SEWERAGE & WATER BOARD OF NEW ORLEANS

FINANCE & ADMINISTRATION COMMITTEE MEETING

MONDAY, DECEMBER 14, 2015

1:45 P.M.

Scott Jacobs, Chair • Joseph Peychaud, Vice Chair • Kimberly Thomas • Dr. Tamika Duplessis • Kerri Kane

FINAL AGENDA

ACTION ITEMS

1. General Superintendent's Recommendations
2. Change Order(s)
3. 2016 Operating Budget and 2016 Capital Budget Blanket Appropriations (R-220-2015)
4. Transmittal of Recommended 2016 Operating and Capital Budgets
   A. 2016 Operation and Maintenance Budget (R-231-2015)
   B. 2016 Capital Budget and 2016-2025 Capital Program (R-230-2015)
5. Renewal of Commercial Flood Insurance Policy for Facilities (R-221-2015)
6. Award of Contract to Roedel Parsons Koch Blache Balhoff & McCollister (R-232-2015)

PRESENTATION ITEMS

7. Series 2015 Bond Issue Results
8. Financial Results through October 2015

INFORMATION ITEMS

9. DBE Participation on Contracts
   - Bid Recommendations – DBE Participation
   - Construction Review Committee
   - DBE Participation Report
10. Customer Service Results through November 2015
11. EEOC Activity Status Report
12. FEMA Project Worksheet Status
13. Review of Previous Report
14. Any Other Matters

GENERAL SUPERINTENDENT RECOMMENDATIONS FOR THE DECEMBER 16, 2015 MEETING

A. **BIDS**. A listing of the bids received during the month of November is included in the following report. A brief summary is attached for your review.

Item 1 - R-222-2015 - FURNISHING POLYELECTROLYTE - REQ. NOS. AL150013 & CM150023

Item 2 - R-223-2015 - FURNISHING LIME - REQ. NO. CM150024

Item 3 - R-224-2015 - FURNISHING ANHYDROUS AMMONIA - REQ. NOS. AL150026 & CM150039

Item 4 - R-225-2015 - FURNISHING RECLAIMED ASPHALTIC PAVEMENT (RAP) - REQ. NO. YW160001

Item 5 - R-226-2015 - CONTRACT 1345 - REPLACEMENT OF FILTER BACKWASH EQUIPMENT AT THE MAIN WATER PURIFICATION PLANT

B. **CONTRACT RENEWAL**

Item 6 - R-227-2015 - FIRST AND FINAL RENEWAL OF CONTRACT FOR FURNISHING FIRE HYDRANT ANTI-TAMPERING DEVICES - REQ. NO. YW140064

GENERAL SUPERINTENDENT RECOMMENDATIONS
REPORT OF FINAL ACCEPTANCE TO BE
CONSIDERED BY THE FINANCE COMMITTEE AND
THE BOARD'S MEETING OF DECEMBER 16, 2015

During November 2015 bids were received and evaluated (as per attached tabulations) and on various items as follows:

1. **FURNISHING POLYELECTROLYTE - REQ. NOS. AL150013 & CM150023**

   Two (2) bids were received on November 19, 2015 for furnishing 1,650,000 pounds of approved 20% poly (diallyldimethylammonium chloride) polyelectrolyte to the Carrollton and Algiers Water Plants. It is recommended that the low bid of **Polydyne, Inc.** in the total amount of **$495,000.00**, be accepted based upon the technical review of the proposals.

   The two (2) bidders are as follows:

1.	**Polydyne, Inc.**	**$495,000.00**
2.	Sterling Water Technologies, LLC	528,825.00

   There is no DBE participation.

   Funds for this project are budgeted under Account Codes 3224 (Chemicals-New Orleans) and 3244 (Chemicals-Algiers) and Object Code 4740 (Polyelectrolyte).

2. **FURNISHING LIME - REQ. NO. CM150039**

   Three (3) bids were received on November 19, 2015 for furnishing 3,500 pounds of lime in hopper bottom rail cars to the Carrollton Water Plant. The bid of Lhoist North America was informal because they did not include a bid bond. It is recommended that the low bid of **Cheney Lime & Cement Company** in the total amount of **$596,925.00**, be accepted based upon the technical review of the proposals.

   The three (3) bidders are as follows:

1.	**Cheney Lime & Cement Company**	**$596,925.00**
2.	Lhoist North America	671,895.00
3.	Carmeuse Lime & Stone	685,370.00

   There is no DBE participation.

   Funds for this project are budgeted under Account Code 3224 (Chemicals-New Orleans) and Object Code 4710 (Lime).

3. **FURNISHING ANHYDROUS AMMONIA - REQ. NOS. AL150026 & CM150039**

   One (1) bid was received on November 19, 2015 for furnishing 550,000 pounds of lime to the Carrollton Water Plant and 55,000 pounds of lime to the Algiers Water Plant. The bidder, Tanner Industries, Inc., took exceptions to the specifications because they edited the insurance and Indemnification paragraphs. **It is recommended that this bid be rejected**.

4. **FURNISHING RECLAIMED ASPHALTIC PAVEMENT (RAP) - REQ. NO. YO160001**

   Two (2) bids were received on November 19, 2015 for furnishing reclaimed asphaltic pavement (RAP). Both bidders were over the estimated amount of $300,000.00. **It is recommended that both bids be rejected**.

   The two (2) bidders are as follows:

1.	Hamp's Enterprises LLC	$311,250.00
2.	Qualified Transportation	322,500.00

5. **CONTRACT 1345 - REPLACEMENT OF FILTER BACKWASH EQUIPMENT AT THE MAIN WATER PURIFICATION PLANT**

   Four (4) bids were received on November 20, 2015 for performing work under Contract 1345. It is recommended that the low bid of **Industrial & Mechanical Contractors, Inc.** in the total amount of **$1,373,000.00**, be accepted based upon the technical review of the proposals.

   The four (4) bidders are as follows:

1.	**Industrial & Mechanical Contractors, Inc.**	**$1,373,000.00**
2.	Lou-Con, Inc.	1,615,000.00
3.	Volute, Inc.	1,728,000.00
4.	Alfred Conhagen	2,090,556.00

   The DBE participation is 7%.

   The estimated amount for this project is $1,800,000.00.

   Funds for this project are budgeted under Account Code 01345.

6.

FIRST AND FINAL RENEWAL OF CONTRACT FOR
FURNISHING FIRE HYDRANT ANTI-TAMPERING DEVICES
REQ. NO. YW140064

PROPOSAL:

The contractor, **McGard, LLC** has requested that the Board renew their current contract effective December 1, 2015, as allowed under this contract with no increase in cost and with no change in terms and conditions of their original contract, with the total being **$369,200.00**.

EVALUATION:

The original contract for Furnishing Fire Hydrant Anti-Tampering Devices was awarded to McGard, LLC by the Board at its meeting of November 19, 2014 in the total amount of **$369,200.00**. If approved, this would be the first and only renewal as allowed under the terms of the contract. There is no DBE participation. Funds for this project are budgeted under Account Code 0850 (Warehouse & Grounds) and Object Code 4410 (Materials & Supplies).

RECOMMENDATION:

It is recommended that the Board approve this first and only renewal to **McGard, LLC** in the total amount of **$369,200.00**.

JRB/J
RDEC15.GSR

FURNISHING POLYELECTROLYTE - REQ. NOS. AL150013 & CM150023

BE IT RESOLVED by the Sewerage and Water Board of New Orleans that two (2) bids were received on November 19, 2015 after advertising according to the Public Bid Law, for Furnishing Polyelectolyte. The low bid was hereby accepted and contract awarded therefore to **Polydyne, Inc.** for the total amount of **$495,000.00**.

I, Cedric S. Grant, Executive Director, Sewerage and Water Board of New Orleans, do hereby certify that the above and foregoing is a true and correct copy of a resolution adopted at the Regular Meeting of the said Board, duly called and held, according to law, on December 16, 2015.

CEDRIC S. GRANT
EXECUTIVE DIRECTOR
SEWERAGE AND WATER BOARD OF NEW ORLEANS

R-223-2015

FURNISHING LIME - REQ. NO. CM150039

BE IT RESOLVED by the Sewerage and Water Board of New Orleans that three (3) bids were received on November 19, 2015 after advertising according to the Public Bid Law, for Furnishing lime. The low bid was hereby accepted and contract awarded therefore to **Cheney Lime & Cement Company** for the total amount of **$596,925.00**.

I, Cedric S. Grant, Executive Director, Sewerage and Water Board of New Orleans, do hereby certify that the above and foregoing is a true and correct copy of a resolution adopted at the Regular Meeting of the said Board, duly called and held, according to law, on December 16, 2015.

CEDRIC S. GRANT
EXECUTIVE DIRECTOR
SEWERAGE AND WATER BOARD OF NEW ORLEANS

R-224-2015

FURNISHING ANHYDROUS AMMONIA - REQ. NOS. AL150026 & CM150039

BE IT RESOLVED by the Sewerage and Water Board of New Orleans that one bid was received on November 19, 2015 after advertising according to the Public Bid Law, for Furnishing Anhydrous Ammonia. The bidder took exceptions to the specifications by editing the insurance and indemnification paragraphs. **It is recommended that this bid be rejected.**

I, Cedric S. Grant, Executive Director, Sewerage and Water Board of New Orleans, do hereby certify that the above and foregoing is a true and correct copy of a resolution adopted at the Regular Meeting of the said Board, duly called and held, according to law, on December 16, 2015.

CEDRIC S. GRANT
EXECUTIVE DIRECTOR
SEWERAGE AND WATER BOARD OF NEW ORLEANS

R-225-2015

FURNISHING RECLAIMED ASPHALTIC PAVEMENT (RAP) - REQ. NO. YW160001

BE IT RESOLVED by the Sewerage and Water Board of New Orleans that two bids were received on November 19, 2015 after advertising according to the Public Bid Law, for Furnishing Reclaimed Asphaltic Pavement (RAP). **It is recommended that all bids be rejected.**

I, Cedric S. Grant, Executive Director, Sewerage and Water Board of New Orleans, do hereby certify that the above and foregoing is a true and correct copy of a resolution adopted at the Regular Meeting of the said Board, duly called and held, according to law, on December 16, 2015.

CEDRIC S. GRANT
EXECUTIVE DIRECTOR
SEWERAGE AND WATER BOARD OF NEW ORLEANS

R-226-2015

CONTRACT 1345 - REPLACEMENT OF FILTER BACKWASH EQUIPMENT AT THE MAIN WATER PURIFICATION PLANT

BE IT RESOLVED by the Sewerage and Water Board of New Orleans that two (2) bids were received on September 17, 2015 after advertising according to the Public Bid Law, for performing work under Contract 1345. The low bid was hereby accepted and contract awarded therefore to **Industrial & Mechanical Contractors, Inc.** for the amount of **$1,373,000.00**.

I, Cedric S. Grant, Executive Director, Sewerage and Water Board of New Orleans, do hereby certify that the above and foregoing is a true and correct copy of a resolution adopted at the Regular Meeting of the said Board, duly called and held, according to law, on December 16, 2015.

CEDRIC S. GRANT
EXECUTIVE DIRECTOR
SEWERAGE AND WATER BOARD OF NEW ORLEANS

R-227-2015

FIRST AND FINAL RENEWAL OF CONTRACT FOR FURNISHING FIRE HYDRANT ANTI-TAMPERING DEVICES - REQ. NO. YW140064

WHEREAS, under the provisions of the contract, the Board, with the contractor's concurrence, reserves the right to renew the contract with no increase in the cost of services and no change in terms and conditions; and

WHEREAS, the contractor, **McGard, LLC**, desires to exercise its renewal option as allowed under this contract with the total being **$369,200.00** for Furnishing Fire Hydrant Anti-Tampering Devices.

NOW, THEREFORE, BE IT RESOLVED, that the request of **McGard, LLC**, for this first and only renewal, effective **December 1, 2015**, is hereby approved.

I, Cedric S. Grant, Executive Director, Sewerage and Water Board of New Orleans, do hereby certify that the above and foregoing is a true and correct copy of a resolution adopted at the Regular Meeting of the said Board, duly called and held, according to law, on December 16, 2015.

CEDRIC S. GRANT
EXECUTIVE DIRECTOR
SEWERAGE AND WATER BOARD OF NEW ORLEANS

R-220-2015

2016 Operating Budget and 2016 Capital Budget Blanket Appropriations

WHEREAS, as authorized by Louisiana R.S. 33:4083 that all funds received by the Board from water rates, and from the city by appropriation from its treasury, shall be deposited to the credit of the Board as collected, with fiscal agent of the city, and shall not be paid out except upon duly adopted resolution of appropriation, and;

WHEREAS, Louisiana R.S. 33:4094 specifically outlines the procedure for disbursement of Board funds on deposit with the Board of Liquidation, City Debt,

NOW, THEREFORE, BE IT RESOLVED by the Sewerage and Water Board of New Orleans, that this resolution of appropriation is adopted to authorize and empower the disbursement of funds as identified in its 2016 Operating Budget and 2016 Capital Budget, by those designated parties, both within the Board as specified by its by-laws and by and through warrants drawn on the Board of Liquidation, City Debt.

I, Cedric S. Grant, Executive Director,
Sewerage and Water Board of New Orleans
do hereby certify that the above and foregoing
is a true and correct copy of a Resolution
adopted at the Regular Monthly Meeting of
said Board, duly called and held, according to
law on December 16, 2015.

CEDRIC S. GRANT
EXECUTIVE DIRECTOR
SEWERAGE & WATER BOARD OF NEW ORLEANS

SEWERAGE AND WATER BOARD OF NEW ORLEANS

December 14, 2015

Finance and Operations Committee
Sewerage and Water Board of New Orleans
New Orleans, Louisiana

Dear Directors:

Subject: Transmittal of Recommended 2016 Operating and Capital Budgets

The recommended 2016 Operating and Capital Budgets and 2016-2025 Capital Program are enclosed and will be presented at the December 2015 meeting with a recommendation for adoption.

Introduction

The 2016 Operating and Capital Budgets create and align the resources needed to pursue the objectives of Sewerage and Water Board:

- Provide safe drinking water to customers.
- Provide water for fire protection to the community.
- Collect and treat wastewater for return to the environment.
- Collect and remove stormwater to reduce flooding in the community.
- Bill and collect revenues for these services.
- Provide reliable information to stakeholders.
- Comply with regulatory requirements and support community objectives.
- Provide a safe environment and competitive compensation to employees.

The 2016 Operating and Capital Budgets represent continuation of programs and initiatives currently underway as well as initiation of new programs to pursue these objectives.

Development of the Recommended 2016 Operating Budget

The recommended 2016 Operating Budget was developed in conjunction with the recent bond feasibility studies. The 2015 Operations and Maintenance Budget was utilized as the starting point for the recommended 2016 Operating Budget. This "baseline budget" was then modified for known changes and correction of errors. Department managers also identified new programs and initiatives to be pursued with funding from additional revenues in 2016. These requests were prioritized by department and for the entire enterprise. This budget methodology is intended to create the highest value for customers and accountability for managers by creating a forum for outcomes-based requests to compete for funding.

Development of the Recommended 2016 Capital Budget and 2016-2025 Capital Program

The recommended 2016 Capital Budget is balanced with funds generated from operations plus capital participation by others. The planning horizon for the capital program of ten years includes funding requirements related to repayment of the Sewerage and Water Board portion of costs for SELA drainage projects constructed by the Corps of Engineers.

The capital program includes projects for property acquisition, information technology, metering, fleet, warehouse, and other support services, allowing for inclusion of the entire breadth of capital requirements for the enterprise. Power and general projects are shown within the water, sewer, and drainage capital programs from which their funding will be provided. This allows for power and general projects to be ranked against other competing water, sewer, and drainage projects.

Each project was prioritized based upon a standard set of criteria. The prioritization criteria were weighted using these attributes:

Customer Service	10%
System Reliability	12%
System Replacement/Rehabilitation	13%
System Benefits/Efficiency	9%
Operation Flexibility	12%
Regulatory Compliance	17%
Project Benefit/Impact	9%
System Growth	8%
System Security	10%
Project Total	100%

The capital program was reviewed by Black & Veatch as part of their recent bond feasibility study to confirm the general reasonableness of the timing and estimated costs.

Action Recommended

Sewerage and Water Board of New Orleans is required by covenants in the General Water Revenue Bond Resolution to adopt an Operating Budget and Capital Budget prior to the beginning of each fiscal year. We recommend approval of a draft resolution adopting the 2016 Operating Budget. We also recommend approval of a draft resolution adopting the 2016 Capital Budget and accepting the 2016-2025 Capital Program.

Robert K. Miller
Deputy Director

2016 CAPITAL BUDGET & 2016-2025 CAPITAL PROGRAM

WHEREAS, the recommended 2016 Capital Budget for the water, sewerage, and drainage systems is **$379,106,000** of which the funds are projected to be available through Sewerage & Water Board's Revenues and through Bond proceeds to finance the Capital Budget are **$336,821,000** and the recommended 2016-2025 Capital Program is **$2,574,598,000;** and

WHEREAS, the drainage system portion of the recommended 2016 Capital Budget is **$114,917,000** of which the funds are projected to finance it are **$72,632,000**; and

WHEREAS, the water system portion of the recommended 2016 Capital Budget is **$151,143,000** of which the funds are projected to finance it are **$151,143,000**; and

WHEREAS, the sewerage system portion of the recommended 2016 Capital Budget is **$113,046,000** of which the funds are projected to finance it is **$113,046,000**; and

NOW THEREFORE BE IT RESOLVED that the Sewerage and Water Board of New Orleans does hereby approve the 2016 Total Capital Budget of **$379,106,000** and the Capital Budget funding totaling **$336,821,000** and the Ten Year Capital Program totaling **$2,574,598,000.**

I, Cedric S. Grant, Executive Director, Sewerage and Water Board of New Orleans, do hereby certify that the above and foregoing is a true and correct copy of a resolution adopted at a Regularly Monthly Meeting of said Board, duly called and held, according to law on December 16, 2015.

CEDRIC S. GRANT
EXECUTIVE DIRECTOR
SEWERAGE AND WATER BOARD OF NEW ORLEANS

2016 OPERATING AND MAINTENANCE BUDGET

WHEREAS, the Sewerage and Water Board has reviewed the Recommended 2016 Operating and Maintenance Budget of which **$74,301,129** is for the Water Department, **$58,767,884** is for the Sewerage Department, and **$40,384,187** is for the Drainage Department for a Grand Total of **$173,453,200**; and

WHEREAS, it is the intent of the Board that the Executive Director maintain budgetary controls by department; and

WHEREAS, the authorized departmental budgets for 2016 are:

Departments	2016 BUDGET
Executive Director	$5,283,241
General Administrative	2,008,440
Personnel Administration	2,232,120
Finance Administration	2,573,300
Information Systems Administration	7,732,427
Revenue & Customer Services	10,896,423
Purchasing Administration	686,944
Support Services	13,801,736
Miscellaneous Expenditures	(3,620,684)
General Superintendent	526,784
Operations	57,907,700
Facility Maintenance	11,919,035
Networks	41,505,836
Engineering	5,629,375
Plumbing	1,340,129
Emergency Management	1,368,864
Environmental	1,448,430
Payroll Related	10,213,100
GRAND TOTAL	**$173,453,200**

NOW THEREFORE BE IT RESOLVED that the Sewerage and Water Board of New Orleans does hereby approve the 2016 Operating and Maintenance Budget in the amount of **$173,453,200.**

I, Cedric S. Grant, Executive Director, Sewerage and Water Board of New Orleans, do hereby certify that the above and foregoing is a true and correct copy of a resolution adopted at a Regularly Monthly Meeting of said Board, duly called and held, according to law on December 16, 2015.

CEDRIC S. GRANT
EXECUTIVE DIRECTOR
SEWERAGE AND WATER BOARD OF NEW ORLEANS

SEWERAGE AND WATER BOARD
Inter-Office Memorandum

Date: November 25, 2015

To: Cedric S. Grant, Executive Director

From: Steven Klepeis, Risk Manager

Re: Renewal of all Flood insurance

As we have previously intended, we have now secured a Flood Insurance renewal quotation of $499,179.00, which joins all August renewals with our January renewals, so that all annual Flood Insurance renewals will henceforth occur as of January 12 of each year. This avoids the risk of having to renew any Flood Insurance in August during Hurricane Season.

We paid $177,117.00 to renew 36 locations in January, 2015, and we paid $325,036.00 to renew the remaining 45 locations in August, 2015, for a total of $502,153.00 paid for Flood Insurance in 2015. Our combined quote of $499,179.00 for all 2016-17 renewals represents a savings of $2,974.00 over all 2015-16 renewals, due mainly to minor adjustments in rates set by the National Flood Insurance Program (NFIP.)

In addition, we will receive a prorated refund, less certain federal and state fees, for the seven months from January-August of the August, 2015, renewals which will be canceled. Our administrator for Flood insurance, Wright Flood, has as yet not calculated the exact amount of the refund.

We recommend the renewal of all Flood Insurance for $499,179.00 per the quotation presented by our Flood Insurance broker, The Kennedy Group.

Respectfully,

Steven Klepeis, ARM
Risk manager

R-221-2015

COMMERCIAL FLOOD INSURANCE POLICY FOR FACILITIES

WHEREAS, The Sewerage & Water Board of New Orleans desires to renew its Commercial Flood Insurance policy for its facilities for the period January 12, 2016 to January 12, 2017; and

WHEREAS, the Board maintains commercial Flood Insurance in accordance with FEMA's Obtain and Maintain Insurance requirements; and

WHEREAS, the Board desires to join their August renewals with their January renewals to avoid the risk of renewing during Hurricane Season; and

WHEREAS, the Board requested its Flood Insurance broker, Charles Kennedy, Jr., of The Kennedy Financial Group to secure price quotations for such renewal on all facilities; and

WHEREAS, the Kennedy Financial Group obtained a flood insurance quote of $499,179.00 from Wright Flood Insurance for the existing coverage limits, which represents a combination of all the August renewal locations with all the January locations; and

WHEREAS, this quote includes required adjustments in premium and slight increase in rates over the previous year as set by the National Flood Insurance Program;

NOW THEREFORE, BE IT RESOLVED that the Executive Director of the Sewerage & Water Board of New Orleans, is hereby authorized and directed to purchase commercial flood insurance coverage for its facilities through the Board's Flood Insurance broker, Charles Kennedy Jr., of The Kennedy Financial Group, for a total of $499,179.00.

I, Cedric S. Grant, Executive Director,
Sewerage & Water Board of New Orleans, do
hereby certify that the above and foregoing is
a true and correct copy of a Resolution adopted
at the Regular Meeting of the said Board, duly called
and held, according to law, on December 17, 2015

CEDRIC S. GRANT
EXECUTIVE DIRECTOR
SEWERAGE AND WATER BOARD OF NEW ORLEANS

Sewerage Water Board of New Orleans
Flood Schedule 81 Locations 2016-2017

Policy Number	Flood Zone	Insured Location	Building	Building Coverage	Contents Coverage	Deductible	Premium	Term
17QT4410506899	A01	8800 S Claiborne Ave	Claiborne Pumping Static	$ 500,000.00	$ 500,000.00	$10,000.00	$ 14,521.00	01/12/2016-2017
17QT4410511399	A01	8800 S Claiborne Ave	Panola St Pumping Static	$ 440,000.00	$ 420,000.00	$ 10,000.00	$ 12,451.00	01/12/2016-2017
17QT4410513499	A01	8800 S Claiborne Ave	Meter Shop	$ 500,000.00	$ 500,000.00	$ 10,000.00	$ 13,809.00	01/12/2016-2017
17QT4410516099	A01	8800 S Claiborne Ave	Machine Shop	$ 500,000.00	$ 500,000.00	$ 10,000.00	$ 13,809.00	01/12/2016-2017
17QT4410517799	A01	8800 S Claiborne Ave	Welding & Fab Shop	$ 500,000.00	$ 315,000.00	$ 10,000.00	$ 11,582.00	01/12/2016-2017
17QT4410519799	A01	8800 S Claiborne Ave	Electrical Storage Shed	$ 440,000.00	$ 315,000.00	$ 10,000.00	$ 10,974.00	01/12/2016-2017
17QT4410523299	A01	8800 S Claiborne Ave	New Garage	$ 75,000.00	$ 75,000.00	$ 2,000.00	$ 2,604.00	01/12/2016-2017
17QT4410525599	A01	8800 S Claiborne Ave	Dry Boat (Box) Storage	$ 75,000.00	$ 75,000.00	$ 2,000.00	$ 2,604.00	01/12/2016-2017
17QT4410528099	A01	8800 S Claiborne Ave	Metal Storage	$ 75,000.00	$ 75,000.00	$ 2,000.00	$ 2,604.00	01/12/2016-2017
17QT4410530599	A01	8800 S Claiborne Ave	Chlorine Building	$ 200,000.00	$ 75,000.00	$ 3,000.00	$ 3,965.00	01/12/2016-2017
17QT4410532499	A01	8800 S Claiborne Ave	New Chemical Building	$ 440,000.00	$ 315,000.00	$ 10,000.00	$ 10,637.00	01/12/2016-2017
17QT4410535199	A01	8800 S Claiborne Ave	Old Chemical Building	$ 385,000.00	$ 262,500.00	$ 5,000.00	$ 9,891.00	01/12/2016-2017
17QT4410537299	A01	8800 S Claiborne Ave	Switch Gear Building	$ 150,000.00	$ 150,000.00	$ 3,000.00	$ 4,704.00	01/12/2016-2017
17QT4410540699	A01	8800 S Claiborne Ave	Electrical storage-parts onl	$ 40,000.00	$ 40,000.00	$ 2,000.00	$ 1,560.00	01/12/2016-2017
17QT4410542899	A01	8800 S Claiborne Ave	Claiborne substation	$ 150,000.00	$ 50,000.00	$ 2,000.00	$ 2,861.00	01/12/2016-2017
17QT4410544299	A01	8800 S Claiborne Ave	Sycamore Substation	$ 150,000.00	$ 50,000.00	$ 2,000.00	$ 2,861.00	01/12/2016-2017

Prepared by: The Kennedy Financial Group(1)

Sewerage Water Board of New Orleans
Flood Schedule 81 Locations 2016-2017

Policy Number	Flood Zone	Insured Location	Building	Building Coverage	Contents Coverage	Deductible	Premium	Term
17QT4410545399	A01	8800 S Claiborne Ave	Hamilton St Substation	$ 150,000.00	$ 50,000.00	$ 2,000.00	$ 2,861.00	01/12/2016-2017
17QT4410546799	A01	8800 S Claiborne Ave	Frequency Change Bldg	$ 411,800.00	$ 125,000.00	$ 5,000.00	$ 8,426.00	01/12/2016-2017
17QT4410549299	A01	8800 S Claiborne Ave	Hamilton St Warehouse	$ 500,000.00	$ 500,000.00	$ 10,000.00	$ 14,521.00	01/12/2016-2017
17QT4410551399	A01	8800 S Claiborne Ave	Gas Compressor Building	$ 125,000.00	$ 40,000.00	$ 2,000.00	$ 2,414.00	01/12/2016-2017
17QT4410552899	A01	8800 S Claiborne Ave	Electrical Shop	$ 300,000.00	$ 275,000.00	$ 5,000.00	$ 8,851.00	01/12/2016-2017
17QT4410554499	A01	8800 S Claiborne Ave	Central Control Building	$ 400,000.00	$ 300,000.00	$ 10,000.00	$ 10,121.00	01/12/2016-2017
17QT4410556599	A01	8800 S Claiborne Ave	Spruce St Warehouse	$ 500,000.00	$ 152,500.00	$ 10,000.00	$ 9,632.00	01/12/2016-2017
17QT4410558899	A01	8800 S Claiborne Ave	Lab/Engineering Building	$ 500,000.00	$ 500,000.00	$ 1,250.00	$ 1,854.00	01/12/2016-2017
17QT4410563499	A01	2900 Peoples Ave	Main Warehouse	$ 500,000.00	$ 500,000.00	$ 1,250.00	$ 1,726.00	01/12/2016-2017
17QT4410568299	A02	2900 Peoples Ave	Administration Building	$ 500,000.00	$ 500,000.00	$ 1,250.00	$ 1,691.00	01/12/2016-2017
17QT4410575099	A02	2900 Peoples Ave	Garage 1	$ 500,000.00	$ 500,000.00	$ 10,000.00	$ 13,809.00	01/12/2016-2017
17QT4410578599	A02	2900 Peoples Ave	Garage 2	$ 500,000.00	$ 500,000.00	$ 1,250.00	$ 1,854.00	01/12/2016-2017
17QT4410580099	A02	2900 Peoples Ave	Switch Gear	$ 150,000.00	$ 150,000.00	$ 2,000.00	$ 4,838.00	01/12/2016-2017
17QT4410582199	A02	2900 Peoples Ave	Mechanic/Body Shop	$ 350,000.00	$ 350,000.00	$ 5,000.00	$ 10,868.00	01/12/2016-2017
17QT4410584699	A02	2900 Peoples Ave	Labor Building	$ 500,000.00	$ 500,000.00	$ 10,000.00	$ 13,809.00	01/12/2016-2017
17QT4410585899	A02	2900 Peoples Ave	Pumping/Power Station	$ 500,000.00	$ 500,000.00	$ 10,000.00	$ 14,521.00	01/12/2016-2017
17QT4410587699	B	900 Lamarque St	Chemical House	$ 400,000.00	$ 250,000.00	$ 1,250.00	$ 2,430.00	01/12/2016-2017

Prepared by: The Kennedy Financial Group(2)

Sewerage Water Board of New Orleans
Flood Schedule 81 Locations 2016-2017

Policy Number	Flood Zone	Insured Location	Building	Building Coverage	Contents Coverage	Deductible	Premium	Term
17QT4410589699	B	900 Lamarque St	Head House/Filter Galler	$ 500,000.00	$ 500,000.00	$ 1,250.00	$ 3,188.00	01/12/2016-2017
17QT4410595199	B	900 Lamarque St	High Lift Pumping Statior	$ 400,000.00	$ 250,000.00	$ 1,250.00	$ 2,430.00	01/12/2016-2017
17QT4410599099	B	900 Lamarque St	Power Control	$ 400,000.00	$ 300,000.00	$ 1,250.00	$ 2,562.00	01/12/2016-2017
17QT4410602199	B	900 Lamarque St	Recycle Basin Pump Roor	$ 50,000.00	$ 50,000.00	$ 1,000.00	$ 897.00	01/12/2016-2017
17QT4410603499	B	900 Lamarque St	Station C Building	$ 500,000.00	$ 500,000.00	$ 1,250.00	$ 3,188.00	01/12/2016-2017
17QT4410605199	A02	6501 Florida Ave.	Storage Building	$ 330,000.00	$ 315,000.00	$ 5,000.00	$ 9,986.00	01/12/2016-2017
17QT4410606499	A02	6501 Florida Ave.	General Receiving	$ 330,000.00	$ 315,000.00	$ 5,000.00	$ 9,986.00	01/12/2016-2017
17QT4410607399	A02	6501 Florida Ave.	Solids Handling Building	$ 500,000.00	$ 500,000.00	$ 5,000.00	$ 8,498.00	01/12/2016-2017
17QT4410611399	A02	3501 E. Canal St.	Emergency Diesel Genera	$ 400,000.00	$ 200,000.00	$ 1,250.00	$ 1,911.00	01/12/2016-2017
17QT4410615799	A02	3501 E. Canal St.	Office/Operations Cente	$ 500,000.00	$ 500,000.00	$ 5,000.00	$ 8,498.00	01/12/2016-2017
17QT4410617199	A02	3501 E. Canal St.	Effluent Pump Building	$ 500,000.00	$ 500,000.00	$ 1,250.00	$ 2,382.00	01/12/2016-2017
17QT4410622799	B	625 St. Joseph St.	625 St. Joseph	$ 500,000.00	$ 500,000.00	$ 1,250.00	$ 5,168.00	01/12/2016-2017
171151053978 02	A01	8800 S Claiborne Ave	Power Bldg (Low-High Lif	$500,000.00	$500,000.00	$ 5,000.00	$13,045.00	01/12/2016-2017
171151054002 02	A01	8800 S Claiborne Ave	Turbine 6/Power House NO3	$500,000.00	$500,000.00	$ 10,000.00	$1,474.00	01/12/2016-2017
171151054005 02	A01	8800 S Claiborne Ave	Labor House	$50,000.00	$10,000.00	$ 1,000.00	$522.00	01/12/2016-2017
171151054069 02	A01	8800 S Claiborne Ave	Ammonia Flouride Bldg	$500,000.00	$500,000.00	$ 10,000.00	$1,860.00	01/12/2016-2017

