

BOARD OF DIRECTORS' MEETING
SEWERAGE & WATER BOARD OF NEW ORLEANS
WEDNESDAY, NOVEMBER 18, 2015
9:00 AM
625 ST. JOSEPH STREET
2ND FLOOR BOARD ROOM

ORDER OF BUSINESS

1. READING OF THE BOARD MINUTES
2. HONORS AND AWARDS
3. REPORT OF EXECUTIVE DIRECTOR
4. COMMITTEE REPORTS
 - A. Pension Committee
 - B. Governance Committee
 - C. Finance & Administration Committee
5. CORRESPONDING RESOLUTIONS
6. UNFINISHED BUSINESS
7. NEW BUSINESS
8. EXECUTIVE SESSION
9. INFORMATION ITEMS
 - D. FEMA Status Report
 - E. Report of the General Superintendent
 - F. Report of the Special Counsel
 - G. Financial Statements
10. COMMUNICATION
11. RESPONSE TO QUESTIONS
12. ANY OTHER MATTERS
13. ADJOURNMENT

BOARD OF DIRECTOR'S MEETING

OCTOBER 21, 2015

MEETING MINUTES

SEWERAGE AND WATER BOARD OF NEW ORLEANS

ROLL CALL

The Board of Directors of the Sewerage and Water Board met on Wednesday, October 21, 2015 at 9:00 AM in the Board Room at 625 St. Joseph Street. The Executive Director, Cedric S. Grant, called the roll and showed the following members present: Ms. Suchitra Satpathi representing Mayor Landrieu, Mr. Wm. Raymond Manning, Mr. Alan Arnold, Mr. Marion Bracy, Mrs. Robin Barnes, Dr. Tamika Duplessis, Mr. Scott Jacobs, Mrs. Kerri Kane, Mr. Joseph Peychaud, and Ms. Kimberly Thomas.

Also present were: Brenda Thornton, CommuniRep, Inc.; Geneva Coleman, The Hawthorne Agency, Inc.; Terri Dupre, Doug Evans, Meyer Engineers; Mira Para, Buchart Horn.

Staff present were: Cedric S. Grant, Executive Director; Robert Miller, Deputy Director; Joseph Becker, General Superintendent; Nolan Lambert, Special Counsel; Harold Marchand, Yolanda Grinstead, Anthony Stewart, Legal Department; Willie Mingo, Purchasing Department; Robert Jackson, Community & Intergovernmental Relations Department; Jason Higginbotham, Emergency Management Department; Shaval Stewart, Executive Director's Office.

APPROVAL OF PREVIOUS REPORT

Mrs. Kerri Kane moved to accept the minutes of the Regular Board Meeting held on September 16, 2015. Mr. Scott Jacobs seconded the motion. The motion carried.

Ms. Suchitra Satpathi entered at this time.

HONORS AND AWARDS

None.

REPORT OF THE EXECUTIVE DIRECTOR

The Executive Director, Mr. Cedric S. Grant provided a slide presentation that focused on the following topics of discussion:

- AMWA Executive Management Conference
- Stakeholder Efforts
- Key Agenda Topics

Mr. Grant discussed the AMWA Executive Management Conference in which he prepared a presentation on Building Effective Relationships with Elected and Appointed Officials with industry leaders from Boston, Phoenix and Cincinnati. He also discussed outreach efforts in which he and his staff presented a status update on: Governance Reform Practices, Overtime Practices and Pension Management Practices at the City Council Public Works Committee on October 7, 2015. Finally, he highlighted key agenda topics for the Pension, Strategy, Governance, Audit, and Finance & Administration Committees and their respective goals and strategic plans of each.

COMMITTEE REPORTS

PENSION COMMITTEE

The Chairperson, Mr. Wm. Raymond Manning reported on the summary and actions taken by the Pension Committee.

Mr. Jacobs noted a correction in the Pension minutes; he was absent for this meeting and it is not reflected in the report. Also, Mr. Bracy and Mrs. Barnes are listed as Pension Members and they are not on this committee.

Mr. Scott Jacobs moved acceptance of the Pension Committee Report and approval of the Pension Committee recommendations with the noted corrections, therein. Mr. Marion Bracy seconded the motion. The motion carried.

STRATEGY COMMITTEE

The Chairperson, Mr. Marion Bracy reported on the summary and actions taken by the Strategy Committee. Mr. Marion Bracy moved acceptance of the Strategy Committee Report and approval of the Strategy Committee recommendations, therein. Ms. Kimberly Thomas seconded the motion. The motion carried.

GOVERNANCE COMMITTEE REPORT

The Vice-Chairperson, Mr. Alan Arnold reported on the summary and actions taken by the Governance Committee. Mr. Alan Arnold moved acceptance of the Governance Committee Report and approval of the Governance Committee recommendations, therein. Dr. Tamika Duplessis seconded the motion. The motion carried.

AUDIT COMMITTEE REPORT

The Vice-Chairperson, Dr. Tamika Duplessis reported on the summary report on the actions taken by the Audit Committee Meeting. Mr. Alan Arnold moved acceptance of the Audit Committee report and the Audit Committee recommendations, therein. Mrs. Robin Barnes seconded the motion. The motion carried.

FINANCE & ADMINISTRATION COMMITTEE REPORT

The Chairperson, Mr. Scott Jacobs reported on the summary report on the actions taken by the Finance & Administration Committee Meeting.

➤ Water and Sewer Revenue Bonds, Series 2015

R-185-2015 – Second Supplemental Water Revenue Bond Resolution

Mr. Scott Jacobs moved approval of the Second Supplemental Water Revenue Bond, Series 2015 as described in resolution, R-185-2015. Mr. Alan Arnold seconded the motion.

A roll call vote was taken and resulted as follows:

Yeas: Ms. Satpathi, Mr. Manning, Mr. Arnold, Mrs. Barnes, Mr. Bracy, Dr. Duplessis, Mr. Jacobs, Mrs. Kane, and Mr. Peychaud

Nays: None

Absent: Ms. Thomas

R-190-2015 – Second Supplemental Sewerage Service Revenue Bond Resolution

Mr. Scott Jacobs moved approval of the Second Supplemental Sewerage Service Revenue Bond, Series 2015 as described in resolution, R-190-2015. Mr. Joseph Peychaud seconded the motion.

A roll call vote was taken and resulted as follows:

Yeas: Ms. Satpathi, Mr. Manning, Mr. Arnold, Mrs. Barnes, Mr. Bracy, Dr. Duplessis, Mr. Jacobs, Mrs. Kane, and Mr. Peychaud

Nays: None

Absent: Ms. Thomas

➤ Sewerage and Water Board Millages for the Fiscal Year 2016

R-187-2015 – Roll Back of Sewerage and Water Board Millages

Mr. Alan Arnold moved approval of the Roll Back of the Sewerage and Water Board Millages as described in resolution, R-187-2015. Mr. Scott Jacobs seconded the motion.

A roll call vote was taken and resulted as follows:

Yeas: Ms. Satpathi, Mr. Manning, Mr. Arnold, Mrs. Barnes, Mr. Bracy, Dr. Duplessis, Mr. Jacobs, Mrs. Kane, and Mr. Peychaud

Nays: None

Absent: Ms. Thomas

R-188-2015 – Roll Forward of Sewerage and Water Board Millages

Mr. Scott Jacobs moved approval of the Roll Forward of the Sewerage and Water Board Millages as described in resolution, R-188-2015. Mrs. Kerri Kane seconded the motion.

Yeas: Ms. Satpathi, Mr. Manning, Mr. Arnold, Mrs. Barnes, Mr. Bracy, Dr. Duplessis, Mr. Jacobs, Mrs. Kane, and Mr. Peychaud

Nays: None

Absent: Ms. Thomas

Mr. Scott Jacobs moved acceptance of the Finance & Administration Committee report and the Finance & Administration Committee recommendations, therein. Mr. Alan Arnold seconded the motion. The motion carried.

CORRESPONDING RESOLUTIONS

The following resolutions were adopted in conjunction with approval of the Committee reports as follows:

R-170-2015 – Authorization to Enter into an Agreement w/ Black & Veatch Consultants for Preparation of Report on Operations for 2015

R-171-2015 – Public Officials and Employee Liability Insurance Policy for Operations

R-172-2015 – Approval of Agreement between the Sewerage and Water Board of New Orleans and the Federal Emergency Management Agency and the Louisiana State Historic Preservation Officer for Project Worksheet 11317 Repair to Station “D”

R-173-2015 – Cooperative Endeavor Agreement between the Greater New Orleans Foundation and the Sewerage and Water Board of New Orleans

R-174-2015 – Furnishing and Delivering Lubricant Petroleum Products – Req. No. YG150060

R-175-2015 – Rebuilding and Installing Automotive Remanufactured Engines and Related Parts – Req. No. YG150099

R-176- 2015 – Furnishing Sewer Repair Couplings – Req. No. YG150013

R-177-2015 – Furnishing Full Circle Stainless Steel Repair and Tap Clamps and Transitional Couplings for Cast Iron and Transite Pipe – Req. No. YG150081

R-178-2015 – Furnishing Hot Mix Asphalt – Req. No. YG150085

R-179-2015 – Furnishing Meter Boxes and Meter Box Parts – Req. No. YW150086

R-180-2015 – Furnishing and Delivering Combination Sewer Cleaner Trucks – Req. No. YG150026

R-181-2015 – The Sale of Junk Meters, Scrap Wires, Junk Metals and Junk Locomotives

R-182-2015 – Contract 8144 – Repaving Open Cuts in Streets, Driveways, Sidewalks resulting from the Repair to the Sewerage and Water Board of New Orleans Underground Utilities

R-183-2015 – First and Final Renewal of Contract for Furnishing Chemical Control of Foliage at Specified Sewerage and Water Board Locations within the City of New Orleans – Req. No. YO140051

R-184-2015 – Final Acceptance and Close Out to Contract 3661 – Modification to East Bank Wastewater Treatment Plant Flood Protection System

R-186-2015 – Ratification of Contract for Web Payment Processing Service

R-189-2015 – Cooperative Endeavor Agreement with the City of New Orleans for the Coordination of All Repair, Maintenance, and Construction Projects with City Agencies

R-191-2015 – East Bank Wastewater Treatment Plant Municipal Water Pollution Prevention Environmental Audit

R-192-2015 – West Bank Wastewater Treatment Plant Municipal Water Pollution Prevention Environmental Audit

R-194-2015 – Ratification of Change Order No. 1 for Contract 1378 – Hurricane Katrina Related Repairs to Boiler, Duct and Elevators at the Main Water Purification Plant Power Complex

R-195-2015 – Ratification of Change Order No. 2 for Contract 3788 for 404 Hazard Mitigation Grant Program of Burke Sewerage Pumping Station

R-196-2015 – Ratification of Change Order No. 10 for Contract 1351 – Hurricane Katrina Related Repairs to A & B Pumps and Auxiliaries at the Main Water Purification Plant Power Complex

R-197-2015 – Ratification of Change Order No. 8 for Contract 1352 – Hurricane Related Replacement of the Pump Package at the Carrollton Water Purification Plant Power Complex

R-198-2015 – Cooperative Endeavor Agreement with the City of New Orleans for the Permanent Pavement Restoration of Utility Cuts

R-199-2015 – Biometric Screening and Disease Management

INFORMATION ITEMS

The following items were submitted for informational purposes only:

- FEMA Status Report
- Report of the General Superintendent
- Report of the Special Counsel
- Financial Statements

ADJOURNMENT

There being no further business the meeting adjourned at 9:40 AM.



"RE-BUILDING THE CITY'S WATER SYSTEMS FOR THE 21ST CENTURY"

Sewerage & Water Board of NEW ORLEANS

MITCHELL J. LANDRIEU, President
WM. RAYMOND MANNING, President Pro-Tem

625 ST. JOSEPH STREET
NEW ORLEANS, LA 70165 • 504-529-2837 OR 52W-ATER
www.swbno.org

November 4, 2015

The Pension Committee of Sewerage and Water Board of New Orleans met on Wednesday, November 4, 2015 at 4:00 PM in the Board Room at 625 St. Joseph Street.

ATTENDANCE

PRESENT: Mr. Wm. Raymond Manning (Chairman)
Mr. Alan Arnold
Mr. Harold Heller, Jr.
Mr. Scott Jacobs
Mr. Joseph Peychaud
Mr. Marvin R Russell, Jr.
Mr. John H. Wilson III

ABSENT: Mr. Gerald Tilton

Also in attendance were Cedric S. Grant, Executive Director; Robert K. Miller, Deputy Director; Nolan P. Lambert, Special Counsel, Director's Office, Legal, Finance and Personnel Department staff; Stephen Daste, Melanie Parent and Octave Francis of FFC Capital Management; John Weiler of Weiler & Rees.

CHANGES TO THE EQUITY, FIXED INCOME, AND ALTERNATIVE INVESTMENT ALLOCATIONS AND MANAGERS

Mr. Francis presented FFC's analysis of the Q-3-2015 Investment Program Status. FFC recommended:

- Termination of Western Asset, Elements Rogers Commodities, and Powershares DB Commodities with proceeds allocated to the remaining system investment managers within the terminated investment managers asset class or placed in cash until a suitable asset class is selected or investment can be selected.
- Placing Ernest Partners, Vanguard, and iShares on probation for 90 days.

The unanimous approval from the October 7, 2015 Pension Committee meeting to terminate Western Asset TIPS and allocate 100% those proceeds into Pyramis Global was reaffirmed.

Mr. Arnold motioned to sell Elements Rogers and Powershares DB at the earliest convenience. Upon a second by Mr. Jacob, the motion was approved.

Mr. Arnold motioned to sell iShares and place the proceeds in cash but the transition sale would not be effected for the next 30 day. Upon a second by Mr. Wilson, the motion was approved.

2015 ANNUAL AFFIRMATION STATEMENT

Mr. Francis presented his Affirmation Statement for 2015 confirming his compliance with the professional services agreement with the Board regarding no conflicts of interest.

RECONCILIATION OF INVESTMENT RETURN INFORMATION

Mr. Miller noted that there were discrepancies between the investment returns reported from the investment managers and the investment returns reported from the pension investment consultant. Staff met with the pension investment consultant to review the attached reports and determined these conclusions:

The investment return reports from the actively managed investment funds are ad hoc legacy reports requested by provided directly to the Pension Committee for the purpose of providing information as soon as practicable following the month end and do not contain adjustments and corrections that occur following the month end. Staff considers the differences between the investment returns reported from the investment managers and the investment returns reported from the pension investment consultant to be immaterial over the long term.

PRESENTATION OF SEPTEMBER 2015 FINANCIAL RESULTS

Mr. Francis presented FFC's September 2015 Flash Performance Report.

PRESENTATION BY ALAN ARNOLD

Mr. Arnold distributed information and presented remarks regarding *Analysis of US Equity Managed Portfolios Relative to Cost Effective of Passive Alternative for this Space.*

Mr. Manning called on Mr. Francis and Mr. Miller to come back to the next meeting with a schedule and process for concluding the current discussions on asset allocation and investment selections.

ADJOURNMENT

There being no further business to come before the Committee, the meeting adjourned at approximately 6:00PM.

Respectfully Submitted,

Wm. Raymond Manning
Chairman



"RE-BUILDING THE CITY'S WATER SYSTEMS FOR THE 21ST CENTURY"

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November 16, 2015

The Governance Committee met on Monday, November 16, 2015 in the 2nd Floor Board Room, 625 St. Joseph Street, New Orleans, LA. The meeting convened at 2:15 PM.

ATTENDANCE

PRESENT:

Kerri Kane, Chair
Robin Barnes
Kimberly Thomas

ABSENT:

Alan Arnold, Vice Chair
Marion Bracy

Others:

Cedric S. Grant, Executive Director
Joseph R. Becker, General Superintendent
Nolan P. Lambert, Special Counsel
Robert K. Miller, Deputy Director

ACTION ITEMS:

1. Cooperative Endeavor Agreement (CEA) between the Sewerage & Water Board of New Orleans and the City of New Orleans and Deltares USA, Inc., (R-219-2015)

Mr. Becker recommended approval of a CEA between Sewerage & Water Board and City of New Orleans and New Orleans Regional Authority (NORA) that will enable the parties to improve the city's drainage infrastructure by developing a collaboration to deliver urban land and water management solutions. Deltares is the company that will supply the software package.

Robin Barnes moved to accept the CEA (R-219-2015). Kimberly Thomas seconded the motion and the motion carried.

PRESENTATION ITEMS:

2. Board Self-Assessment

Mr. Miller discussed the Board Self-Assessment Tool that was revised to reflect governance practices for utilities. The Committee members will review the revised document and present recommendations to the Board of Directors for completing the tool and discussing the results.

3. Strategic Plan Update

Mr. Miller discussed options for updating the existing Strategic Plan 2011-2020. The Committee members requested that staff bring recommendations for facilitation services to lead the development of the updated plan, to identify performance targets, and to shape implementation plans.

INFORMATION ITEMS:

4. Review of Previous Report

The previous report was received.

5. Any Other Matters

Ms. Barnes asked that a tentative schedule be created for advance planning purposes.

There being no further business to come before the Committee, the meeting adjourned at 2:50 PM.

Respectfully Submitted,

Kerri Kane
Chairperson



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WM. RAYMOND MANNING, President Pro-Tem

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November 16, 2015

The Finance and Administration Committee of the Sewerage and Water Board of New Orleans met on Monday, November 16, 2015 at 3:00 PM in the Board Room, 625 St. Joseph Street to consider the following matters.

ATTENDANCE

Present:

Scott Jacobs, Chair
Joseph Peychaud, Vice-Chair
Kerri Kane

Absent:

Dr. Tamika Duplessis
Kimberly Thomas

ACTION ITEMS

Item 1 General Superintendent's Recommendations

Bids:

Mr. Becker stated it is staff recommendation to remove *R-201-2015 – Furnishing and Delivering Gasoline and Diesel Fuel for the total amount of \$1,063,629.52* from General Superintendent's Recommendations from the agenda due to a bid challenge. The Committee agreed to defer this item.

Mrs. Kane moved to accept the General Superintendent's Recommendations for award of contracts for the items listed below. Mr. Peychaud seconded and the motion carried.

Emergency Repair:

- R-202-2015 – Emergency Bids for 2015 Inspection of Steam Turbine #3 at Carrollton Water Plant for the total net amount of \$539,655.00.

Contract Renewal:

- R-203-2015 – First and Final Renewal of Contract for Furnishing Rubber P.V.C. Hip Boots for the total amount of \$199,999.95.

Contract Final Acceptance:

- R-204-2015 – Contract 3668 – Hurricane Related 404 Hazard Mitigation Grant Program – Replacement of Victoria Sewerage Pumping Station for the total Contract Bid \$1,224,990.00 and Total Contract Expenditure for \$1,249,570.98.
- R-205-2015 – Contract 8137 – Paving Open Cuts in Streets, Driveways and Sidewalks from the Repair of the S&WB of New Orleans Underground Utilities for the total Contract Bid \$5,588,000.00 and Total Contract Expenditure for \$6,791,744.03.

Item 2 Change Orders

Mrs. Kane moved to accept the Ratification of Change Orders as described in resolutions R-210-2015, R-211-2015, R-212-2015, and R-213-2015. Mr. Peychaud seconded and the motion carried.

Item 3 Assignment of Contract 1378 from Plant-N-Power, LLC to Plant-N-Power, Inc.

Mr. Becker recommended the amendment and assignment of Contract 1378 from Plant-N-Power, LLC to Plant-N-Power, Inc. for Hurricane Katrina Related repairs to Boilers/Duct/Elevator at the Main Water Purification Plant Power Complex.

Mrs. Kane moved to approve the Assignment of Contract 1378 from Plant-N-Power, LLC to Plant-N-Power, Inc. as described in resolution, R-209-2015. Mr. Peychaud seconded and the motion carried.

Item 4 Green Infrastructure Climate Adaptation Support Tool

Mrs. Kane moved to approve Purchase Climate Adaptation Support Tool as described in resolution (R-218-2015). Mr. Peychaud seconded and the motion carried.

Item 5 Green Infrastructure RFP Recommendations

- **Award of Green Infrastructure Project – S&WB Downtown Administrative Building Stormwater Green Roof to Hanging Gardens, LLC**
- **Award of Green Infrastructure Project – Aurora Raingardens to GAEA Engineering Consultant, LLC**
- **Award of Green Infrastructure Project – Coliseum St Bioswale to GAEA Engineering Consultant, LLC**

Mr. Becker recommended for the Board to approve the proposals for the Green Infrastructure Projects for the green roof at the downtown S&WB Administrative Building at 625 St. Joseph Street to Hanging Gardens, the Aurora Raingardens at the Aurora Sewer Pump Station and the Coliseum Street Bioswale Green Project.

Mr. Peychaud moved to approve the Award of Green Infrastructure Projects of the Sewerage and Water Board of New Orleans as described in resolutions, (R-206-2015), (R-207-2015), and (R-208-2015). Mrs. Kane seconded and the motion carried.

Item 6 2016 Healthcare Plan Renewals

- **Healthcare Plan Consultant Renewal**
- **2016 Health Insurance Administration Renewal**
- **2016 Health Insurance Employee/Retiree Contribution/Deduction**

Mr. Miller presented resolutions to (1) set the Employees Contribution Rates; (2) award contracts for Group Health Plan Administration, Pharmacy Benefit Management, and Stop Loss Insurance; and (3) renew the contract for the Healthcare Consultant.

Mr. Peychaud moved to approve the Healthcare Plan Consultant and Insurance Renewals as described in resolutions, (R-215-2015), (R-216-2015), and (R-217-2015). Mrs. Kane seconded and the motion carried.

Item 7 Addendum to Agreement between Sewerage and Water Board of New Orleans and Entergy New Orleans, Inc. for High Pressure Gas Service

Mr. Becker presented the Agreement of Sewerage and Water Board of New Orleans and Entergy New Orleans (ENO) to provide reliable gas service to our Power Plant. At the time of the agreement, the cost of the construction was estimated at \$482,200 and with the construction complete, ENO has advised that the actual construction costs were \$735,691.00 due to higher than anticipated bid prices and conflicts identified during construction. Staff recommends the current agreement be modified with actual construction costs and ratified by the Sewerage and Water Board of New Orleans.

Mrs. Kane moved to approve the Addendum to Agreement between the Sewerage and Water Board of New Orleans and Entergy New Orleans, Inc. for High Pressure Gas Service, as described in R-214-2015. Mr. Peychaud seconded and the motion carried.

Item 8 Acceptance of the Report on Operations for 2014

Ms. Anna White of Black and Veatch Corporation presented an overview on the Sewerage and Water Board's Report on Operations for 2014 of the water, sewer and drainage systems.

Mr. Miller recommended acceptance of the Black & Veatch Report on Operations for 2014 for the completed report covering adherence to Bond resolutions, financing of future projects and operations.

Mr. Peychaud moved approval of the Acceptance of the Report on Operations for 2014 as described in resolution, (R-200-2015). Mrs. Kane seconded and the motion carried.

PRESENTATION ITEMS

Item 9 Preliminary 2016 Operating & Capital Budgets and Preliminary 2016-2025 Capital Improvement Program

Mr. Miller presented an overview of the recommended 2016 Operating & Capital Budgets and the 2016-2025 Capital Improvement Program of the Sewerage and Water Board of New Orleans.

Item 10 Cooperative Endeavor Agreement between the Sewerage & Water Board of New Orleans and the City of New Orleans and Deltares USA, Inc.

The above item was discussed under #4 on the agenda.

Item 11 Financial Results through September 2015

Mr. Miller presented a summary of financial results through September 2015 for the water, sewer, drainage and total system funds.

ADJOURNMENT

There being no further business to come before the Committee, the meeting adjourned at 4:03 PM.

Also in attendance were Cedric S. Grant, Executive Director; Robert Miller, Deputy Director; Joseph Becker, General Superintendent; Nolan Lambert, Special Counsel; Harold Marchand, Deputy Special Counsel; Robert Jackson, Community & Intergovernmental Relations Administrator; Rosita Thomas, Finance Administrator; Jason Higginbotham, Emergency Manager Administrator; Dexter Joseph, Budget Administrator; Andrew Eagan, Clark Zelenke, Eagan Insurance; Willie Mingo, Purchasing Administrator; Anna White, Black & Veatch Corporation; Randy Smith, Royal Engineers; Amer Tufail, Green Point Engineers; Brenda Thornton, CommuniRep, Inc.

