BOARD OF DIRECTORS' MEETING

SEWERAGE & WATER BOARD OF NEW ORLEANS

WEDNESDAY, FEBRUARY 15, 2017

9:00 AM

625 ST. JOSEPH STREET

2ND FLOOR BOARD ROOM

ORDER OF BUSINESS

---

1. **APPROVAL OF THE BOARD MINUTES (DATED: JANUARY 18, 2017)**
2. **HONORS AND AWARDS**
3. **REPORT OF EXECUTIVE DIRECTOR**
4. **COMMITTEE REPORT(S)**
   - A. Strategy Committee
   - B. Finance & Administration Committee
   - C. Pension Committee
5. **CORRESPONDING RESOLUTION(S)**
6. **UNFINISHED BUSINESS**
7. **NEW BUSINESS**
8. **EXECUTIVE SESSION(S)**
   - ➢ Sewerage and Water Board of New Orleans v. F. H. Paschen, S.N. Nielsen and Associates, L.L.C., Proceeding Number 14-2333, Div. I, Civil District Court for the Parish of Orleans
   - ➢ Disability Matter(s)
9. **PRESENTATION ITEM(S)**
   - D. Monthly Human Resources Activity Report for the Period January 1 through January 31, 2017
   - E. Executive Director's Approval of Contracts of $1,000,000.00 or less
10. **INFORMATION ITEM(S)**
    - F. FEMA Status Report
    - G. Report of the General Superintendent
    - H. Report of the Special Counsel
    - I. Financial Statements
11. **COMMUNICATION**
12. **RESPONSE TO QUESTION(S)**
13. **ANY OTHER MATTER(S)**
14. **ADJOURNMENT**

BOARD OF DIRECTOR'S MEETING

JANUARY 18, 2017

MEETING MINUTES

SEWERAGE AND WATER BOARD OF NEW ORLEANS

ROLL CALL

The Board of Directors of the Sewerage and Water Board met on Wednesday, January 18, 2017 at 9:00 AM in the Board Room at 625 St. Joseph Street. The Executive Director, Cedric S. Grant, called the roll and showed the following members present: Alan Arnold, Robin Barnes, Marion Bracy, Ralph Johnson, Joseph Peychaud, Dr. Tamika Duplessis, Kerri Kane and Jeff Hebert.

The following member(s) were absent: Scott Jacobs, Eric Blue and Kimberly Thomas.

Also present were: Geneva Coleman, The Hawthorne Agency; Pamela Burleigh, SOL Engineering Services, LLC; Amer Tufail, Greenpoint Engineers; Randy Smith, Royal Engineers; Brenda Thornton, Communirep, Inc.; Donald Lambert, Mott MacDonald.

Staff present were: Cedric S. Grant, Executive Director; Robert Miller, Deputy Director, CFO; Joseph Becker, General Superintendent; Bruce Adams, Deputy General Superintendent; Sharon Judkins, Deputy Director, Administration; Valerie Rivers, Deputy Director, Logistics; Lisa Martin, Deputy Director, Communications; Ronald Doucette, Deputy Director, Security; Kimberly Johnson, Deputy Director, Continuous Improvement; Nolan Lambert, Special Counsel; Harold Marchand, Yolanda Grinstead, Legal Department; Kathleen LaFrance, Susan Higginbotham, Board Relations Staff; Jason Higginbotham, Emergency Management Department; Willie Mingo, Purchasing Department.

APPROVAL OF PREVIOUS REPORT

Marion Bracy moved to accept the minutes of the Regular Board Meeting held on December 21, 2016. Robin Barnes seconded the motion. The motion carried.

HONORS AND AWARDS

(R-012-2017) - Sewerage and Water Board of New Orleans recognized the following employees for their hard work during the month of January for repairing a water main break in the French Quarter area: Robert Oalmann, Duty Supervisor; Daniel Smith, Supervisor; Titus Brown, Foreman; Deril Valdery, Backhoe Operator; and Jose Anderson, Laborer.

REPORT OF THE EXECUTIVE DIRECTOR

Cedric S. Grant presented a slide presentation that focused on the following topics of discussion:

- H2O Talk
- Palm Air Neighborhood Meeting
- Public Works Committee Meeting
- Upcoming Conference:
  - AWWA Sustainable Water Management Conference will be held March 19-22, 2017 in New Orleans.

  Key Agenda Topics:
- **Finance & Administration Committee:**
  - General Superintendent's Recommendations
  - Change Orders
  - Bid Recommendations
  - Final Acceptance Contracts with DBE Participation
  - CEA – Coordination of Repair, Maintenance and Construction Projects with City Agencies
  - CEA – City for Permanent Pavement Restoration of Utility Cuts
  - Ratification of Amendment No. 4 with CH2M Hill, Inc. for Design and Engineering Services for Power Plant Retrofit Hazard Mitigation Grant Project

- 2017-2026 Financial Plan for the Drainage System – Kerri Kane moved to accept staff's recommendation to **defer** this item. Kimberly Thomas seconded the motion. The motion carried. Cedric S. Grant stated this item was deferred for further discussion and it will be taken up at next month's meeting.

Cedric S. Grant announced the resignation of Board Member, Kimberly Thomas, effective January 31, 2017. The Board and staff extended well wishes in all of her future endeavors.

COMMITTEE REPORTS

FINANCE & ADMINISTRATION COMMITTEE

Joseph Peychaud reported on the actions taken by the Finance & Administration Committee. Dr. Tamika Duplessis moved acceptance of the Finance & Administration Committee's report and the Finance & Administration Committee's recommendations, therein. Ralph Johnson seconded the motion. The motion carried.

CORRESPONDING RESOLUTIONS

The following resolutions were adopted in conjunction with approval of the Committee report as follows:

R-001-2017 – Contract #1368 – Hazard Mitigation Grant Program – Oak Street Pump Station Upgrade and Rehabilitation Project.

R-004-2017 – Ratification of Change Order No. 1 for Contract #1387 – Painting and Repairs of Four (4) Million Gallon Water Storage Tanks at the Main Water Purification Plant.

R-005-2017 – Ratification of Amendment No. 1 for Structural Repairs and Improvements to DPS 17/Station D with Stantec Consulting Services.

R-008-2017 – Final Acceptance and Close Out to Contract #1382 – Replacement of Media of Filters 1A, 1B, 5A and 5B at the Claiborne Filter Gallery at the Main Water Purification Plant.

R-009-2017 – Final Acceptance and Close Out to Contract #30004 – Restoration of Existing Gravity Sewer Mains Damaged by Hurricane Katrina by Excavation and Replacement from Manhole to Manhole, CIPP Lining from Manhole to Manhole and Point Repairs at various sites throughout Orleans Parish.

R-010-2017 – Cooperative Endeavor Agreement with the City of New Orleans for the Coordination of All Repair, Maintenance, and Construction Projects with City Agencies.

R-011-2017 – Cooperative Endeavor Agreement with the City of New Orleans for Permanent Pavement Restoration of Utility Cuts.

R-014-2017 – Ratification of Amendment No. 4 to Agreement with CH2M Hill, Inc. for Design and Engineering Services for the Power Plant Retrofit Hazard Mitigation Grant Project.

Joseph Becker, the General Superintendent, recommended rejection and re-advertisement of Contract #6257 and Contract #6258 as described below due to DBE participation issues:

- R-002-2017 – Contract #6257 – 2016 Rewind of Constant Duty Motors 1 & 2 at DPS No. 6 Ammortissuer Winding Replacement and Cleaning of Motor C at DPS No. 6 & DPS No. 7.
- R-007-2017 – Contract #6258 – 2016 Rewind of the Sewage Pump Motor at Sewage Pumping Station #21.

PRESENTATION ITEMS

Monthly Human Resources Activity Report for the Period December 1 through December 31, 2016

Sharon Judkins presented the Monthly Human Resources Activity Report for the month of December 2016 and gave an overview of the Vacancy and Overtime Hour Threshold Comparison by department for end of 2016. The Compensation, Classification & Organizational Analysis Study is on target for completion in March 2017.

INFORMATION ITEMS

The following items were submitted for informational purposes only:

- FEMA Status Report
- Report of the General Superintendent
- Report of the Special Counsel
- Financial Statements

ADJOURNMENT

There being no further business to come before the Board, Marion Bracy moved to adjourn. Joseph Peychaud seconded. The meeting adjourned at approximately 9:47 A.M.

"RE-BUILDING THE CITY'S WATER SYSTEMS FOR THE 21ST CENTURY"

Sewerage & Water Board OF NEW ORLEANS

MITCHELL J. LANDRIEU, President
SCOTT JACOBS, President Pro-Tem

625 ST. JOSEPH STREET
NEW ORLEANS, LA 70165 • 504-529-2837 OR 52W-ATER
www.swbno.org

February 13, 2017

The Strategy Committee met on Monday, February 13, 2017 in the 2nd Floor Board Room, 625 St. Joseph Street, New Orleans, LA. The meeting convened at approximately 10:30 A.M.

PRESENT:

Marion Bracy, Chair
Dr. Tamika Duplessis

ABSENT:

Kerri Kane
Robin Barnes

OTHER COMMITTEE/BOARD MEMBERS PRESENT:

Scott Jacobs
Eric Blue

ACTION ITEMS:

There were no actions to come before the Strategy Committee.

PRESENTATION ITEMS:

Sharon Judkins presented an update on Classification, Compensation and Organizational Analysis Study.

Sharon Judkins presented the Monthly Human Resources Activity Report for the Period January 1 through January 31, 2017.

Cedric S. Grant presented the Executive Director contracts for $1,000,000 or less.

Kimberly Johnson presented the Overtime and Standby Time Overview for payroll ending February 5, 2017.

INFORMATION ITEMS:

There were no information items to come before the Strategy Committee.

ANY OTHER MATTERS:

There being no further business to come before the Strategy Committee, the meeting adjourned at approximately 10:57 A.M.

Also in attendance were Cedric S. Grant, Executive Director; Robert Miller, Deputy Director, CFO; Joseph Becker, General Superintendent; Bruce Adams, Deputy General Superintendent; Nolan Lambert, Special Counsel; Harold Marchand, Deputy Special Counsel; Yolanda Grinstead, Legal Department; Sharon Judkins, Deputy Director, Administration; Kimberly Johnson, Deputy Director, Continuous Improvement; Willie Mingo, Purchasing Department; Valerie Rivers, Deputy Director, Logistics; Jasmin Lawrence, Susan Higginbotham, Kathleen Lafrance, Board Relations.

Respectfully Submitted,

____

Marion Bracy, Chair

"RE-BUILDING THE CITY'S WATER SYSTEMS FOR THE 21ST CENTURY"

Sewerage & Water Board OF NEW ORLEANS

MITCHELL J. LANDRIEU, President
SCOTT JACOBS, President Pro-Tem

625 ST. JOSEPH STREET
NEW ORLEANS, LA 70165 • 504-529-2837 OR 52W-ATER
www.swbno.org

February 13, 2017

The Finance and Administration Committee met on Tuesday, February 13, 2017 in the Board Room, 625 St. Joseph Street, New Orleans, LA. The meeting convened at approximately 2:06 P.M.

Present:

Scott Jacobs, Chair
Joseph Peychaud, Vice-Chair
Dr. Tamika Duplessis

Absent:

Kerri Kane

Other Committee/Board Members Present:

Eric Blue
Ralph Johnson
Alan Arnold

ACTION ITEMS:

Item 1 General Superintendent's Recommendations

Contract Renewal:

1. R-019-2017 – First and Final Renewal of Contract #2106 – Installation of New Water, Sewer and Drain Service Connections at various sites throughout Orleans Parish.

Contract Finance Acceptance:

2. R-020-2017 – Contract #2098 – Water Main Point Repair, Water Services Connection, Water Valve and Fire Hydrant Replacement at various site sites throughout Orleans Parish.

Dr. Tamika Duplessis moved to accept Item 1 under the General Superintendent's Recommendations as listed above. Joseph Peychaud seconded the motion. The motion carried.

Joseph Peychaud moved to accept Item 2 under the General Superintendent's Recommendations as listed above. Dr. Tamika Duplessis seconded the motion. The motion carried.

Item 2 **Change Order(s) R-021-2017 through R-023-2017**

Dr.Tamika Duplessis moved to accept Ratification of Change Order as described in R-021-2017. Joseph Peychaud seconded the motion. The motion carried.

Joseph Peychaud moved to accept Ratification of Change Order as described in R-022-2017. Dr. Tamika Duplessis seconded the motion. The motion carried.

Dr. Tamika Duplessis moved to accept Ratification of Change Order as described in R-023-2017. Joseph Peychaud seconded the motion. The motion carried.

Item 3 **Authorization to Claim Property held by the State of Louisiana as Unclaimed Property (R-018-2017)**

Joseph Peychaud moved to accept the Authorization to Claim Property held by the State of Louisiana as Unclaimed Property as described in (R-018-2017). Dr. Tamika Duplessis seconded the motion. The motion carried.

Item 4 **2017-2026 Financial Plan for Drainage System Update Alternative (R-013-2017)**

Joseph Peychaud moved to accept the 2017-2026 Financial Plan for the Drainage System Update Alternative as described in (R-013-2017). Dr. Tamika Duplessis seconded the motion. The motion carried.

Item 5 **Contract Amendment with Cogsdale Corporation for Enhanced Support of Customer Service Management System (R-015-2017)**

Joseph Peychaud moved to accept the Contract Amendment with Cogsdale Corporation for Enhanced Support of Customer Service Management System as described in (R-015-2017). Dr. Tamika Duplessis seconded the motion. The motion carried.

Item 6 **Ratification of Contract Amendment with Cogsdale Corporation for Human Resources / Timekeeping / Payroll System (R-016-2017)**

Dr. Tamika Duplessis moved to accept the Ratification of Contract Amendment with Cogsdale Corporation for Human Resources / Timekeeping / Payroll System as described in (R-016-2017). Joseph Peychaud seconded the motion. The motion carried.

Item 7 **Executive Session**

- **Sewerage & Water Board of New Orleans v. F.H. Paschen, S.N. Nielsen and Associates, L.L.C., Proceeding Number 14-2333, Div. I, Civil District Court for the Parish of Orleans**

Joseph Peychaud move to go into Executive Session to discuss litigation matters. Dr. Tamika Duplessis seconded the motion. The motion carried. Joseph Peychaud moved to return to regular session. Dr. Tamika Duplessis seconded the motion. The motion carried.

Dr. Tamika Duplessis moved to accept staff's recommendations re: Sewerage & Water Board of New Orleans v. F.H. Paschen, S.N. Nielsen and Associates, L.L.C., Proceeding Number 14-2333, Div. I, Civil District Court for the Parish of Orleans. Joseph Peychaud seconded the motion. The motion carried.

PRESENTATION ITEMS:

Item 8 Financial Results through December 2016

Robert Miller presented the financial results through December 2016.

INFORMATION ITEMS:

Information item(s) 9, 10, 11 and 12 were received.

ADJOURNMENT:

There being no further business to come before the Finance & Administration Committee, the meeting adjourned at approximately 3:16 P.M.

Also in attendance were Cedric S. Grant, Executive Director; Robert Miller, Deputy Director, CFO; Joseph Becker, General Superintendent; Bruce Adams, Deputy General Superintendent; Sharon Judkins, Deputy Director, Administration; Valerie Rivers, Deputy Director, Logistics; Nolan Lambert, Special Counsel; Harold Marchand, Yolanda Grinstead, Legal Department; Willie Mingo, Purchasing Department; Amer Tufail, Greenpoint Engineers; Brenda Thornton, Communirep, Inc.; Doug Evans, BKI; Jasmin Lawrence, Kathleen Lafrance, Board Relations; Randy Smith, Royal Engineers.

Respectfully submitted,

Scott Jacobs, Chair

"RE-BUILDING THE CITY'S WATER SYSTEMS FOR THE 21ST CENTURY"

Sewerage & Water Board OF NEW ORLEANS

MITCHELL J. LANDRIEU, President
Scott Jacobs, President Pro-Tem

625 ST. JOSEPH STREET
NEW ORLEANS, LA 70165 • 504-529-2837 OR 52W-ATER
www.swbno.org

February 13, 2017

The Pension Committee of the Sewerage and Water Board of New Orleans met on Monday, February 13, 2017 at approximately 3:15 P.M. in the Board Room at 625 St. Joseph Street.

PRESENT:

Joseph Peychaud, Chair
Eric Blue
Scott Jacobs
Ralph Johnson
John Wilson
Alan Arnold
Chante' Powell-Pierre

ABSENT:

Marvin Russell
Harold Heller

OTHER COMMITTEE/BOARD MEMBERS PRESENT:

None

ACTION ITEMS:

Item 1 Executive Session

- Disability Matter(s)

EXECUTIVE SESSION DISABILITY MATTER(S)

Scott Jacobs moved to go into Executive Session to discuss "Disability Matter(s)". Ralph Johnson seconded the motion. The motion carried. Scott Jacobs moved to return to regular session. John Wilson seconded the motion. The motion carried. Scott Jacobs moved to accept the Special Counsel's recommendation to accept the disability application. John Wilson seconded the motion. The motion carried.

PRESENTATION ITEMS:

Item 2 Status Update of Pension Matters

Robert Miller presented the Status Update of Pension Matters regarding the Pension Results for 2016, Recruitment of Chief Investment Officer and Information from Alan Arnold.

IFORMATION ITEMS:

Information item(s) 3 and 4 were received.

ADJOURNMENT:

There being no further business to come before the Pension Committee, the meeting adjourned at approximately 3:50 P.M.

Also in attendance were Cedric S. Grant, Executive Director; Robert Miller, Deputy Director; Joseph Becker, General Superintendent; Bruce Adams, Deputy General Superintendent; Sharon Judkins, Deputy Director of Administration; Nolan Lambert, Special Counsel; Harold Marchand, Legal Counsel; Valerie Rivers, Deputy Director of Logistics; Octave Francis of FFC Capital Management; Brenda Thornton, Communirep, Inc.; Kathleen LaFrance, Jasmin Lawrence, Board Relations; Randy Smith, Royal Engineers.

Respectfully Submitted,

____

Joseph Peychaud
Chair

R-013-2017

ACCEPTANCE OF 2017-2026 CAPITAL PROGRAM FINANCING PLAN AND PROJECTED REVENUE REQUIREMENTS FOR THE DRAINAGE SYSTEM TO BE INCORPORATED INTO THE 2017-2026 FINANCIAL PLAN

WHEREAS, staff has continued to monitor long-term cost projections for operating and maintaining assets currently under construction in New Orleans by the Army Corps of Engineers; and

WHEREAS, previous projections of these costs have varied so widely in amount and timing that it was not prudent to include them at the full amount in earlier drafts of the 2017-2026 Financial Plan for the drainage system; and

WHEREAS, as the Permanent Canal Closures and Pumps projects and the SELA drainage canal projects move closer to completion, cost estimates and timing have firmed up to the point where it is appropriate to update the 2017-2026 Financial Plan to reflect these revenue requirements; and

WHEREAS, staff has continued to review the need to increase maintenance levels for existing drainage facilities; and

WHEREAS, to support implementation of the Greater New Orleans Urban Water Plan, staff recommends funding of green infrastructure projects;

NOW, THEREFORE, BE IT RESOLVED that the Sewerage and Water Board of New Orleans does hereby accept the attached 2017-2026 Capital Program Financing Plan and Projected Revenue Requirements for the drainage system to be incorporated as updated elements in the 2017-2026 Financial Plan.

I, Cedric S. Grant, Executive Director, Sewerage and Water Board of New Orleans, do hereby certify that the above and foregoing is a true and correct copy of a resolution adopted at a Regularly Monthly Meeting of said Board, duly called and held, according to law on February 15, 2017.

CEDRIC S. GRANT
EXECUTIVE DIRECTOR
SEWERAGE AND WATER BOARD OF NEW ORLEANS

R-015-2017

AMENDMENT TO EXISTING CONTRACT WITH COGSDALE CORPORATION FOR ENHANCED SUPPORT OF CUSTOMER SERVICE MANAGEMENT SYSTEM

WHEREAS, the newly implemented Customer Service Management System from Cogsdale Corporation is operating as designed and as we move from the go-live phase to the operational phase, Customer Service staff will be responsible for problem identification and problem solving with the system; and

WHEREAS, management has assigned two (2) Customer Service employees as Business Analysts to support the system's users, but these analysts will need additional support for technical and functional issues matters related to the Customer Service Management System above and beyond the standard maintenance responsibilities; and

WHEREAS, staff recommends a six-month agreement with Cogsdale Corporation at an estimated total cost of $182,250 to provide this support.

NOW, THEREFORE, BE IT RESOLVED that the Executive Director is hereby authorized to execute on behalf of the Sewerage and Water Board of New Orleans an amendment to the agreement with Cogsdale Corporation for the services described for an estimated total cost of $182,250.

I, Cedric S. Grant, Executive Director,
Sewerage and Water Board of New Orleans, do hereby
certify that the above and foregoing is a true and
correct copy of a Resolution adopted at the Regular
Monthly Meeting of said Board, duly called and held,
according to law, on February 15, 2017.

CEDRIC S. GRANT, EXECUTIVE DIRECTOR
SEWERAGE AND WATER BOARD OF NEW ORLEANS

R-016-2017

RATIFICATION OF AMENDMENT TO EXISTING CONTRACT WITH COGSDALE CORPORATION FOR ADDITIONAL IMPLEMENTATION SERVICES FOR HUMAN RESOURCES / TIMEKEEPING / PAYROLL SYSTEM

WHEREAS, the Human Resources / Timekeeping / Payroll system was originally scheduled to go-live in November 2016, but delays in implementing the Customer Service Management system until late October compressed the amount of time between go-live of the CSM system and the go-live of the HR/TK/P system to the point where it was prudent to delay the HR/TK/P system implementation until after the processing of year-end W-2 and 1099-R forms; and

WHEREAS, these delays have caused us to incur additional costs for implementation services; and

WHEREAS, in order to compensate Cogsdale Corporation for hours worked in December 2016 and January 2017 and to provide funding for hours to be worked in February and March 2017, it was necessary for staff to approve a contract amendment totaling $126,205 on January 30, 2017;

NOW, THEREFORE, BE IT RESOLVED that the Executive Director is hereby authorized to execute on behalf of the Sewerage and Water Board of New Orleans an amendment to the agreement with Cogsdale Corporation for the additional implementation services for a total cost of $126,205.

I, Cedric S. Grant, Executive Director,
Sewerage and Water Board of New Orleans, do hereby
certify that the above and foregoing is a true and
correct copy of a Resolution adopted at the Regular
Monthly Meeting of said Board, duly called and held,
according to law, on February 15, 2017.

CEDRIC S. GRANT, EXECUTIVE DIRECTOR
SEWERAGE AND WATER BOARD OF NEW ORLEANS

R-018-2017

AUTHORIZATION TO CLAIM PROPERTY HELD BY THE STATE OF LOUISIANA AS UNCLAIMED PROPERTY

WHEREAS, the State of Louisiana, Unclaimed Property Division, has on deposit funds or securities identified as unclaimed property belonging to the Sewerage & Water Board of New Orleans, in the amount of $2,427.45; and

WHEREAS, as a condition to redeem the property the Board is required to present, and adopt, a resolution certifying that the Finance Administrator has the authority to sign the claim form on behalf of the Board; and

NOW, THEREFORE, BE IT RESOLVED that the Sewerage & Water Board of New Orleans does hereby authorize Rosita Thomas, Finance Administrator, to execute on behalf of the Sewerage & Water Board of New Orleans, any documents necessary to redeem unclaimed property held by the State of Louisiana.

I, Cedric S. Grant, Executive Director, Sewerage and Water Board of New Orleans, do hereby certify that the above and foregoing is a true and correct copy of a resolution adopted at the Regular Monthly Meeting of said Board, duly called and held, according to law, February 15, 2017.

CEDRIC S. GRANT

EXECUTIVE DIRECTOR

R-019-2017

FIRST AND FINAL RENEWAL OF CONTRACT #2106 - INSTALLATION OF NEW WATER, SEWER AND DRAIN SERVICE CONNECTIONS AT VARIOUS SITES THROUGHOUT ORLEANS PARISH

WHEREAS, under the provisions of the contract, the Board, with the contractor's concurrence, reserves the right to renew the contract with no increase in the cost of services and no change in terms and conditions; and

WHEREAS, the contractor, **Fleming Construction Co.**, LLC desires to exercise its renewal option as allowed under this contract with the total being **$2,336,550.00** for Contract #2106 - Installation of New Water, Sewer and Drain Service Connections at various sites throughout Orleans Parish.

NOW, THEREFORE, BE IT RESOLVED that the request of **Fleming Construction Co., LLC** for this first and final renewal, effective January 1, 2017, is hereby approved.

I, Cedric S. Grant, Executive Director, Sewerage and Water Board of New Orleans, do hereby certify that the above and foregoing is a true and correct copy of a resolution adopted at the Regular Meeting of the said Board, duly called and held, according to law, on February 15, 2017.

CEDRIC S. GRANT
EXECUTIVE DIRECTOR
SEWERAGE AND WATER BOARD OF NEW ORLEANS

R-020-2017

FINAL ACCEPTANCE AND CLOSE OUT TO CONTRACT #2098 - WATER MAIN POINT REPAIR, WATER SERVICE CONNECTION, WATER VALVE AND FIRE HYDRANT REPLACEMENT AT VARIOUS SITES THROUGHOUT ORLEANS PARISH

WHEREAS, Contract #2098 - Water Main Point Repair, Water Service Connection, Water Valve and Fire Hydrant Replacement at Various sites throughout Orleans Parish is ready for Final Acceptance by the Sewerage & Water Board of New Orleans; and

WHEREAS, the General Superintendent in his report has recommended that this contract receive final acceptance and be closed out.

NOW, THEREFORE, BE IT RESOLVED by the Sewerage and Water Board of New Orleans that the recommendation of the General Superintendent to authorize final acceptance and to close out Contract by **Fleming Construction Co., LLC** for **Contract #2098 - Water Main Point Repair, Water Service Connection, Water Valve and Fire Hydrant Replacement at various sites throughout Orleans Parish,** is hereby approved.

I, Cedric S. Grant, Executive Director, Sewerage and Water Board of New Orleans, do hereby certify that the above and foregoing is a true and correct copy of a resolution adopted at the Regular Meeting of the said Board, duly called and held, according to law, on February 15, 2017.