Prepared by: The Kennedy Financial Group(3)

Sewerage Water Board of New Orleans
Flood Schedule 81 Locations 2016-2017

Policy Number	Flood Zone	Insured Location	Building	Building Coverage	Contents Coverage	Deductible	Premium	Term
171151054073 02	A01	8800 S Claiborne Ave	RECYCLE BASIN MCC	$200,000.00	$500,000.00	$ 2,000.00	$2,567.00	01/12/2016-2017
171151054074 02	A01	8800 S Claiborne Ave	FERRIC PUMP BUILDING	$100,000.00	$500,000.00	$ 1,000.00	$1,515.00	01/12/2016-2017
171151054078 02	A01	8800 S Claiborne Ave	POLYMER PUMP BUILDIN	$100,000.00	$500,000.00	$ 1,000.00	$1,515.00	01/12/2016-2017
171151054092 02	A01	8800 S Claiborne Ave	FILTER GALLERY	$500,000.00	$500,000.00	$ 5,000.00	$16,012.00	01/12/2016-2017
171151054095 02	A01	8800 S Claiborne Ave	SLUDGE PUMP HOUSE	$500,000.00	$500,000.00	$ 1,250.00	$2,382.00	01/12/2016-2017
171151054100 02	A01	8800 S Claiborne Ave	L Basin Floculator Motor Contr	$500,000.00	$500,000.00	$ 1,250.00	$1,691.00	01/12/2016-2017
171151054105 02	A01	8800 S Claiborne Ave	MUD PUMP HOUSE	$500,000.00	$500,000.00	$ 1,250.00	$21,690.00	01/12/2016-2017
171151054119 02	A02	6501 Florida Ave	Oxygen Control Building	$500,000.00	$75,000.00	$ 1,250.00	$1,572.00	01/12/2016-2017
171151054123 02	A02	6501 Florida Ave	PLANT SHOP	$500,000.00	$300,000.00	$ 1,250.00	$51,859.00	01/12/2016-2017
171151054127 02	A02	6501 Florida Ave	Administration and Labo	$500,000.00	$500,000.00	$ 1,250.00	$2,817.00	01/12/2016-2017
171151054134 02	A02	6501 Florida Ave	4MW EMGCY GEN ELECTRICAL	$500,000.00	$500,000.00	$ 5,000.00	$2,715.00	01/12/2016-2017
171151054187 02	A02	3501 E Canal St	CHLORINE HANDLING ST	$500,000.00	$100,000.00	$ 2,000.00	$10,175.00	01/12/2016-2017
171151054190 02	A02	3501 E Canal St	YARD WATER PUMP BLD	$500,000.00	$50,000.00	$ 2,000.00	$9,186.00	01/12/2016-2017
171151054136 02	B	900 Lamarque St	Old Head House & PU Ur	$300,000.00	$100,000.00	$ 1,250.00	$3,777.00	01/12/2016-2017
171151054144 02	B	900 Lamarque St	NEW FILTER GALLERY	$500,000.00	$400,000.00	$ 1,250.00	$2,972.00	01/12/2016-2017
171151054146 02	B	900 Lamarque St	OLD FILTER GALLERY	$500,000.00	$400,000.00	$ 1,250.00	$2,972.00	01/12/2016-2017
171151054150 02	B	900 Lamarque St	EIMCO 1	$500,000.00	$200,000.00	$ 1,250.00	$2,457.00	01/12/2016-2017

Prepared by: The Kennedy Financial Group(4)

Sewerage Water Board of New Orleans
Flood Schedule 81 Locations 2016-2017

Policy Number	Flood Zone	Insured Location	Building	Building Coverage	Contents Coverage	Deductible	Premium	Term
171151054153 02	B	900 Lamarque St	EIMCO 2	$500,000.00	$200,000.00	$ 1,250.00	$2,457.00	01/12/2016-2017
171151054155 02	B	900 Lamarque St	EIMCO 3 4	$500,000.00	$200,000.00	$ 1,250.00	$2,457.00	01/12/2016-2017
171151054157 02	B	900 Lamarque St	BOAT SHED	$90,000.00	$10,000.00	$ 1,000.00	$1,360.00	01/12/2016-2017
171151054160 02	B	900 Lamarque St	GUARD SHACK	$50,000.00	$50,000.00	$ 1,000.00	$897.00	01/12/2016-2017
171151054162 02	B	900 Lamarque St	OLD FILTER ELECTRIC BLD	$450,000.00	$400,000.00	$ 1,250.00	$2,885.00	01/12/2016-2017
171151054165 02	B	900 Lamarque St	FERRIC BUILDING	$500,000.00	$100,000.00	$ 1,250.00	$2,158.00	01/12/2016-2017
171151054170 02	B	900 Lamarque St	5 MIL GALLON STORAGE TANK	$500,000.00	$500,000.00	$ 1,250.00	$3,188.00	01/12/2016-2017
171151054172 02	B	900 Lamarque St	LOW LIFT PUMP BUILDIN	$400,000.00	$200,000.00	$ 1,250.00	$2,291.00	01/12/2016-2017
171151054174 02	B	900 Lamarque St	LOW LIFT BUILDING 2	$400,000.00	$200,000.00	$ 1,250.00	$2,291.00	01/12/2016-2017
171151054179 02	B	900 Lamarque St	PAC BUILDING	$500,000.00	$100,000.00	$ 1,250.00	$2,158.00	01/12/2016-2017
171151054180 02	B	900 Lamarque St	CHEMICAL BUILDING	$400,000.00	$100,000.00	$ 1,250.00	$1,991.00	01/12/2016-2017
171151054182 02	B	900 Lamarque St	LOWER COAST WATER TOWER	$500,000.00	$500,000.00	$ 1,250.00	$3,188.00	01/12/2016-2017
17QT4410634699	A01	8800 S Claiborne Ave	NAHOCL BUILDING	$500,000.00	$500,000.00	$ 10,000.00	$1,860.00	01/12/2016-2017
17QT4410635499	A01	8800 S Claiborne Ave	HEAD HOUSE	$500,000.00	$500,000.00	$ 1,250.00	$9,386.00	01/12/2016-2017
17QT4410632699	A02	6501 Florida Ave	ELECTRICAL SUBSTATION	$500,000.00	$300,000.00	$ 1,250.00	$1,480.00	01/12/2016-2017
							$ 499,179.00	

Prepared by: The Kennedy Financial Group(5)

December 10, 2015

Harold D. Marchand, Deputy Special Counsel

Cedric S. Grant, Executive Director

Award of Contract to Roedel Parsons Koch Blache Balhoff & McCollister

This is a request to retain the firm of Roedel Parsons Koch Blache Balhoff & McCollister to represent the Board in the matter of *Wallace C. Drennan, Inc. v. Sewerage and Water Board of New Orleans*, CDC No. 2015-11017. I attach hereto a resolution and request that this matter be placed on the agenda of the Finance and Administration Committee Meeting for consideration and recommendation to the Board.

At the July 16, 2014 Board Meeting, the Board approved a list of attorneys with expertise in various areas of law for possible representation of the Board as the need would arise. Staff has reviewed the list of law firms that possess expertise in the area of construction litigation.

A Selection Committee convened in an open meeting on December 8, 2015 to review and evaluate the list of firms with expertise in construction litigation. The law firm of Roedel Parsons Koch Blache Balhoff & McCollister was chosen based upon its expertise in the area of construction litigation. The firm has agreed to represent the Board at the rate of $175 per hour for attorneys and $60 per hour for legal assistants/paralegals.

Should you have any questions regarding this matter, please advise.

DEPUTY SPECIAL COUNSEL

HDM:mkt
Att.

cc: Nolan P. Lambert

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R-232-2015

AWARD OF CONTRACT TO ROEDEL PARSONS KOCH BLACHE BALHOFF & McCOLLISTER TO REPRESENT THE BOARD IN CONSTRUCTION LITIGATION MATTER ENTITLED *WALLACE C. DRENNAN, INC. V. SEWERAGE AND WATER BOARD OF NEW ORLEANS*, CDC No. 2015-11017

WHEREAS, at the July 16, 2014 Sewerage and Water Board of New Orleans Board Meeting, the Board approved a list of attorneys with expertise in various areas of law for possible representation of the Board as the need would arise; and

WHEREAS, the staff has reviewed the list of law firms that possess expertise in the area of construction litigation; and

WHEREAS, a Selection Committee convened in an open meeting on December 8, 2015 to review and evaluate the list of firms with expertise in construction litigation; and

WHEREAS, the law firm of Roedel Parsons Koch Blache Balhoff & McCollister was chosen based upon its expertise in the area of construction litigation; and

WHEREAS, the law firm of Roedel Parsons Koch Blache Balhoff & McCollister has agreed to represent the Board at the rate of $175 per hour for attorneys and $60 per hour for legal assistants/paralegals.

NOW THEREFORE BE IT RESOLVED by the Sewerage and Water Board of New Orleans that the President or President Pro Tem is hereby authorized to enter into an agreement with Roedel Parsons Koch Blache Balhoff & McCollister to represent the Board in the construction litigation matter at the rate of $175 per hour for attorneys and $60 per hour for legal assistants/paralegals.

I, Cedric S. Grant, Executive Director,
Sewerage and Water Board of New Orleans, do hereby
certify that the above and foregoing is a true and
correct copy of a resolution adopted at the Regular
Monthly Meeting of said Board, duly called and held,
according to law, on December 16, 2015.

CEDRIC S. GRANT, EXECUTIVE DIRECTOR
SEWERAGE AND WATER BOARD OF NEW ORLEANS

SEWERAGE AND WATER BOARD OF NEW ORLEANS

December 14, 2015

Finance and Administration Committee
Sewerage and Water Board of New Orleans
New Orleans, Louisiana

Dear Directors:

Subject: Series 2015 Bond Issue Results

Sewerage and Water Board of New Orleans issued bonds on Wednesday December 2 for its water and sewer systems to fund its capital improvement program for 2016 and a portion of 2017. The bonds have a final maturity in 2045.

The $100,000,000 water system revenue bonds and $100,000,000 sewer system revenue bonds attracted favorable attention from the marketplace after receiving ratings of BBB+/BBB+ from Fitch and A-/A from Standard & Poor's. There were more than $2.84 billion of orders placed by investors for the two bond issues or more than fourteen times the amount of bonds available to be sold.

The bonds were sold by the Board of Liquidation through a negotiated underwriting process with Bank of America / Merrill Lynch using co-financial advisors Public Financial Management and CLB Porter. The water bonds carried an average interest rate of 4.09% while the higher-rated sewer bonds carried a rate of 4.06%.

The credit rating assigned to the water bonds water bonds remain slightly below where they were prior to Hurricane Katrina, while the sewer bonds have returned to the level they were in 2005; the drainage system bonds are now higher than they were at that time.

Robert K. Miller
Deputy Director

Sewerage and Water Board of New Orleans
Summary of Financial Results
Through September 30, 2015

Prior Year Variances	Water	Sewer	Drainage
Revenues	6,237,125	7,578,040	2,772,421
Operating Expenses	8,653,430	6,816,044	4,977,882
Non-Operating Revenues and Expenses	1,257,754	1,341,897	2,748,689
Income before Capital Contributions	(1,158,551)	2,103,893	543,228

Budget Variances	Water	Sewer	Drainage
Revenues	(745,279)	(519,802)	3,429,308
Operating Expenses	2,499,979	(430,157)	(7,884,976)
Non-Operating Revenues and Expenses	440,268	2,121,330	1,772,835
Income before Capital Contributions	(2,804,990)	2,031,685	13,087,119

	Water	Sewer	Drainage
Days of Cash	149.5	218.3	361.6

	Water	Sewer	Drainage
Projected Debt Service Coverage Times	2.01	2.38	Not Applicable

SEWERAGE AND WATER BOARD OF NEW ORLEANS

December 14, 2015

Finance and Administration Committee
Sewerage and Water Board of New Orleans
New Orleans, Louisiana

Re: Financial Results through October 2015

Attached are the comparative *Statement of Net Position; Statement of Revenues, Expenses, and Changes in Net Position; and Statement of Cash Flows* for the water, sewer, drainage and total systems through October 2015.

Operating Revenues:

Water System Fund (pages 7 and 8, line 5) for October of $6,755,002 is $150,226 or 2.2% less than budgeted and $429,823 or 6.8% more than October 2014. October YTD operating revenues of $67,979,193 is $745,279 or 1.1% less than budgeted and $6,237,125 or 10.1% more than October YTD 2014.

Sewer System Fund (pages 13 and 14, line 5) for October of $8,058,144 is $63,522 or 0.8% less than budgeted and $594,913 or 8.0% more than October 2014. October YTD operating revenues of $80,296,543 is $519,802 or 0.6% less than budgeted and $7,578,040 or 10.4% more than October YTD 2014.

Drainage System Fund (pages 19 and 20, line 5) for October of $3,588 is $3,588 or 100.0% more than budgeted and $71,605 or 95.2% less than for October 2014. October YTD operating revenues of $3,429,308 is $3,429,308 or 100.0% more than budgeted and $2,772,421 or 422.1% more than October YTD 2014.

Total System Funds (pages 1 and 2, line 5) for October of $14,816,734 are $210,160 or 1.4% less than budgeted and $953,131 or 6.9% more than October 2014. October YTD operating revenues of $151,705,044 is $2,164,226 or 1.4% more than budgeted and $16,587,586 or 12.3% more than October YTD 2014.

Operating Expenses:

Water System Fund (pages 7 and 8, line 18) for October of $8,592,939 is $776,082 or 9.9% more than budgeted and $1,401,130 or 19.5% more than October 2014. October YTD operating expenses of $75,665,723 is $2,499,226 or 3.4% less than budgeted and $8,653,430 or 12.9% more than October YTD 2014.

Sewer System Fund (pages 13 and 14, line 18) for October of $5,722,562 is $359,731 or 5.9% less than budgeted and $245,742 or 4.5% more than October 2014. October YTD operating expenses of $56,762,685 is $430,157 or 0.8% less than budgeted and $6,816,044 or 13.6% more than October YTD 2014.

Drainage System Fund (pages 19 and 20, line 18) for October of $4,168,173 is $702,266 or 14.4% less than budgeted and $624,905 or 17.6% more than October 2014. October YTD operating expenses of $40,819,418 is $7,884,976 or 16.2% less than budgeted and $4,977,882 or 13.9% more than October YTD 2014.

Total System Funds (pages 1 and 2, line 18) for October of $18,483,674 are $285,916 or 1.5% less than budgeted and $2,271,777 or 14.0% more than October 2014. October YTD operating expenses of $173,247,826 is $5,815,154 or 3.2% less than budgeted and $20,447,356 is 13.4% more than October YTD 2014.

Net Non-Operating Revenues:

Water System Fund (pages 7 and 8, line 28) for October of $35,108 is $24,117 or 219.4% more than budgeted and $15,777 or 31.0% less than October 2014. October YTD net non-operating revenues of $550,180 are $440,268 or 400.6% more than budgeted and $1,257,754 or 177.8% more than October YTD 2014.

Sewer System Fund (pages 13 and 14, line 28) for October of $5,696 is $184,581 or 103.2% more than budgeted and $20,500 or 78.3% less than October 2014. October YTD net non-operating revenues of $332,478 are $2,121,330 or 118.6% more than budgeted and $1,341,897 or 132.9% more than October YTD 2014.

Drainage System Fund (pages 19 and 20, line 28) for October of $178,815 is $141,603 or 380.5% more than budgeted and $125,271 or 41.2% less October 2014. October YTD net non-operating revenues of $49,367,311 are $1,772,835 or 3.7% more than budgeted and $2,748,689 are 5.9% more than October YTD 2014.

Total System Funds (pages 1 and 2, line 28) for October of $219,619 is $350,301 or 268.1% more than budgeted and $161,548 or 42.4% less than October 2014. October YTD net non-operating revenues of $50,249,969 are $4,334,433 or 9.4% more than budgeted and $5,348,340 or 11.9% more than October YTD 2014.

Income Before Contributions in Aid of Construction:

Water System Fund (pages 7 and 8, line 29) for October of -$1,802,829 is $902,191 or 100.2% less than budgeted and $987,084 or 121.0% less than October 2014. October YTD income before capital contributions of -$7,136,350 is $2,804,990 or 64.8% less than budgeted and $1,158,551 or 19.4% less than October YTD 2014.

Sewer System Fund (pages 13 and 14, line 29) for October of $2,341,278 is $480,791 or 25.8% more than budgeted and $328,671 or 16.3% more than October 2014. October YTD income before capital contributions of $23,866,336 is $2,103,893 or 9.7% more than budgeted and $2,103,893 or 9.7% more than October YTD 2014.

Drainage System Fund (pages 19 and 20, line 29) for October of -$3,985,770 is $847,457 or 17.5% more than budgeted and $821,781 or 26.0% less than October 2014. October YTD income before capital contributions of $11,977,201 is $13,087,119 or 1179.1% more than budgeted and $543,228 or 4.8% more than October YTD 2014.

Total System Funds (pages 1 and 2, line 29) for October of -$3,447,321 is $426,057 or 11.0% more than budgeted and $1,480,194 or 75.2% less than October 2014. October YTD income before capital contributions of $28,707,187 is $12,323,813 or 75.1% more than budgeted and $1,488,570 or 5.5% more than October YTD 2014.

The balances of funds from the Series 2014 bond proceeds available for capital construction as of October 31, 2015 are:

Sewerage and Water Board of New Orleans

	Water	Sewer	Total
Original Balance	$38,991,222.23	$4,075,665.87	$43,066,888.10
Less Disbursements	(1,000,000.00)	(1,775,000.00)	(2,775,000.00)
Plus Reimbursements	1,034,682.06	307,573.91	1,342,255.97
Plus Income	32,077.92	2,450.81	34,528.73
Ending Balance	$39,057,982.21	$2,610,690.59	$41,668,672.80

The days-of-cash at October 31, 2015 were 149.5 for the water system, 218.3 for the sewer system, and 361.6 for the drainage system.

The projected coverage for the year ending December 31, 2015, based upon financial results through October 31, 2015, is 2.01 times for the water system and 2.38 times for the sewer system.

Certification. In connection with the accompanying monthly financial report of the Sewerage and Water Board of New Orleans for the period ended October 31, 2015, I hereby certify that, to my knowledge, the information contained in the report fairly presents, in all material respects, the financial condition and results of the Board.

Robert K. Miller
Deputy Director

SEWERAGE AND WATER BOARD OF NEW ORLEANS
ALL SYSTEM FUNDS
STATEMENT OF REVENUES AND EXPENSES AND CHANGES IN NET POSITION
WITH PRIOR YEAR COMPARISONS
OCTOBER 2015

		A	B	C	D	E	F	G	H	
		MTD Actual	MTD Prior Year	MTD Variance	%	YTD Actual	YTD Prior Year	YTD Variance	%	
	Operating revenues:									
1	Sales of water and delinquent fees	6,457,456	5,985,140	472,316	7.9%	64,930,730	58,939,472	5,991,258	10.2%	1
2	Sewerage service charges and del fees	8,016,861	7,345,717	671,144	9.1%	79,655,099	71,961,056	7,694,043	10.7%	2
3	Plumbing inspection and license fees	56,440	51,250	5,190	10.1%	508,618	560,370	(51,752)	-9.2%	3
4	Other revenues	285,977	481,496	(195,519)	-40.6%	6,610,597	3,656,560	2,954,037	80.8%	4
5	Total operating revenues	14,816,734	13,863,603	953,131	6.9%	151,705,044	135,117,458	16,587,586	12.3%	5
	Operating Expenses:									
6	Power and pumping	1,032,392	1,190,729	(158,337)	-13.3%	10,264,529	10,429,229	(164,700)	-1.6%	6
7	Treatment	1,542,453	1,600,691	(58,238)	-3.6%	15,457,086	15,861,111	(404,025)	-2.5%	7
8	Transmission and distribution	2,880,964	2,054,141	826,823	40.3%	25,740,004	20,249,364	5,490,640	27.1%	8
9	Customer accounts	303,073	287,050	16,023	5.6%	2,920,203	2,804,018	116,185	4.1%	9
10	Customer service	236,237	327,699	(91,462)	-27.9%	3,000,266	3,013,327	(13,061)	-0.4%	10
11	Administration and general	1,097,204	1,298,722	(201,518)	-15.5%	14,401,318	14,427,688	(26,370)	-0.2%	11
12	Payroll related	4,207,963	4,104,758	103,205	2.5%	30,445,080	30,517,318	(72,238)	-0.2%	12
13	Maintenance of general plant	2,159,685	1,898,943	260,742	13.7%	20,941,574	21,865,051	(923,477)	-4.2%	13
14	Depreciation	4,679,821	3,074,342	1,605,479	52.2%	46,798,210	30,743,420	16,054,790	52.2%	14
15	Amortization	-	-	-	0.0%	-	-	-	0.0%	15
16	Provision for doubtful accounts	185,403	165,235	20,168	12.2%	1,854,030	1,652,350	201,680	12.2%	16
17	Provision for claims	158,479	209,587	(51,108)	-24.4%	1,425,526	1,237,594	187,932	15.2%	17
18	Total operating expenses	18,483,674	16,211,897	2,271,777	14.0%	173,247,826	152,800,470	20,447,356	13.4%	18
19	Operating income (loss)	(3,666,940)	(2,348,294)	(1,318,646)	56.2%	(21,542,782)	(17,683,012)	(3,859,770)	21.8%	19
	Non-operating revenues (expense):									
20	Two-mill tax	1,409	-	1,409	0.0%	2,339	-	2,339	0.0%	20
21	Three-mill tax	48,363	85,417	(37,054)	-43.4%	13,982,639	13,206,840	775,799	5.9%	21
22	Six-mill tax	48,912	86,332	(37,420)	-43.3%	14,132,600	13,348,361	784,239	5.9%	22
23	Nine-mill tax	73,273	129,411	(56,138)	-43.4%	21,183,906	20,008,652	1,175,254	5.9%	23
24	Interest income	47,662	80,007	(32,345)	-40.4%	653,769	438,291	215,478	49.2%	24
25	Other Income	-	-	-	0.0%	288,285	283,796	4,489	1.6%	25
26	Interest expense	-	-	-	0.0%	-	(2,385,511)	2,385,511	-100.0%	26
27	Operating and maintenance grants	-	-	-	0.0%	6,431	1,200	5,231	435.9%	27
28	Total non-operating revenues	219,619	381,167	(161,548)	-42.4%	50,249,969	44,901,629	5,348,340	11.9%	28
29	Income before capital contributions	(3,447,321)	(1,967,127)	(1,480,194)	75.2%	28,707,187	27,218,617	1,488,570	5.5%	29
30	Capital contributions	3,342,169	4,262,304	(920,135)	-21.6%	29,929,412	36,943,671	(7,014,259)	-19.0%	30
31	Change in net position	(105,152)	2,295,177	(2,400,329)	-104.6%	58,636,599	64,162,288	(5,525,689)	-8.6%	31
32	Net position, beginning of year					1,968,799,361	1,816,132,598	152,666,763	8.4%	32
33	Net position, end of year					2,027,435,960	1,880,294,886	147,141,074	7.8%	33

SEWERAGE AND WATER BOARD OF NEW ORLEANS
ALL SYSTEM FUNDS
STATEMENT OF REVENUES AND EXPENSES AND CHANGES IN NET POSITION
WITH BUDGET COMPARISONS
OCTOBER 2015

		A	B	C	D	E	F	G	H	
		MTD Actual	MTD Budget	MTD Variance	%	YTD Actual	YTD Budget	YTD Variance	%	
	Operating revenues:									
1	Sales of water and delinquent fees	6,457,456	6,609,060	(151,604)	-2.3%	64,930,730	65,762,789	(832,059)	-1.3%	1
2	Sewerage service charges and del fees	8,016,861	8,070,794	(53,933)	-0.7%	79,655,099	80,307,628	(652,529)	-0.8%	2
3	Plumbing inspection and license fees	56,440	53,586	2,854	5.3%	508,618	535,862	(27,244)	-5.1%	3
4	Other revenues	285,977	293,454	(7,477)	-2.5%	6,610,597	2,934,539	3,676,058	125.3%	4
5	Total operating revenues	14,816,734	15,026,894	(210,160)	-1.4%	151,705,044	149,540,818	2,164,226	1.4%	5
	Operating Expenses:									
6	Power and pumping	1,032,392	1,121,475	(89,083)	-7.9%	10,264,529	11,214,745	(950,216)	-8.5%	6
7	Treatment	1,542,453	1,727,477	(185,024)	-10.7%	15,457,086	17,274,773	(1,817,687)	-10.5%	7
8	Transmission and distribution	2,880,964	2,806,939	74,025	2.6%	25,740,004	22,956,579	2,783,425	12.1%	8
9	Customer accounts	303,073	287,327	15,746	5.5%	2,920,203	2,873,269	46,934	1.6%	9
10	Customer service	236,237	375,995	(139,758)	-37.2%	3,000,266	3,759,954	(759,688)	-20.2%	10
11	Administration and general	1,097,204	3,203,992	(2,106,788)	-65.8%	14,401,318	29,875,895	(15,474,577)	-51.8%	11
12	Payroll related	4,207,963	2,362,837	1,845,126	78.1%	30,445,080	23,628,368	6,816,712	28.8%	12
13	Maintenance of general plant	2,159,685	2,774,663	(614,978)	-22.2%	20,941,574	27,746,632	(6,805,058)	-24.5%	13
14	Depreciation	4,679,821	3,885,847	793,974	20.4%	46,798,210	37,502,390	9,295,820	24.8%	14
15	Amortization	-	-	-	0.0%	-	-	-	0.0%	15
16	Provision for doubtful accounts	185,403	-	185,403	0.0%	1,854,030	-	1,854,030	0.0%	16
17	Provision for claims	158,479	223,038	(64,559)	-28.9%	1,425,526	2,230,375	(804,849)	-36.1%	17
18	Total operating expenses	18,483,674	18,769,590	(285,916)	-1.5%	173,247,826	179,062,980	(5,815,154)	-3.2%	18
19	Operating income (loss)	(3,666,940)	(3,742,696)	75,756	-2.0%	(21,542,782)	(29,522,162)	7,979,380	-27.0%	19
	Non-operating revenues (expense):									
20	Two-mill tax	1,409	-	1,409	0.0%	2,339	-	2,339	0.0%	20
21	Three-mill tax	48,363	-	48,363	0.0%	13,982,639	13,357,609	625,030	4.7%	21
22	Six-mill tax	48,912	-	48,912	0.0%	14,132,600	13,500,746	631,854	4.7%	22
23	Nine-mill tax	73,273	-	73,273	0.0%	21,183,906	20,364,000	819,906	4.0%	23
24	Interest income	47,662	-	47,662	0.0%	653,769	-	653,769	0.0%	24
25	Other Income	-	131,095	(131,095)	-100.0%	288,285	1,310,950	(1,022,665)	-78.0%	25
26	Interest expense	-	(261,777)	261,777	-100.0%	-	(2,617,769)	2,617,769	-100.0%	26
27	Operating and maintenance grants	-	-	-	0.0%	6,431	-	6,431	0.0%	27
28	Total non-operating revenues	219,619	(130,682)	350,301	-268.1%	50,249,969	45,915,536	4,334,433	9.4%	28
29	Income before capital contributions	(3,447,321)	(3,873,378)	426,057	-11.0%	28,707,187	16,393,374	12,313,813	75.1%	29
30	Capital contributions	3,342,169	-	3,342,169	0.0%	29,929,412	-	29,929,412	0.0%	30
31	Change in net position	(105,152)	(3,873,378)	3,768,226	-97.3%	58,636,599	16,393,374	42,243,225	257.7%	31
32	Net position, beginning of year					1,968,799,361	1,816,132,598	152,666,763	8.4%	32
33	Net position, end of year					2,027,435,960	1,815,022,680	212,413,280	11.7%	33

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SEWERAGE AND WATER BOARD OF NEW ORLEANS
ALL SYSTEM FUNDS
STATEMENTS OF NET POSITION
WITH PRIOR YEAR AND BEGINNING OF YEAR COMPARISONS
OCTOBER 2015