Respectfully submitted,

Mr. Scott Jacobs, Chair

ACCEPTANCE OF THE REPORT ON OPERATIONS FOR 2014

WHEREAS, Black & Veatch was authorized by resolution R-034-2015 to prepare the Report on Operations for 2014; and

WHEREAS, the completed report covering adherence to Bond resolutions, financing of future projects and operations has been completed and delivered to the Board; and

WHEREAS, a review by staff indicates that the report is satisfactory in all respects.

NOW THEREFORE BE IT RESOLVED, that the 2014 Report on Operations is accepted as complete.

I, Cedric S. Grant, Executive Director,
Sewerage and Water Board of New Orleans,
do hereby certify that the above and foregoing
is a true and correct copy of the resolution
adopted at a Regular Monthly Meeting of
said Board, duly called and held, according
to law on November 18, 2015.

CEDRIC S. GRANT
EXECUTIVE DIRECTOR
SEWERAGE AND WATER BOARD OF NEW ORLEANS

R-202-2015

**EMERGENCY BIDS FOR 2015 INSPECTION OF STEAM TURBINE #3 AT
CARROLLTON WATER PLANT**

BE IT RESOLVED by the Sewerage and Water Board of New Orleans that one (1) bid was received on Friday, October 2, 2015 after advertising according to the Public Bid Law, for Emergency Letter Bid Proposals for 2015 Inspection of Steam Turbine #3 at Carrollton Water Plant. The formal bid was hereby accepted and contract awarded therefore to **Turbine General Maintenance, Inc. (TGM)** for the total amount of **\$539,655.00**.

I, Cedric S. Grant, Executive Director, Sewerage and Water Board of New Orleans, do hereby certify that the above and foregoing is a true and correct copy of a resolution adopted at the Regular Meeting of the said Board, duly called and held, according to law, on November 18, 2015.

CEDRIC S. GRANT
EXECUTIVE DIRECTOR
SEWERAGE AND WATER BOARD OF NEW ORLEANS

**FIRST AND FINAL RENEWAL OF CONTRACT FOR FURNISHING RUBBER P.V.C.
HIP BOOTS - REQ. NO. YW150001**

WHEREAS, under the provisions of the contract, the Board, with the contractor's concurrence, reserves the right to renew the contract with no increase in the cost of services and no change in terms and conditions; and

WHEREAS, the contractor, **Louisiana Vegetation Management, Inc.**, desires to exercise its renewal option as allowed under this contract with the total being **\$156,450.00** for furnishing chemical control of foliage at specified Sewerage and Water Board locations within the city of New Orleans.

NOW, THEREFORE, BE IT RESOLVED, that the request of **Louisiana Vegetation Management, Inc.**, for this first and only renewal, effective October 1, 2015, is hereby approved.

I, Cedric S. Grant, Executive Director, Sewerage and Water Board of New Orleans, do hereby certify that the above and foregoing is a true and correct copy of a resolution adopted at the Regular Meeting of the said Board, duly called and held, according to law, on November 18, 2015.

CEDRIC S. GRANT
EXECUTIVE DIRECTOR
SEWERAGE AND WATER BOARD OF NEW ORLEANS

**FINAL ACCEPTANCE AND CLOSE OUT TO CONTRACT 3668 - HURRICANE
RELATED 404 HAZARD MITIGATION GRANT PROGRAM - REPLACEMENT OF
VICTORIA SEWAGE PUMPING STATION**

WHEREAS, Contract 3668 is ready for Final Acceptance by the
Sewerage & Water Board of New Orleans; and

WHEREAS, the General Superintendent in his report has
recommended that this contract receive final acceptance and be
closed out.

NOW, THEREFORE, BE IT RESOLVED, by the Sewerage and Water Board
of New Orleans that the recommendation of the General
Superintendent to authorize final acceptance and to close out
Contract by **Industrial & Mechanical Contractors, Inc.** for
Contract 3668, is hereby approved.

I, Cedric S. Grant, Executive
Director, Sewerage and Water Board
of New Orleans, do hereby certify
that the above and foregoing is a
true and correct copy of a
resolution adopted at the Regular
Meeting of the said Board, duly
called and held, according to law,
on November 18, 2015.

CEDRIC S. GRANT
EXECUTIVE DIRECTOR
SEWERAGE AND WATER BOARD OF NEW ORLEANS

FINAL ACCEPTANCE AND CLOSE OUT TO CONTRACT 8137 - PAVING OPEN CUTS IN STREETS, DRIVEWAYS AND SIDEWALKS FROM THE REPAIR OF THE S&WB OF NEW ORLEANS UNDERGROUND UTILITIES

WHEREAS, Contract 8137 is ready for Final Acceptance by the Sewerage & Water Board of New Orleans; and

WHEREAS, the General Superintendent in his report has recommended that this contract receive final acceptance and be closed out.

NOW, THEREFORE, BE IT RESOLVED, by the Sewerage and Water Board of New Orleans that the recommendation of the General Superintendent to authorize final acceptance and to close out Contract by **Fleming Construction Co., LLC** for **Contract 8137**, is hereby approved.

I, Cedric S. Grant, Executive Director, Sewerage and Water Board of New Orleans, do hereby certify that the above and foregoing is a true and correct copy of a resolution adopted at the Regular Meeting of the said Board, duly called and held, according to law, on November 18, 2015.

CEDRIC S. GRANT
EXECUTIVE DIRECTOR
SEWERAGE AND WATER BOARD OF NEW ORLEANS

**AWARD OF GREEN INFRASTRUCTURE PROJECT - SWB DOWNTOWN ADMINISTRATIVE BUILDING
STORMWATER GREEN ROOF TO HANGING GARDENS, LLC**

WHEREAS, at the December 18, 2014, the Sewerage & Water Board of New Orleans (Board) directed staff to initiate requests for proposals for green infrastructure projects; and

WHEREAS, a request for proposals for green infrastructure was issued on August 31, 2015 followed by a pre-submittal conference held on September 11, 2015 and evaluation selection committee on November 5, 2015; and

WHEREAS, Hanging Gardens, LLC submitted a proposal on October 1, 2015 which included project description, plan and schedule for operations and management, budget and expected outcome to design, engineer, furnish, install, and maintain a precedent setting green roof system and supplemental curriculum at the S&WB Downtown Administration Building at 625 St. Joseph Street, New Orleans, LA 70165; and

WHEREAS, Hanging Gardens has partnered with Evans + Lighter Landscape Architecture, LLC for design, Morphy Makofsky, Inc. for structural engineering, Independent Roofing Systems, Inc. for roof consulting, Greensite, LLC for soil consulting, and AD Greenroof, LLC for monitoring and maintenance consultation; and

WHEREAS, the cost of the proposal is a not to exceed \$324,073 for blue and green roofs to cover 9,353 S.F. of the northern portion of the roof with the possibility for future phases as more funding becomes available; and

WHEREAS, award is given with the caveat that the project does not impede planned air conditioning rehab work and mechanical systems replacement at the facility;

NOW THEREFORE, BE IT RESOLVED, by the Sewerage and Water Board of New Orleans that the President or President Pro-Tem is hereby authorized to enter into an agreement with Hanging Gardens, LLC and their partners on behalf of the Board to implement the green infrastructure project – S&WB Downtown Administration Building Stormwater Green Roof for the amount of \$324,073 with the caveat that air conditioning work at the facility is not affected.

I, Cedric S. Grant, Executive Director,
Sewerage and Water Board of New Orleans, do hereby
certify that the above and foregoing is a true and
correct copy of a Resolution adopted at the Regular
Monthly Meeting of said Board, duly called and held,
according to law, on November 18, 2015.

CEDRIC S. GRANT, EXECUTIVE DIRECTOR
SEWERAGE AND WATER BOARD OF NEW ORLEANS

AWARD OF GREEN INFRASTRUCTURE PROJECT – AURORA RAINGARDENS TO GAEA ENGINEERING CONSULTANTS, LLC

WHEREAS, at the December 18, 2014, the Sewerage & Water Board of New Orleans (Board) directed staff to initiate requests for proposals for green infrastructure projects; and

WHEREAS, a request for proposals for green infrastructure was issued on August 31, 2015 followed by a pre-submittal conference held on September 11, 2015 and evaluation selection committee on November 5, 2015; and

WHEREAS, Gaea Engineering Consultants submitted a proposal on October 1, 2015 which included project description, plan and schedule for operations and management, budget and expected outcome to plan, design, implement, monitor, and maintain two types of green infrastructure including a flow-through planter and a rain garden/bioswale at the Aurora Sewer Pump Station at the northeast corner of Carlisle Court and Westchester Street in Algiers; and

WHEREAS, Gaea Engineering Consultants has partnered with Evans + Lighter Landscape Architecture, LLC for design and Groundwork New Orleans for planting and maintenance; and

WHEREAS, the cost of the proposal is a not to exceed \$66,095 combined with \$7,330 in in-kind donations of materials and volunteers; and

NOW THEREFORE, BE IT RESOLVED, by the Sewerage and Water Board of New Orleans that the President or President Pro-Tem is hereby authorized to enter into an agreement with Gaea Engineering Consultants, LLC and their partners on behalf of the Board to implement the green infrastructure project – Aurora Raingardens for the amount of \$66,095.

I, Cedric S. Grant, Executive Director,
Sewerage and Water Board of New Orleans, do hereby
certify that the above and foregoing is a true and
correct copy of a Resolution adopted at the Regular
Monthly Meeting of said Board, duly called and held,
according to law, on November 18, 2015.

CEDRIC S. GRANT, EXECUTIVE DIRECTOR
SEWERAGE AND WATER BOARD OF NEW ORLEANS

AWARD OF GREEN INFRASTRUCTURE PROJECT – COLISEUM ST. BIOSWALE TO GAEA ENGINEERING CONSULTANTS, LLC

WHEREAS, at the December 18, 2014, the Sewerage & Water Board of New Orleans (Board) directed staff to initiate requests for proposals for green infrastructure projects; and

WHEREAS, a request for proposals for green infrastructure was issued on August 31, 2015 followed by a pre-submittal conference held on September 11, 2015 and evaluation selection committee on November 5, 2015; and

WHEREAS, Gaea Engineering Consultants submitted a proposal on October 1, 2015 which included project description, plan and schedule for operations and management, budget and expected outcome to plan, design, implement, monitor, and maintain 4 ft. by 600 ft. linear bioswale on the City of New Orleans Department of Public Works (DPW) right-of-way along Coliseum St. on the northeastern boundary of Coliseum Square Park in the Lower Garden District; and

WHEREAS, Gaea Engineering Consultants has partnered with DPW for technical review, Coliseum Square Association for outreach, Evans + Lighter Landscape Architecture, LLC for design and Groundwork New Orleans for planting and maintenance; and

WHEREAS, the cost of the proposal is a not to exceed \$109,057 combined with \$16,000 in in-kind donations of materials and volunteers; and

WHEREAS, award is given with the caveat that the project cost could be lowered if DPW or other City agencies can absorb construction costs into scheduled roads recovery projects;

NOW THEREFORE, BE IT RESOLVED, by the Sewerage and Water Board of New Orleans that the President or President Pro-Tem is hereby authorized to enter into an agreement with Gaea Engineering Consultants, LLC and their partners on behalf of the Board to implement the green infrastructure project – Coliseum St. Bioswale for the amount of \$109,057 with the caveat that cost to the Board could be lowered if DPW can absorb construction costs.

I, Cedric S. Grant, Executive Director,
Sewerage and Water Board of New Orleans, do hereby
certify that the above and foregoing is a true and
correct copy of a Resolution adopted at the Regular
Monthly Meeting of said Board, duly called and held,
according to law, on November 18, 2015.

CEDRIC S. GRANT, EXECUTIVE DIRECTOR
SEWERAGE AND WATER BOARD OF NEW ORLEANS

**ASSIGNMENT OF CONTRACT 1378 FROM
PLANT-N-POWER, LLP TO PLANT-N-POWER, INC.**

WHEREAS, on October 6, 2014 Plant-N-Power Services, LLP entered into a publicly bid contract (Contract 1378) with the Board for Hurricane Katrina Related Repairs to Boilers/Duct/Elevator at the Main Water Purification Plant Power Complex for the sum of \$15,719,620; and

WHEREAS, on or about September 30, 2015 Plant-N-Power, LLP proposed to the Board through the Purchasing Agent that the Board concur with an Amendment and Assignment; and

WHEREAS, the "new" Plant-N-Power will retain the same federal employer's identification number, management team, crew, and overall operations; and

WHEREAS, this change will not affect the project, and said change is recommended by the General Superintendent.

NOW THEREFORE, BE IT RESOLVED that the President or President Pro Tem, on behalf of the Sewerage and Water Board of New Orleans, is hereby authorized to enter into an Amendment and Assignment of Contract 1378 from Plant-N-Power, LLP to Plant-N-Power, Inc. for Hurricane Katrina Related Repairs to Boilers/Duct/Elevator at the Main Water Purification Plant Power Complex.

I, Cedric S. Grant, Executive Director,
Sewerage and Water Board of New Orleans, do hereby
certify that the above and foregoing is a true and
correct copy of a Resolution adopted at the Regular
Monthly Meeting of said Board, duly called and held,
according to law, on November 18, 2015.

CEDRIC S. GRANT, EXECUTIVE DIRECTOR
SEWERAGE AND WATER BOARD OF NEW ORLEANS

RATIFICATION OF CHANGE ORDER NO. 3 FOR CONTRACT 3788 – 404 HAZARD MITIGATION GRANT PROGRAM – BURKE SEWAGE PUMPING STATION

WHEREAS, the Sewerage and Water Board entered into Contract 3788 with Industrial & Mechanical Contractors Inc., for FEMA funded Hazard Mitigation Grant Program to Burke Sewage Pumping Station in the bid amount of \$1,388,183.00, and

WHEREAS, in the course of this construction, it was required to install an emergency ballast in the light fixture in the bottom of the station and install a 1" PVC line from the air release valve to the wet well, at an additional cost of \$1,284.75. This cost will be eligible for FEMA reimbursement, and

WHEREAS, the contractor was directed to install a 8" spool piece and pedestal to the EDC, and install a drain line under the backflow preventer, at an additional cost of \$3,653.53. This cost will be eligible for FEMA reimbursement, and

WHEREAS, the contractor was directed to remove the existing, abandoned electrical platform and to install a high strength concrete driveway to allow service vehicles to access the facility, at an additional cost of \$5,818.74, and will NOT be eligible for FEMA reimbursement.

WHEREAS, the Sewerage and Water Board has previously approved Change Orders for this Contract in the amount of \$104,148.00. This Change Order, in the amount of \$10,757.02, brings the accumulated total to \$114,905.02, which is 8.3% of the original Contract value.

NOW THEREFORE BE IT RESOLVED, the approval of Change Order No. 3 for Contract 3788 be ratified by the Sewerage and Water Board

I, Cedric S. Grant, Executive Director,
Sewerage and Water Board of New Orleans, do hereby
certify that the above and foregoing is a true
and correct copy of a Resolution adopted at the Regular
Monthly Meeting of said Board, duly called and held,
According to law, on November 18, 2015

CEDRIC S. GRANT
EXECUTIVE DIRECTOR
SEWERAGE AND WATER BOARD OF NEW ORLEANS

**RATIFICATION OF CHANGE ORDER NO. 3 FOR CONTRACT 2105 –
REPLACEMENT CBD/FQ WATER LINES DAMAGED BY HURRICANE
KATRINA**

WHEREAS, the Sewerage and Water Board entered into Contract 2105 with Boh Brothers Construction for FEMA funded replacement of Hurricane Katrina damaged water mains in the French Quarter and Central Business District area in the bid amount of 6,699,595.00 and

WHEREAS, in the course of replacing the 12" water main on Canal and Convention Blvd. the contractor would perform exploratory excavation to locate the 16" and 12" water mains to perform the tie in, at an additional cost of \$42,546.73 and additional 14 calendar days. This cost will be eligible for FEMA reimbursement, and

WHEREAS, in the course of replacing the 30" water main on Magazine St, it was required to perform a point repair to the existing 48" arch drain pipe as an 8" hole that was leaking into excavation for new 30" water main.

WHEREAS, this Change Order, in the amount of \$45,341.91, brings the accumulated Contract change order total to \$620,613.87, or 9.26 % of the original Contract value.

NOW THEREFORE BE IT RESOLVED, the approval of Change Order No. 3 for Contract 2105 is ratified by the Sewerage and Water Board of New Orleans.

I, Cedric S. Grant, Executive Director,
Sewerage and Water Board of New Orleans, do hereby
certify that the above and foregoing is a true
and correct copy of a Resolution adopted at the Regular
Monthly Meeting of said Board, duly called and held,
according to law, on November 18, 2015.

CEDRIC S. GRANT, EXECUTIVE DIRECTOR
SEWERAGE AND WATER BOARD OF NEW ORLEANS

**RATIFICATION OF CHANGE ORDER 1 FOR CONTRACT 30006
RESTORATION OF EXISTING GRAVITY SANITARY SEWER MAIN DAMAGED BY
HURRICANE FOR ESSA II RELATED WORK**

WHEREAS, the Sewerage and Water Board entered into Contract 30006 in the amount of \$4,759,309.00 with Boh Bros Construction, L.L.C for FEMA funded repairs for ESSA related work, and

WHEREAS, in the course of these repairs, additional, similar repairs were identified along with relocation of a sewer main under a railroad track. An additional 275 days will be added to the Contract.

WHEREAS, this Change Order, in the amount of \$702,518.01 represent 14.76% of the original bid amount and

NOW THEREFORE BE IT RESOLVED, that approval of Change Order No. 1 for Contract 30006 is ratified by the Sewerage and Water Board of New Orleans.

I, Cedric S. Grant, Executive Director, Sewerage and Water Board of New Orleans, do hereby certify that the above and foregoing is a true and correct copy of a Resolution adopted at the Regular Monthly meeting of said Board, duly called and held, according to law, on November 18, 2015

CEDRIC S. GRANT, EXECUTIVE DIRECTOR
SEWERAGE AND WATER BOARD OF NEW ORLEANS

**RATIFICATION OF CHANGE ORDER NO. 8 FOR CONTRACT 6247 –
HAZARD MITIGATION GRANT PROJECT – RETROFIT OF GENERATOR #4**

WHEREAS, the Sewerage and Water Board entered into Contract 6247 in the amount of \$6,695,750.00 with Industrial Mechanical Contractors for HMGP FEMA funded Retrofit of Generator #4 at the Carrollton Water Purification Plant.

WHEREAS, additions to the Instrumentation and Controls System were furnished, installed and modified as detailed in the Scope of Changes form and,

WHEREAS, the Builders Risk and Owners/Contractors Liability Insurance policies were extended to meet the extended contract end date for the Retrofit of Generator #4 as detailed in the Scope of Changes form and,

WHEREAS, the Contractor shall be granted two hundred and twenty seven days (227) to complete the work and,

WHEREAS, this Change Order, in the amount of \$234,552.02 brings the accumulated Contract change order total to \$1,466,536.83 or 21.90% of the original Contract value.

NOW THEREFORE BE IT RESOLVED, the approval of Change Order No. 8 for Contract 6247 is ratified by the Sewerage and Water Board of New Orleans.

I, Cedric S. Grant, Executive Director,
Sewerage and Water Board of New Orleans, do hereby
certify that the above and foregoing is a true
and correct copy of a Resolution adopted at the Regular
Monthly Meeting of said Board, duly called and held,
according to law, on November 18, 2015

CEDRIC S. GRANT, EXECUTIVE DIRECTOR
SEWERAGE AND WATER BOARD OF NEW ORLEANS

**ADDENDUM TO AGREEMENT BETWEEN SEWERAGE AND WATER
BOARD OF NEW ORLEANS AND ENTERGY NEW ORLEANS INC FOR HIGH
PRESSURE GAS SERVICE**

WHEREAS, in June of 2013, the Sewerage and Water Board (SWBNO) of New Orleans and Entergy New Orleans (ENO) entered into an agreement whereby Entergy would install and dedicate a new 10" 200 pounds-force gas main for the exclusive use of the SWBNO, and

WHEREAS, this dedicated gas main will enable the SWBNO to provide reliable gas service to our power plant without the need to boost the gas pressure, and

WHEREAS, the agreement indicated that the SWBNO would pay the full cost of the design and installation of the dedicated main as well as the monthly maintenance costs (Gas Additional Facilities Charge Rider). At the time of the agreement, the cost of the construction was estimated at \$482,200, and

WHEREAS, with the construction complete, ENO has advised that the actual construction costs were \$735,691.00 due to higher than anticipated bid prices and conflicts identified during construction.

NOW THEREFORE BE IT RESOLVED, the current agreement be modified with actual construction costs and ratified by the Sewerage and Water Board of New Orleans.

I, Cedric S. Grant, Executive Director,
Sewerage and Water Board of New Orleans, do hereby
certify that the above and foregoing is a true
and correct copy of a Resolution adopted at the Regular
Monthly Meeting of said Board, duly called and held,
according to law, on November 18, 2015.

CEDRIC S. GRANT, EXECUTIVE DIRECTOR
SEWERAGE AND WATER BOARD OF NEW ORLEANS

Healthcare Plan Consultant Renewal

WHEREAS, the Sewerage and Water Board has contracted with USI Southwest to provide Health Care Consultant Services: and,

WHEREAS, the original contract provides for three, one year renewals in years three, four, and five of the contract;

WHEREAS, 2016 will be year three of the contract,

NOW, THEREFORE, BE IT RESOLVED that the HealthCare Plan Consultant contract renewal with USI Southwest be approved for the 2016 calendar year in accordance with the following fee schedule:

| Year | Retainer | Hourly Fee |
|------|----------------------|------------|
| 1 | \$52,000.00 per year | \$200.00 |
| 2 | \$52,000.00 per year | \$200.00 |
| 3 | \$52,000.00 per year | \$200.00 |
| 4 | \$52,000.00 per year | \$200.00 |
| 5 | \$52,000.00 per year | \$200.00 |

I, Cedric S. Grant, Executive Director,
Sewerage and Water Board of New Orleans,
Do hereby certify that the above and foregoing
Is a true and correct copy of a resolution adopted
at the Regular Monthly Meeting of said Board,
duly called and held, according to law, on
Wednesday, November 18, 2015

CEDRIC S. GRANT, EXECUTIVE DIRECTOR
SEWERAGE AND WATER BOARD OF NEW ORLEANS

2016 Health Insurance Administration Renewal

WHEREAS, the Sewerage and Water Board of New Orleans provides Health Insurance for its Employees and Retirees; and,

WHEREAS, it is now time to renew the Health Insurance for calendar year 2016; and,

WHEREAS, Health Smart is proposing an Administrative Fee of \$35.86 per contract per month for 2016 for active employees, including Dental, and \$32.21 for retirees in accordance with the Renewal Proposal for the Health, Prescription Drug, and Mental Health benefits of the self-insured plan; and,

WHEREAS, HCC Life is proposing a fee of \$49.59 per contract per month (employees and retirees under age 65) for the \$150,000 specific stop-loss coverage on 24/12 basis; and,

WHEREAS, the Administrative Fee for Cobra Administration will remain at \$1.15 per contract per month,

WHEREAS, Vision Service Plan has proposed no increase in their rates for the vision benefits for 2015;

NOW THEREFORE, BE IT RESOLVED that the Health, Dental, Prescription Drug, Mental Health and Substance Abuse, Vision, benefits and providers be renewed and approved for Calendar Year 2016 as described above, in accordance with the 2015-2016 Health Care Plan Rate Proposal Exhibit attached hereto.

I, Cedric S. Grant, Executive Director, of the Sewerage and Water Board of New Orleans, do hereby certify that the above and foregoing is a true and correct copy of a resolution adopted at the Regular Monthly Meeting of said Board, duly called and held, According to law, on Wednesday, November 18, 2015.

