504-529-2837 OR 52W-ATER
www.swbno.org

September 14, 2015

The Finance and Administration Committee of the Sewerage and Water Board of New Orleans met on Monday, September 14, 2015 at 8:15 AM in the Board Room, 625 St. Joseph Street to consider the following matters.

ATTENDANCE

Present:

Scott Jacobs, Chair
Joseph Peychaud, Vice-Chair
Dr. Tamika Duplessis
Kerri Kane

Absent:

Kimberly Thomas

Others:
Alan Arnold
Wm. Raymond Manning, President Pro-Tem

Also in attendance were Cedric S. Grant, Executive Director; Robert Miller, Deputy Director; Joseph Becker, General Superintendent; Nolan Lambert, Special Counsel; Harold Marchand, Deputy Special Counsel; Robert Jackson, Community & Intergovernmental Relations Administrator; Rosita Thomas, Finance Administrator; Willie Mingo, Purchasing Administrator; Melinda Nelson, Information Systems Administrator; Raymond Gable, Internal Audit Administrator; Shaval Stewart, Executive Office Analyst; Brenda Thornton, Communirep, Inc.

ACTION ITEMS

Item 1 **General Superintendent's Recommendations**
Mr. Wm. Manning moved to accept the General Superintendent's Recommendations for award of contracts for the items listed below. Mrs. Kane seconded and the motion carried.

- R-159-2015 – First and Final Renewal of Contract 8142 – Repaving Open Cuts in Streets, Driveways, Sidewalks resulting from the Repair to the Sewerage and Water Board of New Orleans Underground Utilities to Fleming Construction Company, Inc. for the total amount of $2, 471,050.00.
- R-160-2015 – First and Final Renewal of Contract for Furnishing Brass Water Service Fittings – Req. No. YW140098 to A.Y. McDonald Mfg. Co. for the total amount of $539,902.75.
- R-161-2015 – First and Final Renewal of Contract for Furnishing & Delivering Complete Fleet Tire Service to the Sewerage and Water Board of New Orleans – Req. No. YG140003 to Twin Commercial Tire Service for the total amount of $344,199.80.

Item 2 **Change Orders**

Mrs. Kane moved to accept the Ratification of Change Order No. 1 for Contract 8137 – Paving Open Cuts in Streets, Driveways and Sidewalks from the Repair to the Sewerage and Water Board of New Orleans Underground Utilities, therein resolution (R-164-2015). Mr. Wm. Manning seconded and the motion carried.

Mr. Peychaud moved to accept the Change Order No. 8 for Contract 5221 – Hurricane Katrina Related Repairs to Pontchartrain Boulevard Drainage Underpass Pumping Station, therein resolution (R-165-2015). Mrs. Kane seconded and the motion carried.

Mr. Wm. Manning moved to accept the Change Order No. 6 for Contract 5222 – Hurricane Katrina Related Repairs to Canal Boulevard Drainage Underpass Pumping Station, therein resolution (R-166-2015). Dr. Duplessis seconded and the motion carried.

Mrs. Kane moved to accept the Change Order No. 6 for Contract 5223 – Hurricane Katrina Related Repairs to St. Bernard Avenue Drainage Underpass Pumping Station, therein resolution (R-167-2015). Mr. Peychaud seconded and the motion carried.

Dr. Duplessis moved to accept the Change Order No. 8 for Contract 5226 –Hurricane Katrina Related Repairs to Franklin Avenue Draiange Underpass Pumping Station, therein resolution (R-168-2015). Mr. Wm. Manning seconded and the motion carried.

Item 3 **2015 Independent Financial Auditing Services (Postlethwaite & Netterville)**

Mr. Miller recommended the third year renewal option of four (4) one (1) year renewal options for independent financial auditing services with Postlethwaite & Netterville and Bruno and Tervalon for a total amount of $87,500.00

Mr. Wm. Manning moved to approve the 2015 Independent Financial Auditing Services Contract. Mrs. Kane seconded and the motion carried.

Item 4 **Expansion of Cogsdale Software for Human Resources/Payroll Modules**

Mr. Manning moved to approve the Expansion of Cogsdale Software Contract to include the Human Resources/Payroll Modules therein as described in resolution (R-163-2015). Mrs. Kane seconded and the motion carried.

Item 5 **Executive Session**

The Committee went into closed session to discuss the following matters under litigation:

- Rose Powell v. Sewerage and Water Board of New Orleans, et al, CDC No. 2012-03988, Div. "N", Sec. 8
- Keisha Quinn Moore, et al v. Danial Smith, et al, CDC No. 2014-3581, Div. "M"

After returning from closed session, Mrs. Kane moved to approve staff's recommendations regarding these litigation matters. Mr. Peychaud seconded and the motion carried.

PRESENTATION ITEMS

Item 6 Mr. Miller presented a summary of financial results through July 2015 including four components as follows: Prior Year Variances, Budget Variances, Days of Cash, and Projected Debt Service Coverage Times.

Item 7 Mr. Grant presented a plan for upcoming Finance and Administration Committee meetings and agendas including these topics:

- 2016 Operating Budget
- 2016 Capital Budget
- 2016 Financial Plan
- Long-Range Funding Requirements for Drainage System
- Series 2016 Bond Issues
- Establishment of Performance Metrics

INFORMATION ITEMS

Items 8 – 12 The Committee received all information items.

ADJOURNMENT

There being no further business to come before the Committee, the meeting adjourned at 9:25 AM.

Respectfully submitted,

Mr. Scott Jacobs, Chair

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September 14, 2015

The Audit Committee met on Monday, September 14, 2015 in the 2nd Floor Board Room, 625 St. Joseph Street, New Orleans, LA. The meeting convened at 9:30 AM.

PRESENT:
Wm. Raymond Manning (Chairman)
Dr. Tamika Duplessis (Vice Chairman)
Scott Jacobs
Robin Barnes
Marion Bracy

ABSENT:
None

OTHER COMMITTEE/BOARD MEMBERS PRESENT:
Kerri Kane
Alan Arnold

ACTION ITEM:

There were no action items.

PRESENTATION ITEMS:

2015 INDEPENDENT FINANCIAL AUDITING SERVICES

Staff has recommended approval to the Finance Committee for a third renewal of the contract with Postlethwaite & Netterville and Bruno and Tervalon as joint venture for independent financial audit services.

ORGANIZATION COMMMITTEE RESPONSIBLILITIES

On August 19, 2015, the Board adopted recommended changes to S&WB By-Laws and Committee Restructuring. A crosswalk document was provided for review and discussion of what topics the new Audit Committee will be monitoring and furnishing advice and recommendations to the Board. A supplemental table was distributed highlighting specific recommended topics the committee:

- CAFR Audit Findings
- OIG Audit Findings
- FEMA Audit Findings
- Regulatory Compliance Audit Findings
- Internal Audit Plan
- Implementation of New Customer Service Management System
- Procurement Process
- Consent Decree Compliance
- Internal Controls Assessment
- DBE Program Compliance

INFORMATIONAL ITEMS

There were no additional information items.

There being no further business to come before the Committee, the meeting adjourned at 10:40 AM.

Respectfully Submitted,

Wm. Raymond Manning
Chairman

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September 14, 2015

The Strategy Committee met on Monday, September 14, 2015 in the 2nd Floor Board Room, 625 St. Joseph Street, New Orleans, LA. The meeting convened at 10:15 AM.

Present:
Marion Bracy, Chair
Dr. Tamika Duplessis
Robin Barnes
Kerri Kane

Absent:
Kimberly Thomas

Other Committee/Board Members Present:
Alan Arnold
Scott Jacobs

ACTION ITEM:

There were no action items.

PRESENTATION ITEMS:

1. Organizing Committee Responsibilities

Mr. Grant presented a crosswalk of changes to responsibilities of the committees of the Board of Directors. This document was prepared to support planning for the committee meetings and agendas. Staff recommended the following matters to come before the Strategy Committee:

- Strategic Plan 2011-2020
- Effective Utility Management Framework
- Facilities Plan for Water Treatment
- Enterprise Risk Management and Insurance Program
- Executive Director 2016 Work Plan
- Information Technology Strategic Plan

It was suggested this Committee will eventually meet on a quarterly basis, preferably prior to or immediately following the Mayor's weekly Executive meetings.

INFORMATION ITEMS:

Mr. Grant and Mr. Miller briefly reviewed the tracking tool for commitments to the City Council.

There being no further business to come before the Committee, the meeting adjourned at 10:40 AM.

Respectfully Submitted,

Marion Bracy
Chairperson

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September 14, 2015

The Governance Committee met on Monday, September 14, 2015 in the 2nd Floor Board Room, 625 St. Joseph Street, New Orleans, LA. The meeting convened at 11:00 AM.

PRESENT:
Kerri Kane, Chair
Alan Arnold, Vice Chair
Robin Barnes

ABSENT:
Kimberly Thomas
Marion Bracy

OTHER COMMITTEE/BOARD MEMBERS PRESENT:
None

ACTION ITEM:

There were no action items.

PRESENTATION ITEMS:

1. Organizing Committee Responsibilities

Staff recommended the following matters to come before the Governance Committee:

- Committee Charter
- Executive Director 2015 Performance Appraisal
- Board of Directors Self-Assessment
- Compliance with Board Members Ethics Requirements
- Cooperative Endeavor Agreements with City of New Orleans
- Stakeholder Accountability and Reporting

It was suggested this Committee will eventually meet on a quarterly basis; preferably prior to or immediately following the Mayor's weekly Executive meetings.

INFORMATION ITEMS:

There were no information items.

There being no further business to come before the Committee, the meeting adjourned at 11:50 AM.

Respectfully Submitted,

Mrs. Kerri Kane
Chairperson

R-158 -2015

2015 INDEPENDENT FINANCIAL AUDITING SERVICES CONTRACT

WHEREAS, the Sewerage and Water Board of New Orleans must produce and publish financial statements audited by an accounting firm with a favorable national reputation; and

WHEREAS, the Board's staff solicited public bids for independent financial auditing services for one year with four one year renewal options; and

WHEREAS, the independent auditors desire to exercise the execution of the third renewal option for independent financial auditing services for the calendar year 2015, at the terms and conditions set forth in the RFP response to the Board on August 24, 2012; and

WHEREAS, funds for this service are included in the 2015 Budget; and

WHEREAS, the fees shall be $87,500 for calendar year 2015 financial auditing services, as previously quoted and submitted in a separate sealed envelope to the Board on August 24, 2012; and

WHEREAS, staff recommends the approval and concurs with the engagement letter submitted by Postlethwaite & Netterville for its 3st renewal option of four (4) one (1) year renewal options with Bruno and Tervalon as DBE/Joint venture of 50% participation, for independent financial auditing services; and

NOW, THEREFORE, BE IT RESOLVED by the Sewerage and Water Board of New Orleans the approval of the 3nd renewal option for independent financial auditing services with Postlethwaite & Netterville and Bruno and Tervalon for the year 2015 for a total amount of $87,500.

I, Cedric S. Grant, Executive Director, Sewerage
and Water Board of New Orleans, do hereby certify
that the above and foregoing is true and correct copy
of a resolution adopted at the Regular Monthly Meeting
of said Board, duly called and held, according to law,
September 16, 2015

CEDRIC S. GRANT
EXECUTIVE DIRECTOR
SEWERAGE & WATER BOARD OF NEW ORLEANS

R-159-2015

FIRST AND FINAL RENEWAL OF CONTRACT 8142 - REPAVING OPEN CUTS IN STREETS, DRIVEWAYS, SIDEWALKS RESULTING FROM THE REPAIR TO THE SEWERAGE AND WATER BOARD OF NEW ORLEANS UNDERGROUND UTILITIES

WHEREAS, under the provisions of the contract, the Board, with the contractor's concurrence, reserves the right to extend their contract; and

WHEREAS, the contractor, **Fleming Construction Company, Inc.**, desires to extend its contract facilitating the continuity of its services, in the amount of **$2,471,050.00** for Repaving Open Cuts in Streets, Driveways, Sidewalks Resulting from the Repair to the Sewerage and Water Board of New Orleans Underground Utilities.

NOW, THEREFORE, BE IT RESOLVED, that the request of **Fleming Construction Company, Inc.**, to extend its contract through **August 31, 2016**, is hereby approved.

I, Cedric S. Grant, Executive Director, Sewerage and Water Board of New Orleans, do hereby certify that the above and foregoing is a true and correct copy of a resolution adopted at the Regular Meeting of the said Board, duly called and held, according to law, on September 16, 2015.

CEDRIC S. GRANT
EXECUTIVE DIRECTOR
SEWERAGE AND WATER BOARD OF NEW ORLEANS

FIRST AND FINAL RENEWAL OF CONTRACT FOR FURNISHING BRASS WATER SERVICE FITTINGS - REQ. NO. YW140098

WHEREAS, under the provisions of the contract, the Board, with the contractor's concurrence, reserves the right to renew the contract with no increase in the cost of services and no change in terms and conditions; and

WHEREAS, the contractor, **A.Y. McDonald Mfg. Co.**, desires to exercise its renewal option as allowed under this contract with the total being **$539,902.75 (Sections I, II, III, IV and VI)** for Furnishing Brass Water Service Fittings.

WHEREAS, the contractor, **La. Utilities Supply Company**, desires to exercise its renewal option as allowed under this contract with the total being **$39,772.50 (Section V)** for Furnishing Brass Water Service Fittings.

NOW, THEREFORE, BE IT RESOLVED, that the request of **A.Y. McDonald Mfg. Co.**, for this first and only renewal, effective **December 1, 2015**, is hereby approved.

NOW, THEREFORE, BE IT RESOLVED, that the request of **La. Utilities Supply Company**, for this first and only renewal, effective **December 1, 2015**, is hereby approved.

I, Cedric S. Grant, Executive Director, Sewerage and Water Board of New Orleans, do hereby certify that the above and foregoing is a true and correct copy of a resolution adopted at the Regular Meeting of the said Board, duly called and held, according to law, on September 16, 2015.

CEDRIC S. GRANT
EXECUTIVE DIRECTOR
SEWERAGE AND WATER BOARD OF NEW ORLEANS

R-161-2015

FIRST RENEWAL OF CONTRACT FOR FURNISHING AND DELIVERING COMPLETE FLEET TIRE SERVICE TO SEWERAGE AND WATER BOARD OF NEW ORLEANS - REQ. NO. YG140003

WHEREAS, under the provisions of the contract, the Board, with the contractor's concurrence, reserves the right to renew the contract with no increase in the cost of services and no change in terms and conditions; and

WHEREAS, the contractor, **Twin Commercial Tire Service,** desires to **exercise** its renewal option as allowed under this contract with the total being **$344,199.80** for Furnishing and Delivering Complete fleet Tire Service to Sewerage and Water Board of New Orleans.

NOW, *THEREFORE*, BE IT RESOLVED, that the request of **Twin Commercial Tire Service,** for this first and only renewal, effective **July 1, 2015,** is hereby approved.

I, Cedric S. Grant, Executive Director, Sewerage and Water Board of New Orleans, do hereby certify that the above and foregoing is a true and correct copy of a resolution adopted at the Regular Meeting of the said Board, duly called and held, according to law, on September 16, 2015.

CEDRIC S. GRANT
EXECUTIVE DIRECTOR
SEWERAGE AND WATER BOARD OF NEW ORLEANS

R-163-2015

EXPANSION OF COGSDALE SOFTWARE CONTRACT TO INCLUDE HUMAN RESOURCES / PAYROLL MODULES

WHEREAS, Sewerage and Water Board is on a path to update or replace all of its major legacy software systems in the near future; and

WHEREAS, the next system to be replaced is the Board's Human Resources and Payroll System; and

WHEREAS, the Cogsdale system software acquired for the Customer Account Management System also includes modules not yet activated for Human Resources and Payroll; and

WHEREAS, an analysis of Cogsdale's software demonstrates a close match to the Board's requirements for software functionality, project length, and staffing;

NOW, THEREFORE BE IT RESOLVED, by the Sewerage and Water Board of New Orleans that the President or President Pro Tem is hereby authorized to expand the Board's current contract with Cogsdale Corporation, Inc. to include their Human Resources and Payroll modules for a cost not to exceed $1.5 million plus a maximum of 10% for change orders.

I, Cedric S. Grant, Executive Director, Sewerage and Water Board of New Orleans, do hereby certify that the above and foregoing is a true and correct copy of the resolution adopted at a Regular Monthly Meeting of said Board, duly called and held, according to law on September 16, 2015.

CEDRIC S. GRANT
EXECUTIVE DIRECTOR
SEWERAGE AND WATER BOARD OF NEW ORLEANS

R-164-2015

RATIFICATION OF CHANGE ORDER NO.1 FOR CONTRACT 8137 – PAVING OPEN CUTS IN STREETS, DRIVEWAYS AND SIDEWALKS FROM THE REPAIR TO THE S&WB OF NEW ORLEANS UNDERGROUND UTILITIES

WHEREAS, the Sewerage and Water Board of New Orleans entered into Contract 8137 with Fleming Construction Company for the amount of $5,588,000.00, and

WHEREAS, the contractor performed additional paving restorations throughout the City of New Orleans, and

WHEREAS, the Contractor will be granted additional Contract days to complete the work, and

WHEREAS, this Change Order, in the amount of $1,203,744.03, is 21.5% of the original Contract value.

NOW THEREFORE BE IT RESOLVED, the approval of Change Order No. 1 for Contract 8137 is ratified by the Sewerage and water Board of New Orleans.

I, Cedric S. Grant, Executive Director,
Sewerage and Water Board of New Orleans, do hereby
certify that the above and foregoing is a true
and correct copy of a resolution adopted at the Regular
Meeting of the said Board, duly called and held,
according to law, on September 16, 2015.

CEDRIC S. GRANT, EXECUTIVE DIRECTOR
SEWERAGE AND WATER BOARD OF NEW ORLEANS

R-165-2015

CHANGE ORDER NO. 8 FOR CONTRACT 5221 - HURRICANE KATRINA RELATED REPAIRS TO PONTCHARTRAIN BOULEVARD DRAINAGE UNDERPASS PUMPING STATION

WHEREAS, the Sewerage and Water Board entered into Contract 5221 with Lou-Con Construction, Inc. in the amount of $330,595.00 for FEMA funded repairs to the Pontchartrain Boulevard Drainage Underpass Pumping Station, and

WHEREAS, the Contractor incurred additional insurance and sanitary services costs and had to make additional piping and equipment adjustments at a cost of $9,695.45, and

WHEREAS, the time associated with the performance of this work requires 75 days to be added to the contract period, and

WHEREAS, this Change Order, in the amount of $9,695.45 brings the accumulated Contract change order total to $448,621.32, or 135.7% of the original Contract value.

NOW THEREFORE BE IT RESOLVED, that approval of Change Order No. 8 for Contract 5221 is ratified by the Sewerage and Water Board of New Orleans.

I, Cedric Grant, Executive Director,
Sewerage and Water Board of New Orleans, do hereby
certify that the above and foregoing is a true
and correct copy of a Resolution adopted at the Regular
Monthly Meeting of said Board, duly called and held,
according to law, on September 16, 2015.

CEDRIC GRANT, EXECUTIVE DIRECTOR
SEWERAGE AND WATER BOARD OF NEW ORLEANS

R-166-2015

CHANGE ORDER NO. 6 FOR CONTRACT 5222 - HURRICANE KATRINA RELATED REPAIRS TO CANAL BOULEVARD DRAINAGE UNDERPASS PUMPING STATION

WHEREAS, the Sewerage and Water Board entered into Contract 5222 with Lou-Con Construction, Inc. in the amount of $427,975.00 for FEMA funded repairs to the Canal Boulevard Drainage Underpass Pumping Station, and

WHEREAS, pump installation adjustments, additional valves, additional repairs to motors and painting were made at a cost of $43,054.60, and

WHEREAS, the time associated with the performance of this work requires 97 days to be added to the contract period, and

WHEREAS, this Change Order, in the amount of $43,054.60, brings the accumulated Contract change order total to $631,136.48, or 147.5% of the original Contract value.

NOW THEREFORE BE IT RESOLVED, that approval of Change Order No. 6 for Contract 5222 is ratified by the Sewerage and Water Board of New Orleans.

I, Cedric Grant, Executive Director,
Sewerage and Water Board of New Orleans, do hereby
certify that the above and foregoing is a true
and correct copy of a Resolution adopted at the Regular
Monthly Meeting of said Board, duly called and held,
according to law, on September 16, 2015.

CEDRIC GRANT, EXECUTIVE DIRECTOR
SEWERAGE AND WATER BOARD OF NEW ORLEANS

R-167-2015

CHANGE ORDER NO. 6 FOR CONTRACT 5223 - HURRICANE KATRINA RELATED REPAIRS TO ST. BERNARD AVENUE DRAINAGE UNDERPASS PUMPING STATION

WHEREAS, the Sewerage and Water Board entered into Contract 5223 with Lou-Con Construction, Inc. in the amount of $255,814.00 for FEMA funded repairs to the St. Bernard Avenue Drainage Underpass Pumping Station, and

WHEREAS, The Contractor incurred additional insurance and by pass pumping costs and provided ring shim sets at a cost of $35,915.24 and

WHEREAS, the time associated with the performance of this work requires 52 days to be added to the contract period, and

WHEREAS, this Change Order, in the amount of $35,952.62, brings the accumulated Contract change order total to $573,915.24, or 224.3% of the original Contract value, and

NOW THEREFORE BE IT RESOLVED, that approval of Change Order No. 6 for Contract 5223 is ratified by the Sewerage and Water Board of New Orleans.

I, Cedric Grant, Executive Director,
Sewerage and Water Board of New Orleans, do hereby
certify that the above and foregoing is a true
and correct copy of a Resolution adopted at the Regular
Monthly Meeting of said Board, duly called and held,
according to law, on September 16, 2015.

CEDRIC GRANT, EXECUTIVE DIRECTOR
SEWERAGE AND WATER BOARD OF NEW ORLEANS

R-168-2015

CHANGE ORDER NO. 8 FOR CONTRACT 5226 - HURRICANE KATRINA RELATED REPAIRS TO FRANKLIN AVENUE DRAINAGE UNDERPASS PUMPING STATION

WHEREAS, the Sewerage and Water Board entered into Contract 5226 with Lou-Con Construction, Inc. in the amount of $328,152.00 for FEMA funded repairs to the Franklin Avenue Drainage Underpass Pumping Station, and

WHEREAS The Contractor incurred additional insurance and by-pass pumping costs at a cost of $45,648.53, and

WHEREAS, the time associated with the performance of this work requires 39 days to be added to the contract period, and

WHEREAS, this Change Order, in the amount of $45,648.53, brings the accumulated Contract change order total to $524,284.26, or 159.8% of the original Contract value.

NOW THEREFORE BE IT RESOLVED, that approval of Change Order No. 8 for Contract 5226 is ratified by the Sewerage and Water Board of New Orleans.

I, Cedric Grant, Executive Director,
Sewerage and Water Board of New Orleans, do hereby
certify that the above and foregoing is a true
and correct copy of a Resolution adopted at the Regular
Monthly Meeting of said Board, duly called and held,
according to law, on September 16, 2015.

CEDRIC GRANT, EXECUTIVE DIRECTOR
SEWERAGE AND WATER BOARD OF NEW ORLEANS

R-169-2015

DECLARATION OF VACANCY OF COUNCIL DISTRICT "A" MEMBER ON THE BOARD OF DIRECTORS OF SEWERAGE AND WATER BOARD OF NEW ORLEANS

WHEREAS, Mr. Scott B. Jacbos previously served as Council District "A" member position on the Board of Directors of Sewerage & Water Board of New Orleans; and

WHERAS, Mr. Jacobs subsequently moved from Council District "A" to Council District "B"; and

WHEREAS, after nomination by the Board Selection Committee, on September 3, 2015, the Council of the City of New Orleans approved the Mayor's appointment of Mr. Jacobs to fulfill the unexpired term of as the Council District "B" member position on the Board of Directors effective September 3, 2015 and expiring June 30, 2016; and

WHEREAS, pursuant to law, a selection committee must be convened to nominate candidates for the vacant positions; and

NOW THEREFORE BE IT RESOLVED that the Council District "A" member position be hereby declared vacant effective September 16, 2015 ;

AND BE IT FURTHER RESOLVED that staff is directed to advertise a Notice of Vacancy for Council District "A" member position and process said applications, according to law, so that the Selection Committee may be convened to select nominees for said position.

I, Cedric S. Grant, Executive Director, Sewerage and Water Board of New Orleans, do hereby certify that the above and foregoing is a true and correct copy of a Resolution adopted at the Regular Monthly Meeting of said Board, duly called and held, according to law, on September 16, 2015.