CEDRIC S. GRANT
EXECUTIVE DIRECTOR
SEWERAGE AND WATER BOARD OF NEW ORLEANS

R-021-2017

RATIFICATION OF CHANGE ORDER NO. 6 FOR CONTRACT 3669 – 404 HAZARD MITIGATION GRANT PROGRAM – #6 SEWAGE PUMPING STATION

WHEREAS, the Sewerage and Water Board entered into Contract 3669 with Industrial & Mechanical Contractors, Inc. for FEMA funded Hazard Mitigation Grant Program to #6 Sewage Pumping Station in the bid amount of $2,900,900.00, and

WHEREAS, the Contractor was directed to replace the 24" sewer line between the existing sewer manhole and the Temporary Restraining Sheeting that protected the excavation, all at an additional cost of $7,347.43, and

WHEREAS, the Contractor was directed to remove an abandoned electrical vault at the site because it conflicted with the new sewage discharge lines, at an additional cost of $3,582.58 and 3 work days, and

WHEREAS, the Contractor was directed to install a new sewer house connection to re-establish sewer services interrupted during construction activities, at an additional cost of $11,597.09 and 5 calendar days, and

WHEREAS, removal of the 2" bypass water line that was installed temporarily during a sewerage point repair at an additional cost of $6,978.93, and

WHEREAS, the Contractor was directed to install an exhaust fan thermostat and a phase monitor, at an additional cost of $1,826.94 and 2 working days, and

WHEREAS, this Change Order, in the amount of $31,332.97, brings the accumulated Contract change order total to $312,323.87, or 10.8% of the original Contract value.

NOW THEREFORE BE IT RESOLVED, that approval of Change Order No. 6 for Contract 3669 is ratified by the Sewerage and Water Board of New Orleans.

I, Cedric S. Grant, Executive Director,
Sewerage and Water Board of New Orleans, do hereby
certify that the above and foregoing is a true
and correct copy of a Resolution adopted at the Regular
Monthly Meeting of said Board, duly called and held,
according to law, on February 15, 2017.

CEDRIC S. GRANT, EXECUTIVE DIRECTOR
SEWERAGE AND WATER BOARD OF NEW ORLEANS

R-022-2017

RATIFICATION OF CHANGE ORDER NO. 3 FOR CONTRACT 3663 – 404 HAZARD MITIGATION GRANT PROGRAM – BULLARD SEWAGE PUMPING STATION

WHEREAS, the Sewerage and Water Board entered into Contract 3663 with Lou-Con, Inc. for FEMA funded Hazard Mitigation Grant Program to Bullard Sewage Pumping Station in the bid amount of $1,395,000.00, and

WHEREAS, the Contractor was directed to not drive 6 timber piles that were to be located under the electrical duct bank, at a credit of $1,500.00 to the Sewerage and Water Board, and

WHEREAS, nineteen (19) days were added to the contract for delays associated with the delivery of the local power provider, and

WHEREAS, this Change Order, in the amount of -$1,500.00, brings the accumulated Contract change order total to $125,799.04, or 9.0% of the original Contract value, and

NOW THEREFORE BE IT RESOLVED, that approval of Change Order No. 3 for Contract 3663 is ratified by the Sewerage and Water Board of New Orleans.

I, Cedric S. Grant, Executive Director,
Sewerage and Water Board of New Orleans, do hereby certify that the above and foregoing is a true and correct copy of a Resolution adopted at the Regular Monthly Meeting of said Board, duly called and held, according to law, on February 15, 2017.

CEDRIC S. GRANT, EXECUTIVE DIRECTOR
SEWERAGE AND WATER BOARD OF NEW ORLEANS

R-023-2017

RATIFICATION OF CHANGE ORDER NO. 3 FOR CONTRACT 3670 – 404 HAZARD MITIGATION GRANT PROGRAM – LAKE FOREST SEWAGE PUMPING STATION

WHEREAS, the Sewerage and Water Board entered into Contract 3670 with Lou-Con, Inc. for FEMA funded Hazard Mitigation Grant Program to Bullard Sewage Pumping Station in the bid amount of $1,396,500.00, and

WHEREAS, the Contractor was directed to install glare shields on the external lights for the pump station to minimize inconvenience for neighbors, at an additional cost of $1,642.05 and 11 calendar days, and

WHEREAS, the Contractor was delayed 43 calendar days waiting for the local power provider to supply electricity to the station, and

WHEREAS, the Contractor also experienced extra costs when the piles met refusal and needed to be cut, at an additional cost of $50,773.22 and 85 calendar days. and

WHEREAS, the Contractor issued a credit of $194.70 for removing the requirement to plant a tree when the location was determined to conflict with underground utilities.

WHEREAS, this Change Order, in the amount of $52,220.57, brings the accumulated Contract change order total to $102,141.47, or 7.3% of the original Contract value, and

NOW THEREFORE BE IT RESOLVED, that approval of Change Order No. 3 for Contract 3670 is ratified by the Sewerage and Water Board of New Orleans.

I, Cedric S. Grant, Executive Director,
Sewerage and Water Board of New Orleans, do hereby
certify that the above and foregoing is a true
and correct copy of a Resolution adopted at the Regular
Monthly Meeting of said Board, duly called and held,
according to law, on February 15, 2017.

CEDRIC S. GRANT, EXECUTIVE DIRECTOR
SEWERAGE AND WATER BOARD OF NEW ORLEANS

SEWERAGE AND WATER BOARD OF NEW ORLEANS

February 6, 2017

Strategy Committee
Sewerage and Water Board of New Orleans
New Orleans, Louisiana

Subject: Monthly Human Resources Activity Report for the Period January 1 – January 31, 2017

Dear Directors:

Please find below an account of various Board human resources activities for the period January 1- January 31, 2017. This monthly snapshot is presented to keep you abreast of the progress and challenges related to the Board's ability to hire and retain the best qualified candidates to perform the Board's important work.

Human Resources Activities

Beginning Vacant Positions: 334

Ending Vacant Positions: 326

New Hires: 24

Resignations: 6

Retirement: 3

DROP Program Participants: 123

- Beginning Balance: 120
- New Member(s): 6
- Member(s) Removed: 0

Promotions: 6

Disciplinary Actions: 12

- Reprimands: 5
- Suspensions: 0
- Terminations: 7

Sharon Judkins
Deputy Director-Administration

Cc: Attachments
Monthly Activity Report
Resignation Analysis
Drop Summary

January Monthly Activity Report

DATE	ACTION	JOB TITLE	REASON
New Hires:			
1/9/2017		Accountant I	
1/17/2017		Federal Grant Manager	
1/9/2017		Laborer	
1/23/2017		Laborer	
1/23/2017		Laborer	
1/30/2017		Laborer	
1/17/2017		Management Development Analyst I	
1/9/2017		Meter Reader	
1/23/2017		Networks Maintenance Technician I	
1/30/2017		Networks Maintenance Technician I	
1/17/2017		Office Assistant II	
1/30/2017		Office Assistant II	
1/30/2017		Office Assistant II	
1/9/2017		Utilities Maintenance Trainee II	
1/9/2017		Utilities Maintenance Trainee II	
1/9/2017		Utilities Maintenance Trainee II	
1/17/2017		Utilities Maintenance Trainee II	
1/17/2017		Utilities Maintenance Trainee II	
1/17/2017		Utilities Maintenance Trainee II	
1/23/2017		Utilities Maintenance Trainee II	
1/9/2017		Utilities Plant Worker	
1/9/2017		Utilities Plant Worker	
1/17/2017		Utility Services Manager	
1/23/2017		Senior Construction Project Manager	
Total	24		
Resignations:			
1/24/2017	Resignation	Utility Services Manager	Accepted employment elsewhere outside of the Civil Service System
1/3/2017	Resignation	Laborer	Left City
1/20/2017	Resignation	Automotive Mechanic II	Other reasons
1/17/2017	Resignation	Environmental Enforcement Technician I	Other reasons
1/17/2017	Resignation	Laborer	Other reasons
1/17/2017	Resignation	Management Development Specialist I	Other reasons
Total	6		
Retirements:			
1/2/2017		Network Senior Maintenance Technician II	
1/6/2017		Ultility Senior Services Administrator	
1/28/2017		Public Works Supervisor I	
Total	3		
DROP:			
Started DROP			
1/1/2017		Engineering Division Manager	Enter DROP
1/2/2017		Senior Office Support Specialist	Enter DROP
1/2/2017		Water Purification Operator IV	Enter DROP
1/3/2017		Pumping and Power Plant Operator	Enter DROP
1/5/2017		Water Purification Operator II	Enter DROP
1/8/2017		Power Dispatcher II	Enter DROP
Total	6		
Ended DROP			
Total	0		
Promotions:			
1/31/2017		Boiler Plant Operator	

1/11/2017		NetworkS Maintenance Technician I	
1/31/2017		Networks Maintenance Technician II	
1/20/2017		Office Assistant IV	
1/19/2017		Principal Office Support Specialist	
1/27/2017		Senior Office Support Specialist	
Total	6		
Disciplinary Actions:			
1/4/2017	Reprimand	Automotive Mechanic II	
1/10/2017	Reprimand	Steam Plant Engineer I	
1/10/2017	Reprimand	Utilities Plant Worker	
1/20/2017	Reprimand	Utilities Maintenance Technician II	
1/24/2017	Reprimand	Utilities Plant Worker	
1/5/2017	Termination	Laborer	
1/18/2017	Termination	Laborer	
1/18/2017	Termination	Laborer	
1/5/2017	Termination	Networks Maintenance Technician II	
1/5/2017	Termination	Networks Maintenance Technician II	
1/5/2017	Termination	Networks Senior Maintenance Technician II	
1/5/2017	Termination	Office Assistant Trainee	
Total	12		

Resignations for January 2017

Date	Reason	Job Title
1/24/2017	Accepted Employment Outside of Civil Service	Utility Services Manager
1/3/2017	Left City	Laborer
1/20/2017	Other Reasons	Automotive Mechanic II
1/17/2017	Other Reasons	Environmental Enforcement Technician I
1/17/2017	Other Reasons	Laborer
1/17/2017	Other Reasons	Management Development Specialist I

Reason	# of Resignations	% of Total Resignations
Accept Employment Outside of City Civil Service	1	17%
Avoid Disciplinary Action		
Continue Education		
Ill Health		
Left City	1	17%
Other Reasons	4	66%
Transfer and/or Promotion to the City		
Total	6	100%

DROP SUMMARY REPORT

TITLE	START	END	TIME REMAINING (yrs)	AVG TIME REMAINING (YRS)	TOTAL EMPLOYEES ON DROP
WATER PURIFICATION OPERATOR 2	2/3/2012	2/3/2017	0.01	2.88	123
FACILITIES ENGINEERING SPCL	3/14/2012	3/14/2017	0.12		
POWER DISPATCHER 3	4/1/2012	4/1/2017	0.16		
SENIOR PRINCIPAL ENGINEER	4/1/2012	4/1/2017	0.16		
SR. OFFICE SUPPORT SPECIALIST	4/9/2012	4/9/2017	0.19		
CHIEF ACCOUNTANT	4/30/2012	4/30/2017	0.24		
WATER SERVICE INSPECTOR 3	4/30/2012	4/30/2017	0.24		
ATTORNEY 4	5/1/2012	5/1/2017	0.25		
PUMPING STATIONS SUPV	5/1/2012	5/1/2017	0.25		
UTIL MAINT MASTER SPECIALIST 2	5/1/2012	5/1/2017	0.25		
UTILITY SERVICES ADMINISTRATOR	5/1/2012	5/1/2017	0.25		
AUTOMOTIVE SECTION SUPERVISOR	6/1/2012	6/1/2017	0.33		
ENGINEERING TECHNICIAN	6/1/2012	6/1/2017	0.33		
PUBLIC WORKS SUPERVISOR 3	6/17/2012	6/17/2017	0.38		
WATER PURIFICATION OPERATOR 4	7/1/2012	7/1/2017	0.41		
FIELD SERVICE SUPERVISOR	9/1/2012	9/1/2017	0.58		
NETWORKS ZONE MANAGER 1	9/8/2012	9/8/2017	0.60		
NET SENIOR MAINTENANCE TECH 2	10/7/2012	10/7/2017	0.68		
WAREHOUSE & SUPPLIES MGR	1/3/2013	1/3/2018	0.92		
NET SENIOR MAINTENANCE TECH 1	1/21/2013	1/21/2018	0.97		
		Employees within 1 year:		20	
EQUIPMENT OPERATOR 3	3/1/2013	3/1/2018	1.08		
NET SENIOR MAINTENANCE TECH 2	3/1/2013	3/1/2018	1.08		
PUMPING STATIONS SUPV ASST	3/1/2013	3/1/2018	1.08		
UTIL MAINT MASTER SPECIALIST 2	4/1/2013	4/1/2018	1.16		
OFFICE SUPPORT SPECIALIST	5/1/2013	5/1/2018	1.25		
OFFICE SUPPORT SPECIALIST	5/1/2013	5/1/2018	1.25		
UTILITIES MAINT SUPERVISOR	5/1/2013	5/1/2018	1.25		
NET SENIOR MAINTENANCE TECH 2	5/31/2013	5/31/2018	1.33		
DEPUTY SPECIAL COUNSEL	6/1/2013	6/1/2018	1.33		
NET MASTER MAINTENANCE TECH 2	6/1/2013	6/1/2018	1.33		
NET SENIOR MAINTENANCE TECH 1	6/1/2013	6/1/2018	1.33		
OFFICE ASSISTANT 3	6/3/2013	6/3/2018	1.34		
PUMPING STATIONS SUPV	7/31/2013	7/31/2018	1.50		
OFFICE ASSISTANT 2	8/1/2013	8/1/2018	1.50		
OFFICE ASSISTANT 3	8/1/2013	8/1/2018	1.50		
NET MASTER MAINTENANCE TECH 2	8/12/2013	8/12/2018	1.53		
PUMPING PLANT OPERATOR	9/1/2013	9/1/2018	1.58		
ENGINEERING SPECIALIST	10/1/2013	10/1/2018	1.67		
FLEET SERVICES SUPERVISOR	11/1/2013	11/1/2018	1.75		
NET QUALITY ASSUR & SFTY INSPC	11/1/2013	11/1/2018	1.75		
MANAGEMNT DEVELOPMNT SPECLST 2	12/1/2013	12/1/2018	1.83		
STEAM PLANT ENGINEER 2	12/2/2013	12/2/2018	1.84		

DROP SUMMARY REPORT

LEGAL ADMINISTRATIVE ASSISTANT	1/3/2014	1/3/2019	1.92	
PUBLIC WORKS MAINTENANCE SUPT	1/3/2014	1/3/2019	1.92	
UTIL MAINT MASTER SUPERVISOR	1/3/2014	1/3/2019	1.92	
NETWORKS MAINTENANCE TECH 2	1/27/2014	1/27/2019	1.99	
PUMPING AND POWER PLANT OPR	2/1/2014	2/1/2019	2.00	
WATER PURIFICATION OPERATOR 2	2/1/2014	2/1/2019	2.00	
		Employees within 2 years:		**28**
NET MASTER MAINTENANCE TECH 2	2/13/2014	2/13/2019	2.04	
PUMPING AND POWER PLANT OPR	3/1/2014	3/1/2019	2.08	
PUMPING STATIONS SUPV ASST	3/1/2014	3/1/2019	2.08	
WATER PURIFICATION OPERATOR 3	6/4/2014	6/4/2019	2.34	
SR. OFFICE SUPPORT SPECIALIST	6/6/2014	6/6/2019	2.35	
EQUIPMENT OPERATOR 2	9/1/2014	9/1/2019	2.58	
OFFICE ASSISTANT 3	10/1/2014	10/1/2019	2.67	
NETWORKS MAINTENANCE TECH 1	10/30/2014	10/30/2019	2.75	
NET SENIOR MAINTENANCE TECH 1	10/31/2014	10/31/2019	2.75	
UTILITY SENIOR SERVICES MGR	10/31/2014	10/31/2019	2.75	
MANAGEMNT DEVELOPMNT SPECLST 2	11/1/2014	11/1/2019	2.75	
PUMPING PLANT OPERATOR	11/1/2014	11/1/2019	2.75	
WATER PURIFICATION OPERATOR 1	11/20/2014	11/20/2019	2.80	
MANAGEMNT DEVELOPMNT SPECLST 2	11/30/2014	11/30/2019	2.83	
AUTOMOTIVE MAINT. TECHNICIAN	12/1/2014	12/1/2019	2.83	
ADMIN. SUPPORT SUPERVISOR 3	12/15/2014	12/15/2019	2.87	
NET SENIOR MAINTENANCE TECH 2	12/19/2014	12/19/2019	2.88	
NET MASTER MAINTENANCE TECH 1	12/31/2014	12/31/2019	2.92	
PUMPING STATIONS SUPV ASST	12/31/2014	12/31/2019	2.92	
STEAM PLANT ENGINEER 2	1/24/2015	1/24/2020	2.98	
PUMPING STATIONS SUPV ASST	2/1/2015	2/1/2020	3.00	
		Employees within 3 years:		**21**
UTILITY SERVICES ADMINISTRATOR	3/1/2015	3/1/2020	3.08	
FIELD SERVICE SUPERVISOR	3/15/2015	3/15/2020	3.12	
OFFICE SUPPORT SPECIALIST	3/28/2015	3/28/2020	3.16	
STEAM PLANT ENGINEER 1	3/31/2015	3/31/2020	3.16	
OFFICE ASSISTANT 4	4/1/2015	4/1/2020	3.17	
FIELD SERVICE SUPERVISOR	4/9/2015	4/9/2020	3.19	
PUMPING AND POWER PLANT OPR	8/1/2015	8/1/2020	3.50	
FLEET SERVICES MANAGER	8/7/2015	8/7/2020	3.52	
POWER DISPATCHER 4	9/22/2015	9/22/2020	3.64	
STEAM PLANT ENGINEER 4	9/22/2015	9/22/2020	3.64	
FIELD SERVICE SUPERVISOR	10/1/2015	10/1/2020	3.67	
FIELD SERVICE SUPERVISOR	11/1/2015	11/1/2020	3.75	
NET SENIOR MAINTENANCE TECH 1	11/1/2015	11/1/2020	3.75	
NET SENIOR MAINTENANCE TECH 1	11/1/2015	11/1/2020	3.75	
ADMIN. SUPPORT SUPERVISOR 3	11/26/2015	11/26/2020	3.82	
CHIEF ACCOUNTANT	11/28/2015	11/28/2020	3.83	
PUBLIC WORKS SUPERVISOR 2	12/2/2015	12/2/2020	3.84	
ENGINEER INTERN 2	12/21/2015	12/21/2020	3.89	
NET MASTER MAINTENANCE TECH 1	12/30/2015	12/30/2020	3.92	

DROP SUMMARY REPORT

NET SENIOR MAINTENANCE TECH 2	12/30/2015	12/30/2020	3.92	
SR. OFFICE SUPPORT SPECIALIST	1/1/2016	1/1/2021	3.92	
AUTOMOTIVE SERVICES SUPERVISOR	1/8/2016	1/8/2021	3.94	
UTIL MAINT MASTER SUPERVISOR	1/8/2016	1/8/2021	3.94	
UTIL MAINT MASTER SUPERVISOR	1/8/2016	1/8/2021	3.94	
UTIL MAINT MASTER SUPERVISOR	1/11/2016	1/11/2021	3.95	
		Employees within 4 years:		**25**
NET SENIOR MAINTENANCE TECH 1	2/1/2016	2/1/2021	4.01	
SR. OFFICE SUPPORT SPECIALIST	2/2/2016	2/2/2021	4.01	
NET SENIOR MAINTENANCE TECH 2	2/29/2016	3/1/2021	4.08	
NET MASTER MAINTENANCE TECH 1	4/1/2016	4/1/2021	4.17	
OFFICE ASSISTANT 4	4/1/2016	4/1/2021	4.17	
POWER DISPATCHER 3	4/1/2016	4/1/2021	4.17	
NET SENIOR MAINTENANCE TECH 2	6/1/2016	6/1/2021	4.33	
PUBLIC WORKS MAINTENANCE WKR 1	6/1/2016	6/1/2021	4.33	
PUBLIC WORKS MAINTENANCE WKR 1	6/4/2016	6/4/2021	4.34	
LABORATORY TECHNICIAN 3	7/1/2016	7/1/2021	4.42	
PUMPING AND POWER PLANT OPR	8/1/2016	8/1/2021	4.50	
PUMPING STATIONS SUPV	8/1/2016	8/1/2021	4.50	
UTILITY SERVICES ADMINISTRATOR	9/1/2016	9/1/2021	4.59	
FACILITIES ENGINEERING SPCL	9/7/2016	9/7/2021	4.60	
ADMIN. SUPPORT SUPERVISOR 3	10/8/2016	10/8/2021	4.69	
NET SENIOR MAINTENANCE TECH 1	11/1/2016	11/1/2021	4.75	
PUBLIC WORKS MAINTENANCE WKR 2	11/1/2016	11/1/2021	4.75	
PUMPING PLANT OPERATOR	11/1/2016	11/1/2021	4.75	
ENGINEER INTERN 2	12/1/2016	12/1/2021	4.84	
OFFICE SUPPORT SPECIALIST	12/1/2016	12/1/2021	4.84	
SR. OFFICE SUPPORT SPECIALIST	12/1/2016	12/1/2021	4.84	
NET MASTER MAINTENANCE TECH 1	12/28/2016	12/28/2021	4.91	
PUMPING AND POWER PLANT OPR	12/31/2016	12/31/2021	4.92	
PUMPING AND POWER PLANT OPR	1/3/2017	1/3/2022	4.93	
POWER DISPATCHER 2	1/8/2017	1/8/2022	4.94	
ENGINEERING DIVISION MANAGER	1/1/2017	1/1/2022	4.92	
SR. OFFICE SUPPORT SPECIALIST	1/2/2017	1/2/2022	4.92	
WATER PURIFICATION OPERATOR 2	1/5/2017	1/5/2022	4.93	
WATER PURIFICATION OPERATOR 4	1/2/2017	1/2/2022	4.92	
		Employees within 5 years:		**29**

JANUARY SUMMARY

TITLE	EFFECTIVE DATE	ACTION
ENGINEERING DIVISION MANAGER	1/1/2017	ADDITION
NET SENIOR MAINTENANCE TECH 2	1/2/2017	DELETION
SR. OFFICE SUPPORT SPECIALIST	1/2/2017	ADDITION
WATER PURIFICATION OPERATOR 4	1/2/2017	ADDITION
PUMPING AND POWER PLANT OPR	1/3/2017	ADDITION
WATER PURIFICATION OPERATOR 2	1/5/2017	ADDITION
UTILITY SENIOR SERVICES ADMIN	1/7/2017	DELETION
POWER DISPATCHER 2	1/8/2017	ADDITION
PUBLIC WORKS SUPERVISOR 1	1/28/2017	DELETION

Vacancy/Overtime Hour Threshold Comparison for End of 2016, by Department

Networks Department

- 401 Budgeted Positions in Networks
- 78 Vacancies at end of December 2016
- 70 People reached or exceeded the 750 threshold for overtime hours in the 2016 calendar year

Operations Department

- 361 Budgeted Positions in Operations
- 44 Vacancies at end of December 2016
- 57 People reached or exceeded the 750 threshold for overtime hours in the 2016 calendar year

Support Services

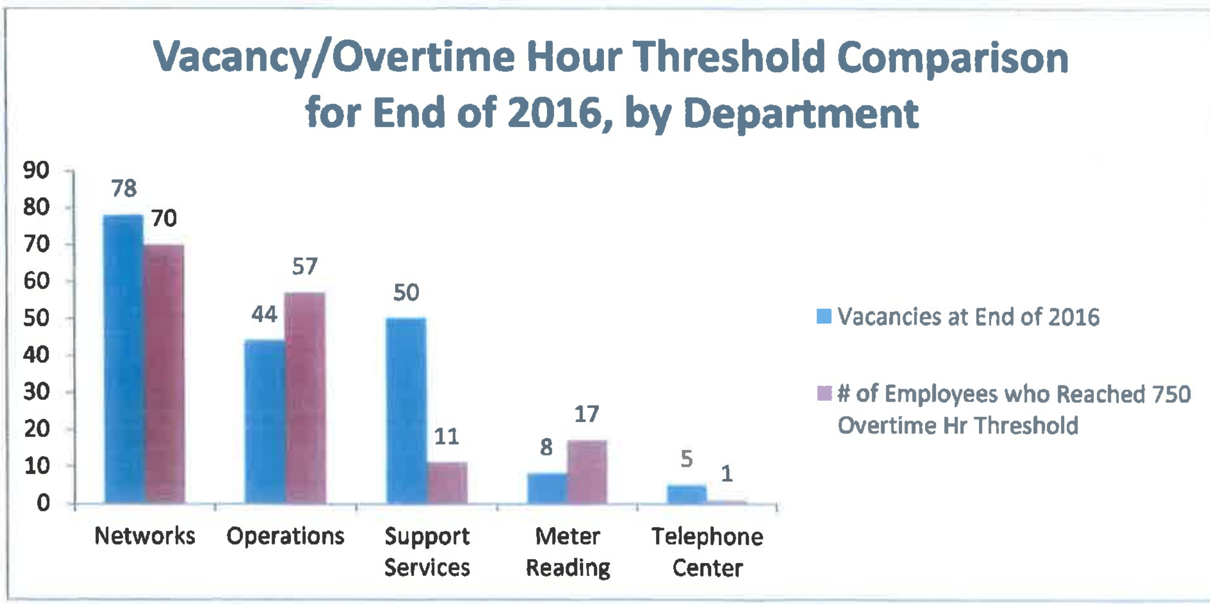
- 156 Budgeted Positions in Support Services
- 50 Vacancies at end of December 2016
- 11 People reached or exceeded the 750 threshold for overtime hours in the 2016 calendar year

Meter Reading

- 80 Budgeted Positions in Meter Reading
- 8 Vacancies at end of December 2016
- 17 People reached or exceeded the 750 threshold for overtime hours in the 2016 calendar year

Telephone Center

- 30 Budgeted Positions in the Telephone Center
- 5 Vacancies at end of December 2016
- 1 Person reached or exceeded the 750 threshold for overtime hours in the 2016 calendar year



SEWERAGE AND WATER BOARD
Inter-Office Memorandum

Date: February 1, 2017

From: Willie Mingo, Director of Procurement
Purchasing Department

Thru: Valerie Rivers, Deputy Director
Sewerage and Water Board New Orleans - Logistics

To: Sharon Judkins, Deputy Director
Sewerage and Water Board New Orleans - Administration

Re: **Executive Director's Approval of Contracts of $1,000,000.00 or less**

1. Industrial Welding Supplies
   111 Buras Dr., Belle Chasse, LA. 70037

   - Purchase of CNC Plate Cutting System for Facility Maintenance
   - One - time purchase
   - $144,824.00

2. Southeast Safety & Supply
   1501 River Road West, Harahan, LA. 70123

   - Purchase of Rubber P.V.C. Hip Boots & Knee Boots
   - Start date: 3/1/17 one (1) year with one (1) year renewal option
   - $199,995.88 annually

3. Gulf Coast Oil Supply, LLC
   101 Herman Drive, Belle Chasse, LA 70037

   - Purchase of Lubricant Petroleum Products
   - Start date: 3/1/17, one (1) year with one (1) year renewal option
   - $100,583.05 annually

4. Herbert S. Hiller
   401 Commerce Point, Harahan, LA 70123

   - Fire Extinguisher Services for Sewerage & Water Board of New Orleans
   - Start date: 3/1/17, one (1) year with one (1) renewal option
   - $63,687.50 annually

5. Antenna Gallery
   3718 St. Claude Ave., New Orleans, LA 70117

   - Sub-Grant Agreement between Sewerage and Water Board of New Orleans and Antenna Gallery Environmental Protection Agency Educational Local Grant #01F05001
   - Promote art and literature in the community through events, publications and arts education
   - One (1) year
   - $5,000.00 to be distributed to participant

6. Public Lab
   3014 Dauphine St., Suite T, New Orleans, LA. 70117

   - Sub-Grant Agreement between Sewerage and Water Board of New Orleans and Antenna Gallery Environmental Protection Agency Educational Local Grant #01F05001
   - Bring the power of scientific investigation to local environmental issues and build local knowledge about environmental topics by giving people the tools to do self-directed, hyperlocal environmental monitoring
   - One (1) year
   - $5,000.00 to be distributed to participant

7. Roedel Parsons Koch Blache Balhoff & McCollister
   1515 Poydras St., Suite 2330, New Orleans, LA 70112

   - Legal representation to the Board in an appellate matter before the State Fourth Circuit Court of Appeal
   - Start date: 12/15/16, one (1) year with two (1) year extensions
   - $5000.00 inclusive for services and reimbursements for costs at the approved hourly rate of $125.00

8. Christovich & Kearney, LLP
   601 Poydras St., Suite 2300, New Orleans, LA 70130

   - Legal representation of multiple individual and class action lawsuits against the Board in state and federal courts in the aftermath of Hurricane Katrina
   - Original agreement Start date: 12/3/14; not to exceed $200,000
   - To extend the term agreement through 12/3/17
   - Increases hourly rate: Partner $185.00, Associate $165.00, Paralegal $82.00. Maximum aggregate compensation shall not exceed $400,000

9. Polydyne, Inc
   1 Chemical Plant Road, Riceboro, GA 31323

   - Furnishing Polyelectrolyte to the Algiers and Carrollton Water Plants
   - Start date: 3/1/17 (Final renewal)
   - $495,000.00

- Upon request, complete contract available for review in Procurement office.