CEDRIC S. GRANT, EXECUTIVE DIRECTOR
SEWERAGE AND WATER BOARD OF NEW ORLEANS

2016 Health Insurance Employee/Retiree Contribution/Deduction

WHEREAS, Sewerage and Water Board of New Orleans provides Health Insurance for its Employees and Retirees; and,

WHEREAS, a Wellness Program will provide improved health for Employees and Retirees, along with reduced healthcare costs for the Sewerage & Water Board of New Orleans, Employee and Retiree will have no increase in premium contributions in 2016 for participation in the Wellness Program,

NOW THEREFORE, BE IT RESOLVED that the Employee and Retiree bi-weekly contribution/deduction is established as follows for the appropriate groups, effective February 1, 2016:

| Employees | Wellness Participation | Non-Participation (1 person) | Non-Participation (2 people) |
|----------------------------------|-------------------------------|-------------------------------------|-------------------------------------|
| Employee Only | \$34.84 | \$49.84 | |
| Employee & Child(ren) | \$76.99 | \$91.99 | |
| Employee & Spouse | \$76.99 | \$91.99 | \$106.99 |
| Employee, Spouse, & Child(ren) | \$88.14 | \$103.14 | \$118.14 |
| | | | |
| Retirees under age 65 | | | |
| Retiree only | \$64.69 | \$79.69 | |
| Retiree & Child(ren) | \$127.16 | \$142.16 | |
| Retiree & Spouse | \$127.16 | \$142.16 | \$157.16 |
| Retiree, Spouse, & Child(ren) | \$127.16 | \$142.16 | \$157.16 |
| | | | |
| Retirees age 65 and older | | | |
| Retiree only | \$27.38 | \$42.38 | |
| Retiree & Spouse | \$54.75 | \$69.75 | \$84.75 |

I, Cedric S. Grant, Executive Director, of the Sewerage and Water Board of New Orleans, do hereby certify that the above and foregoing is a true and correct copy of a resolution adopted at the Regular Monthly Meeting of said Board, duly called and held, according to law, on Wednesday, November 18, 2015.

CEDRIC S. GRANT, EXECUTIVE DIRECTOR
SEWERAGE AND WATER BOARD OF NEW ORLEANS

**APPROVAL FOR THE SEWERAGE AND WATER BOARD OF NEW ORLEANS TO
APPROPRIATE FUNDS TO NORA FOR THE PURCHASE OF A
CLIMATE ADAPTATION SUPPORT TOOL**

WHEREAS, the Sewerage and Water Board of New Orleans (the Board) desires to accomplish the valuable public purpose of improving the City's drainage infrastructure by developing a collaboration with the New Orleans Redevelopment Authority (NORA) to deliver urban land and water management solutions; and

WHEREAS, the Board desires to contribute an amount not to exceed \$100,000 towards the purchase of a customized climate adaptation support tool which will be jointly used by the Board, NORA and the City of New Orleans for the purposes of identifying priority areas in the City of New Orleans for implementation of large scale green infrastructure projects; and

WHEREAS, NORA is a body public corporate and political, created pursuant to Louisiana Revised Statute 33:4720.55, and the resolution of the Council of the City of New Orleans evidenced by a certificate signed by the Mayor and Council; and

WHEREAS, NORA has certain powers necessary suitable to carry out the purposes and provisions of Louisiana Revised Statute 33:4720, *et. seq.*, including without limitation redevelopment, renewal, rehabilitation, housing development, conservation, urban beautification or comprehensive programs for the development of entire city areas or neighborhoods, which includes initiatives such as the urban land and water management solution, and is well suited to perform the services detailed herein; and

NOW BE IT RESOLVED that the Board will provide funding to NORA in an amount not to exceed \$100,000 for the purchase of a climate adaptation support tool which will be jointly used by the Board, NORA and the City of New Orleans; the funding for which is budgeted in the Drainage Capital Budget Green Infrastructure #879 for FY2015; and

BE IT FURTHER RESOLVED that the President or President Pro-Tem is hereby authorized to execute, on behalf of the Sewerage and Water Board of New Orleans, any and all documents with NORA and/or the City of New Orleans for the completion of the initiative described herein.

I, Cedric S. Grant, Executive Director of the Sewerage and Water Board of New Orleans, do hereby certify that the above and foregoing is a true and correct copy of a resolution adopted at the Regular Monthly Meeting of said Board, duly called and held, according to law, on
November 18, 2015.

CEDRIC S. GRANT, EXECUTIVE DIRECTOR
SEWERAGE AND WATER BOARD OF NEW ORLEANS

APPROVAL FOR COOPERATIVE ENDEAVOR AGREEMENT BETWEEN THE SEWERAGE AND WATER BOARD OF NEW ORLEANS AND THE CITY OF NEW ORLEANS AND DELATRES USA, INC.

WHEREAS, the Sewerage and Water Board of New Orleans (the Board) desires to accomplish the valuable public purpose of improving the City's drainage infrastructure by developing a collaboration with the City of New Orleans (the City) to deliver urban land and water management solutions;

WHEREAS, the Board and the City thus seek to partner with an organization that can provide high expertise on urban water planning, design and management to improve water quality, to reduce the risk of flooding and land subsidence, and to address groundwater and stormwater as critical factors in shaping a safer, more liveable, and economically vibrant region;

WHEREAS, Deltares USA, Inc. is an organization that provides a high standard of expertise and advice in the field of urban land and water management, and that works closely with local governments; and

NOW THEREFORE, BE IT RESOLVED that the Sewerage and Water Board of New Orleans hereby agrees to prepare and execute the Cooperative Endeavor Agreement (Agreement) with the City of New Orleans and Deltares USA, Inc. that will enable the implementation of the objectives of this Agreement, and particularly the actions and activities; and

BE IT FURTHER RESOLVED that the Executive Director is hereby authorized to execute, on behalf of the Sewerage and Water Board of New Orleans, the Agreement between the Board, City and Deltares USA, Inc.

I, Cedric S. Grant, Executive Director,
Sewerage and Water Board of New Orleans, do hereby
certify that the above and foregoing is a true and
correct copy of a Resolution adopted at the Regular
Monthly Meeting of said Board, duly called and held,
according to law, on November 18, 2015.

CEDRIC S. GRANT, EXECUTIVE DIRECTOR
SEWERAGE AND WATER BOARD OF NEW ORLEANS

Sewerage and Water Board
Department of Emergency Management
“Preparedness, Mitigation, Response, and Recovery”

FEMA Project Update as of **11-9-15**

This data was collected from E.M. Data and Louisianaapa.com on the above reference date

Prepared by: Jason Higginbotham, CEM, LEM-P
 Director of Emergency Management

Hurricane Katrina

| | |
|---------------------------------------|--------------------------|
| Estimated Project Cost | \$ 846,569,462.07 |
| Obligated Amount | \$ 682,335,487.84 |
| Not Eligible PW ¹ | \$ 10,896,751.08 |
| Not Eligible Loan PW ² | \$ 72,225,975.86 |
| Insurance Deduction ³ | \$ 2,747,339.04 |
| Insurance Settlement ⁴ | \$ 2,303,000.00 |
| Version Request ⁵ | \$ 47,514,045.07 |
| Appeal Amount ⁶ | \$ |
| Close Out Reconciliation ⁷ | \$ 17,000,000.00 |
| | |
| Submitted Project Cost | \$ 710,261,350.26 |
| Awaiting Obligation ⁸ | \$ 11,546,863.18 |
| Total Invoices in Progress at State | \$ 17,962,364.07 |
| Total Paid by State (LAPA Data) | \$ 390,440,515.32 |
| | |
| SPS HMGP Grant | \$ 20,082,538.00 |
| | |
| Power Plant HMGP GRANT | \$ 141,175,000.00 |
| Power Plant HMGP Amendment 1 | \$ 9,620,389.00 |

¹ Represents the amount that will not result in payments by FEMA on non-100 Million Dollar P.W.'s.

² Represents the amount that will not result in payments by FEMA on 100 Million Dollar P.W.'s.

³ National Flood Insurance deductions.

⁴ Insurance Settlement

⁵ Amount that FEMA is reviewing documentation to adjust scope of work or cost adjustments

⁶ Amount that is currently under appeal or arbitration.

⁷ Amount that will be reconciled when Project Worksheet's are closed out.

⁸ Amount pending obligation in FEMA Million Dollar Queue or Funding Review Queue.

Hurricane Gustav

This data was collected from E.M. Data and Louisianapa.com

| | |
|------------------------------------|---------------|
| Original ESTIMATED PROJECT COST | \$ 750,945.28 |
| PROJECT SUBMITTED AMOUNT | \$ 750,945.28 |
| NFIP Reduction | \$ - |
| OBLIGATED Amount | \$ 544,884.26 |
| Amount Paid by State | \$ 518,864.38 |

Hurricane Isaac

This data was collected from E.M. Data and Louisianapa.com

| Site | Estimated | Insurance Claim | FEMA Claim | PW Amount |
|---------------------------------------|------------------------|----------------------|------------------------|------------------------|
| CAT B Emergency Labor/Equipment | \$ 1,217,743.75 | \$ - | \$ 1,398,010.67 | \$ 1,398,010.67 |
| East Bank Waste Water Treatment Plant | \$ 873,596.00 | \$ 367,636.00 | \$ 505,960.00 | \$ 224,987.37 |
| West Bank Waste Water Treatment Plant | \$ 118,755.00 | \$ 38,887.00 | \$ 79,868.00 | \$ 28,053.10 |
| East Bank Water Plant | \$ 184,556.00 | \$ 36,850.00 | \$ 174,706.00 | \$ 74,678.91 |
| West bank Water Plant | \$ 2,269.74 | \$ - | \$ 2,269.74 | \$ 2,269.74 |
| Sewer Pumping Stations/DPS | \$ 94,063.80 | \$ - | \$ 94,377.90 | \$ 80,711.15 |
| Central Yard Roof Repairs | \$ 6,053.60 | \$ - | \$ 6,053.60 | \$ 6,053.60 |
| Central Yard Fence | \$ 18,836.61 | | \$ 18,836.61 | \$ 18,836.61 |
| Total | \$ 2,515,874.50 | \$ 443,373.00 | \$ 2,280,082.52 | \$ 1,833,601.15 |

**OFFICE OF GENERAL SUPERINTENDENT
SEWERAGE AND WATER BOARD OF NEW ORLEANS**

NOVEMBER 18, 2015

To the Honorable President and members of the Sewerage and Water Board of New Orleans:
Gentlemen:

The following report for the month of **October** presented herewith:

Contract 1350 – Industrial & Mechanical Contractors, Inc. – Katrina related repairs to Stream Turbine No. 4 & Auxiliaries at the Main Water Purification Plant Power Complex. This work is approximately 98% complete. (CP Item 175).

Contract 1351 – Lou -Con, Inc. – Repairs to A & B Pumps & Auxiliaries at the Main Water Purification Plant. This work is approximately 97% complete. (CP Item 175).

Contract 1352 – Industrial & Mechanical Contractors, Inc. – Katrina related replacements of Pump Package at the Main Water Purification Power Plant Complex. This work is approximately 98% complete. (CP Item 175).

Contract 1378 – Plant Power Services, LLP – Hurricane Katrina related repairs to Boilers/Duct/Elevator at the Main Water Purification Plant Power Complex. This work is approximately 39% complete. (CP Item 175).

Contract 1382 – Lou -Con, Inc. – Replacement of Media Filters 1A, 1B, 5A & 5B at the Claiborne Filter Gallery at the Main Water Purification Plant. This work is approximately 20% complete. (CP Item 110).

Contract 2098 – Fleming Construction Co., LLC – Water Main Point Repair, Water Service Connection, Water Valve and Fire Hydrant Replacement at Various Sites throughout Orleans Parish. This work is approximately 95% complete. (CP Item 175).

Contract 2101 – Wallace C. Drennan, Inc. – Water Main Point Repair, Water Service Connection, Water Valve & Fire Hydrant Replacement at Various Sites throughout Orleans Parish. This work is 103% complete. (CP Item 175).

Contract 2103 – Boh Brothers Construction Co., LLC – Replacement of Water Lines damaged by Hurricane Katrina within portions of the Broadmoor, Lakeview, Milneburg, Read Boulevard East & the Lower Ninth Ward Neighborhoods. This work is 100% complete. (CP Item 175).

Contract 2105– Boh Brothers Construction Co., LLC – Replacement of Water Lines damaged by Hurricane Katrina within various roadways in different neighborhoods throughout the City of New Orleans. This work is approximately 64% complete. (CP Item 175).

Contract 2110 – Wallace C. Drennan, Inc. – Water Line Replacement and Extensions. This work is 101% complete. (CP Item 216).

Contract 2111 – Wallace C. Drennan, Inc. – Water Main Point Repair, Water Service Connection, Water Valve & Fire Hydrant Replacement at Various Sites throughout Orleans Parish. This work is 60% complete. (CP Item 175).

Contract 3663 – Lou-Con, Inc. – Hurricane Katrina 404 Hazard Mitigation Grant Program Replacement of DOTD Sewage Lift Station. This work is approximately 65% complete. (CP Item 340).

Contract 3665 – TKT MJ, Inc. – Hurricane Katrina 404 Hazard Mitigation Grant Program Replacement of Bullard Sewage Pumping Station. This work is approximately 40% complete. (CP Item 340).

Contract 3666 – TKT MJ, Inc. – Hurricane Katrina 404 Hazard Mitigation Grant Program Replacement of Lake Forest Sewage Pumping Station. This work is approximately 80% complete. (CP Item 340).

Contract 3667 – TKTMJ, Inc. – Hurricane Katrina 404 Hazard Mitigation Grant Program Replacement of Plum Orchard Sewage Lift Station. This work is approximately 75% complete. (CP Item 340).

Contract 3668 – Industrial & Mechanical Contractors, Inc. – Hurricane Katrina 404 Hazard Mitigation Grant Program Replacement of Victoria Sewage Pumping Station. This work is 100% complete. (CP Item 340).

Contract 3669– Industrial & Mechanical Contractors, Inc. – Hurricane Katrina 404 Hazard Mitigation Grant Program Replacement of Lawrence Sewage Pumping Station #6. This work is approximately 40% complete. (CP Item 340).

Contract 3670 – Lou-Con, Inc. – Hurricane Katrina 404 Hazard Mitigation Grant Program Replacement of Lawrence Sewage Pumping Station. This work is approximately 70% complete. (CP Item 340).

Contract 3675 – F.H. Paschen, S.N. Nielsen & Associates LLC - Katrina related replacement of the Administration Building at the East Bank Waste Water Treatment Plant. This work is 100% complete. (CP Item 375).

Contract 3695 – Fleming Construction Co., LLC – Restoration of existing gravity sewer main damaged by Hurricane Katrina by excavation, replacement & CIPP. This work is approximately 98% complete. (CP Item 375).

Contract 3696 – Blue Flash Sewer Service, Inc. – Cleaning & CCTV Inspection of Sanitary Sewer Mains at Scattered Sites Within Orleans Parish. This work is approximately 94% complete. (CP Item 318).

Contract 3782 – Ferrate Treatment Technologies, LLC - Furnishing & installation of Ferrator Skid for the Central Wetlands Demonstration Project at the East Bank Sewage Treatment Plant. This work is approximately 65% complete. (CP Item 368).

Contract 3788– Industrial & Mechanical Contractors, Inc. - Hurricane Katrina 404 Hazard Mitigation Grant Program Replacement of Burke Sewage Pumping Station. This work is approximately 99% complete. (CP Item 340).

Contract 3792– Industrial & Mechanical Contractors, Inc. – Central Wetlands Unit Expansion at EBWWTP. This work is approximately 85% complete. (CP Item 368).

Contract 3794– Industrial & Mechanical Contractors, Inc. – Rehabilitation of Bio-Reactor Train #1 at the EBWTP. This work is approximately 70% complete. (CP Item 348).

Contract 3795– IMC, Inc. – Modifications to Return Activated Sludge PS & Pipeline at the EBSTP. This work is approximately 3% complete. (CP Item 348).

Contract 3986– BLD Services, LLC – Ninth Ward Area Sewer Rehabilitation-Sewer Rehabilitation No. 5. This work is approximately 52% complete. (CP Item 317).

Contract 5203 – F.H. Paschen, S.N. Nielsen & Associates LLC - DPS No. 14 Trash Screen & Cleaner Replacement. This work is 100% complete. (CP Item 511).

Contract 5221 – Lou -Con, Inc. – Hurricane Katrina related repairs to Ponchartrain Drainage Underpass Pumping Station. This work is 100% complete. (CP Item 575).

Contract 5222 – Lou -Con, Inc. – Hurricane Katrina related repairs to Canal Boulevard Underpass Pumping Station. This work is 100% complete. (CP Item 575).

Contract 5223 – Lou -Con, Inc. – Hurricane Katrina related repairs to St. Bernard Avenue Drainage Underpass Pumping Station. This work is 100% complete. (CP Item 575).

Contract 5226 – Lou -Con, Inc. – Hurricane Katrina related repairs to Franklin Avenue Drainage Underpass Pumping Station. This work is 100% complete. (CP Item 575).

Contract 6248 – Walter J. Barnes Electric Co., Inc. – Installation of Two 60- Hertz Feeders from the Carrollton Water Plant to Drainage Pumping Station No. 1. This work is approximately 95% complete. (CP Item 676).

Contract 6252 – Frischhertz Electric Co., Inc. – HMGP Installation of Transformers T2 & T3, Construction of the New Electrical Duct Bank at Carrollton Water Plant. This work is approximately 70% complete. (CP Item 624).

Contract 8132– Industrial & Mechanical Contractors, Inc. - Hurricane Katrina related repairs to Central Yard Garage 1/Generator and Power Room. This work is approximately 54% complete. (CP Item 175).

Contract 8136 – Courseault Construction, Inc. – Hurricane Katrina related Construction of Central Yard Site Relocation Facility. This work is 100% complete. (CP Item 175).

Contract 8137 – Fleming Construction Co., LLC – Re-paving Open Cuts in Streets, Driveways, Sidewalks resulting from the repair to the Sewerage and Water Board of New Orleans Underground Utilities. This work is *122% complete. (CP Item 175). *Percentage amount due to contract renewal.

Contract 8139 – W.L. Wymann Construction Co., Inc. – Re-bid to replace the Central Yard Annex Building damaged during Hurricane Katrina. This work is 100% complete. (CP Item 175).

Contract 8142 – Fleming Construction Co., LLC – Re-paving Open Cuts in Streets, Driveways, Sidewalks resulting from the repair to the Sewerage and Water Board of New Orleans Underground Utilities. This work is approximately 131% complete. (CP Item 175).

Contract 8143 – Hamp’s Construction – Hurricane Katrina related repairs to Central Yard Garage 2/Building & Roof. This work is approximately 19% complete. (CP Item 175).

Contract 30002 – BLD Services, Inc. – Restoration of existing Gravity Sewer Mains damaged by Hurricane Katrina by excavation & replacement from Manhole to Manhole, CIPP Lining from Manhole to Manhole & Point Repairs at various sites throughout Orleans Parish. This work is approximately 96% complete. (CP Item 375).

Contract 30003 – BLD Services, Inc. – Restoration of existing Gravity Sewer Mains damaged by Hurricane Katrina by excavation & replacement from Manhole to Manhole, CIPP Lining from Manhole to Manhole & Point Repairs at various sites throughout Orleans Parish. This work is approximately 96% complete. (CP Item 375).

Contract 30004 – Fleming Construction Co., LLC – Restoration of existing Gravity Sewer Mains damaged by Hurricane Katrina by excavation & replacement from Manhole to Manhole, CIPP Lining from Manhole to Manhole & Point Repairs at various sites throughout Orleans Parish. This work is approximately 96% complete. (CP Item 375).

Contract 30005 – Wallace C. Drennan, Inc. – Restoration of existing Gravity Sewer Mains damaged by Hurricane Katrina by excavation & replacement from Manhole to Manhole, CIPP Lining from Manhole to Manhole & Point Repairs at various sites throughout Orleans Parish. This work is approximately 81% complete. (CP Item 375).

Contract 30006 – Boh Brothers Construction Co., LLC – Restoration of existing Gravity Sewer Mains damaged by Hurricane Katrina by excavation & replacement from Manhole to Manhole, CIPP Lining from Manhole to Manhole & Point Repairs at various sites throughout Orleans Parish. This work is approximately 84% complete. (CP Item 375).

Contract 30008 – Wallace C. Drennan, Inc. – Restoration of existing Gravity Sewer Mains damaged by Hurricane Katrina by excavation & replacement from Manhole to Manhole, CIPP Lining from Manhole to Manhole & Point Repairs at various sites throughout Orleans Parish. This work is 100% complete. (CP Item 375).

Contract 30009 – Wallace C. Drennan, Inc. – Restoration of existing Gravity Sewer Mains damaged by Hurricane Katrina by excavation & replacement from Manhole to Manhole, CIPP Lining from Manhole to Manhole & Point Repairs at various sites throughout Orleans Parish. This work is approximately 79% complete. (CP Item 375).

Contract 30015 – Wallace C. Drennan, Inc. – Restoration of existing Gravity Sewer Mains by Point Repair & CIPP Lining of Sewer Mains. This work is approximately 70% complete. (CP Item 375).

CURRENT EMERGENCY BID CONTRACTS

Repairs to Panola Street Station at the Main Water Purification Plant (ME11-0017)

Bids were received on Friday, January 6, 2012.

Contractor: Lou-Con, Inc.
Amount: \$731,500.00
Pre-Construction Meeting: Wednesday, January 11, 2012
% Complete: 100%

This project is partially FEMA funded; \$586,000.00 is eligible for FEMA reimbursement.

The Notice to Proceed was issued on Tuesday, January 17, 2012.

Reconstruction of the Existing Florida Avenue Canal between Spain Street and Music Street

Bids were received on Friday, January 17, 2014.

Contractor: Cajun Constructors, Inc.
Amount: \$2,216,000.00
Pre-Construction Meeting: To be determined.
% Complete 99%

Notice to Proceed was issued on February 7, 2014.

2014 Off-Site Rewind/Refurbish Motor for the 2250HP, 6600V, 3-PHASE, 25HZ, Synchronous Drive Motor for Panola Pumping Station Pump No. 1

Bids were received on Friday, July 11, 2014.

Contractor: Bollinger Armature, Services, LLC
Amount: \$338,000.00
% Complete 98%

Notice to Proceed was issued on July 16, 2014.

2015 Inspection of Steam Turbine #3 at Carrollton Water Plant

Bids were received on Friday, October 2, 2015.

Contractor: Industrial & Mechanical Contractors, Inc.

Amount: \$539,655.00

% Complete 98%

Notice to Proceed was issued on October 2, 2015.

PLUMBING DEPARTMENT

Submitted herewith, you will find my monthly report for work performed by the Plumbing Department;

There were 260 Plumbing, and 153 Backflow permits issued during the month of **October**. This department complied with 672 requests for Plumbing Inspections, which consists of inspections conducted with Licensed Plumbing Contractors, Property Owners, Tenants, Department of Health, and Hospitals Sanitarians, and Environmental Inspectors.

For your information, the following numbers are of the permits issued, and inspections conducted.

| | <u>Aug</u> | <u>Sept</u> | <u>2015 Oct</u> | <u>2014 Oct</u> | <u>YTD 2015</u> |
|------------------------------|------------|-------------|---------------------|---------------------|-----------------|
| Plumbing Permits Issued | 240 | 207 | 260 | 353 | |
| Backflow permits Issued | 201 | 96 | 153 | 67 | |
| | 441 | 303 | 413 | 417 | 3561 |
| Inspections Conducted | | | | | |
| Water | 341 | 341 | 390 | 383 | |
| Special | 161 | 209 | 131 | 294 | |
| Final | 173 | 141 | 151 | 190 | |
| Environmental | 0 | 0 | 0 | 0 | |
| Totals | 675 | 691 | 672 | 867 | 8481 |

RAINFALL FOR OCTOBER 2015

The rainfall for the month of **October** was **5.21"** compared to the 122-year average for the month of **October** was **3.18"**. The cumulative rainfall through the Tenth month of the year was **47.80"** compared to the 122-year average of **50.77"**.

AVERAGE DAILY PUMPAGE FOR THE MONTH OF OCTOBER

New Orleans Side
Algiers Side

131.375 Million Gallons Per Day
9.37 Million Gallons Per Day

Respectfully submitted,



JOSEPH R. BECKER
GENERAL SUPERINTENDENT

JRB/zfg
GENSUP%11-18-15

**SEWERAGE AND WATER BOARD OF NEW ORLEANS
OFFICE OF SPECIAL COUNSEL**

November 18, 2015

**To the Honorable President and Members of the
Sewerage and Water Board of New Orleans:**

The following represents Legal Department activities during the month of **October 2015**.

CONTRACTS EXECUTED BEFORE SPECIAL COUNSEL:

EMPLOYEE GARNISHMENTS:

During the month of **October**, **two** garnishments were received against Board employees. The garnishments were responded to on behalf of the Board. Following the policy established for garnishments, the fee granted by law to the attorney for garnishee was waived in favor of the employee.