		A	B	C	D	E	F	G	
	Assets	Prior Year	Variance	%	Current Year	Variance	%	Beginning of Year	
	Noncurrent assets:								
1	Property, plant and equipment	2,989,358,760	229,648,575	7.7%	3,219,007,335	69,939,946	2.2%	3,149,067,389	1
2	Less: accumulated depreciation	814,325,976	61,540,341	7.6%	875,866,317	46,798,209	5.6%	829,068,108	2
3	Property, plant, and equipment, net	2,175,032,784	168,108,234	7.7%	2,343,141,018	23,141,737	1.0%	2,319,999,281	3
	Restricted cash, cash equivalents, and investments								
4	Cash and cash equivalents restricted for capital projects	113,169,527	(53,329,692)	-47.1%	59,839,835	(33,562,640)	-35.9%	93,402,475	4
5	Debt service reserve	40,055,485	20,903,475	52.2%	60,958,960	30,112,001	97.6%	30,846,959	6
6	Health insurance reserve	2,327,500	(350,001)	-15.0%	1,977,499	-	0.0%	1,977,499	7
7	Total restricted cash, cash equivalents, and investments	155,552,512	(32,776,218)	-21.1%	122,776,294	(3,450,639)	-2.7%	126,226,933	8
	Designated cash, cash equivalents, and investments								
8	Cash and cash equivalents designated for capital projects	21,074,523	27,200,648	129.1%	48,275,171	26,025,514	117.0%	22,249,657	8
9	Customer deposits	10,678,901	469,331	4.4%	11,148,232	446,377	4.2%	10,701,855	9
10	Other	3,646,382	362,441	9.9%	4,008,823	9,552	0.2%	3,999,271	10
11	Total designated cash and cash equivalents, and investments	35,399,806	28,032,420	79.2%	63,432,226	26,481,443	71.7%	36,950,783	11
	Current assets:								
	Unrestricted and undesignated								
12	Cash and cash equivalents	38,075,261	960,397	2.5%	39,035,658	157,462	0.4%	38,878,196	12
	Accounts receivable:								
13	Customers (net of allowance for doubtful accounts)	14,710,982	2,174,986	14.8%	16,885,968	534,687	3.3%	16,351,281	13
14	Taxes	7,998,106	(113,022)	-1.4%	7,885,084	(245,863)	-3.0%	8,130,947	14
15	Interest	115	(57)	-49.6%	58	58	0.0%	-	15
16	Grants	19,008,946	20,824,150	109.5%	39,833,096	(4,413,058)	-10.0%	44,246,154	16
17	Miscellaneous	1,037,493	1,198,337	115.5%	2,235,830	(166,396)	-6.9%	2,402,226	17
18	Due from enterprise fund	-	-	0.0%	-	-	0.0%	-	18
19	Inventory of supplies	6,935,599	(1,468,498)	-21.2%	5,467,101	-	0.0%	5,467,101	19
20	Prepaid expenses	976,007	(73,290)	-7.5%	902,717	-	0.0%	902,717	20
21	Total unrestricted current assets	88,742,509	23,503,003	26.5%	112,245,512	(4,133,110)	-3.6%	116,378,622	21
	Other assets:								
22	Bond issue costs	-	-	0.0%	-	-	0.0%	-	22
23	Deposits	51,315	-	0.0%	51,315	-	0.0%	51,315	23
24	Total other assets	51,315	-	0.0%	51,315	-	0.0%	51,315	24
25	TOTAL ASSETS	2,454,778,926	186,867,439	7.6%	2,641,646,365	42,039,431	1.6%	2,599,606,934	25
	Deferred outflows or resources:								
26	Deferred charge on refunding	4,503,560	(196,166)	-4.4%	4,307,394	-	0.0%	4,307,394	26
27	TOTAL DEFERRED OUTFLOWS OF RESOURCES	4,503,560	(196,166)	-4.4%	4,307,394	-	0.0%	4,307,394	27
28	TOTAL ASSETS AND TOTAL DEFERRED OUTFLOWS	2,459,282,486	186,671,273	3.3%	2,645,953,759	42,039,431	1.6%	2,603,914,328	28

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SEWERAGE AND WATER BOARD OF NEW ORLEANS
ALL SYSTEM FUNDS
STATEMENTS OF NET POSITION
WITH PRIOR YEAR COMPARISONS
OCTOBER 2015

		A	B	C	D	E	F	G	
	NET ASSETS AND LIABILITIES	Prior Year	Variance	%	Current Year	Variance	%	Beginning of Year	
	Net position								
1	Net investments in capital assets	1,897,408,158	139,159,291	7.3%	2,036,567,449	23,507,072	1.2%	2,013,060,377	1
2	Restricted for Debt Service	38,139,968	22,818,992	59.8%	60,958,960	30,112,001	97.6%	30,846,959	2
3	Unrestricted	(55,253,240)	(14,837,209)	26.9%	(70,090,449)	5,017,531	-6.7%	(75,107,980)	3
4	Total net position	1,880,294,886	147,141,074	7.8%	2,027,435,960	58,636,604	3.0%	1,968,799,356	4
	Long-term liabilities								
5	Claims payable	1,913,607	680,547	35.6%	2,594,154	-	0.0%	2,594,154	5
6	Net pension obligation	19,019,041	3,386,790	17.8%	22,405,831	4,530,771	25.3%	17,875,060	6
7	Other postretirement benefits liability	60,366,960	5,362,833	8.9%	65,729,793	4,521,048	7.4%	61,208,745	7
8	Bonds payable (net of current maturities)	306,787,727	(13,107,823)	-4.3%	293,679,904	-	0.0%	293,679,904	8
9	Special Community Disaster Loan Payable	-	-	0.0%	-	-	0.0%	-	9
10	Southeast Louisiana Project liability	29,391,071	37,264,905	126.8%	66,655,976	-	0.0%	66,655,976	10
11	Debt Service Assistance Fund Loan payable	65,879,035	(4,225,896)	-6.4%	61,653,139	-	0.0%	61,653,139	11
12	Total long-term liabilities	483,357,441	29,361,356	6.1%	512,718,797	9,051,819	1.8%	503,666,978	12
	Current liabilities (payable from current assets)								
13	Accounts payable and other liabilities	16,720,571	5,410,758	32.4%	22,131,329	(24,597,819)	-52.6%	46,729,148	13
14	Due to City of New Orleans	293,419	(135,788)	-46.3%	157,631	(2,541)	-1.6%	160,172	14
15	Disaster Reimbursement Revolving Loan	19,977,939	(5,666,859)	-28.4%	14,311,080	(3,583,961)	-20.0%	17,895,041	15
16	Retainers and estimates payable	7,397,034	1,553,141	21.0%	8,950,175	1,003,900	12.6%	7,946,275	16
17	Due to other fund	276,242	15,030	5.4%	291,272	(2,398)	-0.8%	293,670	17
18	Accrued salaries, vacation and sick pay	9,582,423	(654,533)	-6.8%	8,927,890	(2,251,893)	-20.1%	11,179,783	18
19	Claims payable	11,000,794	(780,755)	-7.1%	10,220,039	-	0.0%	10,220,039	19
20	Debt Service Assistance Fund Loan payable	4,038,502	187,390	4.6%	4,225,892	-	0.0%	4,225,892	20
21	Advances from federal government	10,887,732	(2,652,058)	-24.4%	8,235,674	2,078,125	33.7%	6,157,549	21
22	Other Liabilities	294,822	894,693	303.5%	1,189,515	1,115,306	1502.9%	74,209	22
23	Total current liabilities (payable from current assets)	80,469,478	(1,828,981)	-2.3%	78,640,497	(26,241,281)	-25.0%	104,881,778	23
	Current liabilities (payable from restricted assets)								
24	Accrued interest	1,915,517	566,161	29.6%	2,481,678	-	0.0%	2,481,678	24
25	Bonds payable	1,905,000	11,354,000	596.0%	13,259,000	-	0.0%	13,259,000	25
26	Retainers and estimates payable	271,529	(1,934)	-0.7%	269,595	145,912	118.0%	123,683	26
27	Customer deposits	10,678,901	469,331	4.4%	11,148,232	446,377	4.2%	10,701,855	27
28	Total current liabilities (payable from restricted assets	14,770,947	12,387,558	83.9%	27,158,505	592,289	2.2%	26,566,216	28
29	Total current liabilities	95,240,425	10,558,577	11.1%	105,799,002	(25,648,992)	-19.5%	131,447,994	29
30	Total liabilities	578,597,866	6,332,681	1.1%	618,517,799	(16,597,173)	-2.6%	635,114,972	30
	Deferred inflows or resources:								
31	Unavailable revenue -refunding of bonds	389,734	(389,734)	-100.0%	-	-	0.0%	-	31
32	TOTAL DEFERRED INFLOWS OF RESOURCES	389,734	(389,734)	-100.0%	-	-	0.0%	-	32
33	Total Net Position, Liabilities and Deferred Inflows of Resources	2,459,282,486	153,473,755	6.2%	2,645,953,759	42,039,431	1.6%	2,603,914,328	33

SEWERAGE AND WATER BOARD OF NEW ORLEANS
ALL SYSTEM FUNDS
STATEMENTS OF CASH FLOWS
October 2015

		A YTD Current Year	B YTD Prior Year	C YTD Variance	D %	
	Cash flows from operating activities					
1	Cash received from customers	127,144,506	129,187,248	(2,042,742)	-1.6%	1
2	Cash payments to suppliers for goods and services	(90,035,191)	(88,532,046)	(1,503,145)	1.7%	2
3	Cash payments to employees for services	(42,615,707)	(49,273,422)	6,657,715	-13.5%	3
4	Other revenue	6,917,785	6,696,985	220,800	3.3%	4
5	Net cash used in operating activities	1,411,393	(1,921,235)	3,332,628	-173.5%	5
	Cash flows from noncapital financing activities					
6	Proceeds from property taxes	49,662,840	46,968,745	2,694,095	5.7%	6
7	Proceeds from federal operating and maintenance grants	-	4,189,318	(4,189,318)	-100.0%	7
8	Cash received paid to an other government	-	-	-	0.0%	8
9	Net cash provided by noncapital financing activities	49,662,840	51,158,063	(1,495,223)	-2.9%	9
	Cash flows from capital and related financing activities					
10	Acquisition and construction of capital assets	(55,450,332)	(55,230,890)	(219,442)	0.4%	10
11	Principal payments on bonds payable	-	(13,695,000)	13,695,000	-100.0%	11
12	Proceeds from bonds payable	-	284,063,460	(284,063,460)	-100.0%	12
13	Payments for bond issuance costs	-	-	-	0.0%	13
14	Payment to refunded bond ecrow agent	-	(154,469,418)	154,469,418	-100.0%	14
15	Interest paid on bonds payable	845,299	(3,075,382)	3,920,681	-127.5%	15
16	Proceeds from construction fund, net	(3,280,659)	8,284,596	(11,565,255)	-139.6%	16
17	Capital contributed by developers and federal grants	35,863,591	(11,915,809)	47,779,400	-401.0%	17
18	Net cash used in capital and related financing activities	(22,022,101)	53,961,557	(75,983,658)	-140.8%	18
	Cash flows from investing activities					
19	Payments for purchase of investments	-	-	-	0.0%	19
20	Proceeds from maturities of investments	-	-	-	0.0%	20
21	Investment income	606,048	370,752	235,296	63.5%	21
22	Net cash provided by investing activities	606,048	370,752	235,296	63.5%	22
23	Net increase in cash	29,658,180	103,569,137	(73,910,957)	-71.4%	23
24	Cash at the beginning of the year	196,048,912	120,151,442	75,897,470	63.2%	24
25	Cash at the end of the period	225,707,092	223,720,579	1,986,513	0.9%	25
	Reconciliation of cash and restricted cash					
26	Current assets - cash	35,995,329	38,075,261	(2,079,932)	-5.5%	26
27	Current assets - designated	68,544,485	137,908,994	(69,364,509)	-50.3%	27
28	Restricted assets -cash	121,167,278	47,736,324	73,430,954	153.8%	28
29	Total cash	225,707,092	223,720,579	1,986,513	0.9%	29

SEWERAGE AND WATER BOARD OF NEW ORLEANS
ALL SYSTEM FUNDS
STATEMENTS OF CASH FLOWS
October 2015

		A YTD Current Year	B YTD Prior Year	C YTD Variance	D %	
	Reconciliation of operating loss to net cash used in operating activities is as follows:					
1	Operating loss	(17,875,833)	(17,683,012)	(192,821)	1.1%	1
	Adjustments to reconcile net operating loss to net cash used in operating activities:					
2	Depreciation	42,118,389	30,743,420	11,374,969	37.0%	2
3	Provision for claims	1,267,047	1,237,594	29,453	2.4%	3
4	Provision for (revision) doubtful accounts	1,661,130	1,652,350	8,780	0.5%	4
5	Amortization	-	-	-	0.0%	5
	Change in operating assets and liabilities:	-	-			
6	(Increase) decrease in customer and other receivables	(2,684,931)	(1,846,577)	(838,354)	45.4%	6
7	Increase in inventory	-	-	-	0.0%	7
8	Increase (decrease) in prepaid expenses and other receivables	148,488	2,480,054	(2,331,566)	-94.0%	8
9	Decrease in net pension asset	-	-	-	0.0%	9
10	Increase (decrease) in accounts payable	(28,123,201)	(24,601,917)	(3,521,284)	14.3%	10
11	Increase (decrease) in accrued salaries, due to pension and accrued vacation and sick pay	(1,746,920)	(1,977,356)	230,436	-11.7%	11
12	Increase in net other postretirement benefits liability	4,068,942	5,588,526	(1,519,584)	-27.2%	12
13	Increase (decrease) in net pension obligation	4,077,693	3,588,705	488,988	13.6%	13
14	Decrease in other liabilities	(1,499,411)	(1,103,022)	(396,389)	35.9%	14
15	Net cash used in operating activities	1,411,393	(1,921,235)	3,332,628	-173.5%	15

SEWERAGE AND WATER BOARD OF NEW ORLEANS
WATER SYSTEM FUND
STATEMENT OF REVENUES AND EXPENSES AND CHANGES IN NET POSITION
WITH PRIOR YEAR COMPARISONS
OCTOBER 2015

		A	B	C	D	E	F	G	H	
		MTD Actual	MTD Prior Year	MTD Variance	%	YTD Actual	YTD Prior Year	YTD Variance	%	
	Operating revenues:									
1	Sales of water and delinquent fees	6,457,456	5,985,140	472,316	7.9%	64,930,730	58,939,472	5,991,258	10.2%	1
2	Sewerage service charges and del fees	-	-	-	0.0%	-	-	-	0.0%	2
3	Plumbing inspection and license fees	28,220	25,625	2,595	10.1%	254,309	280,185	(25,876)	-9.2%	3
4	Other revenues	269,326	314,414	(45,088)	-14.3%	2,794,154	2,522,411	271,743	10.8%	4
5	Total operating revenues	6,755,002	6,325,179	429,823	6.8%	67,979,193	61,742,068	6,237,125	10.1%	5
	Operating Expenses:									
6	Power and pumping	272,265	365,131	(92,866)	-25.4%	2,343,196	2,436,414	(93,218)	-3.8%	6
7	Treatment	635,915	673,785	(37,870)	-5.6%	6,431,581	6,713,112	(281,531)	-4.2%	7
8	Transmission and distribution	1,923,629	1,120,835	802,794	71.6%	14,744,143	12,721,139	2,023,004	15.9%	8
9	Customer accounts	151,344	143,249	8,095	5.7%	1,458,344	1,399,140	59,204	4.2%	9
10	Customer service	116,596	157,051	(40,455)	-25.8%	1,448,566	1,452,150	(3,584)	-0.2%	10
11	Administration and general	404,450	484,975	(80,525)	-16.6%	5,165,208	5,229,209	(64,001)	-1.2%	11
12	Payroll related	1,836,305	1,942,548	(106,243)	-5.5%	12,939,732	13,114,393	(174,661)	-1.3%	12
13	Maintenance of general plant	1,345,513	1,052,757	292,756	27.8%	12,194,216	11,801,503	392,713	3.3%	13
14	Depreciation	1,737,062	1,046,508	690,554	66.0%	17,370,620	10,465,080	6,905,540	66.0%	14
15	Amortization	-	-	-	0.0%	-	-	-	0.0%	15
16	Provision for doubtful accounts	95,834	117,022	(21,188)	-18.1%	958,340	1,170,220	(211,880)	-18.1%	16
17	Provision for claims	74,026	87,948	(13,922)	-15.8%	611,777	509,933	101,844	20.0%	17
18	Total operating expenses	8,592,939	7,191,809	1,401,130	19.5%	75,665,723	67,012,293	8,653,430	12.9%	18
19	Operating income (loss)	(1,837,937)	(866,630)	(971,307)	112.1%	(7,686,530)	(5,270,225)	(2,416,305)	45.8%	19
	Non-operating revenues (expense):									
20	Two-mill tax	-	-	-	0.0%	-	-	-	0.0%	20
21	Three-mill tax	-	-	-	0.0%	-	-	-	0.0%	21
22	Six-mill tax	-	-	-	0.0%	-	-	-	0.0%	22
23	Nine-mill tax	-	-	-	0.0%	-	-	-	0.0%	23
24	Interest income	35,108	50,885	(15,777)	-31.0%	415,462	205,114	210,348	102.6%	24
25	Other Income	-	-	-	0.0%	128,287	126,289	1,998	1.6%	25
26	Interest expense	-	-	-	0.0%	-	(1,040,131)	1,040,131	-100.0%	26
27	Operating and maintenance grants	-	-	-	0.0%	6,431	1,154	5,277	457.3%	27
28	Total non-operating revenues	35,108	50,885	(15,777)	-31.0%	550,180	(707,574)	1,257,754	-177.8%	28
29	Income before capital contributions	(1,802,829)	(815,745)	(987,084)	121.0%	(7,136,350)	(5,977,799)	(1,158,551)	19.4%	29
30	Capital contributions	1,722,168	2,478,459	(756,291)	-30.5%	10,629,217	9,767,157	862,060	8.8%	30
31	Change in net position	(80,661)	1,662,714	(1,743,375)	-104.9%	3,492,867	3,789,358	(296,491)	-7.8%	31
32	Net position, beginning of year					317,835,814	313,268,717	4,567,097	1.5%	32
33	Net position, end of year					321,328,681	317,058,075	4,270,606	1.3%	33

SEWERAGE AND WATER BOARD OF NEW ORLEANS
WATER SYSTEM FUND
STATEMENT OF REVENUES AND EXPENSES AND CHANGES IN NET POSITION
WITH BUDGET COMPARISONS
OCTOBER 2015

		A	B	C	D	E	F	G	H	
		MTD Actual	MTD Budget	MTD Variance	%	YTD Actual	YTD Budget	YTD Variance	%	
	Operating revenues:									
1	Sales of water and delinquent fees	6,457,456	6,609,060	(151,604)	-2.3%	64,930,730	65,762,789	(832,059)	-1.3%	1
2	Sewerage service charges and del fees	-	-	-	0.0%	-	-	-	0.0%	2
3	Plumbing inspection and license fees	28,220	26,793	1,427	5.3%	254,309	267,931	(13,622)	-5.1%	3
4	Other revenues	269,326	269,375	(49)	0.0%	2,794,154	2,693,753	100,402	3.7%	4
5	Total operating revenues	6,755,002	6,905,228	(150,226)	-2.2%	67,979,193	68,724,472	(745,279)	-1.1%	5
	Operating Expenses:									
6	Power and pumping	272,265	252,605	19,660	7.8%	2,343,196	2,526,048	(182,852)	-7.2%	6
7	Treatment	635,915	749,153	(113,238)	-15.1%	6,431,581	7,491,530	(1,059,949)	-14.1%	7
8	Transmission and distribution	1,923,629	1,514,064	409,565	27.1%	14,744,143	12,702,499	2,041,644	16.1%	8
9	Customer accounts	151,344	143,362	7,982	5.6%	1,458,344	1,433,617	24,727	1.7%	9
10	Customer service	116,596	182,539	(65,943)	-36.1%	1,448,566	1,825,391	(376,825)	-20.6%	10
11	Administration and general	404,450	1,112,068	(707,618)	-63.6%	5,165,208	10,038,666	(4,873,458)	-48.5%	11
12	Payroll related	1,836,305	1,105,844	730,462	66.1%	12,939,732	11,058,435	1,881,297	17.0%	12
13	Maintenance of general plant	1,345,513	1,126,732	218,781	19.4%	12,194,216	11,267,323	926,894	8.2%	13
14	Depreciation	1,737,062	1,537,917	199,145	12.9%	17,370,620	13,896,496	3,474,124	25.0%	14
15	Amortization	-	-	-	0.0%	-	-	-	0.0%	15
16	Provision for doubtful accounts	95,834	-	95,834	0.0%	958,340	-	958,340	0.0%	16
17	Provision for claims	74,026	92,574	(18,548)	-20.0%	611,777	925,740	(313,963)	-33.9%	17
18	Total operating expenses	8,592,939	7,816,857	776,082	9.9%	75,665,723	73,165,744	2,499,979	3.4%	18
19	Operating income (loss)	(1,837,937)	(911,629)	(926,308)	101.6%	(7,686,530)	(4,441,271)	(3,245,259)	73.1%	19
	Non-operating revenues (expense):									
20	Two-mill tax	-	-	-	0.0%	-	-	-	0.0%	20
21	Three-mill tax	-	-	-	0.0%	-	-	-	0.0%	21
22	Six-mill tax	-	-	-	0.0%	-	-	-	0.0%	22
23	Nine-mill tax	-	-	-	0.0%	-	-	-	0.0%	23
24	Interest income	35,108	-	35,108	0.0%	415,462	-	415,462	0.0%	24
25	Other Income	-	33,375	(33,375)	-100.0%	128,287	333,751	(205,464)	-61.6%	25
26	Interest expense	-	(22,384)	22,384	-100.0%	-	(223,839)	223,839	-100.0%	26
27	Operating and maintenance grants	-	-	-	0.0%	6,431	-	6,431	0.0%	27
28	Total non-operating revenues	35,108	10,991	24,117	219.4%	550,180	109,912	440,268	400.6%	28
29	Income before capital contributions	(1,802,829)	(900,638)	(902,191)	100.2%	(7,136,350)	(4,331,360)	(2,804,990)	64.8%	29
30	Capital contributions	1,722,168	-	1,722,168	0.0%	10,629,217	-	10,629,217	0.0%	30
31	Change in net position	(80,661)	(900,638)	819,977	-91.0%	3,492,867				31
32	Net position, beginning of year					317,835,814	313,268,717	4,567,097	1.5%	32
33	Net position, end of year					321,328,681	313,268,717	8,059,964	2.6%	33

SEWERAGE AND WATER BOARD OF NEW ORLEANS
WATER SYSTEM FUND
STATEMENTS OF NET POSITION
WITH PRIOR YEAR AND BEGINNING OF YEAR COMPARISONS
OCTOBER 2015

		A	B	C	D	E	F	G	
	Assets								
		Prior			Current			Beginning of	
	Noncurrent assets:	Year	Variance	%	Year	Variance	%	Year	
1	Property, plant and equipment	701,550,178	41,104,633	5.9%	742,654,811	24,609,048	3.4%	718,045,763	1
2	Less: accumulated depreciation	314,801,427	23,800,906	7.6%	338,602,333	17,370,619	5.4%	321,231,714	2
3	Property, plant, and equipment, net	386,748,751	17,303,727	4.5%	404,052,478	7,238,429	1.8%	396,814,049	3
	Restricted cash, cash equivalents, and investments								
4	Cash and cash equivalents restricted for capital projects	61,139,428	(15,599,671)	-25.5%	45,539,757	(12,887,011)	-22.1%	58,426,768	4
5	Debt service reserve	12,817,184	2,037,990	15.9%	14,855,174	4,633,075	45.3%	10,222,099	5
6	Health insurance reserve	775,834	(116,667)	-15.0%	659,167	-	0.0%	659,167	6
7	Total restricted cash, cash equivalents, and investments	74,732,446	(13,678,348)	-18.3%	61,054,098	(8,253,936)	-11.9%	69,308,034	7
	Designated cash, cash equivalents, and investments								
8	Cash and cash equivalents designated for capital projects	9,133,577	(10,511,948)	-115.1%	(1,378,371)	(9,294,623)	-117.4%	7,916,252	8
9	Customer deposits	10,678,901	469,331	4.4%	11,148,232	446,377	4.2%	10,701,855	9
10	Other	1,557,982	121,455	7.8%	1,679,437	3,677	0.2%	1,675,760	10
11	Total designated cash and cash equivalents, and investments	21,370,460	(9,921,162)	-46.4%	11,449,298	(8,844,569)	-43.6%	20,293,867	11
	Current assets:								
	Unrestricted and undesignated								
12	Cash and cash equivalents	5,622,338	12,288,726	218.6%	17,911,064	5,707,457	31.9%	12,203,607	12
	Accounts receivable:								
13	Customers (net of allowance for doubtful accounts)	7,462,590	1,626,881	21.8%	9,089,471	455,902	5.0%	8,633,569	13
14	Taxes	-	-	0.0%	-	-	0.0%	-	14
15	Interest	-	-	0.0%	-	-	0.0%	-	15
16	Grants	9,100,331	9,284,061	102.0%	18,384,392	629,648	3.5%	17,754,744	16
17	Miscellaneous	684,032	35,996	5.3%	720,028	46,718	6.9%	673,310	17
18	Due from enterprise fund	1,029,028	(9,401,156)	-913.6%	(8,372,128)	(60,458)	0.7%	(8,311,670)	18
19	Inventory of supplies	4,528,425	(838,553)	-18.5%	3,689,872	-	0.0%	3,689,872	19
20	Prepaid expenses	505,681	(24,430)	-4.8%	481,251	-	0.0%	481,251	20
21	Total unrestricted current assets	28,932,425	12,971,525	44.8%	41,903,950	6,779,267	19.3%	35,124,683	21
	Other assets:								
22	Bond issue costs	-	-	0.0%	-	-	0.0%	-	22
23	Deposits	22,950	-	0.0%	22,950	-	0.0%	22,950	23
24	Total other assets	22,950	-	0.0%	22,950	-	0.0%	22,950	24
25	TOTAL ASSETS	511,807,032	6,675,742	1.3%	518,482,774	(3,080,809)	-0.6%	521,563,583	25
	Deferred outflows or resources:								
26	Deferred charge on refunding	34,901	(2,182)	-6.3%	32,719	-	0.0%	32,719	26
27	TOTAL DEFERRED OUTFLOWS OF RESOURCES	34,901	(2,182)	-6.3%	32,719	-	0.0%	32,719	27
28	TOTAL ASSETS AND TOTAL DEFERRED OUTFLOWS	511,841,933	6,673,560	-4.9%	518,515,493	(3,080,809)	-0.6%	521,596,302	28

SEWERAGE AND WATER BOARD OF NEW ORLEANS
WATER SYSTEM FUND
STATEMENTS OF NET POSITION
WITH PRIOR YEAR COMPARISONS
OCTOBER 2015

	NET ASSETS AND LIABILITIES	A Prior Year	B Variance	C %	D Current Year	E Variance	F %	G Beginning of Year	
	Net position								
1	Net investments in capital assets	285,987,117	6,874,594	2.4%	292,861,711	7,271,845	2.5%	285,589,866	1
2	Restricted for Debt Service	12,626,043	2,229,131	17.7%	14,855,174	4,633,075	45.3%	10,222,099	2
3	Unrestricted	18,444,915	(4,833,119)	-26.2%	13,611,796	(8,412,044)	-38.2%	22,023,840	3
4	Total net position	317,058,075	4,270,606	1.3%	321,328,681	3,492,876	1.1%	317,835,805	4
	Long-term liabilities								
5	Claims payable	637,869	226,849	35.6%	864,718	-	0.0%	864,718	5
6	Net pension obligation	6,244,523	1,128,930	18.1%	7,373,453	1,510,257	25.8%	5,863,196	6
7	Other postretirement benefits liability	22,563,486	1,787,611	7.9%	24,351,097	1,507,016	6.6%	22,844,081	7
8	Bonds payable (net of current maturities)	111,228,048	(3,865)	0.0%	111,224,183	-	0.0%	111,224,183	8
9	Special Community Disaster Loan Payable	-	-	0.0%	-	-	0.0%	-	9
10	Southeast Louisiana Project liability	-	-	0.0%	-	-	0.0%	-	10
11	Debt Service Assistance Fund Loan payable	5,788,945	(371,342)	-6.4%	5,417,603	-	0.0%	5,417,603	11
12	Total long-term liabilities	146,462,871	2,768,183	1.9%	149,231,054	3,017,273	2.1%	146,213,781	12
	Current liabilities (payable from current assets)								
13	Accounts payable and other liabilities	7,733,560	2,277,159	29.4%	10,010,719	(8,803,479)	-46.8%	18,814,198	13
14	Due to City of New Orleans	293,419	(135,788)	-46.3%	157,631	(2,541)	-1.6%	160,172	14
15	Disaster Reimbursement Revolving Loan	9,363,467	(2,377,658)	-25.4%	6,985,809	(1,356,361)	-16.3%	8,342,170	15
16	Retainers and estimates payable	2,522,548	729,784	28.9%	3,252,332	260,638	8.7%	2,991,694	16
17	Due to other fund	135,358	7,365	5.4%	142,723	(815)	-0.6%	143,538	17
18	Accrued salaries, vacation and sick pay	4,530,654	(242,650)	-5.4%	4,288,004	(1,018,708)	-19.2%	5,306,712	18
19	Claims payable	3,982,894	(131,891)	-3.3%	3,851,003	-	0.0%	3,851,003	19
20	Debt Service Assistance Fund Loan payable	354,869	16,469	4.6%	371,338	-	0.0%	371,338	20
21	Advances from federal government	8,182,773	(1,859,426)	-22.7%	6,323,347	165,798	2.7%	6,157,549	21
22	Other Liabilities	271,994	593,179	218.1%	865,173	792,543	1091.2%	72,630	22
23	Total current liabilities (payable from current assets)	37,371,536	(1,123,457)	-3.0%	36,248,079	(9,962,925)	-21.6%	46,211,004	23
	Current liabilities (payable from restricted assets)								
24	Accrued interest	191,142	363,307	190.1%	554,449	-	0.0%	554,449	24
25	Bonds payable	-	-	0.0%	-	-	0.0%	-	25
26	Retainers and estimates payable	79,408	(74,410)	-93.7%	4,998	(74,410)	-93.7%	79,408	26
27	Customer deoposits	10,678,901	469,331	4.4%	11,148,232	446,377	4.2%	10,701,855	27
28	Total current liabilities (payable from restricted assets)	10,949,451	758,228	6.9%	11,707,679	371,967	3.3%	11,335,712	28
29	TOTAL CURRENT LIABILITIES	48,320,987	(365,229)	-0.8%	47,955,758	(9,590,958)	-16.7%	57,546,716	29
30	TOTAL LIABILITIES	194,783,858	2,402,954	1.2%	197,186,812	(6,573,685)	-3.2%	203,760,497	30
	Deferred inflows or resources:								
31	Unavailable revenue -refunding of bonds	-	-	0.0%	-	-	0.0%	-	31
32	TOTAL DEFERRED INFLOWS OF RESOURCES	-	-	0.0%	-	-	0.0%	-	32
33	Total Net Position, Liabilities and Deferred Inflows of Resources	511,841,933	6,673,560	1.3%	518,515,493	(3,080,809)	-0.6%	521,596,302	33