CEDRIC S. GRANT, EXECUTIVE DIRECTOR
SEWERAGE AND WATER BOARD OF NEW ORLEANS

Sewerage and Water Board
Department of Emergency Management
"Preparedness, Mitigation, Response, and Recovery"

FEMA Project Update as of **8-26-15**

This data was colleted from E.M. Data and Louisianapa.com on the above reference date

Prepared by: Jason Higginbotham, CEM,LEM-P
Director of Emergency Management

Hurricane Katrina

Estimated Project Cost	**$**	**848,326,858.73**
Obligated Amount	**$**	**681,539,007.68**
Not Eligible PW [1]	$	10,896,751.08
Not Eligible Loan PW[2]	$	72,607,253.53
Insurance Deduction[3]	$	2,747,339.04
Insurance Settlement [4]	$	2,303,000.00
Version Request[5]	$	66,849,799.93
Appeal Amount [6]	$	
Close Out Reconciliation[7]	$	
Submitted Project Cost	$	710,261,350.26
Awaiting Obligation[8]	$	11,383,707.47
Total Invoices in Progress at State	$	11,796,929.06
Total Paid by State (LAPA Data)	$	386,927,958.98
SPS HMGP Grant	$	20,082,538.00
Power Plant HMGP GRANT	$	141,175,000.00
Power Plant HMGP Amendment 1	$	9,620,389.00

[1] Represents the amount that will not result in payments by FEMA on non-100 Million Dollar P.W.'s.
[2] Represents the amount that will not result in payments by FEMA on 100 Million Dollar P.W.'s.
[3] National Flood Insurance deductions.
[4] Insurance Settlement
[5] Amount that FEMA is reviewing documentation to adjust scope of work or cost adjustments
[6] Amount that is currently under appeal or arbitration.
[7] Amount that will be reconciled when Project Worksheet's are closed out.
[8] Amount pending obligation in FEMA Million Dollar Queue or Funding Review Queue.

Hurricane Gustav

This data was colleted from E.M. Data and Louisianapa.com

Original ESTIMATED PROJECT COST	$ 755,354.17
PROJECT SUBMITTED AMOUNT	$ 755,354.17
NFIP Reduction	$ -
OBLIGATED Amount	$ 755,354.17
Amount Paid by State	$ 518,864.38

Hurricane Isaac

This data was colleted from E.M. Data and Louisianapa.com

Site	Estimated	Insurance Claim	FEMA Claim	PW Amount
CAT B Emergency Labor/Equipment	$ 1,217,743.75	$ -	$ 1,398,010.67	$ 1,398,010.67
East Bank Waste Water Treatment Plant	$ 873,596.00	$ 367,636.00	$ 505,960.00	$ 224,987.37
West Bank Waste Water Treatment Plant	$ 118,755.00	$ 38,887.00	$ 79,868.00	$ 28,053.10
East Bank Water Plant	$ 184,556.00	$ 36,850.00	$ 174,706.00	$ 74,678.91
West bank Water Plant	$ 2,269.74	$ -	$ 2,269.74	$ 2,269.74
Sewer Pumping Stations/DPS	$ 94,063.80	$ -	$ 94,377.90	$ 80,711.15
Central Yard Roof Repairs	$ 6,053.60	$ -	$ 6,053.60	$ 6,053.60
Central Yard Fence	$ 18,836.61		$ 18,836.61	$ 18,836.61
Total	**$ 2,515,874.50**	**$ 443,373.00**	**$ 2,280,082.52**	**$ 1,833,601.15**

SEWERAGE AND WATER BOARD OF NEW ORLEANS
OFFICE OF SPECIAL COUNSEL

September 16, 2015

To the Honorable President and Members of the Sewerage and Water Board of New Orleans:

The following represents Legal Department activities during the month of **August 2015**.

EMPLOYEE GARNISHMENTS:

None.

CIVIL SUITS FILED AGAINST BOARD:

New:

COX COMMUNICATIONS LOUISIANA, LLC V. SEWERAGE AND WATER BOARD OF NEW ORLEANS, No. 15-09865, Civil District Court. In this case, plaintiff sued seeking judgment for damages to various facilities at various locations allegedly damaged due to SWB activities in 2014 and 2015.

JEWISH COMMUNITY CENTER V. SEWERAGE & WATER BOARD OF NEW ORLEANS, No. 15-07855, Civil District Court. In this case, plaintiff sued seeking judgment for damages allegedly sustained to property at or near 5342 St. Charles Avenue, allegedly sustained due to SELA activities.

ANDREA DURBIN O'STEEN WIFE OF/AND LARRY O'STEEN V. ENTERGY SERVICES, INC. AND THE CITY OF NEW ORLEANS, FLEMING CONSTRUCTION CO., LLC, BOH BROS. CONSTRUCTION CO., LLC, AND SEWERAGE & WATER BOARD OF NEW ORLEANS, No. 15-04551, Civil District Court. In this case, plaintiffs sued seeking judgment for injuries and property damage allegedly sustained when her bicycle struck an unmarked hole in front of driveway of 830 Dumaine Street on or about January 26, 2015.

DEMETRIA WINCHESTER V. SEWERAGE & WATER BOARD OF NEW ORLEANS AND THE CITY OF NEW ORLEANS, No. 15-07302, Civil District Court. In this case, plaintiff filed suit seeking judgment for wrongful death of her mother, allegedly due to injuries sustained in automobile accident on February 6, 1994.

Terminated:

DEBORAH B. ARMSTRONG, INDIVIDUALLY AND ON BEHALF OF THE MINOR CHILD, ERIN ARMSTRONG V. CITY OF NEW ORLEANS AND SEWERAGE AND WATER BOARD OF NEW ORLEANS, No. 95-16328, Civil District Court. In this case, plaintiffs sued seeking judgment for injuries allegedly sustained when vehicle in which they were riding struck a large pothole on Old Gentilly Road on or about November 21, 1994. The court ruled in favor of defendants on March 10, 2000; the case was appealed to the Fourth Circuit where the decision was reversed and judgment rendered in favor of plaintiffs. In order to resolve this matter, plaintiffs agreed to accept Board's offer of principal plus interest less a discount of 20% of the total and accept the full and total sum of **$22,488.78** in settlement, which represents a savings to the Board of $5,621.94. The file will be closed on that basis.

WILETTA DAVIS FERDINAND, INDIVIDUALLY AND AS ADMINISTRATRIX OF THE ESTATE OF WILETTA THIBODEAUX, JOHN THIBODEAUX, MARIELISE D. PAYTON, AND TRACY THIBODEAUX V. SEWERAGE & WATER BOARD OF NEW ORLEANS AND XYZ INSURANCE CO., No. 99-14137, Civil District Court. In this case, plaintiffs sued seeking judgment for survival damages and wrongful death of Wiletta Thibodeaux allegedly sustained as a result of a trip and fall over exposed pipes and hoses at 5815 Congress St., on or about September 20, 1998. Parties entered into a Consent Judgment dated December 12, 2002 in the amount of $10,000. Plaintiff subsequently agreed to a total settlement in the amount of **$13,480.11**, representing principal plus interest payable through July 1, 2015, less a discount of 20% of the total, which represents a savings to the Board of $3,370.03. The file will be closed on that basis.

WORKERS' COMPENSATION:

DWAYNE BROWN V. SEWERAGE & WATER BOARD, No. 15-04515, Office of Workers' Compensation. In this case, plaintiff sued seeking workers' compensation benefits for injuries allegedly sustained in the course and scope of his employment, on or about September 14, 2010.

HARRY HEBERT V. SEWERAGE & WATER BOARD OF NEW ORLEANS, No. 15-04424, Office of Workers' Compensation. In this case, plaintiff sued seeking workers' compensation benefits for injuries allegedly sustained in the course and scope of his employment, on or about April 16, 2014.

KENDRA C. OSBY V. SEWERAGE & WATER BOARD OF NEW ORLEANS, No. 15-04364, Office of Workers' Compensation. In this case, plaintiff sued seeking workers' compensation benefits for injuries allegedly sustained in the course and scope of her duties, on or about August 25, 2014.

Respectfully submitted,

NOLAN P. LAMBERT
SPECIAL COUNSEL

NPL:mkt
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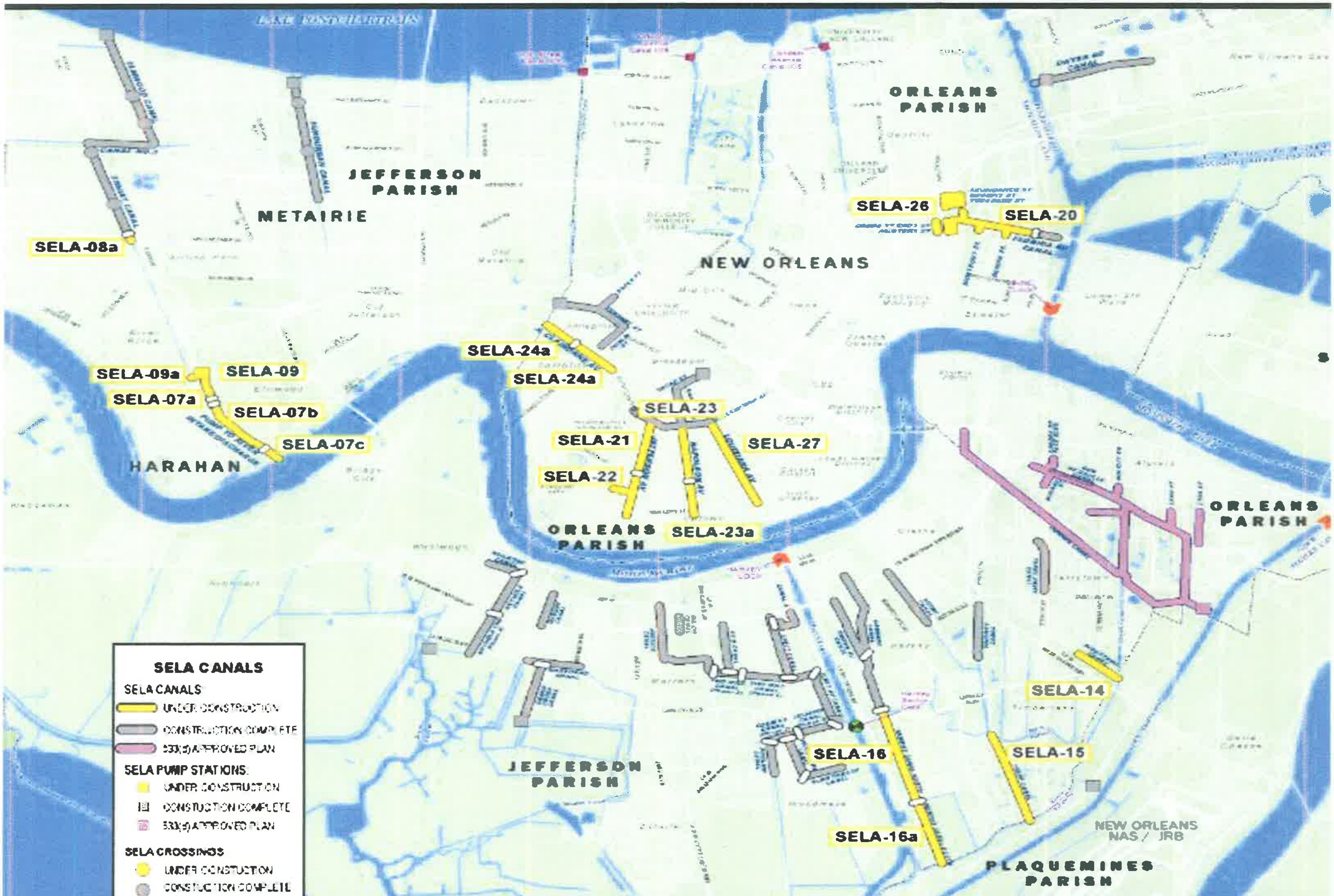
SELA

Southeast Louisiana Urban Flood Control Project

USACE New Orleans District
September 16, 2015

US Army Corps of Engineers
BUILDING STRONG®

SELA Overview Map



SELA 20 – Florida Ave. Canal, Phase II & III

Project Overview:

- Boh Bros. Construction; $117M
- Estimated Completion: Fall 2018
- Scheduled: 8%; Completed: 8%

Project Status:

- Entergy relocations underway
- S&WB electrical feeder relocation
- Water line relocations at Montegut St.

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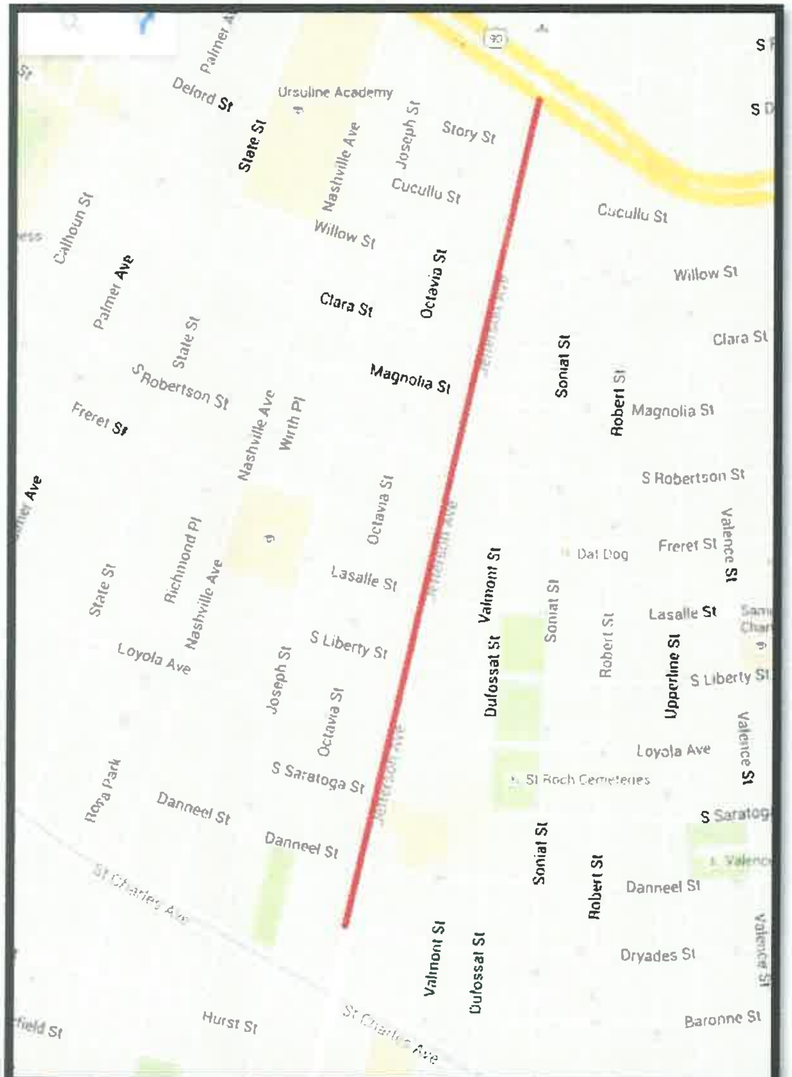
SELA 21 - Jefferson Ave. Canal, Phase I



Project Overview:

- B&K Construction, $56M
- Estimated Completion: Fall 2017
- Scheduled: 34%; Completed: 30%

Project Status:

- Timber pile installation (28% complete)
- 10 out of 82 boxes (13% complete)
- 8” PVC water line installation (94% complete)
- Began installing new 12” PVC water main between Magnolia and Freret

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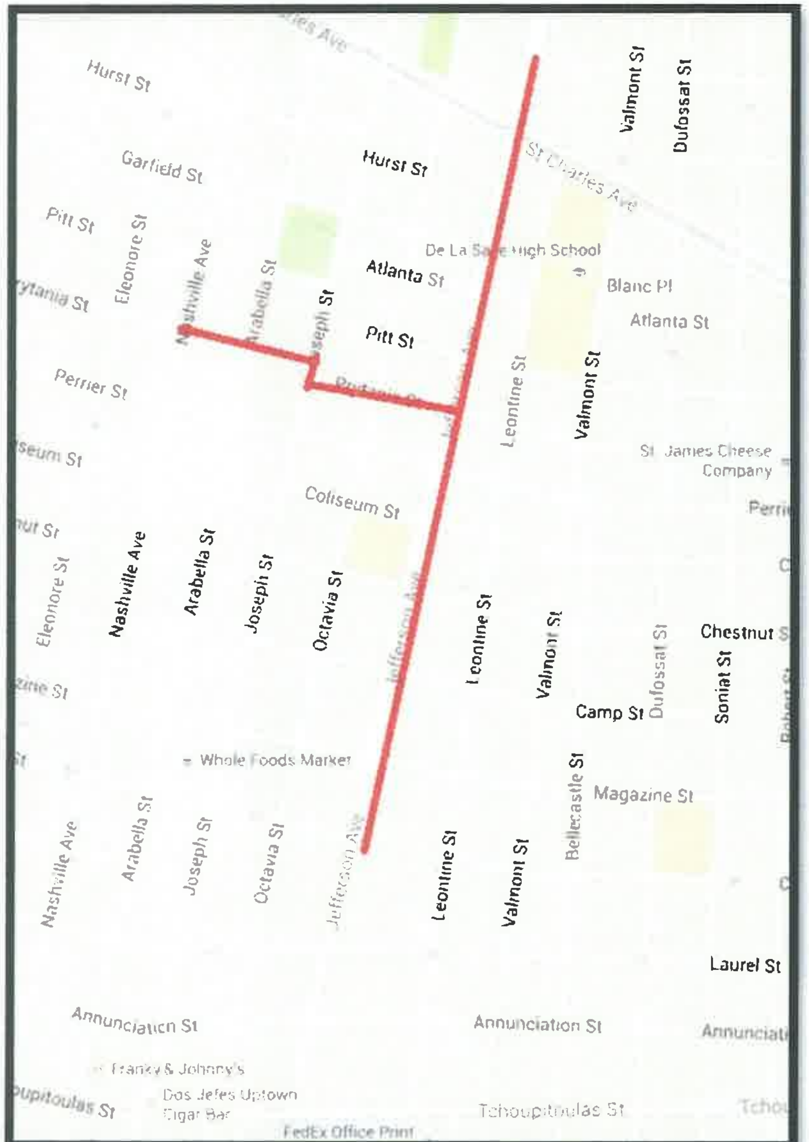
SELA 22 – Jefferson Ave. Canal, Phase II



Project Overview:

- Cajun Constructors, $44.8M
- Estimated Completion; Spring 2016
- Scheduled: 72%; Completed: 68%

Project Status:

- Jefferson Ave. - 45 out of 74 boxes (61% complete)
- Prytania St. – 7 out of 28 boxes complete (25% complete)
- St. Charles Streetcar: Work successfully completed; RTA service resumed

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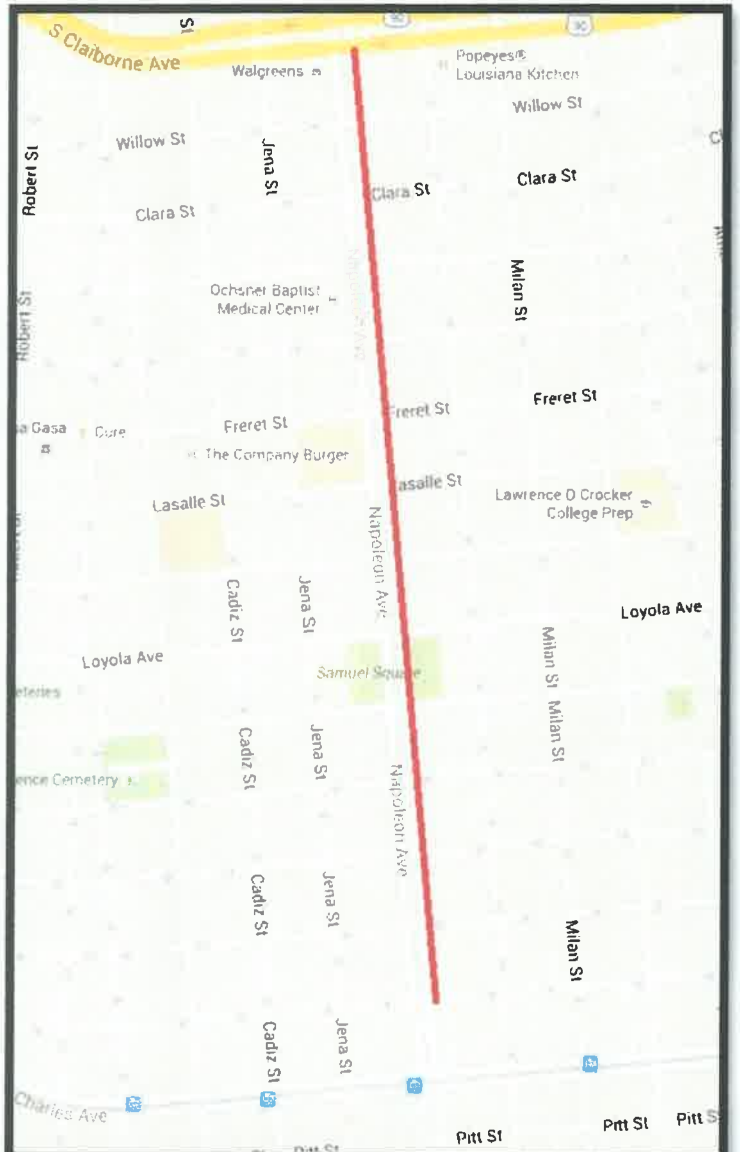
SELA 23 – Napoleon Ave. Canal, Phase II



Project Overview:

- Boh Brothers; $55M
- Estimated Completion: Winter 2015 (dependant on bike lanes)
- Scheduled: 91%; Completed: 89%

Project Status:

- 92 of 103 boxes constructed (89% complete)
- Canal construction from Liberty to Danneel underway
- Water lines are substantially complete
- Bike Lanes: Waiting on final decision from City of New Orleans.