Cc: Kathleen LaFrance

Sewerage and Water Board of New Orleans
Grants Management

FEMA Project Update as of **2-2-17**
This data was collected from G.M. Data and Louisianapa.com on the above referenced date.

Prepared by: Jovan Walker
Director of Grants Management

Hurricane Katrina

Estimated Project Cost	**$**	**916,932,183.00**
Obligated Amount	**$**	**803,190,529.23**
Not Eligible PW [1]	$	10,896,751.08
Not Eligible Loan PW[2]	$	72,881,722.19
Insurance Deduction[3]	$	2,747,339.04
Insurance Settlement [4]	$	2,303,000.00
Version Request[5]	$	25,346,166.02
Appeal Amount [6]	$	0
Close Out Reconciliation[7]	$	0
Submitted Project Cost	$	816,615,571.68
Awaiting Obligation[8]	$	2,202,969.75
Total Invoices in Progress at State	$	46,103,986.02
Total Paid by State (LAPA Data)	$	402,649,665.22
SPS HMGP Grant	$	20,082,538.00
Power Plant HMGP GRANT	$	141,175,000.00
Power Plant HMGP Amendment 1	$	9,620,389.00
Original Settlement Amount	$	128,986,034.00

[1] Represents the amount that will not result in payments by FEMA on non-100 Million Dollar P.W.'s.
[2] Represents the amount that will not result in payments by FEMA on 100 Million Dollar P.W.'s.
[3] National Flood Insurance deductions.
[4] Insurance Settlement
[5] Amount that FEMA is reviewing documentation to adjust scope of work or cost adjustments
[6] Amount that is currently under appeal or arbitration.
[7] Amount that will be reconciled when Project Worksheets are closed out.
[8] Amount pending obligation in FEMA Million Dollar Queue or Funding Review Queue.

Hurricane Gustav

This data was collected from E.M. Data and Louisianapa.com

Original ESTIMATED PROJECT COST	$ 751,215.28
PROJECT SUBMITTED AMOUNT	$ 751,215.28
NFIP Reduction	$ -
OBLIGATED Amount	$ 748,709.57
Amount Paid by State	$ 668,689.06

Hurricane Isaac

This data was collected from E.M. Data and Louisianapa.com

Site	Estimated	Insurance Claim	FEMA Claim	PW Amount
CAT B Emergency Labor/Equipment	$ 1,217,743.75	$ -	$ 1,398,010.67	$ 1,398,010.67
East Bank Waste Water Treatment Plant	$ 873,596.00	$ 367,636.00	$ 505,960.00	$ 224,987.37
West Bank Waste Water Treatment Plant	$ 118,755.00	$ 38,887.00	$ 79,868.00	$ 28,053.10
East Bank Water Plant	$ 184,556.00	$ 36,850.00	$ 174,706.00	$ 74,678.91
West bank Water Plant	$ 2,269.74	$ -	$ 2,269.74	$ 2,269.74
Sewer Pumping Stations/DPS	$ 94,063.80	$ -	$ 94,377.90	$ 80,711.15
Central Yard Roof Repairs	$ 6,053.60	$ -	$ 6,053.60	$ 6,053.60
Central Yard Fence	$ 18,836.61		$ 18,836.61	$ 18,836.61
Total	**$ 2,515,874.50**	**$ 443,373.00**	**$ 2,280,082.52**	**$ 1,833,601.15**

OFFICE OF GENERAL SUPERINTENDENT
SEWERAGE AND WATER BOARD OF NEW ORLEANS

FEBRUARY 15, 2017

To the Honorable President and members of the Sewerage and Water Board of New Orleans:

The following report for the month of **January** presented herewith:

Contract #1345 – Industrial & Mechanical Contractors, Inc. – Replacement of Filter Backwash Equipment at the Main Water Purification Plant. This work is approximately 96% complete. (CP Item 110).

Contract #1350 – Industrial & Mechanical Contractors, Inc. – Katrina related repairs to Stream Turbine No. 4 & Auxiliaries at the Main Water Purification Plant Power Complex. This work is approximately 98% complete. (CP Item 175).

Contract #1351 – Lou-Con, Inc. – Repairs to A & B Pumps & Auxiliaries at the Main Water Purification Plant. This work is 100% complete. (CP Item 175).

Contract #1352 – Industrial & Mechanical Contractors, Inc. – Katrina related replacement of Pump Package at the Main Water Purification Power Plant Complex. This work is 100% complete. (CP Item 175).

Contract #1378 – Plant-N-Power Services, LLP – Hurricane Katrina related repairs to Boilers/Duct/Elevator at the Main Water Purification Plant Power Complex. This work is approximately 87% complete. (CP Item 175).

Contract #1382 – Lou-Con, Inc. – Replacement of Media Filters 1A, 1B, 5A & 5B at the Claiborne Filter Gallery at the Main Water Purification Plant. This work is 100% complete. (CP Item 110).

Contract #1387 – New Orleans Metalworks, Inc. – Painting & Repairs of Four (4) Million Gallon Water Storage Tanks at the Main Water Purification Plant. This work is approximately 73% complete. (CP Item 110).

Contract #2098 – Fleming Construction Co., LLC – Water Main Point Repair, Water Service Connection, Water Valve and Fire Hydrant Replacement at various sites throughout Orleans Parish. This work is 100% complete. (CP Item 175).

Contract #2105 – Boh Brothers Construction Co., LLC – Replacement of Water Lines damaged by Hurricane Katrina within various roadways in different neighborhoods throughout the City of New Orleans. This work is approximately 89% complete. (CP Item 175).

Contract #2111 – Wallace C. Drennan, Inc. – Water Main Point Repair, Water Service Connection, Water Valve & Fire Hydrant Replacement at various sites throughout Orleans Parish. This work is approximately 84% complete. (CP Item 175).

Contract #2123 – Wallace C. Drennan, Inc. – Waterline Replacement & Extensions. This work is approximately 77% complete. (CP Item 214).

Contract #3663 – Lou-Con, Inc. – Hurricane Katrina 404 Hazard Mitigation Grant Program Replacement of Bullard Sewage Pumping Station. This work is 100% complete. (CP Item 340).

Contract #3665 – TKTMJ, Inc. – Hurricane Katrina 404 Hazard Mitigation Grant Program Replacement of DOTD Sewage Lift Station. This work is approximately 99% complete. (CP Item 340).

Contract #3666 – Lou-Con, Inc. – Hurricane Katrina 404 Hazard Mitigation Grant Program Replacement of Lake Forest Sewage Pumping Station. This work is 100% complete. (CP Item 340).

Contract #3667 – TKTMJ, Inc. – Hurricane Katrina 404 Hazard Mitigation Grant Program Replacement of Plum Orchard Sewage Lift Station. This work is 100% complete. (CP Item 340).

Contract #3669 – Industrial & Mechanical Contractors, Inc. – Hurricane Katrina 404 Hazard Mitigation Grant Program Replacement of Lawrence Sewage Pumping Station #6. This work is approximately 100% complete. (CP Item 340).

Contract #3670 – Lou-Con, Inc. – Hurricane Katrina 404 Hazard Mitigation Grant Program Replacement of Lawrence Sewage Pumping Station. This work is 100% complete. (CP Item 340).

Contract #3675 – F.H. Paschen, S.N. Nielsen & Associates LLC - Katrina related replacement of the Administration Building at the East Bank Waste Water Treatment Plant. This work is 100% complete. (CP Item 375).

Contract #3737 – Wallace C. Drennan, Inc. – Carrollton Area Sewer Rehabilitation Project Mistletoe St., 18-Inch Sewer Line Replacement SSERP. This work is approximately 99% complete. (CP Item 317).

Contract #3792 – IMC, Inc. – Central Wetlands Unit Expansion at the EBWWTP. This work is 100% complete. (CP Item 368).

Contract #3795 – IMC, Inc. – Modifications to Return Activated Sludge PS & Pipeline at the EBSTP. This work is approximately 96% complete. (CP Item 348).

Contract #3796 – Industrial & Mechanical Contractors, Inc. – Replacement of Pumps at the Boulevard "X" Sewage Pumping Station. This work is approximately 80% complete. (CP Item 311).

Contract #3986 – BLD Services, LLC – Ninth Ward Area Sewer Rehabilitation-Sewer Rehabilitation No. 5. This work is approximately 99% complete. (CP Item 317).

Contract #5203 – F.H. Paschen, S.N. Nielsen & Associates LLC - DPS No. 14 Trash Screen & Cleaner Replacement. This work is 100% complete. (CP Item 511).

Contract #6248 – Walter J. Barnes Electric Co., Inc. – Installation of Two (2) 60-Hertz Feeders from the Carrollton Water Plant to Drainage Pumping Station No. 1. This work is 100% complete. (CP Item 676).

Contract #6254 – Walter J. Barnes Electric Co., Inc. – Hurricane Katrina related repairs to Central Yard Garage #2/Electrical & Main Power Room. This work is 59% complete. (CP Item 676).

Contract #8132 – Industrial & Mechanical Contractors, Inc. - Hurricane Katrina related repairs to Central Yard Garage #1/Generator &Power Room. This work is approximately 99% complete. (CP Item 175).

Contract #8139 – W.L. Wymann Construction Co., Inc. – Re-bid to replace the Central Yard Annex Building damaged during Hurricane Katrina. This work is 100% complete. (CP Item 175).

Contract #8142 – Fleming Construction Co., LLC – Re-paving Open Cuts in Streets, Driveways, Sidewalks resulting from the repair to the Sewerage & Water Board of New Orleans Underground Utilities. This work is 115% complete. (CP Item 175).

Contract #8143 – Hamp's Construction – Hurricane Katrina related repairs to Central Yard Garage #2/Building & Roof. This work is approximately 81% complete. (CP Item 175).

Contract #8144 – Wallace C. Drennan, Inc. – Repaving of Open Cuts in Streets, Driveways, and Sidewalks resulting from the repair to the Sewerage & Water Board of New Orleans Underground Utilities. This work is approximately 89% complete. (CP Item 880).

Contract #30002 – BLD Services, Inc. – Restoration of existing Gravity Sewer Mains damaged by Hurricane Katrina by excavation & replacement from Manhole to Manhole, CIPP Lining from Manhole to Manhole & Point Repairs at various sites throughout Orleans Parish. This work is approximately 98% complete. (CP Item 375).

Contract #30003 – BLD Services, Inc. – Restoration of existing Gravity Sewer Mains damaged by Hurricane Katrina by excavation & replacement from Manhole to Manhole, CIPP Lining from Manhole to Manhole & Point Repairs at various sites throughout Orleans Parish. This work is approximately 99% complete. (CP Item 375).

Contract #30004 – Fleming Construction Co., LLC – Restoration of existing Gravity Sewer Mains damaged by Hurricane Katrina by excavation & replacement from Manhole to Manhole, CIPP Lining from Manhole to Manhole & Point Repairs at various sites throughout Orleans Parish. This work is 100% complete. (CP Item 375).

Contract #30006 – Boh Brothers Construction Co., LLC – Restoration of existing Gravity Sewer Mains damaged by Hurricane Katrina by excavation & replacement from Manhole to Manhole, CIPP Lining from Manhole to Manhole & Point Repairs at various sites throughout Orleans Parish. This work is approximately 96% complete. (CP Item 375).

Contract #30009 – Wallace C. Drennan, Inc. – Restoration of existing Gravity Sewer Mains damaged by Hurricane Katrina by excavation & replacement from Manhole to Manhole, CIPP Lining from Manhole to Manhole & Point Repairs at various sites throughout Orleans Parish. This work is 100% complete. (CP Item 375).

Contract #30014 – CES – Cleaning & CCTV Inspection. This work is approximately 73% complete. (CP Item 375).

Contract #30015 – Wallace C. Drennan, Inc. – Restoration of existing Gravity Sewer Mains by Point Repair & CIPP Lining of Sewer Mains. This work is approximately 87% complete. (CP Item 375).

Contract #30016 – Wallace C. Drennan, Inc. - Manhole to Manhole & Sewer Point Repair. This work is approximately 92% complete. (CP Item 375).

Contract #30103 – Fleming Construction Co., Inc. – Installation of EDC at various Sewer Pumping Stations. This work is approximately 2% complete. (CP Item 326).

Contract #30205 – Wallace C. Drennan, Inc. – New Orleans East Basin, Plum Orchard Sewer Rehabilitation. This work is approximately 1% complete. (CP Item 317/375).

Contract #30206 – Fleming Construction Co., Inc. – New Orleans East Basin, W. Lake Forest & Read Blvd. West Sewer Rehabilitation. This work is approximately 25% complete. (CP Item 317/375).

CURRENT EMERGENCY BID CONTRACTS

2014 Off-Site Rewind/Refurbish Motor for the 2250HP, 6600V, 3-PHASE, 25HZ, Synchronous Drive Motor for Panola Pumping Station Pump No. 1

Bids were received on Friday, July 11, 2014.

Contractor:	Bollinger Armature Services, LLC
Amount:	$338,000.00
% Complete	99%

Notice to Proceed was issued on July 16, 2014.

Emergency Replacement of Underground Electrical Power Duct Bank, from Cohn St. to Carrollton Water Purification Plant

Three (3) quotes were received on Friday, March 18, 2016.

Contractor:	Walter J. Barnes Electric Company, Inc.
Amount:	$276,500.00
% Complete	80%

Notice to Proceed was issued on April 13, 2016.

PLUMBING DEPARTMENT

Submitted herewith, you will find the monthly report for work performed by the Plumbing Department;

There were two hundred fifty-three (253) Plumbing, and fifty-eight (58) Backflow permits issued during the month of **January**.
This department complied with eight hundred forty-three (843) requests for Plumbing Inspections, which consists of inspections conducted with Licensed Plumbing Contractors, Property Owners, Tenants, Department of Health and Hospitals Sanitarians, and Environmental Inspectors.

For your information, the following numbers are of the permits issued and inspections conducted.

	Nov	Dec	2017 Jan	2016 Jan	YTD 2017
Plumbing Permits Issued	259	265	253	224	
Backflow Permits Issued	073	179	058	108	
	332	**444**	**311**	**332**	**311**
Inspections Conducted					
Water	357	408	430	305	
Special	098	151	061	096	
Final	150	204	352	146	
Totals	**605**	**763**	**843**	**547**	**843**

RAINFALL FOR JANUARY 2017

The rainfall for the month of January was **5.21",** compared to the 124-year average of **4.54"** for the month of **January.** The cumulative rainfall through the first month of the year was **5.21"** compared to the 124-year average of **4.54"**.

AVERAGE DAILY PUMPAGE FOR THE MONTH OF JANUARY

New Orleans Side	134.432	Million Gallons Per Day
Algiers Side	8.93	Million Gallons Per Day

Respectfully submitted,

JOSEPH R. BECKER
GENERAL SUPERINTENDENT

JRB/zfg
GENSUP%2-15-17

SEWERAGE AND WATER BOARD OF NEW ORLEANS
OFFICE OF SPECIAL COUNSEL

February 15, 2017

To the Honorable President and Members of the Sewerage and Water Board of New Orleans:

The following represents Legal Department activities during the month of **January 2017.**

CONTRACTS EXECUTED BEFORE SPECIAL COUNSEL:

ALTIVIA CHEMICALS, LLC – Contract for Furnishing Liquid Ferric Sulfate - $128,400 (Item 1) and $1,284,000 (Item 2)

CIVIL SUITS FILED AGAINST BOARD:

PATRICIA BENNETT, WIFE OF/AND JULIUS C. BENNETT V. SCOTTSDALE INSURANCE COMPANY, NATIONWIDE E&S/SPECIALTY; RISO DECATUR STREET PROPERTIES, L.L.C./ GREG'S ANTIQUES, L.L.C.; "ABC" INSURANCE COMPANY; THE CITY OF NEW ORLEANS; AND THE SEWERAGE AND WATER BOARD OF NEW ORLEANS, No. 16-4279, Civil District Court. In this case, plaintiffs sued seeking judgment for injuries allegedly sustained by Patricia Bennett when she tripped and fell on broken jagged-edged concrete at or near 1209 Decatur Street, on or about April 30, 2015.

SARRA MARIE GOULD V. NEW ORLEANS SEWERAGE AND WATER BOARD, No. 16-11562, Civil District Court. In this case, plaintiff sued seeking judgment for injuries allegedly sustained when she fell in a hole at or near 2411 Octavia Street, on or about November 23, 2015.

GLENN WILSON, ON BEHALF OF HIS MINOR CHILD, NASIR WILSON V. SEWERAGE AND WATER BOARD OF NEW ORLEANS, No. 16-12119, Civil District Court. In this case, plaintiff sued seeking judgment for injuries allegedly sustained by the minor when he tripped and fell on a collapsed driveway at or near 5308 Wildair Drive, on or about May 26, 2016.

WORKERS' COMPENSATION:

New:

NATHANIEL BONNEY V. SEWERAGE & WATER BOARD, No. 16-06894, Office of Workers' Compensation. In this case, plaintiff sued seeking workers' compensation benefits in connection with injuries allegedly sustained in the course and scope of his duties, on or about May 16, 2016.

Respectfully submitted,

NOLAN P. LAMBERT
SPECIAL COUNSEL

NPL:mkt
n:\monthly reports\2017\02.15.17.doc

Sewerage and Water Board of New Orleans
Summary of Financial Results
Through December 31, 2016

Prior Year Variances	Water	Sewer	Drainage
Revenues	1,137,967	5,195,223	(3,418,271)
Operating Expenses	2,391,490	3,936,561	2,590,265
Non-Operating Revenues and Expenses	5,209,209	5,219,445	5,454,092
Income before Capital Contributions	3,955,686	6,478,107	(554,444)

Budget Variances	Water	Sewer	Drainage
Revenues	(5,269,060)	(2,526,672)	611,940
Operating Expenses	(1,936,688)	(4,502,796)	(10,411,719)
Non-Operating Revenues and Expenses	913,259	540,723	1,551,796
Income before Capital Contributions	(2,419,113)	2,516,847	12,575,455

	Water	Sewer	Drainage
Days of Cash	197.3	383.9	233.7

	Water	Sewer	Drainage
Projected Debt Service Coverage Times	1.66	2.21	Not Applicable

SEWERAGE AND WATER BOARD OF NEW ORLEANS

February 13, 2017

Finance and Administration Committee
Sewerage and Water Board of New Orleans
New Orleans, Louisiana

Re: Preliminary Unaudited Financial Results through December 2016

Attached are the preliminary unaudited *Statement of Net Position and the Statement of Revenues, Expenses, and Changes in Net Position* with budget and prior year comparisons for the water, sewer, drainage, and total systems through December 2016. The *Statement of Cash Flows* for the water, sewer, drainage, and total systems through December 2016 are also attached.

Also attached are graphs requested at the previous Finance and Administration Committee showing total monthly water production compared to total rainfall, average monthly high temperature, and total water consumption.

Timing of Recognition of Revenues and Expenses:

Sewerage and Water Board began using the Cogsdale Customer Service Management system for billings and collections from water and sewer system since October 24, 2016. Staff has performed a comprehensive and detailed review of the billing and collection details to ensure accuracy and auditability. Staff identified three occasions which have caused revenues for November and December to be lower than anticipated:

1. During the initial weeks following implementation of the new system, there have been occasions when delays in billing have occurred while meter readings were validated. Consequently, revenue recognition lagged by nearly ten percent from November to December 2016 and from December 2016 to January 2017. Water Revenues of $664,498 and sewer revenues of $740,986 were posted in January 2017 that would have normally been recognized in December 2016. Journal entries to correct the timing between December 2016 and January 2017 will be accomplished shortly. These lags have since been significantly reduced in January 2017.
2. Also during the initial weeks following implementation of the new system, there have been occasions when incorrect bills were computed in one month and corrected in the following month. This was particularly significant for incorrect bills computed in the old CAM system that were later corrected in the new CSM system. In some cases, these corrections distorted the recognition between the water system and the sewer system. Journal entries to correct disparities between the water and sewer system revenues and to correct the timing between December 2016 and January 2017 will be accomplished shortly.
3. Write-off of uncollectable accounts typically occurs during the first quarter of each calendar year for billings that occurred three years ago that have not yet been collected. The review of certain uncollectable accounts began in the fourth quarter of 2016 and

increased uncollectable accounts expense by $1,039,065 in December 2016. This review will continue into the first quarter of 2017.

As a result of these three issues, revenues recognized for November and December 2016 were lower than expected as staff worked through issues arising from implementation of the new system. These issues have since been resolved and revenues for January 2017 have returned to expected levels.

Staff will continue to process invoices during the first quarter of 2017 for good and services received in the last quarter of 2016. As a result, expenses recorded on these preliminary unaudited financial statements are expected to increase prior to completion of the annual audit.

Operating Revenues:

Water System Fund (pages 7 and 8, line 5) for December of $6,275,291 is $1,547,428 or 19.8% less than budgeted and $1,121,135 or 15.2% less than December 2015. December YTD operating revenues of $83,488,052 is $5,269,060 or 5.9% less than budgeted and $1,134,967 or 1.4% more than December YTD 2015.

Sewer System Fund (pages 13 and 14, line 5) for December of $8,034,036 is $778,292 or 8.8% less than budgeted and $1,984,525 or 19.8% less than December 2015. December YTD operating revenues of $103,221,265 is $2,526,672 or 2.4% less than budgeted and $5,195,223 or 5.3% more than December YTD 2015.

Drainage System Fund (pages 19 and 20, line 5) for December of $3,021 is $3,021 or 100.0% more than budgeted and $4,040 or 57.2% less than for December 2015. December YTD operating revenue of $611,940 is $611,940 or 100.0% more than budgeted and $3,418,272 or 84.8% less than for December YTD 2015.

Total System Funds (pages 1 and 2, line 5) for December of $14,312,348 are $1,896,406 or 11.7% less than budgeted and $3,535,994 or 19.8% less than December 2015. December YTD operating revenues of $187,321,257 is $7,183,792 or 3.7% less than budgeted and $2,914,920 or 1.6% more than December YTD 2015.

Operating Expenses:

Water System Fund (pages 7 and 8, line 18) for December of $8,923,948 is $731,407 or 8.9% more than budgeted and $4,377,587 or 32.9% less than December 2015. December YTD operating expenses of $96,373,804 is $1,936,688 or 2.0% less than budgeted and $2,391,490 or 2.5% more than December YTD 2015.

Sewer System Fund (pages 13 and 14, line 18) for December of $7,120,715 is $585,634 or 9.0% more than budgeted and $4,596,440 or 39.2% less than December 2015. December YTD operating expenses of $73,366,713 are $4,502,796 or 5.7% less than budgeted and $3,936,561 or 5.6% more than December YTD 2015.

Drainage System Fund (pages 19 and 20, line 18) for December of $4,446,608 is $556,280 or 11.1% less than budgeted and $785,740 or 15.0% less than December 2015. December YTD operating expenses of $49,622,946 is $10,411,719 or 17.3% less than budgeted and $2,590,265 or 5.5% more than December YTD 2015.

Total System Funds (pages 1 and 2, line 18) for December of $20,491,271 are $760,760 or 3.9% more than budgeted and $9,759,767 or 32.3% less than December 2015. December YTD operating expenses of $219,914,929 are $16,851,203 or 7.1% less than budgeted and $8,918,317 or 4.2% more than December YTD 2015.

Net Non-Operating Revenues:

Water System Fund (pages 7 and 8, line 28) for December of $264,917 is $231,542 or 693.8% more than budgeted and $4,743,441 or 105.9% more than December 2015. December YTD net non-operating revenues of $1,313,760 are $913,259 or 228.0% more than budgeted and $5,209,209 or 133.7% more than December YTD 2015. MTD and YTD variances to prior year are due to interest expense not yet posted for 2016.

Sewer System Fund (pages 13 and 14, line 28) for December of $296,250 is $257,745 or 669.4% more than budgeted and $4,850,805 or 106.5% more than December 2015. December YTD net non-operating revenues of $1,002,784 are $540,723 or 117.0% more than budgeted and $5,219,445 or 123.8% more than December YTD 2015. MTD and YTD variances to prior year are due to interest expense not yet posted for 2016.