SEWERAGE AND WATER BOARD OF NEW ORLEANS
WATER SYSTEM FUND
STATEMENTS OF CASH FLOWS
October 2015

		A	B	C	D	
		YTD	YTD	YTD		
		Current Year	Prior Year	Variance	%	
	Cash flows from operating activities					
1	Cash received from customers	56,835,063	58,361,636	(1,526,573)	-2.6%	1
2	Cash payments to suppliers for goods and services	(35,817,266)	(37,571,287)	1,754,021	-4.7%	2
3	Cash payments to employees for services	(21,806,685)	(35,526,926)	13,720,241	-38.6%	3
4	Other revenue	2,722,467	2,960,941	(238,474)	-8.1%	4
5	Net cash used in operating activities	1,933,579	(11,775,636)	13,709,215	-116.4%	5
	Cash flows from noncapital financing activities					
6	Proceeds from property taxes	128,287	126,289	1,998	1.6%	6
7	Proceeds from federal operating and maintenance grants	-	3,770,115	(3,770,115)	-100.0%	7
8	Cash received paid to an other government	-	-	-	0.0%	8
9	Net cash provided by noncapital financing activities	128,287	3,896,404	(3,768,117)	-96.7%	9
	Cash flows from capital and related financing activities					
10	Acquisition and construction of capital assets	(19,539,820)	(29,095,000)	9,555,180	-32.8%	10
11	Principal payments on bonds payable	-	-	-	0.0%	11
12	Proceeds from bonds payable	-	111,224,183	(111,224,183)	-100.0%	12
13	Payments for bond issuance costs	-	-	-	0.0%	13
14	Payment to refunded bond escrow agent	-	(27,884,012)	27,884,012	-100.0%	14
15	Interest paid on bonds payable	647,623	(785,743)	1,433,366	-182.4%	15
16	Proceeds from construction fund, net	(1,332,397)	6,968,250	(8,300,647)	-119.1%	16
17	Capital contributed by developers and federal grants	9,929,363	(706,197)	10,635,560	-1506.0%	17
18	Net cash used in capital and related financing activities	(10,295,231)	59,721,481	(70,016,712)	-117.2%	18
	Cash flows from investing activities					
19	Payments for purchase of investments	-	-	-	0.0%	19
20	Proceeds from maturities of investments	-	-	-	0.0%	20
21	Investment income	380,354	191,798	188,556	98.3%	21
22	Net cash provided by investing activities	380,354	191,798	188,556	98.3%	22
23	Net increase in cash	(7,853,011)	52,034,047	(59,887,058)	-115.1%	23
24	Cash at the beginning of the year	95,855,508	44,441,197	51,414,311	115.7%	24
25	Cash at the end of the period	88,002,497	96,475,244	(8,472,747)	-8.8%	25
	Reconciliation of cash and restricted cash					
26	Current assets - cash	9,836,040	5,622,338	4,213,702	74.9%	26
27	Current assets - designated	18,568,794	76,673,832	(58,105,038)	-75.8%	27
28	Restricted assets -cash	59,597,663	14,179,074	45,418,589	320.3%	28
29	Total cash	88,002,497	96,475,244	(8,472,747)	-8.8%	29

SEWERAGE AND WATER BOARD OF NEW ORLEANS
WATER SYSTEM FUND
STATEMENTS OF CASH FLOWS
October 2015

		A	B	C	D	
		YTD	YTD	YTD		
		Current Year	Prior Year	Variance	%	
	Reconciliation of operating loss to net cash used in					
	Operating activities is as follows:					
1	Operating loss	(5,848,589)	(5,270,225)	(578,364)	11.0%	1
	Adjustments to reconcile net operating loss to net cash					
	used in operating activities:					
2	Depreciation	15,633,558	10,465,080	5,168,478	49.4%	2
3	Provision for claims	537,751	509,933	27,818	5.5%	3
4	Provision for (revision) doubtful accounts	862,506	1,170,220	(307,714)	-26.3%	4
5	Amortization	-	-	-	0.0%	5
	Change in operating assets and liabilities:					
6	(Increase) decrease in customer and other receivables	(1,356,135)	(711,133)	(645,002)	90.7%	6
7	Increase in inventory	-	-	-	0.0%	7
	Increase (decrease) in prepaid expenses					
8	and other receivables	(35,255)	(10,484,990)	10,449,735	-99.7%	8
9	Decrease in net pension asset	-	-	-	0.0%	9
10	Increase (decrease) in accounts payable	(8,994,610)	(9,225,201)	230,591	-2.5%	10
	Increase (decrease) in accrued salaries, due to					
11	pension and accrued vacation and sick pay	(761,383)	(911,761)	150,378	-16.5%	11
12	Increase in net other postretirement benefits liability	1,356,314	1,862,842	(506,528)	-27.2%	12
13	Increase (decrease) in net pension obligation	1,359,231	1,196,235	162,996	13.6%	13
14	Decrease in other liabilities	(819,809)	(376,636)	(443,173)	117.7%	14
15	Net cash used in operating activities	1,933,579	(11,775,636)	13,709,215	-116.4%	15

SEWERAGE AND WATER BOARD OF NEW ORLEANS
SEWER SYSTEM FUND
STATEMENT OF REVENUES AND EXPENSES AND CHANGES IN NET POSITION
WITH PRIOR YEAR COMPARISONS
OCTOBER 2015

		A	B	C	D	E	F	G	H	
		MTD Actual	MTD Prior Year	MTD Variance	%	YTD Actual	YTD Prior Year	YTD Variance	%	
	Operating revenues:									
1	Sales of water and delinquent fees	-	-	-	0.0%	-	-	-	0.0%	1
2	Sewerage service charges and del fees	8,016,861	7,345,717	671,144	9.1%	79,655,099	71,961,056	7,694,043	10.7%	2
3	Plumbing inspection and license fees	28,220	25,625	2,595	10.1%	254,309	280,185	(25,876)	-9.2%	3
4	Other revenues	13,063	91,889	(78,826)	-85.8%	387,135	477,262	(90,127)	-18.9%	4
5	Total operating revenues	8,058,144	7,463,231	594,913	8.0%	80,296,543	72,718,503	7,578,040	10.4%	5
	Operating Expenses:									
6	Power and pumping	211,740	240,640	(28,900)	-12.0%	2,176,249	2,286,032	(109,783)	-4.8%	6
7	Treatment	898,368	919,192	(20,824)	-2.3%	8,943,053	9,061,428	(118,375)	-1.3%	7
8	Transmission and distribution	895,626	867,295	28,331	3.3%	10,217,493	6,936,028	3,281,465	47.3%	8
9	Customer accounts	151,344	143,249	8,095	5.7%	1,458,341	1,399,136	59,205	4.2%	9
10	Customer service	117,757	158,472	(40,715)	-25.7%	1,463,636	1,469,046	(5,410)	-0.4%	10
11	Administration and general	364,719	444,481	(79,762)	-17.9%	4,921,396	4,926,432	(5,036)	-0.1%	11
12	Payroll related	1,315,597	1,381,368	(65,771)	-4.8%	9,769,417	9,702,274	67,143	0.7%	12
13	Maintenance of general plant	214,385	206,513	7,872	3.8%	2,395,244	3,245,599	(850,355)	-26.2%	13
14	Depreciation	1,417,143	1,011,382	405,761	40.1%	14,171,430	10,113,820	4,057,610	40.1%	14
15	Amortization	-	-	-	0.0%	-	-	-	0.0%	15
16	Provision for doubtful accounts	88,736	48,213	40,523	84.0%	887,360	482,130	405,230	84.0%	16
17	Provision for claims	47,147	56,015	(8,868)	-15.8%	359,066	324,716	34,350	10.6%	17
18	Total operating expenses	5,722,562	5,476,820	245,742	4.5%	56,762,685	49,946,641	6,816,044	13.6%	18
19	Operating income (loss)	2,335,582	1,986,411	349,171	17.6%	23,533,858	22,771,862	761,996	3.3%	19
	Non-operating revenues (expense):									
20	Two-mill tax	-	-	-	0.0%	-	-	-	0.0%	20
21	Three-mill tax	-	-	-	0.0%	-	-	-	0.0%	21
22	Six-mill tax	-	-	-	0.0%	-	-	-	0.0%	22
23	Nine-mill tax	-	-	-	0.0%	-	-	-	0.0%	23
24	Interest income	5,696	26,196	(20,500)	-78.3%	172,480	178,431	(5,951)	-3.3%	24
25	Other Income	-	-	-	0.0%	159,998	157,507	2,491	1.6%	25
26	Interest expense	-	-	-	0.0%	-	(1,345,380)	1,345,380	-100.0%	26
27	Operating and maintenance grants	-	-	-	0.0%	-	23	(23)	-100.0%	27
28	Total non-operating revenues	5,696	26,196	(20,500)	-78.3%	332,478	(1,009,419)	1,341,897	-132.9%	28
29	Income before capital contributions	2,341,278	2,012,607	328,671	16.3%	23,866,336	21,762,443	2,103,893	9.7%	29
30	Capital contributions	897,950	-	897,950	0.0%	12,942,115	17,626,663	(4,684,548)	-26.6%	30
31	Change in net position	3,239,228	2,012,607	1,226,621	60.9%	36,808,451	39,389,106	(2,580,655)	-6.6%	31
32	Net position, beginning of year					732,566,915	666,666,891	65,900,024	9.9%	32
33	Net position, end of year					769,375,366	706,055,997	63,319,369	9.0%	33

SEWERAGE AND WATER BOARD OF NEW ORLEANS
SEWER SYSTEM FUND
STATEMENT OF REVENUES AND EXPENSES AND CHANGES IN NET POSITION
WITH BUDGET COMPARISONS
OCTOBER 2015

		A	B	C	D	E	F	G	H	
		MTD Actual	MTD Budget	MTD Variance	%	YTD Actual	YTD Budget	YTD Variance	%	
	Operating revenues:									
1	Sales of water and delinquent fees	-	-	-	0.0%	-	-	-	0.0%	1
2	Sewerage service charges and del fees	8,016,861	8,070,794	(53,933)	-0.7%	79,655,099	80,307,628	(652,529)	-0.8%	2
3	Plumbing inspection and license fees	28,220	26,793	1,427	5.3%	254,309	267,931	(13,622)	-5.1%	3
4	Other revenues	13,063	24,079	(11,016)	-45.7%	387,135	240,787	146,348	60.8%	4
5	Total operating revenues	8,058,144	8,121,666	(63,522)	-0.8%	80,296,543	80,816,345	(519,802)	-0.6%	5
	Operating Expenses:									
6	Power and pumping	211,740	214,284	(2,544)	-1.2%	2,176,249	2,142,844	33,405	1.6%	6
7	Treatment	898,368	964,066	(65,698)	-6.8%	8,943,053	9,640,662	(697,609)	-7.2%	7
8	Transmission and distribution	895,626	1,231,476	(335,850)	-27.3%	10,217,493	9,640,088	577,405	6.0%	8
9	Customer accounts	151,344	143,362	7,982	5.6%	1,458,341	1,433,617	24,724	1.7%	9
10	Customer service	117,757	184,088	(66,331)	-36.0%	1,463,636	1,840,883	(377,247)	-20.5%	10
11	Administration and general	364,719	1,180,864	(816,145)	-69.1%	4,921,396	10,726,633	(5,805,237)	-54.1%	11
12	Payroll related	1,315,597	726,300	589,297	81.1%	9,769,417	7,262,998	2,506,419	34.5%	12
13	Maintenance of general plant	214,385	256,304	(41,919)	-16.4%	2,395,244	2,563,040	(167,796)	-6.5%	13
14	Depreciation	1,417,143	1,121,055	296,088	26.4%	14,171,430	11,337,144	2,834,286	25.0%	14
15	Amortization	-	-	-	0.0%	-	-	-	0.0%	15
16	Provision for doubtful accounts	88,736	-	88,736	0.0%	887,360	-	887,360	0.0%	16
17	Provision for claims	47,147	60,493	(13,346)	-22.1%	359,066	604,933	(245,867)	-40.6%	17
18	Total operating expenses	5,722,562	6,082,293	(359,731)	-5.9%	56,762,685	57,192,842	(430,157)	-0.8%	18
19	Operating income (loss)	2,335,582	2,039,372	296,210	14.5%	23,533,858	23,623,503	(89,645)	-0.4%	19
	Non-operating revenues (expense):									
20	Two-mill tax	-	-	-	0.0%	-	-	-	0.0%	20
21	Three-mill tax	-	-	-	0.0%	-	-	-	0.0%	21
22	Six-mill tax	-	-	-	0.0%	-	-	-	0.0%	22
23	Nine-mill tax	-	-	-	0.0%	-	-	-	0.0%	23
24	Interest income	5,696	-	5,696	0.0%	172,480	-	172,480	0.0%	24
25	Other Income	-	39,245	(39,245)	-100.0%	159,998	392,453	(232,455)	-59.2%	25
26	Interest expense	-	(218,131)	218,131	-100.0%	-	(2,181,305)	2,181,305	-100.0%	26
27	Operating and maintenance grants	-	-	-	0.0%	-	-	-	0.0%	27
28	Total non-operating revenues	5,696	(178,885)	184,581	-103.2%	332,478	(1,788,852)	2,121,330	-118.6%	28
29	Income before capital contributions	2,341,278	1,860,487	480,791	25.8%	23,866,336	21,834,652	2,031,684	9.3%	29
30	Capital contributions	897,950	-	897,950	0.0%	12,942,115	-	12,942,115	0.0%	30
31	Change in net position	3,239,228	1,860,487	1,378,741	74.1%	36,808,451				31
32	Net position, beginning of year					732,566,915	666,666,891	65,900,024	9.9%	32
33	Net position, end of year					769,375,366	666,666,891	102,708,475	15.4%	33

SEWERAGE AND WATER BOARD OF NEW ORLEANS
SEWER SYSTEM FUND
STATEMENTS OF NET POSITION
WITH PRIOR YEAR AND BEGINNING OF YEAR COMPARISONS
OCTOBER 2015

	Assets	A	B	C	D	E	F	G	
	Noncurrent assets:	Prior Year	Variance	%	Current Year	Variance	%	Beginning of Year	
1	Property, plant and equipment	1,114,168,709	56,779,631	5.1%	1,170,948,340	33,420,406	2.9%	1,137,527,934	1
2	Less: accumulated depreciation	224,336,078	16,355,552	7.3%	240,691,630	14,171,431	6.3%	226,520,199	2
3	Property, plant, and equipment, net	889,832,631	40,424,079	4.5%	930,256,710	19,248,975	2.1%	911,007,735	3
	Restricted cash, cash equivalents, and investments								
4	Cash and cash equivalents restricted for capital projects	35,992,393	(26,408,249)	-73.4%	9,584,144	(20,943,809)	-68.6%	30,527,953	4
5	Debt service reserve	25,205,180	18,325,135	72.7%	43,530,315	23,062,509	112.7%	20,467,806	5
6	Health insurance reserve	775,833	(116,667)	-15.0%	659,166	-	0.0%	659,166	6
7	Total restricted cash, cash equivalents, and investments	61,973,406	(8,199,781)	-13.2%	53,773,625	2,118,700	4.1%	51,654,925	7
	Designated cash, cash equivalents, and investments								
8	Cash and cash equivalents designated for capital projects	4,800,204	21,416,106	446.1%	26,216,310	22,517,001	608.7%	3,699,309	8
9	Customer deposits	-	-	0.0%	-	-	0.0%	-	9
10	Other	1,064,760	120,494	11.3%	1,185,254	2,938	0.2%	1,182,316	10
11	Total designated cash and cash equivalents, and investments	5,864,964	21,536,600	367.2%	27,401,564	22,519,939	461.3%	4,881,625	11
	Current assets:								
	Unrestricted and undesignated								
12	Cash and cash equivalents	25,455,893	(19,436,192)	-76.4%	6,019,701	(15,835,370)	-72.5%	21,855,071	12
	Accounts receivable:								
13	Customers (net of allowance for doubtful accounts)	7,248,392	548,105	7.6%	7,796,497	78,785	1.0%	7,717,712	13
14	Taxes	-	-	0.0%	-	-	0.0%	-	14
15	Interest	115	(57)	-49.6%	58	58	0.0%	-	15
16	Grants	1,947,498	15,431,888	792.4%	17,379,386	(2,164,308)	-11.1%	19,543,694	16
17	Miscellaneous	383,582	996,197	259.7%	1,379,779	1,028,289	292.6%	351,490	17
18	Due from enterprise fund	1,412,456	10,077,496	713.5%	11,489,952	426,028	3.9%	11,063,924	18
19	Inventory of supplies	1,507,642	(336,841)	-22.3%	1,170,801	-	0.0%	1,170,801	19
20	Prepaid expenses	351,099	(24,430)	-7.0%	326,669	-	0.0%	326,669	20
21	Total unrestricted current assets	38,306,677	7,256,166	18.9%	45,562,843	(16,466,518)	-26.5%	62,029,361	21
	Other assets:								
22	Bond issue costs	-	-	0.0%	-	-	0.0%	-	22
23	Deposits	17,965	-	0.0%	17,965	-	0.0%	17,965	23
24	Total other assets	17,965	-	0.0%	17,965	-	0.0%	17,965	24
25	TOTAL ASSETS	995,995,643	61,017,064	6.1%	1,057,012,707	27,421,096	2.7%	1,029,591,611	25
	Deferred outflows or resources:								
26	Deferred charge on refunding	4,468,659	(537,057)	-12.0%	3,931,602	-	0.0%	3,931,602	26
27	TOTAL DEFERRED OUTFLOWS OF RESOURCES	4,468,659	(537,057)	-12.0%	3,931,602	-	0.0%	3,931,602	27
28	TOTAL ASSETS AND TOTAL DEFERRED OUTFLOWS	1,000,464,302	60,480,007	-5.9%	1,060,944,309	27,421,096	2.7%	1,033,523,213	28

SEWERAGE AND WATER BOARD OF NEW ORLEANS
SEWER SYSTEM FUND
STATEMENTS OF NET POSITION
WITH PRIOR YEAR COMPARISONS
OCTOBER 2015

		A	B	C	D	E	F	G	
	NET ASSETS AND LIABILITIES	Prior Year	Variance	%	Current Year	Variance	%	Beginning of Year	
	Net position								
1	Net investments in capital assets	719,010,120	30,729,850	4.3%	749,739,970	19,576,914	2.7%	730,163,056	1
2	Restricted for Debt Service	23,625,035	19,905,280	84.3%	43,530,315	23,062,509	112.7%	20,467,806	2
3	Unrestricted	(36,579,158)	12,684,239	-34.7%	(23,894,919)	(5,830,974)	32.3%	(18,063,945)	3
4	Total net position	706,055,997	63,319,369	9.0%	769,375,366	36,808,449	5.0%	732,566,917	4
	Long-term liabilities								
5	Claims payable	637,869	226,849	35.6%	864,718	-	0.0%	864,718	5
6	Net pension obligation	6,374,469	1,128,930	17.7%	7,503,399	1,510,257	25.2%	5,993,142	6
7	Other postretirement benefits liability	19,585,138	1,787,611	9.1%	21,372,749	1,507,016	7.6%	19,865,733	7
8	Bonds payable (net of current maturities)	180,844,679	(11,644,000)	-6.4%	169,200,679	-	0.0%	169,200,679	8
9	Special Community Disaster Loan Payable	-	-	0.0%	-	-	0.0%	-	9
10	Southeast Louisiana Project liability	-	-	0.0%	-	-	0.0%	-	10
11	Debt Service Assistance Fund Loan payable	56,403,364	(3,618,064)	-6.4%	52,785,300	-	0.0%	52,785,300	11
12	Total long-term liabilities	263,845,519	(12,118,674)	-4.6%	251,726,845	3,017,273	1.2%	248,709,572	12
	Current liabilities (payable from current assets)								
13	Accounts payable and other liabilities	8,777,376	851,724	9.7%	9,629,100	(12,231,215)	-56.0%	21,860,315	13
14	Due to City of New Orleans	-	-	0.0%	-	-	0.0%	-	14
15	Disaster Reimbursement Revolving Loan	2,688,099	(2,347,547)	-87.3%	340,552	(2,228,871)	-86.7%	2,569,423	15
16	Retainers and estimates payable	4,422,191	446,900	10.1%	4,869,091	366,201	8.1%	4,502,890	16
17	Due to other fund	63,536	3,457	5.4%	66,993	(312)	-0.5%	67,305	17
18	Accrued salaries, vacation and sick pay	2,846,130	(205,456)	-7.2%	2,640,674	(712,088)	-21.2%	3,352,762	18
19	Claims payable	3,004,311	(233,539)	-7.8%	2,770,772	-	0.0%	2,770,772	19
20	Debt Service Assistance Fund Loan payable	3,457,630	160,434	4.6%	3,618,064	-	0.0%	3,618,064	20
21	Advances from federal government	2,704,959	(792,632)	-29.3%	1,912,327	1,912,327	0.0%	-	21
22	Other Liabilities	21,554	249,009	1155.3%	270,563	269,010	17322.0%	1,553	22
23	Total current liabilities (payable from current assets)	27,985,786	(1,867,650)	-6.7%	26,118,136	(12,624,948)	-32.6%	38,743,084	23
	Current liabilities (payable from restricted assets)								
24	Accrued interest	1,580,145	235,220	14.9%	1,815,365	-	0.0%	1,815,365	24
25	Bonds payable	415,000	11,229,000	2705.8%	11,644,000	-	0.0%	11,644,000	25
26	Retainers and estimates payable	192,121	72,476	37.7%	264,597	(220,322)	-497.6%	44,275	26
27	Customer deposits	-	-	0.0%	-	-	0.0%	-	27
28	Total current liabilities (payable from restricted assets	2,187,266	11,536,696	527.4%	13,723,962	220,322	1.6%	13,503,640	28
29	TOTAL CURRENT LIABILITIES	30,173,052	9,669,046	32.0%	39,842,098	(12,404,626)	-23.7%	52,246,724	29
30	TOTAL LIABILITIES	294,018,571	(2,449,628)	-0.8%	291,568,943	(9,387,353)	-3.1%	300,956,296	30
	Deferred inflows or resources:								
31	Unavailable revenue -refunding of bonds	389,734	(389,734)	-100.0%	-	-	0.0%	-	31
32	TOTAL DEFERRED INFLOWS OF RESOURCES	389,734	(389,734)	-100.0%	-	-	0.0%	-	32
33	Total Net Position, Liabilities and Deferred Inflows of Resources	1,000,464,302	60,869,741	6.1%	1,060,944,309	27,421,096	2.7%	1,033,523,213	33

SEWERAGE AND WATER BOARD OF NEW ORLEANS
SEWER SYSTEM FUND
STATEMENTS OF CASH FLOWS
October 2015

		A YTD Current Year	B YTD Prior Year	C YTD Variance	D %	
	Cash flows from operating activities					
1	Cash received from customers	70,309,443	70,825,612	(516,169)	-0.7%	1
2	Cash payments to suppliers for goods and services	(36,803,701)	(32,545,893)	(4,257,808)	13.1%	2
3	Cash payments to employees for services	(13,811,896)	(15,690,575)	1,878,679	-12.0%	3
4	Other revenue	(466,791)	980,668	(1,447,459)	-147.6%	4
5	Net cash used in operating activities	19,227,055	23,569,812	(4,342,757)	-18.4%	5
	Cash flows from noncapital financing activities					
6	Proceeds from property taxes	159,998	157,507	2,491	1.6%	6
7	Proceeds from federal operating and maintenance grants	-	419,203	(419,203)	-100.0%	7
8	Cash received paid to an other government	-	-	-	0.0%	8
9	Net cash provided by noncapital financing activities	159,998	576,710	(416,712)	-72.3%	9
	Cash flows from capital and related financing activities					
10	Acquisition and construction of capital assets	(26,820,813)	(32,817,884)	5,997,071	-18.3%	10
11	Principal payments on bonds payable	-	(13,695,000)	13,695,000	-100.0%	11
12	Proceeds from bonds payable	-	172,839,277	(172,839,277)	-100.0%	12
13	Payments for bond issuance costs	-	-	-	0.0%	13
14	Payment to refunded bond escrow agent	-	(126,585,406)	126,585,406	-100.0%	14
15	Interest paid on bonds payable	197,676	(1,316,101)	1,513,777	-115.0%	15
16	Proceeds from construction fund, net	(1,949,530)	667,688	(2,617,218)	-392.0%	16
17	Capital contributed by developers and federal grants	16,891,979	17,428,228	(536,249)	-3.1%	17
18	Net cash used in capital and related financing activities	(11,680,688)	16,520,802	(28,201,490)	-170.7%	18
	Cash flows from investing activities					
19	Payments for purchase of investments	-	-	-	0.0%	19
20	Proceeds from maturities of investments	-	-	-	0.0%	20
21	Investment income	166,726	124,208	42,518	34.2%	21
22	Net cash provided by investing activities	166,726	124,208	42,518	34.2%	22
23	Net increase in cash	7,873,091	40,791,532	(32,918,441)	-80.7%	23
24	Cash at the beginning of the year	78,334,621	52,445,731	25,888,890	49.4%	24
25	Cash at the end of the period	86,207,712	93,237,263	(7,029,551)	-7.5%	25
	Reconciliation of cash and restricted cash					
26	Current assets - cash	10,310,874	25,455,893	(15,145,019)	-59.5%	26
27	Current assets - designated	22,398,618	41,477,009	(19,078,391)	-46.0%	27
28	Restricted assets -cash	53,498,220	26,304,361	27,193,859	103.4%	28
29	Total cash	86,207,712	93,237,263	(7,029,551)	-7.5%	29

SEWERAGE AND WATER BOARD OF NEW ORLEANS
SEWER SYSTEM FUND
STATEMENTS OF CASH FLOWS
October 2015

		A YTD Current Year	B YTD Prior Year	C YTD Variance	D %	
	Reconciliation of operating loss to net cash used in operating activities is as follows:					
1	Operating loss	21,198,279	22,771,862	(1,573,583)	-6.9%	1
	Adjustments to reconcile net operating loss to net cash used in operating activities:					
2	Depreciation	12,754,287	10,113,820	2,640,467	26.1%	2
3	Provision for claims	311,919	324,716	(12,797)	-3.9%	3
4	Provision for (revision) doubtful accounts	798,624	482,130	316,494	65.6%	4
5	Amortization	-	-	-	0.0%	5
	Change in operating assets and liabilities:					
6	(Increase) decrease in customer and other receivables	(1,328,795)	(1,135,444)	(193,351)	17.0%	6
7	Increase in inventory	-	-	-	0.0%	7
8	Increase (decrease) in prepaid expenses and other receivables	(1,447,788)	(619,764)	(828,024)	133.6%	8
9	Decrease in net pension asset	-	-	-	0.0%	9
10	Increase (decrease) in accounts payable	(14,933,393)	(10,490,489)	(4,442,904)	42.4%	10
11	Increase (decrease) in accrued salaries, due to pension and accrued vacation and sick pay	(529,704)	(611,380)	81,676	-13.4%	11
12	Increase in net other postretirement benefits liability	1,356,314	1,862,842	(506,528)	-27.2%	12
13	Increase (decrease) in net pension obligation	1,359,231	1,196,235	162,996	13.6%	13
14	Decrease in other liabilities	(311,919)	(324,716)	12,797	-3.9%	14
15	Net cash used in operating activities	19,227,055	23,569,812	(4,342,757)	-18.4%	15

SEWERAGE AND WATER BOARD OF NEW ORLEANS
DRAINAGE SYSTEM FUND
STATEMENT OF REVENUES AND EXPENSES AND CHANGES IN NET POSITION
WITH PRIOR YEAR COMPARISONS
OCTOBER 2015

		A	B	C	D	E	F	G	H	
		MTD Actual	MTD Prior Year	MTD Variance	%	YTD Actual	YTD Prior Year	YTD Variance	%	
	Operating revenues:									
1	Sales of water and delinquent fees	-	-	-	0.0%	-	-	-	0.0%	1
2	Sewerage service charges and del fees	-	-	-	0.0%	-	-	-	0.0%	2
3	Plumbing inspection and license fees	-	-	-	0.0%	-	-	-	0.0%	3
4	Other revenues	3,588	75,193	(71,605)	-95.2%	3,429,308	656,887	2,772,421	422.1%	4
5	Total operating revenues	3,588	75,193	(71,605)	-95.2%	3,429,308	656,887	2,772,421	422.1%	5
	Operating Expenses:									
6	Power and pumping	548,387	584,958	(36,571)	-6.3%	5,745,084	5,706,783	38,301	0.7%	6
7	Treatment	8,170	7,714	456	5.9%	82,452	86,571	(4,119)	-4.8%	7
8	Transmission and distribution	61,709	66,011	(4,302)	-6.5%	778,368	592,197	186,171	31.4%	8
9	Customer accounts	385	552	(167)	-30.3%	3,518	5,742	(2,224)	-38.7%	9
10	Customer service	1,884	12,176	(10,292)	-84.5%	88,064	92,131	(4,067)	-4.4%	10
11	Administration and general	328,035	369,266	(41,231)	-11.2%	4,314,714	4,272,047	42,667	1.0%	11
12	Payroll related	1,056,061	780,842	275,219	35.2%	7,735,931	7,700,651	35,280	0.5%	12
13	Maintenance of general plant	599,787	639,673	(39,886)	-6.2%	6,352,114	6,817,949	(465,835)	-6.8%	13
14	Depreciation	1,525,616	1,016,452	509,164	50.1%	15,256,160	10,164,520	5,091,640	50.1%	14
15	Amortization	-	-	-	0.0%	-	-	-	0.0%	15
16	Provision for doubtful accounts	833	-	833	0.0%	8,330	-	8,330	0.0%	16
17	Provision for claims	37,306	65,624	(28,318)	-43.2%	454,683	402,945	51,738	12.8%	17
18	Total operating expenses	4,168,173	3,543,268	624,905	17.6%	40,819,418	35,841,536	4,977,882	13.9%	18
19	Operating income (loss)	(4,164,585)	(3,468,075)	(696,510)	20.1%	(37,390,110)	(35,184,649)	(2,205,461)	6.3%	19
	Non-operating revenues (expense):									
20	Two-mill tax	1,409	-	1,409	0.0%	2,339	-	2,339	0.0%	20
21	Three-mill tax	48,363	85,417	(37,054)	-43.4%	13,982,639	13,206,840	775,799	5.9%	21
22	Six-mill tax	48,912	86,332	(37,420)	-43.3%	14,132,600	13,348,361	784,239	5.9%	22
23	Nine-mill tax	73,273	129,411	(56,138)	-43.4%	21,183,906	20,008,652	1,175,254	5.9%	23
24	Interest income	6,858	2,926	3,932	134.4%	65,827	54,746	11,081	20.2%	24
25	Other Income	-	-	-	0.0%	-	-	-	0.0%	25
26	Interest expense	-	-	-	0.0%	-	-	-	0.0%	26
27	Operating and maintenance grants	-	-	-	0.0%	-	23	(23)	-100.0%	27
28	Total non-operating revenues	178,815	304,086	(125,271)	-41.2%	49,367,311	46,618,622	2,748,689	5.9%	28
29	Income before capital contributions	(3,985,770)	(3,163,989)	(821,781)	26.0%	11,977,201	11,433,973	543,228	4.8%	29
30	Capital contributions	722,051	1,783,845	(1,061,794)	-59.5%	6,358,080	9,549,851	(3,191,771)	-33.4%	30
31	Change in net position	(3,263,719)	(1,380,144)	(1,883,575)	136.5%	18,335,281	20,983,824	(2,648,543)	-12.6%	31
32	Net position, beginning of year					918,396,632	836,196,990	82,199,642	9.8%	32
33	Net position, end of year					936,731,913	857,180,814	79,551,099	9.3%	33

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SEWERAGE AND WATER BOARD OF NEW ORLEANS
DRAINAGE SYSTEM FUND
STATEMENT OF REVENUES AND EXPENSES AND CHANGES IN NET POSITION
WITH BUDGET COMPARISONS
OCTOBER 2015