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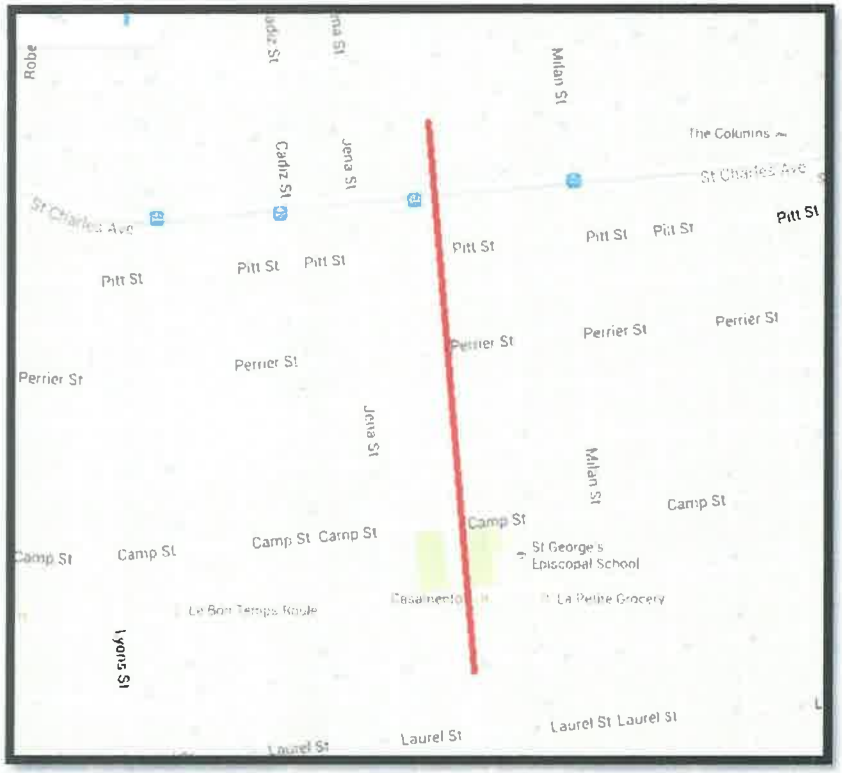
SELA 23a – Napoleon Ave. Canal, Phase III



Project Overview:

- Boh Brothers, $38M
- Estimated Completion: Winter 2016
- Scheduled: 62%; Completed: 60%

Project Status:

- Sheet pile installation (100% complete)
- Jet grout installation: (72% complete)
- 12 of 59 boxes constructed (20% complete)
- St. Charles Streetcar: Work successfully completed; RTA service resumed.
- Bike Lanes: Waiting for final decision from City of New Orleans

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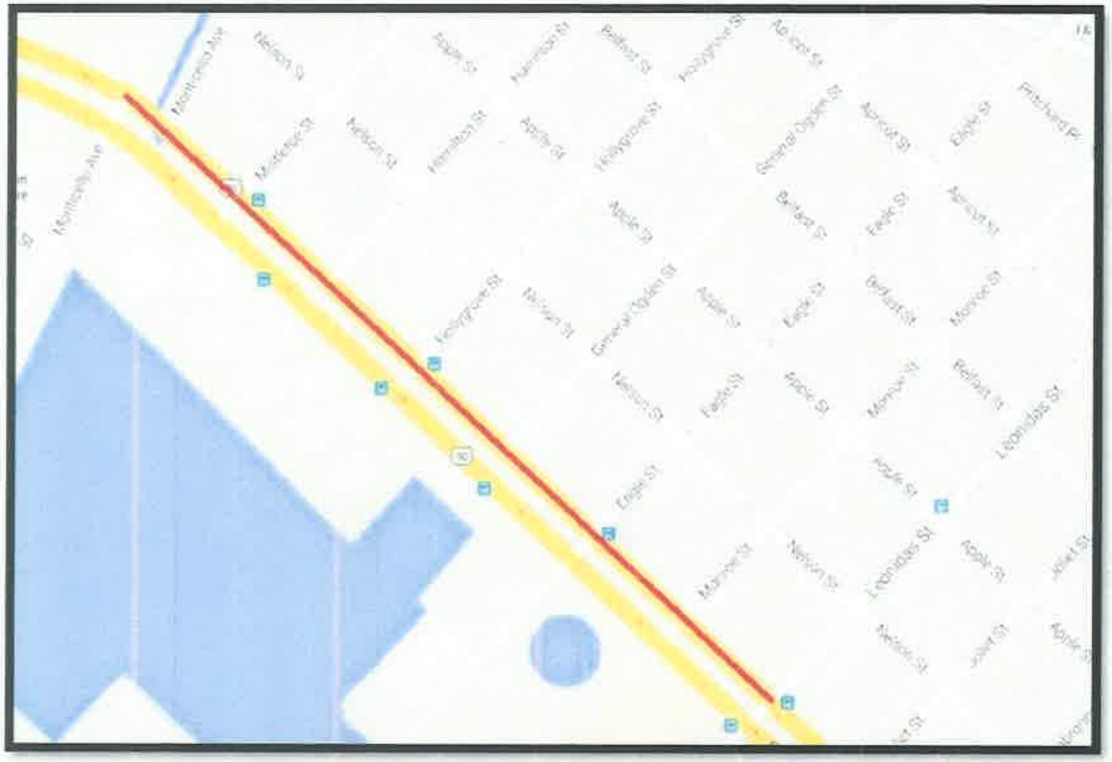
SELA 24a – S. Claiborne Ave. Canal, Phase I



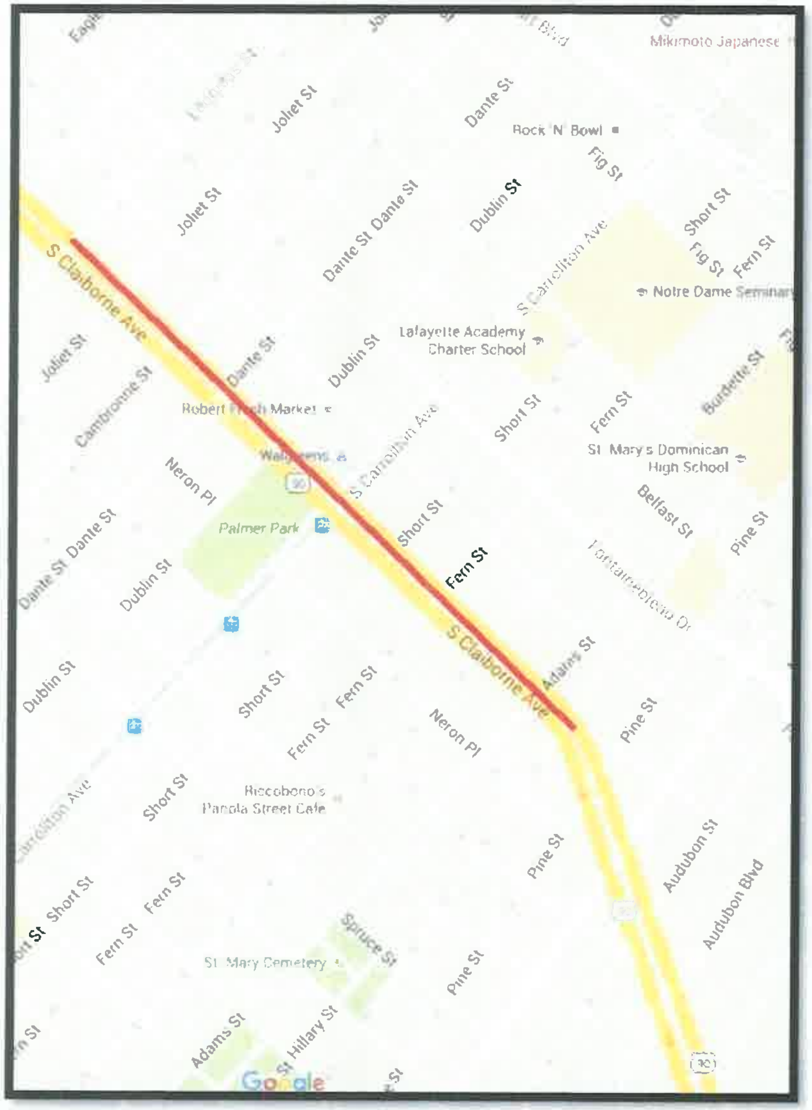
Project Overview:

- Cajun Constructors; $27M
- Estimated Completion: Spring 2016
- Scheduled: 100%; Completed: 78%

Project Status:

- 40 out of 52 boxes (77% complete)
- Placing 48” water line at Joliet St. working towards Leonidas St.
- Forbearance letter issued in June.

SELA 24b – S. Claiborne Ave. Canal, Phase II



Project Overview:

- B&K; $28M
- Estimated Completion: Fall 2016
- Scheduled: 78%; Complete: 78%

Project Status:

- Timber Piles Driven (completed 93%)
- 52 of 66 boxes(completed 79%)
- RTA bus stop permanent relocation.

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SELA 26 – Florida Ave. Canal, Phase IV

Project Overview:

- Renda-Johnson Bros; $147M
- Estimated Completion: Fall 2018
- Scheduled: 8%; Complete: 2%

Project Status:

- Continuing test pile program.
- Partial suspension due to railroad work that must be completed prior to start of construction.

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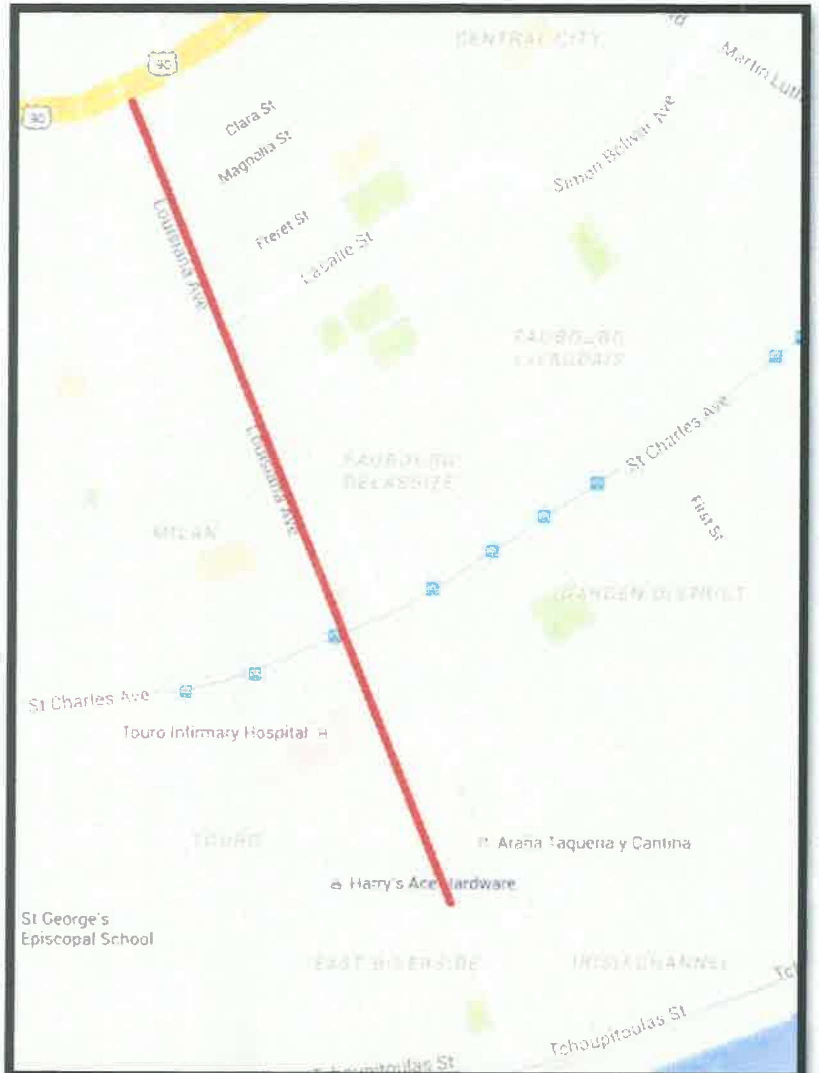
SELA 27 – Louisiana Ave. Canal



Project Overview:

- Boh Bros; $83M
- Estimated Completion: Spring 2018
- Scheduled: 23%; Completed: 22%

Project Status:

- 3 of 149 boxes (2% complete)
- St. Charles Streetcar: Work successfully completed; RTA service resumed

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Sewerage and Water Board of New Orleans
Summary of Financial Results
Through July 31, 2015

Prior Year Variances	Water	Sewer	Drainage
Revenues	4,720,137	5,619,017	(302,057)
Operating Expenses	3,320,478	4,691,284	3,355,114
Non-Operating Revenues and Expenses	1,213,350	1,366,798	2,896,666
Income before Capital Contributions	2,613,009	2,294,531	(760,505)

Budget Variances	Water	Sewer	Drainage
Revenues	(296,194)	175,683	274,482
Operating Expenses	(3,130,449)	(1,998,253)	(7,394,455)
Non-Operating Revenues and Expenses	321,149	1,554,141	1,073,792
Income before Capital Contributions	3,155,404	3,728,077	8,742,729

	Water	Sewer	Drainage
Days of Cash	154.2	188.9	381.5

	Water	Sewer	Drainage
Projected Debt Service Coverage Times	3.28	3.04	Not Applicable

SEWERAGE AND WATER BOARD OF NEW ORLEANS

September 14, 2015

Finance and Administration Committee
Sewerage and Water Board of New Orleans
New Orleans, Louisiana

Re: Financial Results through July 2015

Attached are *the Statement of Net Position and the Statement of Revenues, Expenses, and Changes in Net Position* with budget and prior year comparisons for the water, sewer, drainage and total systems through July 2015. Significant variances to budget and prior year results are described below. The Variance Indicators for Financial Results through July 2015 and the *Statement of Cash Flows* are also attached.

Operating Revenues:

Water System Fund (pages 7 and 8, line 5) for July of $7,644,304 is $739,076 or 10.7% more than budgeted and $996,461 or 15.0% more than July 2014. July YTD operating revenues of $46,404,000 is $296,194 or 0.6% less than budgeted and $4,720,137 or 11.3% more than July YTD 2014. MTD and YTD budget variances are due to rate increase implemented January 1.

Sewer System Fund (pages 13 and 14, line 5) for July of $8,758,249 is $636,583 or 7.8% more than budgeted and $1,116,585 or 14.6% more than July 2014. July YTD operating revenues of $55,029,014 is $175,683 or 0.3% more than budgeted and $5,619,017 or 11.4% more than July YTD 2014. MTD and YTD budget variances are due to rate increase implemented January 1.

Drainage System Fund (pages 19 and 20, line 5) for July of $254,325 is $254,325 or 100.0% more than budgeted and $4,552 or 1.8% less than for July 2014. July YTD operating revenues of $274,482 is $274,482 or 100.0% more than budgeted and $302,057 or 52.4% less than July YTD 2014.

Total System Funds (pages 1 and 2, line 5) for July of $16,656,878 are $1,629,984 or 10.8% more than budgeted and $2,108,494 or 14.5% more than July 2014. July YTD operating revenues of $101,707,496 is $153,971 or 0.2% more than budgeted and $10,037,097 or 10.9% more than July YTD 2014.

Operating Expenses:

Water System Fund (pages 7 and 8, line 18) for July of $5,393,757 is $2,423,100 or 31.0% less than budgeted and $951,893 or 15.0% less than July 2014. July YTD operating expenses of $49,839,662 is $3,130,449 or 5.9% less than budgeted and $3,320,478 or 7.1% more than July YTD 2014. MTD and YTD budget variances are due to allocation of a portion of overhead from expense to capital.

Sewer System Fund (pages 13 and 14, line 18) for July of $4,788,064 is $1,294,229 or 21.3% less than budgeted and $437,654 or 10.1% more than July 2014. July YTD operating expenses of $39,322,220 is $1,998,253 or 4.8% less than budgeted and $4,691,284 or 13.5% more than July YTD 2014. MTD and YTD budget variances are due to allocation of a portion of overhead from expense to capital.

Drainage System Fund (pages 19 and 20, line 18) for July of $3,356,127 is $1,514,312 or 31.1% less than budgeted and $3,182 or 0.1% more than July 2014. July YTD operating expenses of $28,631,864 is $7,394,455 or 20.5% less than budgeted and $3,355,114 or 13.3% more than July YTD 2014. MTD and YTD budget variances are due to allocation of a portion of overhead from expense to capital.

SEWERAGE AND WATER BOARD OF NEW ORLEANS

Total System Funds (pages 1 and 2, line 18) for July of $13,537,948 are $5,231,642 or 27.9% less than budgeted and $511,057 or 3.6% less than July 2014. July YTD operating expenses of $117,793,746 is $12,523,157 or 9.6% less than budgeted and $11,366,876 is 10.7% more than July YTD 2014.

Net Non-Operating Revenues:

Water System Fund (pages 7 and 8, line 28) for July of -$105 is $11,096 or 101.0% less than budgeted and $957,715 or 100.0% more than July 2014. July YTD net non-operating revenues of $398,087 are $321,149 or 417.4% more than budgeted and $1,213,350 or 148.8% more than July YTD 2014.

Sewer System Fund (pages 13 and 14, line 28) for July of $2,352 is $181,237 or 101.3% more than budgeted and $1,230,792 or 100.2% more than July 2014. July YTD net non-operating revenues of $301,945 are $1,554,141 or 124.1% more than budgeted and $1,366,798 or 128.4% more than July YTD 2014.

Drainage System Fund (pages 19 and 20, line 28) for July of $280,663 is $243,451 or 654.2% more than budgeted and $543,030 or 65.9% less July 2014. July YTD net non-operating revenues of $48,556,632 are $1,073,792 or 2.3% more than budgeted and $2,896,666 are 6.3% more than July YTD 2014.

Total System Funds (pages 1 and 2, line 28) for July of $282,910 is $413,592 or 316.5% more than budgeted and $1,645,477 or 120.8% more than July 2014. July YTD net non-operating revenues of $49,256,664 are $2,949,082 or 6.4% more than budgeted and $5,476,814 or 12.5% more than July YTD 2014.

Income Before Contributions in Aid of Construction:

Water System Fund (pages 7 and 8, line 29) for July of $2,250,442 is $2,906,069 or 443.3% more than budgeted and $2,906,069 or 443.3% more than July 2014. July YTD income before capital contributions of -$3,037,575 is $3,155,404 or 57.0% more than budgeted and $2,613,009 or 46.2% more than July YTD 2014.

Sewer System Fund (pages 13 and 14, line 29) for July of $3,972,537 is $1,909,723 or 92.6% more than budgeted and $1,909,723 or 92.6% more than July 2014. July YTD income before capital contributions of $16,008,739 is $3,728,077 or 30.4% more than budgeted and $2,294,531 or 16.7% more than July YTD 2014.

Drainage System Fund (pages 19 and 20, line 29) for July of -$2,821,139 is $2,012,088 or 41.6% more than budgeted and $550,764 or 24.3% less than July 2014. July YTD income before capital contributions of $20,199,250 is $8,742,730 or 76.3% more than budgeted and $760,505 or 3.6% less than July YTD 2014.

Total System Funds (pages 1 and 2, line 29) for July of $3,401,840 is $7,275,218 or 187.8% more than budgeted and $4,265,028 or 494.1% more than July 2014. July YTD income before capital contributions of $33,170,414 is $15,626,211 or 89.1% more than budgeted and $4,147,035 or 14.3% more than July YTD 2014.

SEWERAGE AND WATER BOARD OF NEW ORLEANS

The balances of funds from the Series 2014 bond proceeds available for capital construction as of June 30, 2015 are:

	Water	Sewer	Total
Original Balance	43,688,241.76	12,869,216.45	56,557,458.21
Less Disbursements	(1,000,000.00	(3,500,000.00)	(4,500,000.00)
Plus Reimbursements	593,976.97	833,712.93	1,427,689.90
Plus Income	35,298.72	8,155.04	43,453.76
Ending Balance	43,317,517.45	10,211,084.42	53,528,601.87

The days-of-cash at July 31, 2015 were 154.2 for the water system, 188.9 for the sewer system, and 381.5for the drainage system.

The projected coverage for the year ending December 31, 2015, based upon financial results through June 30, 2015, remains at the budgeted level of 3.28 times for the water system and 3.04 times for the sewer system.

Certification. In connection with the accompanying monthly financial report of the Sewerage and Water Board of New Orleans for the period ended July 31, 2015, I hereby certify that, to my knowledge, the information contained in the report fairly presents, in all material respects, the financial condition and results of the Board.

Robert K. Miller

Robert K. Miller
Deputy Director

Sewerage and Water Board of New Orleans
Comparative Variance Indicators for Financial Results
Through July 2015

Statement of Revenues, Expenses, and Changes in Net Position with Prior Year Comparisons	Total	Water	Sewer	Drainage
Revenues	Green	Green	Green	Yellow
Operating Expenses	Yellow	Yellow	Yellow	Yellow
Non-Operating Revenues and Expenses	Green	Green	Green	Green
Income before Capital Contributions	Green	Green	Green	Yellow

Statement of Revenues, Expenses, and Changes in Net Position with Budget Comparisons	Total	Water	Sewer	Drainage
Revenues	Green	Yellow	Green	Green
Operating Expenses	Green	Green	Green	Green
Non-Operating Revenues and Expenses	Green	Green	Green	Green
Income before Capital Contributions	Green	Green	Green	Green

Statement of Net Position with Prior Year Comparisons	Total	Water	Sewer	Drainage
Plant, Property, and Equipment	Green	Green	Green	Green
Restricted Current Assets	Green	Green	Green	Green
Unrestricted Designated Current Assets	Yellow	Yellow	Yellow	Green
Unrestricted Undesignated Current Assets	Yellow	Yellow	Green	Yellow
Net Position	Green	Green	Green	Green
Long-Term Liabilities	Yellow	Yellow	Green	Yellow
Current Liabilities from Unrestricted Assets	Green	Green	Green	Yellow
Current Liabilities from Restricted Assets	Yellow	Yellow	Yellow	Yellow

Statement of Cash Flows with Prior Year Comparisons	Total	Water	Sewer	Drainage
Operating Activities	Yellow	Green	Yellow	Yellow
Non-Capital Financing Activities	Yellow	Yellow	Yellow	Green
Capital and Related Financing Activities	Yellow	Yellow	Yellow	Green
Investing Activities	Yellow	Green	Yellow	Yellow
Net Increase in Cash	Yellow	Yellow	Yellow	Yellow

Green = Favorable Variance
Yellow = Unfavorable Variance / No Action Recommended
Red = Unfavorable Variance / Action Recommended

Sewerage and Water Board of New Orleans
Total System Unrestricted Cash and Cash Equivalents in Days of O&M Expenses at Month End

EUM Attribute:
Financial Viability

Description: Establish and maintain an effective balance between long-term debt, assets values, operations and maintenance expenditures, and operating revenues.

Constituency:
Suppliers and Bondholders

Objective: Provide adequate cash to pay invoices on a timely basis

Goal: Cash balance of at least 180 days of O&M expenses.

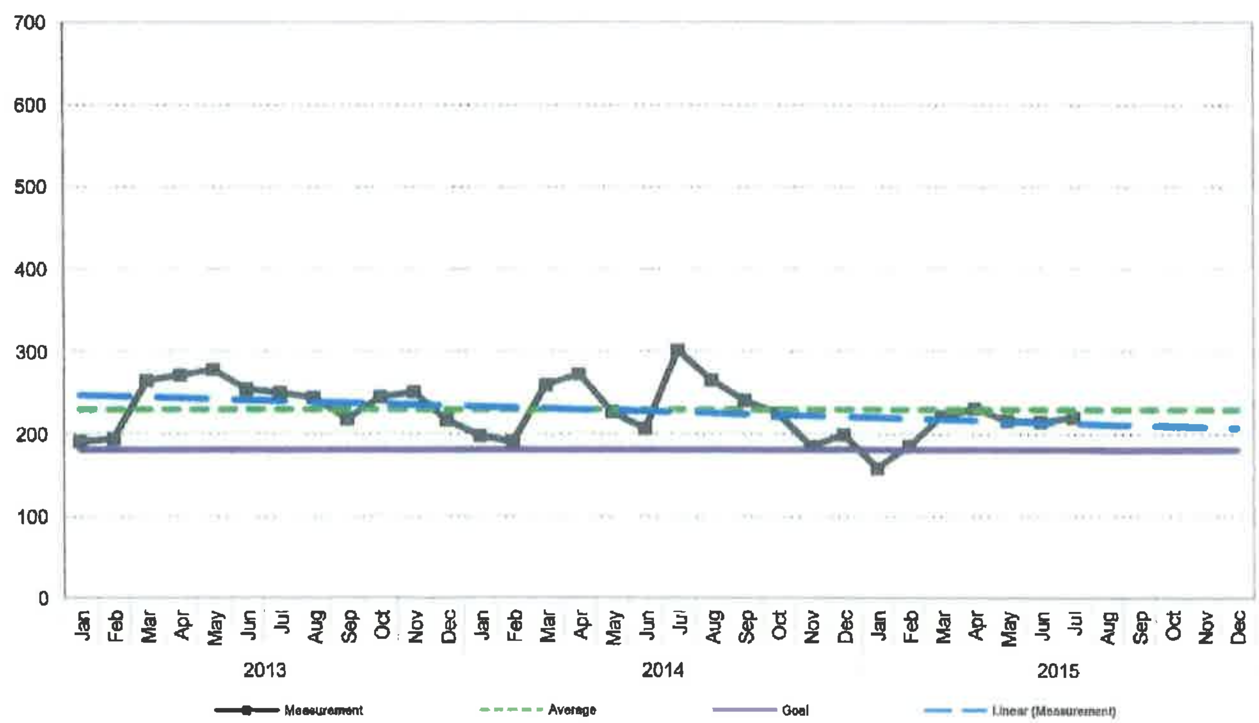
Currently Meeting Goal: Yes

Process Operating Within Control Limits: Yes

Trend: Favorable

Analysis
Monthly cash balances have remained stable except for repayment of previous inter-system loans. Note: Reclassification of certain currents assets from restricted to unrestricted in October 2013 resulted in higher unrestricted balances.

Plans for Improvement
Utilize revenues generated from operations to increase cash balances according to 2011-2020 Financial Plan.



Data Table

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2013	190.6	194.5	264.6	271.5	278.3	254.4	250.3	244.0	218.2	244.8	250.9	217.0
2014	197.8	190.6	259.3	272.6	226.7	206.7	301.8	265.2	240.8	225.2	185.2	199.1
2015	158.8	185.6	221.5	230.9	216.1	214.6	220.1					

Sewerage and Water Board of New Orleans
Water System Unrestricted Cash and Cash Equivalents in Days of O&M Expenses at Month End

EUM Attribute:
Financial Viability

Description: Establish and maintain an effective balance between long-term debt, assets values, operations and maintenance expenditures, and operating revenues.

Constituency: Suppliers and Bondholders

Objective: Provide adequate cash to pay invoices on a timely basis

Goal: Cash balance of at least 180 days of O&M expenses.