Drainage System Fund (pages 19 and 20, line 28) for December of $267,831 is $1,432,677 or 84.2% less than budgeted and $736,753 or 157.1% more than December 2015. December YTD net non-operating revenues of $54,357,084 are $1,551,796 or 2.9% more than budgeted and $5,454,092 or 11.2% more than December YTD 2015.

Total System Funds (pages 1 and 2, line 28) for December of $829,000 is $943,389 or 53.2% less than budgeted and $10,330,998 or 108.7% more than December 2015. December YTD net non-operating revenues of $56,673,629 are $3,005,778 or 5.6% more than budgeted and $15,882,747 or 38.9% more than December YTD 2015.

Income Before Contributions in Aid of Construction:

Water System Fund (pages 7 and 8, line 29) for December of -$2,383,730 is $1,621,000 or 212.5% less than budgeted and $7,573,600 or 86.7% more than December 2015. December YTD income before capital contributions of -$11,571,992 is $2,419,113 or 26.4% less than budgeted and $3,955,686 or 25.5% more than December YTD 2015.

Sewer System Fund (pages 13 and 14, line 29) for December of $1,209,572 is $1,106,180 or 47.8% less than budgeted and $7,462,720 or 119.3% more than December 2015. December YTD income before capital contributions of $30,305,870 is $2,516,847 or 9.1% more than budgeted and $6,478,107 or 27.2% more than December YTD 2015.

Drainage System Fund (pages 19 and 20, line 29) for December of -$4,175,755 is $873,376 or 26.4% less than budgeted and $1,518,452 or 26.7% more than December 2015. December YTD income before capital contributions of $5,346,079 is $12,575,455 or 173.9% more than budgeted and $554,444 or 9.4% less than December YTD 2015.

Total System Funds (pages 1 and 2, line 29) for December of -$5,349,924 is $3,600,556 or 205.8% less than budgeted and $16,554,772 or 75.6% more than December 2015. December YTD income before capital contributions of $24,079,957 is $12,673,190 or 111.1% more than budgeted and $9,879,350 or 69.6% more than December YTD 2015.

The balances of funds from the Series 2014 bond proceeds available for capital construction as of December 31, 2016 are:

	Water	Sewer	Total
Original Balance	$15,255,.44	-	$15,255.44
Less Disbursements	-	-	-
Plus Reimbursements	1,001,854.88	-	1,001,854.88
Plus Income	143.79	-	143.79
Ending Balance	$1,017,254.11	-	$1,017,254.11

The balances of funds from the Series 2015 bond proceeds available for capital construction as of December 31, 2016 are:

	Water	Sewer	Total
Original Balance	$101,689,587.81	56,361,005.20	$158,050,293.01
Less Disbursements	(6,500,000.00)	(3,200,000.00)	(9,700,000.00)
Plus Reimbursements	-	600,946.02	600,946.02
Plus Income	62,692.16	28,091.73	90,783.89
Ending Balance	$95,252,279.79	53,790,042.95	$149,042,322.92

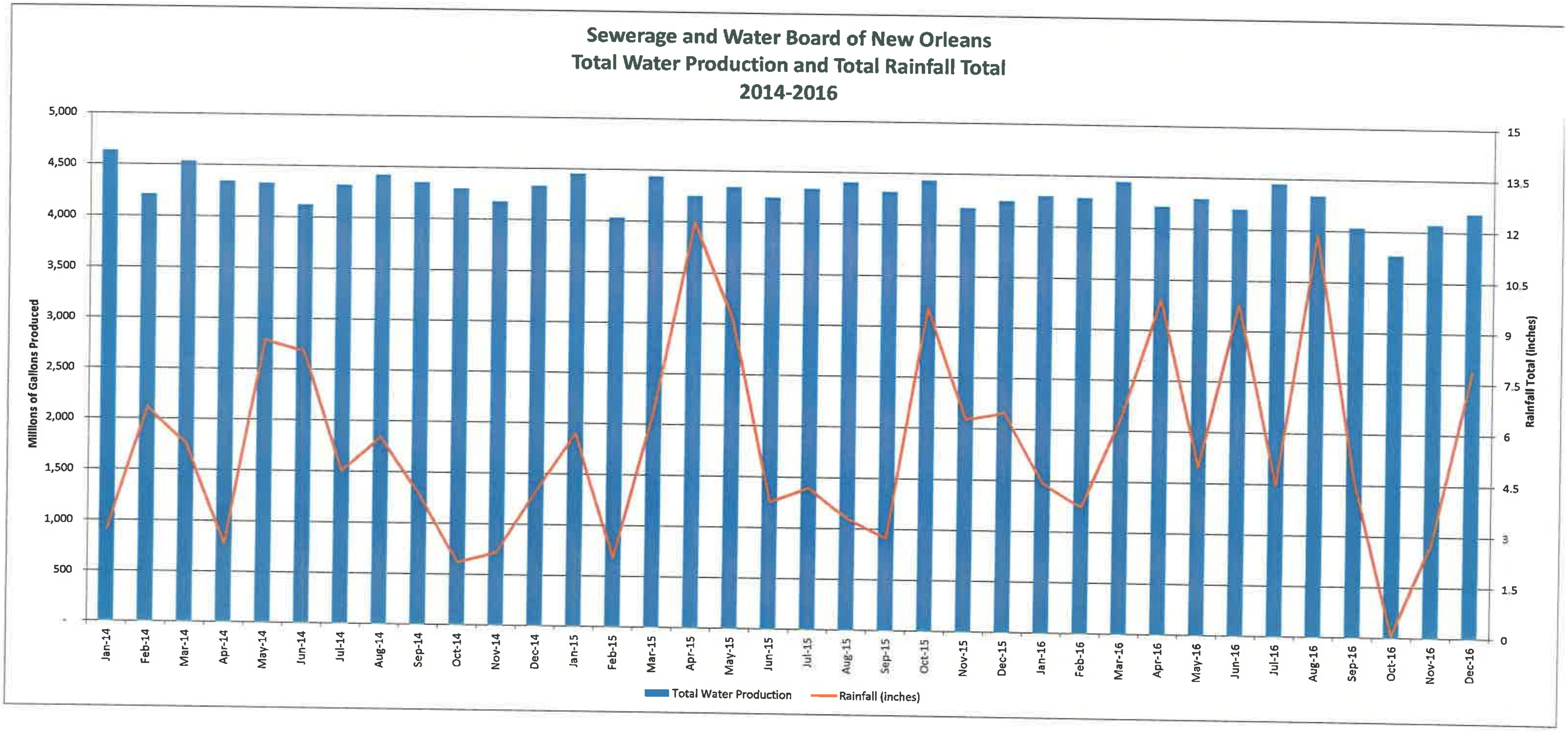
The days-of-cash at December 31, 2016 were 197.3 for the water system, 233.7 for the sewer system, and 383.9 for the drainage system. These results are above of the policy target of 180 days and the bond covenant minimum of 90 days.

The debt service coverage for the year ending December 31, 2016, based upon preliminary unaudited financial results through December 31, 2016, is 1.66 times for the water system and 2.21 times for the sewer system. The results are above the policy target of 1.50 times and the bond covenant minimum of 1.25.

SEWERAGE AND WATER BOARD OF NEW ORLEANS

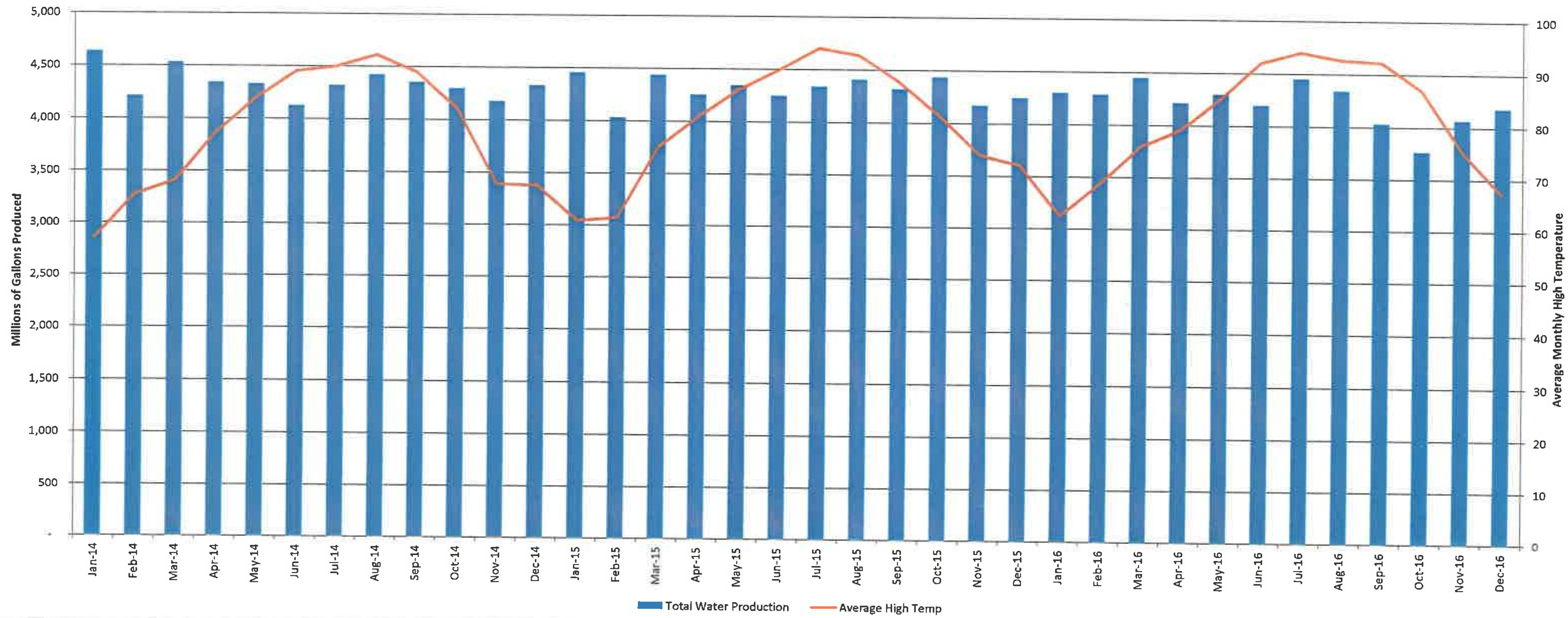
Certification. In connection with the accompanying monthly financial report of the Sewerage and Water Board of New Orleans for the period ended December 31, 2016, I hereby certify that, to my knowledge, the information contained in the report fairly presents, in all material respects, the financial condition and results of the Board.

Robert K. Miller
Deputy Director / Chief Financial Officer

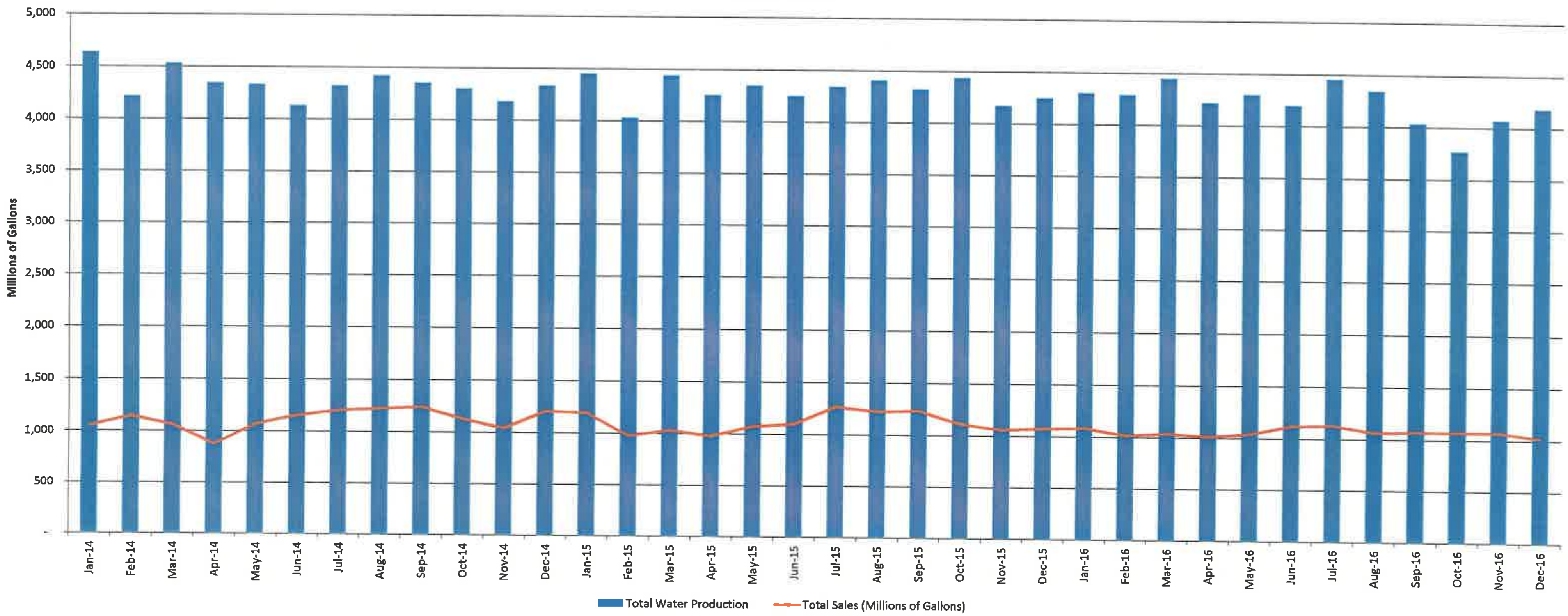


Sewerage and Water Board of New Orleans
Total Water Production and Total Rainfall Total
2014-2016
Millions of Gallons Produced
5,000
4,500
4,000
3,500
3,000
2,500
2,000
1,500
1,000
500
-
Rainfall Total (inches)
15
13.5
12
10.5
9
7.5
6
4.5
3
1.5
0
Jan-14
Feb-14
Mar-14
Apr-14
May-14
Jun-14
Jul-14
Aug-14
Sep-14
Oct-14
Nov-14
Dec-14
Jan-15
Feb-15
Mar-15
Apr-15
May-15
Jun-15
Jul-15
Aug-15
Sep-15
Oct-15
Nov-15
Dec-15
Jan-16
Feb-16
Mar-16
Apr-16
May-16
Jun-16
Jul-16
Aug-16
Sep-16
Oct-16
Nov-16
Dec-16
Total Water Production
Rainfall (inches)

Sewerage and Water Board of New Orleans
Total Water Production and Average Monthly High Temperature
2014-2016



Sewerage and Water Board of New Orleans
Total Water Production and Total Sales
2014-2016



Sewerage and Water Board of New Orleans
Water System Unrestricted Cash and Cash Equivalents in Days of O&M Expenses at Month End

EUM Attribute:
Financial Viability

Description: Establish and maintain an effective balance between long-term debt, assets values, operations and maintenance expenditures, and operating revenues.

Constituency: Suppliers and Bondholders

Objective: Provide adequate cash to pay invoices on a timely basis

Goal: Cash balance of at least 180 days of O&M expenses.

Currently Meeting Goal: No

Process Operating Within Control Limits: Yes

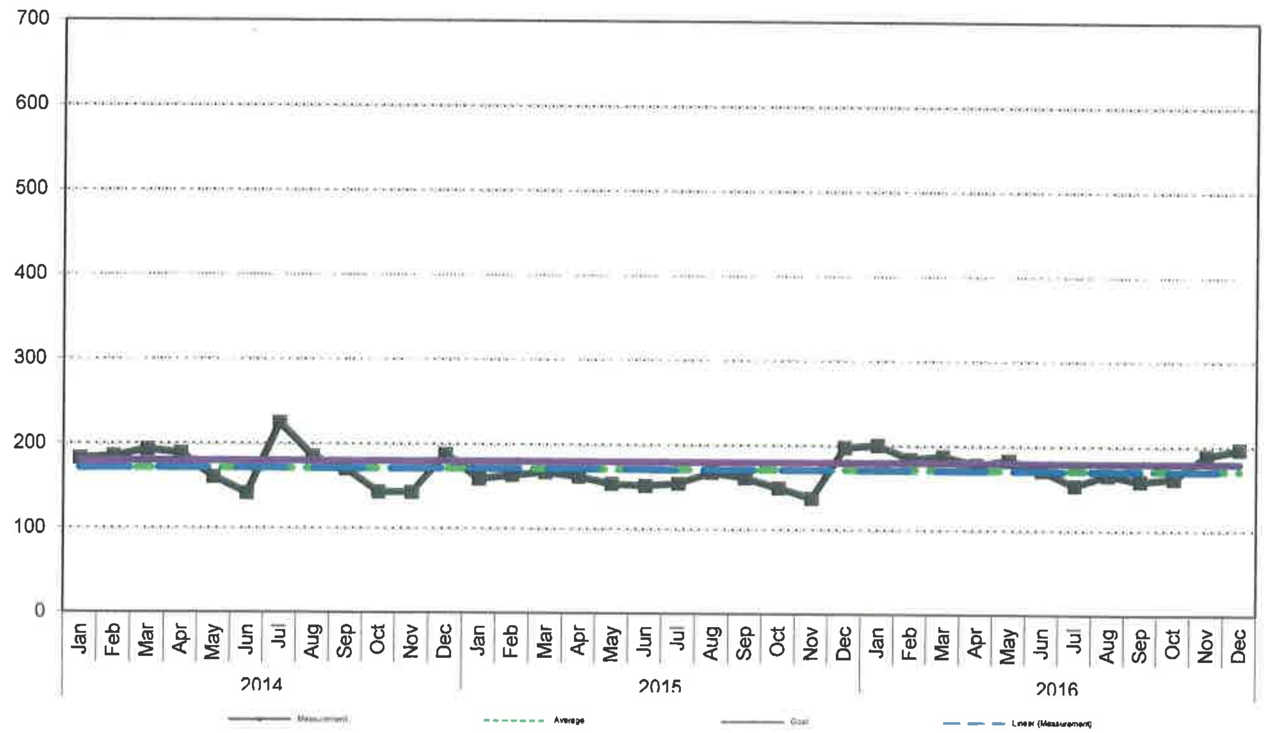
Trend: Favorable

Analysis

Monthly cash balances have remained stable except for repayment of previous inter-system loans. Note: Reclassification of certain current assets from restricted to unrestricted in October 2013 resulted in higher unrestricted balances.

Plans for Improvement

Utilize revenues generated from operations to increase cash balances according to 2011-2020 Financial Plan.



Data Table

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2014	182.5	185.4	193.5	189.0	160.4	141.3	224.6	185.3	170.4	143.0	142.9	188.1
2015	158.9	163.6	167.0	162.1	153.4	151.6	154.2	167.7	161.2	149.5	137.4	197.9
2016	200.6	184.5	187.7	178.0	183.0	171.5	153.5	165.9	158.9	162.2	189.3	197.3

Sewerage and Water Board of New Orleans
Sewer System Unrestricted Cash and Cash Equivalents in Days of O&M Expenses at Month End

EUM Attribute: **Financial Viability**

Description: Establish and maintain an effective balance between long-term debt, assets values, operations and maintenance expenditures, and operating revenues.

Constituency: Suppliers and Bondholders

Objective: Provide adequate cash to pay invoices on a timely basis

Goal: Cash balance of at least 180 days of O&M expenses.

Currently Meeting Goal: Yes

Process Operating Within Control Limits: Yes

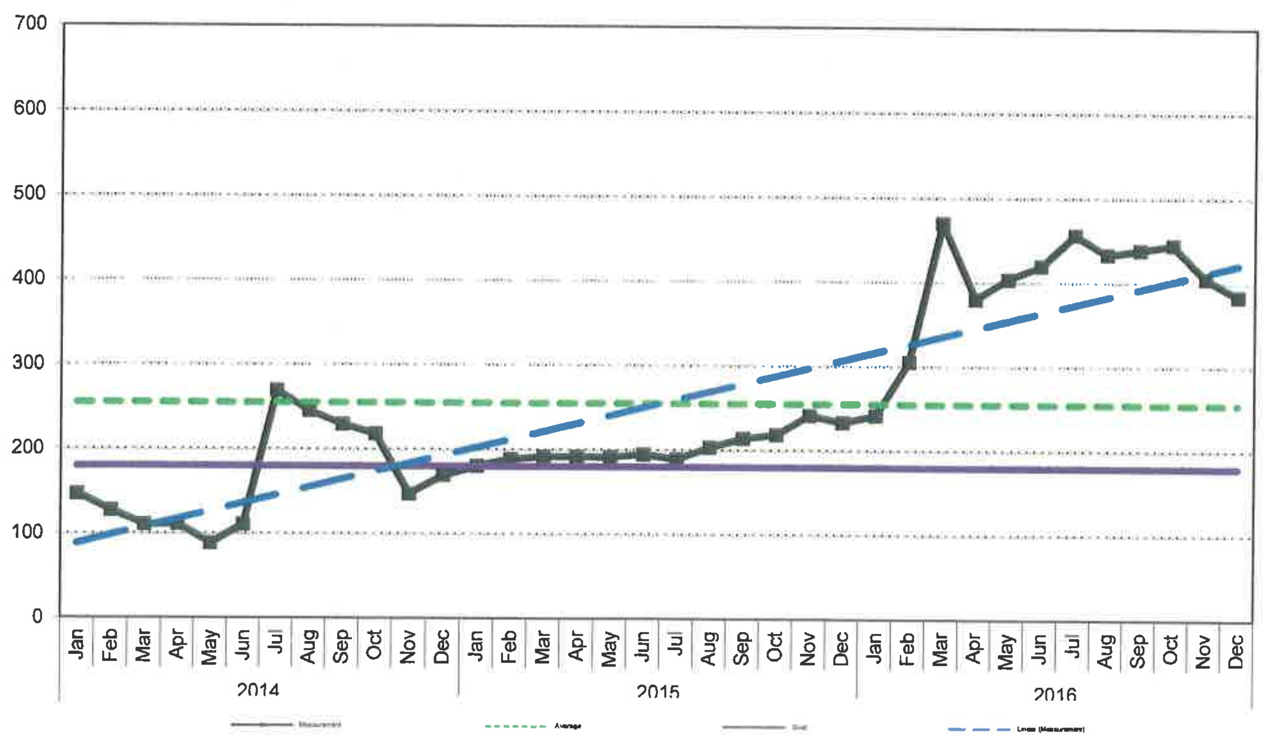
Trend: Unfavorable

Analysis

Monthly cash balances have remained stable except for repayment of previous inter-system loans. Note: Reclassification of certain current assets from restricted to unrestricted in October 2013 resulted in higher unrestricted balances.

Plans for Improvement

Utilize revenues generated from operations to increase cash balances according to 2011-2020 Financial Plan.



Data Table

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2014	146.6	127.1	110.3	111.3	88.3	110.5	269.6	245.3	229.4	218.1	147.1	168.9
2015	180.0	188.6	191.4	191.4	191.1	194.5	188.9	202.9	213.7	218.3	241.3	233.0
2016	241.4	305.3	469.9	380.4	403.7	419.5	456.4	433.1	438.7	444.9	405.1	383.9

Sewerage and Water Board of New Orleans
Drainage System Unrestricted Cash and Cash Equivalents in Days of O&M Expenses at Month End

EUM Attribute:
Financial Viability

Description: Establish and maintain an effective balance between long-term debt, assets values, operations and maintenance expenditures, and operating revenues.

Constituency:
Suppliers and Bondholders

Objective: Provide adequate cash to pay invoices on a timely basis

Goal: Cash balance of at least 180 days of O&M expenses.

Currently Meeting Goal: Yes

Process Operating Within Control Limits: Yes

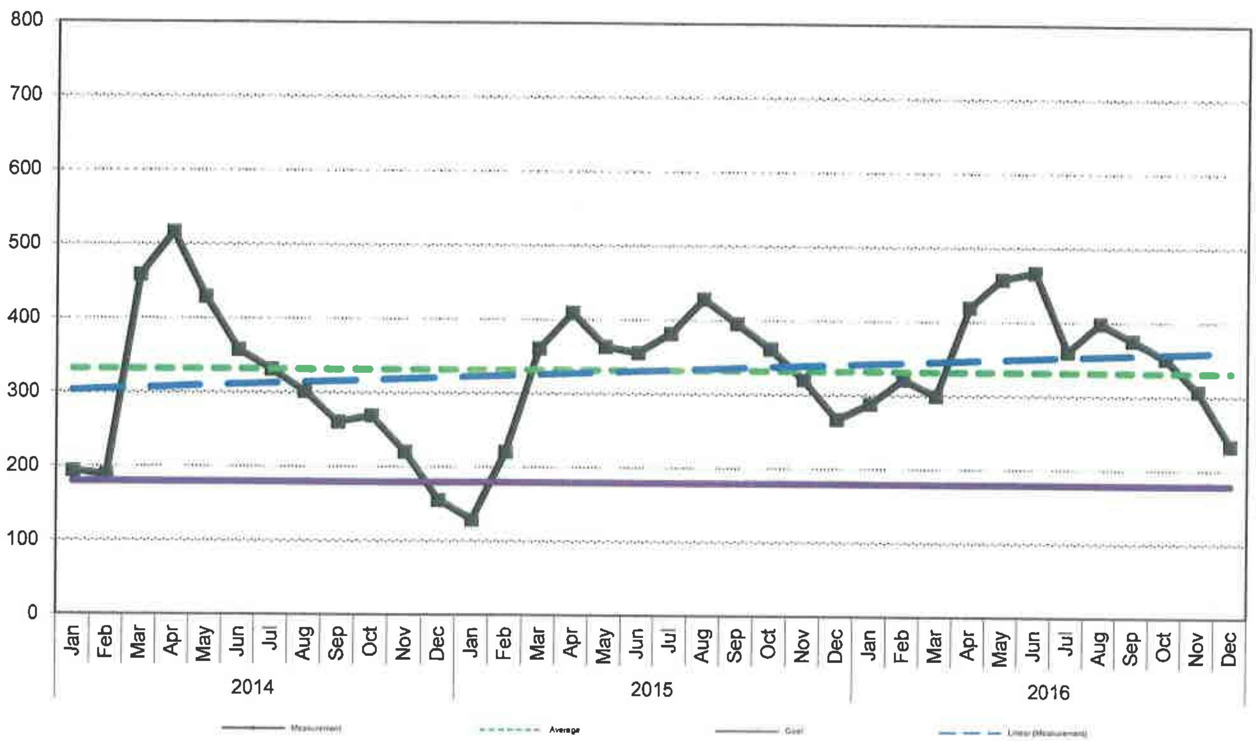
Trend: Unfavorable

Analysis

Monthly cash balances typically increase during the first quarter from property tax collections and then decrease for the remainder of the year. The long-term goal will not be met until a new revenue stream for the drainage system is created and implemented.