		A	B	C	D	E	F	G	H	
		MTD Actual	MTD Budget	MTD Variance	%	YTD Actual	YTD Budget	YTD Variance	%	
	Operating revenues:									
1	Sales of water and delinquent fees	-	-	-	0.0%	-	-	-	0.0%	1
2	Sewerage service charges and del fees	-	-	-	0.0%	-	-	-	0.0%	2
3	Plumbing inspection and license fees	-	-	-	0.0%	-	-	-	0.0%	3
4	Other revenues	3,588	-	3,588	0.0%	3,429,308	-	3,429,308	0.0%	4
5	Total operating revenues	3,588	-	3,588	0.0%	3,429,308	-	3,429,308	0.0%	5
	Operating Expenses:									
6	Power and pumping	548,387	654,585	(106,198)	-16.2%	5,745,084	6,545,853	(800,769)	-12.2%	6
7	Treatment	8,170	14,258	(6,088)	-42.7%	82,452	142,581	(60,129)	-42.2%	7
8	Transmission and distribution	61,709	61,399	310	0.5%	778,368	613,993	164,376	26.8%	8
9	Customer accounts	385	604	(219)	-36.2%	3,518	6,036	(2,518)	-41.7%	9
10	Customer service	1,884	9,368	(7,484)	-79.9%	88,064	93,680	(5,616)	-6.0%	10
11	Administration and general	328,035	911,060	(583,025)	-64.0%	4,314,714	9,110,596	(4,795,882)	-52.6%	11
12	Payroll related	1,056,061	530,694	525,368	99.0%	7,735,931	5,306,935	2,428,996	45.8%	12
13	Maintenance of general plant	599,787	1,391,627	(791,840)	-56.9%	6,352,114	13,916,269	(7,564,155)	-54.4%	13
14	Depreciation	1,525,616	1,226,875	298,741	24.3%	15,256,160	12,268,750	2,987,410	24.3%	14
15	Amortization	-	-	-	0.0%	-	-	-	0.0%	15
16	Provision for doubtful accounts	833	-	833	0.0%	8,330	-	8,330	0.0%	16
17	Provision for claims	37,306	69,970	(32,664)	-46.7%	454,683	699,703	(245,020)	-35.0%	17
18	Total operating expenses	4,168,173	4,870,439	(702,266)	-14.4%	40,819,418	48,704,394	(7,884,976)	-16.2%	18
19	Operating income (loss)	(4,164,585)	(4,870,439)	705,854	-14.5%	(37,390,110)	(48,704,394)	11,314,284	-23.2%	19
	Non-operating revenues (expense):									
20	Two-mill tax	1,409	-	1,409	0.0%	2,339	-	2,339	0.0%	20
21	Three-mill tax	48,363	-	48,363	0.0%	13,982,639	13,357,609	625,030	4.7%	21
22	Six-mill tax	48,912	-	48,912	0.0%	14,132,600	13,500,746	631,854	4.7%	22
23	Nine-mill tax	73,273	-	73,273	0.0%	21,183,906	20,364,000	819,906	4.0%	23
24	Interest income	6,858	-	6,858	0.0%	65,827	-	65,827	0.0%	24
25	Other Income	-	58,475	(58,475)	-100.0%	-	584,746	(584,746)	-100.0%	25
26	Interest expense	-	(21,263)	21,263	-100.0%	-	(212,625)	212,625	-100.0%	26
27	Operating and maintenance grants	-	-	-	0.0%	-	-	-	0.0%	27
28	Total non-operating revenues	178,815	37,212	141,603	380.5%	49,367,311	47,594,476	1,772,835	3.7%	28
29	Income before capital contributions	(3,985,770)	(4,833,227)	847,457	-17.5%	11,977,201	(1,109,918)	13,087,119	-1179.1%	29
30	Capital contributions	722,051	-	722,051	0.0%	6,358,080	-	6,358,080	0.0%	30
31	Change in net position	(3,263,719)	(4,833,227)	1,569,508	-32.5%	18,335,281	(1,109,918)	19,445,199	-1751.9%	31
32	Net position, beginning of year					918,396,632	836,196,990	82,199,642	9.8%	32
33	Net position, end of year					936,731,913	835,087,072	101,644,841	12.2%	33

SEWERAGE AND WATER BOARD OF NEW ORLEANS
DRAINAGE SYSTEM FUND
STATEMENTS OF NET POSITION
WITH PRIOR YEAR AND BEGINNING OF YEAR COMPARISONS
OCTOBER 2015

		A	B	C	D	E	F	G	
	Assets								
		Prior			Current			Beginning of	
	Noncurrent assets:	Year	Variance	%	Year	Variance	%	Year	
1	Property, plant and equipment	1,173,639,873	131,764,311	11.2%	1,305,404,184	11,910,492	0.9%	1,293,493,692	1
2	Less: accumulated depreciation	275,188,471	21,383,883	7.8%	296,572,354	15,256,159	5.4%	281,316,195	2
3	Property, plant, and equipment, net	898,451,402	110,380,428	12.3%	1,008,831,830	(3,345,667)	-0.3%	1,012,177,497	3
	Restricted cash, cash equivalents, and investments								
4	Cash and cash equivalents restricted for capital projects	16,037,706	(11,321,772)	0.0%	4,715,934	268,180	6.0%	4,447,754	4
5	Debt service reserve	2,033,121	540,350	26.6%	2,573,471	2,416,417	1538.6%	157,054	5
6	Health insurance reserve	775,833	(116,667)	-15.0%	659,166	-	0.0%	659,166	6
7	Total restricted cash, cash equivalents, and investments	18,846,660	(10,898,089)	-57.8%	7,948,571	2,684,597	51.0%	5,263,974	7
	Designated cash, cash equivalents, and investments								
8	Cash and cash equivalents designated for capital projects	7,140,742	16,296,490	228.2%	23,437,232	12,803,136	120.4%	10,634,096	8
9	Customer deposits	-	-	0.0%	-	-	0.0%	-	9
10	Other	1,023,640	120,492	11.8%	1,144,132	2,937	0.3%	1,141,195	10
11	Total designated cash and cash equivalents, and investments	8,164,382	16,416,982	201.1%	24,581,364	12,806,073	1122.2%	11,775,291	11
	Current assets:								
	Unrestricted and undesignated								
12	Cash and cash equivalents	6,997,030	8,107,863	115.9%	15,104,893	10,285,375	213.4%	4,819,518	12
	Accounts receivable:								
13	Customers (net of allowance for doubtful accounts)	-	-	0.0%	-	-	0.0%	-	13
14	Taxes	7,998,106	(113,022)	-1.4%	7,885,084	(245,863)	-3.0%	8,130,947	14
15	Interest	-	-	0.0%	-	-	0.0%	-	15
16	Grants	7,961,117	(3,891,799)	-48.9%	4,069,318	(2,878,398)	-41.4%	6,947,716	16
17	Miscellaneous	(30,121)	166,144	-551.6%	136,023	(1,241,403)	-90.1%	1,377,426	17
18	Due from enterprise fund	(2,441,484)	(676,340)	27.7%	(3,117,824)	(365,570)	13.3%	(2,752,254)	18
19	Inventory of supplies	899,532	(293,104)	-32.6%	606,428	-	0.0%	606,428	19
20	Prepaid expenses	119,227	(24,430)	-20.5%	94,797	-	0.0%	94,797	20
21	Total unrestricted current assets	21,503,407	3,275,312	15.2%	24,778,719	5,554,141	28.9%	19,224,578	21
	Other assets:								
22	Bond issue costs	-	-	0.0%	-	-	0.0%	-	22
23	Deposits	10,400	-	0.0%	10,400	-	0.0%	10,400	23
24	Total other assets	10,400	-	0.0%	10,400	-	0.0%	10,400	24
25	TOTAL ASSETS	946,976,251	119,174,633	12.6%	1,066,150,884	17,699,144	1.7%	1,048,451,740	25
	Deferred outflows or resources:								
26	Deferred charge on refunding	-	343,073	0.0%	343,073	-	0.0%	343,073	26
27	TOTAL DEFERRED OUTFLOWS OF RESOURCES	-	343,073	0.0%	343,073	-	0.0%	343,073	27
28	TOTAL ASSETS AND TOTAL DEFERRED OUTFLOWS	946,976,251	119,517,706	12.6%	1,066,493,957	17,699,144	1.7%	1,048,794,813	28

SEWERAGE AND WATER BOARD OF NEW ORLEANS
DRAINAGE SYSTEM FUND
STATEMENTS OF NET POSITION
WITH PRIOR YEAR COMPARISONS
OCTOBER 2015

		A	B	C	D	E	F	G	
	NET ASSETS AND LIABILITIES	Prior Year	Variance	%	Current Year	Variance	%	Beginning of Year	
	Net position								
1	Net investments in capital assets	892,410,921	101,554,847	11.4%	993,965,768	(3,341,687)	-0.3%	997,307,455	1
2	Restricted for Debt Service	1,888,890	684,581	36.2%	2,573,471	2,416,417	1538.6%	157,054	2
3	Unrestricted	(37,118,997)	(22,688,329)	61.1%	(59,807,326)	19,260,549	-24.4%	(79,067,875)	3
4	Total net position	857,180,814	79,551,099	9.3%	936,731,913	18,335,279	2.0%	918,396,634	4
	Long-term liabilities								
5	Claims payable	637,869	226,849	35.6%	864,718	-	0.0%	864,718	5
6	Net pension obligation	6,400,049	1,128,930	17.6%	7,528,979	1,510,257	25.1%	6,018,722	6
7	Other postretirement benefits liability	18,218,336	1,787,611	9.8%	20,005,947	1,507,016	8.1%	18,498,931	7
8	Bonds payable (net of current maturities)	14,715,000	(1,459,958)	-9.9%	13,255,042	-	0.0%	13,255,042	8
9	Special Community Disaster Loan Payable	-	-	0.0%	-	-	0.0%	-	9
10	Southeast Louisiana Project liability	29,391,071	37,264,905	126.8%	66,655,976	-	0.0%	66,655,976	10
11	Debt Service Assistance Fund Loan payable	3,686,726	(236,490)	-6.4%	3,450,236	-	0.0%	3,450,236	11
12	Total long-term liabilities	73,049,051	38,711,847	53.0%	111,760,898	3,017,273	2.8%	108,743,625	12
	Current liabilities (payable from current assets)								
13	Accounts payable and other liabilities	209,635	2,281,875	1088.5%	2,491,510	(3,563,125)	-58.8%	6,054,635	13
14	Due to City of New Orleans	-	-	0.0%	-	-	0.0%	-	14
15	Disaster Reimbursement Revolving Loan	7,926,373	(941,654)	-11.9%	6,984,719	1,271	0.0%	6,983,448	15
16	Retainers and estimates payable	452,295	376,457	83.2%	828,752	377,061	83.5%	451,691	16
17	Due to other fund	77,348	4,208	5.4%	81,556	(1,271)	-1.5%	82,827	17
18	Accrued salaries, vacation and sick pay	2,205,639	(206,427)	-9.4%	1,999,212	(521,097)	-20.7%	2,520,309	18
19	Claims payable	4,013,589	(415,325)	-10.3%	3,598,264	-	0.0%	3,598,264	19
20	Debt Service Assistance Fund Loan payable	226,003	10,487	4.6%	236,490	-	0.0%	236,490	20
21	Advances from federal government	-	-	0.0%	-	-	0.0%	-	21
22	Other Liabilities	1,274	52,505	4121.3%	53,779	53,753	206742.3%	26	22
23	Total current liabilities (payable from current assets)	15,112,156	1,162,126	7.7%	16,274,282	(3,653,408)	-18.3%	19,927,690	23
	Current liabilities (payable from restricted assets)								
24	Accrued interest	144,230	(32,366)	-22.4%	111,864	-	0.0%	111,864	24
25	Bonds payable	1,490,000	125,000	8.4%	1,615,000	-	0.0%	1,615,000	25
26	Retainers and estimates payable	-	-	0.0%	-	-	0.0%	-	26
27	Customer deposits	-	-	0.0%	-	-	0.0%	-	27
28	Total current liabilities (payable from restricted assets	1,634,230	92,634	5.7%	1,726,864	-	0.0%	1,726,864	28
29	Total current liabilities	16,746,386	1,254,760	7.5%	18,001,146	(3,653,408)	-16.9%	21,654,554	29
30	Total liabilities	89,795,437	39,966,607	44.5%	129,762,044	(636,135)	-0.5%	130,398,179	30
	Deferred inflows or resources:								
31	Unavailable revenue -refunding of bonds	-	-	0.0%	-	-	0.0%	-	31
32	TOTAL DEFERRED INFLOWS OF RESOURCES	-	-	0.0%	-	-	0.0%	-	32
33	Total Net Position, Liabilities and Deferred Inflows of Resources	946,976,251	119,517,706	12.6%	1,066,493,957	17,699,144	1.7%	1,048,794,813	33

SEWERAGE AND WATER BOARD OF NEW ORLEANS
DRAINAGE SYSTEM FUND
STATEMENTS OF CASH FLOWS
October 2015

		A YTD Current Year	B YTD Prior Year	C YTD Variance	D %	
	Cash flows from operating activities					
1	Cash received from customers	-	-	-	0.0%	1
2	Cash payments to suppliers for goods and services	(17,414,224)	(18,414,866)	1,000,642	-5.4%	2
3	Cash payments to employees for services	(6,997,126)	1,944,079	(8,941,205)	-459.9%	3
4	Other revenue	4,662,109	2,755,376	1,906,733	69.2%	4
5	Net cash used in operating activities	(19,749,241)	(13,715,411)	(6,033,830)	44.0%	5
	Cash flows from noncapital financing activities					
6	Proceeds from property taxes	49,374,555	46,684,949	2,689,606	5.8%	6
7	Proceeds from federal operating and maintenance grants	-	-	-	0.0%	7
8	Cash received paid to an other government	-	-	-	0.0%	8
9	Net cash provided by noncapital financing activities	49,374,555	46,684,949	2,689,606	5.8%	9
	Cash flows from capital and related financing activities					
10	Acquisition and construction of capital assets	(9,089,699)	6,681,994	(15,771,693)	-236.0%	10
11	Principal payments on bonds payable	-	-	-	0.0%	11
12	Proceeds from bonds payable	-	-	-	0.0%	12
13	Payments for bond issuance costs	-	-	-	0.0%	13
14	Payment to refunded bond escrow agent	-	-	-	0.0%	14
15	Interest paid on bonds payable	-	(973,538)	973,538	-100.0%	15
16	Proceeds from construction fund, net	1,268	648,658	(647,390)	-99.8%	16
17	Capital contributed by developers and federal grants	9,042,249	(28,637,840)	37,680,089	-131.6%	17
18	Net cash used in capital and related financing activities	(46,182)	(22,280,726)	22,234,544	-99.8%	18
	Cash flows from investing activities					
19	Payments for purchase of investments	-	-	-	0.0%	19
20	Proceeds from maturities of investments	-	-	-	0.0%	20
21	Investment income	58,968	54,746	4,222	7.7%	21
22	Net cash provided by investing activities	58,968	54,746	4,222	7.7%	22
23	Net increase (decrease) in cash	29,638,100	10,743,558	18,894,542	175.9%	23
24	Cash at the beginning of the year	21,858,783	23,264,514	(1,405,731)	-6.0%	24
25	Cash at the end of the period	51,496,883	34,008,072	17,488,811	51.4%	25
	Reconciliation of cash and restricted cash					
26	Current assets - cash	15,848,415	6,997,030	8,851,385	126.5%	26
27	Current assets - designated	27,577,073	19,758,153	7,818,920	39.6%	27
28	Restricted assets -cash	8,071,395	7,252,889	818,506	11.3%	28
29	Total cash	51,496,883	34,008,072	17,488,811	51.4%	29

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SEWERAGE AND WATER BOARD OF NEW ORLEANS
DRAINAGE SYSTEM FUND
STATEMENTS OF CASH FLOWS
October 2015

		A YTD Current Year	B YTD Prior Year	C YTD Variance	D %	
	Reconciliation of operating loss to net cash used in operating activities is as follows:					
1	Operating loss	(33,225,523)	(35,184,649)	1,959,126	-5.6%	1
	Adjustments to reconcile net operating loss to net cash used in operating activities:					
2	Depreciation	13,730,544	10,164,520	3,566,024	35.1%	2
3	Provision for claims	417,377	402,945	14,432	3.6%	3
4	Provision for (revision) doubtful accounts	-	-	-	0.0%	4
5	Amortization	-	-	-	0.0%	5
	Change in operating assets and liabilities:					
6	(Increase) decrease in customer and other receivables	-	-	-	0.0%	6
7	Increase in inventory	-	-	-	0.0%	7
8	Increase (decrease) in prepaid expenses and other receivables	1,631,531	13,584,809	(11,953,278)	-88.0%	8
9	Decrease in net pension asset	-	-	-	0.0%	9
10	Increase (decrease) in accounts payable	(4,195,198)	(4,886,227)	691,029	-14.1%	10
11	Increase (decrease) in accrued salaries, due to pension and accrued vacation and sick pay	(455,833)	(454,215)	(1,618)	0.4%	11
12	Increase in net other postretirement benefits liability	1,356,314	1,862,842	(506,528)	-27.2%	12
13	Increase (decrease) in net pension obligation	1,359,231	1,196,235	162,996	13.6%	13
14	Decrease in other liabilities	(367,684)	(401,671)	33,987	-8.5%	14
15	Net cash used in operating activities	(19,749,241)	(13,715,411)	(6,033,830)	44.0%	15

Sewerage And Water Board
Inter-Office Memorandum

Date: **December 1, 2015**

To: Robert Miller, Deputy Director

From: Tiffany Carter, EDBP Director

Re: EDBP Contract Summary – November 2015

The following contract submissions were approved by the EDBP Bid Recommendations with DBE Participation:

Contract #1345 Replacement of Filter Backwash Equipment at the Main Water Purification Plant

On Friday, November 20, 2015 four (4) bids were received for subject contract. The bid of the apparent lowest bidder, Industrial & Mechanical, Inc., submitted Morgan Electric, LLC (eligible certified SLDBE); $148,555.00 – 10.82%

Seven percent (7%) SLDBE participation was requested on this contract. Based upon analysis of SLDBE participation, the Economically Disadvantaged Business Program recommends that the SLDBE participation submitted by Industrial & Mechanical, Inc., and Lou-Con, Inc., be accepted.

Furnishing Reclaimed Asphaltic Pavement: Requisition Number – (YW16-0001)

On Thursday, November 19, 2015, two (2) bids were received for subject contract.

The apparent lowest bidder, Hamp's Enterprise, LLC, bid proposal package was incomplete by not containing the required documentation, namely the participation summary, nor a confirmation letter from an eligible SLDBE company on the SLDBE's letterhead.

The apparent second lowest bidder, Qualified Transportation, LLC, submitted an incomplete bid proposal package because SLDBE correspondence was omitted.

Based upon analysis of SLDBE participation, the Economically Disadvantaged Business Program recommends that the SLDBE participation submitted by Hamp's Enterprise, LLC, and Qualified Transportation, LLC be rejected.

The Construction Review Committee, held on November 11, 2015 recommended the following Open Market Contracts:

One year contract, no renewal options

1. Contract #2124 Replacement of Water Lines Damaged by Hurricane Katrina throughout Orleans Parish (DBE Participation Goal 36%)

2. Contract #30100 Electrical Modifications to Effluent Pump Station at the East Bank Wastewater Treatment Plant (DBE Participation Goal 15%)

The Staff Contract Review Committee recommended the following Open Market Contracts and Renewal Contracts:

There were no bid submitted for review to the Staff Contract Review Committee

Final acceptance Contracts with SLDBE Participation:

N/A

Construction renewal with SLDBE Participation:

N/A

Sewerage and Water Board Contracts with State and Local Disadvantaged Business Enterprise Participation Summary (January 2015 – November 2015)

Report attached

Contract #1345 Replacement of Filter Backwash Equipment at the Main Water Purification Plant

On Friday, November 20, 2015 four (4) bids were received for subject contract. The bid totals are as follows:

Industrial & Mechanical, Inc.	$1,373,000.00
Lou-Con, Inc.	$1,615,000.00
Volute, Inc.	$1,728,000.00
Alfred Conhagen Inc., of LA	$2,090,556.00

Seven percent (7%) SLDBE participation was requested on this contract.

The bid of the apparent lowest bidder, Industrial & Mechanical, Inc., submitted **Morgan Electric, LLC** (eligible certified SLDBE) to provide labor and material for complete installation according to electrical plans & specifications; **$148,555.00 – 10.82%**
Correspondence from SLBDE on their own letterhead reaffirming negotiated terms was provided.

The bid of the apparent second lowest bidder, Lou-Con, Inc., submitted **Morgan Electric, LLC** (eligible certified SLDBE) to provide labor and material for complete installation according to electrical plans & specifications; **$148,555.00 – 9.20%**
Correspondence from SLBDE on their own letterhead reaffirming negotiated terms was provided.

Based upon analysis of SLDBE participation, the Economically Disadvantaged Business Program recommends that the SLDBE participation submitted by Industrial & Mechanical, Inc., and Lou-Con, Inc., be accepted.

Furnishing Reclaimed Asphaltic Pavement: Requisition Number – (YW16-0001)

On Thursday, November 19, 2015, two (2) bids were received for subject contract. The bid totals are as follows:

Hamp's Enterprise, LLC	$311,250.00
Qualified Transportation, LLC	$322,500.00

Thirty-percent (30%) DBE participation was requested on this contract.

The apparent lowest bidder, Hamp's Enterprise, LLC, bid proposal package was incomplete by not containing the required documentation, namely the participation summary, nor a confirmation letter from an eligible SLDBE company on the SLDBE's letterhead.

The apparent second lowest bidder, Qualified Transportation, LLC, submitted Hunter Trucking, LLC (eligible SLDBE Company) to provide trucking and hauling; $96,750.00 – 30%. However, Qualified Transportation, LLC, bid proposal package was incomplete because there was no confirmation letter from Hunter Trucking, LLC on the company's letterhead.

Based upon analysis of SLDBE participation, the Economically Disadvantaged Business Program recommends that the SLDBE participation submitted by Hamp's Enterprise, LLC, and Qualified Transportation, LLC be rejected.

Construction Review Committee Meeting

Wednesday, November 11, 2015
9:00 a.m.
Sewerage and Water Board of New Orleans
Economically Disadvantaged Business Program
by Conference Call

AGENDA

Open Market Contracts

One year contract, no renewal options

1. Contract #2124	**Replacement of Water Lines Damaged by Hurricane Katrina throughout Orleans Parish**
Estimated Cost:	$2,288,375.00
Suggested Goal:	36%
Areas of Participation:	Disposal, Removal, Restoration and Installation
	Source of funding is Water System Fund
2. Contract #30100	**Electrical Modifications to Effluent Pump Station at the East Bank Wastewater Treatment Plant**
Estimated Cost:	$3,250,000.00
Suggested Goal:	15.00%
Areas of Participation:	Purchase and installation of HVAC, electrical equipment, SCADA upgrades, and demolition
	Source of funding is Sewer System Fund

Sewerage & Water Board Contracts with SLDBE Participation January - November 2015

Category	Category Dollar Amount	SLDBE Dollar Value
Goods and Services Contracts	$ 1,566,130	$ 501,365
Construction Contracts	$ 27,717,314	$ 9,394,290
Professional Services Contracts	$ 30,564,830	$ 5,137,012
Grand Total	$ 59,848,273	$ 15,032,667

Sewerage & Water Board Contracts with SLDBE Participation January - November 2015

Goods & Services Contracts

Contract Description	Contract Dollar Amount	Prime Contractor	SLDBE Subcontractor	SLDBE %		Awarded SLDBE Dollar Value
YW15-0003 Furnishing Limestone	$ 148,778	SAV Trucking Services, LLC	Blue Ribbon Resources	**35%**		$ 52,072
ME15-0001 Furnishing Janitorial Services for the Carrollton Water Plant	$ 76,120	KSM Janitorial & Cleaning Service, LLC	Richard's Paper & Chemical Company	**30%**		$ 22,836
RX-SA15-0001 Furnishing Janitorial Services for the Central Yard Complex	$ 44,368	Crescent Building Services, Inc.	West bank Paper & Janitorial Supplies	**30%**		$ 13,310
SU15-0003 Furnishing Janitorial Services for St. Joseph St., Julia St., and Behrman Place	$ 120,000	KSM Janitorial & Cleaning Service, LLC	West bank Paper & Janitorial Supplies	**30%**		$ 36,000
YW15-0007 Furnishing Hand Tools, Hardware Supplies, Paint and Paint Supplies	$ 360,282	Assorted Products, LLC	West bank Paper & Janitorial Supplies	**30%**		$ 108,084
YW15-0009 Furnishing Safety Supplies	$ 138,766	Southeast Safety Supply	Assorted Products, LLC	**30%**		$ 44,400
YW15-0012 Furnishing Aerosol, Janitorial and Industrial Chemicals	$ 286,024	Assorted Products	West Bank Paper and Janitorial Supplies	**30%**		$ 85,807
YW15-0010 Furnishing River Sand, Mason Sand and Washed Gravel to the Sewerage & Water Board of New Orleans	$ 225,350	Qualified Transportation	SAV Trucking Service	**30%**		$ 67,605
YW15-0014 Furnishing Paper Products and Janitorial Sanitary Supplies	$ 50,441	Economical Janitorial and Paper Supplies, LLC	Mule-Durel	**30%**		$ 16,300
Preparation of Board Report on Operations for 2015	$ 116,000	Black & Veatch Corp	Julien Engineering	**35%**		$54,950
			Bruno & Tervalon			

Sewerage & Water Board Contracts with SLDBE Participation January - November 2015

Goods & Services Contracts

Contract Description	Contract Dollar Amount	Prime Contractor	SLDBE Subcontractor	SLDBE %		Awarded SLDBE Dollar Value
Total Goods & Services Contracts	$ 1,566,130					$ 501,365

Sewerage & Water Board Contracts with SLDBE Participation January - November 2015

Construction Contracts

Contract Description	Contract Dollar Amount	Prime Contractor	SLDBE Sub-Contractor	Awarded SLSLDBE %		Awarded SLDBE Dollar Value
#8143 - Katrina Related Repairs to Garage #2 at Central Yard	$ 798,424	Hamp's Construction, LLC	Boines Construction	12.42%	$99,180	
			Paint Pro Depot	26.91%	$214,850	
			Total	**39.33%**		$ 314,030
#2106 - Installation of New Water, Sewer, and Drain Connections at Various Sites throughout Orleans Parish	$ 2,336,550	Fleming Construction Co., LLC	Cooper Contracting Group	25.04%	$585,000	
			Hebert's Trucking and Equipment Service	11.13%	$260,000	
			Total	**36.16%**		$ 845,000
Extensions at Scattered Locations throughout Orleans Parish	$ 998,150	Wallace C. Drennan, Inc.	C & M Construction Group	31.65%	$315,950	
			Choice Supply Solutions, LLC	1.00%	$10,000	
			Total	**32.66%**		$ 325,950
Connection, Water Valve, and Fire Hydrant Replacement at Various Sites throughout Orleans Parish	$ 3,197,190	Wallace C. Drennan, Inc.	C & M Construction Group	17.55%	$561,150	
			Choice Supply Solutions, LLC	10.63%	$340,000	
			Prince Dump Truck Service	7.87%	$251,700	
			Total	**36.06%**		$ 1,152,850
#3795 - Modification to the Return Activated Sludge PS and Pipeline at the East Bank Sewer Treatment Plant	$ 1,677,000	Industrial & Mechanical Contractors	EFT Diversified	5.96%	100,000	
			Total	**5.96%**		$ 100,000
#1369 - HMGP Emergency Fuel Storage Retrofit Power Plant at the MWPP Power Complex	$7,486,250	Lou-Con, Inc.	Morgan Electric, LLC	16.81%	$1,258,355	
			RLH Investments	14.53%	$1,087,832	
			Choice Supply Solutions	3.73%	$279,500	
			The Beta Group	1.03%	$77,000	
			Total	**36.10%**		$2,702,687
#1382- Replacement of the Media of Filters 1A, 1B, 5A, and 5B at the Claiborne Filter Gallery at the MWPP	$1,079,544	Lou-Con, Inc.	EFT Diversified	37.05%	400,000	
			Total	**37.05%**		$ 400,000
#1371- HMGP Structural General Contract	$2,220,000	Alfred Conhagen Inc. of LA	Pro Placement USA, LLC	23.42%	520,000	
			Kenall, Inc.	0.45%	10,000	
			EFT Diversified	13.51%	300,000	
			Metro Service Group, Inc.	0.90%	20,000	

Sewerage & Water Board Contracts with SLDBE Participation January - November 2015

Construction Contracts

Contract Description	Contract Dollar Amount	Prime Contractor	SLDBE Sub-Contractor	Awarded SLSLDBE %		Awarded SLDBE Dollar Value
			Total	38.29%		$ 850,000
#3737 - Carrollton Area Sewer Rehabilitation Mistletoe 18" Sewer Line Replacement	$797,625	Wallace C. Drennan, Inc.	C&M Construction Group, Inc.	3.85%	30,700	
			Choice Supply Solutions, LLC	7.86%	62,718	
			Prince Dump Truck Service	4.48%	35,730	
			Total	16.19%		$ 129,148
#30016 - Restoration of Existing Gravity Flow Sanitary Sewer Mains by Excavation and Replacement from Manhole-to-Manhole, CIPP Lining of Service Laterals and Point Repair at Various Sites throughout the City of New Orleans	$4,277,481	Wallace C. Drennan, Inc.	C&M Construction Group, Inc.	8.80%	376,385	
			Prince Dump Truck Service	27.29%	1,167,400	
			Total	36.09%		$ 1,543,785
#30014- Cleaning and CCTV Inspection of Sanitary Sewer Mains at Scattered Sites within Orleans Parish	$716,850	Compliance EnviroSystems, LLC	Blue Flash Drain & Sewer Service	40.00%	286,740	
			Total	40.00%		$ 286,740
#1387 - Painting and Repairs of Four Million Gallon Water Storage Tanks at the Main Water Purification Plant	$465,950.00	Crom Engineering and Construction Services, LLC	Paint Pro Depot	29.01%	144,000	
			Total	29.01%		$ 144,000
#8144 - Re-paving Open Cuts in Streets, Driveways and Sidewalks Resulting from the Repair to the SWBNO Underground Utilities	$1,666,300.00	Wallace C. Drennan, Inc.	**C&M Construction Group, Inc.**	36.01%	600,100	
			Total	36.01%		$ 600,100
Total Construction Contracts	$ 27,717,314		Total			$ 9,394,290

Sewerage & Water Board Contracts with SLDBE Participation from January - November 2015

Professional Service Contracts

Contract Description	Contract Dollar Amount	Prime Contractor	SLDBE Sub-Contractor	SLDBE %		Awarded SLDBE Value
Construction Management Services for Capital Projects	Fixed Hourly Rates (upon request)	Meyer Engineers	Infinity Engineers	**35%**		N/A
Design and Engineering Services for the Carrollton Water Treatment Plant Sludge Line to the River	$ 555,564	CDM Smith	MSMM Engineering, LLC	**35%**		$ 194,447
ARC Flash Assessment for Analysis for the Carrollton Water Treatment Plant	$ 259,884	URS Corporation	Infinity Engineers	**35%**		$ 90,959
			Bonton Associates			
			GreenPoint Engineering			
Design and Engineering Services for the East Bank Wastewater Treatment Plan Effluent Pump Station	$ 299,737	AECOM Technical Services, Inc.	Trigon Associates, LLC	**35%**		$ 104,908
Provide Design and Engineering Services for HVAC System Improvements at the St. Joseph Street Building	$ 41,000	Infinity Engineers	WDG Architects Engineers	**35%**		$ 14,350
			Circular Consulting			
			GreenPoint Engineering			
Design and Engineering Services for Kansas Street and Jourdan Road Sewer Force Mains	$ 659,110	Royal Engineers & Consultants, LLC.	MSMM Engineering, LLC.	**35%**		$ 230,689
			Balthazar Electriks			
			Three C's Properties			
HMGP Retrofit Distribution Network (Design-Build)	$ 27,798,386	Grady Crawford Construction Company Inc.	Baker Ready Mix	**15%**		$ 4,168,757