Currently Meeting Goal: No

Process Operating Within Control Limits: Yes

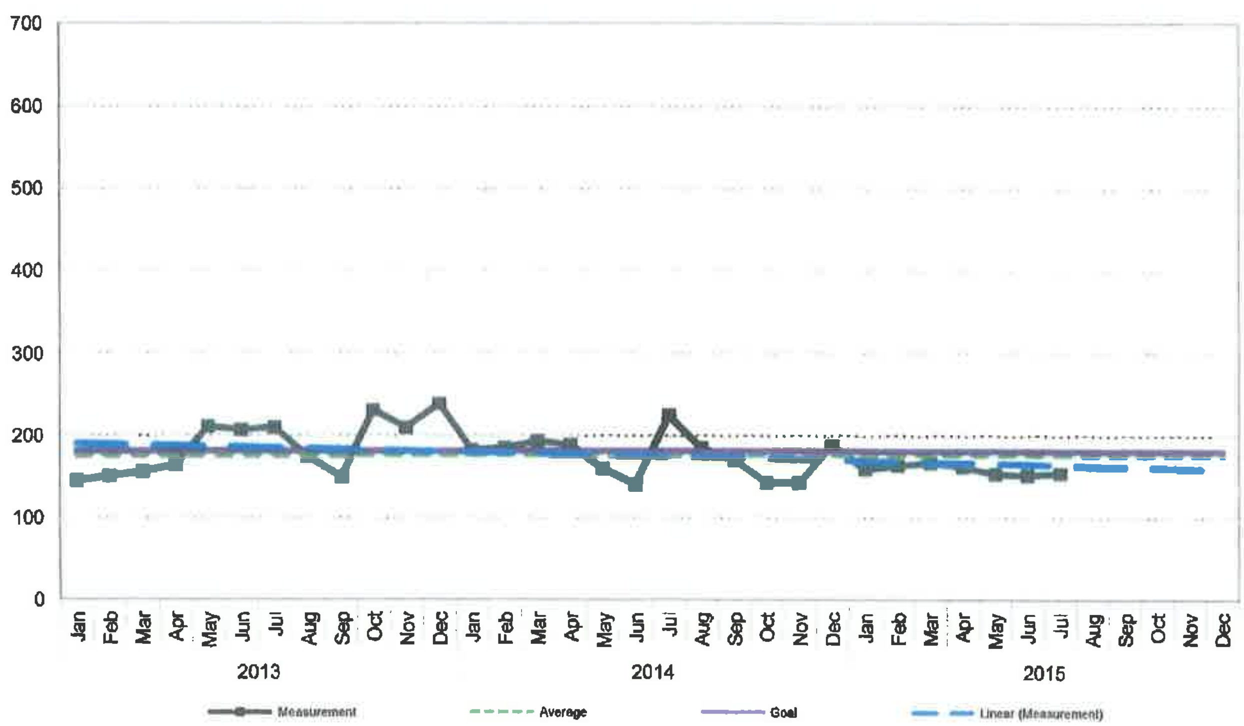
Trend: Unfavorable

Analysis

Monthly cash balances have remained stable except for repayment of previous inter-system loans. Note: Reclassification of certain currents assets from restricted to unrestricted in October 2013 resulted in higher unrestricted balances.

Plans for Improvement

Utilize revenues generated from operations to increase cash balances according to 2011-2020 Financial Plan.



Data Table

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2013	145.7	151.1	156.7	164.7	210.8	206.5	209.5	175.1	150.3	230.8	209.5	238.2
2014	182.5	185.4	193.5	189.0	160.4	141.3	224.6	185.3	170.4	143.0	142.9	188.1
2015	158.9	163.6	167.0	162.1	153.4	151.6	154.2					

Sewerage and Water Board of New Orleans
Sewer System Unrestricted Cash and Cash Equivalents in Days of O&M Expenses at Month End

EUM Attribute:
Financial Viability

Description: Establish and maintain an effective balance between long-term debt, assets values, operations and maintenance expenditures, and operating revenues.

Constituency: Suppliers and Bondholders

Objective: Provide adequate cash to pay invoices on a timely basis

Goal: Cash balance of at least 180 days of O&M expenses.

Currently Meeting Goal: Yes

Process Operating Within Control Limits: Yes

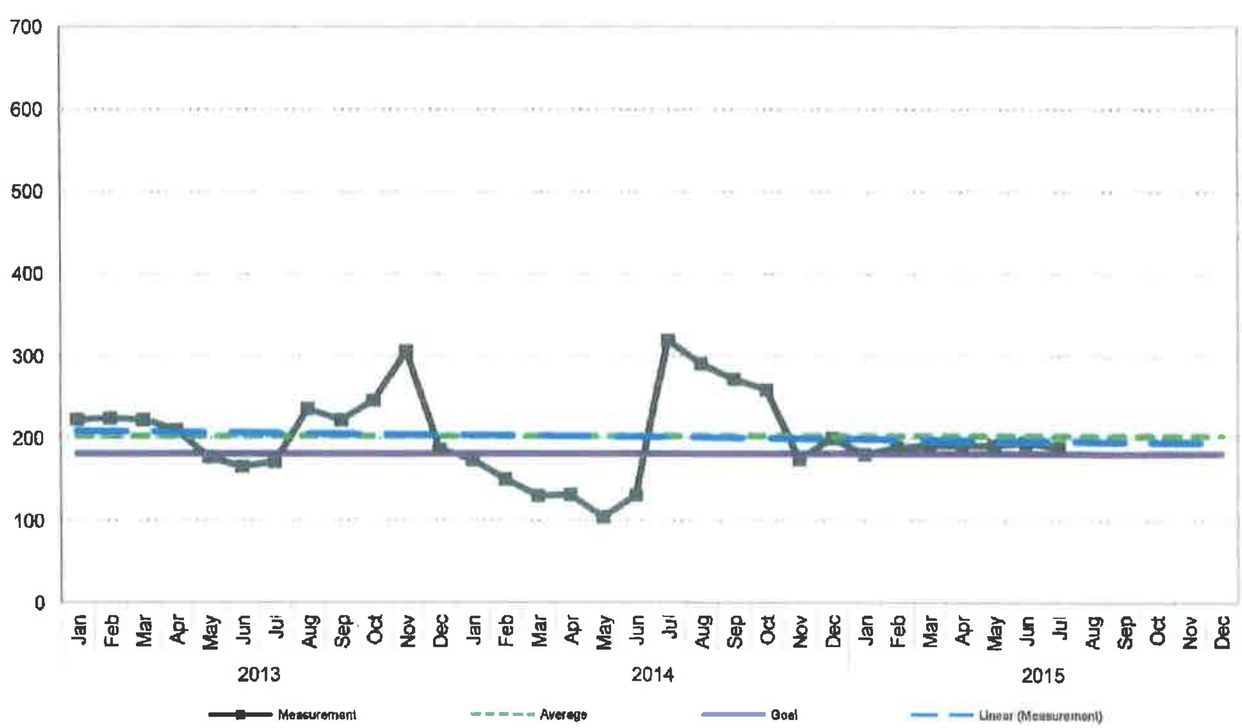
Trend: Favorable

Analysis

Monthly cash balances have remained stable except for repayment of previous inter-system loans. Note: Reclassification of certain currents assets from restricted to unrestricted in October 2013 resulted in higher unrestricted balances.

Plans for Improvement

Utilize revenues generated from operations to increase cash balances according to 2011-2020 Financial Plan.



Data Table

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2013	222.4	224.0	222.2	210.2	176.8	165.7	171.4	235.5	221.9	245.6	305.7	186.0
2014	173.5	150.4	130.5	131.7	104.5	130.8	319.0	290.3	271.4	258.1	174.1	199.8
2015	180.0	188.6	191.4	191.4	191.1	194.5	188.9					

Sewerage and Water Board of New Orleans
Drainage System Unrestricted Cash and Cash Equivalents in Days of O&M Expenses at Month End

EUM Attribute: **Financial Viability**

Description: Establish and maintain an effective balance between long-term debt, assets values, operations and maintenance expenditures, and operating revenues.

Constituency: Suppliers and Bondholders

Objective: Provide adequate cash to pay invoices on a timely basis

Goal: Cash balance of at least 180 days of O&M expenses.

Currently Meeting Goal: Yes

Process Operating Within Control Limits: Yes

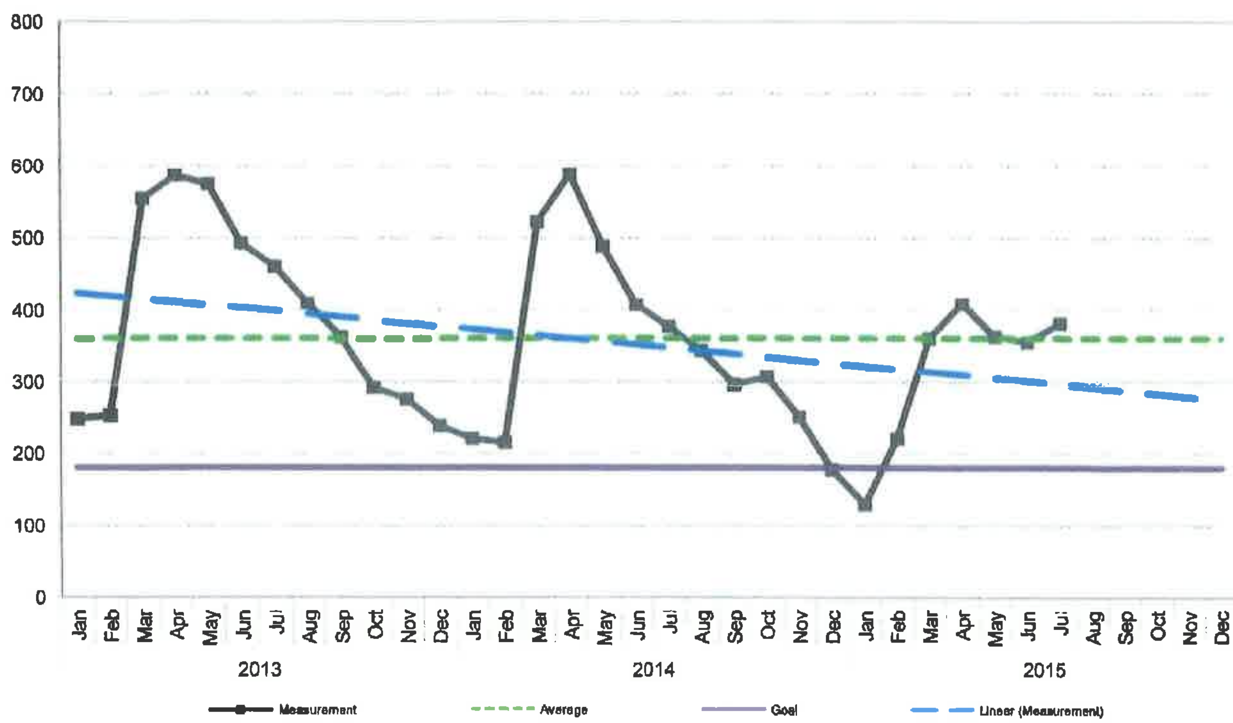
Trend: Favorable

Analysis

Monthly cash balances typically increase during the first quarter from property tax collections and then decrease for the remainder of the year. The long-term goal will not be met until a new revenue stream for the drainage system is created and implemented.

Plans for Improvement

Utilize revenues generated from operations to increase cash balances according to 2011-2020 Financial Plan.



Data Table

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2013	248.8	253.6	555.2	587.3	575.5	493.6	461.4	410.0	362.5	291.8	275.4	238.4
2014	220.7	215.0	522.7	588.7	489.2	407.8	377.6	343.8	296.8	306.8	251.0	177.3
2015	129.2	220.6	360.8	409.2	363.2	355.3	381.5					

SEWERAGE AND WATER BOARD OF NEW ORLEANS

ALL SYSTEM FUNDS

STATEMENT OF REVENUES AND EXPENSES AND CHANGES IN NET POSITION

WITH PRIOR YEAR COMPARISONS

JULY 2015

		A	B	C	D	E	F	G	H	
		MTD Actual	MTD Prior Year	MTD Variance	%	YTD Actual	YTD Prior Year	YTD Variance	%	
	Operating revenues:									
1	Sales of water and delinquent fees	7,302,229	6,325,465	976,764	15.4%	44,280,877	39,745,287	4,535,590	11.4%	1
2	Sewerage service charges and del fees	8,674,225	7,547,623	1,126,602	14.9%	54,636,417	48,872,744	5,763,673	11.8%	2
3	Plumbing inspection and license fees	55,770	63,160	(7,390)	-11.7%	359,568	407,786	(48,218)	-11.8%	3
4	Other revenues	624,654	612,136	12,518	2.0%	2,430,634	2,644,582	(213,948)	-8.1%	4
5	Total operating revenues	16,656,878	14,548,384	2,108,494	14.5%	101,707,496	91,670,399	10,037,097	10.9%	5
	Operating Expenses:									
6	Power and pumping	1,179,052	1,013,998	165,054	16.3%	7,009,588	7,146,631	(137,043)	-1.9%	6
7	Treatment	1,582,767	1,673,453	(90,686)	-5.4%	10,680,127	10,935,892	(255,765)	-2.3%	7
8	Transmission and distribution	2,462,330	2,246,508	215,822	9.6%	15,299,657	13,450,731	1,848,926	13.7%	8
9	Customer accounts	267,500	265,191	2,309	0.9%	2,037,110	1,997,830	39,280	2.0%	9
10	Customer service	245,195	330,560	(85,365)	-25.8%	2,179,037	2,122,909	56,128	2.6%	10
11	Administration and general	(2,821,731)	830,893	(3,652,624)	-439.6%	10,932,757	11,364,401	(431,644)	-3.8%	11
12	Payroll related	3,211,531	1,501,229	1,710,302	113.9%	20,523,307	20,453,670	69,637	0.3%	12
13	Maintenance of general plant	2,263,474	2,768,350	(504,876)	-18.2%	14,163,359	15,541,113	(1,377,754)	-8.9%	13
14	Depreciation	4,679,821	3,074,342	1,605,479	52.2%	32,758,747	21,520,394	11,238,353	52.2%	14
15	Amortization	-	-	-	0.0%	-	-	-	0.0%	15
16	Provision for doubtful accounts	185,403	165,235	20,168	12.2%	1,297,821	1,156,646	141,175	12.2%	16
17	Provision for claims	282,606	179,246	103,360	57.7%	912,236	736,653	175,583	23.8%	17
18	Total operating expenses	13,537,948	14,049,005	(511,057)	-3.6%	117,793,746	106,426,870	11,366,876	10.7%	18
19	Operating income (loss)	3,118,930	499,379	2,619,551	524.6%	(16,086,250)	(14,756,471)	(1,329,779)	9.0%	19
	Non-operating revenues (expense):									
20	Two-mill tax	117	-	117	0.0%	869	-	869	0.0%	20
21	Three-mill tax	137,043	231,173	(94,130)	-40.7%	13,820,306	12,938,270	882,036	6.8%	21
22	Six-mill tax	138,519	233,651	(95,132)	-40.7%	13,968,458	13,076,912	891,546	6.8%	22
23	Nine-mill tax	-	350,208	(350,208)	-100.0%	20,730,308	19,601,758	1,128,550	5.8%	23
24	Interest income	7,231	207,815	(200,584)	-96.5%	448,304	263,925	184,379	69.9%	24
25	Other Income	-	-	-	0.0%	288,285	283,796	4,489	1.6%	25
26	Interest expense	-	(2,385,511)	2,385,511	-100.0%	-	(2,385,511)	2,385,511	-100.0%	26
27	Operating and maintenance grants	-	97	(97)	-100.0%	134	700	(566)	-80.9%	27
28	Total non-operating revenues	282,910	(1,362,567)	1,645,477	-120.8%	49,256,664	43,779,850	5,476,814	12.5%	28
29	Income before capital contributions	3,401,840	(863,188)	4,265,028	-494.1%	33,170,414	29,023,379	4,147,035	14.3%	29
30	Capital contributions	14,650,006	6,337,222	8,312,784	131.2%	17,961,397	30,081,235	(12,119,838)	-40.3%	30
31	Change in net position	18,051,846	5,474,034	12,577,812	229.8%	51,131,811	59,104,614	(7,972,803)	-13.5%	31
32	Net position, beginning of year					1,968,799,361	1,816,132,598	152,666,763	8.4%	32
33	Net position, end of year					2,019,931,172	1,875,237,212	144,693,960	7.7%	33

SEWERAGE AND WATER BOARD OF NEW ORLEANS
ALL SYSTEM FUNDS
STATEMENT OF REVENUES AND EXPENSES AND CHANGES IN NET POSITION
WITH BUDGET COMPARISONS
JULY 2015

		A	B	C	D	E	F	G	H	
		MTD Actual	MTD Budget	MTD Variance	%	YTD Actual	YTD Budget	YTD Variance	%	
	Operating revenues:									
1	Sales of water and delinquent fees	7,302,229	6,609,060	693,169	10.5%	44,280,877	44,627,016	(346,139)	-0.8%	1
2	Sewerage service charges and del fees	8,674,225	8,070,794	603,431	7.5%	54,636,417	54,497,229	139,188	0.3%	2
3	Plumbing inspection and license fees	55,770	53,586	2,184	4.1%	359,568	375,103	(15,535)	-4.1%	3
4	Other revenues	624,654	293,454	331,200	112.9%	2,430,634	2,054,177	376,457	18.3%	4
5	Total operating revenues	16,656,878	15,026,894	1,629,984	10.8%	101,707,496	101,553,525	153,971	0.2%	5
	Operating Expenses:									
6	Power and pumping	1,179,052	1,121,475	57,578	5.1%	7,009,588	7,850,322	(840,734)	-10.7%	6
7	Treatment	1,582,767	1,727,477	(144,710)	-8.4%	10,680,127	12,092,341	(1,412,214)	-11.7%	7
8	Transmission and distribution	2,462,330	2,806,939	(344,609)	-12.3%	15,299,657	14,535,761	763,896	5.3%	8
9	Customer accounts	267,500	287,327	(19,827)	-6.9%	2,037,110	2,011,288	25,822	1.3%	9
10	Customer service	245,195	375,995	(130,800)	-34.8%	2,179,037	2,631,968	(452,931)	-17.2%	10
11	Administration and general	(2,821,731)	3,203,992	(6,025,723)	-188.1%	10,932,757	20,263,920	(9,331,163)	-46.0%	11
12	Payroll related	3,211,531	2,362,837	848,694	35.9%	20,523,307	16,539,858	3,983,449	24.1%	12
13	Maintenance of general plant	2,263,474	2,774,663	(511,189)	-18.4%	14,163,359	19,422,642	(5,259,283)	-27.1%	13
14	Depreciation	4,679,821	3,885,847	793,974	20.4%	32,758,747	32,758,747	-	0.0%	14
15	Amortization	-	-	-	0.0%	-	-	-	0.0%	15
16	Provision for doubtful accounts	185,403	-	185,403	0.0%	1,297,821	1,297,821	-	0.0%	16
17	Provision for claims	282,606	223,038	59,569	26.7%	912,236	912,236	-	0.0%	17
18	Total operating expenses	13,537,948	18,769,590	(5,231,642)	-27.9%	117,793,746	130,316,903	(12,523,157)	-9.6%	18
19	Operating income (loss)	3,118,930	(3,742,696)	6,861,626	-183.3%	(16,086,250)	(28,763,378)	12,677,128	-44.1%	19
	Non-operating revenues (expense):									
20	Two-mill tax	117	-	117	0.0%	869	-	869	0.0%	20
21	Three-mill tax	137,043	-	137,043	0.0%	13,820,306	13,357,609	462,697	3.5%	21
22	Six-mill tax	138,519	-	138,519	0.0%	13,968,458	13,500,746	467,712	3.5%	22
23	Nine-mill tax	-	-	-	0.0%	20,730,308	20,364,000	366,308	1.8%	23
24	Interest income	7,231	-	7,231	0.0%	448,304	-	448,304	0.0%	24
25	Other Income	-	131,095	(131,095)	-100.0%	288,285	917,665	(629,380)	-68.6%	25
26	Interest expense	-	(261,777)	261,777	-100.0%	-	(1,832,438)	1,832,438	-100.0%	26
27	Operating and maintenance grants	-	-	-	0.0%	134	-	134	0.0%	27
28	Total non-operating revenues	282,910	(130,682)	413,592	-316.5%	49,256,664	46,307,582	2,949,082	6.4%	28
29	Income before capital contributions	3,401,840	(3,873,378)	7,275,218	-187.8%	33,170,414	17,544,203	15,626,211	89.1%	29
30	Capital contributions	14,650,006	-	14,650,006	0.0%	17,961,397	-	17,961,397	0.0%	30
31	Change in net position	18,051,846	(3,873,378)	21,925,224	-566.0%	51,131,811	17,544,203	33,587,608	191.4%	31
32	Net position, beginning of year					1,968,799,361	1,816,132,598	152,666,763	8.4%	32
33	Net position, end of year					2,019,931,172	1,827,589,118	192,342,054	10.5%	33

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SEWERAGE AND WATER BOARD OF NEW ORLEANS
ALL SYSTEM FUNDS
STATEMENTS OF NET POSITION
WITH PRIOR YEAR AND BEGINNING OF YEAR COMPARISONS
JULY 2015

		A	B	C	D	E	F	G	
	Assets	Prior Year	Variance	%	Current Year	Variance	%	Beginning of Year	
	Noncurrent assets:								
1	Property, plant and equipment	2,945,390,061	246,650,030	8.4%	3,192,040,091	42,972,702	1.4%	3,149,067,389	1
2	Less: accumulated depreciation	805,102,950	56,723,903	7.0%	861,826,853	32,758,745	4.0%	829,068,108	2
3	Property, plant, and equipment, net	2,140,287,111	189,926,127	8.9%	2,330,213,238	10,213,957	0.4%	2,319,999,281	3
	Restricted cash, cash equivalents, and investments								
4	Cash and cash equivalents restricted for capital projects	7,201,079	62,411,373	866.7%	69,612,452	(23,790,023)	-25.5%	93,402,475	4
5	Debt service reserve	32,568,219	21,241,743	65.2%	53,809,962	22,963,003	74.4%	30,846,959	6
6	Health insurance reserve	2,327,499	(350,000)	-15.0%	1,977,499	-	0.0%	1,977,499	7
7	Total restricted cash, cash equivalents, and investments	42,096,797	83,303,116	197.9%	125,399,913	(827,020)	-0.7%	126,226,933	8
	Designated cash, cash equivalents, and investments								
8	Cash and cash equivalents designated for capital projects	139,965,487	(88,440,199)	-63.2%	51,525,288	29,275,631	131.6%	22,249,657	8
9	Customer deposits	10,556,747	491,235	4.7%	11,047,982	346,127	3.2%	10,701,855	9
10	Other	3,643,497	361,460	9.9%	4,004,957	5,686	0.1%	3,999,271	10
11	Total designated cash and cash equivalents, and investments	154,165,731	(87,587,504)	-56.8%	66,578,227	29,627,444	80.2%	36,950,783	11
	Current assets:								
	Unrestricted and undesignated								
12	Cash and cash equivalents	59,434,675	(24,951,534)	-42.0%	34,483,141	(4,395,055)	-11.3%	38,878,196	12
	Accounts receivable:								
13	Customers (net of allowance for doubtful accounts)	14,202,625	2,855,853	20.1%	17,058,478	707,197	4.3%	16,351,281	13
14	Taxes	7,998,106	(110,523)	-1.4%	7,887,583	(243,364)	-3.0%	8,130,947	14
15	Interest	115	(57)	-49.6%	58	58	0.0%	-	15
16	Grants	16,596,851	18,131,619	109.2%	34,728,470	(9,517,684)	-21.5%	44,246,154	16
17	Miscellaneous	1,798,541	688,547	38.3%	2,487,088	84,862	3.5%	2,402,226	17
18	Due from enterprise fund	-	-	0.0%	-	-	0.0%	-	18
19	Inventory of supplies	6,935,600	(1,468,499)	-21.2%	5,467,101	-	0.0%	5,467,101	19
20	Prepaid expenses	976,007	(73,290)	-7.5%	902,717	-	0.0%	902,717	20
21	Total unrestricted current assets	107,942,520	(4,927,884)	-4.6%	103,014,636	(13,363,986)	-11.5%	116,378,622	21
	Other assets:								
22	Bond issue costs	-	-	0.0%	-	-	0.0%	-	22
23	Deposits	51,315	-	0.0%	51,315	-	0.0%	51,315	23
24	Total other assets	51,315	-	0.0%	51,315	-	0.0%	51,315	24
25	TOTAL ASSETS	2,444,543,474	180,713,855	7.4%	2,625,257,329	25,650,395	1.0%	2,599,606,934	25
	Deferred outflows or resources:								
26	Deferred charge on refunding	4,095,599	211,795	5.2%	4,307,394	-	0.0%	4,307,394	26
27	TOTAL DEFERRED OUTFLOWS OF RESOURCES	4,095,599	211,795	5.2%	4,307,394	-	0.0%	4,307,394	27
28	TOTAL ASSETS AND TOTAL DEFERRED OUTFLOWS	2,448,639,073	180,925,650	12.6%	2,629,564,723	25,650,395	1.0%	2,603,914,328	28