CIVIL SUITS FILED AGAINST BOARD:

New:

JOHN SCOTT, JR. AND HIS WIFE, BRIDGET PRICE SCOTT V. VINEY REYNOLDS DEVELOPMENT CENTER, TOTAL COMMUNITY ACTION, INC., HOUSING AUTHORITY OF NEW ORLEANS, McCORMACK BARON RAGAN MANAGEMENT SERVICES, CITY OF NEW ORLEANS, SEWERAGE AND WATER BOARD OF NEW ORLEANS, ABC INSURANCE COMPANY, DEF INSURANCE COMPANY, GHI INSURANCE COMPANY AND XYZ INSURANCE COMPANY, No. 15-09858, Civil District Court. In this case, plaintiffs sued seeking judgment for injuries allegedly sustained when John Scott, Jr. fell into an uncovered manhole at the Viney Reynolds Development Center at 3501 Erato Street on or about October 13, 2014.

Terminated:

VIVIAN MITCHELL V. SEWERAGE AND WATER BOARD OF NEW ORLEANS AND THE CITY OF NEW ORLEANS, No. 00-06149, Civil District Court. In this case, plaintiff sued seeking judgment for injuries allegedly sustained when she tripped and fell due to a raised storm drain cover on Magazine Street near 9th Street, on or about May 1, 1999. Parties entered into a Consent Judgment

dated February 27, 2003 in the amount of \$1,500. Plaintiff subsequently agreed to a total settlement in the amount of **\$1,500**, waiving all interest. The file will be closed on that basis.

WORKERS' COMPENSATION:

RONALD NELSON V. SEWERAGE & WATER BOARD OF NEW ORLEANS, No. 15-04924, Office of Workers' Compensation. In this case, plaintiff sued seeking workers' compensation benefits for injuries allegedly sustained in the course and scope of his duties, on or about October 15, 2014.

Respectfully submitted,



**NOLAN P. LAMBERT
SPECIAL COUNSEL**

NPL:mkt

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Sewerage and Water Board of New Orleans

Summary of Financial Results

Through September 30, 2015

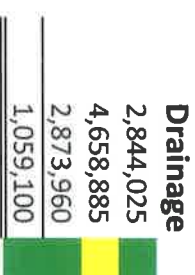
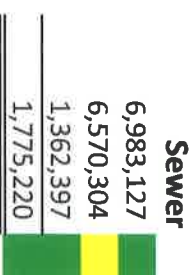
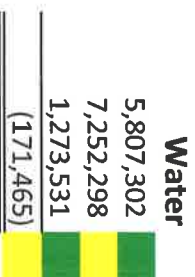
Prior Year Variances

Revenues

Operating Expenses

Non-Operating Revenues and Expenses

Income before Capital Contributions



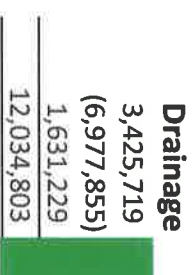
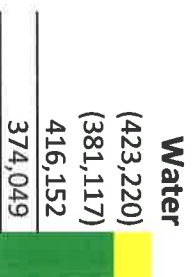
Budget Variances

Revenues

Operating Expenses

Non-Operating Revenues and Expenses

Income before Capital Contributions



Days of Cash



Projected Debt Service Coverage Times



Drainage

Not Applicable



SEWERAGE AND WATER BOARD OF NEW ORLEANS

November 16, 2015

Finance Committee
Sewerage and Water Board of New Orleans
New Orleans, Louisiana

Re: Financial Results through September 2015

Attached are the *Statement of Net Position* and the *Statement of Revenues, Expenses, and Changes in Net Position* with budget and prior year comparisons for the water, sewer, drainage and total systems through September 2015. The *Statement of Cash Flows* is also attached.

Operating Revenues:

Water System Fund (pages 7 and 8, line 5) for September of \$7,438,545 is \$533,317 or 7.7% more than budgeted and \$719,743 or 10.7% more than September 2014. September YTD operating revenues of \$61,224,189 is \$423,220 or 0.7% less than budgeted and \$5,807,302 or 10.5% more than September YTD 2014.

Sewer System Fund (pages 13 and 14, line 5) for September of \$8,600,435 is \$478,769 or 5.9% more than budgeted and \$772,580 or 9.9% more than September 2014. September YTD operating revenues of \$72,238,399 is \$246,440 or 0.3% less than budgeted and \$6,983,127 or 10.7% more than September YTD 2014.

Drainage System Fund (pages 19 and 20, line 5) for September of \$71,337 is \$71,337 or 100.0% more than budgeted and \$68,409 or 2336.4% more than for September 2014. September YTD operating revenues of \$3,425,719 is \$3,425,719 or 100.0% more than budgeted and \$2,844,025 or 488.9% more than September YTD 2014.

Total System Funds (pages 1 and 2, line 5) for September of \$16,110,317 are \$1,083,423 or 7.2% more than budgeted and \$1,560,732 or 10.7% more than September 2014. September YTD operating revenues of \$136,888,307 is \$2,756,059 or 2.1% more than budgeted and \$15,634,454 or 12.9% more than September YTD 2014.

Operating Expenses:

Water System Fund (pages 7 and 8, line 18) for September of \$9,771,715 is \$1,954,858 or 25.0% more than budgeted and \$3,661,362 or 59.9% more than September 2014. September YTD operating expenses of \$67,072,778 is \$381,117 or 0.6% less than budgeted and \$7,252,298 or 12.1% more than September YTD 2014.

Sewer System Fund (pages 13 and 14, line 18) for September of \$6,095,468 is \$13,175 or 0.2% more than budgeted and \$1,652,786 or 37.2% more than September 2014. September YTD operating expenses of \$51,040,120 is \$1,757,588 or 3.3% less than budgeted and \$6,570,304 or 14.8% more than September YTD 2014.

Drainage System Fund (pages 19 and 20, line 18) for September of \$4,270,688 is \$599,751 or 12.3% less than budgeted and \$1,161,437 or 37.4% more than September 2014. September YTD operating expenses of \$36,651,242 is \$6,977,855 or 16.0% less than budgeted and \$4,658,885 or 14.6% more than September YTD 2014.



SEWERAGE AND WATER BOARD OF NEW ORLEANS

Total System Funds (pages 1 and 2, line 18) for September of \$20,137,871 are \$1,368,282 or 7.3% more than budgeted and \$6,475,585 or 47.4% more than September 2014. September YTD operating expenses of \$154,764,140 is \$9,116,559 or 5.6% less than budgeted and \$18,481,487 is 13.6% more than September YTD 2014.

Net Non-Operating Revenues:

Water System Fund (pages 7 and 8, line 28) for September of \$78,016 is \$67,025 or 609.8% more than budgeted and \$24,299 or 45.2% more than September 2014. September YTD net non-operating revenues of \$515,072 are \$416,152 or 420.7% more than budgeted and \$1,273,531 or 167.9% more than September YTD 2014.

Sewer System Fund (pages 13 and 14, line 28) for September of \$14,249 is \$193,134 or 108.0% more than budgeted and \$13,919 or 49.4% less than September 2014. September YTD net non-operating revenues of \$326,782 are \$1,936,749 or 120.3% more than budgeted and \$1,362,397 or 131.6% more than September YTD 2014.

Drainage System Fund (pages 19 and 20, line 28) for September of \$14,133 is \$23,079 or 62.0% less than budgeted and \$7,577 or 115.6% more September 2014. September YTD net non-operating revenues of \$49,188,493 are \$1,631,229 or 3.4% more than budgeted and \$2,873,960 are 6.2% more than September YTD 2014.

Total System Funds (pages 1 and 2, line 28) for September of \$106,398 is \$237,080 or 181.4% more than budgeted and \$17,957 or 20.3% more than September 2014. September YTD net non-operating revenues of \$50,030,347 are \$3,984,129 or 8.7% more than budgeted and \$5,509,888 or 12.4% more than September YTD 2014.

Income Before Contributions in Aid of Construction:

Water System Fund (pages 7 and 8, line 29) for September of -\$2,255,154 is \$1,354,517 or 150.4% less than budgeted and \$2,917,320 or 440.6% less than September 2014. September YTD income before capital contributions of -\$5,333,517 is \$374,048 or 6.6% more than budgeted and \$171,465 or 3.3% less than September YTD 2014.

Sewer System Fund (pages 13 and 14, line 29) for September of \$2,519,216 is \$658,729 or 35.4% more than budgeted and \$894,125 or 26.2% less than September 2014. September YTD income before capital contributions of \$21,525,061 is \$1,775,220 or 9.0% more than budgeted and \$1,775,220 or 9.0% more than September YTD 2014.

Drainage System Fund (pages 19 and 20, line 29) for September of -\$4,185,218 is \$648,009 or 13.4% more than budgeted and \$1,085,451 or 35.0% less than September 2014. September YTD income before capital contributions of \$15,962,970 is \$12,034,803 or 306.4% more than budgeted and \$1,059,100 or 7.1% more than September YTD 2014.

Total System Funds (pages 1 and 2, line 29) for September of -\$3,921,156 is \$47,778 or 1.2% less than budgeted and \$4,896,896 or 501.9% less than September 2014. September YTD income before capital contributions of \$32,154,514 is \$15,856,747 or 97.3% more than budgeted and \$2,662,855 or 9.0% more than September YTD 2014.

The balances of funds from the Series 2014 bond proceeds available for capital construction as of June 30, 2015 are:



SEWERAGE AND WATER BOARD OF NEW ORLEANS

| | Water | Sewer | Total |
|---------------------|-----------------|----------------|-----------------|
| Original Balance | \$40,464,633.51 | \$4,716,881.60 | \$45,181,515.11 |
| Less Disbursements | (2,000,000.00) | (1,000,000.00) | (3,000,000.00) |
| Plus Reimbursements | 495,739.06 | 355,669.00 | 851,408.06 |
| Plus Income | 30,849.66 | 3,115.27 | 33,964.93 |
| Ending Balance | \$38,991,222.23 | \$4,075,665.87 | \$43,066,888.10 |

The days-of-cash at September 30, 2015 were 161.2 for the water system, 213.7 for the sewer system, and 395.7 for the drainage system.

The projected coverage for the year ending December 31, 2015, based upon financial results through September 30, 2015, remains at the budgeted level of 3.28 times for the water system and 3.04 times for the sewer system.

Certification. In connection with the accompanying monthly financial report of the Sewerage and Water Board of New Orleans for the period ended September 30, 2015, I hereby certify that, to my knowledge, the information contained in the report fairly presents, in all material respects, the financial condition and results of the Board.

A handwritten signature in blue ink, appearing to read "Robert K. Miller".

Robert K. Miller
Deputy Director

SEWERAGE AND WATER BOARD OF NEW ORLEANS
ALL SYSTEM FUNDS
STATEMENT OF REVENUES AND EXPENSES AND CHANGES IN NET POSITION
WITH PRIOR YEAR COMPARISONS
SEPTEMBER 2015

| | A | B | C | D | E | F | G | H |
|--|-------------|------------|-------------|---------|---------------|---------------|-------------|---------|
| | MTD | MTD | MTD | % | YTD | Prior Year | YTD | % |
| | Actual | Prior Year | Variance | | Actual | | Variance | |
| Operating revenues: | | | | | | | | |
| 1 Sales of water and delinquent fees | 7,081,971 | 6,440,200 | 641,771 | 10.0% | 58,473,274 | 52,954,331 | 5,518,943 | 10.4% |
| 2 Sewerage service charges and del fees | 8,485,553 | 7,783,506 | 702,047 | 9.0% | 71,638,238 | 64,615,339 | 7,022,899 | 10.9% |
| 3 Plumbing inspection and license fees | 52,540 | 60,362 | (7,822) | -13.0% | 452,178 | 509,120 | (56,942) | -11.2% |
| 4 Other revenues | 490,253 | 265,517 | 224,736 | 84.6% | 6,324,617 | 3,175,063 | 3,149,554 | 99.2% |
| 5 Total operating revenues | 16,110,317 | 14,549,585 | 1,560,732 | 10.7% | 136,888,307 | 121,253,853 | 15,634,454 | 12.9% |
| Operating Expenses: | | | | | | | | |
| 6 Power and pumping | 1,079,739 | 1,021,307 | 58,432 | 5.7% | 9,232,136 | 9,238,497 | (6,361) | -0.1% |
| 7 Treatment | 1,703,835 | 1,630,609 | 73,226 | 4.5% | 13,914,632 | 14,260,418 | (345,786) | -2.4% |
| 8 Transmission and distribution | 4,130,290 | 2,549,923 | 1,580,367 | 62.0% | 22,859,038 | 18,195,222 | 4,663,816 | 25.6% |
| 9 Customer accounts | 304,931 | 262,437 | 42,494 | 16.2% | 2,617,129 | 2,516,967 | 100,162 | 4.0% |
| 10 Customer service | 249,490 | 230,489 | 19,001 | 8.2% | 2,764,026 | 2,685,627 | 78,399 | 2.9% |
| 11 Administration and general | 1,512,110 | 908,980 | 603,130 | 66.4% | 13,304,112 | 13,128,965 | 175,147 | 1.3% |
| 12 Payroll related | 3,594,679 | 1,426,521 | 2,168,158 | 152.0% | 26,237,115 | 26,106,653 | 130,462 | 0.5% |
| 13 Maintenance of general plant | 2,482,065 | 2,227,051 | 255,014 | 11.5% | 18,781,889 | 19,966,105 | (1,184,216) | -5.9% |
| 14 Depreciation | 4,679,821 | 3,074,342 | 1,605,479 | 52.2% | 42,118,389 | 27,669,078 | 14,449,311 | 52.2% |
| 15 Amortization | - | - | - | 0.0% | - | - | - | 0.0% |
| 16 Provision for doubtful accounts | 185,403 | 165,235 | 20,168 | 12.2% | 1,668,627 | 1,487,115 | 181,512 | 12.2% |
| 17 Provision for claims | 215,508 | 165,392 | 50,116 | 30.3% | 1,267,047 | 1,028,006 | 239,041 | 23.3% |
| 18 Total operating expenses | 20,137,871 | 13,662,286 | 6,475,585 | 47.4% | 154,764,140 | 136,282,653 | 18,481,487 | 13.6% |
| 19 Operating income (loss) | (4,027,554) | 887,299 | (4,914,853) | -553.9% | (17,875,833) | (15,028,800) | (2,847,033) | 18.9% |
| Non-operating revenues (expense): | | | | | | | | |
| 20 Two-mill tax | - | - | - | 0.0% | 930 | - | 930 | 0.0% |
| 21 Three-mill tax | - | - | - | 0.0% | 13,934,276 | 13,121,422 | 812,854 | 6.2% |
| 22 Six-mill tax | - | - | - | 0.0% | 14,083,687 | 13,262,028 | 821,659 | 6.2% |
| 23 Nine-mill tax | - | - | - | 0.0% | 21,110,632 | 19,879,240 | 1,231,392 | 6.2% |
| 24 Interest income | 100,372 | 87,941 | 12,431 | 14.1% | 606,106 | 358,284 | 247,822 | 69.2% |
| 25 Other Income | - | - | - | 0.0% | 288,285 | 283,796 | 4,489 | 1.6% |
| 26 Interest expense | - | - | - | 0.0% | - | (2,385,511) | 2,385,511 | -100.0% |
| 27 Operating and maintenance grants | 6,026 | 500 | 5,526 | 1105.2% | 6,431 | 1,200 | 5,231 | 435.9% |
| 28 Total non-operating revenues | 106,398 | 88,441 | 17,957 | 20.3% | 50,030,347 | 44,520,459 | 5,509,888 | 12.4% |
| 29 Income before capital contributions | (3,921,156) | 975,740 | (4,896,896) | -501.9% | 32,154,514 | 29,491,659 | 2,662,855 | 9.0% |
| 30 Capital contributions | 5,502,609 | 2,505,068 | 2,997,541 | 119.7% | 26,587,241 | 35,105,242 | (8,518,001) | -24.5% |
| 31 Change in net position | 1,581,453 | 3,480,808 | (1,899,355) | -54.6% | 58,741,755 | 64,596,901 | (5,855,146) | -9.1% |
| 32 Net position, beginning of year | - | - | - | - | 1,968,799,361 | 1,816,132,598 | 152,666,763 | 8.4% |
| 33 Net position, end of year | - | - | - | - | 2,027,541,116 | 1,880,739,499 | 146,811,617 | 7.8% |

SEWERAGE AND WATER BOARD OF NEW ORLEANS
ALL SYSTEM FUNDS
STATEMENT OF REVENUES AND EXPENSES AND CHANGES IN NET POSITION
WITH BUDGET COMPARISONS
SEPTEMBER 2015

| | A | B | C | D | E | F | G | H |
|--|---------------|---------------|-----------------|---------|---------------|---------------|-----------------|---------|
| | MTD Actual | MTD Budget | MTD Variance | % | YTD Actual | YTD Budget | YTD Variance | % |
| Operating revenues: | | | | | | | | |
| 1 Sales of water and delinquent fees | 7,081,971 | 6,609,060 | 472,911 | 7.2% | 58,473,274 | 58,981,894 | (508,620) | -0.9% |
| 2 Sewerage service charges and del fees | 8,485,553 | 8,070,794 | 414,759 | 5.1% | 71,638,238 | 72,026,993 | (388,755) | -0.5% |
| 3 Plumbing inspection and license fees | 52,540 | 53,586 | (1,046) | -2.0% | 452,178 | 482,276 | (30,098) | -6.2% |
| 4 Other revenues | 490,253 | 293,454 | 196,799 | 67.1% | 6,324,617 | 2,641,085 | 3,683,532 | 139.5% |
| 5 Total operating revenues | 16,110,317 | 15,026,894 | 1,083,423 | 7.2% | 136,888,307 | 134,132,248 | 2,756,059 | 2.1% |
| Operating Expenses: | | | | | | | | |
| 6 Power and pumping | 1,079,739 | 1,121,475 | (41,736) | -3.7% | 9,232,136 | 10,093,271 | (861,135) | -8.5% |
| 7 Treatment | 1,703,835 | 1,727,477 | (23,642) | -1.4% | 13,914,632 | 15,547,295 | (1,632,663) | -10.5% |
| 8 Transmission and distribution | 4,130,290 | 2,806,939 | 1,323,351 | 47.1% | 22,859,038 | 20,149,640 | 2,709,398 | 13.4% |
| 9 Customer accounts | 304,931 | 287,327 | 17,604 | 6.1% | 2,617,129 | 2,585,942 | 31,187 | 1.2% |
| 10 Customer service | 249,490 | 375,995 | (126,505) | -33.6% | 2,764,026 | 3,383,959 | (619,933) | -18.3% |
| 11 Administration and general | 1,512,110 | 3,203,992 | (1,691,882) | -52.8% | 13,304,112 | 26,671,903 | (13,367,791) | -50.1% |
| 12 Payroll related | 3,594,679 | 2,362,837 | 1,231,842 | 52.1% | 26,237,115 | 21,265,532 | 4,971,584 | 23.4% |
| 13 Maintenance of general plant | 2,482,065 | 2,774,663 | (292,598) | -10.5% | 18,781,889 | 24,971,969 | (6,190,080) | -24.8% |
| 14 Depreciation | 4,679,821 | 3,885,847 | 793,974 | 20.4% | 42,118,389 | 36,275,515 | 5,842,874 | 16.1% |
| 15 Amortization | - | - | - | 0.0% | - | - | - | 0.0% |
| 16 Provision for doubtful accounts | 185,403 | - | 185,403 | 0.0% | 1,668,627 | 1,668,627 | - | 0.0% |
| 17 Provision for claims | 215,508 | 223,038 | (7,530) | -3.4% | 1,267,047 | 1,267,047 | - | 0.0% |
| 18 Total operating expenses | 20,137,871 | 18,769,590 | 1,368,282 | 7.3% | 154,764,140 | 163,880,699 | (9,116,559) | -5.6% |
| 19 Operating income (loss) | (4,027,554) | (3,742,696) | (284,858) | 7.6% | (17,875,833) | (29,748,451) | 11,872,618 | -39.9% |
| Non-operating revenues (expense): | | | | | | | | |
| 20 Two-mill tax | - | - | - | 0.0% | 930 | - | 930 | 0.0% |
| 21 Three-mill tax | - | - | - | 0.0% | 13,934,276 | 13,357,609 | 576,667 | 4.3% |
| 22 Six-mill tax | - | - | - | 0.0% | 14,083,687 | 13,500,746 | 582,941 | 4.3% |
| 23 Nine-mill tax | - | - | - | 0.0% | 21,110,632 | 20,364,000 | 746,632 | 3.7% |
| 24 Interest income | 100,372 | - | 100,372 | 0.0% | 606,106 | - | 606,106 | 0.0% |
| 25 Other Income | - | 131,095 | (131,095) | -100.0% | 288,285 | 1,179,855 | (891,570) | -75.6% |
| 26 Interest expense | - | (261,777) | 261,777 | -100.0% | - | (2,355,992) | 2,355,992 | -100.0% |
| 27 Operating and maintenance grants | 6,026 | - | 6,026 | 0.0% | 6,431 | - | 6,431 | 0.0% |
| 28 Total non-operating revenues | 106,398 | (130,682) | 237,080 | -181.4% | 50,030,347 | 45,046,218 | 3,984,129 | 8.7% |
| 29 Income before capital contributions | (3,921,156) | (3,873,378) | (47,778) | 1.2% | 32,154,514 | 16,297,767 | 15,856,747 | 97.3% |
| 30 Capital contributions | 5,502,609 | - | 5,502,609 | 0.0% | 26,587,241 | - | 26,587,241 | 0.0% |
| 31 Change in net position | 1,581,453 | (3,873,378) | 5,454,831 | -140.8% | 58,741,755 | 16,297,767 | 42,443,988 | 260.4% |
| 32 Net position, beginning of year | - | - | - | - | 1,968,799,361 | 1,816,132,598 | 152,666,763 | 8.4% |
| 33 Net position, end of year | - | - | - | - | 2,027,541,116 | 1,820,060,765 | 207,480,351 | 11.4% |