Provide Design and Engineering Services for Broad Street Drainage Underpass Station	$ 57,700	G.E.C., Inc.	Infinity Engineering Consultants, Inc.	**35%**		$ 20,195
			Infinity Engineering Consultants, Inc.			
			Trigon Associates, LLC			
Provide Design and Engineering Services for South Carrollton Bulk Storage and Chemical Feed Facility	$ 60,786	Stanley Consultants, Inc.	The Beta Group	**35%**		$ 21,275
Provide Design and Engineering Services for Broad Street Drainage Underpass Station	$ 21,208	Burk-Kleinpeter, Inc.	Infinity Engineering Consultants, Inc.	**35%**		$ 7,423
Provide ARC Flash Analysis, Assessment of Storage Tank Mixing and Launder Trough Replacement	$ 811,455	HNTB Corporation	Infinity Engineering Consultants, Inc.	**35%**		$ 284,009
			ILSI Engineering			
Total Professional Service Contracts	**$ 30,564,830**					**$ 5,137,012**

Sewerage and Water Board of New Orleans
Customer Service Report
Indicators of Metric Results
November 2015

	Goal	Goal Met	Within Control Limits	Trend
Billing Accuracy / Reasonable				
	Meters Read			
	Estimated Bills			
	High Bill Complaints			
	Adjusted Bills			
Problem Resolution	Customer Contacts			
	Call Wait Time			
	Abandoned Calls			
	Emergency Abandoned Calls			
	Low Water Pressure			
	Water System Leaks			
	Sewer System Leaks			
Collections Effectiveness	Accounts Off for Non-Payment			
	Receivables 30 to 120 Days Old			
	Receivables 120 Days and Older			

Green = Favorable Variance
Yellow = Minimal Variance / No Action Recommended
Red = Unfavorable Variance / Action Recommended

Sewerage and Water Board of New Orleans
Meters Read as a Percentage of Total Meters

Constituency: **Customer Ratepayers**

Objective: Provide Accurate Bills

Goal: Read 98% or more of meters each month

Currently Meeting Goal: Yes

Process Operating Within Control Limits: Yes

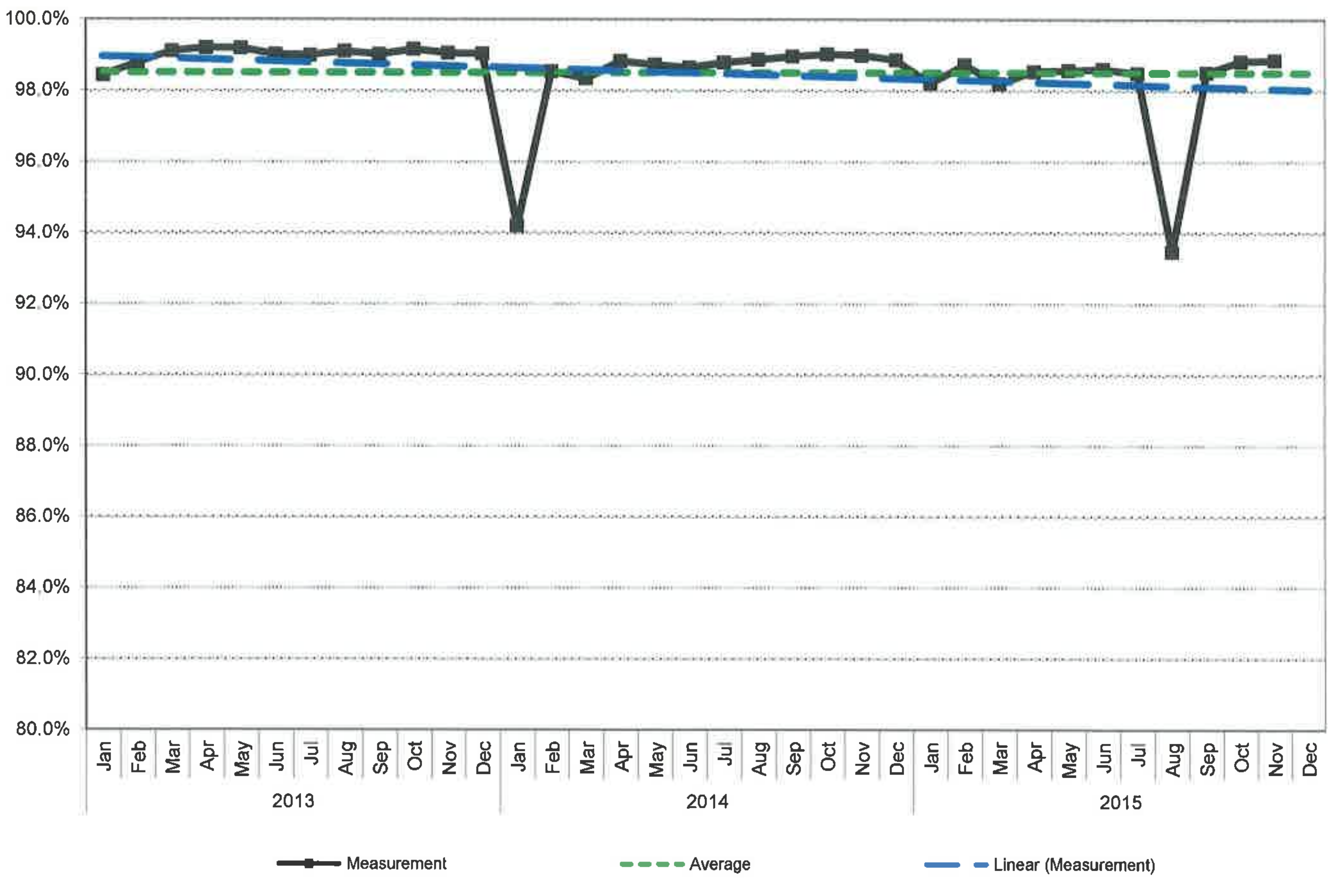
Trend: Level

Analysis

The purpose of the customer billing and collection processes is to collect revenues from customer accounts that are billed according to the service rules and are based upon accurate metered consumption. Obtaining an accurate reading is the first step in that process. Staff has maintained a reading rate near or above the goal since since April 2010 except for two months affected by Hurricane Isaac in 2012 and a winter freeze in January 2014.

Plans for Improvement

Staff is working to reduce the number of estimated and erroneous readings. Also, the Automated Meter Reading pilot project is also intended to reduce the number of estimated and erroneous readings, as well as to reduce the cost of obtaining a validated reading.



Data Table

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2013	98.4%	98.8%	99.1%	99.2%	99.2%	99.0%	99.0%	99.1%	99.0%	99.2%	99.1%	99.0%
2014	94.2%	98.5%	98.3%	98.8%	98.7%	98.6%	98.8%	98.9%	99.0%	99.0%	99.0%	98.9%
2015	98.2%	98.7%	98.2%	98.5%	98.6%	98.6%	98.5%	93.5%	98.5%	98.8%	98.9%	

Sewerage and Water Board of New Orleans
Bills Estimated as a Percentage of Total Bills

EUM Attribute:
Customer Satisfaction

Description: Provides reliable, responsive, and affordable services in line with explicit, customer-accepted service levels. Receives timely customer feedback to maintain responsiveness to customer needs and emergencies.

Constituency:
Customer Ratepayers

Objective: Provide Accurate Bills

Goal: Bill Accounts With Less Than 2% Estimated

Currently Meeting Goal: Close

Process Operating Within Control Limits:
Yes

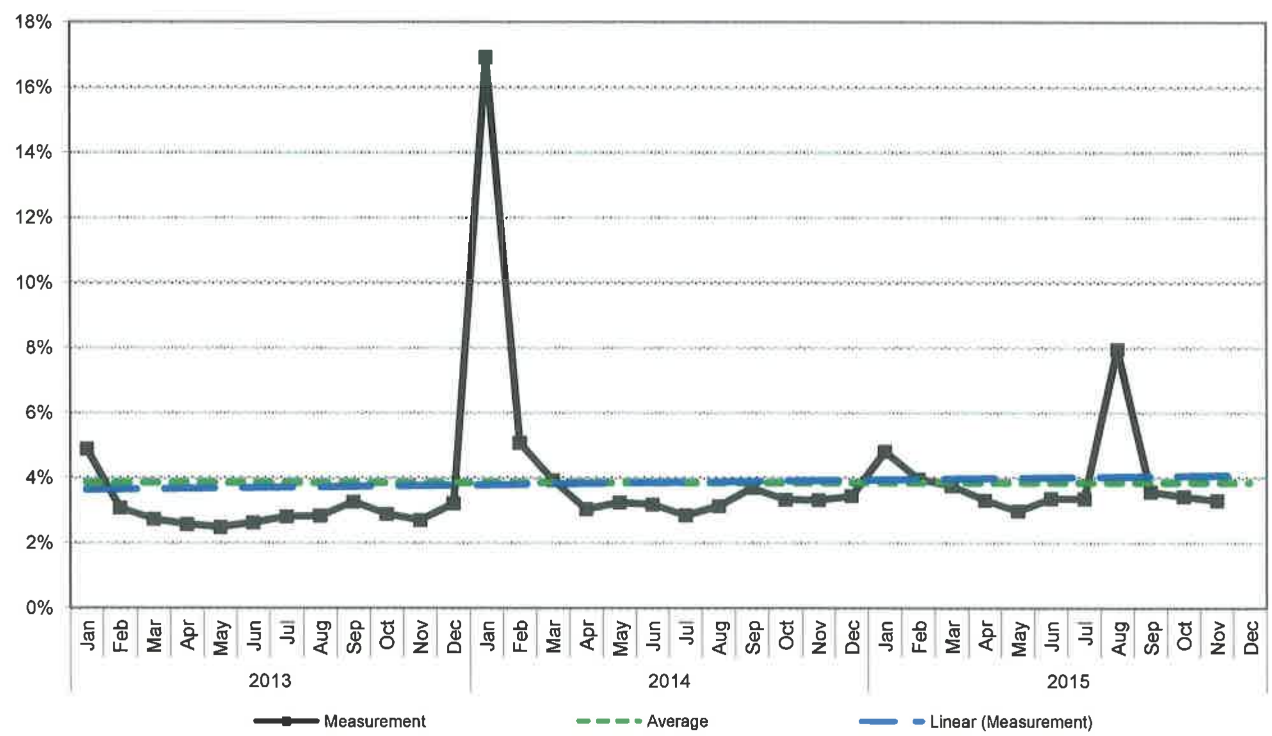
Trend: Level

Analysis

A bill is estimated if the meter is not read by the designated billing date. Bills are also estimated when a meter is read and the reliability of the reading is doubtful and the account is placed on an exception report. If the reading is not verified by the billing date, the bill will be estimated. Spikes in estimated bills usually occur when the Meter Reading department is unable to read a large section of meters during extreme weather.

Plans for Improvement

Current plans are focused on obtaining readings for accounts each month and verifying the reliability of each reading. Future plans will focus on advanced matering infrastructure that allows for readings to be obtained automatically several times daily.



Data Table

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2013	4.9%	3.1%	2.7%	2.6%	2.5%	2.6%	2.8%	2.8%	3.3%	2.9%	2.7%	3.2%
2014	16.9%	5.1%	3.9%	3.0%	3.2%	3.2%	2.8%	3.1%	3.7%	3.3%	3.3%	3.4%
2015	4.8%	4.0%	3.7%	3.3%	3.0%	3.4%	3.4%	7.9%	3.6%	3.4%	3.3%	

Sewerage and Water Board of New Orleans
Investigations from High Bill Complaints as a Percentage of Total Bills

Constituency: **Customer Ratepayers**

Objective: Provide Accurate Bills

Goal: Reduce percentage over time

Currently Meeting Goal: No

Process Operating Within Control Limits: Yes

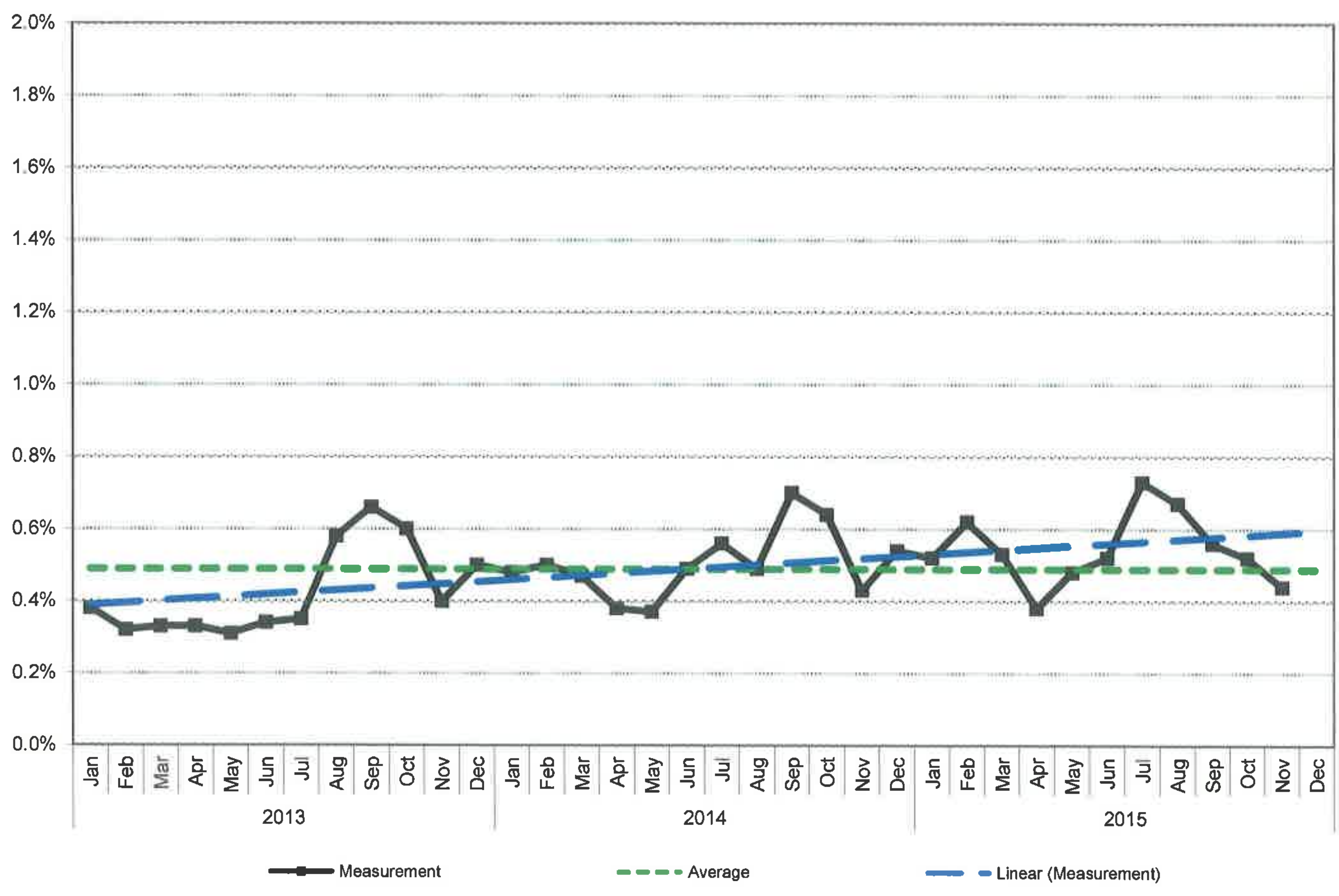
Trend: Unfavorable

Analysis

Customers request an investigation about their usage when the bill is higher than normal amounts. The higher billed amount may be due to: a leak; one or more estimated readings followed by an actual reading; an erroneous meter reading; or increased water, sewer, or sanitation rates. Before an adjustment can be made, an inspection of the meter and service line must be performed.

Plans for Improvement

Staff is working to reduce the number of estimated and erroneous readings. Also, the Automated Meter Reading pilot project is also intended to reduce the number of estimated and erroneous readings, as well as to reduce the cost of obtaining a validated reading.



Data Table

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2013	0.4%	0.3%	0.3%	0.3%	0.3%	0.3%	0.4%	0.6%	0.7%	0.6%	0.4%	0.5%
2014	0.5%	0.5%	0.5%	0.4%	0.4%	0.5%	0.6%	0.5%	0.7%	0.6%	0.4%	0.5%
2015	0.5%	0.6%	0.5%	0.4%	0.5%	0.5%	0.7%	0.7%	0.6%	0.5%	0.4%	

Sewerage and Water Board of New Orleans
Bills Adjusted as a Percentage of Total Bills Computed

Constituency: **Customer Ratepayers**

Objective: Provide Accurate Bills

Goal: Reduce percentage over time

Currently Meeting Goal: No

Process Operating Within Control Limits: Yes

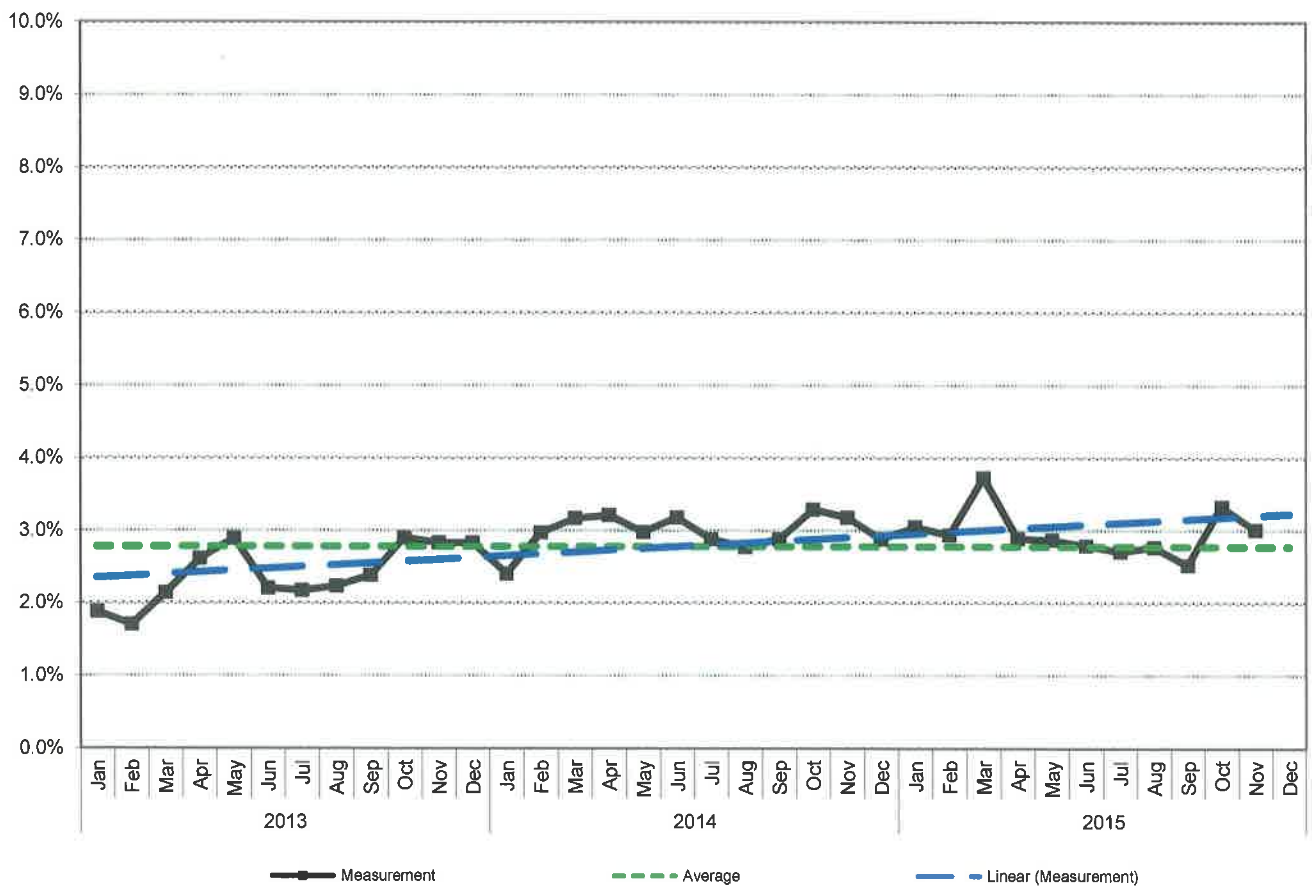
Trend: Unfavorable

Analysis

Customers request adjustments to their bill due to higher than normal amounts. The higher billed amount may be due to: a leak; one or more estimated readings followed by an actual reading; an erroneous meter reading; or increased water, sewer, or sanitation rates. Before an adjustment can be made, an inspection of the meter and service line must be performed.

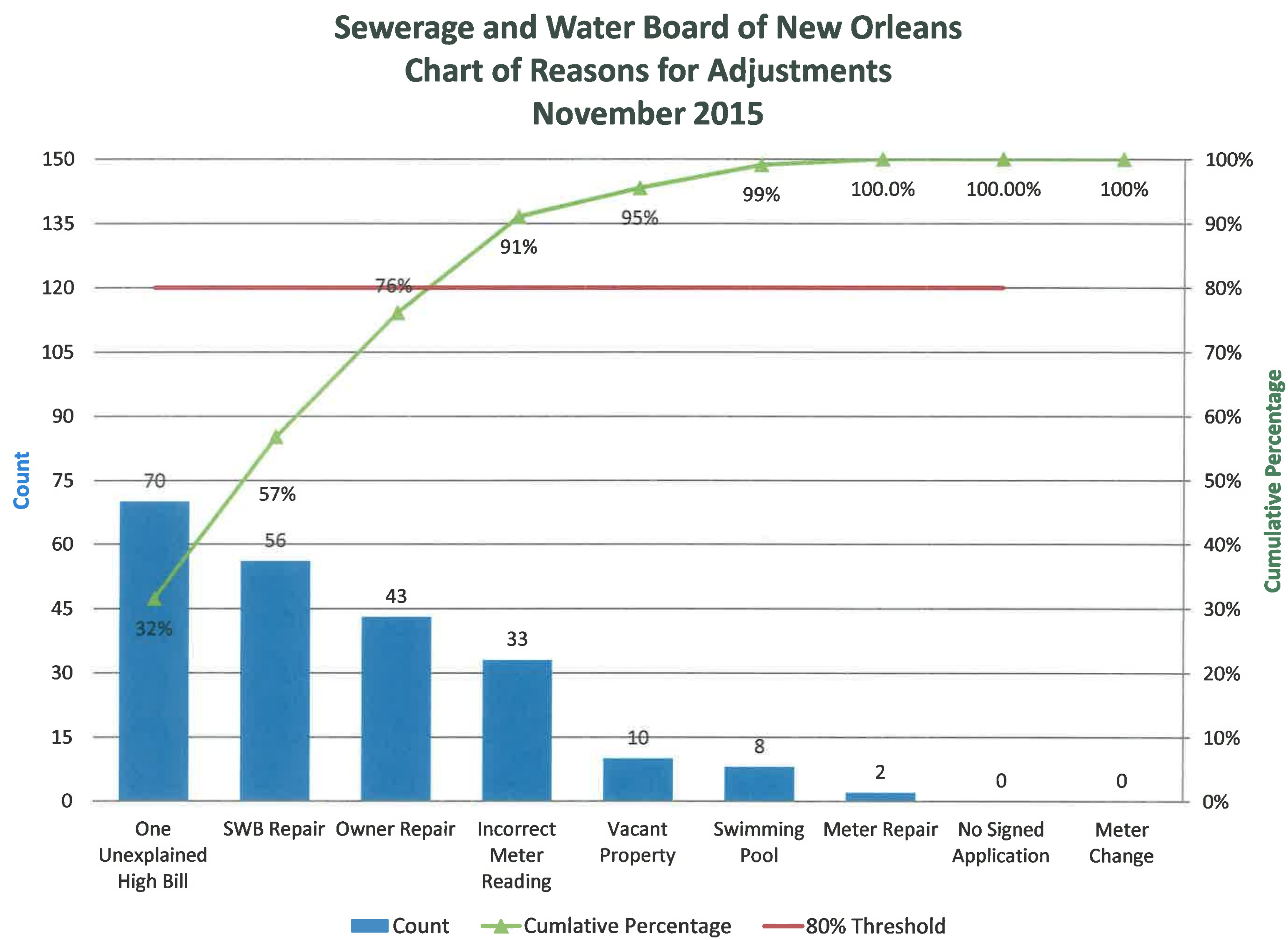
Plans for Improvement

Staff is working to reduce the number of estimated and erroneous readings. Also, the Automated Meter Reading pilot project is also intended to reduce the number of estimated and erroneous readings, as well as to reduce the cost of obtaining a validated reading.



Data Table

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2013	1.9%	1.7%	2.1%	2.6%	2.9%	2.2%	2.2%	2.2%	2.4%	2.9%	2.8%	2.8%
2014	2.4%	3.0%	3.2%	3.2%	3.0%	3.2%	2.9%	2.8%	2.9%	3.3%	3.2%	2.9%
2015	3.1%	2.9%	3.7%	2.9%	2.9%	2.8%						



Sewerage and Water Board of New Orleans
Chart of Reasons for Adjustments
November 2015
Count
Cumulative Percentage
150
135
120
105
90
75
60
45
30
15
0
100%
90%
80%
70%
60%
50%
40%
30%
20%
10%
0%
70
56
43
33
10
8
2
0
0
32%
57%
76%
91%
95%
99%
100.0%
100.00%
100%
One Unexplained High Bill
SWB Repair
Owner Repair
Incorrect Meter Reading
Vacant Property
Swimming Pool
Meter Repair
No Signed Application
Meter Change
Count
Cumlative Percentage
80% Threshold

Sewerage and Water Board of New Orleans
Total Inbound Customer Contacts

Constituency: **Customer Ratepayers**

Objective: Provide Timely Information and Respond Promptly to Requests

Goal: Reduce Triggers of Customer Calls

Currently Meeting Goal: Yes

Process Operating Within Control Limits: Yes

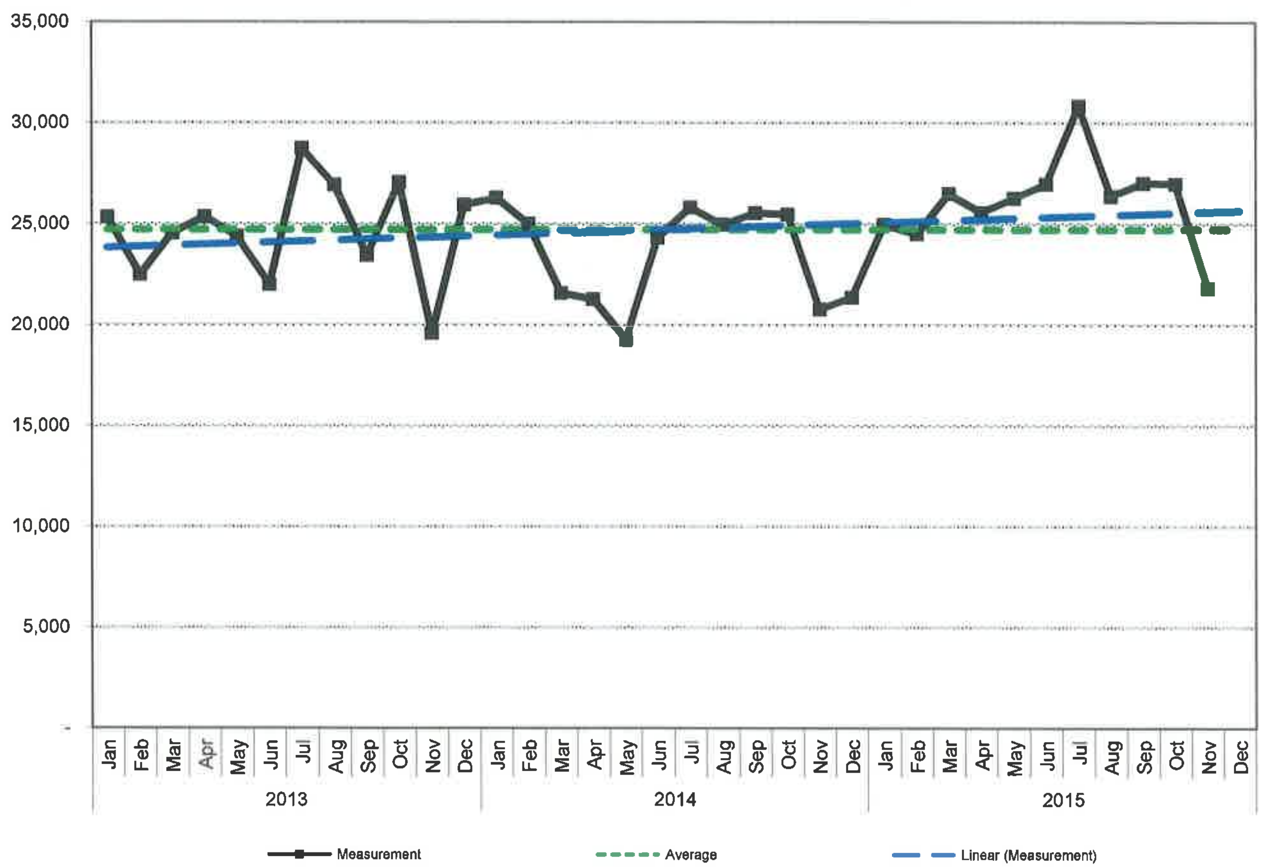
Trend: Level

Analysis

Customers contact the Sewerage and Water Board to start or end service; to request information about their bill; to report concerns about their water service, sewer connection, street flooding, or solid waste sanitation service; and other matters. The Call Center for emergency repairs is operated continously, while the Call Center for billing and non-emergency issues is operated from 7 AM to 7 PM. Call volumes can vary significantly month to month.