Plans for Improvement

Utilize revenues generated from operations to increase cash balances according to 2011-2020 Financial Plan.



Data Table

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2014	193.6	188.6	458.6	516.4	429.2	357.7	331.2	301.6	260.3	269.1	220.2	155.5
2015	129.2	220.6	360.8	409.2	363.2	355.3	381.5	428.2	395.7	361.6	320.2	267.0
2016	287.9	321.6	299.4	419.2	457.5	466.6	360.3	398.3	375.3	351.2	306.8	233.7

Sewerage and Water Board of New Orleans
Total System Unrestricted Cash and Cash Equivalents in Days of O&M Expenses at Month End

EUM Attribute:
Financial Viability

Description: Establish and maintain an effective balance between long-term debt, assets values, operations and maintenance expenditures, and operating revenues.

Constituency:
Suppliers and Bondholders

Objective: Provide adequate cash to pay invoices on a timely basis

Goal: Cash balance of at least 180 days of O&M expenses.

Currently Meeting Goal: Yes

Process Operating Within Control Limits: Yes

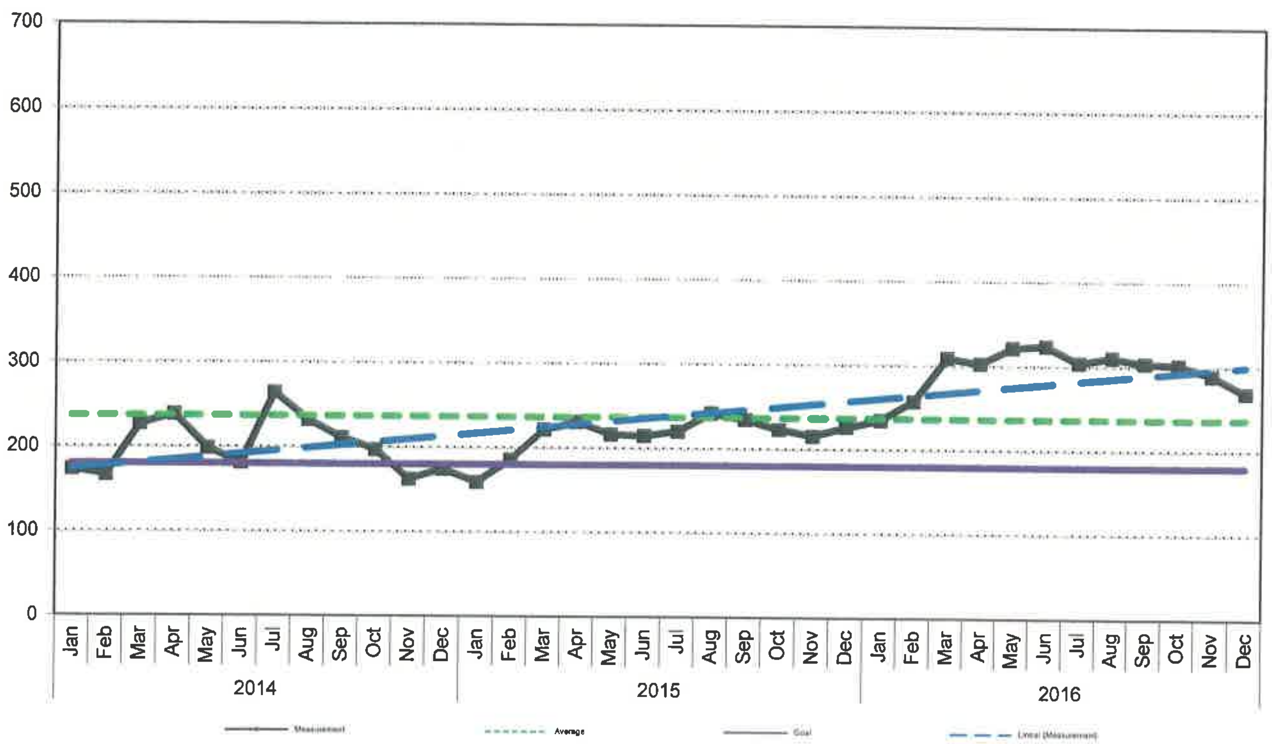
Trend: Unfavorable

Analysis

Monthly cash balances have remained stable except for repayment of previous inter-system loans. Note: Reclassification of certain currents assets from restricted to unrestricted in October 2013 resulted in higher unrestricted balances.

Plans for Improvement

Utilize revenues generated from operations to increase cash balances according to 2011-2020 Financial Plan.



Data Table

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2014	173.1	166.8	226.9	238.5	198.3	180.9	264.1	232.0	210.7	197.0	162.1	174.2
2015	158.8	185.6	221.5	230.9	216.1	214.6	220.1	241.7	234.7	223.1	215.7	226.1
2016	234.7	257.4	309.3	302.7	321.7	324.2	304.3	310.6	304.1	302.0	289.7	269.0

Sewerage and Water Board of New Orleans
Total Number of Active Customer Accounts

EUM Attribute:
Financial Viability

Description: Establish and maintain an effective balance between long-term debt, asset values, operations and maintenance expenditures, and operating revenues.

Constituency:
Bondholders

Objective: Increase number of customer accounts according to financial plan and operating budget

Goal: 2% annual increase

Currently Meeting Goal: Close

Process Operating Within Control Limits: Yes

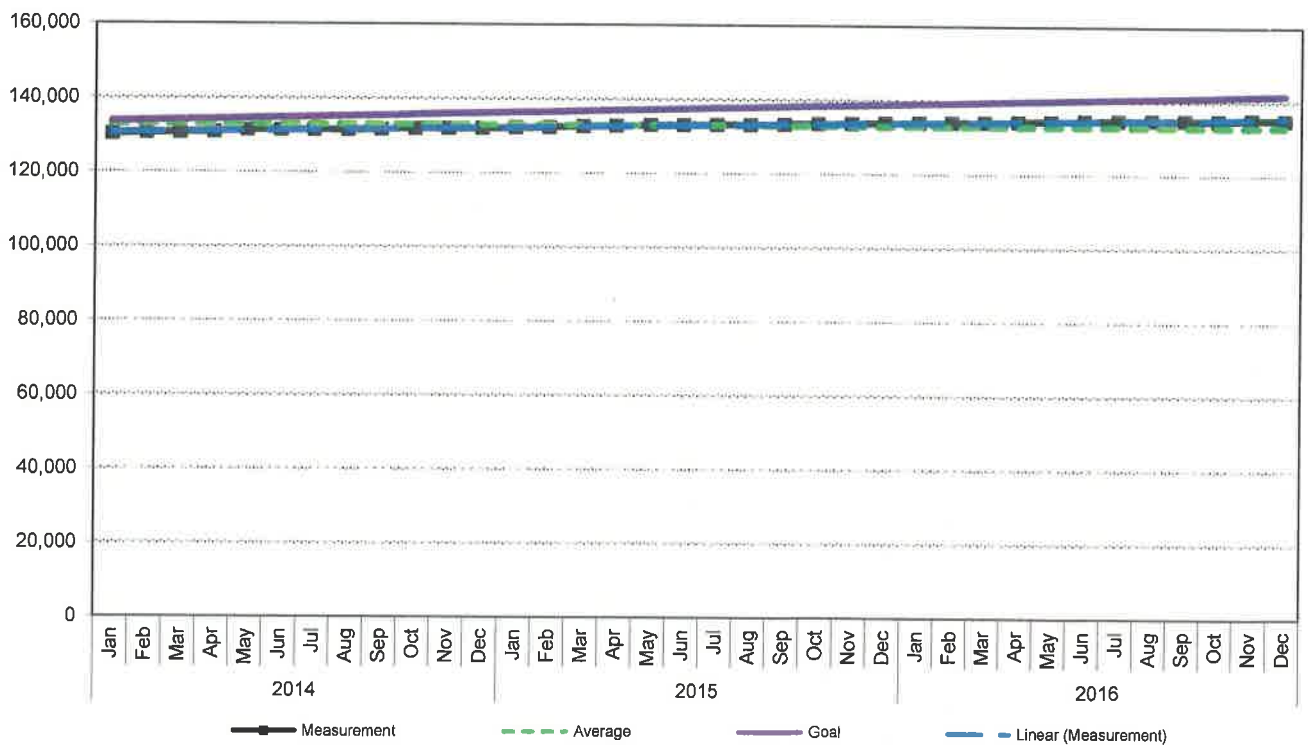
Trend: Favorable

Analysis

Billed consumption is anticipated to increase as new customer accounts are added to the system and decrease as consumption per account decreases due to price elasticity of demand associated with annual rate increases, with total billed consumption remaining relatively level. The number of active accounts is below the number targeted in the 2012-2020 Financial Plan. The target has been revised for the 2017-2026 Financial Plan.

Plans for Improvement

Staff intends to continue to support economic develop activities led by the City of New Orleans.



Data Table

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2014	130,278	130,597	130,803	130,946	131,521	131,493	131,600	131,525	131,749	131,994	132,005	132,091
2015	132,237	132,459	132,735	132,896	133,157	133,104	133,316	133,330	133,463	133,680	133,752	133,904
2016	134,031	134,136	134,233	134,430	134,503	134,690	134,817	134,942	134,917	134,911	135,185	135,070

Sewerage and Water Board of New Orleans
Total Billed Consumption

EUM Attribute:
Financial Viability

Description: Establish and maintain an effective balance between long-term debt, asset values, operations and maintenance expenditures, and operating revenues.

Constituency:
Bondholders

Objective: Sell volume of water targeted in financial plan and operating budget.

Goal: 1,150,000,000 gallons per month.

Currently Meeting Goal: Close

Process Operating Within Control Limits: Yes

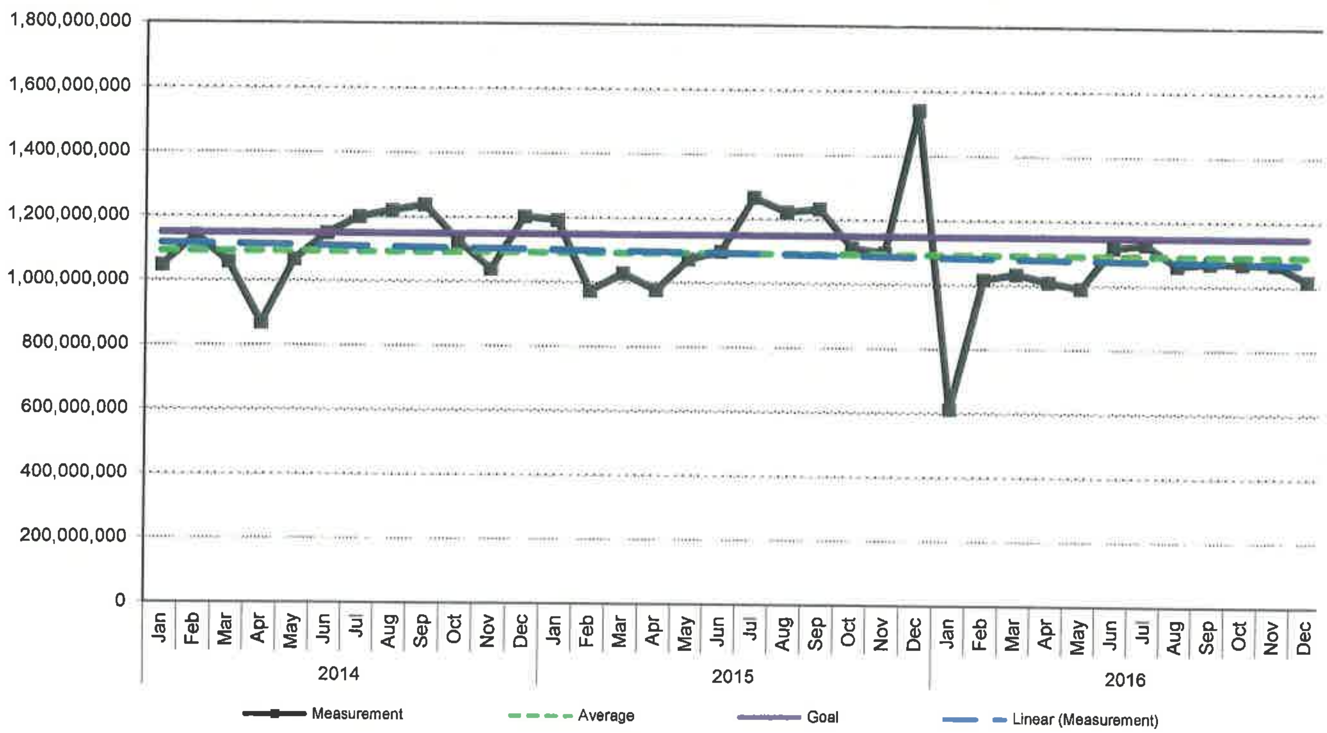
Trend: Level

Analysis

Billed consumption is anticipated to increase as new customer accounts are added to the system and decrease as consumption per account decreases due to price elasticity of demand associated with annual rate increases, with total billed consumption remaining relatively level. Average monthly total billed consumption is slightly below the volume targed in the financial plan and operating budget.

Plans for Improvement

Billed consumption may increase as older water meters are exchanged with newer, more accurate meters and as Field Account Review activities identify and correct customer account records to accurately reflect field conditions.



Data Table

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2014	1,047 M	1,140 M	1,058 M	869 M	1,067 M	1,149 M	1,199 M	1,219 M	1,238 M	1,126 M	1,039 M	1,202 M
2015	1,192 M	973 M	1,028 M	977 M	1,072 M	1,098 M	1,265 M	1,221 M	1,232 M	1,112 M	1,098 M	1,542 M
2016	612 M	1,016 M	1,034 M	1,010 M	990 M	1,118 M	1,128 M	1,063 M	1,071 M	1,070 M	1,069 M	1,018 M

SEWERAGE AND WATER BOARD OF NEW ORLEANS
ALL SYSTEM FUNDS
STATEMENT OF REVENUES AND EXPENSES AND CHANGES IN NET POSITION
WITH PRIOR YEAR COMPARISONS
December 2016

		A	B	C	D	E	F	G	H	
		MTD Actual	MTD Prior Year	MTD Variance	%	YTD Actual	YTD Prior Year	YTD Variance	%	
	Operating revenues:									
1	Sales of water and delinquent fees	6,240,787	7,432,187	(1,191,400)	-16.0%	80,681,902	78,628,508	2,053,394	2.6%	1
2	Sewerage service charges and del fees	7,969,206	9,852,682	(1,883,476)	-19.1%	102,427,207	97,160,502	5,266,705	5.4%	2
3	Plumbing inspection and license fees	50,340	53,950	(3,610)	-6.7%	638,501	610,768	27,733	4.5%	3
4	Other revenues	52,015	509,523	(457,508)	-89.8%	3,573,647	8,006,560	(4,432,912)	-55.4%	4
5	Total operating revenues	14,312,348	17,848,342	(3,535,994)	-19.8%	187,321,257	184,406,338	2,914,920	1.6%	5
	Operating Expenses:									
6	Executive Director	129,024	166,187	(37,163)	-22.4%	1,350,806	1,343,578	7,228	0.5%	6
7	Special Counsel	107,488	127,213	(19,725)	-15.5%	1,537,116	1,741,812	(204,695)	-11.8%	7
8	Security	1,077,599	1,512,676	(435,077)	-28.8%	9,077,354	6,715,141	2,362,214	35.2%	8
9	Operations	8,274,935	15,749,264	(7,474,329)	-47.5%	101,989,889	103,533,719	(1,543,830)	-1.5%	9
10	Engineering	578,526	504,563	73,962	14.7%	5,863,754	5,380,816	482,938	9.0%	10
11	Logistics	820,683	1,288,537	(467,854)	-36.3%	11,032,032	13,124,063	(2,092,031)	-15.9%	11
12	Communications	123,839	111,727	12,113	10.8%	890,625	893,858	(3,232)	-0.4%	12
13	Adminstration	1,907,512	1,191,864	715,648	60.0%	14,588,157	8,443,318	6,144,839	72.8%	13
14	Chief Financial Officer	1,943,844	1,777,229	166,615	9.4%	19,333,841	18,109,794	1,224,047	6.8%	14
15	Continuous Improvement	94,748	-	94,748	0.0%	175,882	-	175,882	0.0%	15
16	Allocation for Overhead	(1,125,000)	(1,118,508)	(6,492)	0.6%	(12,605,718)	(10,650,802)	(1,954,916)	18.4%	16
17	Non-Cash Operating Expenses	6,558,072	8,940,287	(2,382,215)	-26.6%	66,681,191	62,361,316	4,319,874	6.9%	17
18	Total operating expenses	20,491,271	30,251,038	(9,759,767)	-32.3%	219,914,929	210,996,613	8,918,317	4.2%	18
19	Operating income (loss)	(6,178,924)	(12,402,697)	6,223,773	-50.2%	(32,593,672)	(26,590,275)	(6,003,397)	22.6%	19
	Non-operating revenues (expense):									
20	Two-mill tax	39	2,620	(2,581)	-98.5%	7,526	4,959	2,567	51.8%	20
21	Three-mill tax	72,926	113,818	(40,892)	-35.9%	15,373,454	14,096,458	1,276,996	9.1%	21
22	Six-mill tax	73,750	114,950	(41,200)	-35.8%	15,538,326	14,247,550	1,290,776	9.1%	22
23	Nine-mill tax	110,537	172,192	(61,655)	-35.8%	23,291,247	21,356,099	1,935,148	9.1%	23
24	Interest income	275,582	1,668,502	(1,392,920)	-83.5%	1,874,286	2,363,179	(488,893)	-20.7%	24
25	Other Income	296,165	293,109	3,055	1.0%	564,050	581,395	(17,345)	-3.0%	25
26	Interest expense	-	(11,867,190)	11,867,190	-100.0%	-	(11,867,190)	11,867,190	-100.0%	26
27	Operating and maintenance grants	-	-	-	0.0%	24,738	8,431	16,307	193.4%	27
28	Total non-operating revenues	829,000	(9,501,998)	10,330,998	-108.7%	56,673,629	40,790,881	15,882,747	38.9%	28
29	Income before capital contributions	(5,349,924)	(21,904,695)	16,554,772	-75.6%	24,079,957	14,200,606	9,879,350	69.6%	29
30	Capital contributions	8,976,182	9,463,806	(487,624)	-5.2%	39,617,672	44,825,352	(5,207,679)	-11.6%	30
31	Change in net position	3,626,259	(12,440,889)	16,067,148	-129.1%	63,697,629	59,025,958	4,671,671	7.9%	31
32	Net position, beginning of year					2,082,688,315	1,968,799,361	113,888,954	5.8%	32
33	Net position, end of year					2,146,385,944	2,027,825,319	118,560,625	5.8%	33

SEWERAGE AND WATER BOARD OF NEW ORLEANS
ALL SYSTEM FUNDS
STATEMENT OF REVENUES AND EXPENSES AND CHANGES IN NET POSITION
WITH BUDGET COMPARISONS
December 2016

		A	B	C	D	E	F	G	H	
		MTD Actual	MTD Budget	MTD Variance	%	YTD Actual	YTD Budget	YTD Variance	%	
	Operating revenues:									
1	Sales of water and delinquent fees	6,240,787	7,108,525	(867,738)	-12.2%	80,681,902	85,302,302	(4,620,400)	-5.4%	1
2	Sewerage service charges and del fees	7,969,206	8,735,378	(766,172)	-8.8%	102,427,207	104,824,535	(2,397,328)	-2.3%	2
3	Plumbing inspection and license fees	50,340	52,151	(1,811)	-3.5%	638,501	625,810	12,691	2.0%	3
4	Other revenues	52,015	312,700	(260,686)	-83.4%	3,573,647	3,752,402	(178,755)	-4.8%	4
5	Total operating revenues	14,312,348	16,208,754	(1,896,406)	-11.7%	187,321,257	194,505,049	(7,183,792)	-3.7%	5
	Operating Expenses:									
6	Executive Director	129,024	116,758	12,266	10.5%	1,350,806	1,401,093	(50,287)	-3.6%	6
7	Special Counsel	107,488	183,298	(75,809)	-41.4%	1,537,116	2,199,572	(662,456)	-30.1%	7
8	Security	1,077,599	911,577	166,022	18.2%	9,077,354	10,938,922	(1,861,568)	-17.0%	8
9	Operations	8,274,935	9,340,503	(1,065,568)	-11.4%	101,989,889	112,086,038	(10,096,149)	-9.0%	9
10	Engineering	578,526	626,632	(48,106)	-7.7%	5,863,754	7,519,579	(1,655,826)	-22.0%	10
11	Logistics	820,683	1,191,098	(370,415)	-31.1%	11,032,032	14,293,174	(3,261,141)	-22.8%	11
12	Communications	123,839	124,355	(515)	-0.4%	890,625	1,492,255	(601,630)	-40.3%	12
13	Adminstration	1,907,512	806,882	1,100,630	136.4%	14,588,157	9,682,589	4,905,568	50.7%	13
14	Chief Financial Officer	1,943,844	2,035,115	(91,271)	-4.5%	19,333,841	24,421,380	(5,087,538)	-20.8%	14
15	Continuous Improvement	94,748	15,717	79,031	502.8%	175,882	188,607	(12,725)	-6.7%	15
16	Allocation for Overhead	(1,125,000)	(897,501)	(227,499)	25.3%	(12,605,718)	(10,770,010)	(1,835,708)	17.0%	16
17	Non-Cash Operating Expenses	6,558,072	5,276,078	1,281,995	24.3%	66,681,191	63,312,933	3,368,258	5.3%	17
18	Total operating expenses	20,491,271	19,730,511	760,760	3.9%	219,914,929	236,766,133	(16,851,203)	-7.1%	18
19	Operating income (loss)	(6,178,924)	(3,521,757)	(2,657,167)	75.5%	(32,593,672)	(42,261,084)	9,667,412	-22.9%	19
	Non-operating revenues (expense):									
20	Two-mill tax	39	68	(29)	-42.5%	7,526	2,181	5,345	245.1%	20
21	Three-mill tax	72,926	457,839	(384,913)	-84.1%	15,373,454	14,682,980	690,473	4.7%	21
22	Six-mill tax	73,750	462,752	(389,001)	-84.1%	15,538,326	14,840,524	697,803	4.7%	22
23	Nine-mill tax	110,537	693,636	(583,099)	-84.1%	23,291,247	22,245,031	1,046,217	4.7%	23
24	Interest income	275,582	5,650	269,932	4777.4%	1,874,286	67,802	1,806,484	2664.4%	24
25	Other Income	296,165	152,444	143,720	94.3%	564,050	1,829,333	(1,265,283)	-69.2%	25
26	Interest expense	-	-	-	0.0%	-	-	-	0.0%	26
27	Operating and maintenance grants	-	-	-	0.0%	24,738	-	24,738	0.0%	27
28	Total non-operating revenues	829,000	1,772,389	(943,389)	-53.2%	56,673,629	53,667,851	3,005,778	5.6%	28
29	Income before capital contributions	(5,349,924)	(1,749,368)	(3,600,556)	205.8%	24,079,957	11,406,767	12,673,190	111.1%	29
30	Capital contributions	8,976,182	-	8,976,182	0.0%	39,617,672	-	39,617,672	0.0%	30
31	Change in net position	3,626,259	(1,749,368)	5,375,626	-307.3%	63,697,629	11,406,767	52,290,862	458.4%	31
32	Net position, beginning of year					2,082,688,315	1,968,799,361	113,888,954	5.8%	32
33	Net position, end of year					2,146,385,944	1,961,569,985	184,815,959	9.4%	33

Printed: 2/9/2017 3:17 PM

SEWERAGE AND WATER BOARD OF NEW ORLEANS
ALL SYSTEM FUNDS
STATEMENTS OF NET POSITION
WITH PRIOR YEAR AND BEGINNING OF YEAR COMPARISONS
December 2016

		A	B	C	D	E	F	G	
	Assets								
		Prior			Current			Beginning of	
	Noncurrent assets:	Year	Variance	%	Year	Variance	%	Year	
1	Property, plant and equipment	3,195,926,140	322,790,481	10.1%	3,518,716,621	114,858,974	3.4%	3,403,857,647	1
2	Less: accumulated depreciation	829,068,107	101,058,474	12.2%	930,126,581	53,150,139	6.1%	876,976,442	2
3	Property, plant, and equipment, net	2,366,858,033	221,732,007	9.4%	2,588,590,040	61,708,835	2.4%	2,526,881,205	3
	Restricted cash, cash equivalents, and investments								
4	Cash and cash equivalents restricted for capital projects	240,229,840	(71,304,075)	-29.7%	168,925,765	(66,794,480)	-28.3%	235,720,245	4
5	Debt service reserve	57,085,273	31,621,750	55.4%	88,707,023	42,507,364	92.0%	46,199,659	6
6	Health insurance reserve	1,977,498	(110,000)	-5.6%	1,867,498	(2)	0.0%	1,867,500	7
7	Total restricted cash, cash equivalents, and investments	299,292,611	(39,792,325)	-13.3%	259,500,286	(24,287,118)	-8.6%	283,787,404	8
	Designated cash, cash equivalents, and investments								
8	Cash and cash equivalents designated for capital projects	66,186,633	(2,741,046)	-4.1%	63,445,587	(5,480,749)	-8.0%	68,926,336	8
9	Customer deposits	11,178,704	594,769	5.3%	11,773,473	594,769	5.3%	11,178,704	9
10	Other	4,010,740	121,492	3.0%	4,132,232	11,494	0.3%	4,120,738	10
11	Total designated cash and cash equivalents, and investments	81,376,077	(2,024,785)	-2.5%	79,351,292	(4,874,486)	-5.8%	84,225,778	11
	Current assets:								
	Unrestricted and undesignated								
12	Cash and cash equivalents	23,592,252	24,894,527	105.5%	48,486,779	23,797,075	96.4%	24,689,704	12
	Accounts receivable:								
13	Customers (net of allowance for doubtful accounts)	20,996,825	607,339	2.9%	21,604,164	3,236,574	17.6%	18,367,590	13
14	Taxes	7,893,414	150,854	1.9%	8,044,268	-	0.0%	8,044,268	14
15	Interest	58	-	0.0%	58	58	0.0%	-	15
16	Grants	48,137,363	13,557,329	28.2%	61,694,692	8,886,264	16.8%	52,808,428	16
17	Miscellaneous	6,334,179	(2,144,455)	-33.9%	4,189,724	773,729	22.7%	3,415,995	17
18	Due from enterprise fund	2,008	(524,466)	-26118.8%	(522,458)	(522,458)	0.0%	-	18
19	Inventory of supplies	5,303,745	-	0.0%	5,303,745	-	0.0%	5,303,745	19
20	Prepaid expenses	409,901	969,264	236.5%	1,379,165	-	0.0%	1,379,165	20
21	Total unrestricted current assets	112,669,745	37,510,392	33.3%	150,180,137	36,171,242	31.7%	114,008,895	21
	Other assets:								
22	Bond issue costs	-	-	0.0%	-	-	0.0%	-	22
23	Deposits	51,315	-	0.0%	51,315	-	0.0%	51,315	23
24	Total other assets	51,315	-	0.0%	51,315	-	0.0%	51,315	24
25	TOTAL ASSETS	2,860,247,781	217,425,289	7.6%	3,077,673,070	68,718,473	2.3%	3,008,954,597	25
	Deferred outflows or resources:								
26	Deferred amounts related to net pension liability	-	19,080,030	0.0%	19,080,030	-	0.0%	19,080,030	26
27	Deferred loss on bond refunding	4,672,770	(717,901)	-15.4%	3,954,869	-	0.0%	3,954,869	27
28	TOTAL DEFERRED OUTFLOWS OF RESOURCES	4,672,770	18,362,129	393.0%	23,034,899	-	0.0%	23,034,899	28
29	TOTAL ASSETS AND TOTAL DEFERRED OUTFLOWS	2,864,920,551	235,787,418	400.6%	3,100,707,969	68,718,473	2.3%	3,031,989,496	29