SEWERAGE AND WATER BOARD OF NEW ORLEANS
ALL SYSTEM FUNDS
STATEMENTS OF NET POSITION
WITH PRIOR YEAR COMPARISONS
JULY 2015

		A	B	C	D	E	F	G	
	NET ASSETS AND LIABILITIES	Prior Year	Variance	%	Current Year	Variance	%	Beginning of Year	
	Net position								
1	Net investments in capital assets	1,853,231,433	200,406,376	10.8%	2,053,637,809	40,577,432	2.0%	2,013,060,377	1
2	Restricted for Debt Service	30,670,929	23,139,033	75.4%	53,809,962	22,963,003	74.4%	30,846,959	2
3	Unrestricted	(8,665,150)	(78,851,449)	910.0%	(87,516,599)	(12,408,619)	16.5%	(75,107,980)	3
4	Total net position	1,875,237,212	144,693,960	7.7%	2,019,931,172	51,131,816	2.6%	1,968,799,356	4
	Long-term liabilities								
5	Claims payable	1,913,608	680,546	35.6%	2,594,154	-	0.0%	2,594,154	5
6	Net pension obligation	17,942,428	3,104,172	17.3%	21,046,600	3,171,540	17.7%	17,875,060	6
7	Other postretirement benefits liability	58,690,401	5,683,077	9.7%	64,373,478	3,164,733	5.2%	61,208,745	7
8	Bonds payable (net of current maturities)	306,787,727	(13,107,823)	-4.3%	293,679,904	-	0.0%	293,679,904	8
9	Special Community Disaster Loan Payable	-	-	0.0%	-	-	0.0%	-	9
10	Southeast Louisiana Project liability	29,391,071	37,264,905	126.8%	66,655,976	-	0.0%	66,655,976	10
11	Debt Service Assistance Fund Loan payable	65,879,035	(4,225,896)	-6.4%	61,653,139	-	0.0%	61,653,139	11
12	Total long-term liabilities	480,604,270	29,398,981	6.1%	510,003,251	6,336,273.00	1.3%	503,666,978	12
	Current liabilities (payable from current assets)								
13	Accounts payable and other liabilities	15,371,414	2,303,285	15.0%	17,674,699	(29,054,449)	-62.2%	46,729,148	13
14	Due to City of New Orleans	753,958	(429,452)	-57.0%	324,506	164,334	102.6%	160,172	14
15	Disaster Reimbursement Revolving Loan	17,233,390	(2,319,280)	-13.5%	14,914,110	(2,980,931)	-16.7%	17,895,041	15
16	Retainers and estimates payable	7,126,607	290,898	4.1%	7,417,505	(528,770)	-6.7%	7,946,275	16
17	Due to other fund	276,242	15,030	5.4%	291,272	(2,398)	-0.8%	293,670	17
18	Accrued salaries, vacation and sick pay	11,295,121	(2,375,298)	-21.0%	8,919,823	(2,259,960)	-20.2%	11,179,783	18
19	Claims payable	11,000,796	(780,757)	-7.1%	10,220,039	-	0.0%	10,220,039	19
20	Debt Service Assistance Fund Loan payable	4,038,501	187,391	4.6%	4,225,892	-	0.0%	4,225,892	20
21	Advances from federal government	10,887,732	(2,677,427)	-24.6%	8,210,305	2,052,756	33.3%	6,157,549	21
22	Other Liabilities	193,095	228,995	118.6%	422,090	347,881	468.8%	74,209	22
23	Total current liabilities (payable from current assets)	78,176,856	(5,556,615)	-7.1%	72,620,241	(32,261,537)	-30.8%	104,881,778	23
	Current liabilities (payable from restricted assets)								
24	Accrued interest	1,897,290	584,388	30.8%	2,481,678	-	0.0%	2,481,678	24
25	Bonds payable	1,905,000	11,354,000	596.0%	13,259,000	-	0.0%	13,259,000	25
26	Retainers and estimates payable	261,698	(40,299)	-15.4%	221,399	97,716	79.0%	123,683	26
27	Customer deposits	10,556,747	491,235	4.7%	11,047,982	346,127	3.2%	10,701,855	27
28	Total current liabilities (payable from restricted assets	14,620,735	12,389,324	84.7%	27,010,059	443,843	1.7%	26,566,216	28
29	Total current liabilities	92,797,591	6,832,709	7.4%	99,630,300	(31,817,694)	-24.2%	131,447,994	29
30	Total liabilities	573,401,861	2,606,813	0.5%	609,633,551	(25,481,421)	-4.0%	635,114,972	30
	Deferred inflows or resources:								
31	Unavailable revenue -refunding of bonds	-	-	0.0%	-	-	0.0%	-	31
32	TOTAL DEFERRED INFLOWS OF RESOURCES	-	-	0.0%	-	-	0.0%	-	32
33	Total Net Position, Liabilities and Deferred Inflows of Resources	2,448,639,073	147,300,773	6.0%	2,629,564,723	25,650,395	1.0%	2,603,914,328	33

SEWERAGE AND WATER BOARD OF NEW ORLEANS
ALL SYSTEM FUNDS
STATEMENTS OF CASH FLOWS
JULY 2015

		A YTD Current Year	B YTD Prior Year	C YTD Variance	D %	
	Cash flows from operating activities					
1	Cash received from customers	97,428,568	88,247,198	9,181,370	10.4%	1
2	Cash payments to suppliers for goods and services	(77,186,883)	(63,752,889)	(13,433,994)	21.1%	2
3	Cash payments to employees for services	(35,188,284)	(39,787,341)	4,599,057	-11.6%	3
4	Other revenue	2,699,509	4,771,375	(2,071,866)	-43.4%	4
5	Net cash used in operating activities	(12,247,090)	(10,521,657)	(1,725,433)	16.4%	5
	Cash flows from noncapital financing activities					
6	Proceeds from property taxes	49,033,539	46,021,832	3,011,707	6.5%	6
7	Proceeds from federal operating and maintenance grants	-	4,189,318	(4,189,318)	-100.0%	7
8	Cash received paid to an other government	-	-	-	0.0%	8
9	Net cash provided by noncapital financing activities	49,033,539	50,211,150	(1,177,611)	-2.3%	9
	Cash flows from capital and related financing activities					
10	Acquisition and construction of capital assets	(39,703,331)	(11,542,449)	(28,160,882)	244.0%	10
11	Principal payments on bonds payable	-	(13,695,000)	13,695,000	-100.0%	11
12	Proceeds from bonds payable	-	284,063,460	(284,063,460)	-100.0%	12
13	Payments for bond issuance costs	-	-	-	0.0%	13
14	Payment to refunded bond ecrow agent	-	(154,451,191)	154,451,191	-100.0%	14
15	Interest paid on bonds payable	304,928	(3,195,336)	3,500,264	-109.5%	15
16	Proceeds from construction fund, net	(2,980,945)	5,540,047	(8,520,992)	-153.8%	16
17	Capital contributed by developers and federal grants	29,531,971	(16,366,650)	45,898,621	-280.4%	17
18	Net cash used in capital and related financing activities	(12,847,377)	90,352,881	(103,200,258)	-114.2%	18
	Cash flows from investing activities					
19	Payments for purchase of investments	-	-	-	0.0%	19
20	Proceeds from maturities of investments	(33,306,813)	(66,481,352)	33,174,539	-49.9%	20
21	Investment income	466,297	196,386	269,911	137.4%	21
22	Net cash provided by investing activities	(32,840,516)	(66,284,966)	33,444,450	-50.5%	22
23	Net increase in cash	(8,901,444)	63,757,408	(72,658,852)	-114.0%	23
24	Cash at the beginning of the year	185,414,816	119,451,442	65,963,374	55.2%	24
25	Cash at the end of the period	176,513,372	183,208,850	(6,695,478)	-3.7%	25
	Reconciliation of cash and restricted cash					
26	Current assets - cash	34,483,141	59,434,674	(24,951,533)	-42.0%	26
27	Current assets - designated	19,387,318	84,434,379	(65,047,061)	-77.0%	27
28	Restricted assets -cash	122,642,913	39,339,797	83,303,116	211.8%	28
29	Total cash	176,513,372	183,208,850	(6,695,478)	-3.7%	29

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SEWERAGE AND WATER BOARD OF NEW ORLEANS
ALL SYSTEM FUNDS
STATEMENTS OF CASH FLOWS
JULY 2015

		A YTD Current Year	B YTD Prior Year	C YTD Variance	D %	
	Reconciliation of operating loss to net cash used in operating activities is as follows:					
1	**Operating loss**	(16,086,250)	(14,756,471)	(1,329,779)	9.0%	1
	Adjustments to reconcile net operating loss to net cash used in operating activities:					
2	**Depreciation**	32,758,747	21,520,394	11,238,353	52.2%	2
3	**Provision for claims**	912,236	736,653	175,583	23.8%	3
4	**Provision for (revision) doubtful accounts**	1,291,990	1,156,646	135,344	11.7%	4
5	**Amortization**	-	-	-	0.0%	5
	Change in operating assets and liabilities:	-	-			
6	**(Increase) decrease in customer and other receivables**	(1,653,061)	(964,670)	(688,391)	71.4%	6
7	**Increase in inventory**	-	-	-	0.0%	7
8	**Increase (decrease) in prepaid expenses and other receivables**	(84,861)	1,719,006	(1,803,867)	-104.9%	8
9	**Decrease in net pension asset**	-	-	-	0.0%	9
10	**Increase (decrease) in accounts payable**	(32,754,876)	(25,951,074)	(6,803,802)	26.2%	10
11	**Increase (decrease) in accrued salaries, due to pension and accrued vacation and sick pay**	(2,262,358)	(264,658)	(1,997,700)	754.8%	11
12	**Increase in net other postretirement benefits liability**	3,164,733	3,911,967	(747,234)	-19.1%	12
13	**Increase (decrease) in net pension obligation**	3,171,540	2,512,092	659,448	26.3%	13
14	**Decrease in other liabilities**	(704,930)	(141,542)	(563,388)	398.0%	14
15	**Net cash used in operating activities**	(12,247,090)	(10,521,657)	(1,725,433)	16.4%	15

SEWERAGE AND WATER BOARD OF NEW ORLEANS
WATER SYSTEM FUND
STATEMENT OF REVENUES AND EXPENSES AND CHANGES IN NET POSITION
WITH PRIOR YEAR COMPARISONS
JULY 2015

		A	B	C	D	E	F	G	H	
		MTD Actual	MTD Prior Year	MTD Variance	%	YTD Actual	YTD Prior Year	YTD Variance	%	
	Operating revenues:									
1	Sales of water and delinquent fees	7,302,229	6,325,465	976,764	15.4%	44,280,877	39,745,287	4,535,590	11.4%	1
2	Sewerage service charges and del fees	-	-	-	0.0%	-	-	-	0.0%	2
3	Plumbing inspection and license fees	27,885	31,580	(3,695)	-11.7%	179,784	203,893	(24,109)	-11.8%	3
4	Other revenues	314,190	290,798	23,392	8.0%	1,943,339	1,734,683	208,656	12.0%	4
5	Total operating revenues	7,644,304	6,647,843	996,461	15.0%	46,404,000	41,683,863	4,720,137	11.3%	5
	Operating Expenses:									
6	Power and pumping	270,826	173,754	97,072	55.9%	1,500,759	1,601,615	(100,856)	-6.3%	6
7	Treatment	665,555	774,447	(108,892)	-14.1%	4,377,391	4,729,722	(352,331)	-7.4%	7
8	Transmission and distribution	746,480	1,410,562	(664,082)	-47.1%	7,983,261	8,800,729	(817,468)	-9.3%	8
9	Customer accounts	133,656	132,317	1,339	1.0%	1,017,176	996,869	20,307	2.0%	9
10	Customer service	120,329	158,358	(38,029)	-24.0%	1,048,472	1,022,576	25,896	2.5%	10
11	Administration and general	(1,046,026)	281,958	(1,327,984)	-471.0%	3,964,302	4,111,316	(147,014)	-3.6%	11
12	Payroll related	1,370,270	584,767	785,503	134.3%	8,692,069	8,756,529	(64,460)	-0.7%	12
13	Maintenance of general plant	1,207,652	1,603,950	(396,298)	-24.7%	8,070,530	8,048,149	22,381	0.3%	13
14	Depreciation	1,737,062	1,046,508	690,554	66.0%	12,159,434	7,325,556	4,833,878	66.0%	14
15	Amortization	-	-	-	0.0%	-	-	-	0.0%	15
16	Provision for doubtful accounts	95,834	117,022	(21,188)	-18.1%	670,838	819,155	(148,317)	-18.1%	16
17	Provision for claims	92,119	62,007	30,112	48.6%	355,430	306,968	48,462	15.8%	17
18	Total operating expenses	5,393,757	6,345,650	(951,893)	-15.0%	49,839,662	46,519,184	3,320,478	7.1%	18
19	Operating income (loss)	2,250,547	302,193	1,948,354	644.7%	(3,435,662)	(4,835,321)	1,399,659	-28.9%	19
	Non-operating revenues (expense):									
20	Two-mill tax	-	-	-	0.0%	-	-	-	0.0%	20
21	Three-mill tax	-	-	-	0.0%	-	-	-	0.0%	21
22	Six-mill tax	-	-	-	0.0%	-	-	-	0.0%	22
23	Nine-mill tax	-	-	-	0.0%	-	-	-	0.0%	23
24	Interest income	(105)	82,214	(82,319)	-100.1%	269,666	97,925	171,741	175.4%	24
25	Other Income	-	-	-	0.0%	128,287	126,289	1,998	1.6%	25
26	Interest expense	-	(1,040,131)	1,040,131	-100.0%	-	(1,040,131)	1,040,131	-100.0%	26
27	Operating and maintenance grants	-	97	(97)	-100.0%	134	654	(520)	-79.5%	27
28	Total non-operating revenues	(105)	(957,820)	957,715	-100.0%	398,087	(815,263)	1,213,350	-148.8%	28
29	Income before capital contributions	2,250,442	(655,627)	2,906,069	-443.3%	(3,037,575)	(5,650,584)	2,613,009	-46.2%	29
30	Capital contributions	5,120,625	774,036	4,346,589	561.5%	5,661,056	5,899,212	(238,156)	-4.0%	30
31	Change in net position	7,371,067	118,409	7,252,658	6125.1%	2,623,481	248,628	2,374,853	955.2%	31
32	Net position, beginning of year					317,835,814	313,268,717	4,567,097	1.5%	32
33	Net position, end of year					320,459,295	313,517,345	6,941,950	2.2%	33

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SEWERAGE AND WATER BOARD OF NEW ORLEANS
WATER SYSTEM FUND
STATEMENT OF REVENUES AND EXPENSES AND CHANGES IN NET POSITION
WITH BUDGET COMPARISONS
JULY 2015

		A	B	C	D	E	F	G	H	
		MTD Actual	MTD Budget	MTD Variance	%	YTD Actual	YTD Budget	YTD Variance	%	
	Operating revenues:									
1	Sales of water and delinquent fees	7,302,229	6,609,060	693,169	10.5%	44,280,877	44,627,016	(346,139)	-0.8%	1
2	Sewerage service charges and del fees	-	-	-	0.0%	-	-	-	0.0%	2
3	Plumbing inspection and license fees	27,885	26,793	1,092	4.1%	179,784	187,552	(7,768)	-4.1%	3
4	Other revenues	314,190	269,375	44,815	16.6%	1,943,339	1,885,627	57,712	3.1%	4
5	Total operating revenues	7,644,304	6,905,228	739,076	10.7%	46,404,000	46,700,194	(296,194)	-0.6%	5
	Operating Expenses:									
6	Power and pumping	270,826	252,605	18,221	7.2%	1,500,759	1,768,234	(267,475)	-15.1%	6
7	Treatment	665,555	749,153	(83,598)	-11.2%	4,377,391	5,244,071	(866,680)	-16.5%	7
8	Transmission and distribution	746,480	1,514,064	(767,584)	-50.7%	7,983,261	8,160,306	(177,045)	-2.2%	8
9	Customer accounts	133,656	143,362	(9,706)	-6.8%	1,017,176	1,003,532	13,644	1.4%	9
10	Customer service	120,329	182,539	(62,210)	-34.1%	1,048,472	1,277,774	(229,302)	-17.9%	10
11	Administration and general	(1,046,026)	1,112,068	(2,158,094)	-194.1%	3,964,302	6,702,463	(2,738,161)	-40.9%	11
12	Payroll related	1,370,270	1,105,844	264,427	23.9%	8,692,069	7,740,905	951,164	12.3%	12
13	Maintenance of general plant	1,207,652	1,126,732	80,920	7.2%	8,070,530	7,887,126	183,404	2.3%	13
14	Depreciation	1,737,062	1,537,917	199,145	12.9%	12,159,434	12,159,434	-	0.0%	14
15	Amortization	-	-	-	0.0%	-	-	-	0.0%	15
16	Provision for doubtful accounts	95,834	-	95,834	0.0%	670,838	670,838	-	0.0%	16
17	Provision for claims	92,119	92,574	(455)	-0.5%	355,430	355,430	-	0.0%	17
18	Total operating expenses	5,393,757	7,816,857	(2,423,100)	-31.0%	49,839,662	52,970,111	(3,130,449)	-5.9%	18
19	Operating income (loss)	2,250,547	(911,629)	3,162,176	-346.9%	(3,435,662)	(6,269,917)	2,834,255	-45.2%	19
	Non-operating revenues (expense):									
20	Two-mill tax	-	-	-	0.0%	-	-	-	0.0%	20
21	Three-mill tax	-	-	-	0.0%	-	-	-	0.0%	21
22	Six-mill tax	-	-	-	0.0%	-	-	-	0.0%	22
23	Nine-mill tax	-	-	-	0.0%	-	-	-	0.0%	23
24	Interest income	(105)	-	(105)	0.0%	269,666	-	269,666	0.0%	24
25	Other Income	-	33,375	(33,375)	-100.0%	128,287	233,626	(105,339)	-45.1%	25
26	Interest expense	-	(22,384)	22,384	-100.0%	-	(156,687)	156,687	-100.0%	26
27	Operating and maintenance grants	-	-	-	0.0%	134	-	134	0.0%	27
28	Total non-operating revenues	(105)	10,991	(11,096)	-101.0%	398,087	76,938	321,149	417.4%	28
29	Income before capital contributions	2,250,442	(900,638)	3,151,080	-349.9%	(3,037,575)	(6,192,979)	3,155,404	-51.0%	29
30	Capital contributions	5,120,625	-	5,120,625	0.0%	5,661,056	-	5,661,056	0.0%	30
31	Change in net position	7,371,067	(900,638)	8,271,705	-918.4%	2,623,481				31
32	Net position, beginning of year					317,835,814	313,268,717	4,567,097	1.5%	32
33	Net position, end of year					320,459,295	313,268,717	7,190,578	2.3%	33

SEWERAGE AND WATER BOARD OF NEW ORLEANS
WATER SYSTEM FUND
STATEMENTS OF NET POSITION
WITH PRIOR YEAR AND BEGINNING OF YEAR COMPARISONS
JULY 2015

	Assets	A	B	C	D	E	F	G	
		Prior Year	Variance	%	Current Year	Variance	%	Beginning of Year	
	Noncurrent assets:								
1	Property, plant and equipment	$ 687,302,037	44,554,940	6.5%	731,856,977	13,811,214	1.9%	718,045,763	1
2	Less: accumulated depreciation	311,661,903	21,729,244	7.0%	333,391,147	12,159,433	3.8%	321,231,714	2
3	Property, plant, and equipment, net	375,640,134	22,825,696	6.1%	398,465,830	1,651,781	0.4%	396,814,049	3
	Restricted cash, cash equivalents, and investments								
4	Cash and cash equivalents restricted for capital projects	2,584,823	46,933,994	1815.8%	49,518,817	(8,907,951)	-15.2%	58,426,768	4
5	Debt service reserve	11,480,250	2,833,068	24.7%	14,313,318	4,091,219	40.0%	10,222,099	5
6	Health insurance reserve	775,833	(116,666)	-15.0%	659,167	-	0.0%	659,167	6
7	Total restricted cash, cash equivalents, and investments	14,840,906	49,650,396	334.6%	64,491,302	(4,816,732)	-6.9%	69,308,034	7
	Designated cash, cash equivalents, and investments								
8	Cash and cash equivalents designated for capital projects	69,731,352	(62,146,973)	-89.1%	7,584,379	(331,873)	-4.2%	7,916,252	8
9	Customer deposits	10,556,747	491,235	4.7%	11,047,982	346,127	3.2%	10,701,855	9
10	Other	1,556,872	121,077	7.8%	1,677,949	2,189	0.1%	1,675,760	10
11	Total designated cash and cash equivalents, and investments	81,844,971	(61,534,661)	-75.2%	20,310,310	16,443	0.1%	20,293,867	11
	Current assets:								
	Unrestricted and undesignated								
12	Cash and cash equivalents	22,445,668	(12,466,240)	-55.5%	9,979,428	(2,224,179)	-22.3%	12,203,607	12
	Accounts receivable:								
13	Customers (net of allowance for doubtful accounts)	7,360,946	1,753,923	23.8%	9,114,869	481,300	5.3%	8,633,569	13
14	Taxes	-	-	0.0%	-	-	0.0%	-	14
15	Interest	-	-	0.0%	-	-	0.0%	-	15
16	Grants	6,573,596	8,766,319	133.4%	15,339,915	(2,414,829)	-13.6%	17,754,744	16
17	Miscellaneous	781,419	(54,013)	-6.9%	727,406	54,096	8.0%	673,310	17
18	Due from enterprise fund	(9,859,628)	1,332,886	-13.5%	(8,526,742)	(215,072)	2.6%	(8,311,670)	18
19	Inventory of supplies	4,528,425	(838,553)	-18.5%	3,689,872	-	0.0%	3,689,872	19
20	Prepaid expenses	505,681	(24,430)	-4.8%	481,251	-	0.0%	481,251	20
21	Total unrestricted current assets	32,336,107	(1,530,108)	-4.7%	30,805,999	(4,318,684)	-12.3%	35,124,683	21
	Other assets:								
22	Bond issue costs	-	-	0.0%	-	-	0.0%	-	22
23	Deposits	22,950	-	0.0%	22,950	-	0.0%	22,950	23
24	Total other assets	22,950	-	0.0%	22,950	-	0.0%	22,950	24
25	TOTAL ASSETS	504,685,068	9,411,323	1.9%	514,096,391	(7,467,192)	-1.4%	521,563,583	25
	Deferred outflows or resources:								
26	Deferred charge on refunding	34,901	(2,182)	-6.3%	32,719	-	0.0%	32,719	26
27	TOTAL DEFERRED OUTFLOWS OF RESOURCES	34,901	(2,182)	-6.3%	32,719	-	0.0%	32,719	27
28	TOTAL ASSETS AND TOTAL DEFERRED OUTFLOWS	504,719,969	9,409,141	-4.4%	514,129,110	(7,467,192)	-1.4%	521,596,302	28

SEWERAGE AND WATER BOARD OF NEW ORLEANS
WATER SYSTEM FUND
STATEMENTS OF NET POSITION
WITH PRIOR YEAR COMPARISONS
JULY 2015

