

SEWERAGE & WATER BOARD OF NEW ORLEANS

AUDIT COMMITTEE MEETING

MONDAY, APRIL 18, 2016

TIME: 9:30 A.M.

6 2 5 S T . J O S E P H S T R E E T

2 ^{N D} F L O O R B O A R D R O O M

Dr. Tamika Duplessis, Chair • Marion Bracy, Vice-Chair • Robin Barnes • Eric Blue • Scott Jacobs

FINAL AGENDA

ACTION ITEMS

1. None.

PRESENTATION ITEMS

2. Status of Annual Audit

INFORMATION ITEMS

3. Review of Previous Report
4. Any Other Matters



"RE-BUILDING THE CITY'S WATER SYSTEMS FOR THE 21ST CENTURY"

Sewerage & Water Board OF NEW ORLEANS

MITCHELL J. LANDRIEU, President
SCOTT JACOBS, President Pro-Tem

625 ST. JOSEPH STREET
NEW ORLEANS, LA 70165 • 504-529-2837 OR 52W-ATER
www.swbno.org

March 14, 2016

The Audit Committee met on Monday, March 14, 2016 in the 2nd Floor Board Room, 625 St. Joseph Street, New Orleans, LA. The meeting convened at 9:30 AM.

PRESENT:

Robin Barnes
Eric Blue
Scott Jacobs, President Pro-Tem

ABSENT:

Dr. Tamika Duplessis, Chair
Marion Bracy, Vice-Chair

OTHER COMMITTEE/BOARD MEMBERS PRESENT:

None

ACTION ITEMS:

1. Louisiana Systems Survey and Compliance Questionnaire – Audit 2015 (R-030-2016)

The Louisiana State Legislative Auditor requires a completed systems survey and compliance questionnaire as part of the financial and compliance audits of Louisiana governmental units and quasi-public corporations.

Robin Barnes moved to accept the Louisiana Systems Survey and Compliance Questionnaire – Audit 2015 and Resolution (R-030-2016). The motion was seconded by Eric Blue. The motion carried.

2. Audit Committee Charter

Cedric S. Grant stated the purpose of the Audit Committee Charter is to provide guidance to the Audit Committee members as to best practices in audit governance. It is not intended to supplant board actions or policies.

The Committee recommended the following changes to the Audit Committee Charter:

- Under title **Committee Role**, item #2, line 5, behind the word "processes", remove the word "for" then add "to include but not be limited to".
- Under title Committee's Relationship with External and Internal Auditors, add subtext heading "Other Issues" and number it #32 "Review other issues which their committee deems proper within their role herein".

Robin Barnes moved to accept the Audit Committee Charter with the two (2) adjustments as stated by Nolan Lambert. The motion was seconded by Eric Blue. The motion carried.

PRESENTATION ITEMS:

3. Office of Inspector General Fee Collection and Controls Report and Sewerage and Water Board Management's Responses

Robert Miller presented the OIG report on fee collection and controls. He also presented management responses to the OIG findings.

INFORMATION ITEMS:

The information items were received.

ADJOURNMENT:

There being no further business to come before the Audit Committee, the meeting adjourned at 10:24 AM.

Also in attendance were Cedric S. Grant, Executive Director; Robert Miller, Deputy Director, CFO; Joseph Becker, General Superintendent; Bruce Adams, Deputy General Superintendent; Kimberly Johnson, Deputy Director of Continuous Improvement; Sharon Judkins, Deputy Director of Administration; Valerie Rivers, Deputy Director of Logistics; Nolan Lambert, Special Counsel; Harold Marchand, Legal Counsel; Robert Jackson, Community & Intergovernmental Relations Administrator; Willie Mingo, Purchasing Administrator; Raymond Gable, Internal Audit; Chante Powell Pierre, Internal Audit; Irma Mahan Nuar, Internal Audit; Kathleen LaFrance, Board Relations & Records Management Administrator; and Brenda Thornton, CommuniRep, Inc.

Respectfully submitted,

Scott Jacobs
President Pro-Tem