SEWERAGE AND WATER BOARD OF NEW ORLEANS
ALL SYSTEM FUNDS
STATEMENTS OF NET POSITION
WITH PRIOR YEAR COMPARISONS
December 2016

		A	B	C	D	E	F	G	
	NET ASSETS AND LIABILITIES	Prior Year	Variance	%	Current Year	Variance	%	Beginning of Year	
	Net position								
1	Net investments in capital assets	1,872,364,528	198,002,310	10.6%	2,070,366,838	61,044,266	3.0%	2,009,322,572	1
2	Restricted for Debt Service	57,085,273	31,621,750	55.4%	88,707,023	42,507,364	92.0%	46,199,659	2
3	Unrestricted	98,375,519	(111,063,436)	-112.9%	(12,687,917)	(39,854,001)	-146.7%	27,166,084	3
4	Total net position	2,027,825,320	118,560,624	5.8%	2,146,385,944	63,697,629	3.1%	2,082,688,315	4
	Long-term liabilities								
5	Claims payable	2,594,154	(103,586)	-4.0%	2,490,568	-	0.0%	2,490,568	5
6	Net pension obligation	17,875,060	64,529,966	361.0%	82,405,026	5,437,462	7.1%	76,967,564	6
7	Other postretirement benefits liability	61,208,745	11,343,438	18.5%	72,552,183	4,973,167	7.4%	67,579,016	7
8	Bonds payable (net of current maturities)	502,875,807	(144,174)	0.0%	502,731,633	-	0.0%	502,731,633	8
9	Special Community Disaster Loan Payable	-	-	0.0%	-	-	0.0%	-	9
10	Southeast Louisiana Project liability	66,655,976	49,047,612	73.6%	115,703,588	-	0.0%	115,703,588	10
11	Debt Service Assistance Fund Loan payable	61,653,139	(4,422,414)	-7.2%	57,230,725	-	0.0%	57,230,725	11
12	Total long-term liabilities	712,862,881	120,250,842	16.9%	833,113,723	10,410,629.00	1.3%	822,703,094	12
	Current liabilities (payable from current assets)								
13	Accounts payable and other liabilities	38,133,271	(6,412,692)	-16.8%	31,720,579	(7,218,445)	-18.5%	38,939,024	13
14	Due to City of New Orleans	154,761	240,121	155.2%	394,882	240,122	155.2%	154,760	14
15	Disaster Reimbursement Revolving Loan	14,096,571	(2,839,738)	-20.1%	11,256,833	(2,837,339)	-20.1%	14,094,172	15
16	Retainers and estimates payable	8,696,369	557,897	6.4%	9,254,266	934,013	11.2%	8,320,253	16
17	Due to other fund	130,534	-	0.0%	130,534	(2,398)	-1.8%	132,932	17
18	Accrued salaries, vacation and sick pay	9,778,200	2,271,702	23.2%	12,049,902	1,977,878	19.6%	10,072,024	18
19	Claims payable	10,220,039	461,973	4.5%	10,682,012	-	0.0%	10,682,012	19
20	Debt Service Assistance Fund Loan payable	4,225,892	196,522	4.7%	4,422,414	-	0.0%	4,422,414	20
21	Advances from federal government	8,178,626	(564,005)	-6.9%	7,614,621	53,088	0.7%	7,561,533	21
22	Other Liabilities	1,399,587	(781,937)	-55.9%	617,650	463,859	301.6%	153,791	22
23	Total current liabilities (payable from current assets)	95,013,850	(6,870,157)	-7.2%	88,143,693	(6,389,222)	-6.8%	94,532,915	23
	Current liabilities (payable from restricted assets)								
24	Accrued interest	2,481,678	287,150	11.6%	2,768,828	-	0.0%	2,768,828	24
25	Bonds payable	14,827,000	-	0.0%	14,827,000	-	0.0%	14,827,000	25
26	Retainers and estimates payable	365,742	404,668	110.6%	770,410	404,668	110.6%	365,742	26
27	Customer deposits	11,178,704	594,769	5.3%	11,773,473	594,769	5.3%	11,178,704	27
28	Total current liabilities (payable from restricted assets	28,853,124	1,286,587	4.5%	30,139,711	999,437	3.4%	29,140,274	28
29	Total current liabilities	123,866,974	(5,583,570)	-4.5%	118,283,404	(5,389,785)	-4.4%	123,673,189	29
30	Total liabilities	836,729,855	(10,005,984)	-1.2%	951,397,127	5,020,844	0.5%	946,376,283	30
	Deferred inflows or resources:								
31	Unavailable revenue -refunding of bonds	365,376.00	2,559,522	700.5%	2,924,898.00	-	0.0%	2,924,898	31
32	TOTAL DEFERRED INFLOWS OF RESOURCES	365,376	2,559,522	700.5%	2,924,898	-	0.0%	2,924,898	32
33	Total Net Position, Liabilities and Deferred Inflows of Resources	2,864,920,551	108,554,640	3.8%	3,100,707,969	68,718,473	2.3%	3,031,989,496	33

SEWERAGE AND WATER BOARD OF NEW ORLEANS
ALL SYSTEM FUNDS
STATEMENTS OF CASH FLOWS
December 2016

		A YTD Current Year	B YTD Prior Year	C YTD Variance	D %	
	Cash flows from operating activities					
1	Cash received from customers	177,453,520	169,735,428	7,718,092	4.5%	1
2	Cash payments to suppliers for goods and services	(92,775,282)	(111,846,785)	19,071,503	-17.1%	2
3	Cash payments to employees for services	(69,864,939)	(60,809,405)	(9,055,534)	14.9%	3
4	Other revenue	3,438,360	195,413	3,242,947	1659.5%	4
5	Net cash used in operating activities	18,251,678	(2,725,348)	20,977,026	-769.7%	5
	Cash flows from noncapital financing activities					
6	Proceeds from property taxes	54,774,602	53,304,997	1,469,605	2.8%	6
7	Proceeds from federal operating and maintenance grants	-	-	-	0.0%	7
8	Cash received paid to an other government	-	-	-	0.0%	8
9	Net cash provided by noncapital financing activities	54,774,602	53,304,997	1,469,605	2.8%	9
	Cash flows from capital and related financing activities					
10	Acquisition and construction of capital assets	(108,694,864)	(91,717,102)	(16,977,762)	18.5%	10
11	Principal payments on bonds payable	-	100,000,000	(100,000,000)	-100.0%	11
12	Proceeds from bonds payable	-	25,512,532	(25,512,532)	-100.0%	12
13	Payments for bond issuance costs	-	-	-	0.0%	13
14	Payment to refunded bond ecrow agent	-	-	-	0.0%	14
15	Interest paid on bonds payable	459,479	1,304,601	(845,122)	-64.8%	15
16	Proceeds from construction fund, net	(2,838,923)	(3,798,484)	959,561	-25.3%	16
17	Capital contributed by developers and federal grants	30,809,233	43,406,112	(12,596,879)	-29.0%	17
18	Net cash used in capital and related financing activities	(80,265,074)	74,707,659	(154,972,733)	-207.4%	18
	Cash flows from investing activities					
19	Payments for purchase of investments	-	-	-	0.0%	19
20	Proceeds from maturities of investments	-	-	-	0.0%	20
21	Investment income	1,874,285	872,594	1,001,691	114.8%	21
22	Net cash provided by investing activities	1,874,285	872,594	1,001,691	114.8%	22
23	Net increase in cash	(5,364,508)	126,159,902	(131,524,410)	-104.3%	23
24	Cash at the beginning of the year	386,695,888	196,048,912	190,646,976	97.2%	24
25	Cash at the end of the period	381,331,380	322,208,814	59,122,566	18.3%	25
	Reconciliation of cash and restricted cash					
26	Current assets - cash	48,486,802	22,446,799	26,040,003	116.0%	26
27	Current assets - designated	76,101,292	78,115,939	(2,014,647)	-2.6%	27
28	Restricted assets -cash	256,743,286	321,646,075	(64,902,789)	-20.2%	28
29	Total cash	381,331,380	422,208,813	(40,877,433)	-9.7%	29

SEWERAGE AND WATER BOARD OF NEW ORLEANS
ALL SYSTEM FUNDS
STATEMENTS OF CASH FLOWS
December 2016

		A YTD Current Year	B YTD Prior Year	C YTD Variance	D %	
	Reconciliation of operating loss to net cash used in operating activities is as follows:					
1	Operating loss	(31,370,263)	(33,297,030)	1,926,767	-5.8%	1
	Adjustments to reconcile net operating loss to net cash used in operating activities:					
2	Depreciation	52,025,138	56,157,852	(4,132,714)	-7.4%	2
3	Provision for claims	2,533,222	1,806,453	726,769	40.2%	3
4	Provision for (revision) doubtful accounts	2,702,440	2,214,840	487,600	22.0%	4
5	Amortization	-	-	-	0.0%	5
	Change in operating assets and liabilities:					
6	(Increase) decrease in customer and other receivables	(6,567,649)	(6,048,172)	(519,477)	8.6%	6
7	Increase in inventory	-	-	-	0.0%	7
8	Increase (decrease) in deferred outflows of resources related to net pension liability	-	-	-	0.0%	8
9	Increase (decrease) in prepaid expenses and other receivables	(251,328)	(3,920,862)	3,669,534	-93.6%	9
10	Decrease in net pension asset	-	-	-	0.0%	10
11	Increase (decrease) in accounts payable	(10,918,869)	(27,141,741)	16,222,872	-59.8%	11
12	Increase (decrease) in accrued salaries, due to pension and accrued vacation and sick pay	1,977,063	(1,564,720)	3,541,783	-226.4%	12
13	Increase in net other postretirement benefits liability	4,973,167	5,425,257	(452,090)	-8.3%	13
14	Increase (decrease) in net pension obligation	5,437,462	5,436,924	538	0.0%	14
15	Decrease in other liabilities	(2,288,707)	(1,794,150)	(494,557)	27.6%	15
16	Increase (decrease) in deferred inflows of resources related to net pension liability	-	-	-	0.0%	16
17	Net cash used in operating activities	18,251,678	(2,725,349)	20,977,027	-769.7%	17

SEWERAGE AND WATER BOARD OF NEW ORLEANS
WATER SYSTEM FUND
STATEMENT OF REVENUES AND EXPENSES AND CHANGES IN NET POSITION
WITH PRIOR YEAR COMPARISONS
December 2016

		A	B	C	D	E	F	G	H	
		MTD Actual	MTD Prior Year	MTD Variance	%	YTD Actual	YTD Prior Year	YTD Variance	%	
	Operating revenues:									
1	Sales of water and delinquent fees	6,240,787	7,432,187	(1,191,400)	-16.0%	80,681,902	78,628,508	2,053,394	2.6%	1
2	Sewerage service charges and del fees	-	-	-	0.0%		-	-	0.0%	2
3	Plumbing inspection and license fees	4,577	26,975	(22,398)	-83.0%	324,538	305,384	19,154	6.3%	3
4	Other revenues[1]	29,927	363,557	(333,630)	-91.8%	2,481,612	3,416,193	(934,581)	-27.4%	4
5	Total operating revenues	6,275,291	7,822,719	(1,547,428)	-19.8%	83,488,052	82,350,085	1,137,967	1.4%	5
	Operating Expenses:									
6	Executive Director	46,556	58,209	(11,652)	-20.0%	484,079	474,201	9,878	2.1%	6
7	Special Counsel	36,421	38,579	(2,158)	-5.6%	474,668	572,668	(97,999)	-17.1%	7
8	Security	439,414	556,198	(116,784)	-21.0%	3,427,083	2,549,537	877,546	34.4%	8
9	Operations	3,995,532	7,827,872	(3,832,339)	-49.0%	50,540,654	52,653,216	(2,112,562)	-4.0%	9
10	Engineering	183,886	168,213	15,673	9.3%	2,001,832	1,789,139	212,693	11.9%	10
11	Logistics	265,403	434,341	(168,938)	-38.9%	3,658,322	4,441,535	(783,213)	-17.6%	11
12	Communications	41,280	37,242	4,038	10.8%	296,875	318,786	(21,911)	-6.9%	12
13	Adminstration	884,354	554,268	330,086	59.6%	6,748,267	3,938,043	2,810,224	71.4%	13
14	Chief Financial Officer	843,766	782,424	61,342	7.8%	8,404,246	7,867,506	536,741	6.8%	14
15	Continuous Improvement	31,583	-	31,583	0.0%	58,627	-	58,627	0.0%	15
16	Allocation for Overhead	(375,000)	(416,250)	41,250	-9.9%	(4,529,541)	(3,958,394)	(571,147)	14.4%	16
17	Non-Cash Operating Expenses	2,530,752	3,260,438	(729,687)	-22.4%	24,808,691	23,336,078	1,472,613	6.3%	17
18	Total operating expenses	8,923,948	13,301,535	(4,377,587)	-32.9%	96,373,804	93,982,314	2,391,490	2.5%	18
19	Operating income (loss)	(2,648,657)	(5,478,816)	2,830,159	-51.7%	(12,885,753)	(11,632,230)	(1,253,523)	10.8%	19
	Non-operating revenues (expense):									
20	Two-mill tax	-	-	-	0.0%	-	-	-	0.0%	20
21	Three-mill tax	-	-	-	0.0%	-	-	-	0.0%	21
22	Six-mill tax	-	-	-	0.0%	-	-	-	0.0%	22
23	Nine-mill tax	-	-	-	0.0%	-	-	-	0.0%	23
24	Interest income	133,124	520,400	(387,276)	-74.4%	1,038,020	966,756	71,263	7.4%	24
25	Other Income	131,793	130,434	1,360	1.0%	251,002	258,721	(7,718)	-3.0%	25
26	Interest expense	-	(5,129,357)	5,129,357	-100.0%	-	(5,129,357)	5,129,357	-100.0%	26
27	Operating and maintenance grants	-	-	-	0.0%	24,738	8,431	16,307	193.4%	27
28	Total non-operating revenues	264,917	(4,478,523)	4,743,441	-105.9%	1,313,760	(3,895,449)	5,209,209	-133.7%	28
29	Income before capital contributions	(2,383,740)	(9,957,340)	7,573,600	-76.1%	(11,571,992)	(15,527,679)	3,955,686	-25.5%	29
30	Capital contributions	5,179,832	4,169,014	1,010,818	24.2%	19,503,581	15,317,443	4,186,138	27.3%	30
31	Change in net position	2,796,092	(5,788,325)	8,584,417	-148.3%	7,931,589	(210,235)	8,141,825	-3872.7%	31
32	Net position, beginning of year					318,792,375	317,835,814	956,561	0.3%	32
33	Net position, end of year					326,723,964	317,625,579	9,098,386	2.9%	33

Printed: 2/9/2017 3:17 PM

SEWERAGE AND WATER BOARD OF NEW ORLEANS
WATER SYSTEM FUND
STATEMENT OF REVENUES AND EXPENSES AND CHANGES IN NET POSITION
WITH BUDGET COMPARISONS
December 2016

		A	B	C	D	E	F	G	H	
		MTD Actual	MTD Budget	MTD Variance	%	YTD Actual	YTD Budget	YTD Variance	%	
	Operating revenues:									
1	Sales of water and delinquent fees	6,240,787	7,108,525	(867,738)	-12.2%	80,681,902	85,302,302	(4,620,400)	-5.4%	1
2	Sewerage service charges and del fees	-	-	-	0.0%	-	-	-	0.0%	2
3	Plumbing inspection and license fees	4,577	24,977	(20,400)	-81.7%	324,538	299,729	24,809	8.3%	3
4	Other revenues1	29,927	262,923	(232,997)	-88.6%	2,481,612	3,155,081	(673,469)	-21.3%	4
5	Total operating revenues	6,275,291	7,396,426	(1,121,135)	-15.2%	83,488,052	88,757,112	(5,269,060)	-5.9%	5
	Operating Expenses:									
6	Executive Director	46,556	42,213	4,343	10.3%	484,079	506,561	(22,481)	-4.4%	6
7	Special Counsel	36,421	55,196	(18,776)	-34.0%	474,668	662,357	(187,689)	-28.3%	7
8	Security	439,414	337,559	101,855	30.2%	3,427,083	4,050,713	(623,630)	-15.4%	8
9	Operations	3,995,532	4,233,452	(237,919)	-5.6%	50,540,654	50,801,421	(260,767)	-0.5%	9
10	Engineering	183,886	214,613	(30,726)	-14.3%	2,001,832	2,575,353	(573,521)	-22.3%	10
11	Logistics	265,403	391,053	(125,650)	-32.1%	3,658,322	4,692,631	(1,034,309)	-22.0%	11
12	Communications	41,280	44,785	(3,505)	-7.8%	296,875	537,418	(240,543)	-44.8%	12
13	Adminstration	884,354	373,540	510,815	136.7%	6,748,267	4,482,475	2,265,792	50.5%	13
14	Chief Financial Officer	843,766	857,336	(13,569)	-1.6%	8,404,246	10,288,027	(1,883,781)	-18.3%	14
15	Continuous Improvement	31,583	5,239	26,344	502.8%	58,627	62,869	(4,242)	-6.7%	15
16	Allocation for Overhead	(375,000)	(289,250)	(85,750)	29.6%	(4,529,541)	(3,471,000)	(1,058,541)	30.5%	16
17	Non-Cash Operating Expenses	2,530,752	1,926,806	603,946	31.3%	24,808,691	23,121,667	1,687,024	7.3%	17
18	Total operating expenses	8,923,948	8,192,541	731,407	8.9%	96,373,804	98,310,493	(1,936,688)	-2.0%	18
19	Operating income (loss)	(2,648,657)	(796,115)	(1,852,542)	232.7%	(12,885,753)	(9,553,381)	(3,332,372)	34.9%	19
	Non-operating revenues (expense):									
20	Two-mill tax	-	-	-	0.0%	-	-	-	0.0%	20
21	Three-mill tax	-	-	-	0.0%	-	-	-	0.0%	21
22	Six-mill tax	-	-	-	0.0%	-	-	-	0.0%	22
23	Nine-mill tax	-	-	-	0.0%	-	-	-	0.0%	23
24	Interest income	133,124	-	133,124	0.0%	1,038,020	-	1,038,020	0.0%	24
25	Other Income	131,793	33,375	98,418	294.9%	251,002	400,501	(149,499)	-37.3%	25
26	Interest expense	-	-	-	0.0%	-	-	-	0.0%	26
27	Operating and maintenance grants	-	-	-	0.0%	24,738	-	24,738	0.0%	27
28	Total non-operating revenues	264,917	33,375	231,542	693.8%	1,313,760	400,501	913,259	228.0%	28
29	Income before capital contributions	(2,383,740)	(762,740)	(1,621,000)	212.5%	(11,571,992)	(9,152,879)	(2,419,113)	26.4%	29
30	Capital contributions	5,179,832	-	5,179,832	0.0%	19,503,581	-	19,503,581	0.0%	30
31	Change in net position	2,796,092	(762,740)	3,558,832	-466.6%	7,931,589				31
32	Net position, beginning of year					318,792,375	317,835,814	956,561	0.3%	32
33	Net position, end of year					326,723,964	317,835,814	8,888,150	2.8%	33

Printed: 2/9/2017 3:17 PM

SEWERAGE AND WATER BOARD OF NEW ORLEANS
WATER SYSTEM FUND
STATEMENTS OF NET POSITION
WITH PRIOR YEAR AND BEGINNING OF YEAR COMPARISONS
December 2016

	Assets	A	B	C	D	E	F	G	
	Noncurrent assets:	Prior Year	Variance	%	Current Year	Variance	%	Beginning of Year	
1	Property, plant and equipment	733,502,025	67,587,559	9.2%	801,089,584	40,405,335	5.3%	760,684,249	1
2	Less: accumulated depreciation	321,231,713	28,673,818	8.9%	349,905,531	19,746,774	6.0%	330,158,757	2
3	Property, plant, and equipment, net	412,270,312	38,913,741	9.4%	451,184,053	20,658,561	4.8%	430,525,492	3
	Restricted cash, cash equivalents, and investments								
4	Cash and cash equivalents restricted for capital projects	124,304,889	(22,011,271)	-17.7%	102,293,618	(21,730,537)	-17.5%	124,024,155	4
5	Debt service reserve	17,361,025	9,849,790	56.7%	27,210,815	10,863,036	66.4%	16,347,779	5
6	Health insurance reserve	659,166	(51,381)	-7.8%	607,785	-	0.0%	607,785	6
7	Total restricted cash, cash equivalents, and investments	142,325,080	(12,212,862)	-8.6%	130,112,218	(10,867,501)	-7.7%	140,979,719	7
	Designated cash, cash equivalents, and investments								
8	Cash and cash equivalents designated for capital projects	18,743,935	(12,619,797)	-67.3%	6,124,138	(13,826,933)	-69.3%	19,951,071	8
9	Customer deposits	11,178,704	594,769	5.3%	11,773,473	594,769	5.3%	11,178,704	9
10	Other	1,680,175	55,804	3.3%	1,735,979	4,424	0.3%	1,731,555	10
11	Total designated cash and cash equivalents, and investments	31,602,814	(11,969,224)	-37.9%	19,633,590	(13,227,740)	-40.3%	32,861,330	11
	Current assets:								
	Unrestricted and undesignated								
12	Cash and cash equivalents	7,287,875	13,244,815	181.7%	20,532,690	14,163,665	69.0%	6,369,025	12
	Accounts receivable:								
13	Customers (net of allowance for doubtful accounts)	10,719,094	(470,921)	-4.4%	10,248,173	337,741	3.3%	9,910,432	13
14	Taxes	-	-	0.0%	-	-	0.0%	-	14
15	Interest	-	-	0.0%	-	-	0.0%	-	15
16	Grants	22,243,714	10,537,885	47.4%	32,781,599	10,537,885	47.4%	22,243,714	16
17	Miscellaneous	1,197,003	(628,058)	-52.5%	568,945	(620,247)	-52.2%	1,189,192	17
18	Due from enterprise fund	(2,761,700)	(9,381,772)	339.7%	(12,143,472)	(9,381,695)	339.7%	(2,761,777)	18
19	Inventory of supplies	3,536,187	-	0.0%	3,536,187	-	0.0%	3,536,187	19
20	Prepaid expenses	316,979	323,088	101.9%	640,067	-	0.0%	640,067	20
21	Total unrestricted current assets	42,539,152	13,625,037	32.0%	56,164,189	15,037,349	36.6%	41,126,840	21
	Other assets:								
22	Bond issue costs	-	-	0.0%	-	-	0.0%	-	22
23	Deposits	22,950	-	0.0%	22,950	-	0.0%	22,950	23
24	Total other assets	22,950	-	0.0%	22,950	-	0.0%	22,950	24
25	TOTAL ASSETS	628,760,308	28,356,692	4.5%	657,117,000	11,600,669	1.8%	645,516,331	25
	Deferred outflows or resources:								
26	Deferred amounts related to net pension liability	-	6,360,010	0.0%	6,360,010	-	0.0%	6,360,010	26
27	Deferred loss on bond refunding	32,719	(4,363)	-13.3%	28,356	-	0.0%	28,356	
28	TOTAL DEFERRED OUTFLOWS OF RESOURCES	32,719	6,355,647	19424.9%	6,388,366	-	0.0%	6,388,366	27
29	TOTAL ASSETS AND TOTAL DEFERRED OUTFLOWS	628,793,027	34,712,339	19429.5%	663,505,366	11,600,669	1.8%	651,904,697	28

SEWERAGE AND WATER BOARD OF NEW ORLEANS
WATER SYSTEM FUND
STATEMENTS OF NET POSITION
WITH PRIOR YEAR COMPARISONS
December 2016