SEWERAGE AND WATER BOARD OF NEW ORLEANS
ALL SYSTEM FUNDS
STATEMENTS OF NET POSITION
WITH PRIOR YEAR AND BEGINNING OF YEAR COMPARISONS
SEPTEMBER 2015

| | | Assets | | | | | | | | |
|--|---|---------------|--------------|--------|---------------|--------------|--------|-------------------|----|--|
| | | A | B | C | D | E | F | G | | |
| | | Prior Year | Variance | % | Current Year | Variance | % | Beginning of Year | | |
| Noncurrent assets: | | | | | | | | | | |
| 1 | Property, plant and equipment | 2,981,273,066 | 227,075,377 | 7.6% | 3,208,348,443 | 59,281,054 | 1.9% | 3,149,067,389 | 1 | |
| 2 | Less: accumulated depreciation | 811,251,654 | 59,934,861 | 7.4% | 871,186,495 | 42,118,387 | 5.1% | 829,068,108 | 2 | |
| 3 | Property, plant, and equipment, net | 2,170,021,432 | 167,140,516 | 7.7% | 2,337,161,948 | 17,162,667 | 0.7% | 2,319,999,281 | 3 | |
| Restricted cash, cash equivalents, and investments | | | | | | | | | | |
| 4 | Cash and cash equivalents restricted for capital projects | 7,256,079 | 53,915,119 | 743.0% | 61,171,198 | (32,231,277) | -34.5% | 93,402,475 | 4 | |
| 5 | Debt service reserve | 37,559,318 | 23,216,263 | 61.8% | 60,775,581 | 29,928,622 | 97.0% | 30,846,959 | 6 | |
| 6 | Health insurance reserve | 2,327,500 | (350,001) | -15.0% | 1,977,499 | - | 0.0% | 1,977,499 | 7 | |
| 7 | Total restricted cash, cash equivalents, and investments | 47,142,897 | 76,781,381 | 162.9% | 123,924,278 | (2,302,655) | -1.8% | 126,226,933 | 8 | |
| Designated cash, cash equivalents, and investments | | | | | | | | | | |
| 8 | Cash and cash equivalents designated for capital projects | 129,401,693 | (72,684,882) | -56.2% | 56,716,811 | 34,467,154 | 154.9% | 22,249,657 | 8 | |
| 9 | Customer deposits | 10,617,650 | 452,176 | 4.3% | 11,069,826 | 367,971 | 3.4% | 10,701,855 | 9 | |
| 10 | Other | 3,645,442 | 362,406 | 9.9% | 4,007,848 | 8,577 | 0.2% | 3,999,271 | 10 | |
| 11 | Total designated cash and cash equivalents, and investments | 143,664,785 | (71,870,300) | -50.0% | 71,794,485 | 34,843,702 | 94.3% | 36,950,783 | 11 | |
| Current assets: | | | | | | | | | | |
| Unrestricted and undesignated | | | | | | | | | | |
| 12 | Cash and cash equivalents | 41,406,560 | (5,411,231) | -13.1% | 35,995,329 | (2,882,867) | -7.4% | 38,878,196 | 12 | |
| Accounts receivable: | | | | | | | | | | |
| 13 | Customers (net of allowance for doubtful accounts) | 15,358,851 | 2,384,201 | 15.5% | 17,743,052 | 1,391,771 | 8.5% | 16,351,281 | 13 | |
| 14 | Taxes | 7,998,106 | (112,189) | -1.4% | 7,885,917 | (245,030) | -3.0% | 8,130,947 | 14 | |
| 15 | Interest | 115 | (57) | -49.6% | 58 | 58 | 0.0% | - | 15 | |
| 16 | Grants | 19,299,127 | 17,746,225 | 92.0% | 37,045,352 | (7,200,302) | -16.3% | 44,246,154 | 16 | |
| 17 | Miscellaneous | 1,015,351 | 1,238,388 | 122.0% | 2,253,739 | (148,487) | -6.2% | 2,402,226 | 17 | |
| 18 | Due from enterprise fund | - | - | 0.0% | - | - | 0.0% | - | 18 | |
| 19 | Inventory of supplies | 6,935,599 | (1,468,498) | -21.2% | 5,467,101 | - | 0.0% | 5,467,101 | 19 | |
| 20 | Prepaid expenses | 976,007 | (73,290) | -7.5% | 902,717 | - | 0.0% | 902,717 | 20 | |
| 21 | Total unrestricted current assets | 92,989,716 | 14,303,549 | 15.4% | 107,293,265 | (9,085,357) | -7.8% | 116,378,622 | 21 | |
| Other assets: | | | | | | | | | | |
| 22 | Bond issue costs | - | - | 0.0% | - | - | 0.0% | - | 22 | |
| 23 | Deposits | 51,315 | - | 0.0% | 51,315 | - | 0.0% | 51,315 | 23 | |
| 24 | Total other assets | 51,315 | - | 0.0% | 51,315 | - | 0.0% | 51,315 | 24 | |
| 25 | TOTAL ASSETS | 2,453,870,145 | 186,355,146 | 7.6% | 2,640,225,291 | 40,618,357 | 1.6% | 2,599,606,934 | 25 | |
| Deferred outflows or resources: | | | | | | | | | | |
| 26 | Deferred charge on refunding | 4,303,560 | (196,166) | -4.4% | 4,307,394 | - | 0.0% | 4,307,394 | 26 | |
| 27 | TOTAL DEFERRED OUTFLOWS OF RESOURCES | 4,303,560 | (196,166) | -4.4% | 4,307,394 | - | 0.0% | 4,307,394 | 27 | |
| 28 | TOTAL ASSETS AND TOTAL DEFERRED OUTFLOWS | 2,458,173,705 | 186,158,980 | 3.2% | 2,644,532,685 | 40,618,357 | 1.6% | 2,603,914,328 | 28 | |

SEWERAGE AND WATER BOARD OF NEW ORLEANS

ALL SYSTEM FUNDS

STATEMENTS OF NET POSITION

WITH PRIOR YEAR COMPARISONS

SEPTEMBER 2015

| | A | B | C | D | E | F | G |
|--|---------------|--------------|---------|-----------------|--------------|---------|----------------------|
| | Prior Year | Variance | % | Current Year | Variance | % | Beginning of Year |
| NET ASSETS AND LIABILITIES | | | | | | | |
| Net position | | | | | | | |
| 1 Net investments in capital assets | 1,889,168,623 | 184,248,122 | 9.8% | 2,073,417,745 | 60,357,368 | 3.0% | 2,013,060,377 |
| 2 Restricted for Debt Service | 35,643,802 | 25,131,779 | 70.5% | 60,775,581 | 29,928,622 | 97.0% | 30,846,959 |
| 3 Unrestricted | (44,082,926) | (62,569,284) | 141.9% | (106,652,210) | (31,544,230) | 42.0% | (75,107,980) |
| 4 Total net position | 1,880,729,499 | 146,811,617 | 7.8% | 2,027,541,116 | 58,741,760 | 3.0% | 1,968,799,356 |
| Long-term liabilities | | | | | | | |
| 5 Claims payable | 1,913,607 | 680,547 | 35.6% | 2,594,154 | - | 0.0% | 2,594,154 |
| 6 Net pension obligation | 18,660,172 | 3,292,581 | 17.6% | 21,952,753 | 4,077,693 | 22.8% | 17,875,060 |
| 7 Other post-retirement benefits liability | 59,808,108 | 5,469,579 | 9.1% | 65,277,687 | 4,068,942 | 6.6% | 61,208,745 |
| 8 Bonds payable (net of current maturities) | 306,787,727 | (13,107,823) | -4.3% | 293,679,904 | - | 0.0% | 293,679,904 |
| 9 Special Community Disaster Loan Payable | - | - | 0.0% | - | - | 0.0% | - |
| 10 Southeast Louisiana Project liability | 29,391,071 | 37,264,905 | 126.8% | 66,655,976 | - | 0.0% | 66,655,976 |
| 11 Debt Service Assistance Fund Loan payable | 65,879,035 | (4,225,896) | -6.4% | 61,653,139 | - | 0.0% | 61,653,139 |
| 12 Total long-term liabilities | 482,439,720 | 29,373,893 | 6.1% | 511,813,613 | 8,146,635.00 | 1.6% | 503,666,978 |
| Current liabilities (payable from current assets) | | | | | | | |
| 13 Accounts payable and other liabilities | 14,597,612 | 7,708,763 | 52.8% | 22,306,374 | (24,422,774) | -52.3% | 46,729,148 |
| 14 Due to City of New Orleans | 594,733 | (716,657) | -120.5% | (121,904) | (282,076) | -176.1% | 160,172 |
| 15 Disaster Reimbursement Revolving Loan | 20,952,702 | (6,338,306) | -30.3% | 14,614,396 | (3,280,645) | -18.3% | 17,895,041 |
| 16 Retainers and estimates payable | 7,453,570 | 532,117 | 7.1% | 7,985,687 | 35,412 | 0.5% | 7,946,275 |
| 17 Due to other fund | 276,242 | 15,030 | 5.4% | 291,272 | (2,398) | -0.8% | 293,670 |
| 18 Accrued salaries, vacation and sick pay | 10,007,997 | (572,736) | -5.7% | 9,435,261 | (1,744,522) | -15.6% | 11,179,783 |
| 19 Claims payable | 11,000,794 | (780,755) | -7.1% | 10,220,039 | - | 0.0% | 10,220,039 |
| 20 Debt Service Assistance Fund Loan payable | 4,038,502 | 187,390 | 4.6% | 4,225,892 | - | 0.0% | 4,225,892 |
| 21 Advances from federal government | 10,887,732 | (2,661,066) | -24.4% | 8,226,666 | 2,069,117 | 33.6% | 6,157,549 |
| 22 Other Liabilities | 282,079 | 687,122 | 243.6% | 969,201 | 894,992 | 1206.0% | 74,209 |
| 23 Total current liabilities (payable from current assets) | 80,091,983 | (1,939,069) | -2.4% | 78,152,884 | (26,728,894) | -35.5% | 104,881,778 |
| Current liabilities (payable from restricted assets) | | | | | | | |
| 24 Accrued interest | 1,915,517 | 566,161 | 29.6% | 2,481,678 | - | 0.0% | 2,481,678 |
| 25 Bonds payable | 1,905,000 | 11,354,000 | 596.0% | 13,259,000 | - | 0.0% | 13,259,000 |
| 26 Retainers and estimates payable | 284,602 | (70,034) | -24.6% | 214,568 | 90,885 | 73.5% | 123,683 |
| 27 Customer deposits | 10,617,650 | 452,176 | 4.3% | 11,069,826 | 367,971 | 3.4% | 10,701,855 |
| 28 Total current liabilities (payable from restricted assets) | 14,722,769 | 12,302,303 | 83.6% | 27,025,072 | 458,856 | 1.7% | 26,566,216 |
| 29 Total current liabilities | 94,814,752 | 10,363,204 | 10.9% | 105,177,956 | (26,270,038) | -20.0% | 131,447,994 |
| 30 Total liabilities | 577,254,472 | 6,137,308 | 1.1% | 616,991,569 | (18,125,403) | -2.9% | 635,114,972 |
| Deferred inflows or resources: | | | | | | | |
| 31 Unavailable revenue -- refunding of bonds | 389,734 | (389,734) | -100.0% | - | - | 0.0% | - |
| 32 TOTAL DEFERRED INFLOWS OF RESOURCES | 389,734 | (389,734) | -100.0% | - | - | 0.0% | - |
| 33 Total Net Position, Liabilities and Deferred Inflows of Resources | 2,458,373,705 | 145,948,925 | 6.2% | 2,604,322,630 | 40,618,357 | 1.6% | 2,603,914,328 |

SEWERAGE AND WATER BOARD OF NEW ORLEANS
ALL SYSTEM FUNDS
STATEMENTS OF CASH FLOWS
September 2015

| | A | B | C | D |
|---|--------------|---------------|---------------|---------|
| | YTD | YTD | YTD | % |
| | Current Year | Prior Year | Variance | |
| Cash flows from operating activities | | | | |
| 1 Cash received from customers | 127,144,506 | 115,613,839 | 11,530,667 | 10.0% |
| 2 Cash payments to suppliers for goods and services | (90,035,191) | (95,525,896) | 5,490,705 | -5.7% |
| 3 Cash payments to employees for services | (42,615,707) | (31,616,438) | (10,999,269) | 34.8% |
| 4 Other revenue | 6,917,785 | 6,186,380 | 731,405 | 11.8% |
| 5 Net cash used in operating activities | 1,411,393 | (5,342,115) | 6,753,508 | -126.4% |
| Cash flows from noncapital financing activities | | | | |
| 6 Proceeds from property taxes | 49,662,840 | 46,667,582 | 2,995,258 | 6.4% |
| 7 Proceeds from federal operating and maintenance grants | - | 4,189,318 | (4,189,318) | -100.0% |
| 8 Cash received paid to an other government | - | - | - | 0.0% |
| 9 Net cash provided by noncapital financing activities | 49,662,840 | 50,856,900 | (1,194,060) | -2.3% |
| Cash flows from capital and related financing activities | | | | |
| 10 Acquisition and construction of capital assets | (55,450,332) | (47,075,587) | (8,374,745) | 17.8% |
| 11 Principal payments on bonds payable | - | (13,695,000) | 13,695,000 | -100.0% |
| 12 Proceeds from bonds payable | - | 284,063,460 | (284,063,460) | -100.0% |
| 13 Payments for bond issuance costs | - | - | - | 0.0% |
| 14 Payment to refunded bond escrow agent | - | (154,469,418) | 154,469,418 | -100.0% |
| 15 Interest paid on bonds payable | 845,299 | (3,088,125) | 3,933,424 | -127.4% |
| 16 Proceeds from construction fund, net | (3,280,659) | 9,259,359 | (12,540,018) | -135.4% |
| 17 Capital contributed by developers and federal grants | 35,863,591 | (14,044,419) | 49,908,010 | -355.4% |
| 18 Net cash used in capital and related financing activities | (22,022,101) | 60,930,270 | (82,972,371) | -136.1% |
| Cash flows from investing activities | | | | |
| 19 Payments for purchase of investments | - | - | - | 0.0% |
| 20 Proceeds from maturities of investments | - | - | - | 0.0% |
| 21 Investment income | 606,048 | 290,745 | 315,303 | 108.4% |
| 22 Net cash provided by investing activities | 606,048 | 290,745 | 315,303 | 108.4% |
| 23 Net increase in cash | 29,658,180 | 106,755,800 | (77,097,620) | -72.2% |
| 24 Cash at the beginning of the year | 196,048,912 | 119,451,442 | 76,597,470 | 64.1% |
| 25 Cash at the end of the period | 225,707,092 | 226,207,242 | (500,150) | -0.2% |
| Reconciliation of cash and restricted cash | | | | |
| 26 Current assets - cash | 35,995,329 | 41,406,560 | (5,411,231) | -13.1% |
| 27 Current assets - designated | 68,544,485 | 140,414,785 | (71,870,300) | -51.2% |
| 28 Restricted assets - cash | 121,167,278 | 44,385,897 | 76,781,381 | 173.0% |
| 29 Total cash | 225,707,092 | 226,207,242 | (500,150) | -0.2% |

SEWERAGE AND WATER BOARD OF NEW ORLEANS
ALL SYSTEM FUNDS
STATEMENTS OF CASH FLOWS
September 2015

| | A YTD Current Year | B YTD Prior Year | C YTD Variance | D % |
|---|--------------------------|------------------------|----------------------|---------|
| Reconciliation of operating loss to net cash used in operating activities is as follows: | | | | |
| Operating loss | (17,875,833) | (15,028,800) | (2,847,033) | 18.9% |
| Adjustments to reconcile net operating loss to net cash used in operating activities: | | | | |
| Depreciation | 42,118,389 | 27,569,078 | 14,449,311 | 52.2% |
| Provision for claims | 1,267,047 | 1,028,006 | 239,041 | 23.3% |
| Provision for (revision) doubtful accounts | 1,661,130 | 1,487,115 | 174,015 | 11.7% |
| Amortization | - | - | - | 0.0% |
| Change in operating assets and liabilities: | | | | |
| (Increase) decrease in customer and other receivables | (2,684,931) | (2,390,462) | (294,469) | 12.3% |
| Increase in inventory | - | - | - | 0.0% |
| Increase (decrease) in prepaid expenses and other receivables | 148,488 | 2,502,196 | (2,353,708) | -94.1% |
| Decrease in net pension asset | - | - | - | 0.0% |
| Increase (decrease) in accounts payable | (28,123,201) | (26,724,876) | (1,398,325) | 5.2% |
| Increase (decrease) in accrued salaries, due to pension and accrued vacation and sick pay | (1,746,920) | (1,551,782) | (195,138) | 12.6% |
| Increase in net other postretirement benefits liability | 4,068,942 | 5,029,674 | (960,732) | -19.1% |
| Increase (decrease) in net pension obligation | 4,077,693 | 3,229,836 | 847,857 | 26.3% |
| Decrease in other liabilities | (1,499,411) | (592,100) | (907,311) | 153.2% |
| Net cash used in operating activities | 1,411,393 | (5,342,115) | 6,753,508 | -126.4% |

SEWERAGE AND WATER BOARD OF NEW ORLEANS
WATER SYSTEM FUND
STATEMENT OF REVENUES AND EXPENSES AND CHANGES IN NET POSITION
WITH PRIOR YEAR COMPARISONS
SEPTEMBER 2015

| | A | B | C | D | E | F | G | H |
|---|-------------|------------|-------------|---------|-------------|-------------|-------------|---------|
| | MTD | MTD | MTD | % | YTD | YTD | YTD | % |
| | Actual | Prior Year | Variance | | Actual | Prior Year | Variance | |
| Operating revenues: | | | | | | | | |
| 1 Sales of water and delinquent fees | 7,081,971 | 6,440,200 | 641,771 | 10.0% | 58,473,274 | 52,954,331 | 5,518,943 | 10.4% |
| 2 Sewerage service charges and del fees | - | - | - | 0.0% | - | - | - | 0.0% |
| 3 Plumbing inspection and license fees | 26,270 | 30,181 | (3,911) | -13.0% | 226,089 | 254,560 | (28,471) | -11.2% |
| 4 Other revenues | 330,304 | 248,421 | 81,883 | 33.0% | 2,524,826 | 2,207,996 | 316,830 | 14.3% |
| 5 Total operating revenues | 7,438,545 | 6,718,802 | 719,743 | 10.7% | 61,224,189 | 55,416,887 | 5,807,302 | 10.5% |
| Operating Expenses: | | | | | | | | |
| 6 Power and pumping | 282,690 | 204,440 | 78,250 | 38.3% | 2,070,930 | 2,071,283 | (353) | 0.0% |
| 7 Treatment | 801,140 | 655,780 | 145,360 | 22.2% | 5,795,665 | 6,039,326 | (243,661) | -4.0% |
| 8 Transmission and distribution | 2,818,898 | 1,585,228 | 1,233,670 | 77.8% | 12,820,513 | 11,600,304 | 1,220,209 | 10.5% |
| 9 Customer accounts | 152,374 | 130,944 | 21,430 | 16.4% | 1,306,999 | 1,255,890 | 51,109 | 4.1% |
| 10 Customer service | 122,532 | 113,173 | 9,359 | 8.3% | 1,331,969 | 1,295,098 | 36,871 | 2.8% |
| 11 Administration and general | 549,586 | 334,490 | 215,096 | 64.3% | 4,760,758 | 4,744,234 | 16,524 | 0.3% |
| 12 Payroll related | 1,549,721 | 550,343 | 999,378 | 181.6% | 11,103,426 | 11,171,846 | (68,420) | -0.6% |
| 13 Maintenance of general plant | 1,542,201 | 1,307,449 | 234,752 | 18.0% | 10,848,703 | 10,748,745 | 99,958 | 0.9% |
| 14 Depreciation | 1,737,062 | 1,046,508 | 690,554 | 66.0% | 15,633,558 | 9,418,572 | 6,214,986 | 66.0% |
| 15 Amortization | - | - | - | 0.0% | - | - | - | 0.0% |
| 16 Provision for doubtful accounts | 95,834 | 117,022 | (21,188) | -18.1% | 863,506 | 1,053,198 | (190,692) | -18.1% |
| 17 Provision for claims | 119,677 | 64,976 | 54,701 | 84.2% | 537,751 | 421,984 | 115,767 | 27.4% |
| 18 Total operating expenses | 9,771,715 | 6,110,353 | 3,661,362 | 59.9% | 67,073,778 | 59,820,480 | 7,252,298 | 12.1% |
| 19 Operating income (loss) | (2,333,170) | 608,449 | (2,941,619) | -483.5% | (5,848,589) | (4,403,593) | (1,444,996) | 32.8% |
| Non-operating revenues (expense): | | | | | | | | |
| 20 Two-mill tax | - | - | - | 0.0% | - | - | - | 0.0% |
| 21 Three-mill tax | - | - | - | 0.0% | - | - | - | 0.0% |
| 22 Six-mill tax | - | - | - | 0.0% | - | - | - | 0.0% |
| 23 Nine-mill tax | - | - | - | 0.0% | - | - | - | 0.0% |
| 24 Interest income | 71,990 | 53,217 | 18,773 | 35.3% | 380,354 | 154,229 | 226,125 | 146.8% |
| 25 Other Income | - | - | - | 0.0% | 128,287 | 126,289 | 1,998 | 1.6% |
| 26 Interest expense | - | - | - | 0.0% | - | (1,040,131) | 1,040,131 | -100.0% |
| 27 Operating and maintenance grants | 6,026 | 500 | 5,526 | 1105.2% | 6,431 | 1,154 | 5,277 | 457.3% |
| 28 Total non-operating revenues | 78,016 | 53,717 | 24,299 | 45.2% | 515,072 | (758,459) | 1,273,531 | -167.9% |
| 29 Income before capital contributions | (2,255,154) | 662,166 | (2,917,320) | -440.6% | (5,333,517) | (5,162,052) | (171,465) | 3.3% |
| 30 Capital contributions | 1,401,057 | 2,478,459 | (1,077,402) | -43.5% | 8,907,048 | 9,712,574 | (805,526) | -8.3% |
| 31 Change in net position | (854,097) | 3,140,625 | (3,994,722) | -127.2% | 3,573,531 | 4,550,522 | (976,991) | -21.5% |
| 32 Net position, beginning of year | | | | | 317,835,814 | 313,268,717 | 4,567,097 | 1.5% |
| 33 Net position, end of year | | | | | 321,408,345 | 317,819,239 | 3,589,106 | 1.1% |

SEWERAGE AND WATER BOARD OF NEW ORLEANS
WATER SYSTEM FUND
STATEMENT OF REVENUES AND EXPENSES AND CHANGES IN NET POSITION
WITH BUDGET COMPARISONS
SEPTEMBER 2015

| | A | B | C | D | E | F | G | H |
|--|---------------|---------------|-----------------|---------|---------------|---------------|-----------------|---------|
| | MTD Actual | MTD Budget | MTD Variance | % | YTD Actual | YTD Budget | YTD Variance | % |
| Operating revenues: | | | | | | | | |
| 1 Sales of water and delinquent fees | 7,081,971 | 6,609,060 | 472,911 | 7.2% | 58,473,274 | 58,981,894 | (508,620) | -0.9% |
| 2 Sewerage service charges and del fees | - | - | - | 0.0% | - | - | - | 0.0% |
| 3 Plumbing inspection and license fees | 26,270 | 26,793 | (523) | -2.0% | 226,089 | 241,138 | (15,049) | -6.2% |
| 4 Other revenues | 330,304 | 269,375 | 60,929 | 22.6% | 2,524,826 | 2,424,377 | 100,449 | 4.1% |
| 5 Total operating revenues | 7,438,545 | 6,905,228 | 533,317 | 7.7% | 61,224,189 | 61,647,409 | (423,220) | -0.7% |
| Operating Expenses: | | | | | | | | |
| 6 Power and pumping | 282,690 | 252,605 | 30,085 | 11.9% | 2,070,930 | 2,273,444 | (202,514) | -8.9% |
| 7 Treatment | 801,140 | 749,153 | 51,987 | 6.9% | 5,795,665 | 6,742,377 | (946,712) | -14.0% |
| 8 Transmission and distribution | 2,818,898 | 1,514,064 | 1,304,834 | 86.2% | 12,820,513 | 11,188,435 | 1,632,079 | 14.6% |
| 9 Customer accounts | 152,374 | 143,362 | 9,012 | 6.3% | 1,306,999 | 1,290,255 | 16,744 | 1.3% |
| 10 Customer service | 122,532 | 182,539 | (60,007) | -32.9% | 1,331,969 | 1,642,852 | (310,883) | -18.9% |
| 11 Administration and general | 549,586 | 1,112,068 | (562,482) | -50.6% | 4,760,758 | 8,926,598 | (4,165,840) | -46.7% |
| 12 Payroll related | 1,549,721 | 1,105,844 | 443,878 | 40.1% | 11,103,426 | 9,952,592 | 1,150,835 | 11.6% |
| 13 Maintenance of general plant | 1,542,201 | 1,126,732 | 415,469 | 36.9% | 10,848,703 | 10,140,590 | 708,113 | 7.0% |
| 14 Depreciation | 1,737,062 | 1,537,917 | 199,145 | 12.9% | 15,633,558 | 13,896,496 | 1,737,062 | 12.5% |
| 15 Amortization | - | - | - | 0.0% | - | - | - | 0.0% |
| 16 Provision for doubtful accounts | 95,834 | - | 95,834 | 0.0% | 862,506 | 862,506 | - | 0.0% |
| 17 Provision for claims | 119,677 | 92,574 | 27,103 | 29.3% | 537,751 | 537,751 | - | 0.0% |
| 18 Total operating expenses | 9,771,715 | 7,816,857 | 1,954,858 | 25.0% | 67,072,778 | 67,453,895 | (381,117) | -0.6% |
| 19 Operating income (loss) | (2,333,170) | (911,629) | (1,421,541) | 155.9% | (5,848,589) | (5,806,486) | (42,103) | 0.7% |
| Non-operating revenues (expense): | | | | | | | | |
| 20 Two-mill tax | - | - | - | 0.0% | - | - | - | 0.0% |
| 21 Three-mill tax | - | - | - | 0.0% | - | - | - | 0.0% |
| 22 Six-mill tax | - | - | - | 0.0% | - | - | - | 0.0% |
| 23 Nine-mill tax | - | - | - | 0.0% | - | - | - | 0.0% |
| 24 Interest income | 71,990 | - | 71,990 | 0.0% | 380,354 | - | 380,354 | 0.0% |
| 25 Other income | - | 33,375 | (33,375) | -100.0% | 128,287 | 300,376 | (172,089) | -57.3% |
| 26 Interest expense | - | (22,384) | 22,384 | -100.0% | - | (201,455) | 201,455 | -100.0% |
| 27 Operating and maintenance grants | 6,026 | - | 6,026 | 0.0% | 6,431 | - | 6,431 | 0.0% |
| 28 Total non-operating revenues | 78,016 | 10,991 | 67,025 | 609.8% | 515,072 | 98,921 | 416,152 | 420.7% |
| 29 Income before capital contributions | (2,255,154) | (900,638) | (1,354,517) | 150.4% | (5,333,517) | (5,707,565) | 374,048 | -6.6% |
| 30 Capital contributions | 1,401,057 | - | 1,401,057 | 0.0% | 8,907,048 | - | 8,907,048 | 0.0% |
| 31 Change in net position | (854,097) | (900,638) | 46,541 | -5.2% | 3,573,531 | - | 3,573,531 | - |
| 32 Net position, beginning of year | | | | | 317,835,814 | 313,268,717 | 4,567,097 | 1.5% |
| 33 Net position, end of year | | | | | 321,409,345 | 313,268,717 | 8,140,628 | 2.6% |