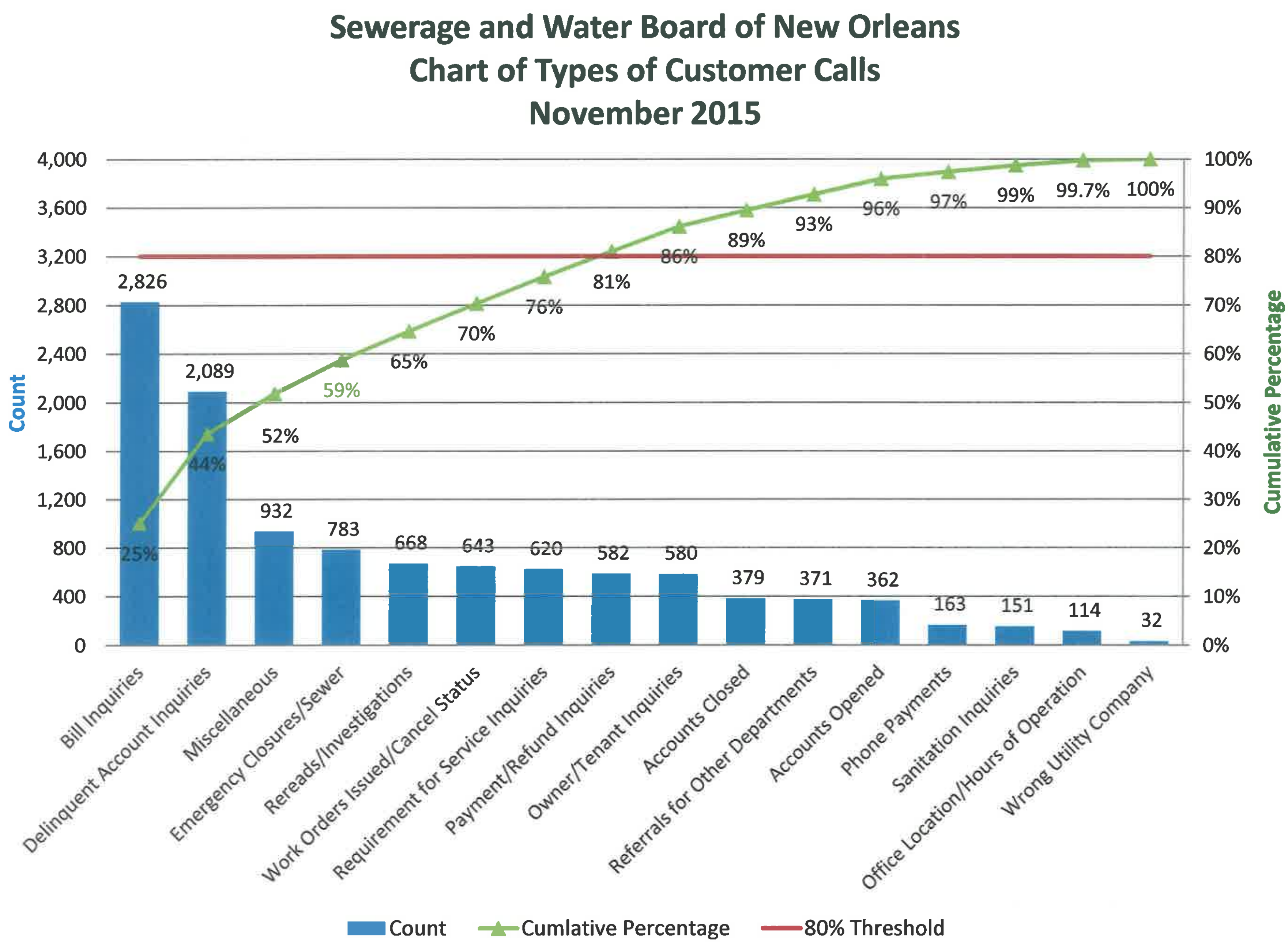
Plans for Improvement

Staff is analyzing the events that trigger calls in order to determine methods to reduce the volume. Short term plans for improvement will focus on creating more efficient "scripts" for handling routine call matters. Longer term plans will focus on reducing the overall call volumes with interactive voice response capabilities.



Data Table

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2013	25,331	22,487	24,540	25,353	24,387	21,994	28,722	26,908	23,439	27,042	19,581	25,925
2014	26,282	24,992	21,579	21,262	19,276	24,315	25,800	24,967	25,532	25,467	20,775	21,366
2015	24,967	24,496	26,486	25,565	26,261	26,963	30,836	26,368	27,019	26,973	21,816	


Sewerage and Water Board of New Orleans
Chart of Types of Customer Calls
November 2015
Count
Cumulative Percentage
4,000
3,600
3,200
2,800
2,400
2,000
1,600
1,200
800
400
0
100%
90%
80%
70%
60%
50%
40%
30%
20%
10%
0%
2,826
2,089
932
783
668
643
620
582
580
379
371
362
163
151
114
32
25%
44%
52%
59%
65%
70%
76%
81%
86%
89%
93%
96%
97%
99%
99.7%
100%
Bill Inquiries
Delinquent Account Inquiries
Miscellaneous
Emergency Closures/Sewer
Rereads/Investigations
Work Orders Issued/Cancel Status
Requirement for Service Inquiries
Payment/Refund Inquiries
Owner/Tenant Inquiries
Accounts Closed
Referrals for Other Departments
Accounts Opened
Phone Payments
Sanitation Inquiries
Office Location/Hours of Operation
Wrong Utility Company
Count
Cumlative Percentage
80% Threshold

Sewerage and Water Board of New Orleans
Average Call Wait Time

Constituency: Customer Ratepayers

Objective: Provide Accurate Bills

Goal: Reduce over time

Currently Meeting Goal: No

Process Operating Within Control Limits: Yes

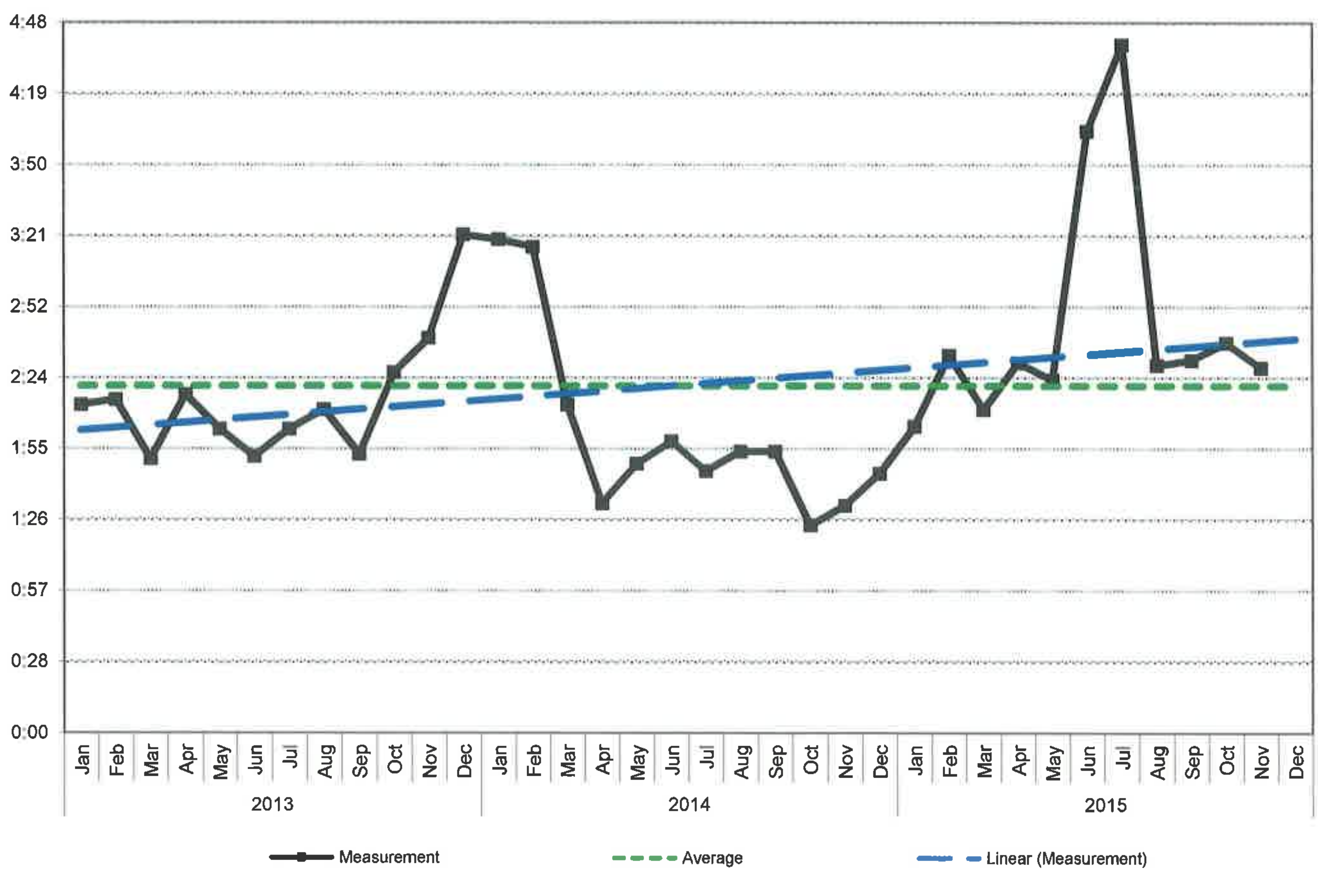
Trend: Unfavorable

Analysis

Customers contact the Sewerage and Water Board to start or end service; to request information about their bill; to report concerns about their water service, sewer connection, street flooding, or solid waste sanitation service; and other matters. The Call Center for emergency repairs is operated continously, while the Call Center for billing and non-emergency issues is operated from 7 AM to 7 PM. Call volumes can vary significantly month to month.

Plans for Improvement

Staff is analyzing the events that trigger calls in order to determine methods to reduce the volume. Short term plans for improvement will focus on creating more efficient "scripts" for handling routine call matters. Longer term plans will focus on reducing the overall call volumes with interactive voice response capabilities.



Data Table

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2013	2:13	2:15	1:51	2:17	2:03	1:52	2:03	2:11	1:53	2:26	2:40	3:22
2014	3:20	3:17	2:13	1:33	1:49	1:58	1:46	1:54	1:54	1:24	1:32	1:45
2015	2:04	2:33	2:11	2:30	2:23	4:04	4:39	2:29	2:31	2:38	2:28	

Sewerage and Water Board of New Orleans
Calls Abandoned by Customers as a Percentage of Total

Constituency:
Customer Ratepayers

Objective: Provide Timely Information and Respond Promptly to Requests

Goal: Respond to calls with less than 10% abandoned

Currently Meeting Goal: Close

Process Operating Within Control Limits: Yes

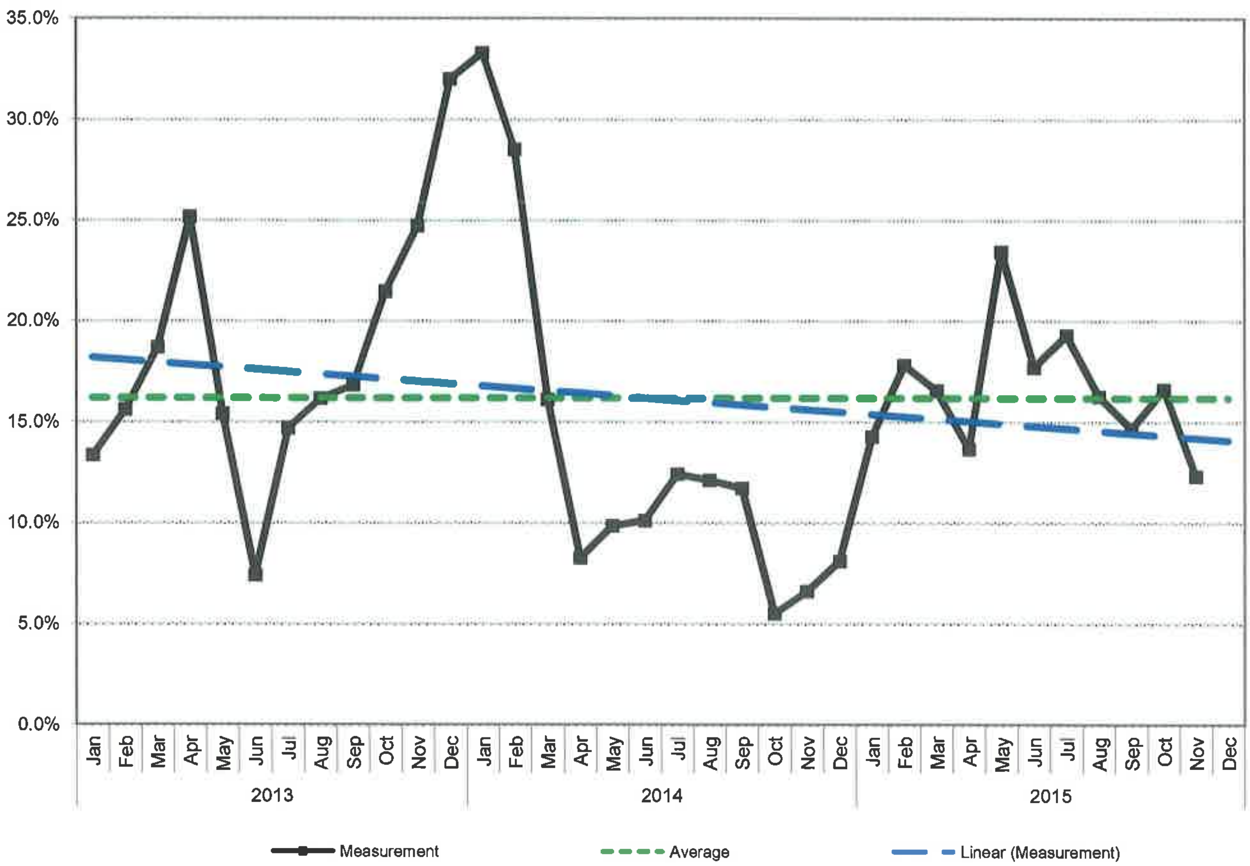
Trend: Favorable

Analysis

Customers abandon their call after waiting for an amount of time considered inconvenient, which varies from customer to customer. Some portion of the volume of abandoned calls is from customers calling and hanging up on multiple occasions.

Plans for Improvement

In order to resolve the significant increase in abandoned calls, additional employees have been hired and are being trained. Call rollover time has been reduced from 3 minutes to 20 seconds. Medium term plans for improvement will focus on creating more efficient "scripts" for handling routine call matters. Longer term plans will focus on reducing the overall call volumes with interactive voice response capabilities.



Data Table

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2013	13.3%	15.6%	18.7%	25.2%	15.4%	7.4%	14.7%	16.2%	16.8%	21.5%	24.7%	32.0%
2014	33.3%	28.5%	16.1%	8.3%	9.8%	10.1%	12.4%	12.1%	11.7%	5.5%	6.6%	8.1%
2015	14.3%	17.8%	16.6%	13.7%	23.4%	17.7%	19.3%	16.3%	14.7%	16.6%	12.3%	

Sewerage and Water Board of New Orleans

Emergency Calls Abandoned by Customers as a Percentage of Total Emergency Calls

Constituency: **Customer Ratepayers**

Objective: Provide Timely Information and Respond Promptly to Requests

Goal: Respond to calls with less than 10% abandoned

Currently Meeting Goal: No

Process Operating Within Control Limits: Yes

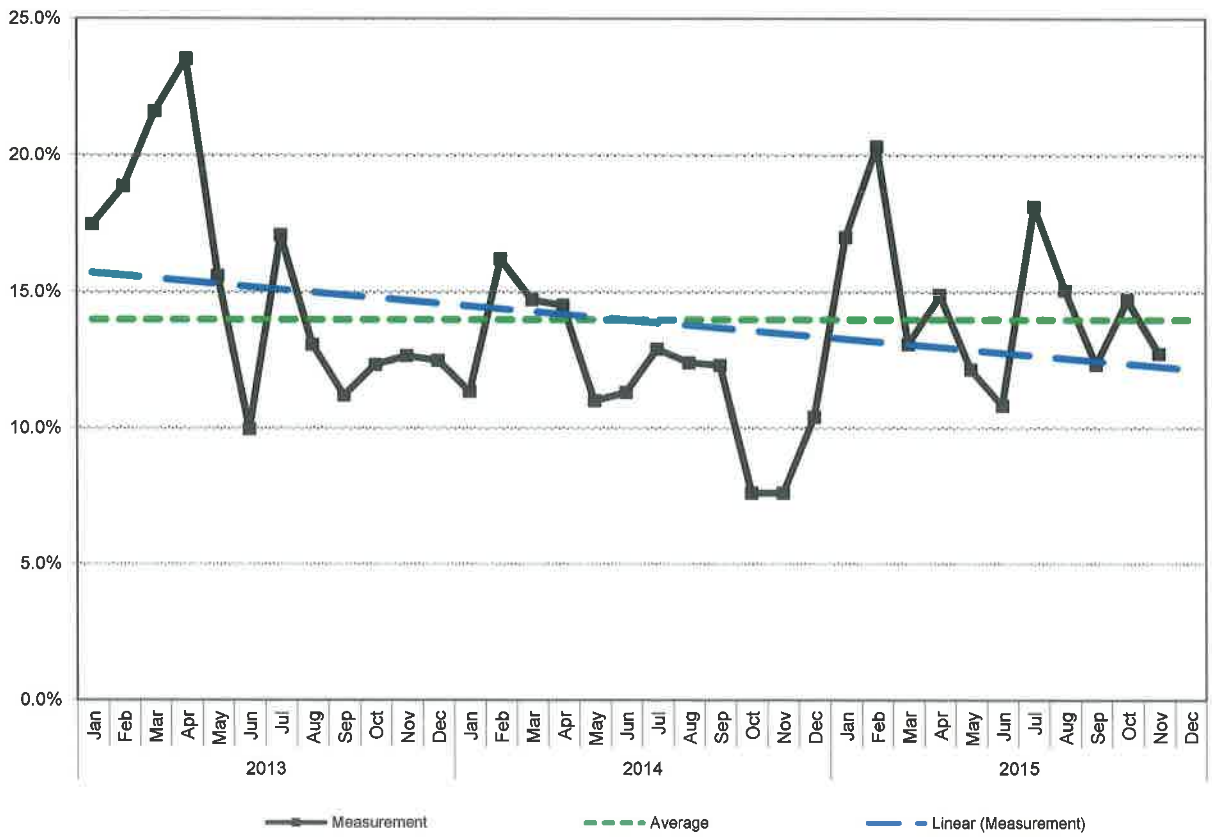
Trend: Favorable

Analysis

Customers abandon their call after waiting for an amount of time considered inconvenient, which varies from customer to customer. Some portion of the volume of abandoned calls is from customers calling and hanging up on multiple occasions. Staff is addressing this issue as a top priority. The telephone system was recently upgraded.

Plans for Improvement

In order to resolve the significant increase in abandoned calls, additional employees have been hired and are being trained. Call rollover time has been reduced from 3 minutes to 20 seconds. Scripts were created for more efficient handling of routine call matters. Longer term plans will focus on reducing the overall call volumes with interactive voice response capabilities.



Data Table

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2013	17.5%	18.9%	21.6%	23.5%	15.6%	10.0%	17.1%	13.1%	11.2%	12.3%	12.7%	12.5%
2014	11.3%	16.2%	14.7%	14.5%	11.0%	11.3%	12.9%	12.4%	12.3%	7.6%	7.6%	10.4%
2015	17.0%	20.3%	13.1%	14.9%	12.2%	10.8%	18.1%	15.1%	12.3%	14.7%	12.7%	

Sewerage and Water Board of New Orleans
Total Service Requests about Low Water Pressure

Constituency:
Customer Ratepayers

Objective: Provide Timely Information and Respond Promptly to Requests

Goal: Reduce Number of Service Requests

Currently Meeting Goal: Yes

Process Operating Within Control Limits: Yes

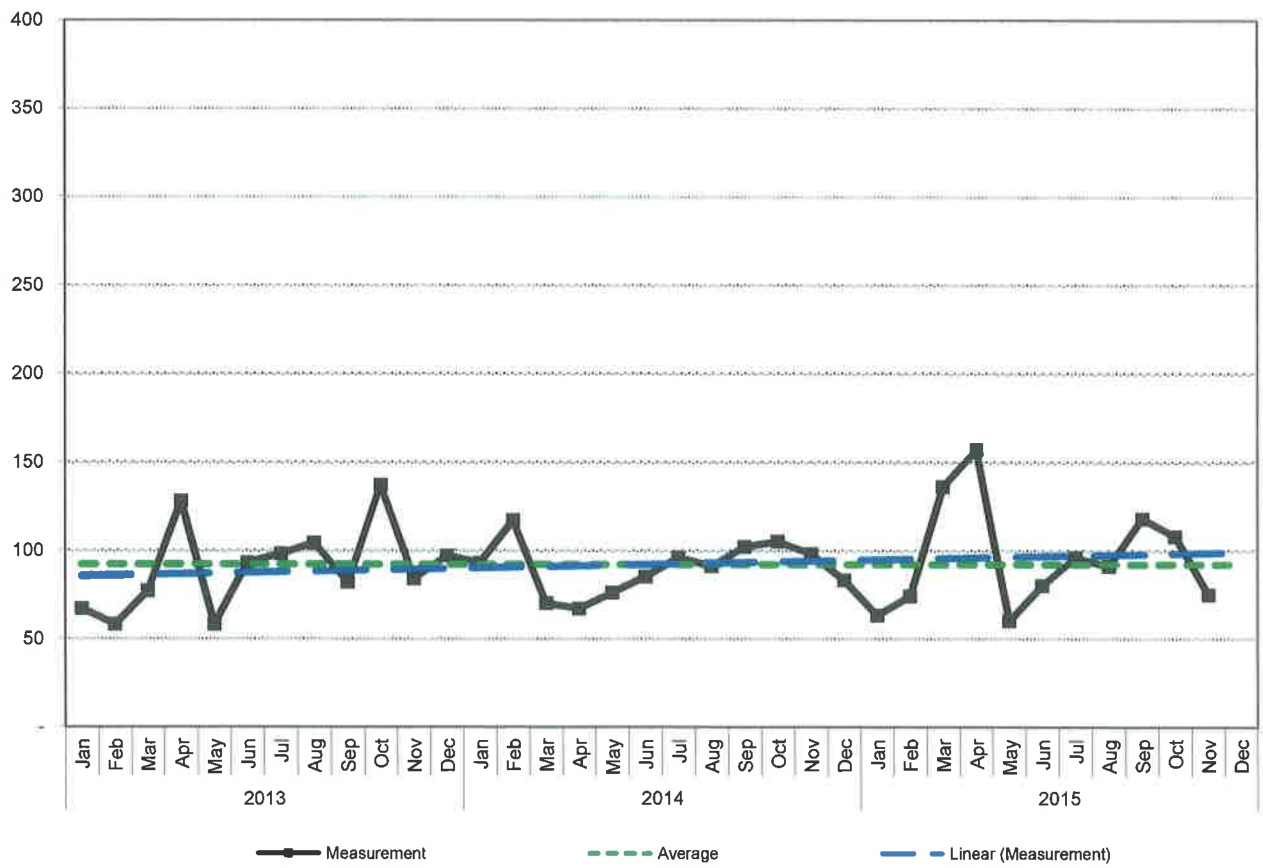
Trend: Level

Analysis

Customers contact the Sewerage and Water Board to request resolution to low water pressure. System pressure can be impaired by power failures at the treatment plants, by water main breaks, and by certain types of repair activities.

Plans for Improvement

Staff continues to make repairs to the water system to reduce the number of occasions of low pressure.



Data Table

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2013	67	58	77	128	58	93	98	104	82	137	84	97
2014	93	117	70	67	76	85	96	91	102	105	98	83
2015	63	74	136	157	60	80	96	91	118	108	75	

Sewerage and Water Board of New Orleans
Total Service Requests for Water System Leaks

Constituency:
Customer Ratepayers

Objective: Provide Timely Information and Respond Promptly to Requests

Goal: Reduce Number of Service Requests

Currently Meeting Goal: No

Process Operating Within Control Limits: Close

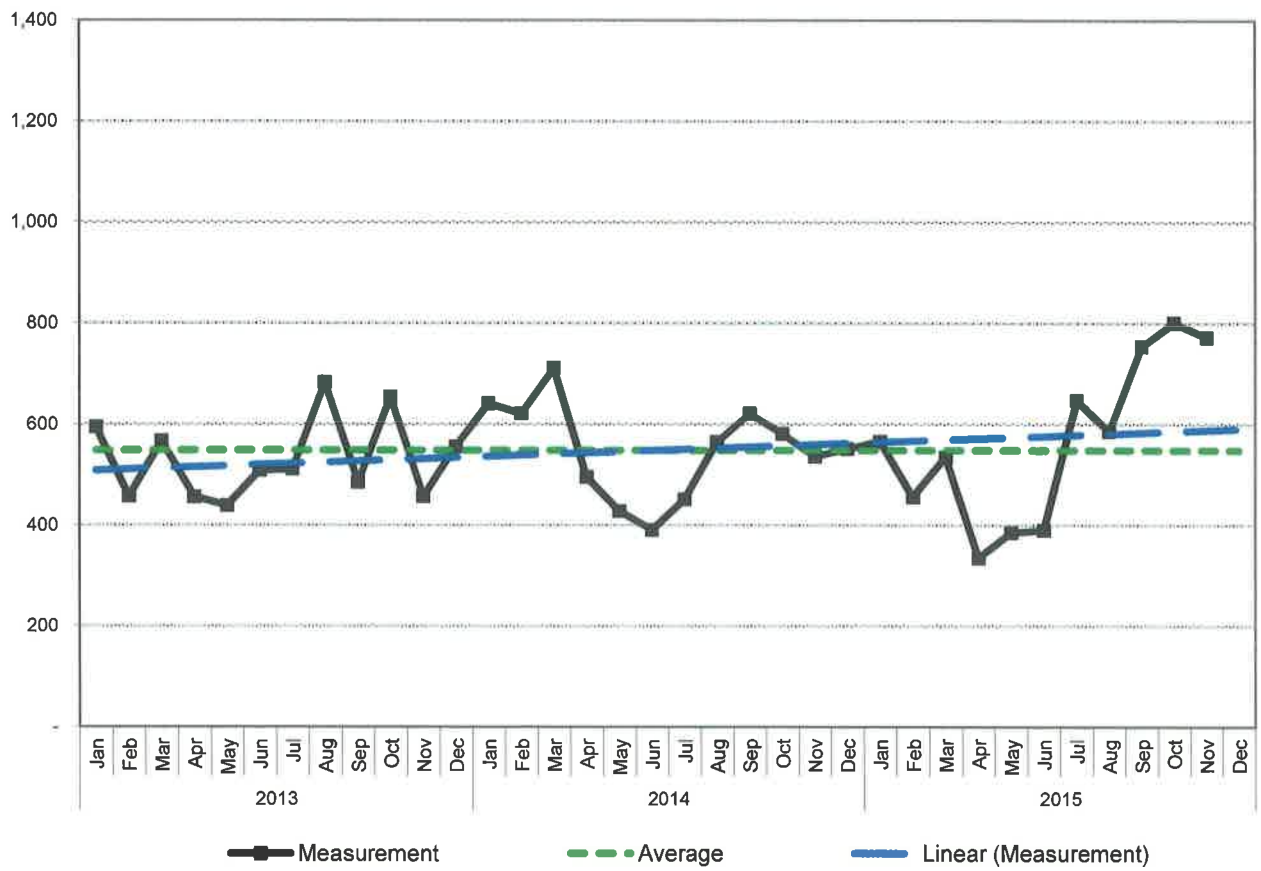
Trend: Level

Analysis

Customers contact the Sewerage and Water Board to request repairs to leaking mains, services and fire hydrants.

Plans for Improvement

Staff is working with FEMA to expand beyond point repairs to line replacements for water mains with high frequency of failure.



Data Table

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2013	594	457	567	456	439	508	511	683	485	654	457	556
2014	641	621	711	495	428	390	451	565	621	581	536	551
2015	566	456	535	335	385	390	647	586	754	801	772	

Sewerage and Water Board of New Orleans
Total Service Requests for Sewer System Leaks

Constituency:
Customer Ratepayers

Objective: Provide Timely Information and Respond Promptly to Requests

Goal: Reduce Number of Service Requests

Currently Meeting Goal: Yes

Process Operating Within Control Limits: Yes

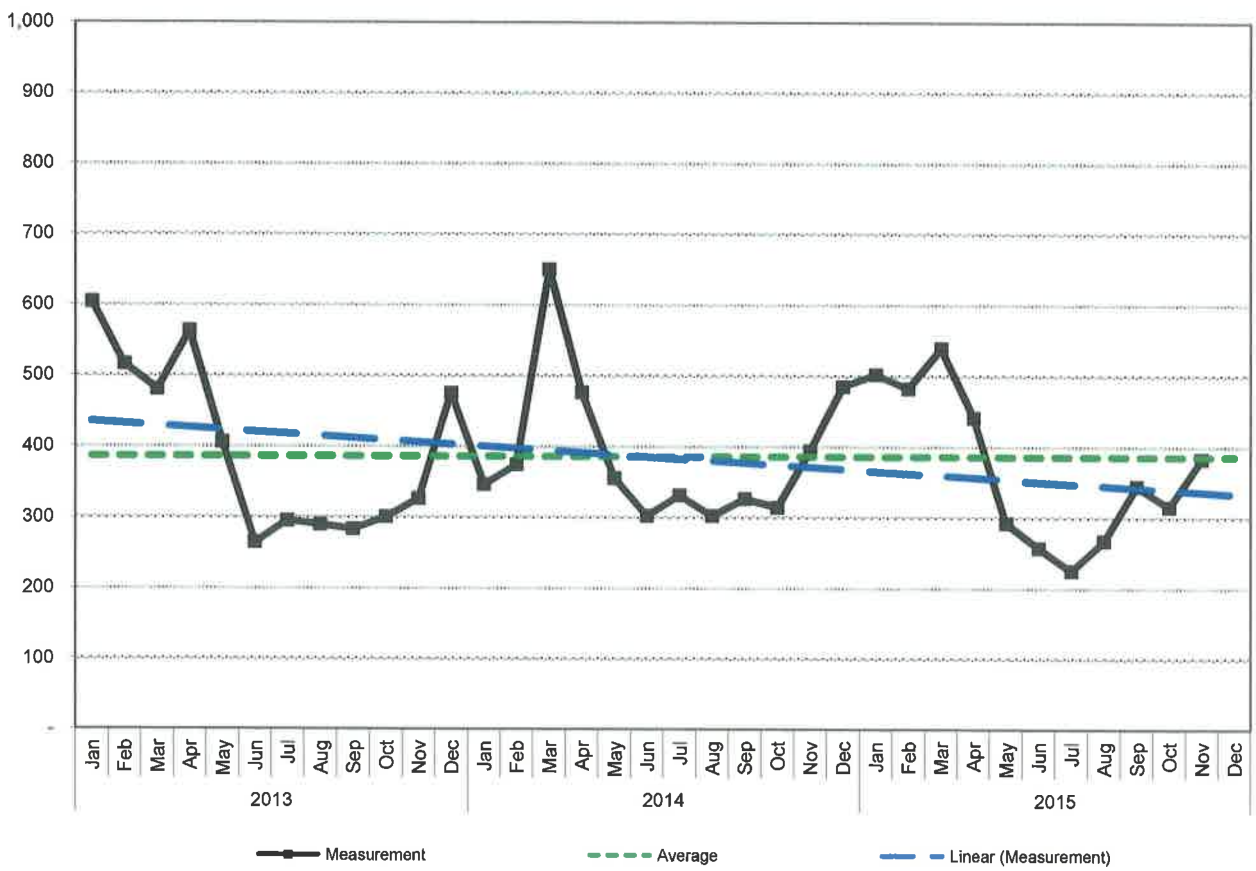
Trend: Favorable

Analysis

Customers contact the Sewerage and Water Board to request repairs to leaking sewer collection mains and service lines.

Plans for Improvement

Staff has recently expanded the use of Networks Department field staff focused on sewer system repairs.