	NET ASSETS AND LIABILITIES	A Prior Year	B Variance	C %	D Current Year	E Variance	F %	G Beginning of Year	
	Net position								
1	Net investments in capital assets	188,551,557	38,993,133	20.7%	227,544,690	20,495,512	9.9%	207,049,178	1
2	Restricted for Debt Service	17,361,025	9,849,790	56.7%	27,210,815	10,863,036	66.4%	16,347,779	2
3	Unrestricted	111,712,997	(39,744,538)	-35.6%	71,968,459	(23,426,959)	-24.6%	95,395,418	3
4	Total net position	317,625,579	9,098,385	2.9%	326,723,964	7,931,589	2.5%	318,792,375	4
	Long-term liabilities								
5	Claims payable	864,718	(34,529)	-4.0%	830,189	-	0.0%	830,189	5
6	Net pension obligation	5,863,196	21,605,146	368.5%	27,468,342	1,812,487	7.1%	25,655,855	6
7	Other postretirement benefits liability	22,844,081	3,781,145	16.6%	26,625,226	1,657,722	6.6%	24,967,504	7
8	Bonds payable (net of current maturities)	223,151,314	-	0.0%	223,151,314	-	0.0%	223,151,314	8
9	Special Community Disaster Loan Payable	-	-	0.0%	-	-	0.0%	-	9
10	Southeast Louisiana Project liability	-	-	0.0%	-	-	0.0%	-	10
11	Debt Service Assistance Fund Loan payable	5,417,603	(388,691)	-7.2%	5,028,912	-	0.0%	5,028,912	11
12	Total long-term liabilities	258,140,912	24,963,071	9.7%	283,103,983	3,470,209	1.2%	279,633,774	12
	Current liabilities (payable from current assets)								
13	Accounts payable and other liabilities	14,479,944	(2,069,096)	-14.3%	12,410,848	(2,110,575)	-14.5%	14,521,423	13
14	Due to City of New Orleans	154,761	240,121	155.2%	394,882	240,122	155.2%	154,760	14
15	Disaster Reimbursement Revolving Loan	6,985,809	(712,672)	-10.2%	6,273,137	(711,856)	-10.2%	6,984,993	15
16	Retainers and estimates payable	2,963,383	1,708,862	57.7%	4,672,245	744,617	19.0%	3,927,628	16
17	Due to other fund	63,962	-	0.0%	63,962	(815)	-1.3%	64,777	17
18	Accrued salaries, vacation and sick pay	4,682,210	912,386	19.5%	5,594,596	872,461	18.5%	4,722,135	18
19	Claims payable	3,851,003	(57,748)	-1.5%	3,793,255	-	0.0%	3,793,255	19
20	Debt Service Assistance Fund Loan payable	371,338	17,353	4.7%	388,691	-	0.0%	388,691	20
21	Advances from federal government	6,323,347	(685,031)	-10.8%	5,638,316	53,088	1.0%	5,585,228	21
22	Other Liabilities	1,064,796	(595,384)	-55.9%	469,412	383,554	446.7%	85,858	22
23	Total current liabilities (payable from current assets)	40,940,553	(1,241,209)	-3.0%	39,699,344	(529,404)	-1.3%	40,228,748	23
	Current liabilities (payable from restricted assets)								
24	Accrued interest	554,449	188,851	34.1%	743,300	-	0.0%	743,300	24
25	Bonds payable	325,000	-	0.0%	325,000	-	0.0%	325,000	25
26	Retainers and estimates payable	27,830	133,506	479.7%	161,336	133,506	479.7%	27,830	26
27	Customer deposits	11,178,704	594,769	5.3%	11,773,473	594,769	5.3%	11,178,704	27
28	Total current liabilities (payable from restricted assets)	12,085,983	917,126	7.6%	13,003,109	728,275	5.9%	12,274,834	28
29	TOTAL CURRENT LIABILITIES	53,026,536	(324,083)	-0.6%	52,702,453	198,871	0.4%	52,503,582	29
30	TOTAL LIABILITIES	311,167,448	24,638,988	7.9%	335,806,436	3,669,080	1.1%	332,137,356	30
	Deferred inflows or resources:								
31	Deferred amounts related to net pension liability	-	974,966	0.0%	974,966	-	0.0%	974,966	31
32	TOTAL DEFERRED INFLOWS OF RESOURCES	-	974,966	0.0%	974,966	-	0.0%	974,966	32
33	Total Net Position, Liabilities and Deferred Inflows of Resources	628,793,027	33,737,373	5.4%	663,505,366	11,600,669	1.8%	651,904,697	33

SEWERAGE AND WATER BOARD OF NEW ORLEANS
WATER SYSTEM FUND
STATEMENTS OF CASH FLOWS
December 2016

		A YTD Current Year	B YTD Prior Year	C YTD Variance	D %	
	Cash flows from operating activities					
1	Cash received from customers	79,541,443	75,958,016	3,583,427	4.7%	1
2	Cash payments to suppliers for goods and services	(40,400,286)	(49,036,095)	8,635,809	-17.6%	2
3	Cash payments to employees for services	(24,077,749)	(34,723,202)	10,645,453	-30.7%	3
4	Other revenue	3,426,397	3,091,207	335,190	10.8%	4
5	Net cash used in operating activities	18,489,823	(4,710,074)	23,199,897	-492.6%	5
	Cash flows from noncapital financing activities					
6	Proceeds from property taxes	251,002	128,287	122,715	95.7%	6
7	Proceeds from federal operating and maintenance grants	-	-	-	0.0%	7
8	Cash received paid to an other government	-	-	-	0.0%	8
9	Net cash provided by noncapital financing activities	251,002	128,287	122,715	95.7%	9
	Cash flows from capital and related financing activities					
10	Acquisition and construction of capital assets	(38,425,620)	(35,217,687)	(3,207,933)	9.1%	10
11	Principal payments on bonds payable	-	-	-	0.0%	11
12	Proceeds from bonds payable	-	12,686,122	(12,686,122)	-100.0%	12
13	Payments for bond issuance costs	-	-	-	0.0%	13
14	Payment to refunded bond escrow agent	-	-	-	0.0%	14
15	Interest paid on bonds payable	383,554	989,084	(605,530)	-61.2%	15
16	Proceeds from construction fund, net	(711,857)	(1,356,370)	644,513	-47.5%	16
17	Capital contributed by developers and federal grants	9,043,522	11,459,092	(2,415,570)	-21.1%	17
18	Net cash used in capital and related financing activities	(29,710,401)	(11,439,759)	(18,270,642)	159.7%	18
	Cash flows from investing activities					
19	Payments for purchase of investments	-	-	-	0.0%	19
20	Proceeds from maturities of investments	-	-	-	0.0%	20
21	Investment income	1,038,020	532,766	505,254	94.8%	21
22	Net cash provided by investing activities	1,038,020	532,766	505,254	94.8%	22
23	Net increase in cash	(9,931,555)	(15,488,780)	5,557,225	-35.9%	23
24	Cash at the beginning of the year	174,260,074	95,855,508	78,404,566	81.8%	24
25	Cash at the end of the period	164,328,519	80,366,728	83,961,791	104.5%	25
	Reconciliation of cash and restricted cash					
26	Current assets - cash	20,532,711	7,264,017	13,268,694	182.7%	26
27	Current assets - designated	16,383,590	28,352,814	(11,969,224)	-42.2%	27
28	Restricted assets -cash	127,412,218	144,749,897	(17,337,679)	-12.0%	28
29	Total cash	164,328,519	180,366,728	(16,038,209)	-8.9%	29

SEWERAGE AND WATER BOARD OF NEW ORLEANS
WATER SYSTEM FUND
STATEMENTS OF CASH FLOWS
December 2016

		A YTD Current Year	B YTD Prior Year	C YTD Variance	D %	
	Reconciliation of operating loss to net cash used in Operating activities is as follows:					
1	Operating loss	(12,885,752)	(11,607,552)	(1,278,200)	11.0%	1
	Adjustments to reconcile net operating loss to net cash used in operating activities:					
2	Depreciation	19,371,774	20,844,744	(1,472,970)	-7.1%	2
3	Provision for claims	1,114,381	783,255	331,126	42.3%	3
4	Provision for (revision) doubtful accounts	1,637,608	1,150,008	487,600	42.4%	4
5	Amortization	-	-	-	0.0%	5
	Change in operating assets and liabilities:					
6	(Increase) decrease in customer and other receivables	(1,380,580)	(2,665,081)	1,284,501	-48.2%	6
7	Increase in inventory	-	-	-	0.0%	7
8	Increase (decrease) in deferred outflows of resources related to net pension liability	-	-	-	0.0%	8
9	Increase (decrease) in prepaid expenses and other receivables	10,001,943	(4,808,297)	14,810,240	-308.0%	9
10	Decrease in net pension asset	-	-	-	0.0%	10
11	Increase (decrease) in accounts payable	(2,837,165)	(10,535,151)	7,697,986	-73.1%	11
12	Increase (decrease) in accrued salaries, due to pension and accrued vacation and sick pay	871,646	(704,079)	1,575,725	-223.8%	12
13	Increase in net other postretirement benefits liability	1,657,722	1,808,419	(150,697)	-8.3%	13
14	Increase (decrease) in net pension obligation	1,812,487	1,812,308	179	0.0%	14
15	Decrease in other liabilities	(874,243)	(788,648)	(85,595)	10.9%	15
16	Increase (decrease) in deferred inflows of resources related to net pension liability	-	-	-	0.0%	16
17	Net cash used in operating activities	18,489,823	(4,710,074)	23,199,897	-492.6%	17

SEWERAGE AND WATER BOARD OF NEW ORLEANS
SEWER SYSTEM FUND
STATEMENT OF REVENUES AND EXPENSES AND CHANGES IN NET POSITION
WITH PRIOR YEAR COMPARISONS
December 2016

		A	B	C	D	E	F	G	H	
		MTD Actual	MTD Prior Year	MTD Variance	%	YTD Actual	YTD Prior Year	YTD Variance	%	
	Operating revenues:									
1	Sales of water and delinquent fees	-	-	-	0.0%	-	-	-	0.0%	1
2	Sewerage service charges and del fees	7,969,206	9,852,682	(1,883,476)	-19.1%	102,427,207	97,160,502	5,266,705	5.4%	2
3	Plumbing inspection and license fees	45,763	26,975	18,788	69.6%	313,963	305,384	8,579	2.8%	3
4	Other revenues	19,067	138,904	(119,837)	-86.3%	480,095	560,156	(80,061)	-14.3%	4
5	Total operating revenues	8,034,036	10,018,561	(1,984,525)	-19.8%	103,221,265	98,026,042	5,195,223	5.3%	5
	Operating Expenses:									
6	Executive Director	42,709	55,159	(12,449)	-22.6%	447,420	445,640	1,780	0.4%	6
7	Special Counsel	36,421	45,579	(9,158)	-20.1%	474,567	512,704	(38,136)	-7.4%	7
8	Security	340,500	491,915	(151,415)	-30.8%	2,950,523	2,194,457	756,066	34.5%	8
9	Operations	2,847,522	5,881,829	(3,034,307)	-51.6%	34,714,173	33,571,575	1,142,597	3.4%	9
10	Engineering	222,579	187,671	34,908	18.6%	2,140,012	1,905,923	234,090	12.3%	10
11	Logistics	261,302	431,878	(170,576)	-39.5%	3,608,878	4,391,014	(782,137)	-17.8%	11
12	Communications	41,280	37,242	4,038	10.8%	296,875	318,786	(21,911)	-6.9%	12
13	Adminstration	572,166	355,232	216,934	61.1%	4,362,401	2,513,046	1,849,355	73.6%	13
14	Chief Financial Officer	808,629	739,643	68,987	9.3%	8,062,751	7,487,275	575,475	7.7%	14
15	Continuous Improvement	31,583	-	31,583	0.0%	58,627	-	58,627	0.0%	15
16	Allocation for Overhead	(375,000)	(397,945)	22,945	-5.8%	(4,428,970)	(3,806,815)	(622,156)	16.3%	16
17	Non-Cash Operating Expenses	2,291,024	3,888,952	(1,597,928)	-41.1%	21,230,923	20,448,012	782,911	3.8%	17
18	Total operating expenses	7,120,715	11,717,155	(4,596,440)	-39.2%	73,918,179	69,981,618	3,936,561	5.6%	18
19	Operating income (loss)	913,321	(1,698,594)	2,611,914	-153.8%	29,303,086	28,044,424	1,258,662	4.5%	19
	Non-operating revenues (expense):									
20	Two-mill tax	-	-	-	0.0%	-	-	-	0.0%	20
21	Three-mill tax	-	-	-	0.0%	-	-	-	0.0%	21
22	Six-mill tax	-	-	-	0.0%	-	-	-	0.0%	22
23	Nine-mill tax	-	-	-	0.0%	-	-	-	0.0%	23
24	Interest income	131,880	1,163,965	(1,032,085)	-88.7%	689,736	1,341,859	(652,123)	-48.6%	24
25	Other Income	164,371	162,676	1,696	1.0%	313,048	322,674	(9,626)	-3.0%	25
26	Interest expense	-	(5,881,195)	5,881,195	-100.0%	-	(5,881,195)	5,881,195	-100.0%	26
27	Operating and maintenance grants	-	-	-	0.0%	-	-	-	0.0%	27
28	Total non-operating revenues	296,251	(4,554,554)	4,850,805	-106.5%	1,002,784	(4,216,661)	5,219,445	-123.8%	28
29	Income before capital contributions	1,209,572	(6,253,148)	7,462,720	-119.3%	30,305,870	23,827,763	6,478,107	27.2%	29
30	Capital contributions	1,252,873	3,457,045	(2,204,172)	-63.8%	8,988,613	20,698,375	(11,709,762)	-56.6%	30
31	Change in net position	2,462,445	(2,796,103)	5,258,548	-188.1%	39,294,483	44,526,138	(5,231,655)	-11.7%	31
32	Net position, beginning of year					763,119,641	732,566,915	30,552,726	4.2%	32
33	Net position, end of year					802,414,124	777,093,053	25,321,071	3.3%	33

Printed: 2/9/2017 3:17 PM

SEWERAGE AND WATER BOARD OF NEW ORLEANS
SEWER SYSTEM FUND
STATEMENT OF REVENUES AND EXPENSES AND CHANGES IN NET POSITION
WITH BUDGET COMPARISONS
December 2016

		A	B	C	D	E	F	G	H	
		MTD Actual	MTD Budget	MTD Variance	%	YTD Actual	YTD Budget	YTD Variance	%	
	Operating revenues:									
1	Sales of water and delinquent fees	-	-	-	0.0%	-	-	-	0.0%	1
2	Sewerage service charges and del fees	7,969,206	8,735,378	(766,172)	-8.8%	102,427,207	104,824,535	(2,397,328)	-2.3%	2
3	Plumbing inspection and license fees	45,763	27,173	18,590	68.4%	313,963	326,081	(12,118)	-3.7%	3
4	Other revenues	19,067	49,777	(30,710)	-61.7%	480,095	597,321	(117,226)	-19.6%	4
5	Total operating revenues	8,034,036	8,812,328	(778,292)	-8.8%	103,221,265	105,747,937	(2,526,672)	-2.4%	5
	Operating Expenses:									
6	Executive Director	42,709	38,642	4,067	10.5%	447,420	463,703	(16,283)	-3.5%	6
7	Special Counsel	36,421	55,196	(18,776)	-34.0%	474,567	662,357	(187,790)	-28.4%	7
8	Security	340,500	297,884	42,616	14.3%	2,950,523	3,574,606	(624,084)	-17.5%	8
9	Operations	2,847,522	3,088,275	(240,753)	-7.8%	34,714,173	37,059,301	(2,345,128)	-6.3%	9
10	Engineering	222,579	233,071	(10,492)	-4.5%	2,140,012	2,796,847	(656,834)	-23.5%	10
11	Logistics	261,302	387,019	(125,716)	-32.5%	3,608,878	4,644,222	(1,035,345)	-22.3%	11
12	Communications	41,280	44,785	(3,505)	-7.8%	296,875	537,418	(240,543)	-44.8%	12
13	Adminstration	572,166	240,992	331,174	137.4%	4,362,401	2,891,909	1,470,492	50.8%	13
14	Chief Financial Officer	808,629	830,364	(21,735)	-2.6%	8,062,751	9,964,367	(1,901,616)	-19.1%	14
15	Continuous Improvement	31,583	5,239	26,344	502.8%	58,627	62,869	(4,242)	-6.7%	15
16	Allocation for Overhead	(375,000)	(325,751)	(49,249)	15.1%	(4,428,970)	(3,909,010)	(519,960)	13.3%	16
17	Non-Cash Operating Expenses	2,291,024	1,639,365	651,659	39.8%	21,230,923	19,672,386	1,558,537	7.9%	17
18	Total operating expenses	7,120,715	6,535,081	585,634	9.0%	73,918,179	78,420,976	(4,502,796)	-5.7%	18
19	Operating income (loss)	913,321	2,277,247	(1,363,926)	-59.9%	29,303,086	27,326,961	1,976,125	7.2%	19
	Non-operating revenues (expense):									
20	Two-mill tax	-	-	-	0.0%	-	-	-	0.0%	20
21	Three-mill tax	-	-	-	0.0%	-	-	-	0.0%	21
22	Six-mill tax	-	-	-	0.0%	-	-	-	0.0%	22
23	Nine-mill tax	-	-	-	0.0%	-	-	-	0.0%	23
24	Interest income	131,880	-	131,880	0.0%	689,736	-	689,736	0.0%	24
25	Other Income	164,371	38,505	125,866	326.9%	313,048	462,061	(149,013)	-32.2%	25
26	Interest expense	-	-	-	0.0%	-	-	-	0.0%	26
27	Operating and maintenance grants	-	-	-	0.0%	-	-	-	0.0%	27
28	Total non-operating revenues	296,251	38,505	257,746	669.4%	1,002,784	462,061	540,723	117.0%	28
29	Income before capital contributions	1,209,572	2,315,752	(1,106,180)	-47.8%	30,305,870	27,789,023	2,516,847	9.1%	29
30	Capital contributions	1,252,873	-	1,252,873	0.0%	8,988,613	-	8,988,613	0.0%	30
31	Change in net position	2,462,445	2,315,752	146,693	6.3%	39,294,483				31
32	Net position, beginning of year					763,119,641	732,566,915	30,552,726	4.2%	32
33	Net position, end of year					802,414,124	732,566,915	69,847,209	9.5%	33

Printed: 2/9/2017 3:17 PM

SEWERAGE AND WATER BOARD OF NEW ORLEANS
SEWER SYSTEM FUND
STATEMENTS OF NET POSITION
WITH PRIOR YEAR AND BEGINNING OF YEAR COMPARISONS
December 2016

	Assets	A	B	C	D	E	F	G	
	Noncurrent assets:	Prior Year	Variance	%	Current Year	Variance	%	Beginning of Year	
1	Property, plant and equipment	1,167,580,000	64,423,084	5.5%	1,232,003,084	38,088,070	3.2%	1,193,915,014	1
2	Less: accumulated depreciation	226,520,200	35,033,817	15.5%	261,554,017	16,188,841	6.6%	245,365,176	2
3	Property, plant, and equipment, net	941,059,800	29,389,267	3.1%	970,449,067	21,899,229	2.3%	948,549,838	3
	Restricted cash, cash equivalents, and investments								
4	Cash and cash equivalents restricted for capital projects	111,092,271	(50,142,903)	-45.1%	60,949,368	(46,285,045)	-43.2%	107,234,413	4
5	Debt service reserve	39,622,415	19,374,885	48.9%	58,997,300	29,247,253	98.3%	29,750,047	5
6	Health insurance reserve	659,166	(32,725)	-5.0%	626,441	(1)	0.0%	626,442	6
7	Total restricted cash, cash equivalents, and investments	151,373,852	(30,800,743)	-20.3%	120,573,109	(17,037,793)	-12.4%	137,610,902	7
	Designated cash, cash equivalents, and investments								
8	Cash and cash equivalents designated for capital projects	30,222,842	8,426,043	27.9%	38,648,885	7,319,198	23.4%	31,329,687	8
9	Customer deposits	-	-	0.0%	-	-	0.0%	-	9
10	Other	1,185,844	36,261	3.1%	1,222,105	3,536	0.3%	1,218,569	10
11	Total designated cash and cash equivalents, and investments	31,408,686	8,462,304	26.9%	39,870,990	7,322,734	22.5%	32,548,256	11
	Current assets:								
	Unrestricted and undesignated								
12	Cash and cash equivalents	4,950,565	16,995,669	343.3%	21,946,234	14,244,653	185.0%	7,701,581	12
	Accounts receivable:								
13	Customers (net of allowance for doubtful accounts)	10,277,731	1,078,260	10.5%	11,355,991	2,898,833	34.3%	8,457,158	13
14	Taxes	-	-	0.0%	-	-	0.0%	-	14
15	Interest	58	-	0.0%	58	58	0.0%	-	15
16	Grants	20,334,997	729,775	3.6%	21,064,772	(3,941,290)	-15.8%	25,006,062	16
17	Miscellaneous	4,220,484	(1,172,870)	-27.8%	3,047,614	2,022,971	197.4%	1,024,643	17
18	Due from enterprise fund	4,259,825	9,187,094	215.7%	13,446,919	9,189,075	215.8%	4,257,844	18
19	Inventory of supplies	1,173,098	-	0.0%	1,173,098	-	0.0%	1,173,098	19
20	Prepaid expenses	162,397	323,088	198.9%	485,485	-	0.0%	485,485	20
21	Total unrestricted current assets	45,379,155	27,141,016	59.8%	72,520,171	24,414,300	50.8%	48,105,871	21
	Other assets:								
22	Bond issue costs	-	-	0.0%	-	-	0.0%	-	22
23	Deposits	17,965	-	0.0%	17,965	-	0.0%	17,965	23
24	Total other assets	17,965	-	0.0%	17,965	-	0.0%	17,965	24
25	TOTAL ASSETS	1,169,239,458	34,191,844	2.9%	1,203,431,302	36,598,470	3.1%	1,166,832,832	25
	Deferred outflows or resources:								
26	Deferred amounts related to net pension liability	-	-	0.0%	6,360,010	-	0.0%	6,360,010	26
27	Deferred loss on bond refunding	4,296,978	(660,020)	-15.4%	3,636,958	-	0.0%	3,636,958	27
28	TOTAL DEFERRED OUTFLOWS OF RESOURCES	4,296,978	5,699,990	132.7%	9,996,968	-	0.0%	9,996,968	28
29	TOTAL ASSETS AND TOTAL DEFERRED OUTFLOWS	1,173,536,436	39,891,834	135.6%	1,213,428,270	36,598,470	3.1%	1,176,829,800	29

SEWERAGE AND WATER BOARD OF NEW ORLEANS
SEWER SYSTEM FUND
STATEMENTS OF NET POSITION
WITH PRIOR YEAR COMPARISONS
December 2016

	NET ASSETS AND LIABILITIES	A Prior Year	B Variance	C %	D Current Year	E Variance	F %	G Beginning of Year	
	Net position								
1	Net investments in capital assets	660,302,604	29,055,170	4.4%	689,357,774	21,758,583	3.3%	667,599,191	1
2	Restricted for Debt Service	39,622,415	19,374,885	48.9%	58,997,300	29,247,253	98.3%	29,750,047	2
3	Unrestricted	77,168,034	(23,108,984)	-29.9%	54,059,050	(11,711,353)	-17.8%	65,770,403	3
4	Total net position	777,093,053	25,321,071	3.3%	802,414,124	39,294,483	5.1%	763,119,641	4
	Long-term liabilities								
5	Claims payable	864,718	(34,529)	-4.0%	830,189	-	0.0%	830,189	5
6	Net pension obligation	5,993,142	21,475,200	358.3%	27,468,342	1,812,487	7.1%	25,655,855	6
7	Other postretirement benefits liability	19,865,733	3,781,147	19.0%	23,646,880	1,657,723	7.5%	21,989,157	7
8	Bonds payable (net of current maturities)	268,098,647	-	0.0%	268,098,647	-	0.0%	268,098,647	8
9	Special Community Disaster Loan Payable	-	-	0.0%	-	-	0.0%	-	9
10	Southeast Louisiana Project liability	-	-	0.0%	-	-	0.0%	-	10
11	Debt Service Assistance Fund Loan payable	52,785,300	(3,786,093)	-7.2%	48,999,207	-	0.0%	48,999,207	11
12	Total long-term liabilities	347,607,540	21,435,725	6.2%	369,043,265	3,470,210	0.9%	365,573,055	12
	Current liabilities (payable from current assets)								
13	Accounts payable and other liabilities	16,984,373	(5,105,577)	-30.1%	11,878,796	(5,641,166)	-32.2%	17,519,962	13
14	Due to City of New Orleans	-	-	0.0%	-	-	0.0%	-	14
15	Disaster Reimbursement Revolving Loan	127,537	(1,610,608)	-1262.9%	(1,483,071)	(1,610,296)	-1265.7%	127,225	15
16	Retainers and estimates payable	4,862,954	(1,863,532)	-38.3%	2,999,422	119,073	4.1%	2,880,349	16
17	Due to other fund	30,023	-	0.0%	30,023	(312)	-1.0%	30,335	17
18	Accrued salaries, vacation and sick pay	2,899,118	748,966	25.8%	3,648,084	619,390	20.5%	3,028,694	18
19	Claims payable	2,770,772	(126,165)	-4.6%	2,644,607	-	0.0%	2,644,607	19
20	Debt Service Assistance Fund Loan payable	3,618,064	168,029	4.6%	3,786,093	-	0.0%	3,786,093	20
21	Advances from federal government	1,855,279	121,026	6.5%	1,976,305	-	0.0%	1,976,305	21
22	Other Liabilities	317,070	(181,320)	-57.2%	135,750	75,926	126.9%	59,824	22
23	Total current liabilities (payable from current assets)	33,465,190	(7,849,181)	-23.5%	25,616,009	(6,437,385)	-20.1%	32,053,394	23
	Current liabilities (payable from restricted assets)								
24	Accrued interest	1,815,365	103,467	5.7%	1,918,832	-	0.0%	1,918,832	24
25	Bonds payable	12,852,000	-	0.0%	12,852,000	-	0.0%	12,852,000	25
26	Retainers and estimates payable	337,912	271,162	80.2%	609,074	(271,162)	-80.2%	337,912	26
27	Customer deposits	-	-	0.0%	-	-	0.0%	-	27
28	Total current liabilities (payable from restricted assets)	15,005,277	374,629	2.5%	15,379,906	271,162	1.8%	15,108,744	28
29	TOTAL CURRENT LIABILITIES	48,470,467	(7,474,552)	-15.4%	40,995,915	(6,166,223)	-13.1%	47,162,138	29
30	TOTAL LIABILITIES	396,078,007	13,961,173	3.5%	410,039,180	(2,696,013)	-0.7%	412,735,193	30
	Deferred inflows or resources:								
31	Deferred amounts related to net pension liability	365,376	609,590	166.8%	974,966	-	0.0%	974,966	31
32	TOTAL DEFERRED INFLOWS OF RESOURCES	365,376	609,590	166.8%	974,966	-	0.0%	974,966	32
33	Total Net Position, Liabilities and Deferred Inflows of Resources	1,173,536,436	39,282,244	3.3%	1,213,428,270	36,598,470	3.1%	1,176,829,800	33