SEWERAGE AND WATER BOARD OF NEW ORLEANS
WATER SYSTEM FUND
STATEMENTS OF NET POSITION
WITH PRIOR YEAR AND BEGINNING OF YEAR COMPARISONS
SEPTEMBER 2015

| Assets | | | | | | | |
|--|-------------|--------------|---------|--------------|--------------|--------|-------------------|
| | A | B | C | D | E | F | G |
| | Prior Year | Variance | % | Current Year | Variance | % | Beginning of Year |
| Noncurrent assets: | | | | | | | |
| 1 Property, plant and equipment | 698,780,638 | 39,374,176 | 5.6% | 738,154,814 | 20,109,051 | 2.8% | 718,045,763 |
| 2 Less: accumulated depreciation | 313,754,919 | 23,110,352 | 7.4% | 336,865,271 | 15,633,557 | 4.9% | 321,231,714 |
| 3 Property, plant, and equipment, net | 385,025,719 | 16,263,824 | 4.2% | 401,289,543 | 4,475,494 | 1.1% | 396,814,049 |
| Restricted cash, cash equivalents, and investments | | | | | | | |
| 4 Cash and cash equivalents restricted for capital projects | 2,586,056 | 43,704,136 | 1690.0% | 46,290,192 | (12,136,576) | -20.8% | 58,426,768 |
| 5 Debt service reserve | 12,371,128 | 2,977,176 | 24.1% | 15,348,304 | 5,126,205 | 50.1% | 10,222,099 |
| 6 Health insurance reserve | 775,834 | (116,667) | -15.0% | 659,167 | - | 0.0% | 659,167 |
| 7 Total restricted cash, cash equivalents, and investments | 15,733,018 | 46,564,645 | 296.0% | 62,297,663 | (7,010,371) | -10.1% | 69,308,034 |
| Designated cash, cash equivalents, and investments | | | | | | | |
| 8 Cash and cash equivalents designated for capital projects | 66,274,510 | (57,204,604) | -86.3% | 9,069,906 | 1,153,654 | 14.6% | 7,916,252 |
| 9 Customer deposits | 10,617,650 | 452,176 | 4.3% | 11,069,826 | 367,971 | 3.4% | 10,701,855 |
| 10 Other | 1,557,620 | 121,442 | 7.8% | 1,679,062 | 3,302 | 0.2% | 1,675,760 |
| 11 Total designated cash and cash equivalents, and investments | 78,449,780 | (56,630,986) | -72.2% | 21,818,794 | 1,524,927 | 7.5% | 20,293,867 |
| Current assets: | | | | | | | |
| Unrestricted and undesignated | | | | | | | |
| 12 Cash and cash equivalents | 12,215,431 | (2,379,391) | -19.5% | 9,836,040 | (2,367,567) | -24.1% | 12,203,607 |
| Accounts receivable: | | | | | | | |
| 13 Customers (net of allowance for doubtful accounts) | 7,847,141 | 1,648,028 | 21.0% | 9,495,169 | 861,600 | 9.1% | 8,633,569 |
| 14 Taxes | - | - | 0.0% | - | - | 0.0% | - |
| 15 Interest | - | - | 0.0% | - | - | 0.0% | - |
| 16 Grants | 9,100,331 | 7,797,217 | 85.7% | 16,897,548 | (857,196) | -4.8% | 17,754,744 |
| 17 Miscellaneous | 710,234 | (8,476) | -1.2% | 701,758 | 28,448 | 4.2% | 673,310 |
| 18 Due from enterprise fund | (1,656,422) | (6,648,441) | 401.4% | (8,304,863) | 6,807 | -0.1% | (8,311,670) |
| 19 Inventory of supplies | 4,528,425 | (838,553) | -18.5% | 3,689,872 | - | 0.0% | 3,689,872 |
| 20 Prepaid expenses | 505,681 | (24,430) | -4.8% | 481,251 | - | 0.0% | 481,251 |
| 21 Total unrestricted current assets | 33,250,821 | (454,046) | -1.4% | 32,796,775 | (2,327,908) | -6.6% | 35,124,683 |
| Other assets: | | | | | | | |
| 22 Bond issue costs | - | - | 0.0% | - | - | 0.0% | - |
| 23 Deposits | 22,950 | - | 0.0% | 22,950 | - | 0.0% | 22,950 |
| 24 Total other assets | 22,950 | - | 0.0% | 22,950 | - | 0.0% | 22,950 |
| 25 TOTAL ASSETS | 512,482,288 | 5,743,437 | 1.1% | 518,225,725 | (3,337,858) | -0.6% | 521,563,583 |
| Deferred outflows or resources: | | | | | | | |
| 26 Deferred charge on refunding | 34,901 | (2,182) | -6.3% | 32,719 | - | 0.0% | 32,719 |
| 27 TOTAL DEFERRED OUTFLOWS OF RESOURCES | 34,901 | (2,182) | -6.3% | 32,719 | - | 0.0% | 32,719 |
| 28 TOTAL ASSETS AND TOTAL DEFERRED OUTFLOWS | 512,517,189 | 5,741,255 | -5.1% | 518,258,444 | (3,337,858) | -0.6% | 521,596,302 |

SEWERAGE AND WATER BOARD OF NEW ORLEANS

WATER SYSTEM FUND

STATEMENTS OF NET POSITION
WITH PRIOR YEAR COMPARISONS

SEPTEMBER 2015

| NET ASSETS AND LIABILITIES | A | B | C | D | E | F | G |
|--|---------------|--------------|----------|-----------------|--------------|----------|----------------------|
| | Prior Year | Variance | % | Current Year | Variance | % | Beginning of Year |
| Net position | | | | | | | |
| 1 Net investments in capital assets | 283,217,577 | 22,191,516 | 8.2% | 306,409,093 | 20,819,227 | 7.3% | 285,589,866 |
| 2 Restricted for Debt Service | 12,179,987 | 3,168,317 | 26.0% | 15,348,304 | 5,126,205 | 50.1% | 10,222,099 |
| 3 Unrestricted | 22,421,675 | (22,769,727) | (101.6%) | (348,052) | (22,371,892) | (101.6%) | 22,023,840 |
| 4 Total net position | 317,819,239 | 3,590,106 | 1.1% | 321,409,345 | 3,573,540 | 1.1% | 317,835,805 |
| Long-term liabilities | | | | | | | |
| 5 Claims payable | 637,869 | 226,849 | 35.6% | 864,718 | - | 0.0% | 864,718 |
| 6 Net pension obligation | 6,124,900 | 1,097,527 | 17.9% | 7,222,427 | 1,359,231 | 23.2% | 5,863,196 |
| 7 Other postretirement benefits liability | 22,377,202 | 1,823,193 | 8.1% | 24,200,395 | 1,356,314 | 5.9% | 22,844,081 |
| 8 Bonds payable (net of current maturities) | 111,228,048 | (3,865) | 0.0% | 111,224,183 | - | 0.0% | 111,224,183 |
| 9 Special Community Disaster Loan Payable | - | - | 0.0% | - | - | 0.0% | - |
| 10 Southeast Louisiana Project liability | - | - | 0.0% | - | - | 0.0% | - |
| 11 Debt Service Assistance Fund Loan payable | 5,788,945 | (371,342) | (6.4%) | 5,417,603 | - | 0.0% | 5,417,603 |
| 12 Total long-term liabilities | 146,156,964 | 2,772,362 | 1.9% | 148,929,326 | 2,715,545 | 1.9% | 146,213,781 |
| Current liabilities (payable from current assets) | | | | | | | |
| 13 Accounts payable and other liabilities | 6,530,888 | 4,015,292 | 61.5% | 10,546,180 | (8,268,018) | (43.9%) | 18,814,198 |
| 14 Due to City of New Orleans | 594,753 | (716,657) | (120.5%) | (121,904) | (282,076) | (176.1%) | 180,172 |
| 15 Disaster Reimbursement Revolving Loan | 10,338,210 | (3,328,448) | (32.2%) | 7,009,762 | (1,332,388) | (16.0%) | 8,342,170 |
| 16 Retainers and estimates payable | 2,505,290 | 406,854 | 16.2% | 2,912,144 | (79,550) | (2.7%) | 2,991,694 |
| 17 Due to other fund | 155,348 | 7,365 | 5.4% | 142,723 | (815) | (0.6%) | 143,538 |
| 18 Accrued salaries, vacation and sick pay | 4,756,894 | (210,750) | (4.4%) | 4,546,144 | (760,568) | (14.3%) | 5,306,712 |
| 19 Claims payable | 3,982,854 | (131,891) | (3.3%) | 3,851,003 | - | 0.0% | 3,851,003 |
| 20 Debt Service Assistance Fund Loan payable | 554,869 | 16,469 | 4.6% | 571,338 | - | 0.0% | 571,338 |
| 21 Advances from federal government | 8,182,773 | (1,866,536) | (22.8%) | 6,316,237 | 158,688 | 2.6% | 6,157,549 |
| 22 Other Liabilities | 268,037 | 452,216 | 168.7% | 720,253 | 647,623 | 891.7% | 72,630 |
| 23 Total current liabilities (payable from current assets) | 37,649,986 | (1,356,086) | (3.6%) | 36,293,900 | (9,917,104) | (21.5%) | 46,211,004 |
| Current liabilities (payable from restricted assets) | | | | | | | |
| 24 Accrued interest | 191,142 | 363,307 | 190.1% | 554,449 | - | 0.0% | 554,449 |
| 25 Bonds payable | - | - | 0.0% | - | - | 0.0% | - |
| 26 Retainers and estimates payable | 82,208 | (80,610) | (98.1%) | 1,598 | (77,810) | (98.0%) | 79,408 |
| 27 Customer deposits | 10,617,650 | 452,176 | 4.3% | 11,069,826 | 367,971 | 3.4% | 10,701,855 |
| 28 Total current liabilities (payable from restricted assets) | 10,891,000 | 734,873 | 6.7% | 11,625,873 | 290,161 | 2.6% | 11,335,712 |
| 29 TOTAL CURRENT LIABILITIES | 48,540,986 | (621,213) | (1.3%) | 47,919,773 | (9,626,943) | (16.7%) | 57,546,716 |
| 30 TOTAL LIABILITIES | 194,697,950 | 2,151,149 | 1.1% | 196,849,099 | (6,911,398) | (3.5%) | 203,760,497 |
| Deferred inflows or resources: | | | | | | | |
| 31 Unavailable revenue - refunding of bonds | - | - | 0.0% | - | - | 0.0% | - |
| 32 TOTAL DEFERRED INFLOWS OF RESOURCES | - | - | 0.0% | - | - | 0.0% | - |
| 33 Total Net Position, Liabilities and Deferred Inflows of Resources | 512,517,189 | 5,741,255 | 1.1% | 518,258,444 | (3,357,858) | (0.6%) | 521,596,302 |

SEWERAGE AND WATER BOARD OF NEW ORLEANS
WATER SYSTEM FUND
STATEMENTS OF CASH FLOWS
September 2015

| | A | B | C | D |
|---|--------------|--------------|---------------|----------|
| | YTD | YTD | YTD | % |
| | Current Year | Prior Year | Variance | |
| Cash flows from operating activities | | | | |
| 1 Cash received from customers | 56,835,063 | 52,349,049 | 4,486,014 | 8.6% |
| 2 Cash payments to suppliers for goods and services | (35,817,266) | (47,333,089) | 11,515,823 | -24.3% |
| 3 Cash payments to employees for services | (21,806,685) | (18,333,750) | (3,472,935) | 18.9% |
| 4 Other revenue | 2,722,467 | 2,594,699 | 127,768 | 4.9% |
| 5 Net cash used in operating activities | 1,933,579 | (10,723,071) | 12,656,650 | -118.0% |
| Cash flows from noncapital financing activities | | | | |
| 6 Proceeds from property taxes | 128,287 | 126,289 | 1,998 | 1.6% |
| 7 Proceeds from federal operating and maintenance grants | - | 3,770,115 | (3,770,115) | -100.0% |
| 8 Cash received paid to an other government | - | - | - | 0.0% |
| 9 Net cash provided by noncapital financing activities | 128,287 | 3,896,404 | (3,768,117) | -96.7% |
| Cash flows from capital and related financing activities | | | | |
| 10 Acquisition and construction of capital assets | (19,539,820) | (26,339,918) | 6,800,098 | -25.8% |
| 11 Principal payments on bonds payable | - | - | - | 0.0% |
| 12 Proceeds from bonds payable | - | 111,224,183 | (111,224,183) | -100.0% |
| 13 Payments for bond issuance costs | - | - | - | 0.0% |
| 14 Payment to refunded bond escrow agent | - | (27,884,012) | 27,884,012 | -100.0% |
| 15 Interest paid on bonds payable | 647,623 | (789,700) | 1,437,323 | -182.0% |
| 16 Proceeds from construction fund, net | (1,330,397) | 7,943,013 | (9,275,410) | -116.8% |
| 17 Capital contributed by developers and federal grants | 9,929,363 | (760,780) | 10,690,143 | -1405.2% |
| 18 Net cash used in capital and related financing activities | (10,293,231) | 63,392,786 | (73,688,017) | -116.2% |
| Cash flows from investing activities | | | | |
| 19 Payments for purchase of investments | - | - | - | 0.0% |
| 20 Proceeds from maturities of investments | - | - | - | 0.0% |
| 21 Investment income | 380,354 | 140,913 | 239,441 | 169.9% |
| 22 Net cash provided by investing activities | 380,354 | 140,913 | 239,441 | 169.9% |
| 23 Net increase in cash | (7,853,011) | 56,707,032 | (64,560,043) | -113.8% |
| 24 Cash at the beginning of the year | 95,855,508 | 43,741,197 | 52,114,311 | 119.1% |
| 25 Cash at the end of the period | 88,002,497 | 100,448,229 | (12,445,732) | -12.4% |
| Reconciliation of cash and restricted cash | | | | |
| 26 Current assets - cash | 9,836,040 | 12,215,431 | (2,379,391) | -19.5% |
| 27 Current assets - designated | 18,568,794 | 75,199,780 | (56,630,986) | -75.3% |
| 28 Restricted assets - cash | 59,597,663 | 13,033,018 | 46,564,645 | 357.3% |
| 29 Total cash | 88,002,497 | 100,448,229 | (12,445,732) | -12.4% |

SEWERAGE AND WATER BOARD OF NEW ORLEANS
WATER SYSTEM FUND
STATEMENTS OF CASH FLOWS
September 2015

| | A | B | C | D |
|--|--------------|--------------|-------------|----------|
| | YTD | YTD | YTD | % |
| | Current Year | Prior Year | Variance | |
| Reconciliation of operating loss to net cash used in operating activities is as follows: | | | | |
| Operating loss | | | | |
| Adjustments to reconcile net operating loss to net cash used in operating activities: | | | | |
| 1 Depreciation | (5,848,589) | (4,403,593) | (1,444,996) | 32.8% |
| 2 Provision for claims | 15,633,558 | 9,418,572 | 6,214,986 | 66.0% |
| 3 Provision for (revision) doubtful accounts | 537,751 | 421,984 | 115,767 | 27.4% |
| 4 Amortization | 862,506 | 1,053,198 | (190,692) | -18.1% |
| 5 Change in operating assets and liabilities: | - | - | - | 0.0% |
| 6 (Increase) decrease in customer and other receivables | (1,356,135) | (1,039,913) | (316,222) | 30.4% |
| 7 Increase in inventory | - | - | - | 0.0% |
| 8 Increase (decrease) in prepaid expenses and other receivables | (35,255) | (7,825,742) | 7,790,487 | -99.5% |
| 9 Decrease in net pension asset | - | - | - | 0.0% |
| 10 Increase (decrease) in accounts payable | (8,994,610) | (10,427,873) | 1,433,263 | -13.7% |
| 11 Increase (decrease) in accrued salaries, due to pension and accrued vacation and sick pay | (761,383) | (685,521) | (75,862) | 11.1% |
| 12 Increase in net other postretirement benefits liability | 1,356,314 | 1,676,558 | (320,244) | -19.1% |
| 13 Increase (decrease) in net pension obligation | 1,359,231 | 1,076,612 | 282,619 | 26.3% |
| 14 Decrease in other liabilities | (819,809) | 12,647 | (832,456) | -6582.2% |
| 15 Net cash used in operating activities | 1,933,579 | (10,723,071) | 12,656,650 | -118.0% |

SEWERAGE AND WATER BOARD OF NEW ORLEANS
SEWER SYSTEM FUND
STATEMENT OF REVENUES AND EXPENSES AND CHANGES IN NET POSITION
WITH PRIOR YEAR COMPARISONS
SEPTEMBER 2015

| | A | B | C | D | E | F | G | H |
|--|-----------|------------|-----------|----------|-------------|-------------|-------------|---------|
| | MTD | MTD | MTD | % | YTD | YTD | YTD | % |
| | Actual | Prior Year | Variance | | Actual | Prior Year | Variance | |
| Operating revenues: | | | | | | | | |
| 1 Sales of water and delinquent fees | - | - | - | 0.0% | - | - | - | 0.0% |
| 2 Sewerage service charges and del fees | 8,485,553 | 7,783,506 | 702,047 | 9.0% | 71,638,238 | 64,615,339 | 7,022,899 | 10.9% |
| 3 Plumbing inspection and license fees | 26,270 | 30,181 | (3,911) | -13.0% | 226,089 | 254,560 | (28,471) | -11.2% |
| 4 Other revenues | 88,612 | 14,168 | 74,444 | 525.4% | 374,072 | 385,373 | (11,301) | -2.9% |
| 5 Total operating revenues | 8,600,435 | 7,827,855 | 772,580 | 9.9% | 72,238,399 | 65,255,272 | 6,983,127 | 10.7% |
| Operating Expenses: | | | | | | | | |
| 6 Power and pumping | 214,053 | 222,236 | (8,183) | -3.7% | 1,964,509 | 2,045,390 | (80,881) | -4.0% |
| 7 Treatment | 893,652 | 963,132 | (69,480) | -7.2% | 8,044,685 | 8,142,236 | (97,551) | -1.2% |
| 8 Transmission and distribution | 1,248,717 | 911,913 | 336,804 | 36.9% | 9,321,866 | 6,068,732 | 3,253,134 | 53.6% |
| 9 Customer accounts | 152,373 | 130,944 | 21,429 | 16.4% | 1,306,997 | 1,255,887 | 51,110 | 4.1% |
| 10 Customer service | 123,750 | 114,655 | 9,095 | 7.9% | 1,345,878 | 1,310,574 | 35,304 | 2.7% |
| 11 Administration and general | 519,419 | 308,963 | 210,456 | 68.1% | 4,556,676 | 4,481,950 | 74,726 | 1.7% |
| 12 Payroll related | 1,135,195 | 488,996 | 646,199 | 132.1% | 8,453,820 | 8,320,906 | 132,914 | 1.6% |
| 13 Maintenance of general plant | 261,426 | 203,365 | 58,061 | 28.6% | 2,180,859 | 3,039,085 | (858,226) | -28.2% |
| 14 Depreciation | 1,417,143 | 1,011,382 | 405,761 | 40.1% | 12,754,287 | 9,102,438 | 3,651,849 | 40.1% |
| 15 Amortization | - | - | - | 0.0% | - | - | - | 0.0% |
| 16 Provision for doubtful accounts | 88,736 | 48,213 | 40,523 | 84.0% | 798,624 | 433,917 | 364,707 | 84.0% |
| 17 Provision for claims | 41,004 | 38,883 | 2,121 | 5.5% | 311,919 | 268,701 | 43,218 | 16.1% |
| 18 Total operating expenses | 6,095,468 | 4,442,682 | 1,652,786 | 37.2% | 51,040,120 | 44,469,816 | 6,570,304 | 14.8% |
| 19 Operating income (loss) | 2,504,967 | 3,385,173 | (880,206) | -26.0% | 21,198,279 | 20,785,456 | 412,823 | 2.0% |
| Non-operating revenues (expense): | | | | | | | | |
| 20 Two-mill tax | - | - | - | 0.0% | - | - | - | 0.0% |
| 21 Three-mill tax | - | - | - | 0.0% | - | - | - | 0.0% |
| 22 Six-mill tax | - | - | - | 0.0% | - | - | - | 0.0% |
| 23 Nine-mill tax | - | - | - | 0.0% | - | - | - | 0.0% |
| 24 Interest income | 14,249 | 28,168 | (13,919) | -49.4% | 166,784 | 152,235 | 14,549 | 9.6% |
| 25 Other income | - | - | - | 0.0% | 159,998 | 157,507 | 2,491 | 1.6% |
| 26 Interest expense | - | - | - | 0.0% | - | (1,345,380) | 1,345,380 | -100.0% |
| 27 Operating and maintenance grants | - | - | - | 0.0% | - | 23 | (23) | -100.0% |
| 28 Total non-operating revenues | 14,249 | 28,168 | (13,919) | -49.4% | 326,782 | (1,035,615) | 1,362,397 | -131.6% |
| 29 Income before capital contributions | 2,519,216 | 3,413,341 | (894,125) | -26.2% | 21,525,061 | 19,749,841 | 1,775,220 | 9.0% |
| 30 Capital contributions | 3,262,641 | 26,300 | 3,236,341 | 12305.5% | 12,044,164 | 17,626,663 | (5,582,499) | -31.7% |
| 31 Change in net position | 5,781,857 | 3,439,641 | 2,342,216 | 68.1% | 33,569,225 | 37,376,504 | (3,807,279) | -10.2% |
| 32 Net position, beginning of year | | | | | 732,566,915 | 666,666,891 | 65,900,024 | 9.9% |
| 33 Net position, end of year | | | | | 766,136,140 | 704,043,393 | 62,092,745 | 8.8% |