		A	B	C	D	E	F	G	
	NET ASSETS AND LIABILITIES	Prior Year	Variance	%	Current Year	Variance	%	Beginning of Year	
	Net position								
1	Net investments in capital assets	271,737,742	27,091,875	10 0%	298,829,617	13,239,751	4 6%	285,589,866	1
2	Restricted for Debt Service	11,289,109	3,024,209	26 8%	14,313,318	4,091,219	40.0%	10,222,099	2
3	Unrestricted	30,490,494	(23,174,134)	-76 0%	7,316,360	(14,707,480)	-66 8%	22,023,840	3
4	Total net position	313,517,345	6,941,950	2 2%	320,459,295	2,623,490	0 8%	317,835,805	4
	Long-term liabilities								
5	Claims payable	637,869	226,849	35 6%	864,718	-	0 0%	864,718	5
6	Net pension obligation	5,885,652	1,034,724	17 6%	6,920,376	1,057,180	18 0%	5,863,196	6
7	Other postretirement benefits liability	22,004,633	1,894,359	8 6%	23,898,992	1,054,911	4 6%	22,844,081	7
8	Bonds payable (net of current maturities)	111,228,048	(3,865)	0 0%	111,224,183	-	0 0%	111,224,183	8
9	Special Community Disaster Loan Payable	-	-	0 0%	-	-	0 0%	-	9
10	Southeast Louisiana Project liability	-	-	0 0%	-	-	0 0%	-	10
11	Debt Service Assistance Fund Loan payable	5,788,945	(371,342)	-6 4%	5,417,603	-	0 0%	5,417,603	11
12	Total long-term liabilities	145,545,147	2,780,725	1 9%	148,325,872	2,112,091	1 4%	146,213,781	12
	Current liabilities (payable from current assets)								
13	Accounts payable and other liabilities	6,801,278	1,513,350	22 3%	8,314,628	(10,499,570)	-55 8%	18,814,198	13
14	Due to City of New Orleans	753,958	(429,452)	-57 0%	324,506	164,334	102 6%	160,172	14
15	Disaster Reimbursement Revolving Loan	6,778,343	261,459	3 9%	7,039,802	(1,302,368)	-15 6%	8,342,170	15
16	Retainers and estimates payable	2,318,888	407,342	17 6%	2,726,230	(265,464)	-8 9%	2,991,694	16
17	Due to other fund	135,358	7,365	5 4%	142,723	(815)	-0 6%	143,538	17
18	Accrued salaries, vacation and sick pay	5,320,010	(1,037,679)	-19 5%	4,282,331	(1,024,381)	-19 3%	5,306,712	18
19	Claims payable	3,982,895	(131,892)	-3 3%	3,851,003	-	0 0%	3,851,003	19
20	Debt Service Assistance Fund Loan payable	354,869	16,469	4 6%	371,338	-	0 0%	371,338	20
21	Advances from federal government	8,182,774	(1,866,537)	-22 8%	6,316,237	158,688	2 6%	6,157,549	21
22	Other Liabilities	199,007	94,299	47 4%	293,306	220,676	303 8%	72,630	22
23	Total current liabilities (payable from current assets)	34,827,380	(1,165,276)	-3 3%	33,662,104	(12,548,900)	-27 2%	46,211,004	23
	Current liabilities (payable from restricted assets)								
24	Accrued interest	191,142	363,307	190 1%	554,449	-	0 0%	554,449	24
25	Bonds payable	-	-	0 0%	-	-	0 0%	-	25
26	Retainers and estimates payable	82,208	(2,800)	-3 4%	79,408	-	0 0%	79,408	26
27	Customer deoposits	10,556,747	491,235	4 7%	11,047,982	346,127	3 2%	10,701,855	27
28	Total current liabilities (payable from restricted assets)	10,830,097	851,742	7 9%	11,681,839	346,127	3 1%	11,335,712	28
29	TOTAL CURRENT LIABILITIES	45,657,477	(313,534)	-0 7%	45,343,943	(12,202,773)	-21 2%	57,546,716	29
30	TOTAL LIABILITIES	191,202,624	2,467,191	1 3%	193,669,815	(10,090,682)	-5 0%	203,760,497	30
	Deferred inflows or resources:								
31	Unavailable revenue -refunding of bonds	-	-	0 0%	-	-	0 0%	-	31
32	TOTAL DEFERRED INFLOWS OF RESOURCES	-	-	0 0%	-	-	0 0%	-	32
33	Total Net Position, Liabilities and Deferred Inflows of Resources	504,719,969	9,409,141	1 9%	514,129,110	(7,467,192)	-1 4%	521,596,302	33

SEWERAGE AND WATER BOARD OF NEW ORLEANS
WATER SYSTEM FUND
STATEMENTS OF CASH FLOWS
JULY 2015

		A YTD Current Year	B YTD Prior Year	C YTD Variance	D %	
	Cash flows from operating activities					
1	Cash received from customers	43,639,200	39,958,545	3,680,655	9.2%	1
2	Cash payments to suppliers for goods and services	(29,725,722)	(26,571,573)	(3,154,149)	11.9%	2
3	Cash payments to employees for services	(17,207,846)	(19,696,114)	2,488,269	-12.6%	3
4	Other revenue	2,069,027	1,999,534	69,493	3.5%	4
5	Net cash used in operating activities	(1,225,340)	(4,309,608)	3,084,268	-71.6%	5
	Cash flows from noncapital financing activities					
6	Proceeds from property taxes	128,287	126,289	1,998	1.6%	6
7	Proceeds from federal operating and maintenance grants	-	3,770,115	(3,770,115)	-100.0%	7
8	Cash received paid to an other government	-	-	-	0.0%	8
9	Net cash provided by noncapital financing activities	128,287	3,896,404	(3,768,117)	-96.7%	9
	Cash flows from capital and related financing activities					
10	Acquisition and construction of capital assets	(13,350,087)	(15,047,719)	1,697,632	-11.3%	10
11	Principal payments on bonds payable	-	-	-	0.0%	11
12	Proceeds from bonds payable	-	111,224,183	(111,224,183)	-100.0%	12
13	Payments for bond issuance costs	-	-	-	0.0%	13
14	Payment to refunded bond escrow agent	-	(27,884,012)	27,884,012	-100.0%	14
15	Interest paid on bonds payable	220,676	(858,730)	1,079,406	-125.7%	15
16	Proceeds from construction fund, net	(1,302,377)	4,383,126	(5,685,503)	-129.7%	16
17	Capital contributed by developers and federal grants	8,234,707	(2,047,907)	10,282,614	-502.1%	17
18	Net cash used in capital and related financing activities	(6,197,081)	69,768,941	(75,966,022)	-108.9%	18
	Cash flows from investing activities					
19	Payments for purchase of investments	-	-	-	0.0%	19
20	Proceeds from maturities of investments	-	(66,481,352)	66,481,352	-100.0%	20
21	Investment income	269,666	84,609	185,057	218.7%	21
22	Net cash provided by investing activities	269,666	(66,396,743)	66,666,409	-100.4%	22
23	Net increase in cash	(7,024,468)	2,958,994	(9,983,462)	-337.4%	23
24	Cash at the beginning of the year	95,855,508	43,741,197	52,114,311	119.1%	24
25	Cash at the end of the period	88,831,040	46,700,191	42,130,849	90.2%	25
	Reconciliation of cash and restricted cash					
26	Current assets - cash	9,979,428	22,445,666	(12,466,238)	-55.5%	26
27	Current assets - designated	17,060,310	12,113,619	4,946,691	40.8%	27
28	Restricted assets -cash	61,791,302	12,140,906	49,650,396	409.0%	28
29	Total cash	88,831,040	46,700,191	42,130,849	90.2%	29

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SEWERAGE AND WATER BOARD OF NEW ORLEANS
WATER SYSTEM FUND
STATEMENTS OF CASH FLOWS
JULY 2015

		A YTD Current Year	B YTD Prior Year	C YTD Variance	D %	
	Reconciliation of operating loss to net cash used in Operating activities is as follows:					
1	Operating loss	(3,435,662)	(4,835,321)	1,399,659	-28.9%	1
	Adjustments to reconcile net operating loss to net cash used in operating activities:					
2	Depreciation	12,159,434	7,325,556	4,833,878	66.0%	2
3	Provision for claims	355,430	306,968	48,462	15.8%	3
4	Provision for (revision) doubtful accounts	670,838	819,155	(148,317)	-18.1%	4
5	Amortization	-	-	-	0.0%	5
	Change in operating assets and liabilities:					
6	(Increase) decrease in customer and other receivables	(806,011)	(380,578)	(425,433)	111.8%	6
7	Increase in inventory	-	-	-	0.0%	7
8	Increase (decrease) in prepaid expenses and other receivables	160,976	306,279	(145,303)	-47.4%	8
9	Decrease in net pension asset	-	-	-	0.0%	9
10	Increase (decrease) in accounts payable	(11,226,162)	(10,157,483)	(1,068,679)	10.5%	10
11	Increase (decrease) in accrued salaries, due to pension and accrued vacation and sick pay	(1,025,196)	(122,405)	(902,791)	737.5%	11
12	Increase in net other postretirement benefits liability	1,054,911	1,303,989	(249,078)	-19.1%	12
13	Increase (decrease) in net pension obligation	1,057,180	837,364	219,816	26.3%	13
14	Decrease in other liabilities	(191,078)	286,868	(477,946)	-166.6%	14
15	Net cash used in operating activities	(1,225,340)	(4,309,608)	3,084,268	-71.6%	15

SEWERAGE AND WATER BOARD OF NEW ORLEANS
SEWER SYSTEM FUND
STATEMENT OF REVENUES AND EXPENSES AND CHANGES IN NET POSITION
WITH PRIOR YEAR COMPARISONS
JULY 2015

		A	B	C	D	E	F	G	H	
		MTD Actual	MTD Prior Year	MTD Variance	%	YTD Actual	YTD Prior Year	YTD Variance	%	
	Operating revenues:									
1	Sales of water and delinquent fees	-	-	-	0.0%	-	-	-	0.0%	1
2	Sewerage service charges and del fees	8,674,225	7,547,623	1,126,602	14.9%	54,636,417	48,872,744	5,763,673	11.8%	2
3	Plumbing inspection and license fees	27,885	31,580	(3,695)	-11.7%	179,784	203,893	(24,109)	-11.8%	3
4	Other revenues	56,139	62,461	(6,322)	-10.1%	212,813	333,360	(120,547)	-36.2%	4
5	Total operating revenues	8,758,249	7,641,664	1,116,585	14.6%	55,029,014	49,409,997	5,619,017	11.4%	5
	Operating Expenses:									
6	Power and pumping	246,513	247,057	(544)	-0.2%	1,509,508	1,572,567	(63,059)	-4.0%	6
7	Treatment	905,512	890,267	15,245	1.7%	6,247,519	6,148,993	98,526	1.6%	7
8	Transmission and distribution	1,654,782	771,622	883,160	114.5%	6,727,235	4,239,173	2,488,062	58.7%	8
9	Customer accounts	133,656	132,316	1,340	1.0%	1,017,174	996,866	20,308	2.0%	9
10	Customer service	121,645	159,839	(38,194)	-23.9%	1,059,704	1,035,146	24,558	2.4%	10
11	Administration and general	(1,058,756)	255,953	(1,314,709)	-513.7%	3,707,869	3,869,163	(161,294)	-4.2%	11
12	Payroll related	1,018,699	508,392	510,307	100.4%	6,613,916	6,503,344	110,572	1.7%	12
13	Maintenance of general plant	222,786	283,377	(60,591)	-21.4%	1,667,353	2,650,573	(983,220)	-37.1%	13
14	Depreciation	1,417,143	1,011,382	405,761	40.1%	9,920,001	7,079,674	2,840,327	40.1%	14
15	Amortization	-	-	-	0.0%	-	-	-	0.0%	15
16	Provision for doubtful accounts	88,736	48,213	40,523	84.0%	621,152	337,491	283,661	84.0%	16
17	Provision for claims	37,348	41,992	(4,644)	-11.1%	230,789	197,946	32,843	16.6%	17
18	Total operating expenses	4,788,064	4,350,410	437,654	10.1%	39,322,220	34,630,936	4,691,284	13.5%	18
19	Operating income (loss)	3,970,185	3,291,254	678,931	20.6%	15,706,794	14,779,061	927,733	6.3%	19
	Non-operating revenues (expense):									
20	Two-mill tax	-	-	-	0.0%	-	-	-	0.0%	20
21	Three-mill tax	-	-	-	0.0%	-	-	-	0.0%	21
22	Six-mill tax	-	-	-	0.0%	-	-	-	0.0%	22
23	Nine-mill tax	-	-	-	0.0%	-	-	-	0.0%	23
24	Interest income	2,352	116,940	(114,588)	-98.0%	141,947	122,997	18,950	15.4%	24
25	Other Income	-	-	-	0.0%	159,998	157,507	2,491	1.6%	25
26	Interest expense	-	(1,345,380)	1,345,380	-100.0%	-	(1,345,380)	1,345,380	-100.0%	26
27	Operating and maintenance grants	-	-	-	0.0%	-	23	(23)	-100.0%	27
28	Total non-operating revenues	2,352	(1,228,440)	1,230,792	-100.2%	301,945	(1,064,853)	1,366,798	-128.4%	28
29	Income before capital contributions	3,972,537	2,062,814	1,909,723	92.6%	16,008,739	13,714,208	2,294,531	16.7%	29
30	Capital contributions	5,045,001	8,626,275	(3,581,274)	-41.5%	7,811,617	16,707,322	(8,895,705)	-53.2%	30
31	Change in net position	9,017,538	10,689,089	(1,671,551)	-15.6%	23,820,356	30,421,530	(6,601,174)	-21.7%	31
32	Net position, beginning of year					732,566,915	666,666,891	65,900,024	9.9%	32
33	Net position, end of year					756,387,271	697,088,421	59,298,850	8.5%	33

SEWERAGE AND WATER BOARD OF NEW ORLEANS
SEWER SYSTEM FUND
STATEMENT OF REVENUES AND EXPENSES AND CHANGES IN NET POSITION
WITH BUDGET COMPARISONS
JULY 2015

		A	B	C	D	E	F	G	H	
		MTD Actual	MTD Budget	MTD Variance	%	YTD Actual	YTD Budget	YTD Variance	%	
	Operating revenues:									
1	Sales of water and delinquent fees	-	-	-	0.0%	-	-	-	0.0%	1
2	Sewerage service charges and del fees	8,674,225	8,070,794	603,431	7.5%	54,636,417	54,497,229	139,188	0.3%	2
3	Plumbing inspection and license fees	27,885	26,793	1,092	4.1%	179,784	187,552	(7,768)	-4.1%	3
4	Other revenues	56,139	24,079	32,060	133.1%	212,813	168,551	44,262	26.3%	4
5	Total operating revenues	8,758,249	8,121,666	636,583	7.8%	55,029,014	54,853,331	175,683	0.3%	5
	Operating Expenses:									
6	Power and pumping	246,513	214,284	32,229	15.0%	1,509,508	1,499,991	9,517	0.6%	6
7	Treatment	905,512	964,066	(58,554)	-6.1%	6,247,519	6,748,463	(500,944)	-7.4%	7
8	Transmission and distribution	1,654,782	1,231,476	423,306	34.4%	6,727,235	5,945,660	781,575	13.1%	8
9	Customer accounts	133,656	143,362	(9,706)	-6.8%	1,017,174	1,003,532	13,642	1.4%	9
10	Customer service	121,645	184,088	(62,443)	-33.9%	1,059,704	1,288,618	(228,914)	-17.8%	10
11	Administration and general	(1,058,756)	1,180,864	(2,239,620)	-189.7%	3,707,869	7,184,040	(3,476,171)	-48.4%	11
12	Payroll related	1,018,699	726,300	292,399	40.3%	6,613,916	5,084,099	1,529,817	30.1%	12
13	Maintenance of general plant	222,786	256,304	(33,518)	-13.1%	1,667,353	1,794,128	(126,775)	-7.1%	13
14	Depreciation	1,417,143	1,121,055	296,088	26.4%	9,920,001	9,920,001	-	0.0%	14
15	Amortization	-	-	-	0.0%	-	-	-	0.0%	15
16	Provision for doubtful accounts	88,736	-	88,736	0.0%	621,152	621,152	-	0.0%	16
17	Provision for claims	37,348	60,493	(23,145)	-38.3%	230,789	230,789	-	0.0%	17
18	Total operating expenses	4,788,064	6,082,293	(1,294,229)	-21.3%	39,322,220	41,320,473	(1,998,253)	-4.8%	18
19	Operating income (loss)	3,970,185	2,039,372	1,930,813	94.7%	15,706,794	13,532,858	2,173,936	16.1%	19
	Non-operating revenues (expense):									
20	Two-mill tax	-	-	-	0.0%	-	-	-	0.0%	20
21	Three-mill tax	-	-	-	0.0%	-	-	-	0.0%	21
22	Six-mill tax	-	-	-	0.0%	-	-	-	0.0%	22
23	Nine-mill tax	-	-	-	0.0%	-	-	-	0.0%	23
24	Interest income	2,352	-	2,352	0.0%	141,947	-	141,947	0.0%	24
25	Other Income	-	39,245	(39,245)	-100.0%	159,998	274,717	(114,719)	-41.8%	25
26	Interest expense	-	(218,131)	218,131	-100.0%	-	(1,526,914)	1,526,914	-100.0%	26
27	Operating and maintenance grants	-	-	-	0.0%	-	-	-	0.0%	27
28	Total non-operating revenues	2,352	(178,885)	181,237	-101.3%	301,945	(1,252,196)	1,554,141	-124.1%	28
29	Income before capital contributions	3,972,537	1,860,487	2,112,050	113.5%	16,008,739	12,280,662	3,728,077	30.4%	29
30	Capital contributions	5,045,001	-	5,045,001	0.0%	7,811,617	-	7,811,617	0.0%	30
31	Change in net position	9,017,538	1,860,487	7,157,051	384.7%	23,820,356				31
32	Net position, beginning of year					732,566,915	666,666,891	65,900,024	9.9%	32
33	Net position, end of year					756,387,271	666,666,891	89,720,380	13.5%	33

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SEWERAGE AND WATER BOARD OF NEW ORLEANS
SEWER SYSTEM FUND
STATEMENTS OF NET POSITION
WITH PRIOR YEAR AND BEGINNING OF YEAR COMPARISONS
JULY 2015

	Assets	A	B	C	D	E	F	G	
	Noncurrent assets:	Prior Year	Variance	%	Current Year	Variance	%	Beginning of Year	
1	Property, plant and equipment	1,098,442,359	57,981,103	5.3%	1,156,423,462	18,895,528	1.7%	1,137,527,934	1
2	Less: accumulated depreciation	221,301,932	15,138,268	6.8%	236,440,200	9,920,001	4.4%	226,520,199	2
3	Property, plant, and equipment, net	877,140,427	42,842,835	4.9%	919,983,262	8,975,527	1.0%	911,007,735	3
	Restricted cash, cash equivalents, and investments								
4	Cash and cash equivalents restricted for capital projects	173,556	15,333,073	8834.7%	15,506,629	(15,021,324)	-49.2%	30,527,953	4
5	Debt service reserve	19,054,848	17,868,325	93.8%	36,923,173	16,455,367	80.4%	20,467,806	5
6	Health insurance reserve	775,833	(116,667)	-15.0%	659,166	-	0.0%	659,166	6
7	Total restricted cash, cash equivalents, and investments	20,004,237	33,084,731	165.4%	53,088,968	1,434,043	2.8%	51,654,925	7
			-						
	Designated cash, cash equivalents, and investments								
8	Cash and cash equivalents designated for capital projects	42,465,672	(30,757,993)	-72.4%	11,707,679	8,008,370	216.5%	3,699,309	8
9	Customer deposits	-	-	0.0%	-	-	0.0%	-	9
10	Other	1,063,872	120,193	11.3%	1,184,065	1,749	0.1%	1,182,316	10
11	Total designated cash and cash equivalents, and investments	43,529,544	(30,637,800)	-70.4%	12,891,744	8,010,119	164.1%	4,881,625	11
	Current assets:								
	Unrestricted and undesignated								
12	Cash and cash equivalents	32,851,014	(16,835,955)	-51.2%	16,015,059	(5,840,012)	-26.7%	21,855,071	12
	Accounts receivable:								
13	Customers (net of allowance for doubtful accounts)	6,841,679	1,101,930	16.1%	7,943,609	225,897	2.9%	7,717,712	13
14	Taxes	-	-	0.0%	-	-	0.0%	-	14
15	Interest	115	(57)	-49.6%	58	58	0.0%	-	15
16	Grants	2,183,323	13,837,854	633.8%	16,021,177	(3,522,517)	-18.0%	19,543,694	16
17	Miscellaneous	658,329	721,620	109.6%	1,379,949	1,028,459	292.6%	351,490	17
18	Due from enterprise fund	1,071,412	10,467,338	977.0%	11,538,750	474,826	4.3%	11,063,924	18
19	Inventory of supplies	1,507,642	(336,841)	-22.3%	1,170,801	-	0.0%	1,170,801	19
20	Prepaid expenses	351,099	(24,430)	-7.0%	326,669	-	0.0%	326,669	20
21	Total unrestricted current assets	45,464,613	8,931,459	19.6%	54,396,072	(7,633,289)	-12.3%	62,029,361	21
	Other assets:								
22	Bond issue costs	-	-	0.0%	-	-	0.0%	-	22
23	Deposits	17,965	-	0.0%	17,965	-	0.0%	17,965	23
24	Total other assets	17,965	-	0.0%	17,965	-	0.0%	17,965	24
25	TOTAL ASSETS	986,156,786	54,221,225	5.5%	1,040,378,011	10,786,400	1.0%	1,029,591,611	25
	Deferred outflows or resources:								
26	Deferred charge on refunding	4,060,698	(129,096)	-3.2%	3,931,602	-	0.0%	3,931,602	26
27	TOTAL DEFERRED OUTFLOWS OF RESOURCES	4,060,698	(129,096)	-3.2%	3,931,602	-	0.0%	3,931,602	27
28	TOTAL ASSETS AND TOTAL DEFERRED OUTFLOWS	990,217,484	54,092,129	2.3%	1,044,309,613	10,786,400	1.0%	1,033,523,213	28

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SEWERAGE AND WATER BOARD OF NEW ORLEANS
SEWER SYSTEM FUND
STATEMENTS OF NET POSITION
WITH PRIOR YEAR COMPARISONS
JULY 2015

	NET ASSETS AND LIABILITIES	A Prior Year	B Variance	C %	D Current Year	E Variance	F %	G Beginning of Year	
	Net position								
1	Net investments in capital assets	703,076,978	44,155,289	6.3%	747,232,267	17,069,211	2.3%	730,163,056	1
2	Restricted for Debt Service	17,492,930	19,430,243	111.1%	36,923,173	16,455,367	80.4%	20,467,806	2
3	Unrestricted	(23,481,487)	(4,286,682)	18.3%	(27,768,169)	(9,704,224)	53.7%	(18,063,945)	3
4	Total net position	697,088,421	59,298,850	8.5%	756,387,271	23,820,354	3.3%	732,566,917	4
	Long-term liabilities								
5	Claims payable	637,869	226,849	35.6%	864,718	-	0.0%	864,718	5
6	Net pension obligation	6,015,598	1,034,724	17.2%	7,050,322	1,057,180	17.6%	5,993,142	6
7	Other postretirement benefits liability	19,026,285	1,894,359	10.0%	20,920,644	1,054,911	5.3%	19,865,733	7
8	Bonds payable (net of current maturities)	180,844,679	(11,644,000)	-6.4%	169,200,679	-	0.0%	169,200,679	8
9	Special Community Disaster Loan Payable	-	-	0.0%	-	-	0.0%	-	9
10	Southeast Louisiana Project liability	-	-	0.0%	-	-	0.0%	-	10
11	Debt Service Assistance Fund Loan payable	56,403,364	(3,618,064)	-6.4%	52,785,300	-	0.0%	52,785,300	11
12	Total long-term liabilities	262,927,795	(12,106,132)	-4.6%	250,821,663	2,112,091	0.8%	248,709,572	12
	Current liabilities (payable from current assets)								
13	Accounts payable and other liabilities	8,465,004	(1,168,525)	-13.8%	7,296,479	(14,563,836)	-66.6%	21,860,315	13
14	Due to City of New Orleans	-	-	0.0%	-	-	0.0%	-	14
15	Disaster Reimbursement Revolving Loan	2,644,277	(1,754,688)	-66.4%	889,589	(1,679,834)	-65.4%	2,569,423	15
16	Retainers and estimates payable	4,353,990	(114,754)	-2.6%	4,239,236	(263,654)	-5.9%	4,502,890	16
17	Due to other fund	63,536	3,457	5.4%	66,993	(312)	-0.5%	67,305	17
18	Accrued salaries, vacation and sick pay	3,362,368	(724,051)	-21.5%	2,638,317	(714,445)	-21.3%	3,352,762	18
19	Claims payable	3,004,311	(233,539)	-7.8%	2,770,772	-	0.0%	2,770,772	19
20	Debt Service Assistance Fund Loan payable	3,457,629	160,435	4.6%	3,618,064	-	0.0%	3,618,064	20
21	Advances from federal government	2,704,958	(810,890)	-30.0%	1,894,068	1,894,068	0.0%	-	21
22	Other Liabilities	(7,186)	92,991	-1294.1%	85,805	84,252	5425.1%	1,553	22
23	Total current liabilities (payable from current assets)	28,048,887	(4,549,564)	-16.2%	23,499,323	(15,243,761)	-39.3%	38,743,084	23
	Current liabilities (payable from restricted assets)								
24	Accrued interest	1,561,918	253,447	16.2%	1,815,365	-	0.0%	1,815,365	24
25	Bonds payable	415,000	11,229,000	2705.8%	11,644,000	-	0.0%	11,644,000	25
26	Retainers and estimates payable	175,463	(33,472)	-19.1%	141,991	(97,716)	-220.7%	44,275	26
27	Customer deposits	-	-	0.0%	-	-	0.0%	-	27
28	Total current liabilities (payable from restricted assets	2,152,381	11,448,975	531.9%	13,601,356	97,716	0.7%	13,503,640	28
29	TOTAL CURRENT LIABILITIES	30,201,268	6,899,411	22.8%	37,100,679	(15,146,045)	-29.0%	52,246,724	29
30	TOTAL LIABILITIES	293,129,063	(5,206,721)	-1.8%	287,922,342	(13,033,954)	-4.3%	300,956,296	30
	Deferred inflows or resources:								
31	Unavailable revenue -refunding of bonds	-	-	0.0%	-	-	0.0%	-	31
32	TOTAL DEFERRED INFLOWS OF RESOURCES	-	-	0.0%	-	-	0.0%	-	32
33	Total Net Position, Liabilities and Deferred Inflows of Resources	990,217,484	54,092,129	5.5%	1,044,309,613	10,786,400	1.0%	1,033,523,213	33