Printed 2/9/2017 3:17 PM

SEWERAGE AND WATER BOARD OF NEW ORLEANS
SEWER SYSTEM FUND
STATEMENTS OF CASH FLOWS
December 2016

		A	B	C	D	
		YTD	YTD	YTD		
		Current Year	Prior Year	Variance	%	
	Cash flows from operating activities					
1	Cash received from customers	97,912,077	93,777,412	4,134,665	4.4%	1
2	Cash payments to suppliers for goods and services	(38,905,390)	(44,174,306)	5,268,916	-11.9%	2
3	Cash payments to employees for services	(30,865,395)	(12,044,259)	(18,821,136)	156.3%	3
4	Other revenue	(1,228,972)	(4,207,881)	2,978,909	-70.8%	4
5	Net cash used in operating activities	26,912,320	33,350,966	(6,438,646)	-19.3%	5
	Cash flows from noncapital financing activities					
6	Proceeds from property taxes	313,047	159,998	153,049	95.7%	6
7	Proceeds from federal operating and maintenance grants	-	-	-	0.0%	7
8	Cash received paid to an other government	-	-	-	0.0%	8
9	Net cash provided by noncapital financing activities	313,047	159,998	153,049	95.7%	9
	Cash flows from capital and related financing activities					
10	Acquisition and construction of capital assets	(34,780,729)	(40,073,393)	5,292,664	-13.2%	10
11	Principal payments on bonds payable	-	100,000,000	(100,000,000)	-100.0%	11
12	Proceeds from bonds payable	-	12,826,410	(12,826,410)	-100.0%	12
13	Payments for bond issuance costs	-	-	-	0.0%	13
14	Payment to refunded bond escrow agent	-	-	-	0.0%	14
15	Interest paid on bonds payable	75,926	315,517	(239,591)	-75.9%	15
16	Proceeds from construction fund, net	(1,610,608)	(2,441,888)	831,280	-34.0%	16
17	Capital contributed by developers and federal grants	12,929,902	21,755,396	(8,825,494)	-40.6%	17
18	Net cash used in capital and related financing activities	(23,385,509)	92,382,042	(115,767,551)	-125.3%	18
	Cash flows from investing activities					
19	Payments for purchase of investments	-	-	-	0.0%	19
20	Proceeds from maturities of investments	-	-	-	0.0%	20
21	Investment income	689,736	265,221	424,515	160.1%	21
22	Net cash provided by investing activities	689,736	265,221	424,515	160.1%	22
23	Net increase in cash	4,529,594	126,158,227	(121,628,633)	-96.4%	23
24	Cash at the beginning of the year	177,803,739	78,334,621	99,469,118	127.0%	24
25	Cash at the end of the period	182,333,333	204,492,848	(22,159,515)	-10.8%	25
	Reconciliation of cash and restricted cash					
26	Current assets - cash	21,946,234	4,249,206	17,697,028	416.5%	26
27	Current assets - designated	39,870,990	31,408,548	8,462,442	26.9%	27
28	Restricted assets -cash	120,516,109	168,835,094	(48,318,985)	-28.6%	28
29	Total cash	182,333,333	204,492,848	(22,159,515)	-10.8%	29

SEWERAGE AND WATER BOARD OF NEW ORLEANS
SEWER SYSTEM FUND
STATEMENTS OF CASH FLOWS
December 2016

		A YTD Current Year	B YTD Prior Year	C YTD Variance	D %	
	Reconciliation of operating loss to net cash used in operating activities is as follows:					
1	Operating loss	30,526,492	27,416,550	3,109,942	11.3%	1
	Adjustments to reconcile net operating loss to net cash used in operating activities:					
2	Depreciation	15,813,841	17,005,716	(1,191,875)	-7.0%	2
3	Provision for claims	709,694	475,282	234,412	49.3%	3
4	Provision for (revision) doubtful accounts	1,064,832	1,064,832	-	0.0%	4
5	Amortization	-	-	-	0.0%	5
	Change in operating assets and liabilities:					
6	(Increase) decrease in customer and other receivables	(5,187,069)	(3,383,090)	(1,803,979)	53.3%	6
7	Increase in inventory	-	-	-	0.0%	7
8	Increase (decrease) in deferred outflows of resources related to net pension liability	-	-	-	0.0%	8
9	Increase (decrease) in prepaid expenses and other receivables	(11,212,105)	1,769,708	(12,981,813)	-733.6%	9
10	Decrease in net pension asset	-	-	-	0.0%	10
11	Increase (decrease) in accounts payable	(8,183,270)	(13,652,551)	5,469,281	-40.1%	11
12	Increase (decrease) in accrued salaries, due to pension and accrued vacation and sick pay	619,390	(490,926)	1,110,316	-226.2%	12
13	Increase in net other postretirement benefits liability	1,657,723	1,808,419	(150,696)	-8.3%	13
14	Increase (decrease) in net pension obligation	1,812,487	1,812,308	179	0.0%	14
15	Decrease in other liabilities	(709,695)	(475,282)	(234,413)	49.3%	15
16	Increase (decrease) in deferred inflows of resources related to net pension liability	-	-	-	0.0%	16
17	Net cash used in operating activities	26,912,320	33,350,966	(6,438,646)	-19.3%	17

SEWERAGE AND WATER BOARD OF NEW ORLEANS
DRAINAGE SYSTEM FUND
STATEMENT OF REVENUES AND EXPENSES AND CHANGES IN NET POSITION
WITH PRIOR YEAR COMPARISONS
December 2016

		A	B	C	D	E	F	G	H	
		MTD Actual	MTD Prior Year	MTD Variance	%	YTD Actual	YTD Prior Year	YTD Variance	%	
	Operating revenues:									
1	Sales of water and delinquent fees	-	-	-	0.0%	-	-	-	0.0%	1
2	Sewerage service charges and del fees	-	-	-	0.0%	-	-	-	0.0%	2
3	Plumbing inspection and license fees	-	-	-	0.0%	-	-	-	0.0%	3
4	Other revenues	3,021	7,062	(4,041)	-57.2%	611,940	4,030,211	(3,418,271)	-84.8%	4
5	Total operating revenues	3,021	7,062	(4,041)	-57.2%	611,940	4,030,211	(3,418,271)	-84.8%	5
	Operating Expenses:									
6	Executive Director	39,759	52,820	(13,061)	-24.7%	419,307	423,737	(4,430)	-1.0%	6
7	Special Counsel	34,647	43,055	(8,408)	-19.5%	587,880	656,440	(68,560)	-10.4%	7
8	Security	297,685	464,563	(166,877)	-35.9%	2,699,749	1,971,147	728,602	37.0%	8
9	Operations	1,431,880	2,039,563	(607,683)	-29.8%	16,735,062	17,308,927	(573,865)	-3.3%	9
10	Engineering	172,060	148,680	23,381	15.7%	1,721,909	1,685,754	36,155	2.1%	10
11	Logistics	293,978	422,317	(128,339)	-30.4%	3,764,832	4,291,514	(526,681)	-12.3%	11
12	Communications	41,280	37,242	4,038	10.8%	296,875	256,286	40,589	15.8%	12
13	Adminstration	450,992	282,364	168,628	59.7%	3,477,489	1,992,229	1,485,260	74.6%	13
14	Chief Financial Officer	291,449	255,162	36,287	14.2%	2,866,844	2,755,013	111,831	4.1%	14
15	Continuous Improvement	31,583	-	31,583	0.0%	58,627	-	58,627	0.0%	15
16	Allocation for Overhead	(375,000)	(304,313)	(70,687)	23.2%	(3,647,206)	(2,885,593)	(761,613)	26.4%	16
17	Non-Cash Operating Expenses	1,736,297	1,790,897	(54,600)	-3.0%	20,641,577	18,577,226	2,064,350	11.1%	17
18	Total operating expenses	4,446,608	5,232,349	(785,740)	-15.0%	49,622,946	47,032,680	2,590,265	5.5%	18
19	Operating income (loss)	(4,443,587)	(5,225,287)	781,700	-15.0%	(49,011,005)	(43,002,469)	(6,008,536)	14.0%	19
	Non-operating revenues (expense):									
20	Two-mill tax	39	2,620	(2,581)	-98.5%	7,526	4,959	2,567	51.8%	20
21	Three-mill tax	72,926	113,818	(40,892)	-35.9%	15,373,454	14,096,458	1,276,996	9.1%	21
22	Six-mill tax	73,750	114,950	(41,200)	-35.8%	15,538,326	14,247,550	1,290,776	9.1%	22
23	Nine-mill tax	110,537	172,192	(61,655)	-35.8%	23,291,247	21,356,099	1,935,148	9.1%	23
24	Interest income	10,579	(15,863)	26,441	-166.7%	146,530	54,564	91,966	168.5%	24
25	Other Income	-	-	-	0.0%	-	-	-	0.0%	25
26	Interest expense	-	(856,638)	856,638	-100.0%	-	(856,638)	856,638	-100.0%	26
27	Operating and maintenance grants	-	-	-	0.0%	-	-	-	0.0%	27
28	Total non-operating revenues	267,832	(468,921)	736,753	-157.1%	54,357,084	48,902,992	5,454,092	11.2%	28
29	Income before capital contributions	(4,175,755)	(5,694,208)	1,518,452	-26.7%	5,346,079	5,900,522	(554,444)	-9.4%	29
30	Capital contributions	2,543,477	1,837,747	705,730	38.4%	11,125,478	8,809,534	2,315,945	26.3%	30
31	Change in net position	(1,632,278)	(3,856,461)	2,224,183	-57.7%	16,471,557	14,710,056	1,761,501	12.0%	31
32	Net position, beginning of year					1,000,776,299	918,396,632	82,379,667	9.0%	32
33	Net position, end of year					1,017,247,856	933,106,688	84,141,168	9.0%	33

Printed: 2/9/2017 3:17 PM

SEWERAGE AND WATER BOARD OF NEW ORLEANS
DRAINAGE SYSTEM FUND
STATEMENT OF REVENUES AND EXPENSES AND CHANGES IN NET POSITION
WITH BUDGET COMPARISONS
December 2016

		A	B	C	D	E	F	G	H	
		MTD Actual	MTD Budget	MTD Variance	%	YTD Actual	YTD Budget	YTD Variance	%	
	Operating revenues:									
1	Sales of water and delinquent fees	-	-	-	0.0%	-	-	-	0.0%	1
2	Sewerage service charges and del fees	-	-	-	0.0%	-	-	-	0.0%	2
3	Plumbing inspection and license fees	-	-	-	0.0%	-	-	-	0.0%	3
4	Other revenues	3,021	-	3,021	0.0%	611,940	-	611,940	0.0%	4
5	Total operating revenues	3,021	-	3,021	0.0%	611,940	-	611,940	0.0%	5
	Operating Expenses:									
6	Executive Director	39,759	35,902	3,856	10.7%	419,307	430,829	(11,523)	-2.7%	6
7	Special Counsel	34,647	72,905	(38,258)	-52.5%	587,880	874,857	(286,977)	-32.8%	7
8	Security	297,685	276,134	21,552	7.8%	2,699,749	3,313,603	(613,854)	-18.5%	8
9	Operations	1,431,880	2,018,776	(586,896)	-29.1%	16,735,062	24,225,316	(7,490,254)	-30.9%	9
10	Engineering	172,060	178,948	(6,888)	-3.8%	1,721,909	2,147,380	(425,471)	-19.8%	10
11	Logistics	293,978	413,027	(119,049)	-28.8%	3,764,832	4,956,320	(1,191,488)	-24.0%	11
12	Communications	41,280	34,785	6,495	18.7%	296,875	417,418	(120,543)	-28.9%	12
13	Adminstration	450,992	192,350	258,641	134.5%	3,477,489	2,308,205	1,169,283	50.7%	13
14	Chief Financial Officer	291,449	347,415	(55,967)	-16.1%	2,866,844	4,168,985	(1,302,141)	-31.2%	14
15	Continuous Improvement	31,583	5,239	26,344	502.8%	58,627	62,869	(4,242)	-6.7%	15
16	Allocation for Overhead	(375,000)	(282,500)	(92,500)	32.7%	(3,647,206)	(3,390,000)	(257,206)	7.6%	16
17	Non-Cash Operating Expenses	1,736,297	1,709,907	26,390	1.5%	20,641,577	20,518,881	122,696	0.6%	17
18	Total operating expenses	4,446,608	5,002,889	(556,280)	-11.1%	49,622,946	60,034,664	(10,411,719)	-17.3%	18
19	Operating income (loss)	(4,443,587)	(5,002,889)	559,301	-11.2%	(49,011,005)	(60,034,664)	11,023,659	-18.4%	19
	Non-operating revenues (expense):									
20	Two-mill tax	39	68	(29)	-42.5%	7,526	2,181	5,345	245.1%	20
21	Three-mill tax	72,926	457,839	(384,913)	-84.1%	15,373,454	14,682,980	690,473	4.7%	21
22	Six-mill tax	73,750	462,752	(389,001)	-84.1%	15,538,326	14,840,524	697,803	4.7%	22
23	Nine-mill tax	110,537	693,636	(583,099)	-84.1%	23,291,247	22,245,031	1,046,217	4.7%	23
24	Interest income	10,579	5,650	4,929	87.2%	146,530	67,802	78,728	116.1%	24
25	Other Income	-	80,564	(80,564)	-100.0%	-	966,770	(966,770)	-100.0%	25
26	Interest expense	-	-	-	0.0%	-	-	-	0.0%	26
27	Operating and maintenance grants	-	-	-	0.0%	-	-	-	0.0%	27
28	Total non-operating revenues	267,832	1,700,509	(1,432,677)	-84.2%	54,357,084	52,805,288	1,551,796	2.9%	28
29	Income before capital contributions	(4,175,755)	(3,302,380)	(873,376)	26.4%	5,346,079	(7,229,376)	12,575,455	-173.9%	29
30	Capital contributions	2,543,477	-	2,543,477	0.0%	11,125,478	-	11,125,478	0.0%	30
31	Change in net position	(1,632,278)	(3,302,380)	1,670,101	-50.6%	16,471,557	(7,229,376)	23,700,933	-327.8%	31
32	Net position, beginning of year					1,000,776,299	918,396,632	82,379,667	9.0%	32
33	Net position, end of year					1,017,247,856	911,167,256	106,080,600	11.6%	33

SEWERAGE AND WATER BOARD OF NEW ORLEANS
DRAINAGE SYSTEM FUND
STATEMENTS OF NET POSITION
WITH PRIOR YEAR AND BEGINNING OF YEAR COMPARISONS
December 2016

	Assets	A	B	C	D	E	F	G	
	Noncurrent assets:	Prior Year	Variance	%	Current Year	Variance	%	Beginning of Year	
1	Property, plant and equipment	1,294,844,115	190,779,838	14.7%	1,485,623,953	36,365,569	2.5%	1,449,258,384	1
2	Less: accumulated depreciation	281,316,194	37,350,839	13.3%	318,667,033	17,214,524	5.7%	301,452,509	2
3	Property, plant, and equipment, net	1,013,527,921	153,428,999	15.1%	1,166,956,920	19,151,045	1.7%	1,147,805,875	3
	Restricted cash, cash equivalents, and investments								
4	Cash and cash equivalents restricted for capital projects	4,832,680	850,099	0.0%	5,682,779	1,221,102	27.4%	4,461,677	4
5	Debt service reserve	101,833	2,397,075	2353.9%	2,498,908	2,397,075	2353.9%	101,833	5
6	Health insurance reserve	659,166	(25,894)	-3.9%	633,272	(1)	0.0%	633,273	6
7	Total restricted cash, cash equivalents, and investments	5,593,679	3,221,280	57.6%	8,814,959	3,618,176	69.6%	5,196,783	7
	Designated cash, cash equivalents, and investments								
8	Cash and cash equivalents designated for capital projects	17,219,856	1,452,708	8.4%	18,672,564	1,026,986	5.8%	17,645,578	8
9	Customer deposits	-	-	0.0%	-	-	0.0%	-	9
10	Other	1,144,721	29,427	2.6%	1,174,148	3,534	0.3%	1,170,614	10
11	Total designated cash and cash equivalents, and investments	18,364,577	1,482,135	8.1%	19,846,712	1,030,520	88.0%	18,816,192	11
	Current assets:								
	Unrestricted and undesignated								
12	Cash and cash equivalents	11,353,812	(5,345,957)	-47.1%	6,007,855	(4,611,243)	-43.4%	10,619,098	12
	Accounts receivable:								
13	Customers (net of allowance for doubtful accounts)	-	-	0.0%	-	-	0.0%	-	13
14	Taxes	7,893,414	150,854	1.9%	8,044,268	-	0.0%	8,044,268	14
15	Interest	-	-	0.0%	-	-	0.0%	-	15
16	Grants	5,558,652	2,289,669	41.2%	7,848,321	2,289,669	41.2%	5,558,652	16
17	Miscellaneous	916,692	(343,527)	-37.5%	573,165	(628,995)	-52.3%	1,202,160	17
18	Due from enterprise fund	(1,496,117)	(329,788)	22.0%	(1,825,905)	(329,838)	22.0%	(1,496,067)	18
19	Inventory of supplies	594,460	-	0.0%	594,460	-	0.0%	594,460	19
20	Prepaid expenses	(69,475)	323,088	-465.0%	253,613	-	0.0%	253,613	20
21	Total unrestricted current assets	24,751,438	(3,255,661)	-13.2%	21,495,777	(3,280,407)	-13.2%	24,776,184	21
	Other assets:								
22	Bond issue costs	-	-	0.0%	-	-	0.0%	-	22
23	Deposits	10,400	-	0.0%	10,400	-	0.0%	10,400	23
24	Total other assets	10,400	-	0.0%	10,400	-	0.0%	10,400	24
25	TOTAL ASSETS	1,062,248,015	154,876,753	14.6%	1,217,124,768	20,519,334	1.7%	1,196,605,434	25
	Deferred outflows or resources:								
26	Deferred amounts related to net pension liability	-	-	0.0%	6,360,010	-	0.0%	6,360,010	26
27	Deferred loss on bond refunding	343,073	(53,518)	-15.6%	289,555	-	0.0%	289,555	27
28	TOTAL DEFERRED OUTFLOWS OF RESOURCES	343,073	6,306,492	1838.2%	6,649,565	-	0.0%	6,649,565	28

SEWERAGE AND WATER BOARD OF NEW ORLEANS
DRAINAGE SYSTEM FUND
STATEMENTS OF NET POSITION
WITH PRIOR YEAR COMPARISONS
December 2016

		A	B	C	D	E	F	G	
	NET ASSETS AND LIABILITIES	Prior Year	Variance	%	Current Year	Variance	%	Beginning of Year	
	Net position								
1	Net investments in capital assets	1,023,510,367	129,954,007	12.7%	1,153,464,374	18,790,171	1.7%	1,134,674,203	1
2	Restricted for Debt Service	101,833	2,397,075	2353.9%	2,498,908	2,397,075	2353.9%	101,833	2
3	Unrestricted	(90,505,512)	(48,209,914)	53.3%	(138,715,426)	(4,715,689)	3.5%	(133,999,737)	3
4	Total net position	933,106,688	84,141,168	9.0%	1,017,247,856	16,471,557	1.6%	1,000,776,299	4
	Long-term liabilities								
5	Claims payable	864,718	(34,528)	-4.0%	830,190	-	0.0%	830,190	5
6	Net pension obligation	6,018,722	21,449,620	356.4%	27,468,342	1,812,488	7.1%	25,655,854	6
7	Other postretirement benefits liability	18,498,931	3,781,146	20.4%	22,280,077	1,657,722	8.0%	20,622,355	7
8	Bonds payable (net of current maturities)	11,625,846	(144,174)	-1.2%	11,481,672	-	0.0%	11,481,672	8
9	Special Community Disaster Loan Payable	-	-	0.0%	-	-	0.0%	-	9
10	Southeast Louisiana Project liability	66,655,976	49,047,612	73.6%	115,703,588	-	0.0%	115,703,588	10
11	Debt Service Assistance Fund Loan payable	3,450,236	(247,630)	-7.2%	3,202,606	-	0.0%	3,202,606	11
12	Total long-term liabilities	107,114,429	73,852,046	68.9%	180,966,475	3,470,210	2.0%	177,496,265	12
	Current liabilities (payable from current assets)								
13	Accounts payable and other liabilities	6,668,954	761,981	11.4%	7,430,935	533,296	7.7%	6,897,639	13
14	Due to City of New Orleans	-	-	0.0%	-	-	0.0%	-	14
15	Disaster Reimbursement Revolving Loan	6,983,225	(516,458)	-7.4%	6,466,767	(515,187)	-7.4%	6,981,954	15
16	Retainers and estimates payable	870,032	712,567	81.9%	1,582,599	70,323	4.7%	1,512,276	16
17	Due to other fund	36,549	-	0.0%	36,549	(1,271)	-3.4%	37,820	17
18	Accrued salaries, vacation and sick pay	2,196,872	610,350	27.8%	2,807,222	486,027	20.9%	2,321,195	18
19	Claims payable	3,598,264	645,886	17.9%	4,244,150	-	0.0%	4,244,150	19
20	Debt Service Assistance Fund Loan payable	236,490	11,140	4.7%	247,630	-	0.0%	247,630	20
21	Advances from federal government	-	-	0.0%	-	-	0.0%	-	21
22	Other Liabilities	17,721	(5,233)	-29.5%	12,488	4,379	54.0%	8,109	22
23	Total current liabilities (payable from current assets)	20,608,107	2,220,233	10.8%	22,828,340	577,567	2.6%	22,250,773	23
	Current liabilities (payable from restricted assets)								
24	Accrued interest	111,864	(5,168)	-4.6%	106,696	-	0.0%	106,696	24
25	Bonds payable	1,650,000	-	0.0%	1,650,000	-	0.0%	1,650,000	25
26	Retainers and estimates payable	-	-	0.0%	-	-	0.0%	-	26
27	Customer deposits	-	-	0.0%	-	-	0.0%	-	27
28	Total current liabilities (payable from restricted assets)	1,761,864	(5,168)	-0.3%	1,756,696	-	0.0%	1,756,696	28
29	Total current liabilities	22,369,971	2,215,065	9.9%	24,585,036	577,567	2.4%	24,007,469	29
30	Total liabilities	129,484,400	76,067,111	58.7%	205,551,511	4,047,777	2.0%	201,503,734	30
	Deferred inflows or resources:								
31	Deferred amounts related to net pension liability	-	974,966	0.0%	974,966	-	0.0%	974,966	31
32	TOTAL DEFERRED INFLOWS OF RESOURCES	-	974,966	0.0%	974,966	-	0.0%	974,966	32
33	Total Net Position, Liabilities and Deferred Inflows of Resources	1,062,591,088	160,208,279	15.1%	1,223,774,333	20,519,334	1.7%	1,203,254,999	33

SEWERAGE AND WATER BOARD OF NEW ORLEANS
DRAINAGE SYSTEM FUND
STATEMENTS OF CASH FLOWS
December 2016

		A YTD Current Year	B YTD Prior Year	C YTD Variance	D %	
	Cash flows from operating activities					
1	Cash received from customers	-	-	-	0.0%	1
2	Cash payments to suppliers for goods and services	(13,469,606)	(18,636,384)	5,166,778	-27.7%	2
3	Cash payments to employees for services	(14,921,796)	(14,041,944)	(879,852)	6.3%	3
4	Other revenue	1,240,935	1,312,087	(71,152)	-5.4%	4
5	Net cash used in operating activities	(27,150,465)	(31,366,241)	4,215,776	-13.4%	5
	Cash flows from noncapital financing activities					
6	Proceeds from property taxes	54,210,553	53,016,712	1,193,841	2.3%	6
7	Proceeds from federal operating and maintenance grants	-	-	-	0.0%	7
8	Cash received paid to an other government	-	-	-	0.0%	8
9	Net cash provided by noncapital financing activities	54,210,553	53,016,712	1,193,841	2.3%	9
	Cash flows from capital and related financing activities					
10	Acquisition and construction of capital assets	(35,488,515)	(16,426,022)	(19,062,493)	116.1%	10
11	Principal payments on bonds payable	-	-	-	0.0%	11
12	Proceeds from bonds payable	-	-	-	0.0%	12
13	Payments for bond issuance costs	-	-	-	0.0%	13
14	Payment to refunded bond escrow agent	-	-	-	0.0%	14
15	Interest paid on bonds payable	(1)	-	(1)	0.0%	15
16	Proceeds from construction fund, net	(516,458)	(226)	(516,232)	228421.0%	16
17	Capital contributed by developers and federal grants	8,835,809	10,191,624	(1,355,815)	-13.3%	17
18	Net cash used in capital and related financing activities	(27,169,164)	(6,234,624)	(20,934,540)	335.8%	18
	Cash flows from investing activities					
19	Payments for purchase of investments	-	-	-	0.0%	19
20	Proceeds from maturities of investments	-	-	-	0.0%	20
21	Investment income	146,529	74,607	71,922	96.4%	21
22	Net cash provided by investing activities	146,529	74,607	71,922	96.4%	22
23	Net increase (decrease) in cash	37,453	15,490,454	(15,453,001)	-99.8%	23
24	Cash at the beginning of the year	34,632,075	21,858,783	12,773,292	58.4%	24
25	Cash at the end of the period	34,669,528	37,349,237	(2,679,709)	-7.2%	25
	Reconciliation of cash and restricted cash					
26	Current assets - cash	6,007,857	10,933,576	(4,925,719)	-45.1%	26
27	Current assets - designated	19,846,712	18,354,577	1,492,135	8.1%	27
28	Restricted assets -cash	8,814,959	8,061,084	753,875	9.4%	28
29	Total cash	34,669,528	37,349,237	(2,679,709)	-7.2%	29

SEWERAGE AND WATER BOARD OF NEW ORLEANS
DRAINAGE SYSTEM FUND
STATEMENTS OF CASH FLOWS
December 2016

		A YTD Current Year	B YTD Prior Year	C YTD Variance	D %	
	Reconciliation of operating loss to net cash used in operating activities is as follows:					
1	Operating loss	(49,011,004)	(49,106,028)	95,024	-0.2%	1
	Adjustments to reconcile net operating loss to net cash used in operating activities:					
2	Depreciation	16,839,523	18,307,392	(1,467,869)	-8.0%	2
3	Provision for claims	709,147	547,916	161,231	29.4%	3
4	Provision for (revision) doubtful accounts	-	-	-	0.0%	4
5	Amortization	-	-	-	0.0%	5
	Change in operating assets and liabilities:					
6	(Increase) decrease in customer and other receivables	-	-	-	0.0%	6
7	Increase in inventory	-	-	-	0.0%	7
8	Increase (decrease) in deferred outflows of resources related to net pension liability	-	-	-	0.0%	8
9	Increase (decrease) in prepaid expenses and other receivables	958,834	(882,273)	1,841,107	-208.7%	9
10	Decrease in net pension asset	-	-	-	0.0%	10
11	Increase (decrease) in accounts payable	101,566	(2,954,039)	3,055,605	-103.4%	11
12	Increase (decrease) in accrued salaries, due to pension and accrued vacation and sick pay	486,027	(369,715)	855,742	-231.5%	12
13	Increase in net other postretirement benefits liability	1,657,722	1,808,419	(150,697)	-8.3%	13
14	Increase (decrease) in net pension obligation	1,812,488	1,812,308	180	0.0%	14
15	Decrease in other liabilities	(704,769)	(530,221)	(174,548)	32.9%	15
16	Increase (decrease) in deferred inflows of resources related to net pension liability	-	-	-	0.0%	16
17	Net cash used in operating activities	(27,150,465)	(31,366,241)	4,215,776	-13.4%	17

Printed 2/9/2017 3:18 PM