SEWERAGE AND WATER BOARD OF NEW ORLEANS
SEWER SYSTEM FUND
STATEMENT OF REVENUES AND EXPENSES AND CHANGES IN NET POSITION
WITH BUDGET COMPARISONS
SEPTEMBER 2015

| | A | B | C | D | E | F | G | H |
|--|---------------|---------------|-----------------|---------|---------------|---------------|-----------------|---------|
| | MTD Actual | MTD Budget | MTD Variance | % | YTD Actual | YTD Budget | YTD Variance | % |
| Operating revenues: | | | | | | | | |
| 1 Sales of water and delinquent fees | - | - | - | 0.0% | - | - | - | 0.0% |
| 2 Sewerage service charges and del fees | 8,485,553 | 8,070,794 | 414,759 | 5.1% | 71,638,238 | 72,026,993 | (388,755) | -0.5% |
| 3 Plumbing inspection and license fees | 26,270 | 26,793 | (523) | -2.0% | 226,089 | 241,138 | (15,049) | -6.2% |
| 4 Other revenues | 88,612 | 24,079 | 64,533 | 268.0% | 374,072 | 216,708 | 157,364 | 72.6% |
| 5 Total operating revenues | 8,600,435 | 8,121,666 | 478,769 | 5.9% | 72,238,399 | 72,484,839 | (246,440) | -0.3% |
| Operating Expenses: | | | | | | | | |
| 6 Power and pumping | 214,053 | 214,284 | (231) | -0.1% | 1,964,509 | 1,928,560 | 35,949 | 1.9% |
| 7 Treatment | 893,652 | 964,066 | (70,414) | -7.3% | 8,044,585 | 8,676,596 | (631,911) | -7.3% |
| 8 Transmission and distribution | 1,248,717 | 1,231,476 | 17,241 | 1.4% | 9,321,866 | 8,408,612 | 913,254 | 10.9% |
| 9 Customer accounts | 152,373 | 143,362 | 9,011 | 6.3% | 1,306,997 | 1,290,255 | 16,742 | 1.3% |
| 10 Customer service | 123,750 | 184,088 | (60,338) | -32.8% | 1,345,878 | 1,656,795 | (310,917) | -18.8% |
| 11 Administration and general | 519,419 | 1,180,864 | (661,445) | -56.0% | 4,556,676 | 9,545,769 | (4,989,093) | -52.3% |
| 12 Payroll related | 1,135,195 | 726,300 | 408,895 | 56.3% | 8,453,820 | 6,536,699 | 1,917,122 | 29.3% |
| 13 Maintenance of general plant | 261,426 | 256,304 | 5,122 | 2.0% | 2,180,859 | 2,306,736 | (125,877) | -5.5% |
| 14 Depreciation | 1,417,143 | 1,121,055 | 296,088 | 26.4% | 12,754,287 | 11,337,144 | 1,417,143 | 12.5% |
| 15 Amortization | - | - | - | 0.0% | - | - | - | 0.0% |
| 16 Provision for doubtful accounts | 88,736 | - | 88,736 | 0.0% | 798,624 | 798,624 | - | 0.0% |
| 17 Provision for claims | 41,004 | 60,493 | (19,489) | -32.2% | 311,919 | 511,919 | - | 0.0% |
| 18 Total operating expenses | 6,095,468 | 6,082,293 | 13,175 | 0.2% | 51,040,120 | 52,797,708 | (1,757,588) | -3.3% |
| 19 Operating income (loss) | 2,504,967 | 2,039,372 | 465,595 | 22.8% | 21,198,279 | 19,687,131 | 1,511,148 | 7.7% |
| Non-operating revenues (expense): | | | | | | | | |
| 20 Two-mill tax | - | - | - | 0.0% | - | - | - | 0.0% |
| 21 Three-mill tax | - | - | - | 0.0% | - | - | - | 0.0% |
| 22 Six-mill tax | - | - | - | 0.0% | - | - | - | 0.0% |
| 23 Nine-mill tax | - | - | - | 0.0% | - | - | - | 0.0% |
| 24 Interest income | 14,249 | - | 14,249 | 0.0% | 166,784 | - | 166,784 | 0.0% |
| 25 Other Income | - | 39,245 | (39,245) | -100.0% | 159,998 | 353,208 | (193,210) | -54.7% |
| 26 Interest expense | - | (218,131) | 218,131 | -100.0% | - | (1,963,175) | 1,963,175 | -100.0% |
| 27 Operating and maintenance grants | - | - | - | 0.0% | - | - | - | 0.0% |
| 28 Total non-operating revenues | 14,249 | (178,885) | 193,134 | -108.0% | 326,782 | (1,609,967) | 1,936,749 | -120.3% |
| 29 Income before capital contributions | 2,519,216 | 1,860,487 | 658,729 | 35.4% | 21,525,061 | 18,077,165 | 3,447,896 | 19.1% |
| 30 Capital contributions | 3,262,641 | - | 3,262,641 | 0.0% | 12,044,164 | - | 12,044,164 | 0.0% |
| 31 Change in net position | 5,781,857 | 1,860,487 | 3,921,370 | 210.8% | 33,569,225 | - | - | - |
| 32 Net position, beginning of year | - | - | - | - | 732,566,915 | 666,666,891 | 65,900,024 | 9.9% |
| 33 Net position, end of year | - | - | - | - | 766,136,140 | 666,666,891 | 99,469,249 | 14.9% |

SEWERAGE AND WATER BOARD OF NEW ORLEANS

SEWER SYSTEM FUND

STATEMENTS OF NET POSITION

WITH PRIOR YEAR AND BEGINNING OF YEAR COMPARISONS

SEPTEMBER 2015

| | | Assets | | A | | B | | C | | D | | E | | F | | G | |
|--|---|--------|--|---------------|--------------|----------|--|---------|--|---------------|--|--------------|--|--------|--|---------------|----|
| | | | | Prior | | Variance | | % | | Current | | Variance | | % | | Beginning of | |
| | | | | Year | | | | | | Year | | | | | | Year | |
| | | | | | | | | | | | | | | | | | |
| Noncurrent assets: | | | | | | | | | | | | | | | | | |
| 1 | Property, plant and equipment | | | 1,110,822,237 | 56,199,156 | | | 5.1% | | 1,167,021,393 | | 29,493,459 | | 2.6% | | 1,137,527,934 | 1 |
| 2 | Less: accumulated depreciation | | | 233,324,696 | 15,949,790 | | | 7.1% | | 239,274,486 | | 12,754,287 | | 5.6% | | 226,520,199 | 2 |
| 3 | Property, plant, and equipment, net | | | 887,497,541 | 40,249,366 | | | 4.5% | | 927,746,907 | | 16,739,172 | | 1.8% | | 911,007,735 | 3 |
| Restricted cash, cash equivalents, and investments | | | | | | | | | | | | | | | | | |
| 4 | Cash and cash equivalents restricted for capital projects | | | 226,506 | 9,815,742 | | | 4333.5% | | 10,042,248 | | (20,485,705) | | -67.1% | | 30,527,953 | 4 |
| 5 | Debt service reserve | | | 23,155,069 | 19,698,737 | | | 85.1% | | 42,853,806 | | 22,386,000 | | 109.4% | | 20,467,806 | 5 |
| 6 | Health insurance reserve | | | 775,833 | (116,667) | | | -15.0% | | 659,166 | | - | | 0.0% | | 659,166 | 6 |
| 7 | Total restricted cash, cash equivalents, and investments | | | 24,157,408 | 29,397,812 | | | 121.7% | | 53,555,220 | | 1,900,295 | | 3.7% | | 51,654,925 | 7 |
| Designated cash, cash equivalents, and investments | | | | | | | | | | | | | | | | | |
| 8 | Cash and cash equivalents designated for capital projects | | | 40,391,344 | (19,177,680) | | | -47.5% | | 21,213,664 | | 17,514,355 | | 473.4% | | 3,699,309 | 8 |
| 9 | Customer deposits | | | - | - | | | 0.0% | | - | | - | | 0.0% | | - | 9 |
| 10 | Other | | | 1,064,471 | 120,483 | | | 11.3% | | 1,184,954 | | 2,638 | | 0.2% | | 1,182,316 | 10 |
| 11 | Total designated cash and cash equivalents, and investments | | | 41,455,815 | (19,057,197) | | | -46.0% | | 22,398,618 | | 17,516,993 | | 358.8% | | 4,881,625 | 11 |
| Current assets: | | | | | | | | | | | | | | | | | |
| Unrestricted and undesignated | | | | | | | | | | | | | | | | | |
| 12 | Cash and cash equivalents | | | 27,069,870 | (16,758,996) | | | -61.9% | | 10,310,874 | | (11,544,197) | | -52.8% | | 21,855,071 | 12 |
| Accounts receivable: | | | | | | | | | | | | | | | | | |
| 13 | Customers (net of allowance for doubtful accounts) | | | 7,511,710 | 736,173 | | | 9.8% | | 8,247,883 | | 530,171 | | 6.9% | | 7,717,712 | 13 |
| 14 | Taxes | | | - | - | | | 0.0% | | - | | - | | 0.0% | | - | 14 |
| 15 | Interest | | | 115 | (57) | | | -49.6% | | 58 | | 58 | | 0.0% | | - | 15 |
| 16 | Grants | | | 2,237,679 | 14,368,629 | | | 642.1% | | 16,606,308 | | (2,937,386) | | -15.0% | | 19,543,694 | 16 |
| 17 | Miscellaneous | | | 335,238 | 1,083,204 | | | 323.1% | | 1,418,442 | | 1,066,952 | | 303.6% | | 351,490 | 17 |
| 18 | Due from enterprise fund | | | 1,219,052 | 10,225,708 | | | 838.8% | | 11,444,760 | | 380,836 | | 3.4% | | 11,063,924 | 18 |
| 19 | Inventory of supplies | | | 1,507,642 | (336,841) | | | -22.3% | | 1,170,801 | | - | | 0.0% | | 1,170,801 | 19 |
| 20 | Prepaid expenses | | | 351,099 | (24,430) | | | -7.0% | | 326,669 | | - | | 0.0% | | 326,669 | 20 |
| 21 | Total unrestricted current assets | | | 40,232,405 | 9,293,390 | | | 23.1% | | 49,525,795 | | (12,503,566) | | -20.2% | | 62,029,361 | 21 |
| Other assets: | | | | | | | | | | | | | | | | | |
| 22 | Bond issue costs | | | - | - | | | 0.0% | | - | | - | | 0.0% | | - | 22 |
| 23 | Deposits | | | 17,965 | - | | | 0.0% | | 17,965 | | - | | 0.0% | | 17,965 | 23 |
| 24 | Total other assets | | | 17,965 | - | | | 0.0% | | 17,965 | | - | | 0.0% | | 17,965 | 24 |
| 25 | TOTAL ASSETS | | | 993,361,134 | 59,883,371 | | | 6.0% | | 1,053,244,505 | | 23,652,894 | | 2.3% | | 1,029,591,611 | 25 |
| Deferred outflows or resources: | | | | | | | | | | | | | | | | | |
| 26 | Deferred charge on refunding | | | 4,468,659 | (537,057) | | | -12.0% | | 3,931,602 | | - | | 0.0% | | 3,931,602 | 26 |
| 27 | TOTAL DEFERRED OUTFLOWS OF RESOURCES | | | 4,468,659 | (537,057) | | | -12.0% | | 3,931,602 | | - | | 0.0% | | 3,931,602 | 27 |
| 28 | TOTAL ASSETS AND TOTAL DEFERRED OUTFLOWS | | | 997,829,793 | 59,346,314 | | | -6.0% | | 1,057,176,107 | | 23,652,894 | | 2.3% | | 1,033,523,213 | 28 |

SEWERAGE AND WATER BOARD OF NEW ORLEANS

SEWER SYSTEM FUND

STATEMENTS OF NET POSITION

WITH PRIOR YEAR COMPARISONS

SEPTEMBER 2015

A B C D E F G

NET ASSETS AND LIABILITIES

Prior Year Variance % Current Year Variance % Beginning of Year

Net position

| | | | | | | | | | |
|-----------------------|---|--------------|--------------|-------|--------------|--------------|--------|--------------|----|
| 1 | Net investments in capital assets | 715,509,806 | 44,510,276 | 6.2% | 760,020,082 | 29,857,026 | 4.1% | 730,163,056 | 1 |
| 2 | Restricted for Debt Service | 21,574,925 | 21,278,881 | 98.6% | 42,853,806 | 22,386,000 | 109.4% | 20,467,806 | 2 |
| 3 | Unrestricted | (33,041,336) | (3,696,412) | 11.2% | (36,737,748) | (18,673,803) | 103.4% | (18,063,945) | 3 |
| 4 | Total net position | 704,043,395 | 62,092,745 | 8.8% | 766,136,140 | 33,569,223 | 4.5% | 732,566,917 | 4 |
| Long-term liabilities | | | | | | | | | |
| 5 | Claims payable | 637,869 | 226,849 | 35.6% | 864,718 | - | 0.0% | 864,718 | 5 |
| 6 | Net pension obligation | 6,254,846 | 1,097,527 | 17.3% | 7,352,373 | 1,359,231 | 22.7% | 5,993,142 | 6 |
| 7 | Other postretirement benefits liability | 19,398,854 | 1,823,193 | 9.4% | 21,222,047 | 1,356,314 | 6.8% | 19,865,733 | 7 |
| 8 | Bonds payable (net of current maturities) | 180,844,679 | (11,644,000) | -6.4% | 169,200,679 | - | 0.0% | 169,200,679 | 8 |
| 9 | Special Community Disaster Loan Payable | - | - | 0.0% | - | - | 0.0% | - | 9 |
| 10 | Southeast Louisiana Project liability | - | - | 0.0% | - | - | 0.0% | - | 10 |
| 11 | Debt Service Assistance Fund Loan payable | 56,403,364 | (3,618,064) | -6.4% | 52,785,300 | - | 0.0% | 52,785,300 | 11 |
| 12 | Total long-term liabilities | 263,539,612 | (12,114,495) | -4.6% | 251,425,117 | 2,715,545 | 1.1% | 248,709,572 | 12 |

Current liabilities (payable from current assets)

| | | | | | | | | | |
|----|---|------------|-------------|---------|------------|--------------|----------|------------|----|
| 13 | Accounts payable and other liabilities | 8,247,909 | 1,221,118 | 14.8% | 9,469,027 | (12,391,288) | -56.7% | 21,860,315 | 13 |
| 14 | Due to City of New Orleans | - | - | 0.0% | - | - | 0.0% | - | 14 |
| 15 | Disaster Reimbursement Revolving Loan | 2,688,099 | (2,068,204) | -76.9% | 619,895 | (1,949,528) | -75.9% | 2,569,423 | 15 |
| 16 | Refiners and estimates payable | 4,480,291 | (15,555) | -0.3% | 4,464,736 | (38,154) | -0.8% | 4,502,890 | 16 |
| 17 | Due to other fund | 63,436 | 3,457 | 5.4% | 66,893 | (312) | -0.5% | 67,305 | 17 |
| 18 | Accrued salaries, vacation and sick pay | 3,004,037 | (180,467) | -6.0% | 2,823,570 | (509,392) | -15.8% | 3,332,962 | 18 |
| 19 | Claims payable | 3,004,311 | (233,539) | -7.8% | 2,770,772 | - | 0.0% | 2,770,772 | 19 |
| 20 | Debt Service Assistance Fund Loan payable | 3,457,650 | 160,434 | 4.6% | 3,618,084 | - | 0.0% | 3,618,084 | 20 |
| 21 | Advances from federal government | 2,704,959 | (794,530) | -29.4% | 1,910,429 | 1,910,429 | 0.0% | - | 21 |
| 22 | Other Liabilities | 12,768 | 186,461 | 1460.6% | 199,229 | 197,676 | 12728.7% | 1,553 | 22 |
| 23 | Total current liabilities (payable from current assets) | 27,663,540 | (1,721,025) | -6.2% | 25,942,515 | (12,800,569) | -33.0% | 38,743,084 | 23 |

Current liabilities (payable from restricted assets)

| | | | | | | | | | |
|----|--|-----------|------------|---------|------------|-----------|---------|------------|----|
| 24 | Accrued interest | 1,580,145 | 235,220 | 14.9% | 1,815,365 | - | 0.0% | 1,815,365 | 24 |
| 25 | Bonds payable | 415,000 | 11,229,000 | 2705.8% | 11,644,000 | - | 0.0% | 11,644,000 | 25 |
| 26 | Refiners and estimates payable | 198,367 | 14,603 | 7.4% | 212,970 | (188,695) | -381.0% | 44,275 | 26 |
| 27 | Customer deposits | - | - | 0.0% | - | - | 0.0% | - | 27 |
| 28 | Total current liabilities (payable from restricted assets) | 2,193,512 | 11,478,823 | 523.3% | 13,672,335 | 168,695 | 1.2% | 13,503,640 | 28 |

TOTAL CURRENT LIABILITIES

| | | | | | | | | | |
|----|---------------------------|------------|-----------|-------|------------|--------------|--------|------------|----|
| 29 | TOTAL CURRENT LIABILITIES | 29,857,052 | 9,757,798 | 32.7% | 39,614,850 | (12,651,874) | -24.2% | 52,266,724 | 29 |
|----|---------------------------|------------|-----------|-------|------------|--------------|--------|------------|----|

TOTAL LIABILITIES

| | | | | | | | | | |
|----|-------------------|-------------|-------------|-------|-------------|-------------|-------|-------------|----|
| 30 | TOTAL LIABILITIES | 293,396,664 | (2,356,697) | -0.8% | 291,039,967 | (9,916,329) | -3.3% | 300,956,296 | 30 |
|----|-------------------|-------------|-------------|-------|-------------|-------------|-------|-------------|----|

Deferred inflows or resources:

| | | | | | | | | | |
|----|---|---------|-----------|---------|---|---|------|---|----|
| 31 | Unavailable revenue -refunding of bonds | 389,734 | (389,734) | -100.0% | - | - | 0.0% | - | 31 |
| 32 | TOTAL DEFERRED INFLOWS OF RESOURCES | 389,734 | (389,734) | -100.0% | - | - | 0.0% | - | 32 |

Total Net Position, Liabilities and Deferred Inflows of Resources

| | | | | | | | | | |
|----|---|-------------|------------|------|---------------|------------|------|---------------|----|
| 33 | Total Net Position, Liabilities and Deferred Inflows of Resources | 997,879,793 | 59,736,048 | 6.0% | 1,057,615,841 | 23,652,894 | 2.3% | 1,033,962,947 | 33 |
|----|---|-------------|------------|------|---------------|------------|------|---------------|----|

SEWERAGE AND WATER BOARD OF NEW ORLEANS
SEWER SYSTEM FUND
STATEMENTS OF CASH FLOWS
September 2015

| | A | B | C | D |
|---|--------------|---------------|---------------|---------|
| | YTD | YTD | YTD | % |
| | Current Year | Prior Year | Variance | |
| Cash flows from operating activities | | | | |
| 1 Cash received from customers | 70,309,443 | 63,264,790 | 7,044,653 | 11.1% |
| 2 Cash payments to suppliers for goods and services | (36,803,701) | (30,758,228) | (6,045,473) | 19.7% |
| 3 Cash payments to employees for services | (13,811,896) | (13,545,073) | (266,823) | 2.0% |
| 4 Other revenue | (466,791) | 911,498 | (1,378,289) | -151.2% |
| 5 Net cash used in operating activities | 19,227,055 | 19,872,987 | (645,932) | -3.3% |
| Cash flows from noncapital financing activities | | | | |
| 6 Proceeds from property taxes | 159,998 | 157,507 | 2,491 | 1.6% |
| 7 Proceeds from federal operating and maintenance grants | - | 419,203 | (419,203) | -100.0% |
| 8 Cash received paid to an other government | - | - | - | 0.0% |
| 9 Net cash provided by noncapital financing activities | 159,998 | 576,710 | (416,712) | -72.3% |
| Cash flows from capital and related financing activities | | | | |
| 10 Acquisition and construction of capital assets | (26,820,813) | (29,407,066) | 2,586,253 | -8.8% |
| 11 Principal payments on bonds payable | - | (13,695,000) | 13,695,000 | -100.0% |
| 12 Proceeds from bonds payable | - | 172,839,277 | (172,839,277) | -100.0% |
| 13 Payments for bond issuance costs | - | - | - | 0.0% |
| 14 Payment to refunded bond escrow agent | - | (126,585,406) | 126,585,406 | -100.0% |
| 15 Interest paid on bonds payable | 197,676 | (1,324,887) | 1,522,563 | -114.9% |
| 16 Proceeds from construction fund, net | (1,949,530) | 667,688 | (2,617,218) | -392.0% |
| 17 Capital contributed by developers and federal grants | 16,891,979 | 17,138,047 | (246,068) | -1.4% |
| 18 Net cash used in capital and related financing activities | (11,680,688) | 19,632,653 | (31,313,341) | -159.5% |
| Cash flows from investing activities | | | | |
| 19 Payments for purchase of investments | - | - | - | 0.0% |
| 20 Proceeds from maturities of investments | - | - | - | 0.0% |
| 21 Investment income | 166,726 | 98,012 | 68,714 | 70.1% |
| 22 Net cash provided by investing activities | 166,726 | 98,012 | 68,714 | 70.1% |
| 23 Net increase in cash | 7,873,091 | 40,180,362 | (32,307,271) | -80.4% |
| 24 Cash at the beginning of the year | 78,334,621 | 52,445,731 | 25,888,890 | 49.4% |
| 25 Cash at the end of the period | 86,207,712 | 92,626,093 | (6,418,381) | -6.9% |
| Reconciliation of cash and restricted cash | | | | |
| 26 Current assets - cash | 10,310,874 | 27,069,870 | (16,758,996) | -61.9% |
| 27 Current assets - designated | 22,398,618 | 41,455,815 | (19,057,197) | -46.0% |
| 28 Restricted assets - cash | 53,498,220 | 24,100,408 | 29,397,812 | 122.0% |
| 29 Total cash | 86,207,712 | 92,626,093 | (6,418,381) | -6.9% |

SEWERAGE AND WATER BOARD OF NEW ORLEANS
SEWER SYSTEM FUND
STATEMENTS OF CASH FLOWS
September 2015

| | A YTD Current Year | B YTD Prior Year | C YTD Variance | D % |
|--|--------------------------|------------------------|----------------------|--------|
| Reconciliation of operating loss to net cash used in operating activities is as follows: | | | | |
| 1 Operating loss | 21,198,279 | 20,785,456 | 412,823 | 2.0% |
| Adjustments to reconcile net operating loss to net cash used in operating activities: | | | | |
| 2 Depreciation | 12,754,287 | 9,102,438 | 3,651,849 | 40.1% |
| 3 Provision for claims | 311,919 | 268,701 | 43,218 | 16.1% |
| 4 Provision for (revision) doubtful accounts | 798,624 | 433,917 | 364,707 | 84.0% |
| 5 Amortization | - | - | - | 0.0% |
| Change in operating assets and liabilities: | | | | |
| 6 (Increase) decrease in customer and other receivables | (1,328,795) | (1,350,549) | 21,754 | -1.6% |
| 7 Increase in inventory | - | - | - | 0.0% |
| Increase (decrease) in prepaid expenses and other receivables | (1,447,788) | (378,016) | (1,069,772) | 283.0% |
| 8 Decrease in net pension asset | - | - | - | 0.0% |
| 9 Increase (decrease) in accounts payable | (14,933,393) | (11,019,956) | (3,913,437) | 35.5% |
| 10 Increase (decrease) in accrued salaries, due to pension and accrued vacation and sick pay | (529,704) | (453,473) | (76,231) | 16.8% |
| 11 Increase in net other postretirement benefits liability | 1,356,314 | 1,676,558 | (320,244) | -19.1% |
| 12 Increase (decrease) in net pension obligation | 1,359,231 | 1,076,612 | 282,619 | 26.3% |
| 13 Decrease in other liabilities | (311,919) | (268,701) | (43,218) | 16.1% |
| 14 | | | | |
| 15 Net cash used in operating activities | 19,227,055 | 19,872,987 | (645,932) | -3.3% |