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SEWERAGE AND WATER BOARD OF NEW ORLEANS
SEWER SYSTEM FUND
STATEMENTS OF CASH FLOWS
JULY 2015

		A YTD Current Year	B YTD Prior Year	C YTD Variance	D %	
	Cash flows from operating activities					
1	Cash received from customers	53,789,368	48,288,653	5,500,715	11.4%	1
2	Cash payments to suppliers for goods and services	(33,714,631)	(23,970,025)	(9,744,606)	40.7%	2
3	Cash payments to employees for services	(11,249,869)	(12,502,338)	1,252,469	-10.0%	3
4	Other revenue	(635,862)	485,727	(1,121,589)	-230.9%	4
5	Net cash used in operating activities	8,189,006	12,302,017	(4,113,011)	-33.4%	5
	Cash flows from noncapital financing activities					
6	Proceeds from property taxes	141,947	157,507	(15,560)	-9.9%	6
7	Proceeds from federal operating and maintenance grants	-	419,203	(419,203)	-100.0%	7
8	Cash received paid to an other government	-	-	-	0.0%	8
9	Net cash provided by noncapital financing activities	141,947	576,710	(434,763)	-75.4%	9
	Cash flows from capital and related financing activities					
10	Acquisition and construction of capital assets	(16,519,361)	(17,176,393)	657,032	-3.8%	10
11	Principal payments on bonds payable	-	(13,695,000)	13,695,000	-100.0%	11
12	Proceeds from bonds payable	-	172,839,277	(172,839,277)	-100.0%	12
13	Payments for bond issuance costs	-	-	-	0.0%	13
14	Payment to refunded bond escrow agent	-	(126,567,179)	126,567,179	-100.0%	14
15	Interest paid on bonds payable	84,252	(1,363,068)	1,447,320	-106.2%	15
16	Proceeds from construction fund, net	(1,679,836)	623,866	(2,303,702)	-369.3%	16
17	Capital contributed by developers and federal grants	13,228,202	16,273,062	(3,044,860)	-18.7%	17
18	Net cash used in capital and related financing activities	(4,886,743)	30,934,565	(35,821,308)	-115.8%	18
	Cash flows from investing activities					
19	Payments for purchase of investments	-	-	-	0.0%	19
20	Proceeds from maturities of investments	(11,707,679)	-	(11,707,679)	0.0%	20
21	Investment income	159,940	68,774	91,166	132.6%	21
22	Net cash provided by investing activities	(11,547,739)	68,774	(11,616,513)	-16890.8%	22
23	Net increase in cash	(8,103,529)	43,882,066	(51,985,595)	-118.5%	23
24	Cash at the beginning of the year	78,334,621	52,445,731	25,888,890	49.4%	24
25	Cash at the end of the period	70,231,092	96,327,797	(26,096,705)	-27.1%	25
	Reconciliation of cash and restricted cash					
26	Current assets - cash	16,015,059	32,851,016	(16,835,957)	-51.2%	26
27	Current assets - designated	1,184,065	43,529,544	(42,345,479)	-97.3%	27
28	Restricted assets -cash	53,031,968	19,947,237	33,084,731	165.9%	28
29	Total cash	70,231,092	96,327,797	(26,096,705)	-27.1%	29

SEWERAGE AND WATER BOARD OF NEW ORLEANS
SEWER SYSTEM FUND
STATEMENTS OF CASH FLOWS
JULY 2015

		A YTD Current Year	B YTD Prior Year	C YTD Variance	D %	
	Reconciliation of operating loss to net cash used in operating activities is as follows:					
1	Operating loss	15,706,794	14,779,061	927,733	6.3%	1
	Adjustments to reconcile net operating loss to net cash used in operating activities:					
2	Depreciation	9,920,001	7,079,674	2,840,327	40.1%	2
3	Provision for claims	230,789	197,946	32,843	16.6%	3
4	Provision for (revision) doubtful accounts	621,152	337,491	283,661	84.0%	4
5	Amortization	-	-	-	0.0%	5
	Change in operating assets and liabilities:					
6	(Increase) decrease in customer and other receivables	(847,049)	(584,092)	(262,957)	45.0%	6
7	Increase in inventory	-	-	-	0.0%	7
8	Increase (decrease) in prepaid expenses and other receivables	(1,503,285)	(553,467)	(949,818)	171.6%	8
9	Decrease in net pension asset	-	-	-	0.0%	9
10	Increase (decrease) in accounts payable	(17,105,941)	(10,802,861)	(6,303,080)	58.3%	10
11	Increase (decrease) in accrued salaries, due to pension and accrued vacation and sick pay	(714,757)	(95,142)	(619,615)	651.3%	11
12	Increase in net other postretirement benefits liability	1,054,911	1,303,989	(249,078)	-19.1%	12
13	Increase (decrease) in net pension obligation	1,057,180	837,364	219,816	26.3%	13
14	Decrease in other liabilities	(230,789)	(197,946)	(32,843)	16.6%	14
15	Net cash used in operating activities	8,189,006	12,302,017	(4,113,011)	-33.4%	15

SEWERAGE AND WATER BOARD OF NEW ORLEANS
DRAINAGE SYSTEM FUND
STATEMENT OF REVENUES AND EXPENSES AND CHANGES IN NET POSITION
WITH PRIOR YEAR COMPARISONS
JULY 2015

		A	B	C	D	E	F	G	H	
		MTD Actual	MTD Prior Year	MTD Variance	%	YTD Actual	YTD Prior Year	YTD Variance	%	
	Operating revenues:									
1	Sales of water and delinquent fees	-	-	-	0.0%	-	-	-	0.0%	1
2	Sewerage service charges and del fees	-	-	-	0.0%	-	-	-	0.0%	2
3	Plumbing inspection and license fees	-	-	-	0.0%	-	-	-	0.0%	3
4	Other revenues	254,325	258,877	(4,552)	-1.8%	274,482	576,539	(302,057)	-52.4%	4
5	Total operating revenues	254,325	258,877	(4,552)	-1.8%	274,482	576,539	(302,057)	-52.4%	5
	Operating Expenses:									
6	Power and pumping	661,713	593,187	68,526	11.6%	3,999,321	3,972,449	26,872	0.7%	6
7	Treatment	11,700	8,739	2,961	33.9%	55,217	57,177	(1,960)	-3.4%	7
8	Transmission and distribution	61,068	64,324	(3,256)	-5.1%	589,161	410,829	178,332	43.4%	8
9	Customer accounts	188	558	(370)	-66.3%	2,760	4,095	(1,335)	-32.6%	9
10	Customer service	3,221	12,363	(9,142)	-73.9%	70,861	65,187	5,674	8.7%	10
11	Administration and general	(716,949)	292,982	(1,009,931)	-344.7%	3,260,586	3,383,922	(123,336)	-3.6%	11
12	Payroll related	822,562	408,070	414,492	101.6%	5,217,322	5,193,797	23,525	0.5%	12
13	Maintenance of general plant	833,036	881,023	(47,987)	-5.4%	4,425,476	4,842,391	(416,915)	-8.6%	13
14	Depreciation	1,525,616	1,016,452	509,164	50.1%	10,679,312	7,115,164	3,564,148	50.1%	14
15	Amortization	-	-	-	0.0%	-	-	-	0.0%	15
16	Provision for doubtful accounts	833	-	833	0.0%	5,831	-	5,831	0.0%	16
17	Provision for claims	153,139	75,247	77,892	103.5%	326,017	231,739	94,278	40.7%	17
18	Total operating expenses	3,356,127	3,352,945	3,182	0.1%	28,631,864	25,276,750	3,355,114	13.3%	18
19	Operating income (loss)	(3,101,802)	(3,094,068)	(7,734)	0.2%	(28,357,382)	(24,700,211)	(3,657,171)	14.8%	19
	Non-operating revenues (expense):									
20	Two-mill tax	117	-	117	0.0%	869	-	869	0.0%	20
21	Three-mill tax	137,043	231,173	(94,130)	-40.7%	13,820,306	12,938,270	882,036	6.8%	21
22	Six-mill tax	138,519	233,651	(95,132)	-40.7%	13,968,458	13,076,912	891,546	6.8%	22
23	Nine-mill tax	-	350,208	(350,208)	-100.0%	20,730,308	19,601,758	1,128,550	5.8%	23
24	Interest income	4,984	8,661	(3,677)	-42.5%	36,691	43,003	(6,312)	-14.7%	24
25	Other Income	-	-	-	0.0%	-	-	-	0.0%	25
26	Interest expense	-	-	-	0.0%	-	-	-	0.0%	26
27	Operating and maintenance grants	-	-	-	0.0%	-	23	(23)	-100.0%	27
28	Total non-operating revenues	280,663	823,693	(543,030)	-65.9%	48,556,632	45,659,966	2,896,666	6.3%	28
29	Income before capital contributions	(2,821,139)	(2,270,375)	(550,764)	24.3%	20,199,250	20,959,755	(760,505)	-3.6%	29
30	Capital contributions	4,484,380	(3,063,089)	7,547,469	-246.4%	4,488,724	7,474,701	(2,985,977)	-39.9%	30
31	Change in net position	1,663,241	(5,333,464)	6,996,705	-131.2%	24,687,974	28,434,456	(3,746,482)	-13.2%	31
32	Net position, beginning of year					918,396,632	836,196,990	82,199,642	9.8%	32
33	Net position, end of year					943,084,606	864,631,446	78,453,160	9.1%	33

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SEWERAGE AND WATER BOARD OF NEW ORLEANS
DRAINAGE SYSTEM FUND
STATEMENT OF REVENUES AND EXPENSES AND CHANGES IN NET POSITION
WITH BUDGET COMPARISONS
JULY 2015

		A	B	C	D	E	F	G	H	
		MTD Actual	MTD Budget	MTD Variance	%	YTD Actual	YTD Budget	YTD Variance	%	
	Operating revenues:									
1	Sales of water and delinquent fees	-	-	-	0.0%	-	-	-	0.0%	1
2	Sewerage service charges and del fees	-	-	-	0.0%	-	-	-	0.0%	2
3	Plumbing inspection and license fees	-	-	-	0.0%	-	-	-	0.0%	3
4	Other revenues	254,325	-	254,325	0.0%	274,482	-	274,482	0.0%	4
5	Total operating revenues	254,325	-	254,325	0.0%	274,482	-	274,482	0.0%	5
	Operating Expenses:									
6	Power and pumping	661,713	654,585	7,128	1.1%	3,999,321	4,582,097	(582,776)	-12.7%	6
7	Treatment	11,700	14,258	(2,558)	-17.9%	55,217	99,807	(44,590)	-44.7%	7
8	Transmission and distribution	61,068	61,399	(331)	-0.5%	589,161	429,795	159,366	37.1%	8
9	Customer accounts	188	604	(416)	-68.9%	2,760	4,225	(1,465)	-34.7%	9
10	Customer service	3,221	9,368	(6,147)	-65.6%	70,861	65,576	5,285	8.1%	10
11	Administration and general	(716,949)	911,060	(1,628,009)	-178.7%	3,260,586	6,377,417	(3,116,831)	-48.9%	11
12	Payroll related	822,562	530,694	291,869	55.0%	5,217,322	3,714,855	1,502,468	40.4%	12
13	Maintenance of general plant	833,036	1,391,627	(558,591)	-40.1%	4,425,476	9,741,388	(5,315,912)	-54.6%	13
14	Depreciation	1,525,616	1,226,875	298,741	24.3%	10,679,312	10,679,312	-	0.0%	14
15	Amortization	-	-	-	0.0%	-	-	-	0.0%	15
16	Provision for doubtful accounts	833	-	833	0.0%	5,831	5,831	-	0.0%	16
17	Provision for claims	153,139	69,970	83,169	118.9%	326,017	326,017	-	0.0%	17
18	Total operating expenses	3,356,127	4,870,439	(1,514,312)	-31.1%	28,631,864	36,026,319	(7,394,455)	-20.5%	18
19	Operating income (loss)	(3,101,802)	(4,870,439)	1,768,637	-36.3%	(28,357,382)	(36,026,319)	7,668,937	-21.3%	19
	Non-operating revenues (expense):									
20	Two-mill tax	117	-	117	0.0%	869	-	869	0.0%	20
21	Three-mill tax	137,043	-	137,043	0.0%	13,820,306	13,357,609	462,697	3.5%	21
22	Six-mill tax	138,519	-	138,519	0.0%	13,968,458	13,500,746	467,712	3.5%	22
23	Nine-mill tax	-	-	-	0.0%	20,730,308	20,364,000	366,308	1.8%	23
24	Interest income	4,984	-	4,984	0.0%	36,691	-	36,691	0.0%	24
25	Other Income	-	58,475	(58,475)	-100.0%	-	409,322	(409,322)	-100.0%	25
26	Interest expense	-	(21,263)	21,263	-100.0%	-	(148,838)	148,838	-100.0%	26
27	Operating and maintenance grants	-	-	-	0.0%	-	-	-	0.0%	27
28	Total non-operating revenues	280,663	37,212	243,451	654.2%	48,556,632	47,482,840	1,073,792	2.3%	28
29	Income before capital contributions	(2,821,139)	(4,833,227)	2,012,088	-41.6%	20,199,250	11,456,520	8,742,730	76.3%	29
30	Capital contributions	4,484,380	-	4,484,380	0.0%	4,488,724	-	4,488,724	0.0%	30
31	Change in net position	1,663,241	(4,833,227)	6,496,468	-134.4%	24,687,974	11,456,520	13,231,454	115.5%	31
32	Net position, beginning of year					918,396,632	836,196,990	82,199,642	9.8%	32
33	Net position, end of year					943,084,606	847,653,510	95,431,096	11.3%	33

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SEWERAGE AND WATER BOARD OF NEW ORLEANS
DRAINAGE SYSTEM FUND
STATEMENTS OF NET POSITION
WITH PRIOR YEAR AND BEGINNING OF YEAR COMPARISONS
JULY 2015

		A	B	C	D	E	F	G	
	Assets	Prior Year	Variance	%	Current Year	Variance	%	Beginning of Year	
	Noncurrent assets:								
1	Property, plant and equipment	1,159,645,665	144,113,987	12.4%	1,303,759,652	10,265,960	0.8%	1,293,493,692	1
2	Less: accumulated depreciation	272,139,115	19,856,391	7.3%	291,995,506	10,679,311	3.8%	281,316,195	2
3	Property, plant, and equipment, net	887,506,550	124,257,596	14.0%	1,011,764,146	(413,351)	0.0%	1,012,177,497	3
	Restricted cash, cash equivalents, and investments								
4	Cash and cash equivalents restricted for capital projects	4,442,700	144,306	0.0%	4,587,006	139,252	3.1%	4,447,754	4
5	Debt service reserve	2,033,121	540,350	26.6%	2,573,471	2,416,417	1538.6%	157,054	5
6	Health insurance reserve	775,833	(116,667)	-15.0%	659,166	-	0.0%	659,166	6
7	Total restricted cash, cash equivalents, and investments	7,251,654	567,989	7.8%	7,819,643	2,555,669	48.6%	5,263,974	7
	Designated cash, cash equivalents, and investments								
8	Cash and cash equivalents designated for capital projects	27,768,463	4,464,767	16.1%	32,233,230	21,599,134	203.1%	10,634,096	8
9	Customer deposits	-	-	0.0%	-	-	0.0%	-	9
10	Other	1,022,753	120,190	11.8%	1,142,943	1,748	0.2%	1,141,195	10
11	Total designated cash and cash equivalents, and investments	28,791,216	4,584,957	15.9%	33,376,173	21,600,882	1892.8%	11,775,291	11
	Current assets:								
	Unrestricted and undesignated								
12	Cash and cash equivalents	4,137,993	4,350,661	105.1%	8,488,654	3,669,136	76.1%	4,819,518	12
	Accounts receivable:								
13	Customers (net of allowance for doubtful accounts)	-	-	0.0%	-	-	0.0%	-	13
14	Taxes	7,998,106	(110,523)	-1.4%	7,887,583	(243,364)	-3.0%	8,130,947	14
15	Interest	-	-	0.0%	-	-	0.0%	-	15
16	Grants	7,839,932	(4,472,554)	-57.0%	3,367,378	(3,580,338)	-51.5%	6,947,716	16
17	Miscellaneous	358,793	20,940	5.8%	379,733	(997,693)	-72.4%	1,377,426	17
18	Due from enterprise fund	8,788,216	(11,800,224)	-134.3%	(3,012,008)	(259,754)	9.4%	(2,752,254)	18
19	Inventory of supplies	899,533	(293,105)	-32.6%	606,428	-	0.0%	606,428	19
20	Prepaid expenses	119,227	(24,430)	-20.5%	94,797	-	0.0%	94,797	20
21	Total unrestricted current assets	30,141,800	(12,329,235)	-40.9%	17,812,565	(1,412,013)	-7.3%	19,224,578	21
	Other assets:								
22	Bond issue costs	-	-	0.0%	-	-	0.0%	-	22
23	Deposits	10,400	-	0.0%	10,400	-	0.0%	10,400	23
24	Total other assets	10,400	-	0.0%	10,400	-	0.0%	10,400	24
25	TOTAL ASSETS	953,701,620	117,081,307	12.3%	1,070,782,927	22,331,187	2.1%	1,048,451,740	25
	Deferred outflows or resources:								
26	Deferred charge on refunding	-	343,073	0.0%	343,073	-	0.0%	343,073	26
27	TOTAL DEFERRED OUTFLOWS OF RESOURCES	-	343,073	0.0%	343,073	-	0.0%	343,073	27
28	TOTAL ASSETS AND TOTAL DEFERRED OUTFLOWS	953,701,620	117,424,380	12.3%	1,071,126,000	22,331,187	2.1%	1,048,794,813	28

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SEWERAGE AND WATER BOARD OF NEW ORLEANS
DRAINAGE SYSTEM FUND
STATEMENTS OF NET POSITION
WITH PRIOR YEAR COMPARISONS
JULY 2015

		A	B	C	D	E	F	G	
	NET ASSETS AND LIABILITIES	Prior Year	Variance	%	Current Year	Variance	%	Beginning of Year	
	Net position								
1	Net investments in capital assets	878,416,713	129,159,212	14.7%	1,007,575,925	10,268,470	1.0%	997,307,455	1
2	Restricted for Debt Service	1,888,890	684,581	36.2%	2,573,471	2,416,417	1538.6%	157,054	2
3	Unrestricted	(15,674,157)	(51,390,633)	327.9%	(67,064,790)	12,003,085	-15.2%	(79,067,875)	3
4	**Total net position**	864,631,446	78,453,160	9.1%	943,084,606	24,687,972	2.7%	918,396,634	4
	Long-term liabilities								
5	Claims payable	637,870	226,848	35.6%	864,718	-	0.0%	864,718	5
6	Net pension obligation	6,041,178	1,034,724	17.1%	7,075,902	1,057,180	17.6%	6,018,722	6
7	Other postretirement benefits liability	17,659,483	1,894,359	10.7%	19,553,842	1,054,911	5.7%	18,498,931	7
8	Bonds payable (net of current maturities)	14,715,000	(1,459,958)	-9.9%	13,255,042	-	0.0%	13,255,042	8
9	Special Community Disaster Loan Payable	-	-	0.0%	-	-	0.0%	-	9
10	Southeast Louisiana Project liability	29,391,071	37,264,905	126.8%	66,655,976	-	0.0%	66,655,976	10
11	Debt Service Assistance Fund Loan payable	3,686,726	(236,490)	-6.4%	3,450,236	-	0.0%	3,450,236	11
12	**Total long-term liabilities**	72,131,328	38,724,388	53.7%	110,855,716	2,112,091	1.9%	108,743,625	12
	Current liabilities (payable from current assets)								
13	Accounts payable and other liabilities	105,132	1,958,460	1862.9%	2,063,592	(3,991,043)	-65.9%	6,054,635	13
14	Due to City of New Orleans	-	-	0.0%	-	-	0.0%	-	14
15	Disaster Reimbursement Revolving Loan	7,810,770	(826,051)	-10.6%	6,984,719	1,271	0.0%	6,983,448	15
16	Retainers and estimates payable	453,729	(1,690)	-0.4%	452,039	348	0.1%	451,691	16
17	Due to other fund	77,348	4,208	5.4%	81,556	(1,271)	-1.5%	82,827	17
18	Accrued salaries, vacation and sick pay	2,612,743	(613,568)	-23.5%	1,999,175	(521,134)	-20.7%	2,520,309	18
19	Claims payable	4,013,590	(415,326)	-10.3%	3,598,264	-	0.0%	3,598,264	19
20	Debt Service Assistance Fund Loan payable	226,003	10,487	4.6%	236,490	-	0.0%	236,490	20
21	Advances from federal government	-	-	0.0%	-	-	0.0%	-	21
22	Other Liabilities	1,274	41,705	3273.5%	42,979	42,953	165203.8%	26	22
23	**Total current liabilities (payable from current assets)**	15,300,589	158,225	1.0%	15,458,814	(4,468,876)	-22.4%	19,927,690	23
	Current liabilities (payable from restricted assets)								
24	Accrued interest	144,230	(32,366)	-22.4%	111,864	-	0.0%	111,864	24
25	Bonds payable	1,490,000	125,000	8.4%	1,615,000	-	0.0%	1,615,000	25
26	Retainers and estimates payable	4,027	(4,027)	-100.0%	-	-	0.0%	-	26
27	Customer deposits	-	-	0.0%	-	-	0.0%	-	27
28	**Total current liabilities (payable from restricted assets**	1,638,257	88,607	5.4%	1,726,864	-	0.0%	1,726,864	28
29	**Total current liabilities**	16,938,846	246,832	1.5%	17,185,678	(4,468,876)	-20.6%	21,654,554	29
30	**Total liabilities**	89,070,174	38,971,220	43.8%	128,041,394	(2,356,785)	-1.8%	130,398,179	30
	Deferred inflows or resources:								
31	Unavailable revenue -refunding of bonds	-	-	0.0%	-	-	0.0%	-	31
32	**TOTAL DEFERRED INFLOWS OF RESOURCES**	-	-	0.0%	-	-	0.0%	-	32
33	**Total Net Position, Liabilities and Deferred Inflows of Resources**	953,701,620	117,424,380	12.3%	1,071,126,000	22,331,187	2.1%	1,048,794,813	33

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SEWERAGE AND WATER BOARD OF NEW ORLEANS
DRAINAGE SYSTEM FUND
STATEMENTS OF CASH FLOWS
JULY 2015