Data Table

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2013	604	516	480	563	406	264	295	289	283	300	326	475
2014	346	374	650	476	355	302	331	302	326	314	394	485
2015	502	482	539	441	292	257	225	267	344	315	383	

Sewerage and Water Board of New Orleans
Total Accounts Turned Off for Non-Payment

Constituency: Customer Ratepayers

Objective: Ensure Collection of Payments for Services Provided

Goal: None Established

Currently Meeting Goal: Not Applicable

Process Operating Within Control Limits: Yes

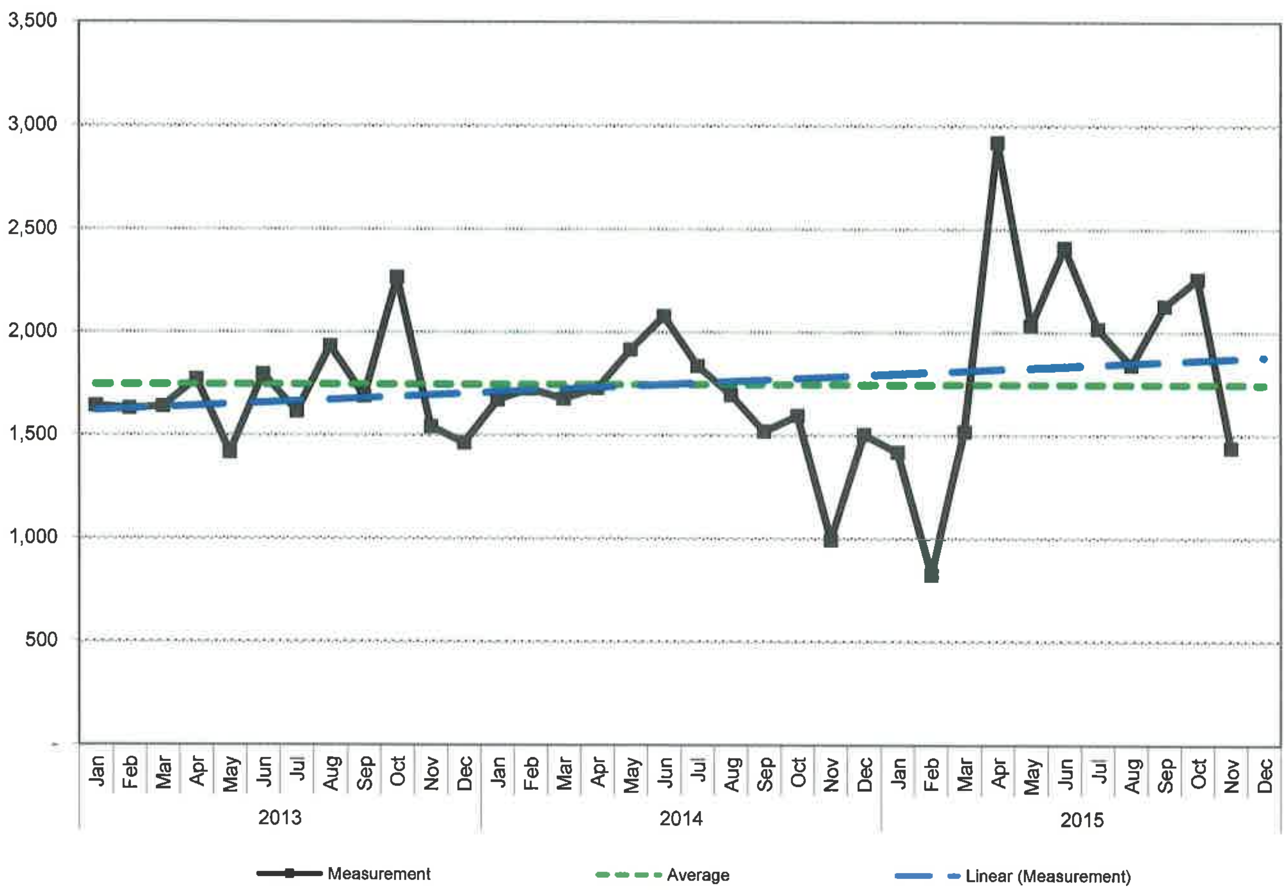
Trend: Level

Analysis

Customers accounts are turned-off for non-payment for balances more than $50 and over sixty days past due.

Plans for Improvement

Staff is monitoring the number of accounts turned-off for non-payment to determine trend directions. No actions are contemplated at this time.



Data Table

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2013	1,641	1,628	1,638	1,770	1,415	1,795	1,613	1,932	1,687	2,265	1,540	1,461
2014	1,670	1,723	1,675	1,727	1,915	2,077	1,836	1,694	1,518	1,594	993	1,502
2015	1,417	823	1,517	2,920	2,033	2,411	2,016	1,840	2,126	2,258	1,439	

Sewerage and Water Board of New Orleans
Water and Sewer Receivables 30 to 120 Days Old

EUM Attribute:
Financial Viability

Description: Establishes and maintains an effective balance between long-term debt, asset values, operations and maintenance expenditures, and operating revenues

Constituency:
Customer Ratepayers

Objective: Efficient use of resources in providing services

Goal: None established

Currently Meeting Goal: Not Applicable

Process Operating Within Control Limits: Yes

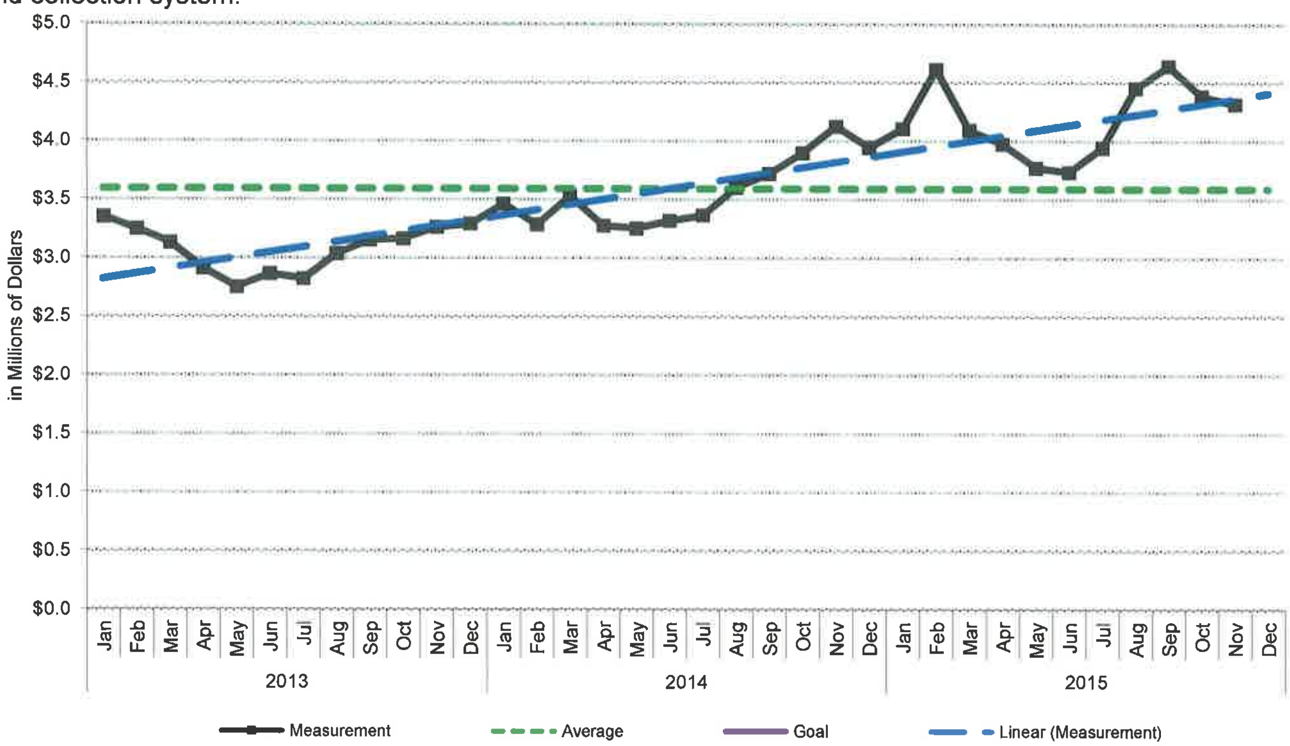
Trend: Level, when adjusted for rate increases.

Analysis

Water and sewer accounts receivable that are 30 to 120 days old are handled by internal staff using service disconnection. When those accounts are turned-off and final bills sent, the remaining balances after 30 days are sent to a collection agency. The uncollectable balances for 2007 and 2008 were higher than normal due to accounts that remained open for vacated facilities and were written off in 2011 and 2012, .

Plans for Improvement

It appears that the higher post-Katrina accounts receivable balances have been resolved through standard collection practices and that annual collection rates now exceed 98% of annual billings. Staff intends to use standard process improvement methods to continue collection practices pending implementation of new billing and collection system.



Data Table

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2013	$3.348	$3.243	$3.127	$2.907	$2.748	$2.860	$2.819	$3.031	$3.149	$3.161	$3.258	$3.287
2014	$3.458	$3.280	$3.524	$3.271	$3.249	$3.314	$3.361	$3.598	$3.715	$3.893	$4.122	$3.941
2015	$4.104	$4.612	$4.091	$3.971	$3.769	$3.732	$3.941	$4.451	$4.643	$4.383	$4.318	

Sewerage and Water Board of New Orleans
Water and Sewer Receivables 120 Days and Older

EUM Attribute:
Financial Viability

Description: Establishes and maintains an effective balance between long-term debt, asset values, operations and maintenance expenditures, and operating revenues

Constituency:
Customer Ratepayers

Objective: Efficient use of resources in providing services

Goal: None established

Currently Meeting Goal: Not Applicable

Process Operating Within Control Limits: Yes

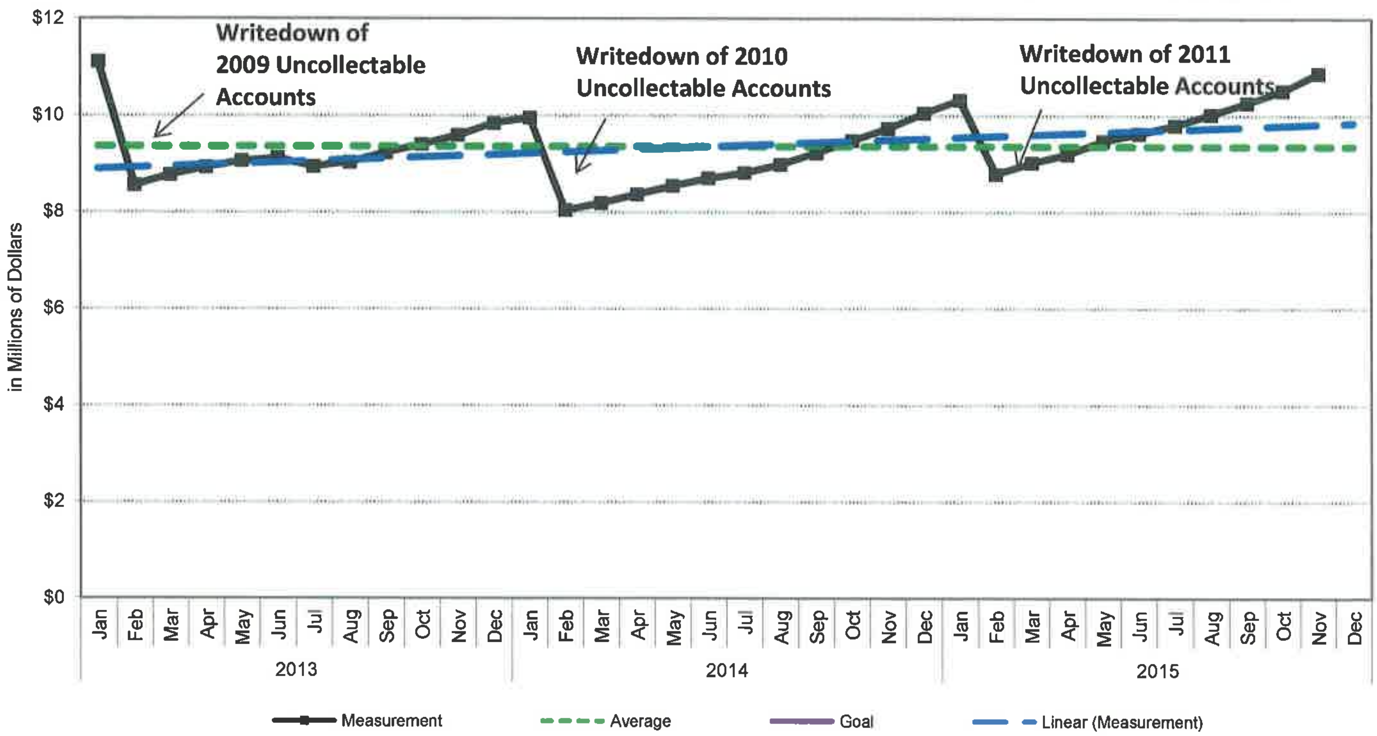
Trend: Level

Analysis

Water and sewer accounts receivable that are 120 days and older are handled by a collection agency. When those accounts remain uncollected after three years, the balances are written off as part of an annual process. The uncollectable balances for 2007 and 2008, which were written off early in 2011 and 2012, were higher than normal due to accounts that remained open post-Katrina for residences and businesses but were not occupied.

Plans for Improvement

It appears that the higher post-Katrina accounts receivable balances have been resolved through standard collection practices and that annual collection rates now exceed 98% of annual billings. Staff intends to use standard process improvement methods to continue collection practices pending implementation of new billing and collection system.



Data Table

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2013	$11.104	$ 8.552	$ 8.766	$ 8.928	$ 9.055	$ 9.113	$ 8.939	$ 9.029	$ 9.224	$ 9.398	$ 9.585	$ 9.839
2014	$ 9.946	$ 8.032	$ 8.185	$ 8.360	$ 8.536	$ 8.694	$ 8.807	$ 8.977	$ 9.218	$ 9.478	$ 9.728	$10.046
2015	$10.317	$ 8.781	$ 9.012	$ 9.188	$ 9.471	$ 9.625	$ 9.796	$10.018	$10.261	$10.507	$10.869	

Sewerage and Water Board of New Orleans
Water and Sewer Receivables 30 to 120 Days Old

EUM Attribute:
Financial Viability

Description: Establishes and maintains an effective balance between long-term debt, asset values, operations and maintenance expenditures, and operating revenues

Constituency:
Customer Ratepayers

Objective: Efficient use of resources in providing services

Goal: None established

Currently Meeting Goal: Not Applicable

Process Operating Within Control Limits: Yes

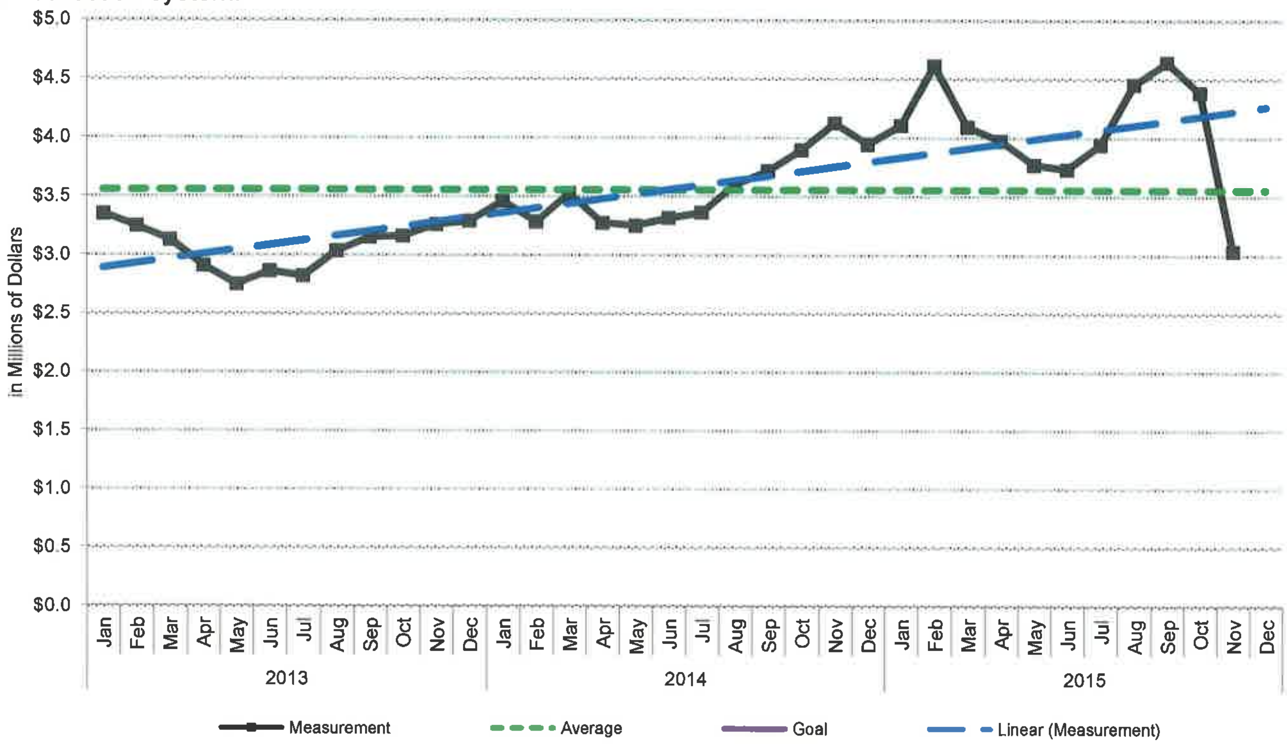
Trend: Level, when adjusted for rate increases.

Analysis

Water and sewer accounts receivable that are 30 to 120 days old are handled by internal staff using service disconnection. When those accounts are turned-off and final bills sent, the remaining balances after 30 days are sent to a collection agency. The uncollectable balances for 2007 and 2008 were higher than normal due to accounts that remained open for vacated facilities and were written off in 2011 and 2012, .

Plans for Improvement

It appears that the higher post-Katrina accounts receivable balances have been resolved through standard collection practices and that annual collection rates now exceed 98% of annual billings. Staff intends to use standard process improvement methods to continue collection practices pending implementation of new billing and collection system.



Data Table

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2013	$3.348	$3.243	$3.127	$2.907	$2.748	$2.860	$2.819	$3.031	$3.149	$3.161	$3.258	$3.287
2014	$3.458	$3.280	$3.524	$3.271	$3.249	$3.314	$3.361	$3.598	$3.715	$3.893	$4.122	$3.941
2015	$4.104	$4.612	$4.091	$3.971	$3.769	$3.732	$3.941	$4.451	$4.643	$4.383	$3.038	

SEWERAGE AND WATER BOARD OF NEW ORLEANS

December 14, 2015

Finance and Administration Committee
Sewerage and Water Board of New Orleans
New Orleans, Louisiana

Dear Directors:

Subject: Equal Employment Opportunity Activity Status Report for November 2015

Federal Equal Employment Activity

There were no new cases filed in November and 1 case filed during 2015.

There are 3 pending EEOC complaints filed prior to 2015 that have not yet been resolved. These complaints are awaiting further action by the EEOC.

Grievances Filed according to General Grievance Policy #26, Equal Employment Opportunity Policy #86 and the Workplace Harassment Policy #87

There has been no new grievance filed in November and 13 grievances total in 2015.

Office Visits

Office conferences for counseling of employment issues can be made by appointment or as a walk-in. There were 10 consultations held with 10 separate employees during the month of November.

Grievance Committee Hearings

There are no Grievance Committee Hearing cases pending.

Office Activity

During the month of November, the department has provided support to the employee wellness program startup. A comprehensive physical office re-organization has commenced. Mr. Lopez has continued to meet with employees whom have filed grievances in the past and has evaluated concerns as well as practices pertaining to the grievance process. At present a proposal is being developed to update the Board's formal grievance process. The office has also continued to participate in the new employee intake program.

Robert K. Miller
Deputy Director

Sewerage and Water Board
Department of Emergency Management
"Preparedness, Mitigation, Response, and Recovery"

FEMA Project Update as of **12-9-15**

This data was colleted from E.M. Data and Louisianapa.com on the above reference date

Prepared by: Jason Higginbotham, CEM,LEM-P
Director of Emergency Management

Hurricane Katrina

Estimated Project Cost	**$**	**846,569,462.07**
Obligated Amount	**$**	**682,498,979.03**
Not Eligible PW [1]	$	10,896,751.08
Not Eligible Loan PW[2]	$	72,225,975.86
Insurance Deduction[3]	$	2,747,339.04
Insurance Settlement [4]	$	2,303,000.00
Version Request[5]	$	47,514,045.07
Appeal Amount [6]	$	
Close Out Reconciliation[7]	$	17,000,000.00
Submitted Project Cost	$	710,261,350.26
Awaiting Obligation[8]	$	11,546,863.18
Total Invoices in Progress at State	$	20,443,863.75
Total Paid by State (LAPA Data)	$	390,440,515.32
SPS HMGP Grant	$	20,082,538.00
Power Plant HMGP GRANT	$	141,175,000.00
Power Plant HMGP Amendment 1	$	9,620,389.00

[1] Represents the amount that will not result in payments by FEMA on non-100 Million Dollar P.W.'s.
[2] Represents the amount that will not result in payments by FEMA on 100 Million Dollar P.W.'s.
[3] National Flood Insurance deductions.
[4] Insurance Settlement
[5] Amount that FEMA is reviewing documentation to adjust scope of work or cost adjustments
[6] Amount that is currently under appeal or arbitration.
[7] Amount that will be reconciled when Project Worksheet's are closed out.
[8] Amount pending obligation in FEMA Million Dollar Queue or Funding Review Queue.

Hurricane Gustav

This data was colleted from E.M. Data and Louisianapa.com

Original ESTIMATED PROJECT COST	$ 750,945.28
PROJECT SUBMITTED AMOUNT	$ 750,945.28
NFIP Reduction	$ -
OBLIGATED Amount	$ 544,884.26
Amount Paid by State	$ 518,864.38

Hurricane Isaac

This data was colleted from E.M. Data and Louisianapa.com

Site	Estimated	Insurance Claim	FEMA Claim	PW Amount
CAT B Emergency Labor/Equipment	$ 1,217,743.75	$ -	$ 1,398,010.67	$ 1,398,010.67
East Bank Waste Water Treatment Plant	$ 873,596.00	$ 367,636.00	$ 505,960.00	$ 224,987.37
West Bank Waste Water Treatment Plant	$ 118,755.00	$ 38,887.00	$ 79,868.00	$ 28,053.10
East Bank Water Plant	$ 184,556.00	$ 36,850.00	$ 174,706.00	$ 74,678.91
West bank Water Plant	$ 2,269.74	$ -	$ 2,269.74	$ 2,269.74
Sewer Pumping Stations/DPS	$ 94,063.80	$ -	$ 94,377.90	$ 80,711.15
Central Yard Roof Repairs	$ 6,053.60	$ -	$ 6,053.60	$ 6,053.60
Central Yard Fence	$ 18,836.61		$ 18,836.61	$ 18,836.61
Total	**$ 2,515,874.50**	**$ 443,373.00**	**$ 2,280,082.52**	**$ 1,833,601.15**

November 16, 2015

The Finance and Administration Committee of the Sewerage and Water Board of New Orleans met on Monday, November 16, 2015 at 3:00 PM in the Board Room, 625 St. Joseph Street to consider the following matters.

ATTENDANCE

Present:

Scott Jacobs, Chair
Joseph Peychaud, Vice-Chair
Kerri Kane

Absent:

Dr. Tamika Duplessis
Kimberly Thomas

ACTION ITEMS

Item 1 General Superintendent's Recommendations

Bids:

Mr. Becker stated it is staff recommendation to remove *R-201-2015 – Furnishing and Delivering Gasoline and Diesel Fuel for the total amount of $1,063,629.52* from General Superintendent's Recommendations from the agenda due to a bid challenge. The Committee agreed to defer this item.

Mrs. Kane moved to accept the General Superintendent's Recommendations for award of contracts for the items listed below. Mr. Peychaud seconded and the motion carried.

Emergency Repair:

- R-202-2015 – Emergency Bids for 2015 Inspection of Steam Turbine #3 at Carrollton Water Plant for the total net amount of $539,655.00.

Contract Renewal:

- R-203-2015 – First and Final Renewal of Contract for Furnishing Rubber P.V.C. Hip Boots for the total amount of $199,999.95.

Contract Final Acceptance:

- R-204-2015 – Contract 3668 – Hurricane Related 404 Hazard Mitigation Grant Program – Replacement of Victoria Sewerage Pumping Station for the total Contract Bid $1,224,990.00 and Total Contract Expenditure for $1,249,570.98.
- R-205-2015 – Contract 8137 – Paving Open Cuts in Streets, Driveways and Sidewalks from the Repair of the S&WB of New Orleans Underground Utilities for the total Contract Bid $5,588,000.00 and Total Contract Expenditure for $6,791,744.03.

Item 2 Change Orders

Mrs. Kane moved to accept the Ratification of Change Orders as described in resolutions R-210-2015, R-211-2015, R-212-2015, and R-213-2015. Mr. Peychaud seconded and the motion carried.

Item 3 Assignment of Contract 1378 from Plant-N-Power, LLC to Plant-N-Power, Inc.

Mr. Becker recommended the amendment and assignment of Contract 1378 from Plant-N-Power, LLC to Plant-N-Power, Inc. for Hurricane Katrina Related repairs to Boilers/Duct/Elevator at the Main Water Purification Plant Power Complex.

Mrs. Kane moved to approve the Assignment of Contract 1378 from Plant-N-Power, LLC to Plant-N-Power, Inc. as described in resolution, R-209-2015. Mr. Peychaud seconded and the motion carried.

Item 4 Green Infrastructure Climate Adaptation Support Tool

Mrs. Kane moved to approve Purchase Climate Adaptation Support Tool as described in resolution (R-218-2015). Mr. Peychaud seconded and the motion carried.

Item 5 Green Infrastructure RFP Recommendations

- **Award of Green Infrastructure Project – S&WB Downtown Administrative Building Stormwater Green Roof to Hanging Gardens, LLC**
- **Award of Green Infrastructure Project – Aurora Raingardens to GAEA Engineering Consultant, LLC**
- **Award of Green Infrastructure Project – Coliseum St Bioswale to GAEA Engineering Consultant, LLC**

Mr. Becker recommended for the Board to approve the proposals for the Green Infrastructure Projects for the green roof at the downtown S&WB Administrative Building at 625 St. Joseph Street to Hanging Gardens, the Aurora Raingardens at the Aurora Sewer Pump Station and the Coliseum Street Bioswale Green Project.

Mr. Peychaud moved to approve the Award of Green Infrastructure Projects of the Sewerage and Water Board of New Orleans as described in resolutions, (R-206-2015), (R-207-2015), and (R-208-2015). Mrs. Kane seconded and the motion carried.

Item 6 **2016 Healthcare Plan Renewals**

- **Healthcare Plan Consultant Renewal**
- **2016 Health Insurance Administration Renewal**
- **2016 Health Insurance Employee/Retiree Contribution/Deduction**

Mr. Miller presented resolutions to (1) set the Employees Contribution Rates; (2) award contracts for Group Health Plan Administration, Pharmacy Benefit Management, and Stop Loss Insurance; and (3) renew the contract for the Healthcare Consultant.

Mr. Peychaud moved to approve the Healthcare Plan Consultant and Insurance Renewals as described in resolutions, (R-215-2015), (R-216-2015), and (R-217-2015). Mrs. Kane seconded and the motion carried.

Item 7 **Addendum to Agreement between Sewerage and Water Board of New Orleans and Entergy New Orleans, Inc. for High Pressure Gas Service**

Mr. Becker presented the Agreement of Sewerage and Water Board of New Orleans and Entergy New Orleans (ENO) to provide reliable gas service to our Power Plant. At the time of the agreement, the cost of the construction was estimated at $482,200 and with the construction complete, ENO has advised that the actual construction costs were $735,691.00 due to higher than anticipated bid prices and conflicts identified during construction. Staff recommends the current agreement be modified with actual construction costs and ratified by the Sewerage and Water Board of New Orleans.

Mrs. Kane moved to approve the Addendum to Agreement between the Sewerage and Water Board of New Orleans and Entergy New Orleans, Inc. for High Pressure Gas Service, as described in R-214-2015. Mr. Peychaud seconded and the motion carried.

Item 8 **Acceptance of the Report on Operations for 2014**

Ms. Anna White of Black and Veatch Corporation presented an overview on the Sewerage and Water Board's Report on Operations for 2014 of the water, sewer and drainage systems.

Mr. Miller recommended acceptance of the Black & Veatch Report on Operations for 2014 for the completed report covering adherence to Bond resolutions, financing of future projects and operations.

Mr. Peychaud moved approval of the Acceptance of the Report on Operations for 2014 as described in resolution, (R-200-2015). Mrs. Kane seconded and the motion carried.

PRESENTATION ITEMS

Item 9 Preliminary 2016 Operating & Capital Budgets and Preliminary 2016-2025 Capital Improvement Program

Mr. Miller presented an overview of the recommended 2016 Operating & Capital Budgets and the 2016-2025 Capital Improvement Program of the Sewerage and Water Board of New Orleans.

Item 10 Cooperative Endeavor Agreement between the Sewerage & Water Board of New Orleans and the City of New Orleans and Deltares USA, Inc.

The above item was discussed under #4 on the agenda.

Item 11 Financial Results through September 2015

Mr. Miller presented a summary of financial results through September 2015 for the water, sewer, drainage and total system funds.

ADJOURNMENT

There being no further business to come before the Committee, the meeting adjourned at 4:03 PM.

Also in attendance were Cedric S. Grant, Executive Director; Robert Miller, Deputy Director; Joseph Becker, General Superintendent; Nolan Lambert, Special Counsel; Harold Marchand, Deputy Special Counsel; Robert Jackson, Community & Intergovernmental Relations Administrator; Rosita Thomas, Finance Administrator; Jason Higginbotham, Emergency Manager Administrator; Dexter Joseph, Budget Administrator; Andrew Eagan, Clark Zelenke, Eagan Insurance; Willie Mingo, Purchasing Administrator; Anna White, Black & Veatch Corporation; Randy Smith, Royal Engineers; Amer Tufail, Green Point Engineers; Brenda Thornton, Communirep, Inc.

Respectfully submitted,

Mr. Scott Jacobs, Chair

Sewerage and Water Board of New Orleans
Summary of Financial Results
Through September 30, 2015

Prior Year Variances	Water	Sewer	Drainage
Revenues	6,237,125	7,578,040	2,772,421
Operating Expenses	8,653,430	6,816,044	4,977,882
Non-Operating Revenues and Expenses	1,257,754	1,341,897	2,748,689
Income before Capital Contributions	(1,158,551)	2,103,893	543,228

Budget Variances	Water	Sewer	Drainage
Revenues	(745,279)	(519,802)	3,429,308
Operating Expenses	2,499,979	(430,157)	(7,884,976)
Non-Operating Revenues and Expenses	440,268	2,121,330	1,772,835
Income before Capital Contributions	(2,804,990)	2,031,685	13,087,119

	Water	Sewer	Drainage
Days of Cash	149.5	218.3	361.6

	Water	Sewer	Drainage
Projected Debt Service Coverage Times	2.01	2.38	Not Applicable