SEWERAGE AND WATER BOARD OF NEW ORLEANS
DRAINAGE SYSTEM FUND
STATEMENT OF REVENUES AND EXPENSES AND CHANGES IN NET POSITION
WITH PRIOR YEAR COMPARISONS
SEPTEMBER 2015

| | A | B | C | D | E | F | G | H |
|--|-------------|-------------|-------------|-----------|--------------|--------------|-------------|--------|
| | MTD | MTD | MTD | % | YTD | YTD | YTD | % |
| | Actual | Prior Year | Variance | | Actual | Prior Year | Variance | |
| Operating revenues: | | | | | | | | |
| 1 Sales of water and delinquent fees | - | - | - | 0.0% | - | - | - | 0.0% |
| 2 Sewerage service charges and del fees | - | - | - | 0.0% | - | - | - | 0.0% |
| 3 Plumbing inspection and license fees | - | - | - | 0.0% | - | - | - | 0.0% |
| 4 Other revenues | 71,537 | 2,928 | 68,409 | 2336.4% | 3,425,719 | 581,694 | 2,844,025 | 488.9% |
| 5 Total operating revenues | 71,537 | 2,928 | 68,409 | 2336.4% | 3,425,719 | 581,694 | 2,844,025 | 488.9% |
| Operating Expenses: | | | | | | | | |
| 6 Power and pumping | 582,996 | 594,631 | (11,635) | -2.0% | 5,196,697 | 5,121,824 | 74,873 | 1.5% |
| 7 Treatment | 9,043 | 11,697 | (2,654) | -22.7% | 74,282 | 78,856 | (4,574) | -5.8% |
| 8 Transmission and distribution | 62,675 | 52,782 | 9,893 | 18.7% | 716,659 | 526,186 | 190,473 | 36.2% |
| 9 Customer accounts | 184 | 549 | (365) | -66.5% | 3,133 | 5,190 | (2,057) | -39.6% |
| 10 Customer service | 3,208 | 2,661 | 547 | 20.6% | 86,179 | 79,955 | 6,224 | 7.8% |
| 11 Administration and general | 443,105 | 265,527 | 177,578 | 66.9% | 3,986,678 | 3,902,781 | 83,897 | 2.1% |
| 12 Payroll related | 909,763 | 387,182 | 522,581 | 135.0% | 6,679,869 | 6,613,901 | 65,968 | 1.0% |
| 13 Maintenance of general plant | 678,438 | 716,237 | (37,799) | -5.3% | 5,752,327 | 6,178,275 | (425,948) | -6.9% |
| 14 Depreciation | 1,525,616 | 1,016,452 | 509,164 | 50.1% | 13,730,544 | 9,148,068 | 4,582,476 | 50.1% |
| 15 Amortization | - | - | - | 0.0% | - | - | - | 0.0% |
| 16 Provision for doubtful accounts | 833 | - | 833 | 0.0% | 7,497 | - | 7,497 | 0.0% |
| 17 Provision for claims | 54,827 | 61,533 | (6,706) | -10.9% | 417,377 | 337,321 | 80,056 | 23.7% |
| 18 Total operating expenses | 4,270,688 | 3,109,251 | 1,161,437 | 37.4% | 36,651,242 | 31,992,357 | 4,658,885 | 14.6% |
| 19 Operating income (loss) | (4,199,351) | (3,106,323) | (1,093,028) | 35.2% | (33,225,523) | (31,410,663) | (1,814,860) | 5.8% |
| Non-operating revenues (expense): | | | | | | | | |
| 20 Two-mill tax | - | - | - | 0.0% | 930 | - | 930 | 0.0% |
| 21 Three-mill tax | - | - | - | 0.0% | 13,934,276 | 13,121,422 | 812,854 | 6.2% |
| 22 Six-mill tax | - | - | - | 0.0% | 14,083,687 | 13,262,028 | 821,659 | 6.2% |
| 23 Nine-mill tax | - | - | - | 0.0% | 21,110,632 | 19,879,240 | 1,231,392 | 6.2% |
| 24 Interest income | 14,133 | 6,556 | 7,577 | 115.6% | 58,968 | 51,820 | 7,148 | 13.8% |
| 25 Other income | - | - | - | 0.0% | - | - | - | 0.0% |
| 26 Interest expense | - | - | - | 0.0% | - | - | - | 0.0% |
| 27 Operating and maintenance grants | - | - | - | 0.0% | - | - | - | 0.0% |
| 28 Total non-operating revenues | 14,133 | 6,556 | 7,577 | 115.6% | 49,188,493 | 46,314,533 | 2,873,960 | 6.2% |
| 29 Income before capital contributions | (4,185,218) | (3,099,767) | (1,085,451) | 35.0% | 15,962,970 | 14,903,870 | 1,059,100 | 7.1% |
| 30 Capital contributions | 838,911 | 309 | 838,602 | 271392.2% | 5,636,029 | 7,766,005 | (2,129,976) | -27.4% |
| 31 Change in net position | (3,346,307) | (3,099,458) | (246,849) | 8.0% | 21,598,999 | 22,669,875 | (1,070,876) | -4.7% |
| 32 Net position, beginning of year | | | | | 918,396,632 | 856,196,990 | 82,199,642 | 9.8% |
| 33 Net position, end of year | | | | | 939,995,631 | 858,866,865 | 81,128,766 | 9.4% |

SEWERAGE AND WATER BOARD OF NEW ORLEANS
DRAINAGE SYSTEM FUND
STATEMENT OF REVENUES AND EXPENSES AND CHANGES IN NET POSITION
WITH BUDGET COMPARISONS
SEPTEMBER 2015

| | A | B | C | D | E | F | G | H |
|--|-------------|-------------|-----------|---------|--------------|--------------|-------------|---------|
| | MTD | MTD | MTD | % | YTD | YTD | YTD | % |
| | Actual | Budget | Variance | | Actual | Budget | Variance | |
| Operating revenues: | | | | | | | | |
| 1 Sales of water and delinquent fees | - | - | - | 0.0% | - | - | - | 0.0% |
| 2 Sewerage service charges and del fees | - | - | - | 0.0% | - | - | - | 0.0% |
| 3 Plumbing inspection and license fees | - | - | - | 0.0% | - | - | - | 0.0% |
| 4 Other revenues | 71,337 | - | 71,337 | 0.0% | 3,425,719 | - | 3,425,719 | 0.0% |
| 5 Total operating revenues | 71,337 | - | 71,337 | 0.0% | 3,425,719 | - | 3,425,719 | 0.0% |
| Operating Expenses: | | | | | | | | |
| 6 Power and pumping | 582,996 | 654,585 | (71,589) | -10.9% | 5,196,697 | 5,891,267 | (694,570) | -11.8% |
| 7 Treatment | 9,043 | 14,258 | (5,215) | -36.6% | 74,282 | 128,323 | (54,041) | -42.1% |
| 8 Transmission and distribution | 62,675 | 61,399 | 1,276 | 2.1% | 716,659 | 552,593 | 164,066 | 29.7% |
| 9 Customer accounts | 184 | 604 | (420) | -69.5% | 3,133 | 5,432 | (2,299) | -42.3% |
| 10 Customer service | 3,208 | 9,368 | (6,160) | -65.8% | 86,179 | 84,312 | 1,867 | 2.2% |
| 11 Administration and general | 443,105 | 911,060 | (467,955) | -51.4% | 3,986,678 | 8,199,536 | (4,212,858) | -51.4% |
| 12 Payroll related | 909,763 | 530,694 | 379,070 | 71.4% | 6,679,869 | 4,776,242 | 1,903,628 | 39.9% |
| 13 Maintenance of general plant | 678,438 | 1,391,627 | (713,189) | -51.2% | 5,752,327 | 12,524,642 | (6,772,315) | -54.1% |
| 14 Depreciation | 1,525,616 | 1,226,875 | 298,741 | 24.3% | 13,730,544 | 11,041,875 | 2,688,669 | 24.3% |
| 15 Amortization | - | - | - | 0.0% | - | - | - | 0.0% |
| 16 Provision for doubtful accounts | 833 | - | 833 | 0.0% | 7,497 | 7,497 | - | 0.0% |
| 17 Provision for claims | 54,827 | 69,970 | (15,143) | -21.6% | 417,377 | 417,377 | - | 0.0% |
| 18 Total operating expenses | 4,270,688 | 4,870,439 | (599,751) | -12.3% | 36,651,242 | 43,629,097 | (6,977,855) | -16.0% |
| 19 Operating income (loss) | (4,199,351) | (4,870,439) | 671,088 | -13.8% | (33,225,523) | (43,629,097) | 10,403,574 | -23.8% |
| Non-operating revenues (expense): | | | | | | | | |
| 20 Two-mill tax | - | - | - | 0.0% | 930 | - | 930 | 0.0% |
| 21 Three-mill tax | - | - | - | 0.0% | 13,934,276 | 13,357,609 | 576,667 | 4.3% |
| 22 Six-mill tax | - | - | - | 0.0% | 14,083,687 | 13,500,746 | 582,941 | 4.3% |
| 23 Nine-mill tax | - | - | - | 0.0% | 21,110,632 | 20,364,000 | 746,632 | 3.7% |
| 24 Interest income | 14,133 | - | 14,133 | 0.0% | 58,968 | - | 58,968 | 0.0% |
| 25 Other Income | - | 58,475 | (58,475) | -100.0% | - | 526,271 | (526,271) | -100.0% |
| 26 Interest expense | - | (21,263) | 21,263 | -100.0% | - | (191,363) | 191,363 | -100.0% |
| 27 Operating and maintenance grants | - | - | - | 0.0% | - | - | - | 0.0% |
| 28 Total non-operating revenues | 14,133 | 37,212 | (23,079) | -62.0% | 49,188,493 | 47,557,264 | 1,631,229 | 3.4% |
| 29 Income before capital contributions | (4,185,218) | (4,833,227) | 648,009 | -13.4% | 15,962,970 | 3,928,167 | 12,034,803 | 306.4% |
| 30 Capital contributions | 838,911 | - | 838,911 | 0.0% | 5,636,029 | - | 5,636,029 | 0.0% |
| 31 Change in net position | (3,346,307) | (4,833,227) | 1,486,920 | -30.8% | 21,598,999 | 3,928,167 | 17,670,832 | 449.8% |
| 32 Net position, beginning of year | | | | | 918,396,632 | 836,196,990 | 82,199,642 | 9.8% |
| 33 Net position, end of year | | | | | 939,995,631 | 840,125,157 | 99,870,474 | 11.9% |

SEWERAGE AND WATER BOARD OF NEW ORLEANS

DRAINAGE SYSTEM FUND

STATEMENTS OF NET POSITION

WITH PRIOR YEAR AND BEGINNING OF YEAR COMPARISONS

SEPTEMBER 2015

| | Assets | | | | | | Beginning of Year |
|--|---------------|-------------|---------|---------------|-------------|---------|-------------------|
| | A | B | C | D | E | F | G |
| | Prior Year | Variance | % | Current Year | Variance | % | Year |
| Noncurrent assets: | | | | | | | |
| 1 Property, plant and equipment | 1,171,670,191 | 131,502,045 | 11.2% | 1,303,172,236 | 9,678,544 | 0.7% | 1,293,493,692 |
| 2 Less: accumulated depreciation | 274,172,019 | 20,874,719 | 7.6% | 295,046,738 | 13,730,543 | 4.9% | 281,316,195 |
| 3 Property, plant, and equipment, net | 897,498,172 | 110,627,326 | 12.3% | 1,008,125,498 | (4,051,999) | -0.4% | 1,012,177,497 |
| Restricted cash, cash equivalents, and investments | | | | | | | |
| 4 Cash and cash equivalents restricted for capital projects | 4,443,517 | 395,241 | 0.0% | 4,838,758 | 391,004 | 8.8% | 4,447,754 |
| 5 Debt service reserve | 2,033,121 | 540,350 | 26.6% | 2,573,471 | 2,416,417 | 1538.6% | 157,054 |
| 6 Health insurance reserve | 775,833 | (116,667) | -15.0% | 659,166 | - | 0.0% | 659,166 |
| 7 Total restricted cash, cash equivalents, and investments | 7,252,471 | 818,924 | 11.3% | 8,071,395 | 2,807,421 | 53.3% | 5,263,974 |
| Designated cash, cash equivalents, and investments | | | | | | | |
| 8 Cash and cash equivalents designated for capital projects | 22,735,839 | 3,697,402 | 16.3% | 26,433,241 | 15,799,145 | 148.6% | 10,634,096 |
| 9 Customer deposits | - | - | 0.0% | - | - | 0.0% | - |
| 10 Other | 1,023,351 | 120,481 | 11.8% | 1,143,832 | 2,637 | 0.2% | 1,141,195 |
| 11 Total designated cash and cash equivalents, and investments | 23,759,190 | 3,817,883 | 16.1% | 27,577,073 | 15,801,782 | 1384.7% | 11,775,291 |
| Current assets: | | | | | | | |
| Unrestricted and undesignated | | | | | | | |
| 12 Cash and cash equivalents | 2,121,259 | 13,727,156 | 647.1% | 15,848,415 | 11,028,897 | 228.8% | 4,819,518 |
| Accounts receivable: | | | | | | | |
| 13 Customers (net of allowance for doubtful accounts) | - | - | 0.0% | - | - | 0.0% | - |
| 14 Taxes | 7,998,106 | (112,189) | -1.4% | 7,885,917 | (245,030) | -3.0% | 8,130,947 |
| 15 Interest | - | - | 0.0% | - | - | 0.0% | - |
| 16 Grants | 7,961,117 | (4,419,621) | -55.5% | 3,541,496 | (3,406,220) | -49.0% | 6,947,716 |
| 17 Miscellaneous | (30,121) | 163,660 | -543.3% | 133,539 | (1,243,887) | -90.3% | 1,377,426 |
| 18 Due from enterprise fund | 437,370 | (3,577,267) | -817.9% | (3,139,897) | (387,643) | 14.1% | (2,752,254) |
| 19 Inventory of supplies | 899,532 | (293,104) | -32.6% | 606,428 | - | 0.0% | 606,428 |
| 20 Prepaid expenses | 119,227 | (24,430) | -20.5% | 94,797 | - | 0.0% | 94,797 |
| 21 Total unrestricted current assets | 19,506,490 | 5,464,205 | 28.0% | 24,970,695 | 5,746,117 | 29.9% | 19,224,578 |
| Other assets: | | | | | | | |
| 22 Bond issue costs | - | - | 0.0% | - | - | 0.0% | - |
| 23 Deposits | 10,400 | - | 0.0% | 10,400 | - | 0.0% | 10,400 |
| 24 Total other assets | 10,400 | - | 0.0% | 10,400 | - | 0.0% | 10,400 |
| 25 TOTAL ASSETS | 948,026,723 | 120,728,338 | 12.7% | 1,068,755,061 | 20,303,321 | 1.9% | 1,048,451,740 |
| Deferred outflows or resources: | | | | | | | |
| 26 Deferred charge on refunding | - | 343,073 | 0.0% | 343,073 | - | 0.0% | 343,073 |
| 27 TOTAL DEFERRED OUTFLOWS OF RESOURCES | - | 343,073 | 0.0% | 343,073 | - | 0.0% | 343,073 |
| 28 TOTAL ASSETS AND TOTAL DEFERRED OUTFLOWS | 948,026,723 | 121,071,411 | 12.7% | 1,069,098,134 | 20,303,321 | 1.9% | 1,048,794,813 |

SEWERAGE AND WATER BOARD OF NEW ORLEANS

DRAINAGE SYSTEM FUND

STATEMENTS OF NET POSITION

WITH PRIOR YEAR COMPARISONS

SEPTEMBER 2015

| | A | B | C | D | E | F | G |
|--|---------------|--------------|----------|-----------------|-------------|-----------|----------------------|
| | Prior Year | Variance | % | Current Year | Variance | % | Beginning of Year |
| NET ASSETS AND LIABILITIES | | | | | | | |
| Net position | | | | | | | |
| 1 Net investments in capital assets | 890,441,240 | 116,547,330 | 13.1% | 1,006,988,570 | 9,681,115 | 1.0% | 997,307,455 |
| 2 Restricted for Debt Service | 1,883,890 | 684,381 | 36.2% | 2,573,471 | 2,416,417 | 1538.6% | 157,054 |
| 3 Unrestricted | (33,463,265) | (36,103,145) | 107.9% | (69,566,410) | 9,501,465 | -12.0% | (79,067,875) |
| 4 Total net position | 858,861,865 | 81,128,766 | 9.4% | 939,995,631 | 21,598,997 | 2.4% | 918,396,634 |
| Long-term liabilities | | | | | | | |
| 5 Claims payable | 637,869 | 226,849 | 35.6% | 864,718 | - | 0.0% | 864,718 |
| 6 Net pension obligation | 6,280,426 | 1,097,527 | 17.3% | 7,377,953 | 1,359,231 | 22.6% | 6,018,722 |
| 7 Other postretirement benefits liability | 18,032,052 | 1,823,193 | 10.1% | 19,855,245 | 1,356,314 | 7.3% | 18,498,931 |
| 8 Bonds payable (net of current maturities) | 14,715,000 | (1,459,958) | -9.9% | 13,255,042 | - | 0.0% | 13,255,042 |
| 9 Special Community Disaster Loan Payable | - | - | 0.0% | - | - | 0.0% | - |
| 10 Southeast Louisiana Project liability | 29,391,071 | 37,264,905 | 126.8% | 66,655,976 | - | 0.0% | 66,655,976 |
| 11 Debt Service Assistance Fund Loan payable | 3,686,726 | (236,490) | -6.4% | 3,450,236 | - | 0.0% | 3,450,236 |
| 12 Total long-term liabilities | 72,743,144 | 38,716,026 | 53.2% | 111,459,170 | 2,715,545 | 2.5% | 108,743,625 |
| Current liabilities (payable from current assets) | | | | | | | |
| 13 Accounts payable and other liabilities | (181,185) | 2,472,352 | -1364.5% | 2,291,167 | (3,763,468) | -62.2% | 6,054,635 |
| 14 Due to City of New Orleans | - | - | 0.0% | - | - | 0.0% | - |
| 15 Disaster Reimbursement Revolving Loan | 7,926,373 | (941,654) | -11.9% | 6,984,719 | 1,271 | 0.0% | 6,983,448 |
| 16 Retainers and estimates payable | 467,989 | 140,818 | 30.1% | 608,807 | 157,116 | 34.8% | 451,691 |
| 17 Due to other fund | 77,348 | 4,208 | 5.4% | 81,556 | (1,271) | -1.5% | 82,827 |
| 18 Accrued salaries, vacation and sick pay | 2,247,066 | (181,319) | -8.1% | 2,065,747 | (454,562) | -18.0% | 2,520,309 |
| 19 Claims payable | 4,013,589 | (415,325) | -10.3% | 3,598,264 | - | 0.0% | 3,598,264 |
| 20 Debt Service Assistance Fund Loan payable | 226,003 | 10,487 | 4.6% | 236,490 | - | 0.0% | 236,490 |
| 21 Advances from federal government | - | - | 0.0% | - | - | 0.0% | - |
| 22 Other Liabilities | 1,274 | 48,445 | 3802.6% | 49,719 | 49,693 | 191126.9% | 26 |
| 23 Total current liabilities (payable from current assets) | 14,778,457 | 1,138,012 | 7.7% | 15,916,469 | (4,011,221) | -20.1% | 19,927,690 |
| Current liabilities (payable from restricted assets) | | | | | | | |
| 24 Accrued interest | 144,230 | (32,366) | -22.4% | 111,864 | - | 0.0% | 111,864 |
| 25 Bonds payable | 1,490,000 | 125,000 | 8.4% | 1,615,000 | - | 0.0% | 1,615,000 |
| 26 Retainers and estimates payable | 4,027 | (4,027) | -100.0% | - | - | 0.0% | - |
| 27 Customer deposits | - | - | 0.0% | - | - | 0.0% | - |
| 28 Total current liabilities (payable from restricted assets) | 1,638,257 | 88,607 | 5.4% | 1,726,864 | - | 0.0% | 1,726,864 |
| 29 Total current liabilities | 16,416,714 | 1,226,619 | 7.5% | 17,643,333 | (4,011,221) | -18.5% | 21,654,554 |
| 30 Total liabilities | 89,159,858 | 39,942,645 | 44.8% | 129,102,503 | (1,295,676) | -1.0% | 130,398,179 |
| Deferred inflows or resources: | | | | | | | |
| 31 Unavailable revenue - refunding of bonds | - | - | 0.0% | - | - | 0.0% | - |
| 32 TOTAL DEFERRED INFLOWS OF RESOURCES | - | - | 0.0% | - | - | 0.0% | - |
| 33 Total Net Position, Liabilities and Deferred Inflows of Resources | 948,026,723 | 121,071,411 | 12.8% | 1,069,098,134 | 20,303,321 | 1.9% | 1,048,794,813 |

SEWERAGE AND WATER BOARD OF NEW ORLEANS
DRAINAGE SYSTEM FUND
STATEMENTS OF CASH FLOWS
September 2015

| | A | B | C | D |
|---|--------------|--------------|--------------|----------|
| | YTD | YTD | YTD | % |
| | Current Year | Prior Year | Variance | |
| Cash flows from operating activities | | | | |
| 1 Cash received from customers | - | - | - | 0.0% |
| 2 Cash payments to suppliers for goods and services | (17,414,224) | (17,434,579) | 20,355 | -0.1% |
| 3 Cash payments to employees for services | (6,997,126) | 262,365 | (7,259,491) | -2766.9% |
| 4 Other revenue | 4,662,109 | 2,680,183 | 1,981,926 | 73.9% |
| 5 Net cash used in operating activities | (19,749,241) | (14,492,031) | (5,257,210) | 36.3% |
| Cash flows from noncapital financing activities | | | | |
| 6 Proceeds from property taxes | 49,374,555 | 46,383,786 | 2,990,769 | 6.4% |
| 7 Proceeds from federal operating and maintenance grants | - | - | - | 0.0% |
| 8 Cash received paid to an other government | - | - | - | 0.0% |
| 9 Net cash provided by noncapital financing activities | 49,374,555 | 46,383,786 | 2,990,769 | 6.4% |
| Cash flows from capital and related financing activities | | | | |
| 10 Acquisition and construction of capital assets | (9,089,699) | 8,671,397 | (17,761,096) | -204.8% |
| 11 Principal payments on bonds payable | - | - | - | 0.0% |
| 12 Proceeds from bonds payable | - | - | - | 0.0% |
| 13 Payments for bond issuance costs | - | - | - | 0.0% |
| 14 Payment to refunded bond escrow agent | - | - | - | 0.0% |
| 15 Interest paid on bonds payable | - | (973,538) | 973,538 | -100.0% |
| 16 Proceeds from construction fund, net | 1,268 | 648,658 | (647,390) | -99.8% |
| 17 Capital contributed by developers and federal grants | 9,042,249 | (30,421,686) | 39,463,935 | -129.7% |
| 18 Net cash used in capital and related financing activities | (46,182) | (22,075,169) | 22,028,987 | -99.8% |
| Cash flows from investing activities | | | | |
| 19 Payments for purchase of investments | - | - | - | 0.0% |
| 20 Proceeds from maturities of investments | - | - | - | 0.0% |
| 21 Investment income | 58,968 | 51,820 | 7,148 | 13.8% |
| 22 Net cash provided by investing activities | 58,968 | 51,820 | 7,148 | 13.8% |
| 23 Net increase (decrease) in cash | 29,638,100 | 9,868,406 | 19,769,694 | 200.3% |
| 24 Cash at the beginning of the year | 21,858,783 | 23,264,514 | (1,405,731) | -6.0% |
| 25 Cash at the end of the period | 51,496,883 | 33,132,920 | 18,363,963 | 55.4% |
| Reconciliation of cash and restricted cash | | | | |
| 26 Current assets - cash | 15,848,415 | 2,121,259 | 13,727,156 | 647.1% |
| 27 Current assets - designated | 27,571,073 | 23,759,190 | 3,811,883 | 16.1% |
| 28 Restricted assets - cash | 8,071,395 | 7,252,471 | 818,924 | 11.3% |
| 29 Total cash | 51,496,883 | 33,132,920 | 18,363,963 | 55.4% |

SEWERAGE AND WATER BOARD OF NEW ORLEANS
DRAINAGE SYSTEM FUND
STATEMENTS OF CASH FLOWS
September 2015

| | A YTD Current Year | B YTD Prior Year | C YTD Variance | D % |
|---|--------------------------|------------------------|----------------------|--------|
| Reconciliation of operating loss to net cash used in operating activities is as follows: | | | | |
| 1 Operating loss | (33,225,523) | (31,410,663) | (1,814,860) | 5.8% |
| Adjustments to reconcile net operating loss to net cash used in operating activities: | | | | |
| 2 Depreciation | 13,730,544 | 9,148,068 | 4,582,476 | 50.1% |
| 3 Provision for claims | 417,377 | 337,321 | 80,056 | 23.7% |
| 4 Provision for (revision) doubtful accounts | - | - | - | 0.0% |
| 5 Amortization | - | - | - | 0.0% |
| Change in operating assets and liabilities: | | | | |
| 6 (Increase) decrease in customer and other receivables | - | - | - | 0.0% |
| 7 Increase in inventory | - | - | - | 0.0% |
| 8 Increase (decrease) in prepaid expenses and other receivables | 1,631,531 | 10,705,955 | (9,074,424) | -84.8% |
| 9 Decrease in net pension asset | - | - | - | 0.0% |
| 10 Increase (decrease) in accounts payable | (4,195,198) | (5,277,047) | 1,081,849 | -20.5% |
| 11 Increase (decrease) in accrued salaries due to pension and accrued vacation and sick pay | (455,833) | (412,788) | (43,045) | 10.4% |
| 12 Increase in net other postretirement benefits liability | 1,356,314 | 1,676,558 | (320,244) | -19.1% |
| 13 Increase (decrease) in net pension obligation | 1,359,231 | 1,076,612 | 282,619 | 26.3% |
| 14 Decrease in other liabilities | (367,684) | (336,047) | (31,637) | 9.4% |
| 15 Net cash used in operating activities | (19,749,241) | (14,492,031) | (5,257,210) | 36.3% |