		A YTD Current Year	B YTD Prior Year	C YTD Variance	D %	
	Cash flows from operating activities					
1	Cash received from customers	-	-	-	0.0%	1
2	Cash payments to suppliers for goods and services	(13,746,530)	(13,211,291)	(535,239)	4.1%	2
3	Cash payments to employees for services	(6,730,570)	(7,588,889)	858,319	-11.3%	3
4	Other revenue	1,266,344	2,286,114	(1,019,770)	-44.6%	4
5	Net cash used in operating activities	(19,210,756)	(18,514,066)	(696,690)	3.8%	5
	Cash flows from noncapital financing activities					
6	Proceeds from property taxes	48,763,305	45,738,036	3,025,269	6.6%	6
7	Proceeds from federal operating and maintenance grants	-	-	-	0.0%	7
8	Cash received paid to an other government	-	-	-	0.0%	8
9	Net cash provided by noncapital financing activities	48,763,305	45,738,036	3,025,269	6.6%	9
	Cash flows from capital and related financing activities					
10	Acquisition and construction of capital assets	(9,833,883)	20,681,663	(30,515,546)	-147.5%	10
11	Principal payments on bonds payable	-	-	-	0.0%	11
12	Proceeds from bonds payable	-	-	-	0.0%	12
13	Payments for bond issuance costs	-	-	-	0.0%	13
14	Payment to refunded bond escrow agent	-	-	-	0.0%	14
15	Interest paid on bonds payable	-	(973,538)	973,538	-100.0%	15
16	Proceeds from construction fund, net	1,268	533,055	(531,787)	-99.8%	16
17	Capital contributed by developers and federal grants	8,069,062	(30,591,805)	38,660,867	-126.4%	17
18	Net cash used in capital and related financing activities	(1,763,553)	(10,350,625)	8,587,072	-83.0%	18
	Cash flows from investing activities					
19	Payments for purchase of investments	-	-	-	0.0%	19
20	Proceeds from maturities of investments	(21,599,134)	-	(21,599,134)	0.0%	20
21	Investment income	36,691	43,003	(6,312)	-14.7%	21
22	Net cash provided by investing activities	(21,562,443)	43,003	(21,605,446)	-50241.7%	22
23	Net increase (decrease) in cash	6,226,553	16,916,348	(10,689,795)	-63.2%	23
24	Cash at the beginning of the year	11,224,687	23,264,514	(12,039,827)	-51.8%	24
25	Cash at the end of the period	17,451,240	40,180,862	(22,729,622)	-56.6%	25
	Reconciliation of cash and restricted cash					
26	Current assets - cash	8,488,654	4,137,992	4,350,662	105.1%	26
27	Current assets - designated	1,142,943	28,791,216	(27,648,273)	-96.0%	27
28	Restricted assets -cash	7,819,643	7,251,654	567,989	7.8%	28
29	Total cash	17,451,240	40,180,862	(22,729,622)	-56.6%	29

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SEWERAGE AND WATER BOARD OF NEW ORLEANS
DRAINAGE SYSTEM FUND
STATEMENTS OF CASH FLOWS
JULY 2015

		A YTD Current Year	B YTD Prior Year	C YTD Variance	D %	
	Reconciliation of operating loss to net cash used in operating activities is as follows:					
1	Operating loss	(28,357,382)	(24,700,211)	(3,657,171)	14.8%	1
	Adjustments to reconcile net operating loss to net cash used in operating activities:					
2	Depreciation	10,679,312	7,115,164	3,564,148	50.1%	2
3	Provision for claims	326,017	231,739	94,278	40.7%	3
4	Provision for (revision) doubtful accounts	-	-	-	0.0%	4
5	Amortization	-	-	-	0.0%	5
	Change in operating assets and liabilities:					
6	(Increase) decrease in customer and other receivables	-	-	-	0.0%	6
7	Increase in inventory	-	-	-	0.0%	7
8	Increase (decrease) in prepaid expenses and other receivables	1,257,448	1,966,195	(708,747)	-36.0%	8
9	Decrease in net pension asset	-	-	-	0.0%	9
10	Increase (decrease) in accounts payable	(4,422,773)	(4,990,730)	567,957	-11.4%	10
11	Increase (decrease) in accrued salaries, due to pension and accrued vacation and sick pay	(522,405)	(47,111)	(475,294)	1008.9%	11
12	Increase in net other postretirement benefits liability	1,054,911	1,303,989	(249,078)	-19.1%	12
13	Increase (decrease) in net pension obligation	1,057,180	837,364	219,816	26.3%	13
14	Decrease in other liabilities	(283,064)	(230,465)	(52,599)	22.8%	14
15	Net cash used in operating activities	(19,210,756)	(18,514,066)	(696,690)	3.8%	15

OFFICE OF GENERAL SUPERINTENDENT
SEWERAGE AND WATER BOARD OF NEW ORLEANS

SEPTEMBER 16, 2015

To the Honorable President and members of the Sewerage and Water Board of New Orleans:
Gentlemen:

The following report for the month of **August** presented herewith:

Contract 1350 – Industrial & Mechanical Contractors, Inc. – Katrina related repairs to Stream Turbine No. 4 & Auxiliaries at the Main Water Purification Plant Power Complex. This work is approximately 97% complete. (CP Item 175).

Contract 1351 – Lou -Con, Inc. – Repairs to A & B Pumps & Auxiliaries at the Main Water Purification Plant. This work is approximately 97% complete. (CP Item 175).

Contract 1352 – Industrial & Mechanical Contractors, Inc. – Katrina related replacements of Pump Package at the Main Water Purification Power Plant Complex. This work is approximately 98% complete. (CP Item 175).

Contract 1360 – Philadelphia Gear – Purchase of Gear Boxes for "G" Basin at the Main Water Purification Plant. This work is 100% complete. (CP Item 110).

Contract 1378 – Plant Power Services, LLP – Hurricane Katrina related repairs to Boilers/Duct/Elevator at the Main Water Purification Plant Power Complex. This work is approximately 31% complete. (CP Item 175).

Contract 1382 – Lou -Con, Inc. – Replacement of Media Filters 1A, 1B, 5A & 5B at the Claiborne Filter Gallery at the Main Water Purification Plant. This work is approximately 1% complete. (CP Item 110).

Contract 2098 – Fleming Construction Co., LLC – Water Main Point Repair, Water Service Connection, Water Valve and Fire Hydrant Replacement at Various Sites throughout Orleans Parish. This work is approximately 95% complete. (CP Item 175).

Contract 2101 – Wallace C. Drennan, Inc. – Water Main Point Repair, Water Service Connection, Water Valve & Fire Hydrant Replacement at Various Sites throughout Orleans Parish. This work is 100% complete. (CP Item 175).

Contract 2103 – Boh Brothers Construction Co., LLC – Replacement of Water Lines damaged by Hurricane Katrina within portions of the Broadmoor, Lakeview, Milneburg, Read Boulevard East & the Lower Ninth Ward Neighborhoods. This work is 100% complete. (CP Item 175).

Contract 2105– Boh Brothers Construction Co., LLC – Replacement of Water Lines damaged by Hurricane Katrina within various roadways in different neighborhoods throughout the City of New Orleans. This work is approximately 62% complete. (CP Item 175).

Contract 2111 – Wallace C. Drennan, Inc. – Water Main Point Repair, Water Service Connection, Water Valve & Fire Hydrant Replacement at Various Sites throughout Orleans Parish. This work is 33% complete. (CP Item 175).

Contract 3661 – Cajun Contractors, Inc. – Modifications to East Bank Wastewater Treatment Plant Flood Protection System. This work is 100% complete. (CP Item 375).

Contract 3663 – Lou-Con, Inc. – Hurricane Katrina 404 Hazard Mitigation Grant Program Replacement of DOTD Sewage Lift Station. This work is approximately 55% complete. (CP Item 340).

Contract 3665 – TKTMJ, Inc. – Hurricane Katrina 404 Hazard Mitigation Grant Program Replacement of Bullard Sewage Pumping Station. This work is approximately 30% complete. (CP Item 340).

Contract 3666 – TKTMJ, Inc. – Hurricane Katrina 404 Hazard Mitigation Grant Program Replacement of Lake Forest Sewage Pumping Station. This work is approximately 70% complete. (CP Item 340).

Contract 3667 – TKTMJ, Inc. – Hurricane Katrina 404 Hazard Mitigation Grant Program Replacement of Plum Orchard Sewage Lift Station. This work is approximately 75% complete. (CP Item 340).

Contract 3668 – Industrial & Mechanical Contractors, Inc. – Hurricane Katrina 404 Hazard Mitigation Grant Program Replacement of Victoria Sewage Pumping Station. This work is approximately 99% complete. (CP Item 340).

Contract 3669– Industrial & Mechanical Contractors, Inc. – Hurricane Katrina 404 Hazard Mitigation Grant Program Replacement of Lawrence Sewage Pumping Station #6. This work is approximately 35% complete. (CP Item 340).

Contract 3670 – Lou-Con, Inc. – Hurricane Katrina 404 Hazard Mitigation Grant Program Replacement of Lawrence Sewage Pumping Station. This work is approximately 70% complete. (CP Item 340).

Contract 3675 – F.H. Paschen, S.N. Nielsen & Associates LLC - Katrina related replacement of the Administration Building at the East Bank Waste Water Treatment Plant. This work is 100% complete. (CP Item 375).

Contract 3695 – Fleming Construction Co., LLC – Restoration of existing gravity sewer main damaged by Hurricane Katrina by excavation, replacement & CIPP. This work is approximately 98% complete. (CP Item 375).

Contract 3696 – Blue Flash Sewer Service, Inc. – Cleaning & CCTV Inspection of Sanitary Sewer Mains at Scattered Sites Within Orleans Parish. This work is approximately 94% complete. (CP Item 318).

Contract 3782 – Ferrate Treatment Technologies, LLC - Furnishing & installation of Ferrator Skid for the Central Wetlands Demonstration Project at the East Bank Sewage Treatment Plant. This work is approximately 65% complete. (CP Item 368).

Contract 3788– Industrial & Mechanical Contractors, Inc. - Hurricane Katrina 404 Hazard Mitigation Grant Program Replacement of Burke Sewage Pumping Station. This work is approximately 88% complete. (CP Item 340).

Contract 3792– Industrial & Mechanical Contractors, Inc. – Central Wetlands Unit Expansion at EBWWTP. This work is approximately 55% complete. (CP Item 368).

Contract 3794– Industrial & Mechanical Contractors, Inc. – Rehabilitation of Bio-Reactor Train #1 at the EBWTP. This work is approximately 38% complete. (CP Item 348).

Contract 3986– BLD Services, LLC – Ninth Ward Area Sewer Rehabilitation-Sewer Rehabilitation No. 5. This work is approximately 42% complete. (CP Item 317).

Contract 5203 – F.H. Paschen, S.N. Nielsen & Associates LLC - DPS No. 14 Trash Screen & Cleaner Replacement. This work is 100% complete. (CP Item 511).

Contract 5221 – Lou -Con, Inc. – Hurricane Katrina related repairs to Ponchartrain Drainage Underpass Pumping Station. This work is 100% complete. (CP Item 575).

Contract 5222 – Lou -Con, Inc. – Hurricane Katrina related repairs to Canal Boulevard Underpass Pumping Station. This work is 100% complete. (CP Item 575).

Contract 5223 – Lou -Con, Inc. – Hurricane Katrina related repairs to St. Bernard Avenue Drainage Underpass Pumping Station. This work is 100% complete. (CP Item 575).

Contract 5226 – Lou -Con, Inc. – Hurricane Katrina related repairs to Franklin Avenue Drainage Underpass Pumping Station. This work is 100% complete. (CP Item 575).

Contract 6248 – Walter J. Barnes Electric Co., Inc. – Installation of Two 60- Hertz Feeders from the Carrollton Water Plant to Drainage Pumping Station No. 1. This work is approximately 93% complete. (CP Item 676).

Contract 6252 – Frischhertz Electric Co., Inc. – HMGP Installation of Transformers T2 & T3, Construction of the New Electrical Duct Bank at Carrollton Water Plant. This work is approximately 62% complete. (CP Item 624).

Contract 8132– Industrial & Mechanical Contractors, Inc. - Hurricane Katrina related repairs to Central Yard Garage 1/Generator and Power Room. This work is approximately 30% complete. (CP Item 175).

Contract 8136 – Courseault Construction, Inc. – Hurricane Katrina related Construction of Central Yard Site Relocation Facility. This work is 100% complete. (CP Item 175).

Contract 8137 – Fleming Construction Co., LLC – Re-paving Open Cuts in Streets, Driveways, Sidewalks resulting from the repair to the Sewerage and Water Board of New Orleans Underground Utilities. This work is *122% complete. (CP Item 175). *Percentage amount due to contract renewal.

Contract 8139 – W.L. Wymann Construction Co., Inc. – Re-bid to replace the Central Yard Annex Building damaged during Hurricane Katrina. This work is 100% complete. (CP Item 175).

Contract 8142 – Fleming Construction Co., LLC – Re-paving Open Cuts in Streets, Driveways, Sidewalks resulting from the repair to the Sewerage and Water Board of New Orleans Underground Utilities. This work is approximately 88% complete. (CP Item 175).

Contract 8143 – Hamp's Construction – Hurricane Katrina related repairs to Central Yard Garage 2/Building & Roof. This work is approximately 4% complete. (CP Item 175).

Contract 30002 – BLD Services, Inc. – Restoration of existing Gravity Sewer Mains damaged by Hurricane Katrina by excavation & replacement from Manhole to Manhole, CIPP Lining from Manhole to Manhole & Point Repairs at various sites throughout Orleans Parish. This work is approximately 96% complete. (CP Item 375).

Contract 30003 – BLD Services, Inc. – Restoration of existing Gravity Sewer Mains damaged by Hurricane Katrina by excavation & replacement from Manhole to Manhole, CIPP Lining from Manhole to Manhole & Point Repairs at various sites throughout Orleans Parish. This work is approximately 96% complete. (CP Item 375).

Contract 30004 – Fleming Construction Co., LLC – Restoration of existing Gravity Sewer Mains damaged by Hurricane Katrina by excavation & replacement from Manhole to Manhole, CIPP Lining from Manhole to Manhole & Point Repairs at various sites throughout Orleans Parish. This work is approximately 96% complete. (CP Item 375).

Contract 30005 – Wallace C. Drennan, Inc. – Restoration of existing Gravity Sewer Mains damaged by Hurricane Katrina by excavation & replacement from Manhole to Manhole, CIPP Lining from Manhole to Manhole & Point Repairs at various sites throughout Orleans Parish. This work is approximately 79% complete. (CP Item 375).

Contract 30006 – Boh Brothers Construction Co., LLC – Restoration of existing Gravity Sewer Mains damaged by Hurricane Katrina by excavation & replacement from Manhole to Manhole, CIPP Lining from Manhole to Manhole & Point Repairs at various sites throughout Orleans Parish. This work is approximately 80% complete. (CP Item 375).

Contract 30008 – Wallace C. Drennan, Inc. – Restoration of existing Gravity Sewer Mains damaged by Hurricane Katrina by excavation & replacement from Manhole to Manhole, CIPP Lining from Manhole to Manhole & Point Repairs at various sites throughout Orleans Parish. This work is 100% complete. (CP Item 375).

Contract 30009 – Wallace C. Drennan, Inc. – Restoration of existing Gravity Sewer Mains damaged by Hurricane Katrina by excavation & replacement from Manhole to Manhole, CIPP Lining from Manhole to Manhole & Point Repairs at various sites throughout Orleans Parish. This work is approximately 79% complete. (CP Item 375).

Contract 30015 – Wallace C. Drennan, Inc. – Restoration of existing Gravity Sewer Mains by Point Repair & CIPP Lining of Sewer Mains. This work is approximately 56% complete. (CP Item 375).

CURRENT EMERGENCY BID CONTRACTS

Repairs to Panola Street Station at the Main Water Purification Plant (ME11-0017)

Bids were received on Friday, January 6, 2012.

Contractor:	Lou-Con, Inc.
Amount:	$731,500.00
Pre-Construction Meeting:	Wednesday, January 11, 2012
% Complete:	98%

This project is partially FEMA funded; $586,000.00 is eligible for FEMA reimbursement.

The Notice to Proceed was issued on Tuesday, January 17, 2012.

Reconstruction of the Existing Florida Avenue Canal between Spain Street and Music Street

Bids were received on Friday, January 17, 2014.

Contractor:	Cajun Constructors, Inc.
Amount:	$2,216,000.00
Pre-Construction Meeting:	To be determined.
% Complete	99%

Notice to Proceed was issued on February 7, 2014.

2014 Off-Site Rewind/Refurbish Motor for the 2250HP, 6600V, 3-PHASE, 25HZ, Sychronous Drive Motor for Panola Pumping Station Pump No. 1

Bids were received on Friday, July 11, 2014.

Contractor:	Bollinger Armature, Services, LLC
Amount:	$338,000.00
% Complete	98%

Notice to Proceed was issued on July 16, 2014.

PLUMBING DEPARTMENT

Submitted herewith, you will find my monthly report for work performed by the Plumbing Department;

There were 240 Plumbing, and 201 Backflow permits issued during the month of **August**. This department complied with 675 requests for Plumbing Inspections, which consists of inspections conducted with Licensed Plumbing Contractors, Property Owners, Tenants, Department of Health, and Hospitals Sanitarians, and Environmental Inspectors.

For your information, the following numbers are of the permits issued, and inspections conducted.

	June	July	2015 August	2014 August	YTD 2015
Plumbing Permits Issued	254	216	240	350	
Backflow permits Issued	217	104	201	67	
	471	**320**	**441**	**417**	**2845**
Inspections Conducted					
Water	421	396	341	483	
Special	152	170	161	203	
Final	226	227	173	171	
Environmental		2		1	
Totals	**799**	**795**	**675**	**858**	**7118**

RAINFALL FOR AUGUST 2015

The rainfall for the month of **August** was **2.59"** compared to the 122-year average for the month of **August** was **5.93".** The cumulative rainfall through the Eighth month of the year was **38.45"** compared to the 122-year average of **41.99"**.

AVERAGE DAILY PUMPAGE FOR THE MONTH OF AUGUST

New Orleans Side	130.360 Million Gallons Per Day
Algiers Side	9.82 Million Gallons Per Day

Respectfully submitted,

Joseph R. Becker

JOSEPH R. BECKER
GENERAL SUPERINTENDENT

JRB/zfg
GENSUP%9-16-15

GENERAL SUPERINTENDENT RECOMMENDATIONS FOR THE SEPTEMBER 16, 2015 MEETING

A. RENEWALS. A listing of contracts first and final renewal, during the month of August, requesting authorization to extend and renew services is included in the following report. A brief summary is attached for your review.

Item 1	R-159-2015	FIRST AND FINAL RENEWAL OF CONTRACT 8142 - REPAVING OPEN CUTS IN STREETS, DRIVEWAYS, SIDEWALKS RESULTING FROM THE REPAIR TO THE SEWERAGE AND WATER BOARD OF NEW ORLEANS UNDERGROUND
Item 2	R-160-2015	FIRST AND FINAL RENEWAL OF CONTRACT FOR FURNISHING BRASS WATER SERVICE FITTINGS – REQ. NO. YW140098
Item 3	R-161-2015	FIRST AND RENEWAL OF CONTRACT FOR FURNISHING & DELIVERING COMPLETE FLEET TIRE SERVICE TO SEWERAGE & WATER BOARD OF NEW ORLEANS REQ. NO. YG140003

GENERAL SUPERINTENDENT RECOMMENDATIONS
REPORT OF FINAL ACCEPTANCE TO BE
CONSIDERED BY THE FINANCE COMMITTEE AND
THE BOARD'S MEETING OF SEPTEMBER 16, 2015

During August 2015, request for authorization for first and final renewal of contracts are as follows:

1.

FIRST AND FINAL RENEWAL OF CONTRACT 8142
REPAVING OPEN CUTS IN STREETS, DRIVEWAYS,
SIDEWALKS RESULTING FROM THE REPAIR TO THE SEWERAGE
AND WATER BOARD OF NEW ORLEANS UNDERGROUND UTILITIES

PROPOSAL:

The contractor, **Fleming Construction Company, Inc.** has requested that the Board extend their current contract. The magnitude of the work requires extending the duration of the contract through August 31, 2016, to facilitate the continuity of the services described in the contract, with the total being **$2,471,050.00**.

EVALUATION:

The original contract for Repaving Open Cuts in Streets, Driveways, Sidewalks Resulting from the Repair to the Sewerage and Water Board of New Orleans Underground Utilities was awarded to **Fleming Construction Company, Inc.**, by the Board at its meeting of December 17, 2014 in the total amount of **$2,471,050.00**. The DBE participation is 36%. Funds for this project are budgeted under the 2014 Capital Budget from Capital Project 880.

RECOMMENDATION:

It is recommended that the Board approve this extension to **Fleming Construction Company, Inc.** in the total amount of **$2,471,050.00**.

2.

FIRST AND FINAL RENEWAL OF CONTRACT FOR FURNISHING BRASS WATER SERVICE FITTINGS REQ. NO.YW140098

PROPOSAL:

The contractor, **A.Y. McDonald Mfg. Co.**, has requested that the Board renew their current contract effective December 1, 2015, as allowed under this contract with no increase in cost and with no change in terms and conditions of their original contract, with the total being **$539,902.75**.

The contractor, **La. Utilities Supply Company**, has requested that the Board renew their current contract effective December 1, 2015, as allowed under this contract with no increase in cost and with no change in terms and conditions of their original contract, with the total being **$39,772.50**.

EVALUATION:

The original contract for Furnishing Brass Water Service Fittings was awarded to **A.Y. McDonald Mfg. Co.**, by the Board at its meeting of November 19, 2014 in the total amount of **$539,902.75 (Sections I, II, III, IV and VI)**. If approved, this would be the first and final renewal as allowed under the terms of the contract. There is no DBE participation. Funds for this project are budgeted under Account Code 0850 (Warehouse & Grounds) and Object Code 4410 (Materials & Supplies).

The original contract for Furnishing Brass Water Service Fittings was awarded to **La. Utilities Supply Company**, by the Board at its meeting of November 19, 2014 in the total amount of **$39,772.50 (Section V)**. If approved, this would be the first and final renewal as allowed under the terms of the contract. There is no DBE participation. Funds for this project are budgeted under Account Code 0850 (Warehouse & Grounds) and Object Code 4410 (Materials & Supplies).

RECOMMENDATION:

It is recommended that the Board approve this first and final renewal to **A.Y. McDonald Mfg. Co.** in the total amount of **$539,902.75**.

It is recommended that the Board approve this first and final renewal to **La. Utilities Supply Company** in the total amount of **$39,772.50**.

3.

FIRST AND FINAL RENEWAL OF CONTRACT FOR FURNISHING AND DELIVERING COMPLETE FLEET TIRE SERVICE TO SEWERAGE AND WATER BOARD OF NEW ORLEANS REQ. NO.YG140003

PROPOSAL:

The contractor, **Twin Commercial Tire Service** has requested that the Board extend its current contract effective July 1, 2015, as allowed under this contract with no increase in cost and with no change in terms and conditions of their original contract, with the total being **$344,199.80**.

EVALUATION:

The original contract for Furnishing and Delivering Complete Fleet Tire Service to Sewerage and Water Board of New Orleans was awarded to **Twin Commercial Tire Service,** by the Board at its meeting of June 18, 2014 in the total amount of **$344,199.80.** If approved, this would be the first extension as allowed under the terms of the contract. The DBE participation is 20%. Funds for this project are budgeted under Account Code 0840 (Support Service) and Object Code 3230 (Garage I & II).

RECOMMENDATION:

It is recommended that the Board approve this first one-year renewal to **Twin Commercial Tire Service** in the total amount of **$344,199.80**.

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Cu4ec Dir Report for Sep 2015

SEPTEMBER 2015 BOARD MEETING		
INVESTMENTS MATURED FOR AUGUST 2015		
PREPARED BY: STEVE WOOLRIDGE		
FUND	AMOUNT	
DRAINAGE SYSTEM FUND - 2 MILL	2,570.88	
DRAINAGE SYSTEM FUND - 3 MILL	9,856,786.31	
DRAINAGE SYSTEM FUND - 6 MILL	4,368,602.56	
DRAINAGE SYSTEM FUND - 9 MILL	12,341,196.04	
WATER REVENUE & REF BP 2014	41,284,896.22	
SEWERAGESERVICE REVENUE & REF BP 2014	5,375,182.79	
SYSTEM FUNDS INVESTED	AMOUNT	% INVESTED
WATER SYSTEM FUND	6,862,127.64	0.00%
SEWERAGE SYSTEM FUND	28,180,374.97	78.22%
AD VALORUM TAXES & WATER SEWERAGE & DRAINAGE BOND PROCEEDS	73,229,234.80	97.36%
AWARDED JOB/CONTRACT BALANCES		
WATER SYSTEM FUND	11,767,879.72	
SEWERAGE SYSTEM FUND	26,655,246.41	
DRAINAGE, BONDS AND BANS PROCEEDS	266,598,596.14	